
CITY OF
ANTIOCH
CALIFORNIA
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**Comprehensive Annual
Financial Report**

**For the Fiscal Year Ended
June 30, 2020**

CITY OF ANTIOCH, CALIFORNIA

**Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2020**

**Prepared By
Department of Finance**

City of Antioch

Comprehensive Annual Financial Report

Table of Contents

	<u>Page</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i
Elected Officials and Administrative Personnel	vii
Organization of City Government	viii
Location/ Area Map	ix
GFOA Certificate of Achievement for Excellence in Financial Reporting	x
<u>FINANCIAL SECTION</u>	
Independent Auditor's Report.....	1
Management Discussion and Analysis	5
Basic Financial Statements:	
Government – Wide Financial Statements:	
Statement of Net Position	22
Statement of Activities	24
Fund Financial Statements:	
Governmental Fund Financial Statements:	
Balance Sheet	31
Reconciliation of the Governmental Funds Balance Sheet to the Government –Wide Statement of Net Position	32
Statement of Revenues, Expenditures and Changes in Fund Balances.....	33
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government- Wide Statement of Activities - Governmental Activities.....	34
Proprietary Fund Financial Statements:	
Statement of Net Position	38
Statement of Revenues, Expenses and Changes in Net Position.....	40
Statement of Cash Flows.....	42
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position.....	49
Statement of Changes in Fiduciary Net Position.....	50
Notes to Basic Financial Statements	51

City of Antioch

Comprehensive Annual Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Required Supplemental Information:	
Budgetary Comparison Schedule	
Schedule of Revenues and Transfers In - General Fund	103
Schedule of Expenditures and Transfers Out - General Fund	105
Special Revenue Fund - Housing Successor	107
Special Revenue Fund - Measure J Growth Management Program	108
Miscellaneous Employees Retirement System, an Agent Multiple-Employer Defined Benefit Pension Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios	109
Schedule of Contributions	111
Public Safety Employees Retirement System, Cost-Sharing Multiple-Employer Defined Benefit Pension Plan	
Schedule of the Local Governments Proportionate Share of the Net Pension liability	112
Schedule of Contributions	113
Supplementary Retirement Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios	114
Schedule of Contributions	115
California Employers' Retiree Benefit Trust	
Schedule of Changes in the Net OPEB Liability and Related Ratios - Management Plan	116
Schedule of Changes in the Net OPEB Liability and Related Ratios - Miscellaneous Plan	117
Schedule of Changes in the Net OPEB Liability and Related Ratios - Police Plan	118
Schedule of Contributions - Management Plan	119
Schedule of Contributions - Miscellaneous Plan	120
Schedule of Contributions - Police Plan	121
Supplemental Information:	
Non-Major Governmental Funds:	
Combining Balance Sheet	124
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	125
Non-Major Special Revenue Funds:	
Combining Balance Sheet	130
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	134

City of Antioch

Comprehensive Annual Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Supplemental Information, Continued	
Budgetary Comparison Schedule:	
Delta Fair Property Special Revenue Fund	138
Housing and Community Development Special Revenue Fund.....	139
RMRA Special Revenue Fund.....	140
Gas Tax Special Revenue Fund.....	141
Recreation Programs Special Revenue Fund	142
Animal Control Special Revenue Fund	143
Civic Arts Special Revenue Fund	144
Park in Lieu Special Revenue Fund	145
Senior Bus Special Revenue Fund	146
Abandoned Vehicle Special Revenue Fund.....	147
Traffic Signal Fee Special Revenue Fund	148
Asset Forfeitures Special Revenue Fund	149
Child Care Special Revenue Fund.....	150
Tidelands Assembly Bill-1900 Special Revenue Fund.....	151
Lighting & Landscape District Special Revenue Fund.....	152
Park 1A Maintenance District Special Revenue Fund.....	153
Solid Waste Reduction AB 939 Special Revenue Fund	154
Pollution Elimination Special Revenue Fund	155
Supplemental Law Enforcement Special Revenue Fund	156
Local Law Enforcement Byrne Grant Special Revenue Fund.....	157
Street Impact Special Revenue Fund	158
Traffic Safety Special Revenue Fund	159
PEG Franchise Fee Special Revenue Fund	160
SB1186 Disability Access Special Revenue Fund	161
East Lone Tree Benefit District Special Revenue Fund.....	162
CFD 2016-01 Police Protection Special Revenue Fund.....	163
CFD 2018-01 Public Services Special Revenue Fund	164
CFD 2018-02 Police Protection Special Revenue Fund	165
Post Retirement Medical Special Revenue Fund.....	166
Non-Major Debt Service Funds:	
Combining Balance Sheet.....	169
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	170
Budgetary Comparison Schedule:	
ABAG 2015 Lease Revenue Debt Service Fund.....	171
Honeywell Capital Lease Debt Service Fund	172
Non-Major Capital Projects Funds:	
Combining Balance Sheet.....	174
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	176

City of Antioch

Comprehensive Annual Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Supplemental Information, Continued	
Budgetary Comparison Schedule:	
Capital Improvement Fund.....	178
Prewett Community Park Capital Projects Fund.....	179
Hillcrest District #26 Capital Projects Fund.....	180
Lone Diamond Capital Projects Fund.....	181
Hillcrest Bridge District Capital Projects Fund	182
Residential Development Allocation Capital Projects Fund	183
Development Impact Fee Fund	184
Internal Service Funds:	
Combining Statement of Net Position	186
Combining Statement of Revenues, Expenses and Changes in Net Position	187
Combining Statement of Cash Flows.....	188
Agency Funds:	
Combining Statement of Changes in Assets and Liabilities	191
<u>STATISTICAL SECTION (Unaudited)</u>	
Net Position by Component – Last Ten Fiscal Years	194
Changes in Net Position – Last Ten Fiscal Years.....	195
Fund Balances of Governmental Funds – Last Ten Fiscal Years	197
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	198
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years	199
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years.....	200
Principal Property Taxpayers FY 2019-20 Compared to FY 2010-11	201
Property Tax Rates.....	202
Property Tax Levies and Collections – Last Ten Fiscal Years.....	203
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	204
Ratios of General Bonded Debt Outstanding	205
Legal Debt Margin Information – Last Ten Fiscal Years	206
Pledged-Revenue Coverage – Last Ten Fiscal Years	207
Direct and Overlapping Debt.....	208
Demographic and Economic Statistics – Last Ten Fiscal Years	209
Principal Employers – Current Year and Nine Years Ago.....	210
Operating Indicators by Function – Last Ten Fiscal Years.....	211
Full Time City Employees by Function – Last Ten Fiscal Years.....	212
Capital Asset Statistics by Function – Last Ten Fiscal Years	213

City of Antioch
Comprehensive Annual Financial Report

Table of Contents

SINGLE AUDIT SECTION

Independent Auditor’s Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards* 215

Independent Auditor’s Report on Compliance for Each
Major Program and on Internal Control over Compliance
Required by the Uniform Guidance 217

Schedule of Expenditures of Federal Awards..... 219

Notes to Schedule of Expenditures of Federal Awards 220

Schedule of Findings and Questioned Costs 221

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DATE: December 15, 2020

TO: Honorable Mayor, City Council, and Citizens of the City of Antioch:

FROM: Ron Bernal, City Manager and Dawn Merchant, Finance Director

SUBJECT: 2020 Comprehensive Annual Financial Report (CAFR)

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2020.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Badawi & Associates, Certified Public Accountants, have issued an unmodified (“clean”) opinion of the City of Antioch’s financial statements for the year ended June 30, 2020. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Incorporated in 1872, the City of Antioch is located in the western part of the state and is the second largest city in Contra Costa County by population. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, which runs north to Sacramento across the Nejedly Bridge and offers access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 112,520 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are typically elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years.

On May 8, 2018 via Ordinance No. 2141-C-S, the City Council enacted section 2-1.303 of title 2 of the Antioch Municipal Code adopting a By-District system for electing members of the City Council. Also, on May 8, 2018 via Resolution No. 2018/54, the City Council adopted the City of Antioch District Map. Following the passage of Ordinance No. 2141-C-S and Resolution No. 2018/54, the Mayor was elected at-large and the City Council was elected by District in November 2020. The Mayor and Council Members in District Nos. 2 and 3 were elected to four-year terms. Council Members in District Nos. 1 and 4 were elected to two-year terms.

The City Council is responsible for, among other duties, passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. Antioch's City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water; sewer; general administrative and support services. The City does not provide fire services.

The two-year budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager by February 1. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function and department. Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require special approval of the City Council.

Local economy: Fiscal year ended June 30, 2020 introduced the unprecedented public health emergency of COVID-19 with major economic consequences at the local, state and national levels. Widespread restrictions to mitigate potential spread altered business practices, physical

environments and human movement across all economic sectors. COVID-19 significantly shaped daily life in 2020 as consumer spending patterns . The City of Antioch has weathered the uncertainty with strong footing and the full impact of the pandemic continues to be monitored and defined.

Fiscal year ended June 30, 2020 is the first complete revenue cycle for Measure W which was passed by roughly 64% of Antioch voters in November of 2018. Measure W increased the half-cent sales tax to one full cent and was estimated to annually generate \$15M over a twenty-year time horizon. Actual revenues received amounted to \$15,582,340. These funds have made a number of program elements financially possible, including substantive improvement of service levels with additional staffing of 11 sworn officers and 4 code enforcement officers.

Demand for residential construction was strong over the last 12 months and is expected to continue into 2021. The high cost of housing continues to push the Bay Area workforce eastward in search of affordable places to live. When combined with changes to the traditional workplace and increased telecommuting, Antioch's local population and consumer base may grow differently in the year ahead.

A marked change has been observed during the pandemic. Prior to the pandemic, 90% of Antioch residents would typically leave City Limits and commute westward to work. Should Antioch see a return to pre-COVID-19 patterns of travel, the continued expansion of the Hillcrest BART Station will be well positioned to support daily travel. However, if telecommuting arrangements remain, the City may see the further strengthening of consumption patterns that support the local economy as it relates to essential services and needs.

The City Council has taken further measures to cement the City's future financial viability with the establishment of a Budget Stabilization Reserve fund in 2018 and a previous policy to maintain the General Fund's unassigned reserves at 20% of operating revenues. In order to methodically address the City's unfunded pension and OPEB liabilities, the City Council intends to fully fund the Other Post-Employment Benefits (OPEB) Actuarially Determined Contribution each year from the Budget Stabilization Fund, which will result in approximately \$1.3M additional dollars each year being set aside in the City's Section 115 trust that was established in 2007 for OPEB.

The City of Antioch continues to seek opportunities to attract and match employers with affordable land, reliable infrastructure and an accessible workforce. Recent economic development efforts include the following businesses siting in Antioch:

- Granite Expo
- One Plant Dispensary
- CoCo Farms
- Alluvium/Lemonade
- 88 Seafood Supermarket

Although water is currently abundant, California expects to see future droughts which may be longer and more severe. The design and permitting phases of the Brackish Water Desalination Plant are now complete with award of the construction project scheduled for December 2020. The project will deliver 6 million gallons per day of a high quality, reliable, affordable and drought-proof water supply. When State water supplies run low in the future and mandatory rationing is imposed, the City of Antioch is positioned for resilience. The Plant will help to preserve pre-1914 water rights, one of City's most valued assets. This source of drought-proof water supply will not only benefit Antioch residents and businesses, but new customers and industry that depend on an uninterrupted quality source of water.

With the passage of Prop 64 and the legalization of recreational marijuana, the City of Antioch approved two cannabis zones where variety of cannabis businesses may be located. In fiscal year 2019/20, estimated revenues to the City based on receipts exceeded estimates by more than \$100,000. As the only city in East County to provide an opportunity for cannabis development, Antioch is well poised to capitalize on this emerging market in future years.

The year 2022 marks Antioch's 150 years as a City, a milestone marker for sesquicentennial celebration. Humility and hard work built the City of Antioch and it is this rich history which continues to inspire the future. Antioch is where opportunity lives. It is one of the last places in the Bay Area where starting or expanding a business is within reasonable reach and housing is relatively affordable. The City's natural geography encompasses miles of waterfront with every type of development opportunity. Antioch's greatest strength is a vibrant and diverse community well positioned for our bright future.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019; this was the twenty-ninth consecutive year that our government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the talent and dedication of Antioch Finance Department team, particularly Dawn Merchant and Josephine Castro. Credit also must be given to the Mayor and the City Council for their unwavering commitment to the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Ron Bernal", written over a horizontal line.

Ron Bernal
City Manager

A handwritten signature in blue ink, appearing to read "Dawn Merchant", written over a horizontal line.

Dawn Merchant
Finance Director

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**CITY OF ANTIOCH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**ELECTED OFFICIALS AND
ADMINISTRATIVE PERSONNEL**

JUNE 30, 2020

ELECTED OFFICIALS

**Sean Wright, Mayor
Joy Motts, Mayor Pro-Tem
Lamar Thorpe, Council Member
Lori Ogorchock, Council Member
Monica E. Wilson, Council Member
James D. Davis, City Treasurer
Arne Simonsen, City Clerk**

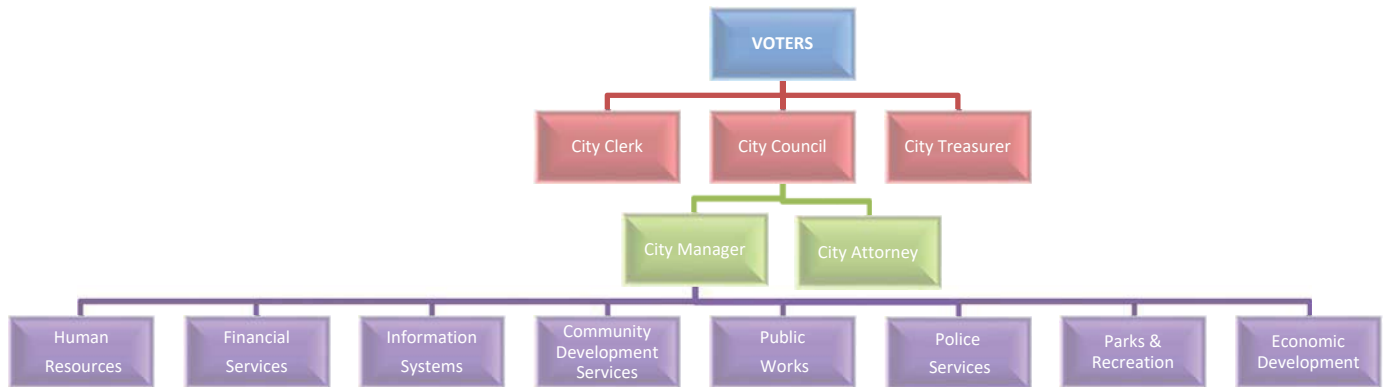
ADMINISTRATIVE PERSONNEL

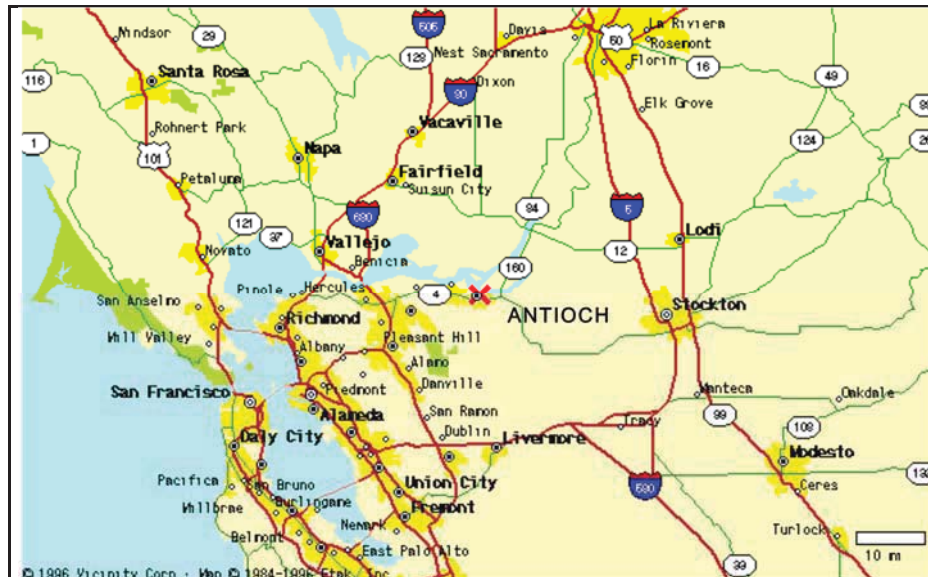
City Manager
City Attorney
Chief of Police
Community Development Director
Finance Director
Administrative Services Director
Parks & Recreation Director
Information Services Director
Economic Development Director
Public Works Director/City Engineer

Ron Bernal
Thomas Lloyd Smith
Tammany Brooks
Forrest Ebbs
Dawn Merchant
Nickie Mastay
Nancy Kaiser
Alan Barton
Kwame Reed
John Samuelson

City of Antioch
Third & "H" Streets, P.O. Box 5007
Antioch, California 94531-5007
www.antiochca.gov

City of Antioch-Organization of City Government





Location Map



Area Map



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Antioch
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrell

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension required supplementary information, other post-employment benefit plans, required supplementary information, and budgetary comparison information on pages 5-16 and 103-122 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budget comparison information for non-major governmental funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

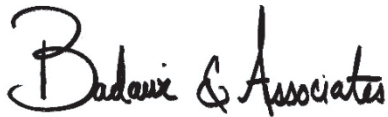
The combining non-major fund financial statements, individual non-major fund financial statements, budget comparison information for non-major funds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, individual nonmajor fund financial statements, budget comparison information for non-major governmental funds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2020 on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates
Certified Public Accountants
Berkeley, California
December 15, 2020

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City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The assets of the City of Antioch exceeded its liabilities at the close of the most recent fiscal year by \$494,430,120 (net position). Of this amount, (\$1,295,708) (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors. The amount is negative due to recognition of pension and OPEB liabilities for governmental activities.
- The government's total net position increased by \$15,757,245. This was due mainly to an increase in sales and use tax, investment income, charges for services and capital grants and contributions in both primary government and business-type activities.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$95,816,444, a decrease of \$388,344 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$19,053,076 or 30% of total General Fund expenditures, and 27% of total General Fund revenues.
- The City of Antioch's current and other assets increased by \$19,050,104. This was mainly due to five factors: an increase in cash and investments from increased sales tax collections, increased property taxes, investment income, charges for services and capital contributions in both governmental and business-type activities.
- The City of Antioch's current and other liabilities decreased a total of \$15,766,695 mainly due to a decrease in the net OPEB liability as a result of a discount rate increase applied to liabilities.
- The City of Antioch's total long-term obligations for governmental activities decreased by \$186,707 due to debt service payments and total long-term obligations for business-type activities decreased by \$173,687 due to debt service payments.
- Deferred outflows of resources increased by \$2,219,683 for governmental activities and \$131,296 for business-type activities due to pension and OPEB obligation activity for the fiscal year.
- Deferred inflows of resources increased by \$20,183,089 for governmental activities and \$1,227,444 for business type activities due to pension and OPEB obligations.
- Governmental activities recognized a net pension asset of \$6,591 for the Police Supplementary Retirement pension plan due to pension assets exceeding the net pension liability.
- The net pension liability for governmental activities increased \$5,524,565 and \$1,043,643 for business type activities.
- The net OPEB liability for governmental activities decreased \$23,026,533 and decreased \$2,235,754 for business type activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Antioch's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities; and a marina.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate public financing authority. Financial information for this component unit is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages **22-25** of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

The City of Antioch maintains seventy-one individual funds, some combined for reporting purposes. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Housing Successor Fund Special Revenue fund, and the Measure J Growth Management Program Special Revenue fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages **31-34** of this report.

The City of Antioch adopts an annual appropriated budget for all its funds except Agency type. A budgetary comparison schedule has been provided for the General Fund and major special revenue funds to demonstrate compliance with this budget.

Proprietary funds. The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, and Marina funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, and Marina funds. The Water, Sewer, and Marina funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages **38-43** of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page **49-50** of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages **51-100** of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$494,430,120 at the close of the most recent fiscal year.

By far the largest portion of the City of Antioch's net position (92%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-type Activities		TOTAL	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 119,544,660	\$ 118,800,756	\$ 93,314,695	\$ 78,598,623	\$ 212,859,355	\$ 197,399,379
Capital assets	310,254,253	314,336,383	150,263,689	142,591,431	460,517,942	456,927,814
Total assets	429,798,913	433,137,139	243,578,384	221,190,054	673,377,297	654,327,193
Deferred outflows of resources	22,010,555	19,790,372	2,721,094	2,589,798	24,731,649	22,380,170
Current liabilities	15,031,237	14,525,141	6,080,148	3,675,165	21,111,385	18,200,306
Noncurrent liabilities	126,171,411	143,415,123	25,492,809	26,926,871	151,664,220	170,341,994
Total liabilities	141,202,648	157,940,264	31,572,957	30,602,036	172,775,605	188,542,300
Deferred inflows of resources	28,158,145	7,975,056	2,744,576	1,517,132	30,902,721	9,492,188
Net position:						
Net investment in						
capital assets	305,540,423	309,589,209	148,076,112	140,300,929	453,616,535	449,890,138
Restricted	42,109,293	44,582,033	-	-	42,109,293	44,582,033
Unrestricted	(65,201,541)	(67,159,051)	63,905,833	51,359,755	(1,295,708)	(15,799,296)
Total net position	\$ 282,448,175	\$ 287,012,191	\$ 211,981,945	\$ 191,660,684	\$ 494,430,120	\$ 478,672,875

An additional portion of the City of Antioch's net position (9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position*, (\$1,295,708), may be used to meet the government's ongoing obligations to citizens and creditors. The amount related to governmental activities is negative in the amount of (\$65,201,541) due to GASB Statement Nos. 68 and 75 requiring the recognition of the City's net pension and OPEB liabilities.

The government's total net position increased by \$15,757,245. Of this, (\$4,564,016) represents a decrease in governmental activities due mainly to increased public safety and public works expenditures. Major factors to the increase of \$20,321,261 in net position of business type activities was due to: an increase in Water Enterprise Fund current charges for services of \$4,439,757; a \$2,997,459 increase in capital grants and contributions; a \$4,683,088 contribution of capital assets from the City to proprietary funds and a \$2,235,754 decrease in the net OPEB liability. At the end of the current fiscal year, the City of Antioch is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its business-type activities.

Under GASB 68, the City recognizes deferred outflows of resources, deferred inflows of resources, pension expense and net pension liability for the Miscellaneous and Safety pension plans administered through the California Public Employees Retirement System (CalPERS) and a Police Supplementary Retirement plan administered through the Public Agency Retirement System (PARS). Pension liabilities have created a negative balance of unrestricted net position for governmental activities with the recognition of \$96,240,147 in net pension liability for governmental activities. For fiscal year 2020, the Police Supplementary Retirement plan has a net pension asset of \$6,591 recognized for governmental activities. Proprietary funds have recognized \$18,969,209 in net pension liability.

Under GASB 75, the City recognizes deferred outflows of resources, deferred inflows of resources, OPEB expense and net OPEB liability for the Management, Miscellaneous and Police OPEB plans of the City administered through the California Employees Retirement Benefit Trust (CERBT). The trust is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund other post-employment benefit costs for retirees and their beneficiaries. The City only provides health reimbursement. OPEB liabilities have increased the negative balance

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

of unrestricted net position for governmental activities with the recognition of \$22,840,766 in net OPEB liability for governmental activities. Proprietary funds have recognized \$969,053 in net OPEB liability.

Current and other assets increased by \$19,050,104 primarily due to increases in cash and investment balances and capital assets. This is mainly due to increased current service charges in the Water Enterprise fund, increased property and sales taxes in the General Fund and an increase of investment earnings over prior year.

Current and other liabilities decreased by \$15,765,695 due mainly to a decrease in net OPEB liability.

Deferred outflows of resources increased \$2,230,979 and deferred inflows increased \$21,410,533 due to pension and OPEB obligation activity.

Long-term obligations decreased by \$360,394 due mainly to scheduled debt service payments.

Governmental and Business-Type Activities. Governmental activities decreased the City of Antioch's net position by \$4,564,016. There was an increase of \$20,321,261 in net position reported in connection with the City of Antioch's business-type activities.

CHANGE IN NET POSITION

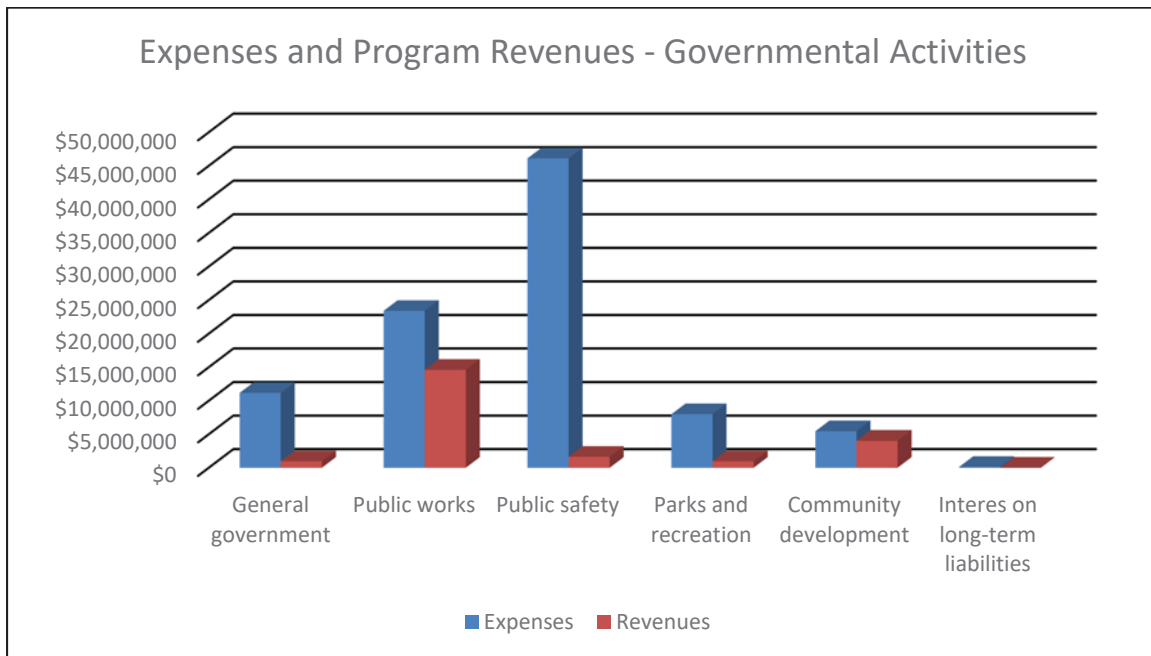
	Governmental Activities		Business-type Activities		TOTAL	
	2020	2019	2020	2019	2020	2019
Revenue:						
Program revenues:						
Charges for services	\$ 11,047,747	\$ 11,167,668	\$ 50,571,673	\$ 46,131,916	\$ 61,619,420	\$ 57,299,584
Operating grants and contributions	9,124,957	7,911,820	-	-	9,124,957	7,911,820
Capital grants and contributions	2,032,509	717,736	4,971,786	1,974,327	7,004,295	2,692,063
General revenues:						
Property tax	21,753,790	20,608,513	-	-	21,753,790	20,608,513
Sales tax	31,785,272	25,386,877	-	-	31,785,272	25,386,877
Franchise	5,928,477	5,494,541	-	-	5,928,477	5,494,541
Other	12,550,345	11,763,935	2,572,651	2,207,260	15,122,996	13,971,195
Total revenues	94,223,097	83,051,090	58,116,110	50,313,503	152,339,207	133,364,593
Expenses:						
General government	11,172,193	8,670,883	-	-	11,172,193	8,670,883
Public works	23,384,741	17,244,520	-	-	23,384,741	17,244,520
Public safety	46,109,512	42,989,941	-	-	46,109,512	42,989,941
Parks and recreation	7,987,713	8,038,685	-	-	7,987,713	8,038,685
Community development	5,442,722	4,775,891	-	-	5,442,722	4,775,891
Interest on long-term debt	133,227	167,152	-	-	133,227	167,152
Water	-	-	33,479,522	30,389,038	33,479,522	30,389,038
Sewer	-	-	7,555,398	6,812,561	7,555,398	6,812,561
Marina	-	-	1,316,934	1,163,072	1,316,934	1,163,072
Total expenses	94,230,108	81,887,072	42,351,854	38,364,671	136,581,962	120,251,743
Increase in net position-before transfers	(7,011)	1,164,018	15,764,256	11,948,832	15,757,245	13,112,850
Transfers	(4,557,005)	9,041,341	4,557,005	(9,041,341)	-	-
Increase (decrease) in net position	(4,564,016)	10,205,359	20,321,261	2,907,491	15,757,245	13,112,850
Net position - July 1	287,012,191	276,806,832	191,660,684	188,753,193	478,672,875	465,560,025
Net position - June 30	\$ 282,448,175	\$ 287,012,191	\$ 211,981,945	\$ 191,660,684	\$ 494,430,120	\$ 478,672,875

City of Antioch

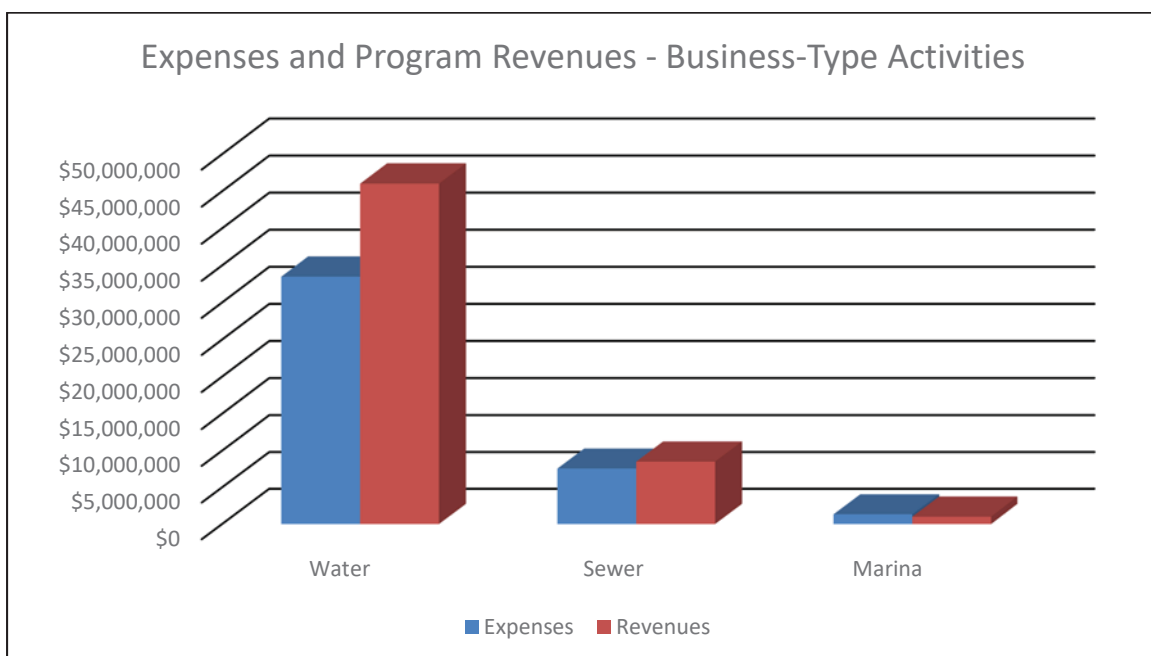
Management's Discussion and Analysis

For the year ended June 30, 2020

Governmental activities. The cost of all governmental activities this year was \$94,230,108. Net expenses, as shown in the Statement of Activities, were \$72,024,895. General revenues and transfers were \$67,460,879, resulting in a decrease of net position of \$4,564,016.



Business-type activities. The cost of all business-type activities this year was \$42,351,854. Charges for services and grants resulted in net revenues of \$13,191,605 as shown on the Statement of Activities. This net revenue coupled with general revenues and transfers of \$7,129,656 resulted in an increase of net position of \$20,321,261. The increase in net position was mainly attributable to an increase in water service charges, capital grants and contributions and contributions of capital assets from the general government.



City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$95,816,444, a decrease of \$388,344 in comparison with the prior year. About 19% of this total amount, \$18,792,754, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is segregated into the following components: 1) *nonspendable* to indicate that it is not available for new spending because of its form (\$354,657) 2) *restricted* to indicate restrictions on use imposed by external parties, including enabling legislation (\$41,579,271) 3) *committed* to indicate restrictions on use as approved by the City Council (\$30,807,828), or 4) *assigned* for a variety of other purposes (\$4,281,934).

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source Governmental Funds						
Revenue by Source	FY 2019/2020		FY 2018/2019		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Taxes	\$ 70,307,128	76.6%	\$ 60,669,439	66.1%	\$ 9,637,689	15.9 %
Licenses and permits	1,948,490	2.1%	1,889,223	2.1%	59,267	3.1 %
Fines and penalties	254,241	0.3%	223,991	0.2%	30,250	13.5 %
Investment income and rentals	2,601,395	2.8%	2,616,260	2.9%	(14,865)	(0.6)%
Revenue from other agencies	2,938,745	3.2%	6,891,577	7.5%	(3,952,832)	(57.4)%
Current service charges	8,154,713	8.9%	7,893,430	8.6%	261,283	3.3 %
Special assessment revenue	3,127,000	3.4%	2,948,071	3.2%	178,929	6.1 %
Other	2,424,568	2.6%	2,305,133	2.5%	119,435	5.2 %
Total	\$ 91,756,280	100.0%	\$ 85,437,124	93.1%	\$ 6,319,156	7.4%

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes increased due to a higher property assessed valuation, an increase in sales tax collections under the City's one cent sales tax passed under Measure W and an increase in business license taxes collected.
- Fines and penalties increased due to an increase in traffic safety fines funds received.
- Revenue from other agencies decreased due to grant funding received for the West Antioch Creek project during the prior fiscal year not received this fiscal year.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

Expenditures by Function Governmental Funds

Expenditures by Function	FY 2019/2020		FY 2018/2019		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Current						
General government	\$ 10,997,865	12.0%	\$ 7,939,485	8.6%	\$ 3,058,380	38.5%
Public works	15,107,832	16.4%	8,573,949	9.3%	6,533,883	76.2%
Public safety	43,612,431	47.5%	38,006,286	41.4%	5,606,145	14.8%
Parks and recreation	6,080,471	6.6%	6,140,536	6.7%	(60,065)	(0.98%)
Community development	5,474,844	6.0%	4,536,530	4.9%	938,314	20.7%
Capital outlay	9,739,827	10.6%	6,834,468	7.4%	2,905,359	42.5%
Debt service	896,193	1.0%	889,365	1.0%	6,828	0.8%
Total	<u>\$ 91,909,463</u>	<u>100.0%</u>	<u>\$ 72,920,619</u>	<u>79.3%</u>	<u>\$ 18,988,844</u>	<u>26.0%</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- General government expenditures increased mainly due to two factors: a \$1.3M contribution to the City's OPEB section 115 trust to meet the actuarial determined contribution as compared to prior years, in which the City has only contributed the pay as you go cost; a large legal settlement totaling \$2,050,000 which was not covered by the City's insurance authority.
- Public Works expenditures increased due to significant maintenance and repair projects for medians and pavement.
- Public Safety expenditures increased due to increased personnel costs from increased staffing, initial contractual costs for a new dispatch system and increased contributions to the vehicle replacement fund for vehicles purchased.
- Community development expenditures increased mainly due to increased personnel costs from increased staffing.
- Capital outlay expenditures increased mainly due increased expenditures for the Council Chambers remodel, CDBG Downtown Roadway, and Northeast Annexation projects.

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$19,053,076, while total fund balance was \$47,831,107. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 30% of total General Fund expenditures, while total fund balance represents 74%.

The fund balance of the City of Antioch's General Fund increased by \$4,427,665 during the current fiscal year mainly due to the net effect of an increase in property tax, sales tax, investment income and building permits coupled with expenditure budget savings from salary savings and projects not completed or started as anticipated. \$3,537,366 represents assigned fund balance for these projects to be re-appropriated and spent in the next fiscal year.

The fund balance of the Housing Successor Fund increased by \$154,041 during the current fiscal year due to loan repayments received.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

The fund balance of the Measure J Growth Management Program Fund decreased \$2,658,113 due to maintenance and capital projects.

Proprietary funds. The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water Fund at the end of the year amounted to \$53,694,296 and those of the Sewer Fund amounted to \$10,532,022. Unrestricted net position of the Marina Fund at the end of the year amounted to \$262,415.

- Water Fund total net position increased \$15,381,779 during the current fiscal year, which is mainly due to increased charges for services, investment income, capital contributions from the City, connection fees and a decrease in the net OPEB liability.
- Sewer Fund total net position increased \$4,600,831 during the current fiscal year, which is mainly due to capital contributions from the City and a decrease in the net OPEB liability.
- Marina Fund total net position decreased \$219,847 during the current fiscal year, which is due to operating costs exceeding operating revenues.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

General Fund Budgetary Highlights

The City of Antioch's budget is prepared on the basis of generally accepted accounting principles. During the year, the City Council amends the budget in accordance with State law and the Antioch Municipal Code. A comparison of the original adopted General Fund budget to the final amended budget is below.

General Fund Adopted to Final Amended Budget Comparison

	FY 2019/2020		Increase (Decrease)	
	Adopted	Final Amended	Amount	Percent Change
Revenues	\$ 69,526,681	\$ 70,988,641	\$ 1,461,960	2.1%
Expenditures	70,032,357	75,455,517	5,423,160	7.7%

Amendments during the year contributing to the increase in the revenue budget are briefly summarized as follows:

- \$275,000 was added to the budget for projected cannabis fees to be received with the opening of the City's first two cannabis businesses.
- Building permit projections were increased by \$350,000 due to increased housing activity within the City.
- Sales tax projections were increased by \$140,235 based on data from the City's sales tax consultant.
- The gas franchise revenue budget was increased by \$192,764 based on the actual amount received.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

Amendments during the year contributing to the increase in the expenditure budget are briefly summarized as follows:

- \$1,900,000 was added to the budget for a legal settlement not covered by the City's insurance authority.
- \$2,079,961 was added to the budget for encumbrances and project budget outstanding at June 30, 2019 which was in General Fund Assigned Fund Balance at June 30, 2019.
- A new Community Development Technician position was approved during the year.
- \$250,000 was added to the budget for homeless services and an Unhoused Resident Coordinator.

Differences between the final amended budget and the actual results resulted in \$2,992,844 higher revenues than projected and \$5,901,697 variance from appropriations and can be briefly summarized as follows:

- Approximately \$1,260,398 more in sales and business license taxes than projected.
- \$254,000 more in engineering inspection fees than anticipated.
- Approximately \$626,000 more in investment income than anticipated.
- \$160,775 more in state mandated reimbursements than anticipated.
- \$106,000 more in cannabis fees than projected.
- \$195,000 in grant/other agency revenue not predicted for a Police Department COVID grant and state mandated reimbursements.
- \$3,537,366 in encumbrances and other projects not spent by June 30th. This amount is included as an assignment of General Fund fund balance.
- \$777,684 savings in personnel services due to vacancies.
- Subsidies to the City's Animal Shelter and Recreation Programs were \$387,321 less than budgeted to vacancy savings as well as cost reductions for closures due to COVID-19.

Capital Asset and Debt Administration

Capital assets. The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2020, amounts to \$460,157,942 (net of accumulated depreciation). This investment in capital assets include land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net increase in the City of Antioch's investment in capital assets for the current fiscal year was \$3,590,128.

Major capital asset events during the current fiscal year included the following:

- A variety of street and other construction projects such as the Chichibu Park playground, installation of curbs and ramps, and Council Chambers remodel made construction in progress for governmental activities as of the end of the current fiscal year reach \$3,513,487.
- Work continued on the water desalination plant and other water system improvement projects causing construction in progress for business type activities to be \$8,705,911 as of the end of the current fiscal year.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

	Governmental Activities		Business-type Activities		Total		Increase/ Decrease
	2020	2019	2020	2019	2020	2019	
Land	\$ 16,813,652	\$ 15,493,234	\$ 1,486,737	\$ 1,486,737	\$ 18,300,389	\$ 16,979,971	\$ 1,320,418
Construction in Progress	3,513,487	4,165,003	8,705,911	6,062,569	12,219,398	10,227,572	1,991,826
Infrastructure	221,212,830	225,772,968	104,582,403	99,657,308	325,795,233	325,430,276	364,957
Structures and Improvements	61,031,829	62,127,180	34,921,253	34,791,322	95,953,082	96,918,502	(965,420)
Equipment	7,682,455	6,777,998	567,385	593,495	8,249,840	7,371,493	878,347
Total	\$ 310,254,253	\$ 314,336,383	\$ 150,263,689	\$ 142,591,432	\$ 460,517,942	\$ 456,927,814	\$ 3,590,128

Construction Commitments. Among the significant construction commitments were \$2,062,417 towards the Council Chambers remodel, \$3,595,100 towards Water Treatment Plant Disinfection improvements, and \$3,662,459 towards the Desalination Plant project.

Additional information on the City of Antioch's capital assets can be found in **Note 8 on page 67**.

Long-term debt. At the end of the current fiscal year, the City had total debt and long-term obligations outstanding of \$14,114,787. Of this amount, \$3,331,933 represents bonds and associated premium secured solely by specified revenue sources (i.e., revenue bonds), \$2,842,270 represents loans payable, \$2,772,193 represents a long term payable and \$45,733 represents leases payable. The remainder of the City's long-term obligations is comprised of: claims liability totaling \$1,160,456 and compensated absences of \$3,962,201.

The City of Antioch's total long-term obligations for governmental activities decreased a net of \$186,707 due to scheduled debts service payments and total long-term obligations for business-type activities decreased by \$173,687 due to scheduled debt service payments during the current fiscal year.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$1,837,657,140. The City of Antioch has no outstanding general obligation debt.

Additional information on the City's long-term debt can be found in **Note 9 on pages 68-71** of this report.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2020

Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch was 17.1% at June 30th. This is more than the state's average unemployment rate of 13.5% and higher than the national average rate of 10.2%
- Assessed values in the City have increased approximately 6% for the 2020-21 tax year.
- With the current pandemic due to COVID-19, the City reduced its sales tax projections by \$502,700 from the originally adopted General Fund budget. The City will be closely monitoring sales tax throughout the year. The City also received \$1,389,299 in CARES Act CRF funding from the State of California to address immediate financial impacts of additional expenses the City will be incurring related to the pandemic. This is allowing relief to the General Fund of having to bear these costs and the City expects no other significant General Fund impact.

All of these factors were considered in preparing the City of Antioch's budget for the 2020-21 fiscal year.

During the current fiscal year, General Fund fund balance increased by \$4,427,665. The City of Antioch has appropriated \$3,537,366 of General Fund assigned fund balance for spending in the 2020-21 fiscal year budget.

Additionally, \$25,014,123 represents funds that are committed to budget stabilization, compensated absences and litigation reserves.

Requests for Information

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, financial statements for the Antioch Public Financing Authority, or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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City of Antioch
Statement of Net Position
June 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 87,303,301	\$ 86,852,078	\$ 174,155,379
Receivables (net):			
Accounts	3,285,631	6,510,748	9,796,379
Taxes	7,228,369	-	7,228,369
Interest	408,600	-	408,600
Materials, parts and supplies	292,062	431,294	723,356
Internal balances	582,900	(582,900)	-
Prepaid items	402,688	103,475	506,163
Loans receivable, net	19,775,696	-	19,775,696
Due from Successor Agency Trust	258,822	-	258,822
Net pension asset	6,591	-	6,591
Capital assets:			
Nondepreciable	20,327,139	10,192,648	30,519,787
Depreciable, net	289,927,114	140,071,041	429,998,155
Total assets	429,798,913	243,578,384	673,377,297
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	80,569	-	80,569
Pension related amounts	7,359,175	301,480	7,660,655
Contributions to pension plans subsequent to the measurement date	11,066,659	2,066,294	13,132,953
OPEB related amounts	543,588	47,268	590,856
Contributions to OPEB plans subsequent to the measurement date	2,960,064	306,052	3,266,116
Total deferred outflows of resources	22,010,055	2,721,094	24,731,149

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Net Position
June 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts payable	7,356,584	4,619,372	11,975,956
Accrued payroll	955,405	171,022	1,126,427
Interest payable	22,458	90,238	112,696
Deposits	5,799,204	595,356	6,394,560
Unearned revenue	32,004	-	32,004
Long-term obligations due within one year	865,582	604,160	1,469,742
Noncurrent liabilities:			
Long-term obligations due beyond one year	7,090,498	5,554,547	12,645,045
Net pension liability	96,240,147	18,969,209	115,209,356
Net OPEB liability	22,840,766	969,053	23,809,819
Total liabilities	141,202,648	31,572,957	172,775,605
DEFERRED INFLOWS OF RESOURCES			
Pension related amounts	2,772,126	507,102	3,279,228
OPEB related amounts	25,386,019	2,237,474	27,623,493
Total deferred inflows of resources	28,158,145	2,744,576	30,902,721
NET POSITION			
Net investment in capital assets	305,540,423	148,076,112	453,616,535
Restricted for:			
Debt service	263	-	263
Housing	27,259,551	-	27,259,551
Disability Access	57,442	-	57,442
Public safety	1,142,984	-	1,142,984
Public and capital facilities	2,404,625	-	2,404,625
Roads	8,857,343	-	8,857,343
Landscape maintenance and tidelands protection	2,045,031	-	2,045,031
Community services	342,054	-	342,054
Total restricted	42,109,293	-	42,109,293
Unrestricted	(65,201,541)	63,905,833	(1,295,708)
Total net position	\$ 282,448,175	\$ 211,981,945	\$ 494,430,120

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Activities
For the Fiscal Year Ended June 30, 2020

Functions / Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
General government	\$ 11,172,193	\$ 810,879	\$ 155,125	\$ -
Public works	23,384,741	5,822,785	6,743,831	2,032,509
Public safety	46,109,512	826,454	805,002	-
Parks and recreation	7,987,713	920,315	58,109	-
Community development	5,442,722	2,667,314	1,362,890	-
Interest on long-term liabilities	133,227	-	-	-
Total governmental activities	\$ 94,230,108	\$ 11,047,747	\$ 9,124,957	\$ 2,032,509
Business-type activities:				
Water	33,479,522	43,344,758	-	2,681,308
Sewer	7,555,398	6,585,290	-	1,925,916
Marina	1,316,934	641,625	-	364,562
Total business-type activities	42,351,854	50,571,673	-	4,971,786
Total primary government	\$ 136,581,962	\$ 61,619,420	\$ 9,124,957	\$ 7,004,295

General Revenues:

Taxes:
Property taxes
Transient lodging tax
Franchise
Business license taxes based on gross receipts
Property transfer taxes
Sales and use tax
Motor vehicle in lieu, unrestricted
Park in lieu
Investment income not restricted to specific programs
Other
Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year

Net position - end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (10,206,189)	\$ -	\$ (10,206,189)
(8,785,616)	-	(8,785,616)
(44,478,056)	-	(44,478,056)
(7,009,289)	-	(7,009,289)
(1,412,518)	-	(1,412,518)
(133,227)	-	(133,227)
<u>\$ (72,024,895)</u>	<u>\$ -</u>	<u>\$ (72,024,895)</u>
-	12,546,544	12,546,544
-	955,808	955,808
-	(310,747)	(310,747)
<u>-</u>	<u>13,191,605</u>	<u>13,191,605</u>
<u>(72,024,895)</u>	<u>13,191,605</u>	<u>(58,833,290)</u>
21,753,790	-	21,753,790
230,896	-	230,896
5,928,477	-	5,928,477
4,035,025	-	4,035,025
492,611	-	492,611
31,785,272	-	31,785,272
90,148	-	90,148
288,132	-	288,132
2,802,176	2,463,446	5,265,622
4,611,357	109,205	4,720,562
(4,557,005)	4,557,005	-
<u>67,460,879</u>	<u>7,129,656</u>	<u>74,590,535</u>
(4,564,016)	20,321,261	15,757,245
<u>287,012,191</u>	<u>191,660,684</u>	<u>478,672,875</u>
<u>\$ 282,448,175</u>	<u>\$ 211,981,945</u>	<u>\$ 494,430,120</u>

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

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MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

Housing Successor Fund - This fund was established to account for the administration of housing assets transferred by the former Antioch Development Agency to the City as Housing Successor.

Measure J Growth Management Program Fund

This fund accounts for Measure J Funds, which are used to construct roads.

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City of Antioch
Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Housing Successor Special Revenue Fund	Measure J Growth Management Program Fund	Non-major Governmental Funds	Total
ASSETS					
Cash and investments	\$ 45,041,516	\$ 6,744,902	\$ 4,083,536	\$ 22,845,986	\$ 78,715,940
Receivables (net):					
Accounts	2,117,431	-	350,000	805,118	3,272,549
Taxes	6,542,732	-	-	685,637	7,228,369
Interest	408,600	-	-	-	408,600
Due from other funds	36,004	-	-	-	36,004
Prepaid items	223,892	-	10,809	116,656	351,357
Loans receivable	-	13,079,305	-	6,696,391	19,775,696
Due from Successor Agency Trust	-	258,822	-	-	258,822
Total assets	\$ 54,370,175	\$ 20,083,029	\$ 4,444,345	\$ 31,149,788	\$ 110,047,337
LIABILITIES					
Accounts payable	\$ 2,919,600	\$ 71,947	\$ 2,356,822	\$ 1,551,317	\$ 6,899,686
Accrued payroll	828,265	-	1,323	92,102	921,690
Deposits	2,735,997	-	3,520	3,059,687	5,799,204
Due to other funds	-	-	-	36,004	36,004
Unearned revenue	-	-	-	32,004	32,004
Total liabilities	6,483,862	71,947	2,361,665	4,771,114	13,688,588
DEFERRED INFLOWS OF RESOURCES					
Unavailable sales tax - Public Safety	55,206	-	-	-	55,206
Unavailable Abandoned Vehicle receipts	-	-	-	37,674	37,674
Unavailable grant receipts	-	-	350,000	99,425	449,425
Total deferred inflows of resources	55,206	-	350,000	137,099	542,305
FUND BALANCES					
Nonspendable	226,542	-	10,809	117,306	354,657
Restricted	-	20,011,082	1,721,871	19,846,318	41,579,271
Committed	25,014,123	-	-	5,793,705	30,807,828
Assigned	3,537,366	-	-	744,568	4,281,934
Unassigned	19,053,076	-	-	(260,322)	18,792,754
Total fund balances	47,831,107	20,011,082	1,732,680	26,241,575	95,816,444
Total liabilities, deferred inflows of resources and fund balances	\$ 54,370,175	\$ 20,083,029	\$ 4,444,345	\$ 31,149,788	\$ 110,047,337

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position - Governmental Activities June 30, 2020

Fund Balances - Total Governmental Funds	\$	95,816,444
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Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$2,732,215		307,522,038
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Net pension assets of governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet		6,591
--	--	-------

Revenues received that are measurable but unavailable are recorded as deferred inflows in the fund financial statements		542,305
---	--	---------

Loss on refundings for long-term debt are deferred outflows of resources on the Statement of Net Position		80,569
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Contributions to the pension plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position		11,066,659
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Contributions to the OPEB plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position		2,960,064
--	--	-----------

Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		11,569,193
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In the Government-Wide Financial Statements, certain differences between actuarial amounts and actual results for pension are deferred and amortized over a period of time, however these differences do not impact the Governmental Funds Balance Sheet:

Deferred outflows of resources - pension		7,359,175
Deferred outflows of resources - OPEB		543,588
Deferred inflows of resources - pension		(2,772,126)
Deferred inflows of resources - OPEB		(25,386,019)
Total deferred outflows and inflows		(20,255,382)

Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:

Long-term debt:		
Due in one year, net of internal service funds liability of \$19,914		(845,668)
Due in more than one year, net of internal service funds liability of \$179,231		(6,911,267)
Net OPEB liability		(22,840,766)
Net pension liability		(96,240,147)
Accrued interest payable		(22,458)
Total long-term liabilities		(126,860,306)

Net Position of Governmental Activities	\$	282,448,175
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See accompanying notes to the basic financial statements.

City of Antioch
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	General Fund	Housing Successor Special Revenue Fund	Measure J Growth Management Program Fund	Non-major Governmental Funds	Total
REVENUES:					
Taxes	\$ 61,805,853	\$ -	\$ 1,409,032	\$ 7,092,243	\$ 70,307,128
Licenses & permits	1,948,490	-	-	-	1,948,490
Fines and penalties	102,481	-	-	151,760	254,241
Investment income and rentals	1,196,374	194,396	71,122	1,139,503	2,601,395
Revenue from other agencies	563,970	9,281	8,235	2,357,259	2,938,745
Current service charges	3,264,534	-	-	4,890,179	8,154,713
Special assessment revenue	-	-	-	3,127,000	3,127,000
Other	1,618,258	248,305	93	557,912	2,424,568
Total revenues	70,499,960	451,982	1,488,482	19,315,856	91,756,280
EXPENDITURES:					
Current:					
General government	10,007,659	-	-	990,206	10,997,865
Public works	8,029,186	-	4,233,033	2,845,613	15,107,832
Public safety	41,305,794	-	-	2,306,637	43,612,431
Parks and recreation	90,903	-	-	5,989,568	6,080,471
Community development	4,166,300	297,941	-	1,010,603	5,474,844
Capital outlay	823,143	-	1,313,562	7,603,122	9,739,827
Debt service:					
Principal retirement	-	-	-	734,358	734,358
Interest and fiscal charges	-	-	-	161,835	161,835
Total expenditures	64,422,985	297,941	5,546,595	21,641,942	91,909,463
REVENUES OVER (UNDER) EXPENDITURES	6,076,975	154,041	(4,058,113)	(2,326,086)	(153,183)
OTHER FINANCING SOURCES (USES):					
Transfers in	3,481,525	-	1,400,000	6,322,772	11,204,297
Transfers (out)	(5,130,835)	-	-	(6,308,623)	(11,439,458)
Total other financing sources (uses)	(1,649,310)	-	1,400,000	14,149	(235,161)
Net change in fund balances	4,427,665	154,041	(2,658,113)	(2,311,937)	(388,344)
FUND BALANCES:					
Beginning of year	43,403,442	19,857,041	4,390,793	28,553,512	96,204,788
End of year	\$ 47,831,107	\$ 20,011,082	\$ 1,732,680	\$ 26,241,575	\$ 95,816,444

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$ (388,344)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.

Capital outlay	9,739,827
Depreciation, net of internal service funds depreciation of \$416,536	(11,775,845)

In the Statement of Activities, capital assets donated to/from the City are reported as general revenue, whereas in the governmental funds, capital assets donated do not increase financial resources. Thus, the change in net assets differs from the change in fund balances by the value of the asset donated.

	(2,601,414)
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Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities	11,066,659
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Contributions to the OPEB plan in the current fiscal year are not included in the Statement of Activities	2,960,064
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Revenues received that are measurable but unavailable are recorded as deferred inflows in governmental funds. However, in the government-wide statement of activities, the revenues increase financial resources.	184,364
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Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Lease revenue bonds	200,000
Capital lease obligations	534,358

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

Increase in long-term claims liability	(46,101)
Increase in long-term compensated absences	(492,499)
Amortization of debt discount, premium and loss on refunding	26,941
OPEB expense	1,197,596
Pension expense	(15,674,938)
Decrease in accrued interest payable	1,667

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.

	503,649
Change in Net Position of Governmental Activities	\$ (4,564,016)

PROPRIETARY FUND FINANCIAL STATEMENTS

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PROPRIETARY FUND FINANCIAL STATEMENTS

Water Fund - This fund accounts for the operation of the City's water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

Sewer Fund - This fund accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

Marina Fund - This fund accounts for the operation of the City's Marina, which includes renting berths and fueling boats.

Internal Service Funds - These funds account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for loss control, on a cost-reimbursement basis.

City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	\$ 70,414,496	\$ 15,494,810	\$ 942,772	\$ 86,852,078	\$ 8,587,361
Accounts receivables, net	5,726,030	766,672	18,046	6,510,748	13,082
Materials, parts and supplies	385,445	-	45,849	431,294	292,062
Prepaid items	78,729	24,746	-	103,475	51,331
Total current assets	76,604,700	16,286,228	1,006,667	93,897,595	8,943,836
Noncurrent assets:					
Capital assets:					
Nondepreciable:					
Land	1,002,231	14,553	469,953	1,486,737	-
Construction in progress	8,705,911	-	-	8,705,911	-
Depreciable:					
Water and sewer pipes	70,843,333	71,908,490	-	142,751,823	-
Structures and improvements	57,832,171	13,357,949	14,833,453	86,023,573	267,474
Vehicles and equipment	3,860,611	437,554	137,082	4,435,247	12,064,335
Less accumulated depreciation	(58,286,405)	(25,110,713)	(9,742,484)	(93,139,602)	(9,599,594)
Total capital assets	83,957,852	60,607,833	5,698,004	150,263,689	2,732,215
Total assets	160,562,552	76,894,061	6,704,671	244,161,284	11,676,051
DEFERRED OUTFLOWS OF RESOURCES					
Pension related amounts	93,463	199,329	8,688	301,480	-
Contributions to pension plan subsequent to the measurement date	1,376,474	650,779	39,041	2,066,294	-
OPEB related amounts	29,543	17,725	-	47,268	-
Contributions to OPEB plan subsequent to the measurement date	224,638	81,414	-	306,052	-
Total deferred outflows of resources	1,724,118	949,247	47,729	2,721,094	-

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
LIABILITIES					
Current liabilities:					
Accounts payable	4,449,141	142,381	27,850	4,619,372	456,898
Accrued payroll	120,214	48,066	2,742	171,022	33,715
Interest payable	-	-	90,238	90,238	-
Deposits	543,677	-	51,679	595,356	-
Compensated absences - due within one year	42,957	11,030	437	54,424	19,914
Long Term Payable-DDSD due within one year	252,026	-	-	252,026	-
Long Term loan payable-SWRCB due within one year	214,762	-	-	214,762	-
Marina loans payable - due within one year	-	-	82,948	82,948	-
Total current liabilities	5,622,777	201,477	255,894	6,080,148	510,527
Noncurrent liabilities:					
Long Term Payable-DDSD	2,520,167	-	-	2,520,167	-
Long Term loan payable-SWRCB	439,931	-	-	439,931	-
Compensated absences - due in more than one year	386,614	99,274	3,932	489,820	179,231
Marina loans - due in more than one year	-	-	2,104,629	2,104,629	-
Net pension liability	12,953,025	5,416,781	599,403	18,969,209	-
Net OPEB liability	715,240	253,813	-	969,053	-
Total noncurrent liabilities	17,014,977	5,769,868	2,707,964	25,492,809	179,231
Total liabilities	22,637,754	5,971,345	2,963,858	31,572,957	689,758
DEFERRED INFLOWS OF RESOURCES					
Pension related amounts	324,952	166,450	15,700	507,102	-
OPEB related amounts	1,671,816	565,658	-	2,237,474	-
Total deferred inflows of resources	1,996,768	732,108	15,700	2,744,576	-
NET POSITION					
Net investment in capital assets	83,957,852	60,607,833	3,510,427	148,076,112	2,732,215
Unrestricted	53,694,296	10,532,022	262,415	64,488,733	8,254,078
Total net position	\$ 137,652,148	\$ 71,139,855	\$ 3,772,842	212,564,845	\$ 10,986,293

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

(582,900)
\$ 211,981,945

City of Antioch
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
OPERATING REVENUES:					
Charges for services	\$ 43,344,758	\$ 6,585,290	\$ 641,625	\$ 50,571,673	\$ 7,085,406
Revenue from other agencies	357,981	-	364,562	722,543	-
Other revenue	100,241	35	8,929	109,205	24,609
Total operating revenues	43,802,980	6,585,325	1,015,116	51,403,421	7,110,015
OPERATING EXPENSES:					
Wages and benefits	6,638,992	3,339,079	267,259	10,245,330	1,795,996
Utilities	1,942,650	-	57,052	1,999,702	-
Contractual services	16,469,923	2,563,535	380,241	19,413,699	2,802,608
Tools and supplies	6,152,495	357,122	98,617	6,608,234	1,153,026
Depreciation	2,408,018	1,518,623	401,248	4,327,889	416,536
Repairs and maintenance	180,601	22,278	2,333	205,212	459,353
Total operating expenses	33,792,679	7,800,637	1,206,750	42,800,066	6,627,519
OPERATING INCOME (LOSS)	10,010,301	(1,215,312)	(191,634)	8,603,355	482,496
NONOPERATING REVENUES (EXPENSES):					
Gain (loss) from disposal of capital assets	-	-	-	-	17,628
Investment income	1,999,004	444,455	19,987	2,463,446	200,779
Investment (expense)	(11,459)	-	(98,827)	(110,286)	-
Total nonoperating revenues (expenses)	1,987,545	444,455	(78,840)	2,353,160	218,407
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	11,997,846	(770,857)	(270,474)	10,956,515	700,903
Capital contribution - developer	489,300	1,180,350	-	1,669,650	-
Capital contribution - connection fees	1,834,027	745,566	-	2,579,593	-
Capital contribution - City	1,252,975	3,387,673	42,440	4,683,088	-
Transfers in	350,000	350,000	10,000	710,000	361,244
Transfers (out)	(542,369)	(291,901)	(1,813)	(836,083)	-
CHANGE IN NET POSITION	15,381,779	4,600,831	(219,847)	19,762,763	1,062,147
NET POSITION:					
Beginning of year	122,270,369	66,539,024	3,992,689		9,924,146
End of year	<u>\$ 137,652,148</u>	<u>\$ 71,139,855</u>	<u>\$ 3,772,842</u>		<u>\$ 10,986,293</u>

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

558,498
\$ 20,321,261

See accompanying notes to the basic financial statements.

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City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipt from customers	\$ 42,928,210	\$ 6,561,336	\$ 1,002,600	\$ 50,492,146	\$ -
Cash receipt from other funds	-	-	-	-	7,103,135
Cash paid to suppliers for goods and services	(22,626,723)	(2,943,953)	(587,238)	(26,157,914)	(4,047,335)
Cash paid to employees for services	(6,746,834)	(3,265,048)	(228,204)	(10,240,086)	(1,743,675)
Net cash provided by (used in) operating activities	13,554,653	352,335	187,158	14,094,146	1,312,125
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	350,000	350,000	10,000	710,000	361,244
Transfers (out)	(542,369)	(291,901)	(1,813)	(836,083)	-
Net cash provided by (used in) noncapital financing activities	(192,369)	58,099	8,187	(126,083)	361,244
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Capital asset additions	(4,771,491)	(558,170)	(317,748)	(5,647,409)	(954,210)
Capital contributions	1,834,027	745,566	-	2,579,593	-
Proceeds from long term borrowings	317,985	-	-	317,985	-
Principal paid on long term loans	(464,949)	-	(102,925)	(567,874)	-
Interest paid on long term loans	(11,459)	-	(103,072)	(114,531)	-
Net cash provided by (used in) capital and related financing activities	(3,095,887)	187,396	(523,745)	(3,432,236)	(954,210)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	1,999,004	444,455	19,987	2,463,446	200,779
Net cash provided by (used in) investing activities	1,999,004	444,455	19,987	2,463,446	200,779
Net change in cash and cash equivalents	12,265,401	1,042,285	(308,413)	12,999,273	919,938
CASH AND CASH EQUIVALENTS:					
Beginning of year	58,149,095	14,452,525	1,251,185	73,852,805	7,667,423
End of year	<u>\$ 70,414,496</u>	<u>\$ 15,494,810</u>	<u>\$ 942,772</u>	<u>\$ 86,852,078</u>	<u>\$ 8,587,361</u>

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS)					
TO NET CASH PROVIDED BY (USED IN)					
OPERATING ACTIVITIES:					
Operating income (loss)	\$ 10,010,301	\$ (1,215,312)	\$ (191,634)	\$ 8,603,355	\$ 482,496
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation	2,408,018	1,518,623	401,248	4,327,889	416,536
Decrease (increase) in:					
Accounts receivable	(1,086,599)	(23,989)	(17,985)	(1,128,573)	(6,880)
Materials, parts, and supplies	(53,865)	-	(6,026)	(59,891)	(62,549)
Prepaid items	10,382	19,781	-	30,163	105,182
Deferred outflows of resources for pensions/OPEB	(94,215)	(41,819)	4,738	(131,296)	-
Increase (decrease) in:					
Accounts payable	2,162,429	(20,799)	(42,969)	2,098,661	325,019
Accrued payroll	22,654	3,952	(1,601)	25,005	9,004
Deposits	211,829	-	5,469	217,298	-
Accrued compensated absences	49,700	25,315	1,187	76,202	43,317
Net pension liability	595,360	394,843	53,440	1,043,643	-
Net OPEB liability	(1,665,608)	(570,146)	-	(2,235,754)	-
Deferred inflows of resources for pensions/OPEB	984,267	261,886	(18,709)	1,227,444	-
Net cash provided by (used in) operating activities	\$ 13,554,653	\$ 352,335	\$ 187,158	\$ 14,094,146	\$ 1,312,125
SUPPLEMENTAL DISCLOSURE OF NONCASH					
CAPITAL AND RELATED FINANCING ACTIVITIES:					
Contributions (donations) of capital assets to/from the general government	\$ 1,252,975	\$ 3,387,673	\$ 42,440	\$ 4,683,088	\$ -
Capital assets contributed by developers	489,300	1,180,350	-	1,669,650	-
Total noncash capital and related financing activities	\$ 1,742,275	\$ 4,568,023	\$ 42,440	\$ 6,352,738	\$ -

See accompanying notes to the basic financial statements.

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FIDUCIARY FUND FINANCIAL STATEMENTS

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FIDUCIARY FUND FINANCIAL STATEMENTS

Succesor Agency Private Purpose Trust Fund – This fund accounts for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

Agency Funds – This funds accounts for assets held by the City in the capacity of agent for individuals (refundable cash bonds and employee benefits), other governmental agencies (Fire Protection District and ECWMA) and special assessment debt without city commitment.

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City of Antioch
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Succesor Agency Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and investments	\$ 888,347	\$ 4,048,370
Interest receivable	1	-
Prepaid Items	2,061	-
Restricted cash and investments	151,212	-
Capital assets:		
Nondepreciable	96,493	-
Total assets	1,138,114	\$ 4,048,370
DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on refunding	121,800	-
LIABILITIES		
Accounts payable	596	3,302,794
Interest payable	126,475	-
Due to City of Antioch	258,822	-
Due to others	-	745,576
Long-term obligations:		
Due within one year	908,888	-
Due beyond one year	18,231,154	-
Total liabilities	19,525,935	\$ 4,048,370
NET POSITION		
Held in trust for enforceable obligations of the former Antioch Development Agency	\$ (18,266,021)	

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2020

	Successor Agency Private Purpose Trust Fund
ADDITIONS	
Contributions:	
Redevelopment Property Tax Trust Fund	\$ 1,891,492
Investment earnings:	
Investment income and rentals	19,690
Total additions	\$ 1,911,182
DEDUCTIONS	
Administrative expenses	\$ 68,789
Enforceable obligations	641,201
Total deductions	\$ 709,990
Change in net position	1,201,192
NET POSITION:	
Beginning of year	(19,467,213)
End of year	\$ (18,266,021)

See accompanying notes to the basic financial statements.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 1 - THE FINANCIAL REPORTING ENTITY

(a) Reporting Entity

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, and water.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include a blended component unit. The blended component unit, although a legally separate entity is, in substance, part of the City's operations and so data from this unit is combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component unit may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

(b) Blended Component Unit

Antioch Public Financing Authority

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities except for interfund services provided and used. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *Housing Successor Special Revenue Fund* was established by the City with when it elected to become the Housing Successor to the Antioch Development Agency with the abolishment of redevelopment under AB 1X 26. This fund accounts for the administration of housing activities of the former Low and Moderate Income Housing Fund of the redevelopment agency. Sources of revenue for this Special Revenue Fund include housing loan repayments, interest and deferred set-aside repayment from the Successor Agency Trust Fund.
- The *Measure J Growth Management Program Special Revenue Fund* accounts for resources used to construct or acquire roadway capital assets and make capital improvements.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; and charges for loss control, on a cost-reimbursement basis.
- *Agency Funds* account for assets held by the City in the capacity of agent for individuals (refundable cash bonds), and other governmental agencies (Fire Protection District and ECWMA).
- *Private Purpose Trust Funds* account for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

(b) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program.

The City applies all applicable GASB pronouncements including all NCGA Statements and Interpretations currently in effect.

(c) Internal Investment Pool

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



For purposes of the accompanying statement of cash flows for the enterprise and internal service funds, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash. The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

(d) Receivables

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$496,107 in the General Fund and \$396,170 in the Water Enterprise Fund.

(e) Materials, Parts and Supplies

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

(f) Loans Receivable

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are recorded as a loan receivable upon funding. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of both the governmental and government-wide financial statements, long-term loans are net of an allowance.

(g) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

Gains or losses occurring from advance refundings, if they occurred subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.



(h) Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangements are recorded at acquisition value rather than fair value. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Water and Sewer Pipes	75 years
Structures and Improvements	10-30 years
Equipment	5-20 years
Vehicles	5-15 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

(i) Property Taxes and Special Assessments Revenue

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

(k) Accumulated Compensated Absences

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.

(l) Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

(m) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and Public Agency Retirement System (PARS) plan and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and PARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

CalPERS plans		PARS plan	
Valuation Date	June 30, 2018	Valuation Date	June 30, 2019
Measurement Date	June 30, 2019	Measurement Date	June 30, 2020
Measurement Period	June 30, 2018 to June 30, 2019	Measurement Period	July 1, 2019 to June 30, 2020

Pension liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total current contribution. As Internal Service funds mainly serve governmental funds, pension liabilities and related costs for those employees are accounted for in governmental activities.

(n) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City of Antioch CERBT plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2019
Measurement Period	June 30, 2018 to June 30, 2019

OPEB liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total contribution in each sub-plan. As Internal Service funds mainly serve governmental funds, OPEB liabilities and related costs for those employees are accounted for in governmental activities.

(o) Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(p) New Pronouncements

The City did not adopt any new accounting pronouncements during the fiscal year. The Governmental Accounting Standards Board issued GASB Statement No. 95 effective for the current reporting period, however, the statement only adjusted the implementation due dates of previously issued statements, and did not include any new accounting related guidance to be implemented.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Expenditures in Excess of Budget

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

	Appropriated Final Budget	Actual Expenditures	Excess
<i>Nonmajor Special Revenue Funds:</i>			
Park in Lieu	\$ 204,246	\$ 342,128	\$ (137,882)
Child Care	1,301	2,252	(951)
Local Law Enforcement Block Grant	2,750	4,696	(1,946)
Street Impact	781	1,194	(413)
Traffic Safety	93	112	(19)
CFD 2016-01 Police Protection	97	3,403	(3,306)
<i>Nonmajor Debt Service Funds:</i>			
ABAG 2015/Lease Revenue	345,278	345,776	(498)

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 4 - CASH AND INVESTMENTS

(a) Cash and Investment Balances

The City has the following cash and investments at June 30, 2020:

Cash and investments:

Petty cash	\$ 3,700
Deposits in banks	73,083,554
Total cash	73,087,254
Certificate of Deposit	6,747,422
U.S. Government securities	36,112,867
U.S. Government agencies	15,514,873
Medium-term corporate notes	17,847,044
Asset Backed Securities	12,914,747
California Asset Management Program	10,185,101
California Local Agency Investment Fund	6,682,788
Total investments	106,004,842
Total cash and investments	179,092,096

Restricted cash and investments:

Money market	151,212
Total restricted cash and investments	151,212
Total	\$ 179,243,308

Cash and investments are presented on the Statement of Net Position as follows at June 30, 2020:

	Government-Wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash and investments	\$ 174,155,379	\$ 4,936,717	\$ 179,092,096
Restricted cash and investments	-	151,212	151,212
Total	\$ 174,155,379	\$ 5,087,929	\$ 179,243,308

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

Restricted cash and investments at June 30, 2020 was \$151,212, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds, and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(b) Cash Deposits

The carrying amount of the City's cash deposits was \$73,083,554 at June 30, 2020. The bank balance at June 30, 2020, was \$73,768,144, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The fair value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

(c) Investments

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

- Securities of the U.S. Government or its agencies
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Investment Grade Medium Term Corporate Notes
- Repurchase Agreements
- Local Agency Investment Fund Deposits
- California Asset Management Program
- Insured Savings Accounts or Money Market Accounts
- Guaranteed Investment Contracts
- Collateralized Mortgage Obligations
- Mutual funds as permitted by the Code
- US dollar denominated senior unsecured obligations issued or unconditionally guaranteed by IBRD, IFC or IADB

The City did not enter into reverse repurchase agreements during the year ended June 30, 2020.

At June 30, 2020, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$6,682,788. This amount reflects the City's fair value share in the pool. A factor of 1.004912795% was used to determine the fair value. The total amount invested by all public agencies in LAIF at that day was \$10,978,752,029. Of that amount, 97.79% is invested in non derivative financial products and 2.21%, as compared to 1.77% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2020.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(d) Investment Valuation

Investments (except for money market accounts, time deposits, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2020 are provided by our custodian bank and described below. There are no securities classified in Level 3. Fair value is defined as the quoted market value on the last trading day of the period. Investments included in restricted cash and investments included money market accounts not subject to fair value measurement.

Investment Type	Fair Value	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Securities of U.S. Government				
Treasury and Agencies:				
Supra-National Agencies	\$ 668,911	\$ -	\$ 668,911	\$ -
Federal Agency Collateralized Mortgage Obligation	2,293,803	-	2,293,803	-
Federal Agency Bond/Note	11,103,544	-	11,103,544	-
US Treasuries	36,112,867	-	36,112,867	-
Municipal Bonds	1,448,616	-	1,448,616	-
Asset Back Securities	12,914,747	-	12,914,747	-
Bank Note	459,938	-	459,938	-
Corporate Notes	17,387,105	-	17,387,105	-
Certificates of Deposit	6,747,422	-	6,747,422	-
Total investments subject to fair value	89,136,953	\$ -	\$ 89,136,953	\$ -
Investments not subject to fair value leveling disclosure:				
Local Agency Investment Fund	6,682,788			
California Asset Management Program (CAMP)	10,185,101			
Money Market	151,212			
Total Investments	\$ 106,156,054			

Treasury securities, Supra National Agencies, Federal Home Loan Banks, Federal Home Loan Mortgage Corporate Notes, Federal National Mortgage Association Notes and Corporate Notes categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

(e) Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



At June 30, 2020, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government securities	\$ 36,112,867	\$ -	\$ 16,731,500	\$ 19,381,367
U.S. Government agencies	15,514,873	860,776	12,351,769	2,302,328
Medium-term corporate notes	17,387,106	1,474,688	8,500,625	7,411,793
Asset-Backed securities	12,914,747	123,747	1,595,121	11,195,879
Bank Note	459,938	-	-	459,938
Certificate of Deposit	6,747,422	3,309,784	3,437,638	-
Total	\$ 89,136,953	\$ 5,768,995	\$ 42,616,653	\$ 40,751,305

(f) Credit Risk

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2020, the City's credit risks, expressed on a percentage basis, were as follows:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of Total Investments

Investment Type	S&P's Credit Rating	% of Investments
U.S. Government securities	AA+	40.51%
U.S. Government agencies	AAA	0.75%
U.S. Government agencies	AA+	15.57%
U.S. Government agencies	AA-	0.97%
U.S. Government agencies	A	0.12%
Medium-term corporate notes	AA+	1.05%
Medium-term corporate notes	AAA	0.00%
Medium-term corporate notes	AA	1.35%
Medium-term corporate notes	AA-	0.79%
Medium-term corporate notes	A+	3.25%
Medium-term corporate notes	A	4.85%
Medium-term corporate notes	A-	4.65%
Certificate of Deposit	AA-1+	0.00%
Certificate of Deposit	AA-1	0.00%
Medium-term corporate notes	BBB1	0.49%
Medium-term corporate notes	NR	0.53%
Certificate of Deposit	AA-	1.94%
Certificate of Deposit	A+	0.92%
Certificate of Deposit	A	0.99%
Certificate of Deposit	A-1+	1.10%
Certificate of Deposit	A-1	2.62%
Bank Note	A	0.52%
Asset-Backed securities	AAA	3.30%
Asset-Backed securities	NR	11.19%
		100.00%

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(g) Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

NOTE 5 - MEASURE C AND MEASURE W SALES TAX

On June 11, 2013, the City Council approved Ordinance No. 2068-C-S providing for a half-cent local transactions and use tax, which was approved by a majority of the electorate on November 5, 2013 and is referred to as Measure C, *Restoring Antioch Services Sales Tax*. The term of the tax was seven years from April 1, 2014 and required the establishment of an oversight committee to review receipt and expenditure of funds. Although the tax was passed as a general measure, the City Council committed use of the funds to enhance Police and Code Enforcement services and any unspent Measure C funds in any given fiscal year are carried forward into the next year for spending by the Police Department. Measure C ended March 31, 2019 with the replacement of Measure W, however, during the fiscal year, the City received allocations of this measure for late tax filings. As a result, the City received \$120,468 in Measure C funds in fiscal year 2020 which was allocated entirely to the Police Department.

In November 2018, voters approved Measure W effective April 1, 2019 which replaced Measure C, increased the sales tax to 1%, maintained the established oversight committee and extends 20 years from the operative date. This is a general sales tax measure and can be spent on any General Fund purpose as directed by the City Council. For funds received during fiscal year 2020, the Council directed uses and actual spent are as follows:

Funding Category	Spent Fiscal 2020
Police	\$ 13,139,566
Code Enforcement Staffing	1,078,899
Recreation	1,207,790
Community Development Staffing	66,679
Public Works Staffing	25,644
Human Resources Staffing	53,430
Finance Staffing	4,335
Non-Departmental	5,997
Total	\$ 15,582,340

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

(a) Current Balances

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2020, is as follows:

	Due From Other Funds
Due to Other Funds	
Nonmajor Governmental Funds	General Fund
	\$36,004
	\$36,004

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(b) Due from Successor Agency Trust Fund

At June 30, 2020, the Housing Fund has a receivable due from the Successor Agency Private Purpose Trust Fund in the amount of \$258,822. Prior to the dissolution of redevelopment, Health and Safety Code required Project Areas to annually set aside 20% of tax increment revenues for low and moderate income housing development. Project Area #1 was formed prior to the year this requirement was established and the Agency began repaying the unfunded set-aside in fiscal year 1997. With the dissolution of redevelopment pursuant to AB 1X 26 as amended by AB1484, this asset has been transferred to the Housing Successor Fund and related liability of the former Project Area #1 to the Successor Agency Trust. The liability is included on the Successor Agency's Enforceable Obligations Schedule and repayment resumed in the 2014-15 fiscal year as approved by the State of California Department of Finance.

(c) Transfers to/from Other Funds

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds. The most significant transfers which occurred were: \$1,010,000 from the Gas Tax Special Revenue Fund and \$1,461,505 from the Street Impact Special Revenue Fund to the General Fund to pay for street maintenance and \$2,497,082 from the General Fund to the Recreation Special Revenue Fund and \$1,461,505 to the Animal Control Special Revenue Fund to subsidize operations.

Transfers In									
	Major Fund								
	Measure J								
	Growth		Nonmajor						
	General Fund	Management Fund	Governmental Funds	Water Enterprise	Sewer Enterprise	Marina Enterprise	Internal Service	Total	
General Fund	\$ -	\$ -	\$ 5,130,835	\$ -	\$ -	\$ -	\$ -	\$ 5,130,835	
Nonmajor:									
Governmental	3,481,525	1,400,000	717,098	350,000	350,000	10,000	-	6,308,623	
Water Enterprise	-	-	361,747	-	-	-	180,622	542,369	
Sewer Enterprise	-	-	111,279	-	-	-	180,622	291,901	
Marina Enterprise	-	-	1,813	-	-	-	-	1,813	
Total	\$ 3,481,525	\$ 1,400,000	\$ 6,322,772	\$ 350,000	\$ 350,000	\$ 10,000	\$ 361,244	\$ 12,275,541	

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 7 - LOANS RECEIVABLE

The composition of the City's governmental activities loans receivable including interest as of June 30, 2020, is as follows:

Rental and Housing Rehabilitation Loans	\$ 2,300,827
Multi-unit Rental Rehabilitation Loans:	
West Rivertown Apartments/Eden Housing Project	7,268,239
Antioch Recap Scattered Site Project	3,724,863
Rivertown Senior Housing	242,750
Hillcrest Terrace Project	1,515,764
Tabora Gardens	3,989,921
NSP Loans	31,915
Other loans	1,035,000
Allowance	(333,583)
Total governmental activities (net)	<u>\$ 19,775,696</u>

(a) Rental and Housing Rehabilitation Loans

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) funds and prior to 2013, redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2020 are \$2,300,827.

(b) Multi-Unit Rental Rehabilitation Loans

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and prior to 2012, Antioch Development Agency Housing Set Aside monies.

West Rivertown Apartments/Eden Housing Project

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2020 is \$5,439,368.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55th anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2020 is \$1,625,116.

Antioch Recap Scattered Site Project

In November 2018, the City entered into a restructured loan agreement with Antioch Recap, L.P. The restructured loan agreement combines the existing Terrace Glen and Pinecrest Apartment loans into a single note and development project evidenced by a secured deed of trust. This development project consists of rehabilitating a 32-unit, multifamily rental housing development (Terrace Glen) and a 24-residential unit development (Pinecrest Apartments). Commencing November 1, 2018, the loan accrues simple interest at 3.22% compounding annually. Commencing on June 1, 2020, and on June 1 of each year thereafter, the borrower will pay the City's/Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable no later than the 55th anniversary of the completion date of the rehabilitation project. Principal and interest outstanding at June 30, 2020 is \$3,724,863.

Rivertown Senior Housing

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the former redevelopment agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2020 is \$242,750.

Hillcrest Terrace Project

This project consists of a 65-unit affordable senior housing project. In October 1998, the former redevelopment agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2020 is \$1,515,764.

Tabora Gardens

This project consists of acquisition and development of 85 units of senior, multifamily housing affordable to low income households. On June 6, 2011, the former redevelopment agency made a commitment for \$300,000 in housing set-aside funds toward this project. On September 1, 2016, the City and Housing Successor amended the loan agreement to provide \$819,639 in additional funding for the project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 63-

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



year loan term is secured by a deed of trust. The loan is fully deferred and payment in full, including interest, is due upon expiration of the term. Principal and interest outstanding at June 30, 2020 is \$3,989,921.

NSP Loans

The City provides loans of CDBG Neighborhood Stabilization Program funds to low and moderate income eligible persons that purchase homes through the NSP program implemented by Heart and Hands of Compassion. The loans are to assist in the purchase of the properties. The loans expire 30 years from the date of the notes, and payments of principal and interest are deferred until the end of the term. The unpaid principal balance, plus any shared appreciation, is due and payable upon expiration of the term, transfer of the property, or default. As of June 30, 2020, there are three loans outstanding totaling \$31,915.

(c) Other Loans

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2020, there is \$1,035,000 of loans outstanding.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance July 1, 2019	Additions	Reductions	Balance June 30, 2020
Governmental activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 15,493,234	\$ 1,320,418	\$ -	\$ 16,813,652
Construction in progress	4,165,003	3,215,120	3,866,636	3,513,487
Total capital assets, not being depreciated	19,658,237	4,535,538	3,866,636	20,327,139
<i>Capital assets, being depreciated</i>				
Infrastructure	419,612,478	3,951,735	-	423,564,213
Structures and improvements	105,729,353	1,401,043	6,700	107,123,696
Equipment	20,905,247	2,088,571	460,957	22,532,861
Total capital assets, being depreciated	546,247,078	7,441,349	467,657	553,220,770
<i>Less accumulated depreciation for:</i>				
Infrastructure	(193,839,511)	(8,511,873)	-	(202,351,384)
Structures and improvements	(43,602,173)	(2,496,394)	6,700	(46,091,867)
Equipment	(14,127,248)	(1,184,114)	460,957	(14,850,405)
Total accumulated depreciation	(251,568,932)	(12,192,381)	467,657	(263,293,656)
Total capital assets, being depreciated, net	294,678,146	(4,751,032)	-	289,927,114
Governmental activities capital assets, net	\$ 314,336,383	\$ (215,494)	\$ 3,866,636	\$ 310,254,253
Business-type activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 1,486,737	\$ -	\$ -	\$ 1,486,737
Construction in progress	6,062,569	4,611,789	1,968,447	8,705,911
Total capital assets, not being depreciated	7,549,306	4,611,789	1,968,447	10,192,648
<i>Capital assets, being depreciated</i>				
Water and sewer pipes	135,923,371	6,828,452	-	142,751,823
Structures and improvements	83,565,796	2,457,777	-	86,023,573
Equipment	4,364,672	70,576	-	4,435,248
Total capital assets, being depreciated	223,853,839	9,356,805	-	233,210,644
<i>Less accumulated depreciation for:</i>				
Water and sewer pipes	(36,266,061)	(1,903,358)	-	(38,169,419)
Structures and improvements	(48,774,476)	(2,327,846)	-	(51,102,322)
Equipment	(3,771,177)	(96,685)	-	(3,867,862)
Total accumulated depreciation	(88,811,714)	(4,327,889)	-	(93,139,603)
Total capital assets, being depreciated, net	135,042,125	5,028,916	-	140,071,041
Business-type activities capital assets, net	\$ 142,591,431	\$ 9,640,705	\$ 1,968,447	\$ 150,263,689

Construction in Progress

Construction in progress for governmental activities primarily represents work being performed on Chichibu Park Playground and Council Chambers remodel.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Construction in progress for business type activities primarily represents work performed on water treatment plant disinfection improvements, and the brackish water desalination plant.

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 206,712
Public works	8,666,684
Public safety	883,194
Parks and recreation	1,980,809
Community development	38,447
Depreciation of capital assets held by the City's Internal Service Fund	416,535
Total depreciation expense - governmental functions	<u>\$ 12,192,381</u>

Depreciation expense was charged to business-type activities functions as follows:

Water	\$ 2,408,018
Sewer	1,518,623
Marina	401,248
Total depreciation expense - business-type functions	<u>\$ 4,327,889</u>

NOTE 9 - LONG-TERM OBLIGATIONS

(a) Long-Term Debt Composition

Long-term debt at June 30, 2020, consisted of the following:

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2020
<u>Governmental Activities:</u>					
Lease Revenue Bonds:					
2015A Issue - ABAG Golf Course	5/1/31	\$334,750-347,167	2.00-5.00%	\$ 3,840,000	\$ 2,955,000
Total lease revenue bonds				<u>3,840,000</u>	<u>2,955,000</u>
Capital Lease:					
Honeywell Energy Retrofit	7/21/20	\$25,091-45,735	4.79%	4,050,000	45,733
Total governmental activities				<u>7,890,000</u>	<u>3,000,733</u>
<u>Business-type Activities:</u>					
Loans Payable:					
State of California Antioch Marina Loan	8/1/43	\$7,655-122,321	4.7-7.9%	6,500,000	2,187,577
SWRCB Planning Loan	7/1/23	\$85,188-115,629	1.60%	682,015	654,693
Total loans payable				<u>7,182,015</u>	<u>2,842,270</u>
Long Term Payable:					
Delta Diablo Recycled Water Program	12/31/30	\$248,176-251,638	0.077%	5,040,423	2,772,193
Total business-type activities				<u>12,222,438</u>	<u>5,614,463</u>
Total primary government				<u>\$ 20,112,438</u>	<u>\$ 8,615,196</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(b) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2020 are as follows:

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020	Amount Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 3,155,000	\$ -	\$ (200,000)	\$ 2,955,000	\$ 210,000
Unamortized Premium	411,200	-	(34,266)	376,934	-
Lease from direct borrowing	580,091	-	(534,358)	45,733	45,733
Claims Liability (Note 15)	1,114,355	2,347,000	(2,300,899)	1,160,456	268,053
Compensated Absences	2,882,141	676,260	(140,444)	3,417,957	341,796
Total Governmental Activities	\$ 8,142,787	\$ 3,023,260	\$ (3,209,967)	\$ 7,956,080	\$ 865,582
Business-type Activities					
Loans from direct borrowings	\$ 2,840,133	\$ 317,985	\$ (315,848)	\$ 2,842,270	\$ 297,710
Long Term Payable - Delta Diablo Recycled Water Program	3,024,219	-	(252,026)	2,772,193	252,026
Compensated Absences	468,042	91,926	(15,724)	544,244	54,424
Total Business-type Activities	\$ 6,332,394	\$ 409,911	\$ (583,598)	\$ 6,158,707	\$ 604,160

The City's outstanding lease from direct borrowings related to governmental activities of \$45,733 contains a provision that in an event of default, the lessor may take whatever action at law or in equity may appear necessary or desirable to collect each rental payment payable as they become due and payable; may enter premises where the equipment is located and retake possession of equipment or require the City to return all equipment at City's expense; or by action pursuant to the California Code of Civil Procedure, may obtain the issuance of a writ of mandamus enforcing, for the entire balance of the remaining lease term, the duty of the City to appropriate and take all other necessary steps for payment of rental payments and other amounts due.

The City's direct borrowings related to business-type activities of \$2,842,270 consist of a State of California Department of Boating and Waterways (DBW) Marina loan in the amount of \$2,187,577 secured by gross revenues of the project area and a State Water Resources Control Board (SWRCB) planning loan in the amount of \$654,693 secured by a lien on and pledge of the Water Fund, net revenues. The outstanding loan from the DBW contains a provision that if the City remains in breach of any of the provisions of the loan contract after 90 days written notice, the Director of the DBW may take possession and operate or maintain the City's Marina until the loan is repaid in full with the income received from the Marina during this time applied to the reduction of interest and principal of the loan. The outstanding loan from the SCWRCB contains a provision that in the event of failure to pay amounts due, the SWRCB may take such action in a court of completed jurisdiction as it deems necessary to compel the performance of all duties relating to the imposition or levying and collection of any such charges and the payment of money collected therefrom to the SWRCB.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and a majority of compensated absences are generally liquidated by the General Fund.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(c) Debt Service Requirements – Governmental Activities

As of June 30, 2020, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Lease from Direct Borrowing	
	Principal	Interest	Principal	Interest
2021	\$ 210,000	\$ 134,750	\$ 45,733	\$ 183
2022	220,000	124,250	-	-
2023	235,000	113,250	-	-
2024	240,000	101,500	-	-
2025	255,000	89,500	-	-
2026-2030	1,470,000	244,000	-	-
2031	325,000	9,750	-	-
Total	<u>\$ 2,955,000</u>	<u>\$ 817,000</u>	<u>\$ 45,733</u>	<u>\$ 183</u>

Lease Revenue Bonds

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency and are therefore excluded from the government-wide statement of net position. Refer to Note 21 for disclosure regarding that portion. \$3,840,000 of the par amount of bonds issued are an obligation of the City. The refunding reduced total debt service payments over the next 17 years by \$1,117,618. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$994,284.

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$3,772,000. Principal and interest payments began in November 2015.

Capital Lease

In October 2009, the City entered into a lease-purchase agreement in the amount of \$4,050,000 with Bank of America to finance the acquisition and retrofitting of interior building lighting in City facilities, street lights and park and site lighting fixtures throughout the City. The lease has an imputed interest rate of 4.79% and requires monthly payments beginning in August 2010 until July 2020, when the lease will terminate and the City will obtain title to the property. The project was completed in December 2010. As of June 30, 2020, the net book value of the assets completed has been recorded as Improvements other than Buildings in the amount of \$3,117,804.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(d) Debt Service Requirements – Business- type Activities

As of June 30, 2020, annual debt service requirements of business-type activities to maturity are as follows:

Year ending June 30:	Long Term Payable		Loans from Direct Borrowings	
	Principal	Interest	Principal	Interest
2021	\$ 249,901	\$ 2,125	\$ 297,711	\$ 108,060
2022	250,094	1,932	304,893	100,878
2023	250,286	1,740	312,299	93,472
2024	250,479	1,547	94,657	86,732
2025	250,672	1,354	98,917	82,472
2026-2030	1,256,258	3,873	565,498	341,447
2031-2035	251,737	195	704,714	202,231
2036-2040	-	-	463,581	47,866
Total	<u>\$ 2,759,427</u>	<u>\$ 12,766</u>	<u>\$ 2,842,270</u>	<u>\$ 1,063,158</u>

Loans Payable

In 1984, the Department of Boating and Waterways provided a series of construction loans to the City and former Antioch Development Agency for the planning and construction of the Antioch Marina through the Harbors and Watercraft Revolving Fund. Principal and interest are due annually.

In February 2017, the City signed a loan agreement with the State Water Resources Control Board for a planning loan up to \$1,000,000 for a Brackish Water Desalination Plant project. The final loan amount was \$1,000,000. The loan bears interest at a rate of 1.6%, with a five year loan repayment period from 2019 to 2023. Principal and interest are due semi-annually.

Long Term Payable – Delta Diablo Recycled Water Program

The City entered into a Joint Powers Agreement with Delta Diablo (the District) in November 2003 for the District to develop a recycled water program within City limits. As part of this agreement, the District would design, construct, own, operate and regulate all recycled water facilities to provide recycled water within the City of Antioch. The City would be responsible for 50% of the project cost, up to \$5,000,000 in principal with associated interest, of a loan the District obtained from the State Water Resources Control Board to complete the project. The project was completed in July 2011 and the City began paying a proportionate share of the project costs in December 2011. The total due at June 30, 2020 is \$2,772,193 representing the total share of principal and interest outstanding on the loan the District obtained.

(e) Legal Debt Limit

As of June 30, 2020, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$1,837,657,140.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 10 - NET POSITION/FUND BALANCES

(a) Net Position

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net Investment in Capital Assets - This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Restricted - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The following amounts of net position are restricted by enabling legislation: \$112,802 pursuant to State Assembly Bill 1900 which restricts the use of funds for protection of tidelands areas; \$83,207 pursuant to the DIVCA Act of 2006 which restricts the use for Public, Educational and Governmental Programming (PEG); \$57,442 pursuant to State Assembly Bill 1186 which restricts the use of funds for increasing disability access and compliance with construction-related accessibility requirements.

Unrestricted - This category represents the portion of net position of the City, not restricted for any project or other purpose.

(b) Fund Balances

Fund balances, presented in the governmental fund financial statements, represent the difference between assets and liabilities reported in a governmental fund. In fiscal year 2011, the City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental funds. Fund balances are classified into categories based upon the type of restrictions imposed on the use of funds.

As of June 30, 2020, components of fund balance are described below:

- *Nonspendable* – portion of net resources that cannot be spent because of its form (i.e., long term loans, prepaids).
- *Restricted* – portion of net resources that are limited in use by grantors, laws or enabling legislation.
- *Committed* – portion of net resources that are limited to the use as established by formal action of the City Council. Committed fund balance can only be modified or rescinded by formal action of the City Council through resolution.
- *Assigned* – portion of net resources held for the use as established by the City Manager or his designee. The City Council has granted this authority to the City Manager through resolution.
- *Unassigned* – portion of net resources that represents amounts in excess of the other fund balance components. Only the General Fund can have a positive unassigned fund balance.

The City spends restricted fund balances first when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available. Committed and assigned fund balances are considered to have been spent first before unassigned fund balances have been

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



spent when expenditures are incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

The following represents the components of fund balance for governmental funds:

	Major Funds			Non-major Governmental Funds	Total
	General Fund	Housing Successor	Measure J Growth Management		
Nonspendable:					
Petty cash and prepaids	\$ 226,542	\$ -	\$ 10,809	\$ 117,306	\$ 354,657
Total nonspendable	226,542	-	10,809	117,306	354,657
Restricted for:					
Housing & Development	-	20,011,082	-	7,248,469	27,259,551
Disability Access	-	-	-	57,442	57,442
Streets	-	-	1,721,871	4,519,728	6,241,599
Parks	-	-	-	135,667	135,667
PEG Programming	-	-	-	83,207	83,207
Storm Channels	-	-	-	2,245,195	2,245,195
Landscape Maintenance	-	-	-	1,932,229	1,932,229
Tidelands Areas	-	-	-	112,802	112,802
Law Enforcement	-	-	-	495,083	495,083
Traffic Safety	-	-	-	102,396	102,396
Parks & Recreation	-	-	-	52,376	52,376
Abandoned Vehicle	-	-	-	457,099	457,099
Total restricted	-	20,011,082	-	24,329,554	41,579,271
Committed to:					
Compensated absences	128,677	-	-	-	128,677
Litigation/Insurance	300,000	-	-	-	300,000
General Plan/Tech Fees	714,202	-	-	-	714,202
Budget Stabilization	23,871,244	-	-	-	23,871,244
Parks	-	-	-	2,111,914	2,111,914
Landscape Maintenance	-	-	-	200,841	200,841
Arts & Cultural Activities	-	-	-	107,675	107,675
Field Maintenance	-	-	-	356,779	356,779
Memorial Field Maintenance	-	-	-	21,864	21,864
Road Repair	-	-	-	427,866	427,866
Waste Reduction	-	-	-	362,572	362,572
Youth Activities	-	-	-	131,501	131,501
Traffic Signals	-	-	-	1,042,440	1,042,440
Parks & Recreation	-	-	-	466,550	466,550
Post Retirement Medical	-	-	-	563,703	563,703
Total committed	20,057,270	-	-	4,518,870	30,807,828
Assigned to:					
Contractual Services	3,537,366	-	-	-	3,537,366
Parks & Recreation	-	-	-	70,804	70,804
Capital Projects	-	-	-	148,629	148,629
Community Benefit Prog.	-	-	-	37,528	37,528
AD 26	-	-	-	386,922	386,922
AD 27	-	-	-	100,685	100,685
Total assigned	3,537,366	-	-	1,061,532	4,281,934
Unassigned	19,053,076	-	-	(260,322)	18,792,754
Total fund balances	<u>\$47,831,107</u>	<u>\$20,011,082</u>	<u>\$1,732,680</u>	<u>\$26,241,575</u>	<u>\$95,816,444</u>

The City has established a fund balance policy for the General Fund requiring that the minimum unassigned fund balance be at least 20% of General Fund operating revenues (including transfers). As of June 30, 2020, unassigned fund balance was 26.06% of total operating revenues.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 11 - PENSION PLANS OVERVIEW

The City of Antioch has three pension plans: Miscellaneous Pension Plan; Safety Pension Plan; and Supplementary Retirement Plan. Information about each plan and its provisions follow in notes 12-14. A summary table of the plans related net pension liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net Pension Liability	Net Pension Asset	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Miscellaneous Plan	\$ 57,877,642	\$ -	\$ 7,040,333	\$ 1,516,915	\$ 7,040,910
Safety Plan	57,331,714	-	13,748,011	1,762,313	11,124,913
Police Supplementary Plan	-	6,591	5,264	-	732
Total	<u>\$ 115,209,356</u>	<u>\$ 6,591</u>	<u>\$ 20,793,608</u>	<u>\$ 3,279,228</u>	<u>\$ 18,166,555</u>

NOTE 12 - PENSION PLAN - MISCELLANEOUS

(a) General Information about the Miscellaneous Pension Plan

Plan Description - All permanent non-safety employees are eligible to participate in the Miscellaneous Plan of the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CalPERS). The Fund is an agent multiple-employer defined benefit plan administered by CalPERS that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the 1959 Survivor Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Miscellaneous Plan			
Hire Date	Prior to November 9, 2007	On or After November 9, 2007 and prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.7% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-55	52-67
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	8%	8%	6.5%
Required Employer Contribution Rates	12.068%	12.068%	12.068%
Required Unfunded Accrued Liability Contribution	\$3,815,562	\$0	\$0

Employees Covered – At June 30, 2020, the following employees were covered by the benefit terms for the Miscellaneous Plan:

	Miscellaneous Plan
Inactive employees or beneficiaries currently receiving benefits	314
Inactive employees entitled to but not yet receiving benefits	127
Active employees	191
Total	632

Contributions – Section 20814 (c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2019 (the measurement date), the City made \$5,216,376 in contributions. Individual governmental and business-type funds which provide for employee personnel costs are responsible for annual contributions and liquidating their respective share of the Miscellaneous Plan Net Pension Liability.

(b) Net Pension Liability – Miscellaneous Plan

The City’s net pension liability for the Plan is measured as the total pension liability, less the pension plan’s fiduciary net position. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net Pension Liability. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Actuarial Assumptions – The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions:

	Miscellaneous Plan
Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase (1)	3.3%-14.2%
Investment Rate of Return (2)	7.15%
Mortality	.00346-1.00000

(1) Depending on age, service and type of employment

(2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary.

The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	Current Target Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	1.0%	-	(0.92%)
Total	100%		
(a) An expected inflation of 2.00% used for this period.			
(b) An expected inflation of 2.92% used for this period.			

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Miscellaneous Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2018	\$177,639,754	\$122,446,226	\$55,193,528
Changes in the year:			
Service cost	3,092,004	-	3,092,004
Interest on the total pension liability	12,595,424	-	12,595,424
Differences between actual and expected experience	1,488,223	-	1,488,223
Changes in assumptions	-	-	-
Plan to plan resource movement	-	-	-
Changes in benefit terms	-	-	-
Contribution - employer	-	5,216,376	(5,216,376)
Contribution - employee	-	1,309,647	(1,309,647)
Investment Income	-	8,052,609	(8,052,609)
Administrative expenses	-	(87,380)	87,380
Benefit payments, including refunds of employee contributions	(9,028,396)	(9,028,396)	-
Other Miscellaneous Income/(Expense)	-	285	(285)
Net Changes	8,147,255	5,463,141	2,684,114
Balance at June 30, 2019	\$185,787,009	\$127,909,367	\$57,877,642

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Miscellaneous Plan, calculated using the discount rate for the Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>
1% Decrease	6.15%
Net Pension Liability	\$82,323,451
Current Discount Rate	7.15%
Net Pension Liability	\$57,877,642
1% Increase	8.15%
Net Pension Liability	\$37,670,302

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the City recognized pension expense for the Miscellaneous Plan of \$7,040,910. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 5,976,332	\$ -
Changes of assumptions	-	(849,751)
Differences between expected and actual experiences	1,064,001	-
Net differences between projected and actual earnings on plan investments	-	(667,164)
Total	<u>\$ 7,040,333</u>	<u>\$ (1,516,915)</u>

\$5,976,332 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2021	\$ 399,865
2022	(761,112)
2023	(210,472)
2024	118,805
Thereafter	-

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(e) Payable to the Pension Plan

At June 30, 2020, the City reported a payable of \$271,703 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

NOTE 13 - PENSION PLAN - SAFETY

(a) General Information about the Safety Pension Plan

Plan Description - All qualified permanent and probationary safety employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement system (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay for benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors three rate plans for safety. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits are 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefit tiers in effect at June 30, 2020, are summarized as follows:

Safety Plan			
Hire Date	Prior to September 14, 2012 (Classic)	On or After September 14, 2012 and prior to January 1, 2013 (Second Tier)	On or after January 1, 2013 (PEPRA)
Benefit Formula	3% @ 50	3.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50	50-57
Monthly Benefits, as a % of Eligible Compensation	3.0%	3.0%	2.0%-2.7%
Required Employee Contribution Rates	9%	9%	12.75%
Required Employer Contribution Rates	23.654%	22.434%	13.786%
Required Unfunded Accrued Liability Contribution	\$3,583,194	\$0	\$0

Contributions - Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Annual contributions are funded by the General Fund.

For the measurement period ending June 30, 2019 (the measurement date), the contributions recognized as part of pension expense for the Safety Plan were \$5,935,126.

(b) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions – Safety Plan

As of June 30, 2020, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Safety Plan as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Total Safety Net Pension Liability	<u>\$57,331,714</u>

The City's net pension liability for the Safety Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2019, and the total pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. In determining the City's rate plan's proportionate share of the net pension liability, the total pension liability using the output from the Actuarial Valuation System and the fiduciary net position provided by CalPERS' Financial Office are first determined for the individual rate plans and the risk pool as a whole on the Valuation Date. The first calculation uses the risk pool's total pension liability and fiduciary net position at the Valuation Date to determine the net pension liability at the Valuation Date. Using standard actuarial roll forward methods, the risk pool's total pension liability is then computed at the Measurement Date. The fiduciary net position is then determined by the CalPERS' Financial Office at the Measurement Date. Next, the individual employer rate plans' share of the total pension liability, fiduciary net position and net pension liability are calculated at the Valuation Date. Using the individual employer rate plan's share of the risk pool total pension liability and fiduciary net position, the proportionate shares of the total pension liability and fiduciary net position are determined for each employer rate plan. The City's proportionate share of the net pension liability for the Plan as of June 30, 2018 and 2019 are as follows:

	<u>Safety Plan</u>
Proportion – June 30, 2018	.55465%
Proportion – June 30, 2019	.55950%
Change – Increase (Decrease)	.00484%

For the year ended June 30, 2020, the City recognized pension expense of \$11,124,913. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 7,156,622	\$ -
Changes of assumptions	2,349,927	458,586
Differences between expected and actual experiences	3,743,244	-
Change in employer's proportion	428,212	46,839
Change in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions	70,006	468,193
Net differences between projected and actual earnings on plan investments	-	788,695
Total	<u>\$ 13,748,011</u>	<u>\$ 1,762,313</u>

\$7,156,622 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year end June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2021	\$4,190,551
2022	(164,801)
2023	649,869
2024	153,457

Actuarial Assumptions – The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions:

	Safety Plan
Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase (1)	Varies by Entry Age and Service
Investment Rate of Return (2)	7.15%
Mortality	Derived using CalPERS' Membership Data for all Funds

(1) Depending on age, service and type of employment

(2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a December 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed "GASB Crossover Testing Report" that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	-	(0.92%)
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability of the plan, calculated using the discount rate for the plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Safety Plan</u>
1% Decrease	6.15%
Net Pension Liability	\$85,083,823
Current Discount Rate	7.15%
Net Pension Liability	\$57,331,714
1% Increase	8.15%
Net Pension Liability	\$34,579,332

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(c) Payable to the Pension Plan

At June 30, 2020, the City reported a payable of \$393,985 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



NOTE 14 – SUPPLEMENTARY RETIREMENT PLAN

(a) General Information about the Police Supplementary Retirement Plan and Benefits Provided

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by Public Agency Retirement Services (PARS) and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. The plan is closed. Employee vesting is determined within each tier:

- Tier I – Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II – Vest after five years of employment.
- Tier III – Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a service, disability or industrial disability retirement under CALPERS prior to December 31, 2012.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund's annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City's plan within the fund is not available.

The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

Supplementary Plan			
Effective Date	Tier 1 September 1, 2007	Tier II September 1, 2007	Tier III September 1, 2007
Benefit Formula	Amount set forth on Schedule A of Plan Documents – no employees in this Tier	9% of CalPERS 3% @50 benefit and not more than 8.1% of Final Compensation	9% of CalPERS Disability benefit and not more than 8.1% of Final compensation
Benefit Vesting Schedule	Designated by Plan Administrator	5 years of service	Disability retirement directly from City under CalPERS
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50	50
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	0%	0%	0%
Required Employer Contribution Rates	Pay as you go	Pay as you go	Pay as you go

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Employees Covered – At June 30, 2020, the following employees were covered by the benefit terms for the Supplementary Plan:

	<u>Supplementary Plan</u>
Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
Total	<u>13</u>

Contributions – There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2020, the City made no pay as you contributions as the plan was fully funded at June 30, 2019. Contributions to the plan are made by the General Fund.

(b) Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund is responsible for liquidating the Net Pension Liability for the Plan. The net pension liability of the Plan is measured as of June 30, 2020, using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions – The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions:

	<u>Supplementary Plan</u>
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	5.25%
Inflation	2.75%
Payroll Growth (1)	0%
Projected Salary Increase (1)	0%
Investment Rate of Return	5.25%
Mortality	.00125-1.00000

(1) This is a closed plan

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period 1997 to 2015 for CalPERS. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability at June 30, 2019 was 5.25% for the Plan based upon the S&P Municipal Bond 20 Year High Grade Rate Index.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The long-term expected rate of return was based upon the S&P Municipal Bond 20 Year High Grade Rate Index as selected by the City and is not reduced for administrative expenses. All of the plan's PARS assets are invested in a moderately conservative portfolio with a target asset allocation of 30% equity, 65% fixed income and 5% cash.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Supplementary Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2019	\$1,771,118	\$1,774,215	(\$3,097)
Changes in the year:			
Interest on the total pension liability	90,608	-	90,608
Differences between actual and expected experience	7,522	-	7,522
Changes in assumptions	(8,821)	-	(8,821)
Contribution – employer	-	-	-
Net investment income	-	92,803	(92,803)
Administrative expenses	-	-	-
Benefit payments, including refunds of employee contributions	(90,521)	(90,521)	-
Net Changes	(1,212)	2,282	(3,494)
Balance at June 30, 2020	\$1,769,906	\$1,776,497	(\$6,591)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Supplementary Plan, calculated using the discount rate for each Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Supplementary
1% Decrease	4.25%
Net Pension Liability	\$247,842
Current Discount Rate	5.25%
Net Pension Liability	(\$6,591)
1% Increase	6.25%
Net Pension Liability	(\$212,799)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in a separately issued PARS financial report.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the City recognized pension expense for the Supplementary Plan of \$732. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources
Pension contributions subsequent to measurement date	\$ -
Differences between actual and expected experience	-
Changes in assumptions	-
Net differences between projected and actual earnings on plan investments	5,264
Total	<u>\$5,264</u>

There were no contributions subsequent to the measurement date and therefore no deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2021	\$4,485
2022	5,014
2023	(3,830)
2024	(405)
2025	-
Thereafter	-

(e) Payable to the Pension Plan

At June 30, 2020, the City did not report a payable for an amount outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

NOTE 15 - OTHER POST EMPLOYMENT BENEFITS (OPEB) PLANS OVERVIEW

The City of Antioch has three OPEB plans: Management Plan; Miscellaneous Plan; and Police Plan. Information about each plan and its provisions follow in note 16. A summary table of the plans related net OPEB liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense (Income)
Management Plan	\$ 2,289,809	\$ 1,285,402	\$ 1,904,889	\$ (643,384)
Miscellaneous Plan	2,056,867	673,086	5,650,144	(447,308)
Police Plan	19,463,143	1,898,484	20,068,460	(322,435)
Total	<u>\$ 23,809,819</u>	<u>\$ 3,856,972</u>	<u>\$ 27,623,493</u>	<u>\$ (1,413,127)</u>



NOTE 16 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

(a) Medical After Retirement Plan Trust

Plan Description - The City provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans (Management Plan, Miscellaneous Plan, and Police Plan). The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service with at least 10 years of service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The plans include an implicit subsidy for coverage prior to coverage under Medicare. Payments are reduced when the retiree or surviving spouse is eligible for Medicare. The three City-sponsored plans are closed to new entrants. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the Agent Multiple-Employer CalPERS Trust (CERBT). The CERBT is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. The CERBT accounts for the separate plans in one master trust account for the City with three subgroups, one for each plan. Assets of each plan are restricted to pay for benefits of those plan members or beneficiaries only. The CERBT is administered by CalPERS, and is managed by an appointed board not under the control of the City Council. The trust meets all criteria as prescribed by GASB 75. The trust is not considered a component unit by the City and has been excluded from these financial statements.

Employees Covered - As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms of the three City-sponsored plans:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Active employees	31	141	123	295
Inactive employees or beneficiaries currently receiving benefits	80	69	59	208
Inactive employees entitled to, but not yet receiving benefits	-	-	-	-
Total	111	210	182	503

The City makes contributions to the CERBT based on a percentage of active employee payroll in governmental and business-type funds. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net OPEB Liability.

Contributions - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. Beginning in fiscal year 2020, the City's annual contributions are based on an amount to cover the pay-as-you-go cost of benefits provided, with contributions in excess of that amount to meet the actuarial determined contribution. For the fiscal year ended June 30, 2020, the City's cash contribution to the plans were as follows:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



	Management Plan	Miscellaneous Plan	Police Plan	Total
Cash contributions	\$ 551,770	\$ 534,691	\$ 1,743,108	\$ 2,829,569
Estimated implied subsidy	142,776	138,395	155,376	436,547
Total payments	\$ 694,546	\$ 673,086	\$ 1,898,484	\$ 3,266,116

OPEB Plan Fiduciary Net Position – CalPERS issues a publicly available fiduciary net position by employer that may be obtained from CalPERS, 400 Q Street, Sacramento, CA 95811.

(b) Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2019 that was rolled forward to determine the June 30, 2019 total OPEB liability based on the following actuarial methods and assumptions:

Actuarial Assumptions:

Discount Rate	6.90%
Inflation	2.50%
Projected Salary Increase	3.00%
Investment Rate of Return	6.90%
Mortality	MacLeod Watts Scale 2018 applied generationally
Participants Valued	No future entrants
Healthcare Trend	6.50% in 2021 to 4% by 2076

Demographic actuarial assumptions used in the June 30, 2019 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015 for CalPERS except for a different basis used to project future mortality rates. Mortality rates used were those published by CalPERS, adjusted to back out 15 years of Scale MP 2016 to central year 2015. Further details of the Experience Study can found on the CalPERS website.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Target Allocation	Long-term expected real rate of return
Global Equity	59%	± 2%
Fixed Income	25%	± 2%
Treasury Inflation Protected Securities	8%	± 2%
Real Estate Investment Trusts	5%	± 2%
Commodities	3%	± 2%
Total	100%	

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



Discount Rate – The discount rate used to measure the total OPEB liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that the City will contribute the full actuarial determined contribution. When sufficient contributions to the trust are made in order to prefund the OPEB liabilities, GASB75 allows the use of a rate up to the expected rate of return of the trust.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the plans if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2019:

	1% Decrease- 5.90%	Current Rate- 6.90%	1% Increase- 7.90%
Management Plan	\$ 2,730,136	\$ 2,289,809	\$ 1,909,862
Miscellaneous Plan	2,938,554	2,056,867	1,308,501
Police Plan	22,893,909	19,463,143	16,669,654
Totals	<u>\$ 28,562,599</u>	<u>\$ 23,809,819</u>	<u>\$ 19,888,017</u>

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates – The following presents the net OPEB liability of the plans if they were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2019:

	1% Decrease	Current Trend	1% Increase
Management Plan	\$ 1,900,422	\$ 2,289,809	\$ 2,738,946
Miscellaneous Plan	1,210,276	2,056,867	3,071,765
Police Plan	16,450,643	19,463,143	23,199,407
Totals	<u>\$ 19,561,341</u>	<u>\$ 23,809,819</u>	<u>\$ 29,010,118</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(c) Changes in the OPEB Liability

The changes in the net OPEB liability for the plans are as follows:

	Management Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2019	\$ 7,487,595	\$ 2,701,316	\$ 4,786,279
Changes recognized for the measurement period:			
Service cost	91,137	-	91,137
Interest	267,176	-	267,176
Changes of assumptions	(2,892,283)	-	(2,892,283)
Differences between expected and actual experience	919,109	-	919,109
Contributions - employer	-	715,514	(715,514)
Net investment income	-	165,516	(165,516)
Benefit payments	(715,514)	(715,514)	-
Administrative expense	-	579	(579)
Net Changes	(2,330,375)	166,095	(2,496,470)
Balance at June 30, 2020 <i>(Measurement Date June 30, 2019)</i>	\$ 5,157,220	\$ 2,867,411	\$ 2,289,809

	Miscellaneous Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2019	\$ 13,286,149	\$ 5,726,482	\$ 7,559,667
Changes recognized for the measurement period:			
Service cost	497,069	-	497,069
Interest	500,603	-	500,603
Changes of assumptions	(4,694,453)	-	(4,694,453)
Differences between expected and actual experience	(947,094)	-	(947,094)
Contributions - employer	-	506,824	(506,824)
Net investment income	-	350,875	(350,875)
Benefit payments	(506,824)	(506,824)	-
Administrative expense	-	1,226	(1,226)
Net Changes	(5,150,699)	352,101	(5,502,800)
Balance at June 30, 2020 <i>(Measurement Date June 30, 2019)</i>	\$ 8,135,450	\$ 6,078,583	\$ 2,056,867

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



	Police Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2019	\$ 40,349,036	\$ 3,622,876	\$ 36,726,160
Changes recognized for the measurement period:			
Service cost	1,203,718	-	1,203,718
Interest	1,521,901	-	1,521,901
Changes of assumptions	(13,522,145)	-	(13,522,145)
Differences between expected and actual experience	(5,403,122)	-	(5,403,122)
Contributions - employer	-	840,610	(840,610)
Net investment income	-	221,983	(221,983)
Benefit payments	(840,610)	(840,610)	-
Administrative expense	-	776	(776)
Net Changes	(17,040,258)	222,759	(17,263,017)
Balance at June 30, 2020			
<i>(Measurement Date June 30, 2019)</i>	\$ 23,308,778	\$ 3,845,635	\$ 19,463,143

(d) Recognition of Deferred Inflows and Deferred Outflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amount are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

(e) OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2020, the City recognized total OPEB income of \$1,413,127. As of the fiscal year ended June 30, 2020, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Management Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 694,546	\$ -
Changes of assumptions	-	1,863,354
Differences between expected and actual experience	590,856	-
Net difference between projected and actual earnings on OPEB plan investments	-	41,535
Total	\$ 1,285,402	\$ 1,904,889

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



The \$694,546 reported as deferred outflows of resources related to Management Plan contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Management Plan

Fiscal Year Ended June 30:	Deferred Inflows of Resources
2021	\$ (734,124)
2022	(589,152)
2023	3,010
2024	6,233
2025	-
Thereafter	-

Miscellaneous Plan

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 673,086	\$ -
Changes of assumptions	-	4,717,488
Differences between expected and actual experience	-	818,587
Net difference between projected and actual earnings on OPEB plan investments	-	114,069
Total	<u>\$ 673,086</u>	<u>\$ 5,650,144</u>

The \$673,086 reported as deferred outflows of resources related to Miscellaneous Plan contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Miscellaneous Plan

Fiscal Year Ended June 30:	Deferred Inflows of Resources
2021	\$ (1,026,821)
2022	(1,026,819)
2023	(954,245)
2024	(823,764)
2025	(769,798)
Thereafter	(1,048,697)

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



	Police Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 1,898,484	\$ -
Changes of assumptions	-	15,201,630
Difference between expected and actual experience	-	4,794,662
Net difference between projected and actual earnings on OPEB plan investments	-	72,168
Total	<u>\$ 1,898,484</u>	<u>\$ 20,068,460</u>

The \$1,898,484 reported as deferred outflows of resources related to Police Plan contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2021. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

	Police Plan
Fiscal Year Ended June 30:	Deferred Inflows of Resources
2021	\$ (2,783,504)
2022	(2,783,506)
2023	(2,737,588)
2024	(2,732,998)
2025	(2,741,357)
Thereafter	(6,289,507)

(f) Medical After Retirement Plan Account

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2020, there were 209 participants in the plan. During the year, the City contributed \$360,821 towards employee accounts.

NOTE 17 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

The City's deductibles and maximum coverage follow:

Coverage	Deductible	MPA	Excess Liability
General liability	\$50,000	\$50,001-\$1,000,000	\$1,000,001-\$29,000,000
Workers compensation	\$0	\$0-\$500,000	\$500,001-\$50,000,000
Property damage	\$25,000 all risk; \$100,000 flood	\$0	\$1 billion all risk; \$25,000,000 flood

The City contributes its pro rata share of anticipated losses to a pool administered by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$3,626,527 during the year ended June 30, 2020. MPA has obtained excess general liability coverage in the amount of \$28,000,000 for total coverage of \$29,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. The City had one claim totaling \$2,050,000 in fiscal year 2020 that was not covered by insurance.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2020 are discounted at 2.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

	Beginning of Fiscal Year Liability	Deductibles and Charges in Estimates	Payments	End of Fiscal Year Liability
2017-2018	\$ 537,065	\$ 377,321	\$ 208,447	\$ 705,939
2018-2019	705,939	756,340	347,924	1,114,355
2019-2020	1,114,355	2,347,000	2,300,899	1,160,456

NOTE 18 - SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSE

In 1982, the City entered into an agreement with Antioch Public Golf Course, Inc., (Corporation) under which the Corporation will operate, manage and collect user fees from the Lone Tree Golf Course through 2033. The Corporation's sole purpose is to efficiently operate the golf course so that excess revenues may be returned to the course for improvements to the course and its related facilities and encourage the public to play golf in the City. The Corporation is not required to share any percentage of its revenues with the City. Since the inception of the agreement, the City has financed improvements to the existing facility with the issuance of ABAG Lease Revenue Bonds. The Corporation reimburses the City for the cost of annual debt service on the bonds and a corresponding revenue amount is recognized for these repayments. The City reports the golf course and improvements as capital assets with a carrying value of \$8,524,362. As the assets are required to be returned to the City at the end of the agreement in their original condition, the assets are not being depreciated.



NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS

(a) Contra Costa County Home Mortgage Finance Authority

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2020. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

NOTE 20 - COMMITMENTS AND CONTINGENCIES

(a) Grants

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

(b) Pending Litigation

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

(c) Construction Commitments

Among the significant construction commitments were \$2,062,417 towards the Council Chambers remodel, \$1,071,805 towards installation of curbs and ramps at various locations, \$3,693,194 towards Water Treatment Plant Disinfection improvements, and \$3,662,460 towards the Brackish Water Desalination Plant.

NOTE 21 – SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY

(a) Redevelopment Dissolution

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the City or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012/07.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between the redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill. The State Controller conducted the review of the former Antioch Development Agency in late August 2013.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City as the activities are under control of an Oversight Board which is comprised of seven members, five of which represent taxing entities, one member is a former redevelopment agency employee and one member is appointed by the Mayor. The State of California Department of Finance has final approval of all actions of the Successor Agency. The City provides administrative services to the Successor Agency to wind down the affairs of the former Antioch Development Agency.

(b) Capital Assets

In December 2015, the California State Department of Finance approved a Long Range Property Management Plan of the Successor Agency. As part of this approved plan, any assets of the Successor Agency deemed for "Governmental Use" or "Future Development" were approved to be transferred to the City with three properties remaining with the Successor Agency that will be sold in the future.

Capital asset activity for the year ended June 30, 2020 was as follows:

	July 1, 2019	Deletions	June 30, 2020
<i>Nondepreciable</i>			
Land	\$ 96,493	\$ -	\$ 96,493
Total Nondepreciable Capital Assets	<u>\$ 96,493</u>	<u>\$ -</u>	<u>\$ 96,493</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(d) Long-Term Obligations

The Successor Agency is responsible for two outstanding bonds of the former redevelopment agency and one bond of the Antioch Public Financing Authority. Although issued by the Antioch Public Finance Authority, repayment for a portion of the 2015A Lease Revenue Refunding Bonds is pledged for repayment by the former Antioch Development Agency therefore the associated liability has been transferred to the Successor Agency Trust. A description of the bonds, including a schedule of changes in long term obligations and debt service requirements to maturity follows.

(1) Long-Term Debt Composition

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2020
Tax Allocation Bonds:					
2009 - ADA Project 1	9/1/27	\$95,343-142,289	2.60%	\$ 2,080,841	\$ 1,042,309
Total tax allocation bonds				2,080,841	1,042,309
Lease Revenue Bonds:					
2015A Issue - APFA Municipal Facilities,	5/1/32	\$1,352,000-2,116,650	2.0-5.0%	19,315,000	16,435,000
Total lease revenue bonds				19,315,000	16,435,000
Total long-term obligations				\$ 21,395,841	\$ 17,477,309

(2) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2020 are as follows:

	Balance July 1, 2019	Decreases	Balance June 30, 2020	Amount Due Within One Year
2015A Lease Revenue Bonds	\$ 17,150,000	\$ (715,000)	\$ 16,435,000	\$ 790,000
Unamortized Premiums	1,801,296	(138,563)	1,662,733	-
<i>Bonds with direct placement:</i>				
2009 Tax Allocation Bonds	1,158,185	(115,876)	1,042,309	118,888
Total obligations held by the Successor Agency Trust	\$ 20,109,481	\$ (969,439)	\$ 19,140,042	\$ 908,888

The Successor Agency's outstanding bonds from direct placement related to fiduciary activities of \$1,042,309 are secured by tax increment revenues received by the former Antioch Development Agency, now the Successor Agency. The bonds were purchased in entirety and directly placed with the State Water Resources Control Board to finance a project within the redevelopment area. The bonds contain a provision that in the event of default, the bond trustee, upon written request of the Owners of not less than 25% in aggregate of bonds then outstanding, shall declare all principal and interest due and payable immediately.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



(3) Debt Service Requirements

As of June 30, 2020, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Direct placement Tax Allocation Bonds	
	Principal	Interest	Principal	Interest
2021	\$ 790,000	\$ 704,650	\$ 118,888	\$ 25,554
2022	870,000	665,150	121,980	22,423
2023	955,000	621,650	125,151	19,210
2024	1,040,000	573,900	128,405	15,914
2025	1,130,000	521,900	131,744	12,533
2026-2030	7,645,000	1,647,500	416,141	16,416
2031-2032	4,005,000	181,800	-	-
Total	<u>\$ 16,435,000</u>	<u>\$ 4,916,550</u>	<u>\$ 1,042,309</u>	<u>\$ 112,050</u>

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency. \$3,840,000 of the par amount of bonds issued are an obligation of the City and discussed in Note 9. The refunding reduced total debt service payments over the next 18 years by \$6,279,686. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$5,314,114.

Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

On September 24, 2009, the Antioch Development Agency issued \$2,080,841 in Tax Allocation Bonds with an interest rate of 2.6%. The bonds were issued to finance the Markley Creek Project within the redevelopment area. Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

NOTE 22- COVID-19 PANDEMIC

During December 2019, the Novel Corona Virus Disease (COVID-19) was discovered. The COVID-19 was subsequently declared a world-wide pandemic by the World Health Organization on March 11, 2020. On March 4, 2020, California State Governor Gavin Newsom proclaimed a State of Emergency as a result of the threat of the COVID-19 in the State of California, leading to the Contra Costa County Health Officer issuing a stay-at-home directive on March 16, 2020. This halted all business within Contra Costa County outside of essential activities.

Fortunately, the City Council did not have to amend the fiscal year 2020 General Fund budget for any decrease in sales tax revenues as collections prior to the pandemic were already exceeding projections and negated any declines projected by the City's sales tax advisors. Actual sales tax revenues for the year were \$975,398 higher than budgeted. The City is not a tourist destination and does not rely on transient

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2020



occupancy taxes (TOT) as a large source of revenue, although fiscal year 2020 did close with slightly higher TOT than projected.

The City Council did amend the fiscal year 2021 budget to reduce sales tax by \$502,700 but other non-tax revenues, such as cannabis fees, are trending upward to offset the loss. Building permit revenue continues to stay strong as the demand for real estate in the City has remained high.

The City received \$1,389,299 in CARES Act CRF funding from the State of California in fiscal year 2021 to address immediate financial impacts of additional expenses the City will be incurring related to the pandemic. This is allowing relief to the General Fund of having to bear these costs and the City expects no other significant General Fund impact. Thus far, the City has not had to implement any expenditure reductions and will continue to closely monitor finances as the pandemic continues.

NOTE 23- SUBSEQUENT EVENT

On November 24, 2020, the City of Antioch and Antioch Public Financing Authority (Authority) approved an installment sales financing agreement to provide interim financing for capital costs of the Brackish Water Desalination Project in a principal amount not to exceed \$15,000,000. This is a direct borrowing from Bank of the West. Net revenues of the Water Fund are pledged for repayment with a final due date of June 30, 2022 and the City and Authority may prepay at any time without penalty.

REQUIRED SUPPLEMENTAL INFORMATION

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City of Antioch
Required Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY:				
TAXES				
Property secured	\$ 11,719,844	\$ 11,719,844	\$ 11,661,379	\$ (58,465)
Property in lieu of VLF	8,426,090	8,398,594	8,398,594	-
Property unsecured	320,000	320,000	346,866	26,866
Property other	700,000	700,499	901,549	201,050
Sales and use tax	15,486,405	15,748,584	16,027,260	278,676
Sales and use tax - Measure C	-	21,754	120,468	98,714
Sales and use tax - Measure W	15,145,698	15,002,000	15,582,340	580,340
Motor vehicle in-lieu	50,000	90,148	90,148	-
Transient lodging tax	145,000	145,000	161,627	16,627
Franchises - other	9,020	9,020	9,086	66
Franchises - gas	853,965	1,046,729	1,046,728	(1)
Franchises - electric	462,675	485,669	485,669	-
Franchises - cable tv	1,425,584	1,425,584	1,237,479	(188,105)
Franchises - garbage	1,084,000	1,084,000	1,208,474	124,474
Business license tax (Gross Receipts)	3,750,000	3,750,000	4,035,575	285,575
Property transfer tax	530,000	530,000	492,611	(37,389)
Total taxes	60,108,281	60,477,425	61,805,853	1,328,428
LICENSES AND PERMITS				
Building permits	1,150,000	1,500,000	1,552,016	52,016
Street & curb permits	120,000	150,000	225,049	75,049
Wide vehicle/overload	10,000	10,500	11,968	1,468
Technology fee	28,000	28,000	29,716	1,716
Energy Inspection Fee	28,000	28,000	29,415	1,415
Pool Safety Fee	500	1,500	1,232	(268)
Accessibility Fee (Non-Resident)	2,500	2,500	2,236	(264)
Green Bldg Verification & Compliance	45,000	60,000	96,858	36,858
Total licenses and permits	1,384,000	1,780,500	1,948,490	167,990
FINES AND PENALTIES				
Vehicle code fines	115,000	115,000	102,006	(12,994)
Non-traffic fines	20,000	3,000	475	(2,525)
Total fines and penalties	135,000	118,000	102,481	(15,519)
INVESTMENT INCOME AND RENTALS				
Investment income	80,000	80,000	646,813	566,813
Rent and concessions	490,000	490,000	549,561	59,561
Total investment income and rentals	570,000	570,000	1,196,374	626,374

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY, Continued:				
REVENUE FROM OTHER AGENCIES				
Homeowners property tax relief	80,000	80,000	77,403	(2,597)
P.O.S.T. reimbursements	12,000	75,283	87,968	12,685
AB109 Revenue	141,149	146,795	146,795	-
State mandated reimbursements	-	7,961	77,722	69,761
Grant reimbursements	55,827	59,399	174,082	114,683
Total revenue from other agencies	288,976	369,438	563,970	194,532
CURRENT SERVICE CHARGES				
Administrative services	45,000	45,000	45,230	230
Special police services	80,000	80,000	111,569	31,569
False alarm fees	150,000	150,000	133,841	(16,159)
Plan checking fees	765,000	885,000	789,883	(95,117)
Planning fees	180,000	180,000	140,576	(39,424)
Inspection fees	600,000	650,000	905,348	255,348
Special public works services	500	500	373	(127)
Legal Fees	-	5,651	5,651	-
Other service charges	25,400	25,600	40,957	15,357
Cannabis Fees	-	275,000	381,408	106,408
Assessment fees	625,000	579,833	451,550	(128,283)
Billings to Department	256,746	257,146	258,148	1,002
Total current service charges	2,727,646	3,133,730	3,264,534	130,804
OTHER REVENUES				
Miscellaneous revenue	879,000	1,079,437	1,618,258	538,821
OTHER FINANCING SOURCES				
Transfers in:				
Gas Tax Fund	1,010,000	1,010,000	1,010,000	-
Pollution Elimination	241,865	241,865	233,708	(8,157)
Street Impact	1,461,505	1,461,505	1,461,505	-
Street Light and Landscape Maintenance Districts	231,408	252,500	250,542	(1,958)
Supplementary Law Enforcement Grant	225,000	225,000	225,000	-
Local Law Enforcement Block Grant	55,000	55,000	92,615	37,615
Traffic Safety	85,000	85,000	85,000	-
CFD 2016-01 Police Protection	74,000	97,439	96,014	(1,425)
CFD 2018-02 Police Protection	50,000	31,802	27,141	(4,661)
Total transfers in	3,433,778	3,460,111	3,481,525	21,414
Total other financing sources	3,433,778	3,460,111	3,481,525	21,414
Total general fund revenues and other financing sources	\$ 69,526,681	\$ 70,988,641	\$ 73,981,485	\$ 2,992,844

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Schedule of Expenditures and Transfers Out - General Fund

<i>Schedule of Expenditures and Transfers Out - General Fund</i>				Variance With
	Budget			Final Budget
	Original	Final	Actual	Positive
FUNCTION/ACTIVITY:				(Negative)
City Council	\$ 52,639	\$ 53,342	\$ 47,588	\$ 5,754
City Attorney	469,263	648,263	663,787	(15,524)
City Manager	1,040,317	1,583,215	733,901	849,314
City Clerk	399,958	416,922	295,970	120,952
City Treasurer	250,746	251,146	250,218	928
Human Resources	712,029	746,344	633,095	113,249
Economic Development	1,527,663	1,561,753	1,079,514	482,239
Finance	1,482,096	1,457,918	1,338,657	119,261
Non-Departmental	3,511,097	5,717,574	4,964,929	752,645
Total general government	9,445,808	12,436,477	10,007,659	2,428,818
PUBLIC WORKS				
Maintenance Administration	141,014	303,728	283,306	20,422
Street Maintenance	2,335,863	2,270,429	1,713,541	556,888
Engineering and Land Development	1,351,260	1,472,984	1,683,274	(210,290)
Signal & Street Lighting	823,500	920,570	912,306	8,264
Facilities Maintenance	682,932	789,791	701,981	87,810
Park Maintenance	1,608,106	1,781,508	1,672,882	108,626
Median and General Landscape	647,347	801,239	605,624	195,615
Capital Improv/Engineering Administration	300,782	296,064	283,591	12,473
Work Alternative	194,731	185,314	172,681	12,633
Total public works	8,085,535	8,821,627	8,029,186	792,441
PUBLIC SAFETY				
Administration	5,063,032	5,592,384	5,623,826	(31,442)
Police Reserve	12,156	12,156	10,000	2,156
Prisoner Custody	432,125	455,166	329,140	126,026
Community Policing	23,227,525	22,025,590	21,893,485	132,105
Police Services - Measure C Funded	-	21,754	120,468	(98,714)
Traffic Division	684,651	972,267	924,092	48,175
Investigation	6,087,401	5,834,609	5,720,154	114,455
Special Operations Unit	1,410,266	1,777,343	1,673,951	103,392
Communications	4,092,092	4,313,324	4,134,396	178,928
Emergency Services	70,622	195,622	184,359	11,263
Community Volunteer	73,935	73,935	57,130	16,805
Facility Maintenance	553,574	618,574	634,793	(16,219)
Total public safety	41,707,379	41,892,724	41,305,794	586,930
PARKS AND RECREATION				
Community Services	-	81,987	90,903	(8,916)
Total parks and recreation	-	81,987	90,903	(8,916)
(Continued)				

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Schedule of Expenditures and Transfers Out - General Fund

<i>Schedule of Expenditures and Transfers Out - General Fund</i>				Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
COMMUNITY DEVELOPMENT				
Land Planning Services	1,081,340	1,188,267	1,090,706	97,561
Code Enforcement	2,097,743	2,027,635	1,887,591	140,044
Building Inspection	1,144,876	1,401,837	1,188,003	213,834
Total community development	4,323,959	4,617,739	4,166,300	451,439
Total current expenditures	63,562,681	67,850,554	63,599,842	4,250,712
CAPITAL OUTLAY				
Public Works:				
Street Maintenance	114,500	332,447	-	332,447
Engineering and Land Development	35,000	60,857	29,778	31,079
Facilities Maintenance	10,000	65,000	65,000	-
Public Safety:				
Community Policing	725,000	1,046,454	615,611	430,843
Communications	150,000	150,000	56,900	93,100
Community Development:				
Building Inspection	2,000	29,258	-	29,258
Land Planning Services	4,000	1,067	-	1,067
Code Enforcement	2,000	102,221	14,049	88,172
Parks and Recreation:				
Community Services	-	85,000	41,805	43,195
Total capital outlay	1,042,500	1,872,304	823,143	1,049,161
OTHER FINANCING USES:				
Transfers out:				
Animal Control	1,483,186	1,507,669	1,247,180	260,489
Recreation	2,459,506	2,709,506	2,582,674	126,832
Downtown Street Light & Landscape District	336,000	427,000	411,000	16,000
Capital Project	765,000	705,000	505,997	199,003
ABAG/2015 Lease Revenue	345,278	345,278	345,778	(500)
Honeywell Capital Lease	38,206	38,206	38,206	-
Total transfers out	5,427,176	5,732,659	5,130,835	601,824
Total general fund expenditures and other financing uses	\$ 70,032,357	\$ 75,455,517	\$ 69,553,820	\$ 5,901,697
(Concluded)				

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Special Revenue Fund - Housing Successor

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income and rentals	\$ 3,000	\$ 3,000	\$ 194,396	\$ 191,396
Revenue from other agencies	10,000	10,000	9,281	(719)
Other	227,284	227,284	248,305	21,021
Total revenues	<u>240,284</u>	<u>240,284</u>	<u>451,982</u>	<u>211,698</u>
EXPENDITURES:				
Current:				
Community development	1,731,231	1,731,231	297,941	1,433,290
Total expenditures	<u>1,731,231</u>	<u>1,731,231</u>	<u>297,941</u>	<u>1,433,290</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,490,947)</u>	<u>(1,490,947)</u>	<u>154,041</u>	<u>1,644,988</u>
Net change in fund balances	<u>\$ (1,490,947)</u>	<u>\$ (1,490,947)</u>	154,041	<u>\$ 1,644,988</u>
FUND BALANCES:				
Beginning of year			<u>19,857,041</u>	
End of year			<u>\$ 20,011,082</u>	

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

Special Revenue Fund - Measure J Growth Management Program

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 1,320,000	\$ 1,409,032	\$ 1,409,032	-
Investment income and rentals	25,000	25,000	71,122	46,122
Revenue from other agencies	350,000	358,235	8,235	(350,000)
Other	-	-	93	93
Total revenues	1,695,000	1,792,267	1,488,482	(303,785)
EXPENDITURES:				
Current:				
Public works	1,503,122	4,289,186	4,233,033	56,153
Capital outlay	-	3,112,412	1,313,562	1,798,850
Total expenditures	1,503,122	7,401,598	5,546,595	1,855,003
REVENUES OVER (UNDER) EXPENDITURES	191,878	(5,609,331)	(4,058,113)	1,551,218
OTHER FINANCING (USES):				
Transfers in	-	1,400,000	1,400,000	-
Total other financing (uses)	-	1,400,000	1,400,000	-
Net change in fund balances	\$ 191,878	\$ (4,209,331)	(2,658,113)	\$ 1,551,218
FUND BALANCES:				
Beginning of year			4,390,793	
End of year			\$ 1,732,680	

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2019
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2014	2015	2016
Total Pension Liability			
Service Cost	\$ 2,275,615	\$ 2,281,384	\$ 2,494,442
Interest on total pension liability	10,868,782	11,178,491	11,647,037
Difference between expected and actual experience	-	(1,909,680)	139,957
Changes in assumptions	-	(2,712,350)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,232,184)	(7,404,372)	(7,758,833)
Net change in total pension liability	5,912,213	1,433,473	6,522,603
Total pension liability - beginning	147,395,383	153,307,596	154,741,069
Total pension liability - ending (a)	<u>\$ 153,307,596</u>	<u>\$ 154,741,069</u>	<u>\$ 161,263,672</u>
Plan fiduciary net position			
Contributions - employer	2,667,605	3,289,258	3,697,065
Contributions - employee	1,105,584	1,003,111	1,080,984
Plan to plan resource movement	-	387	(3,027)
Net Investment income	16,670,267	2,321,856	475,723
Benefit payments	(7,232,184)	(7,404,372)	(7,758,833)
Net change in plan fiduciary net position	13,211,272	(789,760)	(2,508,088)
Plan fiduciary net position - beginning	97,110,375	110,321,647	109,531,887
Plan fiduciary net position - ending (b)	<u>\$ 110,321,647</u>	<u>\$ 109,531,887</u>	<u>\$ 107,023,799</u>
 Net pension liability - ending (a) - (b)	 \$ 42,985,949	 \$ 45,209,182	 \$ 54,239,873
 Plan fiduciary net position as a percentage of the total pension liability	 71.96%	 70.78%	 66.37%
 Covered payroll	 12,054,961	 12,390,746	 13,647,238
 Net pension liability as a percentage of covered payroll	 356.58%	 364.86%	 397.44%

Continued

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2019
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)

	2017	2018	2019
Total Pension Liability			
Service Cost	\$ 2,915,302	\$ 2,922,215	\$ 3,092,004
Interest on total pension liability	11,876,603	12,047,268	12,595,424
Difference between expected and actual experience	(2,427,359)	1,026,397	1,488,223
Changes in assumptions	9,786,815	(5,098,503)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,948,898)	(8,723,758)	(9,028,396)
Net change in total pension liability	14,202,463	2,173,619	8,147,255
Total pension liability - beginning	161,263,672	175,466,135	177,639,754
Total pension liability - ending (a)	\$ 175,466,135	\$ 177,639,754	\$ 185,787,009
Plan fiduciary net position			
Contributions - employer	4,285,820	4,474,827	5,216,376
Contributions - employee	1,233,457	1,214,081	1,309,647
Plan to plan resource movement	(32,798)	(285)	-
Net Investment income	11,632,807	9,812,078	8,052,609
Benefit payments	(7,948,898)	(8,723,758)	(9,028,396)
Administrative/other expense	-	(524,904)	(87,095)
Net change in plan fiduciary net position	9,170,388	6,252,039	5,463,141
Plan fiduciary net position - beginning	107,023,799	116,194,187	122,446,226
Plan fiduciary net position - ending (b)	\$ 116,194,187	\$ 122,446,226	\$ 127,909,367
 Net pension liability - ending (a) - (b)	 \$ 59,271,948	 \$ 55,193,528	 \$ 57,877,642
 Plan fiduciary net position as a percentage of the total pension liability	 66.22%	 68.93%	 68.85%
 Covered payroll	 14,125,211	 15,774,222	 16,660,534
 Net pension liability as a percentage of covered payroll	 419.62%	 349.90%	 347.39%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2020
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 3,289,258	\$ 3,697,065	\$ 4,298,817	\$ 4,474,827	\$ 5,216,376	\$ 5,976,332
Contributions in Relation to the						
Actuarially Determined Contribution	(3,289,258)	(3,697,065)	(4,298,817)	(4,474,827)	(5,216,376)	(5,976,332)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 12,390,746	\$ 13,647,238	\$ 14,125,211	\$ 15,774,222	\$ 16,660,534	\$ 18,427,048
Contributions as a Percentage of						
Covered Payroll	26.55%	27.09%	30.43%	28.37%	31.31%	32.43%

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

**Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2019
Last 10 Years*

**SCHEDULE OF THE LOCAL GOVERNMENTS PROPORTIONATE SHARE OF THE NET PENSION
LIABILITY**

	2014	2015	2016	2017	2018	2019
Proportion of the net pension liability	.537714%	.547227%	0.54130%	0.53688%	0.55465%	0.5950%
Proportionate share of the net pension liability	\$ 33,459,081	\$ 37,561,170	\$ 46,835,514	\$ 53,243,957	\$ 53,447,620	\$ 57,331,714
Covered payroll	\$ 10,649,187	\$ 11,368,228	\$ 12,074,088	\$ 13,591,940	\$ 15,966,685	\$ 16,202,478
Proportionate share of the net pension liability as percentage of covered payroll	314.19%	330.40%	387.90%	391.73%	334.74%	353.85%
Plan fiduciary net position as a percentage of the total pension liability	79.82%	78.40%	74.06%	73.31%	75.26%	75.26%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2020

Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	\$ 3,652,991	\$ 4,113,904	\$ 4,702,631	\$ 5,194,425	\$ 5,826,251	\$ 6,805,621
Contributions in Relation to the Actuarially Determined Contribution	(3,652,991)	(4,113,904)	(4,702,631)	(5,412,879)	(5,935,126)	(7,156,622)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ (218,454)	\$ (108,875)	\$ (351,001)
Covered Payroll	11,368,228	12,074,088	13,591,940	15,966,685	16,202,478	16,818,793
Contributions as a Percentage of Covered Payroll	32.13%	34.07%	34.60%	32.53%	35.96%	40.46%

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

Supplementary Retirement Plan
As of June 30, 2020
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2015	2016	2017	2018	2019	2020
Total Pension Liability						
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on total pension liability	76,000	89,649	89,935	90,425	90,559	90,608
Difference between expected and actual experience	-	36,011	-	41,781	-	7,522
Changes in assumptions	(23,000)	(439,207)	-	41,643	-	(8,821)
Changes in benefits	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
Net change in total pension liability	(29,000)	(397,174)	4,636	86,843	1,813	(1,212)
Total pension liability - beginning	2,104,000	2,075,000	1,677,826	1,682,462	1,769,305	1,771,118
Total pension liability - ending (a)	\$ 2,075,000	\$ 1,677,826	\$ 1,682,462	\$ 1,769,305	\$ 1,771,118	\$ 1,769,906
Plan fiduciary net position						
Contributions - employer	91,667	627,588	483,310	696,045	145,013	-
Contributions - employee	-	-	-	-	-	-
Net Investment income	-	29,508	46,509	24,809	101,806	92,803
Administrative expense	(5,000)	(34,983)	(27,156)	(39,073)	(8,150)	-
Benefit payments	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
Net change in plan fiduciary net position	4,667	538,486	417,364	594,775	149,923	2,282
Plan fiduciary net position - beginning	69,000	73,667	612,153	1,029,517	1,624,292	1,774,215
Plan fiduciary net position - ending (b)	\$ 73,667	\$ 612,153	\$ 1,029,517	\$ 1,624,292	\$ 1,774,215	\$ 1,776,497
Net pension liability (asset) - ending (a) - (b)	\$ 2,001,333	\$ 1,065,673	\$ 652,945	\$ 145,013	\$ (3,097)	\$ (6,591)
Plan fiduciary net position as a percentage of the total pension liability	3.55%	36.48%	61.19%	91.80%	100.17%	100.37%
Covered payroll	-	-	-	-	-	-
Net pension liability as a percentage of covered payroll**	n/a	n/a	n/a	n/a	n/a	n/a

Notes to Schedule:

Covered payroll: This is a closed plan and thus there is no covered employee payroll

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

**This is a closed plan with only retired participants and therefore no active payroll to report.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

Supplementary Retirement Plan
As of June 30, 2020
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially Determined Contribution	\$ 184,000	\$ 182,000	\$ 182,000	\$ 41,000	\$ 41,000	\$ 29,000
Contributions in Relation to the Actuarially Determined Contribution	(91,667)	(627,588)	(283,310)	(696,045)	(145,013)	-
Contribution Deficiency (Excess)	<u>\$ 92,333</u>	<u>\$ (445,588)</u>	<u>\$ (101,310)</u>	<u>\$ (655,045)</u>	<u>\$ (104,013)</u>	<u>\$ 29,000</u>
Covered Payroll	-	-	-	-	-	-
Contributions as a Percentage of Covered Payroll**	n/a	n/a	n/a	n/a	n/a	n/a

*Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.
No ADC was made in 2020 as the plan was fully funded.

**This is a closed plan with only retired participants and therefore no active payroll to report.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT
PLAN
For the Measurement Periods Ended June 30 ¹

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total OPEB Liability			
Service Cost	\$ 99,704	\$ 89,242	\$ 91,137
Interest on total OPEB liability	263,097	280,264	267,176
Difference between expected and actual experience	-	-	919,109
Changes in assumptions	(550,976)	(39,065)	(2,892,283)
Changes in benefits	-	-	-
Benefit payments	(863,145)	(864,159)	(715,514)
Net change in total OPEB liability	(1,051,320)	(533,718)	(2,330,375)
Total OPEB liability - beginning	9,072,633	8,021,313	7,487,595
Total OPEB liability - ending (a)	\$ 8,021,313	\$ 7,487,595	\$ 5,157,220
Plan fiduciary net position			
Contributions - employer	1,163,145	905,839	715,514
Net Investment income	205,569	197,074	165,516
Administrative expense	(1,053)	(4,637)	579
Benefit payments	(863,145)	(864,159)	(715,514)
Net change in plan fiduciary net position	504,516	234,117	166,095
Plan fiduciary net position - beginning	1,962,683	2,467,199	2,701,316
Plan fiduciary net position - ending (b)	\$ 2,467,199	\$ 2,701,316	\$ 2,867,411
Net OPEB liability - ending (a) - (b)	\$ 5,554,114	\$ 4,786,279	\$ 2,289,809
Plan fiduciary net position as a percentage of the total OPEB liability	30.76%	36.08%	55.60%
Covered -employee payroll ²	\$ 4,994,964	\$ 5,022,596	\$ 7,169,542
Net OPEB liability as a percentage of employee covered payroll	111.19%	95.29%	31.94%

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS
PLAN
For the Measurement Periods Ended June 30 ¹

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total OPEB Liability			
Service Cost	\$ 546,732	\$ 486,921	\$ 497,069
Interest on total OPEB liability	424,742	482,892	500,603
Difference between expected and actual experience	-	-	(947,094.00)
Changes in assumptions	(1,145,298)	(85,377)	(4,694,453)
Changes in benefits	-	-	-
Benefit payments	(612,381)	(682,562)	(506,824)
Net change in total OPEB liability	(786,205)	201,874	(5,150,699)
Total OPEB liability - beginning	13,870,480	13,084,275	13,286,149
Total OPEB liability - ending (a)	\$ 13,084,275	\$ 13,286,149	\$ 8,135,450
Plan fiduciary net position			
Contributions - employer	612,381	682,562	506,824
Net Investment income	507,572	422,749	350,875
Administrative expense	(2,581)	(9,830)	1,226
Benefit payments	(612,381)	(682,562)	(506,824)
Net change in plan fiduciary net position	504,991	412,919	352,101
Plan fiduciary net position - beginning	4,808,572	5,313,563	5,726,482
Plan fiduciary net position - ending (b)	\$ 5,313,563	\$ 5,726,482	\$ 6,078,583
Net OPEB liability - ending (a) - (b)	\$ 7,770,712	\$ 7,559,667	\$ 2,056,867
Plan fiduciary net position as a percentage of the total OPEB liability	40.61%	43.10%	74.72%
Covered -employee payroll ²	9,817,645	9,987,924	8,990,906
Net OPEB liability as a percentage of employee covered payroll	79.15%	75.69%	22.88%

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN
For the Measurement Periods Ended June 30 ¹

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total OPEB Liability			
Service Cost	\$ 1,372,714	\$ 1,182,226	\$ 1,203,718
Interest on total OPEB liability	1,285,771	1,448,586	1,521,901
Difference between expected and actual experience	-	-	(5,403,122.00)
Changes in assumptions	(4,649,266)	(341,619)	(13,522,145)
Changes in benefits	-	-	-
Benefit payments	(805,720)	(890,450)	(840,610)
Net change in total OPEB liability	(2,796,501)	1,398,743	(17,040,258)
Total OPEB liability - beginning	41,746,794	38,950,293	40,349,036
Total OPEB liability - ending (a)	\$ 38,950,293	\$ 40,349,036	\$ 23,308,778
Plan fiduciary net position			
Contributions - employer	805,720	890,450	840,610
Net Investment income	321,116	267,454	221,983
Administrative expense	(1,632)	(6,219)	776
Benefit payments	(805,720)	(890,450)	(840,610)
Net change in plan fiduciary net position	319,484	261,235	222,759
Plan fiduciary net position - beginning	3,042,157	3,361,641	3,622,876
Plan fiduciary net position - ending (b)	\$ 3,361,641	\$ 3,622,876	\$ 3,845,635
Net OPEB liability - ending (a) - (b)	\$ 35,588,652	\$ 36,726,160	\$ 19,463,143
Plan fiduciary net position as a percentage of the total OPEB liability	8.63%	8.98%	16.50%
Covered -employee payroll ²	13,734,057	13,581,702	16,702,564
Net OPEB liability as a percentage of employee covered payroll	259.13%	270.41%	116.53%

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
As of June 30, 2020
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially Determined Contribution	\$ 727,107	\$ 287,302	\$ 233,291
Contributions in Relation to the Actuarially Determined Contribution	905,839	715,514	694,546
Contribution Deficiency (Excess)	<u>\$ (178,732)</u>	<u>\$ (428,212)</u>	<u>\$ (461,255)</u>
 Covered Employee Payroll ²	 \$ 5,022,596	 \$ 7,169,542	 \$ 7,865,847
 Contributions as a Percentage of Covered Payroll	 18.04%	 9.98%	 8.83%

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation; Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation.

Methods and assumptions used to determine 2020 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
As of June 30, 2020
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially Determined Contribution	\$ 1,208,972	\$ 521,061	\$ 402,665
Contributions in Relation to the Actuarially Determined Contribution	682,562	506,824	673,086
Contribution Deficiency (Excess)	<u>\$ 526,410</u>	<u>\$ 14,237</u>	<u>\$ (270,421)</u>
 Covered Employee Payroll ²	 \$ 9,987,924	 \$ 8,990,906	 \$ 10,035,828
 Contributions as a Percentage of Covered Payroll	 6.83%	 5.64%	 6.71%

Notes to Schedule:

***Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation.**

Methods and assumptions used to determine 2020 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre- retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

California Employers' Retiree Benefit Trust
As of June 30, 2020
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - POLICE PLAN

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially Determined Contribution	\$ 3,367,235	\$ 2,119,228	\$ 2,061,829
Contributions in Relation to the Actuarially Determined Contribution	890,450	840,610	1,898,484
Contribution Deficiency (Excess)	<u>\$ 2,476,785</u>	<u>\$ 1,278,618</u>	<u>\$ 163,345</u>
 Covered Employee Payroll ²	 \$ 13,581,702	 \$ 16,202,478	 \$ 16,818,793
 Contributions as a Percentage of Covered Payroll	 6.56%	 5.19%	 11.29%

Notes to Schedule:

***Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation.**

Methods and assumptions used to determine 2020 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

¹Fiscal year 2018 was the 1st year of implementation, therefore only three years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

BUDGETARY BASIS OF ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a two year budget for its General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as assignments of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

SUPPLEMENTAL INFORMATION

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 17,513,453	\$ -	\$ 5,332,533	\$ 22,845,986
Receivables:				
Accounts, net	793,835	-	11,283	805,118
Tax	685,637	-	-	685,637
Prepaid items	116,393	263	-	116,656
Loans receivable	6,696,391	-	-	6,696,391
Total assets	\$ 25,805,709	\$ 263	\$ 5,343,816	\$ 31,149,788
LIABILITIES				
Liabilities:				
Accounts payable	\$ 1,070,912	\$ -	\$ 480,405	\$ 1,551,317
Accrued payroll	90,027	-	2,075	92,102
Deposits	1,017,921	-	2,041,766	3,059,687
Due to other funds	36,004	-	-	36,004
Unearned revenue	32,004	-	-	32,004
Total liabilities	2,246,868	-	2,524,246	4,771,114
DEFERRED INFLOWS OF RESOURCES				
Unavailable Abandoned Vehicle receipts	37,674	-	-	37,674
Unavailable grant receipts	99,425	-	-	99,425
Total deferred inflows of resources	137,099	-	-	137,099
Fund Balances:				
Nonspendable:				
Petty cash and prepaid items	117,043	263	-	117,306
Restricted for:				
Housing & Development	7,248,469	-	-	7,248,469
Disability Access	57,442	-	-	57,442
Public Facilities	-	-	2,404,625	2,404,625
Streets	4,519,728	-	-	4,519,728
Parks	135,667	-	-	135,667
PEG Programming	83,207	-	-	83,207
Storm Channels	2,245,195	-	-	2,245,195
Landscape Maintenance	1,932,229	-	-	1,932,229
Tidelands Areas Protection	112,802	-	-	112,802
Law Enforcement	495,083	-	-	495,083
Traffic Safety	102,396	-	-	102,396
Parks & Recreation	52,376	-	-	52,376
Abandoned Vehicle	457,099	-	-	457,099
Committed to:				
Parks	2,111,914	-	-	2,111,914
Landscape Maintenance	200,841	-	-	200,841
Arts & Cultural Activities	107,675	-	-	107,675
Field Maintenance	356,779	-	-	356,779
Memorial Field Maintenance	21,864	-	-	21,864
Road Repair	427,866	-	-	427,866
Waste Reduction	362,572	-	-	362,572
Youth Activities/Building Maintenance	131,501	-	-	131,501
Traffic Signals	1,042,440	-	-	1,042,440
Post Retirement Medical	563,703	-	-	563,703
Parks & Recreation	466,550	-	-	466,550
Assigned to:				
Parks & Recreation	70,804	-	-	70,804
Capital Projects	-	-	148,629	148,629
Community Benefit Programs	-	-	37,528	37,528
AD 26	-	-	386,922	386,922
AD 27	-	-	100,685	100,685
Unassigned	(1,503)	-	(258,819)	(260,322)
Total fund balances	23,421,742	263	2,819,570	26,241,575
Total liabilities, deferred inflows of resources and fund balances	\$ 25,805,709	\$ 263	\$ 5,343,816	\$ 31,149,788

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the Fiscal Year Ended June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Taxes	\$ 6,692,243	\$ -	\$ 400,000	\$ 7,092,243
Fines and penalties	151,760	-	-	151,760
Investment income and rentals	992,481	-	147,022	1,139,503
Revenue from other agencies	2,056,390	-	300,869	2,357,259
Current service charges	3,785,183	-	1,104,996	4,890,179
Special assessment revenue	3,127,000	-	-	3,127,000
Other	537,523	-	20,389	557,912
Total revenues	17,342,580	-	1,973,276	19,315,856
EXPENDITURES:				
Current:				
General government	989,701	505	-	990,206
Public works	2,397,253	-	448,360	2,845,613
Public safety	2,306,637	-	-	2,306,637
Parks and recreation	5,989,389	-	179	5,989,568
Community development	672,184	-	338,419	1,010,603
Capital outlay	3,436,904	-	4,166,218	7,603,122
Debt service:				
Principal retirement	-	734,358	-	734,358
Interest and fiscal charges	-	161,835	-	161,835
Total expenditures	15,792,068	896,698	4,953,176	21,641,942
REVENUES OVER (UNDER) EXPENDITURES	1,550,512	(896,698)	(2,979,900)	(2,326,086)
OTHER FINANCING SOURCES (USES):				
Transfers in	4,348,554	896,700	1,077,518	6,322,772
Transfers (out)	(5,608,623)	-	(700,000)	(6,308,623)
Total other financing sources (uses)	(1,260,069)	896,700	377,518	14,149
Net change in fund balances	290,443	2	(2,602,382)	(2,311,937)
FUND BALANCES:				
Beginning of year	23,131,299	261	5,421,952	28,553,512
End of year	\$ 23,421,742	\$ 263	\$ 2,819,570	\$ 26,241,575

NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

Delta Fair Property Fund

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be for park and recreational facilities.

Housing and Community Development Fund - This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

RMRA Fund

This fund accounts for the receipts and expenditures of the Road Repair and Accountability Act (SB1 1) funds.

Gas Tax Fund

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

Recreation Programs

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

Animal Control Fund

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The remainder comes from a subsidy transfer from the General Fund.

Civic Arts Fund

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

Park in Lieu Fund

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

Senior Bus Fund

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

Abandoned Vehicles Fund

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

Traffic Signal Fee Fund

This fund accounts for fees from developers for all new traffic signal construction.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Asset Forfeitures Fund

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

Child Care Fund

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City by the YWCA.

Tidelands Assembly Bill 1900

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

Maintenance Districts

Established to account for revenue and related expenditures of lighting and landscape activities.

Solid Waste Reduction AB 939

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

Pollution Elimination

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

Supplemental Law Enforcement

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

Street Impact Fund

This fund accounts for franchise taxes received.

Traffic Safety Fund

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

PEG Franchise Fee Fund

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

SB1186 Disability Access Fund

This fund accounts for a \$4 state fee collected with new or renewed business licenses for the purposes of increasing disability access and compliance with construction-related accessibility requirements.

East Lone Tree Benefit District Fund

This fund accounts for the East Lone Tree Public Facility Benefit District formed by the City in December 2016.

A benefit district fee is charged to developers to be used to fund the planning, design/engineering and construction of transportation improvements - specifically the segments of Slatten Ranch Road and related infrastructure including storm drain, water, sanitary sewer, dry utilities and East Antioch Trail improvements.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

CFD 2016-01 Police Protection

This fund accounts for CFD 2016-01 formed by the City in 2017 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

CFD 2018-01 Public Services

This fund accounts for CFD 2018-01 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of neighborhood park and street lighting maintenance, neighborhood landscape maintenance, stormwater maintenance, open space maintenance and administrative expenses of the CFD.

CFD 2018-02 Police Protection

This fund accounts for CFD 2018-02 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

Post Retirement Medical

This fund is used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

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City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2020

	Delta Fair Property	Housing and Community Development	RMRA	Gas Tax	Recreation Programs	Animal Control
ASSETS						
Cash and investments	\$ 135,667	\$ 392,459	\$ 2,358,352	\$ 396,491	\$ 1,609,583	\$ 45,215
Receivables:						
Accounts, net	-	248,834	-	-	1,275	15,656
Taxes	-	-	-	220,933	-	-
Prepaid items	-	-	-	2,625	5,174	-
Loans receivable	-	6,696,391	-	-	-	-
Total assets	\$ 135,667	\$ 7,337,684	\$ 2,358,352	\$ 620,049	\$ 1,616,032	\$ 60,871
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 89,147	\$ 7,020	\$ 115,798	\$ 218,690	\$ 18,750
Accrued payroll	-	68	437	1,612	43,313	24,360
Deposits	-	-	-	-	471,008	17,761
Due to other funds	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	32,004	-
Total liabilities	-	89,215	7,457	117,410	765,015	60,871
DEFERRED INFLOWS OF RESOURCES						
Unavailable Abandoned Vehicle receipts	-	-	-	-	-	-
Unavailable grant receipts	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable:						
Petty cash and prepaid items	-	-	-	2,625	5,824	-
Restricted for:						
Housing & Development	-	7,248,469	-	-	-	-
Disability Access	-	-	-	-	-	-
Streets	-	-	2,350,895	500,014	-	-
Parks	135,667	-	-	-	-	-
PEG Programming	-	-	-	-	-	-
Storm Channels	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Tidelands Areas Protection	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Traffic Safety	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-	-
Committed to:						
Parks	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Arts & Cultural Activities	-	-	-	-	-	-
Field Maintenance	-	-	-	-	356,779	-
Memorial Field Maintenance	-	-	-	-	21,864	-
Road Repair	-	-	-	-	-	-
Waste Reduction	-	-	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-	-	-
Traffic Signals	-	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	466,550	-
Assigned to:						
Parks & Recreation	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	135,667	7,248,469	2,350,895	502,639	851,017	-
Total liabilities and fund balances	\$ 135,667	\$ 7,337,684	\$ 2,358,352	\$ 620,049	\$ 1,616,032	\$ 60,871

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City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2020

	Park 1A Maintenance District	Solid Waste Reduction AB 939	Pollution Elimination	Supplemental Law Enforcement	LLEBG Byrne Grant	Street Impact
ASSETS						
Cash and investments	\$ 209,682	\$ 432,058	\$ 2,020,473	\$ 50,503	\$ -	\$ 42,127
Receivables:						
Accounts, net	1,194	140	288,786	97,922	36,004	-
Taxes	-	-	-	-	-	385,739
Prepaid items	-	-	7,115	-	-	-
Loans receivable	-	-	-	-	-	-
Total assets	\$ 210,876	\$ 432,198	\$ 2,316,374	\$ 148,425	\$ 36,004	\$ 427,866
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 9,973	\$ 10,645	\$ 58,174	\$ -	\$ -	\$ -
Accrued payroll	62	2,383	5,890	-	-	-
Deposits	-	56,598	-	-	-	-
Due to other funds	-	-	-	-	36,004	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	10,035	69,626	64,064	-	36,004	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable Abandoned Vehicle receipts	-	-	-	-	-	-
Unavailable grant receipts	-	-	-	97,922	1,503	-
Total deferred inflows of resources	-	-	-	97,922	1,503	-
Fund balances:						
Nonspendable:						
Petty cash and prepaid items	-	-	7,115	-	-	-
Restricted for:						
Housing & Development	-	-	-	-	-	-
Disability Access	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Parks	-	-	-	-	-	-
PEG Programming	-	-	-	-	-	-
Storm Channels	-	-	2,245,195	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Tidelands Areas Protection	-	-	-	-	-	-
Law Enforcement	-	-	-	50,503	-	-
Traffic Safety	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-	-
Committed to:						
Parks	-	-	-	-	-	-
Landscape Maintenance	200,841	-	-	-	-	-
Arts & Cultural Activities	-	-	-	-	-	-
Field Maintenance	-	-	-	-	-	-
Memorial Field Maintenance	-	-	-	-	-	-
Road Repair	-	-	-	-	-	427,866
Waste Reduction	-	362,572	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-	-	-
Traffic Signals	-	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Assigned to:						
Parks & Recreation	-	-	-	-	-	-
Unassigned	-	-	-	-	(1,503)	-
Total fund balances	200,841	362,572	2,252,310	50,503	(1,503)	427,866
Total liabilities and fund balances	\$ 210,876	\$ 432,198	\$ 2,316,374	\$ 148,425	\$ 36,004	\$ 427,866

Traffic Safety	PEG Franchise Fee	SB1186 Disability Access	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ 85,913	\$ 207,747	\$ 57,442	\$ 1,668,819	\$ 1,989	\$ 54,912	\$ 3,672	\$ 566,398	\$ 17,513,453
16,483	-	-	-	-	-	-	-	793,835
-	61,617	-	-	-	-	-	-	685,637
-	-	-	-	-	-	-	101,479	116,393
-	-	-	-	-	-	-	-	6,696,391
<u>\$ 102,396</u>	<u>\$ 269,364</u>	<u>\$ 57,442</u>	<u>\$ 1,668,819</u>	<u>\$ 1,989</u>	<u>\$ 54,912</u>	<u>\$ 3,672</u>	<u>\$ 667,877</u>	<u>\$ 25,805,709</u>
\$ -	\$ 185,698	\$ -	\$ -	\$ 1,989	\$ 2,193	\$ 3,671	\$ 2,695	\$ 1,070,912
-	459	-	-	-	-	-	-	90,027
-	-	-	-	-	-	-	-	1,017,921
-	-	-	-	-	-	-	-	36,004
-	-	-	-	-	-	-	-	32,004
-	186,157	-	-	1,989	2,193	3,671	2,695	2,246,868
-	-	-	-	-	-	-	-	37,674
-	-	-	-	-	-	-	-	99,425
-	-	-	-	-	-	-	-	137,099
-	-	-	-	-	-	-	101,479	117,043
-	-	-	-	-	-	-	-	7,248,469
-	-	57,442	-	-	-	-	-	57,442
-	-	-	1,668,819	-	-	-	-	4,519,728
-	-	-	-	-	-	-	-	135,667
-	83,207	-	-	-	-	-	-	83,207
-	-	-	-	-	-	-	-	2,245,195
-	-	-	-	-	52,719	-	-	1,932,229
-	-	-	-	-	-	-	-	112,802
-	-	-	-	-	-	1	-	495,083
102,396	-	-	-	-	-	-	-	102,396
-	-	-	-	-	-	-	-	52,376
-	-	-	-	-	-	-	-	457,099
-	-	-	-	-	-	-	-	2,111,914
-	-	-	-	-	-	-	-	200,841
-	-	-	-	-	-	-	-	107,675
-	-	-	-	-	-	-	-	356,779
-	-	-	-	-	-	-	-	21,864
-	-	-	-	-	-	-	-	427,866
-	-	-	-	-	-	-	-	362,572
-	-	-	-	-	-	-	-	131,501
-	-	-	-	-	-	-	-	1,042,440
-	-	-	-	-	-	-	563,703	563,703
-	-	-	-	-	-	-	-	466,550
-	-	-	-	-	-	-	-	70,804
-	-	-	-	-	-	-	-	(1,503)
<u>102,396</u>	<u>83,207</u>	<u>57,442</u>	<u>1,668,819</u>	<u>-</u>	<u>52,719</u>	<u>1</u>	<u>665,182</u>	<u>23,421,742</u>
<u>\$ 102,396</u>	<u>\$ 269,364</u>	<u>\$ 57,442</u>	<u>\$ 1,668,819</u>	<u>\$ 1,989</u>	<u>\$ 54,912</u>	<u>\$ 3,672</u>	<u>\$ 667,877</u>	<u>\$ 25,805,709</u>

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	Delta Fair Property	Housing and Community Development	RMRA	Gas Tax	Recreation Programs	Animal Control
REVENUES:						
Taxes	\$ -	\$ -	\$ 1,989,194	\$ 2,647,338	\$ -	\$ -
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	52,211	9,805	60,480	39,869	317,688	-
Revenue from other agencies	-	1,438,807	36,606	-	58,109	-
Current service charges	-	-	-	-	916,712	249,029
Special assessment revenue	-	-	-	-	-	-
Other	-	154,169	-	-	150,483	21,875
Total revenues	52,211	1,602,781	2,086,280	2,687,207	1,442,992	270,904
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Public works	3,329	-	38,972	1,259,957	-	-
Public safety	-	-	-	-	-	1,517,486
Parks and recreation	-	-	-	-	3,577,159	-
Community development	-	360,005	-	-	-	-
Capital outlay	99,406	1,053,042	182,937	-	-	-
Total expenditures	102,735	1,413,047	221,909	1,259,957	3,577,159	1,517,486
REVENUES OVER (UNDER) EXPENDITURES	(50,524)	189,734	1,864,371	1,427,250	(2,134,167)	(1,246,582)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	2,660,374	1,247,180
Transfers (out)	-	-	-	(3,001,422)	(20,903)	(598)
Total other financing sources (uses)	-	-	-	(3,001,422)	2,639,471	1,246,582
Net change in fund balances	(50,524)	189,734	1,864,371	(1,574,172)	505,304	-
FUND BALANCES:						
Beginning of year	186,191	7,058,735	486,524	2,076,811	345,713	-
End of year	\$ 135,667	\$ 7,248,469	\$ 2,350,895	\$ 502,639	\$ 851,017	\$ -

Civic Arts	Park in Lieu	Senior Bus	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Child Care	Tidelands Assembly Bill - 1900	Lighting & Landscape District
\$ 69,269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
4,234	65,115	3,702	11,720	28,904	24,375	92,066	10,905	55,805
-	-	-	105,004	-	-	-	-	-
-	288,154	3,603	-	235,385	-	-	-	-
-	-	-	-	-	-	-	-	2,138,139
-	-	-	-	-	68,454	-	-	116,720
73,503	353,269	7,305	116,724	264,289	92,829	92,066	10,905	2,310,664
-	-	-	-	-	-	-	-	-
-	15,324	-	-	1,763	-	-	493	-
-	-	-	13,478	-	27,921	-	-	-
66,955	-	19,696	-	-	-	2,252	-	2,272,180
-	-	-	-	-	-	-	-	-
-	326,804	-	-	-	-	-	-	-
66,955	342,128	19,696	13,478	1,763	27,921	2,252	493	2,272,180
6,548	11,141	(12,391)	103,246	262,526	64,908	89,814	10,412	38,484
-	-	-	-	-	-	-	-	411,000
-	-	(7,700)	-	-	-	(70,000)	-	(287,017)
-	-	(7,700)	-	-	-	(70,000)	-	123,983
6,548	11,141	(20,091)	103,246	262,526	64,908	19,814	10,412	162,467
101,127	2,100,773	143,271	353,853	779,914	379,671	111,687	102,390	1,717,043
\$ 107,675	\$ 2,111,914	\$ 123,180	\$ 457,099	\$ 1,042,440	\$ 444,579	\$ 131,501	\$ 112,802	\$ 1,879,510

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	Park 1A Maintenance District	Solid Waste Reduction AB 939	Pollution Elimination	Supplemental Law Enforcement	LLEBG Byrne Grant	Street Impact
REVENUES:						
Taxes	\$ 45,401	\$ 160,000	\$ -	\$ -	\$ -	\$ 1,531,863
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	51,785	12,938	59,771	1,290	-	12,849
Revenue from other agencies	265	58,742	-	263,049	95,808	-
Current service charges	-	-	-	-	-	-
Special assessment revenue	-	-	836,930	-	-	-
Other	26	24,180	1,616	-	-	-
Total revenues	97,477	255,860	898,317	264,339	95,808	1,544,712
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Public works	-	-	826,523	-	-	1,194
Public safety	-	-	-	53	4,696	-
Parks and recreation	51,147	-	-	-	-	-
Community development	-	262,168	50,011	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	51,147	262,168	876,534	53	4,696	1,194
REVENUES OVER (UNDER) EXPENDITURES	46,330	(6,308)	21,783	264,286	91,112	1,543,518
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	30,000	-	-	-
Transfers (out)	-	-	(233,708)	(225,000)	(92,615)	(1,461,505)
Total other financing sources (uses)	-	-	(203,708)	(225,000)	(92,615)	(1,461,505)
Net change in fund balances	46,330	(6,308)	(181,925)	39,286	(1,503)	82,013
FUND BALANCES:						
Beginning of year	154,511	368,880	2,434,235	11,217	-	345,853
End of year	\$ 200,841	\$ 362,572	\$ 2,252,310	\$ 50,503	\$ (1,503)	\$ 427,866

Traffic Safety	PEG Franchise Fee	SB1186 Disability Access	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ -	\$ 249,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,692,243
151,760	-	-	-	-	-	-	-	151,760
2,370	7,891	-	48,253	2,249	1,265	791	14,150	992,481
-	-	-	-	-	-	-	-	2,056,390
-	-	57,442	-	-	-	-	2,034,858	3,785,183
-	-	-	-	73,439	55,206	23,286	-	3,127,000
-	-	-	-	-	-	-	-	537,523
154,130	257,069	57,442	48,253	75,688	56,471	24,077	2,049,008	17,342,580
-	20,950	-	-	-	-	-	968,751	989,701
-	-	-	245,081	-	4,617	-	-	2,397,253
112	-	-	-	3,403	-	5,392	734,096	2,306,637
-	-	-	-	-	-	-	-	5,989,389
-	-	-	-	-	-	-	-	672,184
-	1,774,715	-	-	-	-	-	-	3,436,904
112	1,795,665	-	245,081	3,403	4,617	5,392	1,702,847	15,792,068
154,018	(1,538,596)	57,442	(196,828)	72,285	51,854	18,685	346,161	1,550,512
-	-	-	-	-	-	-	-	4,348,554
(85,000)	-	-	-	(96,014)	-	(27,141)	-	(5,608,623)
(85,000)	-	-	-	(96,014)	-	(27,141)	-	(1,260,069)
69,018	(1,538,596)	57,442	(196,828)	(23,729)	51,854	(8,456)	346,161	290,443
33,378	1,621,803	-	1,865,647	23,729	865	8,457	319,021	23,131,299
\$ 102,396	\$ 83,207	\$ 57,442	\$ 1,668,819	\$ -	\$ 52,719	\$ 1	\$ 665,182	\$ 23,421,742

City of Antioch
Budgetary Comparison Schedule
Delta Fair Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 55,800	\$ 55,800	\$ 52,211	\$ (3,589)
Total revenues	<u>55,800</u>	<u>55,800</u>	<u>52,211</u>	<u>(3,589)</u>
EXPENDITURES:				
Current:				
Public works	505	505	3,329	(2,824)
Capital outlay	-	140,610	99,406	41,204
Total expenditures	<u>505</u>	<u>141,115</u>	<u>102,735</u>	<u>38,380</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>55,295</u>	<u>(85,315)</u>	<u>(50,524)</u>	<u>34,791</u>
Net change in fund balances	<u>\$ 55,295</u>	<u>\$ (85,315)</u>	<u>(50,524)</u>	<u>\$ 34,791</u>
FUND BALANCES:				
Beginning of year			<u>186,191</u>	
End of year			<u>\$ 135,667</u>	

City of Antioch
Budgetary Comparison Schedule
Housing and Community Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ 9,805	\$ 8,605
Revenue from other agencies	971,921	971,921	1,438,807	466,886
Other	114,082	114,082	154,169	40,087
Total revenues	1,087,203	1,087,203	1,602,781	515,578
EXPENDITURES:				
Current:				
Community development	613,519	613,519	360,005	253,514
Capital outlay	615,000	1,147,692	1,053,042	94,650
Total expenditures	1,228,519	1,761,211	1,413,047	348,164
REVENUES OVER (UNDER) EXPENDITURES	(141,316)	(674,008)	189,734	863,742
Net change in fund balances	\$ (141,316)	\$ (674,008)	189,734	\$ 863,742
FUND BALANCES:				
Beginning of year			7,058,735	
End of year			\$ 7,248,469	

City of Antioch
Budgetary Comparison Schedule
RMRA Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 1,858,144	\$ 2,098,409	\$ 1,989,194	\$ (109,215)
Investment income and rentals	12,000	12,000	60,480	48,480
Revenues from other agencies	-	36,606	36,606	-
Total revenues	1,870,144	2,147,015	2,086,280	(60,735)
EXPENDITURES:				
Current:				
Public works	2,089	2,089	38,972	(36,883)
Capital outlay	780,000	1,017,000	182,937	834,063
Total expenditures	782,089	1,019,089	221,909	797,180
REVENUES OVER (UNDER) EXPENDITURES	1,088,055	1,127,926	1,864,371	736,445
Net change in fund balances	\$ 1,088,055	\$ 1,127,926	1,864,371	\$ 736,445
FUND BALANCES:				
Beginning of year			486,524	
End of year			\$ 2,350,895	

City of Antioch
Budgetary Comparison Schedule
Gas Tax Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 2,967,386	\$ 2,897,386	\$ 2,647,338	\$ (250,048)
Investment income and rentals	25,000	25,000	39,869	14,869
Total revenues	<u>2,992,386</u>	<u>2,922,386</u>	<u>2,687,207</u>	<u>(235,179)</u>
EXPENDITURES:				
Current:				
Public works	778,106	1,400,099	1,259,957	140,142
Capital outlay	300,000	70,902	-	70,902
Total expenditures	<u>1,078,106</u>	<u>1,471,001</u>	<u>1,259,957</u>	<u>211,044</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,914,280</u>	<u>1,451,385</u>	<u>1,427,250</u>	<u>(24,135)</u>
OTHER FINANCING (USES):				
Transfers (out)	(1,660,143)	(3,094,143)	(3,001,422)	92,721
Total other financing (uses)	<u>(1,660,143)</u>	<u>(3,094,143)</u>	<u>(3,001,422)</u>	<u>92,721</u>
Net change in fund balances	<u>\$ 254,137</u>	<u>\$ (1,642,758)</u>	<u>(1,574,172)</u>	<u>\$ 68,586</u>
FUND BALANCES:				
Beginning of year			<u>2,076,811</u>	
End of year			<u>\$ 502,639</u>	

City of Antioch
Budgetary Comparison Schedule
Recreation Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 375,000	\$ 375,100	\$ 317,688	\$ (57,412)
Revenue from other agencies	-	58,110	58,109	(1)
Current service charges	1,722,500	1,722,500	916,712	(805,788)
Other	50,500	50,500	150,483	99,983
Total revenues	2,148,000	2,206,210	1,442,992	(763,218)
EXPENDITURES:				
Current:				
Parks and recreation	4,267,397	4,294,897	3,577,159	717,738
Capital outlay	2,500	-	-	-
Total expenditures	4,269,897	4,294,897	3,577,159	717,738
REVENUES OVER (UNDER) EXPENDITURES	(2,121,897)	(2,088,687)	(2,134,167)	(45,480)
OTHER FINANCING SOURCES (USES):				
Transfers in	2,537,206	2,537,206	2,660,374	123,168
Transfers (out)	(20,903)	(20,903)	(20,903)	-
Total other financing sources (uses)	2,516,303	2,516,303	2,639,471	123,168
Net change in fund balances	\$ 394,406	\$ 427,616	505,304	\$ 77,688
FUND BALANCES:				
Beginning of year			345,713	
End of year			<u>\$ 851,017</u>	

City of Antioch
Budgetary Comparison Schedule
Animal Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 100	\$ -	\$ (100)
Current service charges	216,100	216,100	249,029	32,929
Other	30,500	30,500	21,875	(8,625)
Total revenues	246,700	246,700	270,904	24,204
EXPENDITURES:				
Current:				
Public safety	1,729,288	1,753,771	1,517,486	236,285
Total expenditures	1,729,288	1,753,771	1,517,486	236,285
REVENUES OVER (UNDER) EXPENDITURES	(1,482,588)	(1,507,071)	(1,246,582)	260,489
OTHER FINANCING SOURCES (USES):				
Transfers in	1,483,186	1,507,669	1,247,180	(260,489)
Transfers (out)	(598)	(598)	(598)	-
Total other financing sources (uses)	1,482,588	1,507,071	1,246,582	(260,489)
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Civic Arts Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 62,142	\$ 62,142	\$ 69,269	\$ 7,127
Investment income and rentals	500	2,168	4,234	2,066
Total revenues	62,642	64,310	73,503	9,193
EXPENDITURES:				
Current:				
Parks and recreation	89,950	89,950	66,955	22,995
Total expenditures	89,950	89,950	66,955	22,995
REVENUES OVER (UNDER) EXPENDITURES	(27,308)	(25,640)	6,548	32,188
Net change in fund balances	\$ (27,308)	\$ (25,640)	6,548	\$ 32,188
FUND BALANCES:				
Beginning of year			101,127	
End of year			\$ 107,675	

City of Antioch
Budgetary Comparison Schedule
Park in Lieu Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 15,000	\$ 15,000	\$ 65,115	\$ 50,115
Revenue from other agencies	-	150,000	-	(150,000)
Current service charges	150,000	221,731	288,154	66,423
Total revenues	165,000	386,731	353,269	(33,462)
EXPENDITURES:				
Current:				
Public works	29,246	54,246	15,324	38,922
Capital outlay	390,000	150,000	326,804	(176,804)
Total expenditures	419,246	204,246	342,128	(137,882)
REVENUES OVER (UNDER) EXPENDITURES	(254,246)	182,485	11,141	(171,344)
Net change in fund balances	\$ (254,246)	\$ 182,485	11,141	\$ (171,344)
FUND BALANCES:				
Beginning of year			2,100,773	
End of year			<u>\$ 2,111,914</u>	

City of Antioch
Budgetary Comparison Schedule
Senior Bus Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 800	\$ 800	\$ 3,702	\$ 2,902
Current service charges	5,000	5,000	3,603	(1,397)
Total revenues	5,800	5,800	7,305	1,505
EXPENDITURES:				
Current:				
Parks and recreation	50,962	50,962	19,696	31,266
Total expenditures	50,962	50,962	19,696	31,266
REVENUES OVER (UNDER) EXPENDITURES	(45,162)	(45,162)	(12,391)	32,771
OTHER FINANCING (USES):				
Transfers (out)	(7,700)	(7,700)	(7,700)	-
Total other financing (uses)	(7,700)	(7,700)	(7,700)	-
Net change in fund balances	\$ (52,862)	\$ (52,862)	(20,091)	\$ 32,771
FUND BALANCES:				
Beginning of year			143,271	
End of year			\$ 123,180	

City of Antioch
Budgetary Comparison Schedule
Abandoned Vehicle Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,500	\$ 1,500	\$ 11,720	\$ 10,220
Revenue from other agencies	47,000	47,000	105,004	58,004
Total revenues	48,500	48,500	116,724	68,224
EXPENDITURES:				
Current:				
Public safety	76,861	76,861	13,478	63,383
Total expenditures	76,861	76,861	13,478	63,383
REVENUES OVER (UNDER) EXPENDITURES	(28,361)	(28,361)	103,246	131,607
Net change in fund balances	\$ (28,361)	\$ (28,361)	103,246	\$ 131,607
FUND BALANCES:				
Beginning of year			353,853	
End of year			\$ 457,099	

City of Antioch
Budgetary Comparison Schedule
Traffic Signal Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 5,000	\$ 5,000	\$ 28,904	\$ 23,904
Current service charges	50,000	192,385	235,385	43,000
Total revenues	55,000	197,385	264,289	66,904
EXPENDITURES:				
Current:				
Public works	2,648	2,648	1,763	885
Capital outlay	450,000	473,339	-	473,339
Total expenditures	452,648	475,987	1,763	474,224
REVENUES OVER (UNDER) EXPENDITURES	(397,648)	(278,602)	262,526	541,128
Net change in fund balances	\$ (397,648)	\$ (278,602)	262,526	\$ 541,128
FUND BALANCES:				
Beginning of year			779,914	
End of year			<u>\$ 1,042,440</u>	

City of Antioch
Budgetary Comparison Schedule
Asset Forfeitures Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,050	\$ 7,050	\$ 24,375	\$ 17,325
Other	5,000	19,859	68,454	48,595
Total revenues	12,050	26,909	92,829	65,920
EXPENDITURES:				
Current:				
Public safety	339,982	332,103	27,921	304,182
Capital outlay	-	66,879	-	66,879
Total expenditures	339,982	398,982	27,921	371,061
REVENUES OVER (UNDER) EXPENDITURES	(327,932)	(372,073)	64,908	436,981
Net change in fund balances	\$ (327,932)	\$ (372,073)	64,908	\$ 436,981
FUND BALANCES:				
Beginning of year			379,671	
End of year			\$ 444,579	

City of Antioch
Budgetary Comparison Schedule
Child Care Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 88,705	\$ 88,705	\$ 92,066	\$ 3,361
Total revenues	<u>88,705</u>	<u>88,705</u>	<u>92,066</u>	<u>3,361</u>
EXPENDITURES:				
Current:				
Parks and recreation	1,301	1,301	2,252	(951)
Total expenditures	<u>1,301</u>	<u>1,301</u>	<u>2,252</u>	<u>(951)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>87,404</u>	<u>87,404</u>	<u>89,814</u>	<u>2,410</u>
OTHER FINANCING (USES):				
Transfers (out)	(70,000)	(70,000)	(70,000)	-
Total other financing (uses)	<u>(70,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 17,404</u>	<u>\$ 17,404</u>	<u>19,814</u>	<u>\$ 2,410</u>
FUND BALANCES:				
Beginning of year			<u>111,687</u>	
End of year			<u>\$ 131,501</u>	

City of Antioch
Budgetary Comparison Schedule
Tidelands Assembly Bill-1900 Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 8,296	\$ 8,296	\$ 10,905	\$ 2,609
Total revenues	<u>8,296</u>	<u>8,296</u>	<u>10,905</u>	<u>2,609</u>
EXPENDITURES:				
Current:				
Public works	5,608	5,608	493	5,115
Total expenditures	<u>5,608</u>	<u>5,608</u>	<u>493</u>	<u>5,115</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,688</u>	<u>2,688</u>	<u>10,412</u>	<u>7,724</u>
Net change in fund balances	<u>\$ 2,688</u>	<u>\$ 2,688</u>	<u>10,412</u>	<u>\$ 7,724</u>
FUND BALANCES:				
Beginning of year			<u>102,390</u>	
End of year			<u>\$ 112,802</u>	

City of Antioch
Budgetary Comparison Schedule
Lighting & Landscape District Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 8,150	\$ 8,150	\$ 55,805	\$ 47,655
Special assessment revenue	2,142,948	2,142,948	2,138,139	(4,809)
Other	-	-	116,720	116,720
Total revenues	2,151,098	2,151,098	2,310,664	159,566
EXPENDITURES:				
Current:				
Parks and recreation	2,628,965	3,247,888	2,272,180	975,708
Total expenditures	2,628,965	3,247,888	2,272,180	975,708
REVENUES OVER (UNDER) EXPENDITURES	(477,867)	(1,096,790)	38,484	1,135,274
OTHER FINANCING SOURCES (USES):				
Transfers in	724,067	843,198	411,000	(432,198)
Transfers (out)	(677,042)	(705,173)	(287,017)	418,156
Total other financing sources (uses)	47,025	138,025	123,983	(14,042)
Net change in fund balances	\$ (430,842)	\$ (958,765)	162,467	\$ 1,121,232
FUND BALANCES:				
Beginning of year			1,717,043	
End of year			\$ 1,879,510	

City of Antioch
Budgetary Comparison Schedule
Park 1A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 44,273	\$ 44,273	\$ 45,401	\$ 1,128
Investment income and rentals	45,805	45,805	51,785	5,980
Revenue from other agencies	250	250	265	15
Other	-	-	26	26
Total revenues	90,328	90,328	97,477	7,149
EXPENDITURES:				
Current:				
Parks and recreation	73,350	108,350	51,147	57,203
Total expenditures	73,350	108,350	51,147	57,203
REVENUES OVER (UNDER) EXPENDITURES	16,978	(18,022)	46,330	64,352
Net change in fund balances	\$ 16,978	\$ (18,022)	46,330	\$ 64,352
FUND BALANCES:				
Beginning of year			154,511	
End of year			\$ 200,841	

City of Antioch
Budgetary Comparison Schedule
Solid Waste Reduction AB 939 Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Investment income and rentals	2,500	2,500	12,938	10,438
Revenue from other agencies	58,000	58,000	58,742	742
Other	23,000	23,000	24,180	1,180
Total revenues	243,500	243,500	255,860	12,360
EXPENDITURES:				
Current:				
Community development	348,532	348,532	262,168	86,364
Total expenditures	348,532	348,532	262,168	86,364
REVENUES OVER (UNDER) EXPENDITURES	(105,032)	(105,032)	(6,308)	98,724
Net change in fund balances	\$ (105,032)	\$ (105,032)	(6,308)	\$ 98,724
FUND BALANCES:				
Beginning of year			368,880	
End of year			\$ 362,572	

City of Antioch
Budgetary Comparison Schedule
Pollution Elimination Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 15,000	\$ 15,000	\$ 59,771	\$ 44,771
Special assessment revenue	810,000	810,000	836,930	26,930
Other	-	-	1,616	1,616
Total revenues	825,000	825,000	898,317	73,317
EXPENDITURES:				
Current:				
Public works	797,529	1,142,237	826,523	315,714
Community development	225,162	372,297	50,011	322,286
Capital outlay	100,000	377,666	-	377,666
Total expenditures	1,122,691	1,892,200	876,534	1,015,666
REVENUES OVER (UNDER) EXPENDITURES	(297,691)	(1,067,200)	21,783	1,088,983
OTHER FINANCING SOURCES (USES):				
Transfers in	30,000	30,000	30,000	-
Transfers (out)	(241,865)	(241,865)	(233,708)	8,157
Total other financing sources (uses)	(211,865)	(211,865)	(203,708)	8,157
Net change in fund balances	\$ (509,556)	\$ (1,279,065)	(181,925)	\$ 1,097,140
FUND BALANCES:				
Beginning of year			2,434,235	
End of year			\$ 2,252,310	

City of Antioch
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 600	\$ 600	\$ 1,290	\$ 690
Revenue from other agencies	225,000	225,000	263,049	38,049
Total revenues	<u>225,600</u>	<u>225,600</u>	<u>264,339</u>	<u>38,739</u>
EXPENDITURES:				
Current:				
Public Safety	100	100	53	47
Total expenditures	<u>100</u>	<u>100</u>	<u>53</u>	<u>47</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>225,500</u>	<u>225,500</u>	<u>264,286</u>	<u>38,786</u>
OTHER FINANCING (USES):				
Transfers (out)	(225,000)	(225,000)	(225,000)	-
Total other financing (uses)	<u>(225,000)</u>	<u>(225,000)</u>	<u>(225,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 600</u>	<u>\$ 600</u>	<u>39,286</u>	<u>\$ 38,739</u>
FUND BALANCES:				
Beginning of year			11,217	
End of year			<u>\$ 50,503</u>	

City of Antioch
Budgetary Comparison Schedule
Local Law Enforcement Byrne Grant fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Revenue from other agencies	\$ 57,750	\$ 57,750	\$ 95,808	\$ 38,058
Total revenues	<u>57,750</u>	<u>57,750</u>	<u>95,808</u>	<u>38,058</u>
EXPENDITURES:				
Current:				
Public Safety	<u>2,750</u>	<u>2,750</u>	<u>4,696</u>	<u>(1,946)</u>
Total expenditures	<u>2,750</u>	<u>2,750</u>	<u>4,696</u>	<u>(1,946)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>55,000</u>	<u>55,000</u>	<u>91,112</u>	<u>36,112</u>
OTHER FINANCING (USES):				
Transfers (out)	<u>(55,000)</u>	<u>(55,000)</u>	<u>(92,615)</u>	<u>(37,615)</u>
Total other financing (uses)	<u>(55,000)</u>	<u>(55,000)</u>	<u>(92,615)</u>	<u>(37,615)</u>
Net change in fund balances	<u>\$ 2,750</u>	<u>\$ 2,750</u>	<u>(1,503)</u>	<u>\$ 443</u>
FUND BALANCES:				
Beginning of year			<u>-</u>	
End of year			<u>\$ (1,503)</u>	

City of Antioch
Budgetary Comparison Schedule
Street Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 1,462,962	\$ 1,462,962	\$ 1,531,863	\$ 68,901
Investment income and rentals	4,000	4,000	12,849	8,849
Total revenues	<u>1,466,962</u>	<u>1,466,962</u>	<u>1,544,712</u>	<u>77,750</u>
EXPENDITURES:				
Current:				
Public works	781	781	1,194	(413)
Total expenditures	<u>781</u>	<u>781</u>	<u>1,194</u>	<u>(413)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,466,181</u>	<u>1,466,181</u>	<u>1,543,518</u>	<u>77,337</u>
OTHER FINANCING (USES):				
Transfers (out)	(1,461,505)	(1,461,505)	(1,461,505)	-
Total other financing (uses)	<u>(1,461,505)</u>	<u>(1,461,505)</u>	<u>(1,461,505)</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,676</u>	<u>\$ 4,676</u>	82,013	<u>\$ 77,337</u>
FUND BALANCES:				
Beginning of year			345,853	
End of year			<u>\$ 427,866</u>	

City of Antioch
Budgetary Comparison Schedule
Traffic Safety Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Fines and penalties	\$ 85,000	\$ 85,000	\$ 151,760	\$ 66,760
Investment income and rentals	300	300	2,370	2,070
Total revenues	85,300	85,300	154,130	68,830
EXPENDITURES:				
Current:				
Public Safety	93	93	112	(19)
Total expenditures	93	93	112	(19)
REVENUES OVER (UNDER) EXPENDITURES	85,207	85,207	154,018	68,811
OTHER FINANCING (USES):				
Transfers (out)	(85,000)	(85,000)	(85,000)	-
Total other financing (uses)	(85,000)	(85,000)	(85,000)	-
Net change in fund balances	\$ 207	\$ 207	69,018	\$ 68,811
FUND BALANCES:				
Beginning of year			33,378	
End of year			<u>\$ 102,396</u>	

City of Antioch
Budgetary Comparison Schedule
PEG Franchise Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 255,000	\$ 255,000	\$ 249,178	\$ (5,822)
Investment income and rentals	8,000	8,000	7,891	(109)
Total revenues	<u>263,000</u>	<u>263,000</u>	<u>257,069</u>	<u>(5,931)</u>
EXPENDITURES:				
Current:				
General Government	86,728	86,728	20,950	65,778
Capital outlay	-	2,350,000	1,774,715	575,285
Total expenditures	<u>86,728</u>	<u>2,436,728</u>	<u>1,795,665</u>	<u>641,063</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>176,272</u>	<u>(2,173,728)</u>	<u>(1,538,596)</u>	<u>635,132</u>
Net change in fund balances	<u>\$ 176,272</u>	<u>\$ (2,173,728)</u>	<u>(1,538,596)</u>	<u>\$ 635,132</u>
FUND BALANCES:				
Beginning of year			<u>1,621,803</u>	
End of year			<u>\$ 83,207</u>	

City of Antioch
Budgetary Comparison Schedule
SB1186 Disability Access Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Current service charges	\$ -	\$ -	\$ 57,442	\$ 57,442
Total revenues	<u>-</u>	<u>-</u>	<u>57,442</u>	<u>57,442</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>57,442</u>	<u>\$ 57,442</u>
FUND BALANCES:				
Beginning of year			<u>-</u>	
End of year			<u>\$ 57,442</u>	

City of Antioch
Budgetary Comparison Schedule
East Lone Tree Benefit District Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 8,000	\$ 8,000	\$ 48,253	\$ 40,253
Current Service Charges	930,000	930,000	-	(930,000)
Total revenues	938,000	938,000	48,253	(889,747)
EXPENDITURES:				
Current:				
Public Works	1,002,574	2,000,278	245,081	1,755,197
Total expenditures	1,002,574	2,000,278	245,081	1,755,197
REVENUES OVER (UNDER) EXPENDITURES	(64,574)	(1,062,278)	(196,828)	865,450
Net change in fund balances	\$ (64,574)	\$ (1,062,278)	(196,828)	\$ 865,450
FUND BALANCES:				
Beginning of year			1,865,647	
End of year			\$ 1,668,819	

City of Antioch
Budgetary Comparison Schedule
CFD 2016-01 Police Protection Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 350	\$ 350	\$ 2,249	\$ 1,899
Special assessment revenue	50,000	74,439	73,439	(1,000)
Total revenues	50,350	74,789	75,688	899
EXPENDITURES:				
Current:				
Public Safety	-	97	3,403	(3,306)
Total expenditures	-	97	3,403	(3,306)
REVENUES OVER (UNDER) EXPENDITURES	50,350	74,692	72,285	(2,407)
OTHER FINANCING (USES):				
Transfers (out)	(74,000)	(97,439)	(96,014)	1,425
Total other financing (uses)	(74,000)	(97,439)	(96,014)	1,425
Net change in fund balances	\$ (23,650)	\$ (22,747)	(23,729)	\$ (982)
FUND BALANCES:				
Beginning of year			23,729	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-01 Public Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 100	\$ 1,265	\$ 1,165
Special assessment revenue	69,000	57,400	55,206	(2,194)
Total revenues	<u>69,100</u>	<u>57,500</u>	<u>56,471</u>	<u>(1,029)</u>
EXPENDITURES:				
Current:				
Public works	62,724	62,724	4,617	58,107
Total expenditures	<u>62,724</u>	<u>62,724</u>	<u>4,617</u>	<u>58,107</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>6,376</u>	<u>(5,224)</u>	<u>51,854</u>	<u>57,078</u>
Net change in fund balances	<u>\$ 6,376</u>	<u>\$ (5,224)</u>	<u>51,854</u>	<u>\$ 57,078</u>
FUND BALANCES:				
Beginning of year			865	
End of year			<u>\$ 52,719</u>	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-02 Police Protection Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 350	\$ 350	\$ 791	\$ 441
Special assessment revenue	50,000	23,286	23,286	-
Total revenues	50,350	23,636	24,077	441
EXPENDITURES:				
Current:				
Public safety	25	10,025	5,392	4,633
Total expenditures	25	10,025	5,392	4,633
REVENUES OVER (UNDER) EXPENDITURES	50,325	13,611	18,685	5,074
OTHER FINANCING (USES):				
Transfers (out)	(50,000)	(31,802)	(27,141)	4,661
Total other financing (uses)	(50,000)	(31,802)	(27,141)	4,661
Net change in fund balances	\$ 325	\$ (18,191)	(8,456)	\$ 9,735
FUND BALANCES:				
Beginning of year			8,457	
End of year			\$ 1	

City of Antioch
Budgetary Comparison Schedule
Post Retirement Medical Special Revenue Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ 14,150	\$ (12,950)
Charges for services	1,736,000	1,736,000	2,034,858	(298,858)
Total revenues	<u>1,737,200</u>	<u>1,737,200</u>	<u>2,049,008</u>	<u>(311,808)</u>
EXPENDITURES:				
General Government	1,071,333	1,071,333	968,751	102,582
Public safety	820,284	820,284	734,096	86,188
Total expenditures	<u>1,891,617</u>	<u>1,891,617</u>	<u>1,702,847</u>	<u>188,770</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(154,417)</u>	<u>(154,417)</u>	<u>346,161</u>	<u>(123,038)</u>
Net change in fund balances	<u>\$ (154,417)</u>	<u>\$ (154,417)</u>	<u>346,161</u>	<u>\$ (123,038)</u>
FUND BALANCES:				
Beginning of year			<u>319,021</u>	
End of year			<u>\$ 665,182</u>	

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on the general debt service of the City and related entities.

Golf Course Clubhouse/Irrigation

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. These bonds were refinanced in fiscal year 2015 with the issuance of the Antioch Public Financing Authority 2015A Lease Revenue Refunding Bonds.

Honeywell Capital Lease

In 2009, the City entered into a lease agreement with Bank of America for funding of interior building lighting retrofit, and street and park lighting retrofit. Energy savings as a result of the project are used to pay debt service.

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City of Antioch
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2020

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
ASSETS			
Prepaid items	\$ 263	\$ -	\$ 263
Total assets	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ 263</u>
LIABILITIES AND FUND BALANCES			
Fund balances:			
Nonspendable:			
Prepaid items	\$ 263	\$ -	\$ 263
Total fund balances	<u>263</u>	<u>-</u>	<u>263</u>
Total liabilities and fund balances	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ 263</u>

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Debt Service Funds

For the Fiscal Year Ended June 30, 2020

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
EXPENDITURES:			
Current:			
General government	\$ 108	\$ 397	\$ 505
Debt service:			
Principal retirements	200,000	534,358	734,358
Interest and fiscal charges	145,668	16,167	161,835
Total expenditures	345,776	550,922	896,698
OTHER FINANCING SOURCES:			
Transfer in	345,778	550,922	896,700
Total other financing sources	345,778	550,922	896,700
Net change in fund balances	2	-	2
FUND BALANCES:			
Beginning of year	261	-	261
End of year	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ 263</u>

City of Antioch
Budgetary Comparison Schedule
ABAG 2015/Lease Revenue Debt Service Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
EXPENDITURES:				
Current:				
General government	\$ 108	\$ 108	\$ 108	\$ -
Debt service:				
Principal retirements	200,000	200,000	200,000	-
Interest and fiscal charges	145,170	145,170	145,668	(498)
Total expenditures	345,278	345,278	345,776	(498)
OTHER FINANCING SOURCES:				
Transfers In	345,278	345,278	345,778	(500)
Total other financing sources	345,278	345,278	345,778	(500)
Net change in fund balances	\$ -	\$ -	2	\$ 2
FUND BALANCES:				
Beginning of year			261	
End of year			\$ 263	

City of Antioch
Budgetary Comparison Schedule
Honeywell Capital Lease Debt Service Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
EXPENDITURES:				
Current:				
General government	\$ 397	\$ 397	\$ 397	\$ -
Debt service:				
Principal retirements	534,358	534,358	534,358	-
Interest and fiscal charges	16,167	16,167	16,167	-
Total expenditures	550,922	550,922	550,922	-
OTHER FINANCING SOURCES:				
Transfers In	550,922	550,922	550,922	-
Total other financing sources	550,922	550,922	550,922	-
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

Capital Improvement Fund

This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

Prewett Community Park

This fund accounts for the construction of the Prewett Community Center. The City is reimbursed for expenses by the Antioch Area Public Facilities Financing Agency through mello roos bond proceeds.

Special Assessment Districts

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

Hillcrest Bridge District

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

Residential Development Allocation

This fund accounts for contributions by developers for various projects as determined by the City Council.

Development Impact Fee

This fund accounts for Development Impact Fees established pursuant to Ordinance 2079-C-S in order to defray the costs of certain public facilities required to serve new development within the City.

City of Antioch
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2020

			Special Assessment Districts	
		Prewett		
	Capital	Community	Hillcrest	Lone
	Improvement	Park	District #26	Diamond
ASSETS				
Cash and investments	\$ 1,975,096	\$ 74,514	\$ 386,922	\$ 100,685
Accounts receivable, net	11,283	-	-	-
Total assets	\$ 1,986,379	\$ 74,514	\$ 386,922	\$ 100,685
LIABILITIES				
Liabilities:				
Accounts payable	\$ 274,175	\$ -	\$ -	\$ -
Accrued Payroll	2,075	-	-	-
Deposits	1,968,948	72,818	-	-
Total liabilities	2,245,198	72,818	-	-
FUND BALANCES				
Fund Balances:				
Restricted	-	-	-	-
Assigned for:				
Capital Projects	-	1,696	-	-
Community Benefit Programs	-	-	-	-
AD 26	-	-	386,922	-
AD 27	-	-	-	100,685
Unassigned	(258,819)	-	-	-
Total fund balances	(258,819)	1,696	386,922	100,685
Total liabilities, deferred inflows of resources and fund balances	\$ 1,986,379	\$ 74,514	\$ 386,922	\$ 100,685

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ 146,933	\$ 37,528	\$ 2,610,855	\$ 5,332,533
-	-	-	11,283
\$ 146,933	\$ 37,528	\$ 2,610,855	\$ 5,343,816
\$ -	\$ -	\$ 206,230	\$ 480,405
-	-	-	2,075
-	-	-	2,041,766
-	-	206,230	2,524,246
	-	2,404,625	2,404,625
146,933	-	-	148,629
-	37,528	-	37,528
-	-	-	386,922
-	-	-	100,685
-	-	-	(258,819)
146,933	37,528	2,404,625	2,819,570
\$ 146,933	\$ 37,528	\$ 2,610,855	\$ 5,343,816

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2020

			Special Assessment Districts	
	Capital	Prewett	Hillcrest	Lone
	Improvement	Community	District #26	Diamond
		Park		
REVENUES:				
Taxes	\$ 400,000	\$ -	\$ -	\$ -
Investment income and rentals	56,914	1,728	10,956	2,868
Revenue from other agencies	300,000	869	-	-
Current service charges	41,261	-	-	-
Other	20,389	-	-	-
Total revenues	818,564	2,597	10,956	2,868
EXPENDITURES:				
Current:				
Public works	438,999	-	691	4,578
Parks and recreation	-	179	-	-
Community development	-	-	-	-
Capital outlay	3,934,988	-	-	-
Total expenditures	4,373,987	179	691	4,578
REVENUES OVER (UNDER) EXPENDITURES	(3,555,423)	2,418	10,265	(1,710)
OTHER FINANCING (USES):				
Transfers in	1,077,518	-	-	-
Transfers (out)	(700,000)	-	-	-
Total other financing (uses)	377,518	-	-	-
Net change in fund balances	(3,177,905)	2,418	10,265	(1,710)
FUND BALANCES:				
Beginning of year	2,919,086	(722)	376,657	102,395
End of year	\$ (258,819)	\$ 1,696	\$ 386,922	\$ 100,685

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ -	\$ -	\$ -	\$ 400,000
4,160	-	70,396	147,022
-	-	-	300,869
-	-	1,063,735	1,104,996
-	-	-	20,389
4,160	-	1,134,131	1,973,276
261	-	3,831	448,360
-	-	-	179
-	338,419	-	338,419
-	-	231,230	4,166,218
261	338,419	235,061	4,953,176
3,899	(338,419)	899,070	(2,979,900)
-	-	-	1,077,518
-	-	-	(700,000)
-	-	-	377,518
3,899	(338,419)	899,070	(2,602,382)
143,034	375,947	1,505,555	5,421,952
\$ 146,933	\$ 37,528	\$ 2,404,625	\$ 2,819,570

City of Antioch
Budgetary Comparison Schedule
Capital Improvement Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Investment income and rentals	15,000	15,000	56,914	41,914
Revenue from other agencies	300,000	300,000	300,000	-
Current service charges	20,000	20,000	41,261	21,261
Other	18,019	18,019	20,389	2,370
Total revenues	753,019	753,019	818,564	65,545
EXPENDITURES:				
Public works	24,285	358,837	438,999	(80,162)
Capital outlay	1,320,000	5,078,731	3,934,988	1,143,743
Total expenditures	1,344,285	5,437,568	4,373,987	1,063,581
REVENUES OVER (UNDER) EXPENDITURES	(591,266)	(4,684,549)	(3,555,423)	1,129,126
OTHER FINANCING (USES):				
Transfers in	1,320,000	1,569,684	1,077,518	492,166
Transfers (out)	(700,000)	(700,000)	(700,000)	-
Total other financing uses	620,000	869,684	377,518	492,166
Net change in fund balances	\$ 28,734	\$ (3,814,865)	(3,177,905)	\$ 1,621,292
FUND BALANCES:				
Beginning of year			2,919,086	
End of year			<u>\$ (258,819)</u>	

City of Antioch
Budgetary Comparison Schedule
Prewett Community Park Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ -	\$ 1,728	\$ 1,728
Revenue from other agencies	-	118	869	751
Total revenues	-	118	2,597	2,479
EXPENDITURES:				
Parks and recreation	-	259	179	80
Total expenditures	-	259	179	80
REVENUES OVER (UNDER) EXPENDITURES	-	(141)	2,418	2,559
OTHER FINANCING (USES):				
Transfers (out)	-	(20,769)	-	20,769
Total other financing uses	-	(20,769)	-	20,769
Net change in fund balances	\$ -	\$ (20,910)	2,418	\$ 23,328

FUND BALANCES:

Beginning of year	(722)
End of year	\$ 1,696

City of Antioch
Budgetary Comparison Schedule
Hillcrest District #26 Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 5,000	\$ 5,000	\$ 10,956	\$ 5,956
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>10,956</u>	<u>5,956</u>
EXPENDITURES:				
Public works	837	837	691	146
Capital outlay	-	378	-	378
Total expenditures	<u>837</u>	<u>1,215</u>	<u>691</u>	<u>524</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,163</u>	<u>3,785</u>	<u>10,265</u>	<u>6,480</u>
Net change in fund balances	<u>\$ 4,163</u>	<u>\$ 3,785</u>	<u>10,265</u>	<u>\$ 6,480</u>
FUND BALANCES:				
Beginning of year			<u>376,657</u>	
End of year			<u>\$ 386,922</u>	

City of Antioch
Budgetary Comparison Schedule
Lone Diamond Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 500	\$ 500	\$ 2,868	\$ 2,368
Total revenues	<u>500</u>	<u>500</u>	<u>2,868</u>	<u>2,368</u>
EXPENDITURES:				
Public works	8,032	10,486	4,578	5,908
Total expenditures	<u>8,032</u>	<u>10,486</u>	<u>4,578</u>	<u>5,908</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(7,532)</u>	<u>(9,986)</u>	<u>(1,710)</u>	<u>8,276</u>
Transfers (out)	(75,000)	(75,000)	-	75,000
Total other financing uses	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>	<u>75,000</u>
Net change in fund balances	<u>\$ (82,532)</u>	<u>\$ (84,986)</u>	<u>(1,710)</u>	<u>\$ 83,276</u>
FUND BALANCES:				
Beginning of year			<u>102,395</u>	
End of year			<u>\$ 100,685</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest Bridge District Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,000	\$ 2,000	\$ 4,160	\$ 2,160
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>4,160</u>	<u>2,160</u>
EXPENDITURES:				
Public works	<u>50,314</u>	<u>50,314</u>	<u>261</u>	<u>50,053</u>
Total expenditures	<u>50,314</u>	<u>50,314</u>	<u>261</u>	<u>50,053</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(48,314)</u>	<u>(48,314)</u>	<u>3,899</u>	<u>52,213</u>
Net change in fund balances	<u>\$ (48,314)</u>	<u>\$ (48,314)</u>	<u>3,899</u>	<u>\$ 52,213</u>
FUND BALANCES:				
Beginning of year			<u>143,034</u>	
End of year			<u>\$ 146,933</u>	

City of Antioch
Budgetary Comparison Schedule
Residential Development Allocation Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 100	\$ -	\$ (100)
Total revenues	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
EXPENDITURES:				
Community development	<u>50</u>	<u>365,961</u>	<u>338,419</u>	<u>27,542</u>
Total expenditures	<u>50</u>	<u>365,961</u>	<u>338,419</u>	<u>27,542</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>50</u>	<u>(365,861)</u>	<u>(338,419)</u>	<u>27,442</u>
Net change in fund balances	<u>\$ 50</u>	<u>\$ (365,861)</u>	<u>(338,419)</u>	<u>\$ 27,442</u>
FUND BALANCES:				
Beginning of year			<u>375,947</u>	
End of year			<u>\$ 37,528</u>	

City of Antioch
Budgetary Comparison Schedule
Development Impact Fee Capital Projects Fund
For the Fiscal Year Ended June 30, 2020

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 30,000	\$ 30,000	\$ 70,396	\$ 40,396
Current service charges	1,669,998	1,669,998	1,063,735	(606,263)
Total revenues	1,699,998	1,699,998	1,134,131	(565,867)
EXPENDITURES:				
Public Works	1,602	1,602	3,831	(2,229)
Capital Outlay	-	486,301	231,230	255,071
Total expenditures	1,602	487,903	235,061	252,842
REVENUES OVER (UNDER) EXPENDITURES	1,698,396	1,212,095	899,070	(313,025)
Net change in fund balances	<u>\$ 1,698,396</u>	<u>\$ 1,212,095</u>	899,070	<u>\$ (313,025)</u>
FUND BALANCES:				
Beginning of year			1,505,555	
End of year			<u>\$ 2,404,625</u>	

INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Vehicle Repair and Replacement

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

Office Equipment Replacement

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

Loss Control Fund

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

City of Antioch
Combining Statement of Net Position
Internal Services Funds
June 30, 2020

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
ASSETS				
Current assets:				
Cash and investments	\$ 6,413,092	\$ 1,958,413	\$ 215,856	\$ 8,587,361
Accounts receivable, net	1,605	11,477	-	13,082
Materials, parts and supplies	292,062	-	-	292,062
Prepaid items	-	51,331	-	51,331
Total current assets	6,706,759	2,021,221	215,856	8,943,836
Noncurrent assets:				
Capital assets:				
Vehicles and equipment	8,986,469	3,077,866	-	12,064,335
Improvements Other than buildings	187,940	79,534	-	267,474
Less accumulated depreciation	(6,952,746)	(2,646,848)	-	(9,599,594)
Net capital assets	2,221,663	510,552	-	2,732,215
Total assets	8,928,422	2,531,773	215,856	11,676,051
LIABILITIES				
Current liabilities:				
Accounts payable	327,715	129,183	-	456,898
Accrued payroll	10,722	22,993	-	33,715
Current portion of compensated absences	5,337	14,577	-	19,914
Total current liabilities	343,774	166,753	-	510,527
Long-term liabilities:				
Compensated absences	48,036	131,195	-	179,231
Total long-term liabilities	48,036	131,195	-	179,231
Total liabilities	391,810	297,948	-	689,758
NET POSITION				
Net investment in capital assets	2,221,663	510,552	-	2,732,215
Unrestricted	6,314,949	1,723,273	215,856	8,254,078
Total net position	\$ 8,536,612	\$ 2,233,825	\$ 215,856	\$ 10,986,293

City of Antioch
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Services Funds
For the Fiscal Year Ended June 30, 2020

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
OPERATING REVENUES:				
Charges for services	\$ 3,538,155	\$ 1,580,261	\$ 1,966,990	\$ 7,085,406
Other revenue	24,607	1	1	24,609
Total operating revenues	3,562,762	1,580,262	1,966,991	7,110,015
OPERATING EXPENSES:				
Wages and benefits	563,246	1,232,750	-	1,795,996
Contractual services	124,095	655,660	2,022,853	2,802,608
Tools and supplies	475,831	675,275	1,920	1,153,026
Depreciation	358,249	58,287	-	416,536
Repairs and maintenance	423,173	36,180	-	459,353
Total operating expenses	1,944,594	2,658,152	2,024,773	6,627,519
OPERATING INCOME (LOSS)	1,618,168	(1,077,890)	(57,782)	482,496
NONOPERATING REVENUES (EXPENSES):				
Gain (loss) on sale of property	17,628	-	-	17,628
Investment income	151,663	46,260	2,856	200,779
Total nonoperating revenues	169,291	46,260	2,856	218,407
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS				
	1,787,459	(1,031,630)	(54,926)	700,903
Transfers in	-	361,244	-	361,244
Net income (loss)	1,787,459	(670,386)	(54,926)	1,062,147
NET POSITION:				
Beginning of year	6,749,153	2,904,211	270,782	9,924,146
End of year	\$ 8,536,612	\$ 2,233,825	\$ 215,856	\$ 10,986,293

City of Antioch
Combining Statement of Cash Flows
Internal Services Funds
For the Fiscal Year Ended June 30, 2020

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipt from other funds	\$ 3,561,157	\$ 1,574,987	\$ 1,966,991	\$ 7,103,135
Cash payment to suppliers for goods and services	(814,386)	(1,208,175)	(2,024,774)	(4,047,335)
Cash payment to employees for services	(552,439)	(1,191,236)	-	(1,743,675)
Net cash provided by (used in) operating activities	2,194,332	(824,424)	(57,783)	1,312,125
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in	-	361,244	-	361,244
Net cash provided by (used in) noncapital financing activities	-	361,244	-	361,244
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital asset additions	(896,922)	(74,916)	-	(971,838)
Proceeds from sale of capital assets	17,628	-	-	17,628
Net cash provided by (used in) capital and related financing activities	(879,294)	(74,916)	-	(954,210)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received (paid)	151,663	46,260	2,856	200,779
Net cash provided by (used in) investing activities	151,663	46,260	2,856	200,779
Net change in cash and cash equivalents	1,466,701	(491,836)	(54,927)	919,938
Cash and cash equivalents, beginning of year	4,946,391	2,450,249	270,783	7,667,423
Cash and cash equivalents, end of year	<u>\$ 6,413,092</u>	<u>\$ 1,958,413</u>	<u>\$ 215,856</u>	<u>\$ 8,587,361</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 1,618,168	\$ (1,077,890)	\$ (57,782)	\$ 482,496
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	358,249	58,287	-	416,536
Decrease (increase) in:				
Accounts receivable	(1,605)	(5,275)	-	(6,880)
Materials, parts, and supplies	(62,549)	-	-	(62,549)
Prepaid items	-	105,182	-	105,182
Increase (decrease) in:				
Accounts payable	271,262	53,758	(1)	325,019
Accrued payroll	2,427	6,577	-	9,004
Accrued compensated absences	8,380	34,937	-	43,317
Net cash provided by (used in) operating activities	\$ 2,194,332	\$ (824,424)	\$ (57,783)	\$ 1,312,125

AGENCY FUNDS

Agency Funds account for assets held by a governmental unit in the capacity of agent for individuals, governmental entities, and nonpublic organizations.

Employee Benefits

This fund serves as a clearing account for certain employee benefits. Funds come from payroll expenditures and are disbursed to the different employee benefit providers.

Storm Drain Districts D55 and D56

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

Refundable Cash Bond

The Engineering Department requires developers to post a bond for certain projects. This fund serves as a holding account for the bonds issued and deposited in a noninterest bearing checking account.

Fire Protection

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only.

East County Water Management Association

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The City's Finance Director uses this fund to record collections and disbursements of funds as authorized by the Association.

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City of Antioch
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
Employee Benefits				
Assets:				
Cash and investments	\$ 1,837,398	\$ -	\$ (1,837,398)	\$ -
Accounts receivable	60	-	(60)	-
Total assets	<u>\$ 1,837,458</u>	<u>\$ -</u>	<u>\$ (1,837,458)</u>	<u>\$ -</u>
Liabilities:				
Accounts payable	\$ 1,770,920	\$ -	\$ (1,770,920)	\$ -
Due to others	66,538	-	(66,538)	-
Total Liabilities	<u>\$ 1,837,458</u>	<u>\$ -</u>	<u>\$ (1,837,458)</u>	<u>\$ -</u>
Storm Drain Districts D55 & D56				
Assets:				
Cash and investments	<u>\$ 2,458,843</u>	<u>\$ 843,951</u>	<u>\$ -</u>	<u>\$ 3,302,794</u>
Liabilities:				
Accounts payable	<u>\$ 2,458,843</u>	<u>\$ 843,951</u>	<u>\$ -</u>	<u>\$ 3,302,794</u>
Refundable Cash Bond				
Assets:				
Cash and investments	<u>\$ 450,815</u>	<u>\$ 188,045</u>	<u>\$ (272,361)</u>	<u>\$ 366,499</u>
Liabilities:				
Accounts payable	5,000	-	(5,000)	\$ -
Due to others	<u>445,815</u>	<u>366,499</u>	<u>(445,815)</u>	<u>366,499</u>
Total Liabilities	<u>\$ 450,815</u>	<u>\$ 366,499</u>	<u>\$ (450,815)</u>	<u>\$ 366,499</u>
Fire Protection				
Assets:				
Cash and investments	<u>\$ 156,795</u>	<u>\$ 202,438</u>	<u>\$ (9,994)</u>	<u>\$ 349,239</u>
Liabilities:				
Due to others	<u>\$ 156,795</u>	<u>\$ 202,438</u>	<u>\$ (9,994)</u>	<u>\$ 349,239</u>
ECWMA				
Assets:				
Cash and investments	<u>\$ 25,649</u>	<u>\$ 5,111</u>	<u>\$ (922)</u>	<u>\$ 29,838</u>
Liabilities:				
Due to others	<u>\$ 25,649</u>	<u>\$ 5,111</u>	<u>\$ (922)</u>	<u>\$ 29,838</u>
Total - All Agency Funds				
Assets:				
Cash and investments	\$ 4,929,500	\$ 1,239,545	\$ (2,120,675)	\$ 4,048,370
Accounts receivable	60	-	(60)	-
Total assets	<u>\$ 4,929,560</u>	<u>\$ 1,239,545</u>	<u>\$ (2,120,735)</u>	<u>\$ 4,048,370</u>
Liabilities:				
Accounts payable	\$ 4,234,763	\$ 843,951	\$ (1,775,920)	\$ 3,302,794
Due to others	694,797	574,048	(523,269)	745,576
Total liabilities	<u>\$ 4,929,560</u>	<u>\$ 1,417,999</u>	<u>\$ (2,299,189)</u>	<u>\$ 4,048,370</u>

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STATISTICAL SECTION

Contents	Page
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	194
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue.	199
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	204
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	209
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs.	211

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

CITY OF ANTIOCH
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$295,764	\$302,099	\$325,151	\$329,692	\$326,664	\$323,132	\$312,206	\$307,094	\$309,589	\$305,541
Restricted	48,611	43,431	43,227	41,108	38,858	37,657	39,323	44,729	44,582	42,109
Unrestricted	14,010	21,104	16,543	15,064	(49,846)	(40,948)	(34,184)	(75,016)	(67,159)	(65,202)
Total governmental activities net position	<u>\$358,385</u>	<u>\$366,634</u>	<u>\$384,921</u>	<u>\$385,864</u>	<u>\$315,676</u>	<u>\$319,841</u>	<u>\$317,345</u>	<u>\$276,807</u>	<u>\$287,012</u>	<u>\$282,448</u>
Business-type activities										
Net investment in capital assets	\$150,008	\$149,127	\$148,026	\$148,514	\$148,726	\$148,729	\$149,447	\$148,450	\$140,301	\$148,076
Restricted	1,476	1,554	1,432	0	0	0	0	0	0	0
Unrestricted	31,856	33,195	38,130	41,634	26,144	31,387	36,587	40,303	51,360	63,906
Total business-type activities net position	<u>\$183,340</u>	<u>\$183,876</u>	<u>\$187,588</u>	<u>\$190,148</u>	<u>\$174,870</u>	<u>\$180,116</u>	<u>\$186,034</u>	<u>\$188,753</u>	<u>\$191,661</u>	<u>\$211,982</u>
Primary government										
Net investment in capital assets	\$445,772	\$451,226	\$473,177	\$478,206	\$475,390	\$471,861	\$461,653	\$455,544	\$449,890	\$453,617
Restricted	50,087	44,985	44,659	41,108	38,858	37,657	39,323	44,729	44,582	42,109
Unrestricted	45,866	54,299	54,673	56,698	(23,702)	(9,561)	2,403	(34,713)	(15,799)	(1,296)
Total primary government net position	<u>\$541,725</u>	<u>\$550,510</u>	<u>\$572,509</u>	<u>\$576,012</u>	<u>\$490,546</u>	<u>\$499,957</u>	<u>\$503,379</u>	<u>\$465,560</u>	<u>\$478,673</u>	<u>\$494,430</u>

(1) Significant decrease in net position from fiscal year 2014 due to implementation of GASB Statement No. 68 requiring recognition of net pension liability.

(2) Significant decrease in net position from fiscal year 2017 due to implementation of GASB Statement No. 75 requiring recognition of net OPEB liability.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General government	\$6,640	\$6,736	\$5,937	\$8,802	\$6,912	\$8,932	\$3,414	\$5,162	\$8,671	\$11,172
Public works	16,147	13,671	17,438	15,359	19,043	17,564	18,855	17,670	17,245	23,385
Public safety	26,376	25,637	27,303	26,453	30,900	31,563	40,084	42,697	42,990	46,109
Parks and recreation	4,203	4,134	3,964	3,827	4,185	4,264	5,295	5,298	8,039	7,988
Community development	7,013	3,204	2,121	2,571	3,657	2,942	4,273	6,422	4,776	5,443
Interest on long-term liabilities	2,316	1,865	422	397	427	262	198	198	167	133
Total governmental activities	<u>62,695</u>	<u>55,247</u>	<u>57,185</u>	<u>57,409</u>	<u>65,124</u>	<u>65,527</u>	<u>72,119</u>	<u>77,447</u>	<u>81,888</u>	<u>94,230</u>
Business-type activities										
Water	18,948	25,244	23,123	25,751	23,308	22,334	24,458	28,642	30,389	33,480
Sewer	3,118	3,112	4,007	4,668	5,439	5,528	5,863	6,898	6,813	7,555
Marina	1,005	1,050	1,129	1,076	1,016	1,108	1,026	1,159	1,163	1,317
Prewett Water Park	1,740	1,762	1,878	1,920	1,983	2,024	2,167	2,177	0	0
Total business-type activities	<u>24,811</u>	<u>31,168</u>	<u>30,137</u>	<u>33,415</u>	<u>31,746</u>	<u>30,994</u>	<u>33,514</u>	<u>38,876</u>	<u>38,365</u>	<u>42,352</u>
Total primary government expenses	<u>87,506</u>	<u>86,415</u>	<u>87,322</u>	<u>90,824</u>	<u>96,870</u>	<u>96,521</u>	<u>105,633</u>	<u>116,323</u>	<u>120,253</u>	<u>136,582</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	1,360	1,474	1,642	1,824	3,752	2,098	312	560	357	811
Public works	3,369	2,429	1,745	3,152	1,666	1,573	4,339	4,320	4,523	5,823
Public safety	1,270	1,254	1,303	1,401	1,407	1,482	1,312	783	803	827
Community development	1,147	2,018	3,174	1,479	2,809	2,812	2,065	2,903	3,620	2,667
Other activities	560	701	700	789	872	816	721	1,104	1,866	920
Operating grants and contributions	9,846	9,802	8,742	5,879	8,880	5,515	4,801	8,194	7,912	9,125
Capital grants and contributions	8,568	1,896	2,308	8,118	1,836	2,324	2,233	1,473	718	2,032
Total governmental activities program revenues	<u>26,120</u>	<u>19,574</u>	<u>19,614</u>	<u>22,642</u>	<u>21,222</u>	<u>16,620</u>	<u>15,783</u>	<u>19,337</u>	<u>19,799</u>	<u>22,205</u>
Business-type activities:										
Fines, forfeitures and charges for services										
Water	21,687	23,395	25,129	25,907	24,430	26,192	29,815	35,683	39,178	43,345
Sewer	4,320	4,453	4,523	4,714	5,013	5,395	5,755	6,032	6,334	6,585
Marina	658	681	645	591	516	471	516	600	620	642
Prewett Water Park	1,040	910	854	866	789	730	846	891	0	0
Capital grants and contributions:										
Water	1,159	939	1,328	1,008	1,235	831	391	412	1,379	2,681
Sewer	1,004	393	524	1,193	1,063	1,387	293	160	595	1,926
Marina	0	0	747	304	0	185	0	1,232	0	365
Total business-type activities program revenues	<u>29,868</u>	<u>30,771</u>	<u>33,750</u>	<u>34,583</u>	<u>33,046</u>	<u>35,191</u>	<u>37,616</u>	<u>45,010</u>	<u>48,106</u>	<u>55,544</u>
Total primary government program revenues	<u>55,988</u>	<u>50,345</u>	<u>53,364</u>	<u>57,225</u>	<u>54,268</u>	<u>51,811</u>	<u>53,399</u>	<u>64,347</u>	<u>67,905</u>	<u>77,749</u>
Net (expense)/revenue										
Governmental activities	-36,575	-35,673	-37,571	-34,767	-43,902	-48,907	-56,336	-58,110	-62,089	-72,025
Business-type activities	5,057	-397	3,613	1,168	1,300	4,197	4,102	6,134	9,741	13,192
Total primary government net expense	<u>-31,518</u>	<u>-36,070</u>	<u>-33,958</u>	<u>-33,599</u>	<u>-42,602</u>	<u>-44,710</u>	<u>-52,234</u>	<u>-51,976</u>	<u>-52,348</u>	<u>-58,833</u>

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands) - Continued

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenues and Other Changes										
In Net Position										
Governmental activities:										
Taxes:										
Property taxes	19,781	15,612	11,676	12,625	15,129	16,796	18,631	19,452	20,609	21,754
Transient lodging tax	80	120	116	136	150	158	178	209	234	231
Franchise	3,901	4,166	4,042	4,188	4,406	4,616	4,767	5,226	5,495	5,928
Business license fees based on gross receipts	1,010	1,048	1,165	1,172	1,964	3,121	3,916	4,428	3,972	4,035
Property transfer taxes	255	283	313	363	382	461	443	521	609	493
Sales and use tax	9,340	10,476	11,074	12,532	17,597	19,925	20,000	20,155	25,387	31,785 ⁽¹⁾
Motor vehicle in lieu, unrestricted	467	51	53	45	43	45	51	60	54	90
Park in lieu	45	215	443	338	120	50	142	256	372	288
Investment income not restricted	454	355	177	305	278	582	1,421	854	1,737	2,802
Other	2,867	2,765	3,761	3,956	3,455	6,168	4,578	3,449	4,785	4,611
Special item - Contribution from Successor Agy	0	638	0	0	0	1,467	1,000	0	0	0
Extraordinary items - Redevelopment Dissolution	0	7,719	0	0	0	0	0	0	0	0
Transfers	69	473	183	191	798	-317	-1,288	-55	9,041	-4,557
Total government activities	38,269	43,921	33,003	35,851	44,322	53,072	53,839	54,555	72,295	67,460
Business-type activities:										
Investment income not restricted	349	315	204	392	334	630	183	244	1,872	2,464
Other	1711	1091	78	1,190	117	102	346	31	335	109
Transfers	-69	-473	-183	-191	-798	317	1,288	55	-9,041	4,557
Total business type activities	1,991	933	99	1,391	-347	1,049	1,817	330	-6,834	7,130
Total primary government	40,260	44,854	33,102	37,242	43,975	54,121	55,656	54,885	65,461	74,590
Change in Net Position										
Governmental activities	1,694	8,248	-4,568	1,084	420	4,165	-2,497	-3,555	10,206	-4,565
Business-type activities	7,048	536	3,712	2,559	953	5,246	5,919	6,464	2,907	20,322
Total primary government	\$8,742	\$8,784	-\$856	\$3,643	\$1,373	\$9,411	\$3,422	\$2,909	\$13,113	\$15,757

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior Measure C half-cent sales tax which expired March 31, 2019

Source: City of Antioch Financial Report

CITY OF ANTIOCH
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 34	\$ 60	\$ 91	\$ 206	\$ 38	\$ 224	\$ 220	\$ 116	\$ 149	\$ 227
Committed	102	94	602	1,497	4,524	4,946	3,546	20,854	20,057	25,014
Assigned	92	298	277	126	1,086	144	1,270	2,189	2,080	3,537
Unassigned	6,557	8,037	9,140	9,006	11,531	17,590	25,979	11,428	21,117	19,053
Total general fund	<u>\$6,785</u>	<u>\$8,489</u>	<u>\$10,110</u>	<u>\$10,835</u>	<u>\$17,179</u>	<u>\$22,904</u>	<u>\$31,015</u>	<u>\$34,587</u>	<u>\$43,403</u>	<u>\$47,831</u>
All other governmental funds										
Nonspendable	\$3,562	\$ 35	\$ 363	\$ 142	\$ 134	\$ 132	\$ 149	\$ 106	\$ 116	\$ 126
Restricted	21,494	23,294	22,447	20,807	38,440	37,332	37,602	41,822	44,187	41,582
Committed	5,566	6,017	3,446	2,869	3,275	3,715	3,630	3,713	4,519	5,794
Assigned	4,675	4,636	3,521	2,296	2,432	2,925	3,259	1,062	3,981	744
Unassigned	(2,412)	-	-	(4)	(102)	(184)	-	(116)	(1)	(260)
Total all other governmental funds	<u>\$32,885</u>	<u>\$33,982</u>	<u>\$29,777</u>	<u>\$26,110</u>	<u>\$44,179</u>	<u>\$43,920</u>	<u>\$44,640</u>	<u>\$46,587</u>	<u>\$52,802</u>	<u>\$47,986</u>

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$37,384	\$34,424	\$30,792	\$34,300	\$42,635	\$47,415	\$49,569	\$53,481	\$60,669	\$70,307 ⁽¹⁾
Licenses and permits	798	1,096	1,655	1,303	1,178	1,149	1,243	1,356	1,889	1,948
Fines and penalties	189	154	142	146	134	191	272	290	224	254
Investment income and rentals	1,064	1,065	1,437	1,520	1,485	1,762	1,404	1,121	2,616	2,601
Revenue from other agencies	14,699	8,470	9,952	10,244	5,598	4,690	3,345	5,603	6,892	2,939
Current service charges	8,391	8,323	8,112	10,335	11,011	11,518	5,748	6,356	7,893	8,155
Special assessment revenue	2,775	2,879	2,850	2,904	2,985	2,994	2,978	3,100	2,948	3,127
Contribution from Successor Agency Trust	0	638	0	0	0	0	0	0	0	0
Other	2,253	2,315	1,238	1,754	2,368	3,472	3,301	1,994	2,305	2,425
Total Revenues	67,553	59,364	56,178	62,506	67,394	73,191	67,860	73,301	85,436	91,756
Expenditures										
Current:										
General government	6,073	5,702	5,331	6,357	6,109	8,623	2,079	4,315	7,939	10,998
Public works	8,587	6,652	7,803	8,450	11,128	10,593	10,186	8,740	8,573	15,108
Public safety	26,928	26,065	26,959	28,786	31,826	34,989	36,947	38,727	38,006	43,612
Parks and recreation	3,594	3,641	3,209	3,331	3,491	3,711	4,001	3,905	6,141	6,080
Community development	8,856	3,968	3,094	3,005	4,527	3,778	4,314	6,234	4,537	5,475
Capital outlay	13,183	4,614	10,753	14,562	4,945	3,627	1,894	4,609	6,834	9,740
Debt service:										
Principal retirement	1,764	2,115	509	536	5,310	560	622	655	694	734
Interest	2,290	1,999	412	390	359	311	248	222	192	161
Fiscal charges	19	18	9	6	3	4	5	4	4	1
Bond issuance costs	0	0	0	0	59	0	0	0	0	0
Total Expenditures	71,294	54,774	58,079	65,423	67,757	66,196	60,296	67,411	72,920	91,909 ⁽²⁾
Excess (deficiency) of revenues over (under) expenditures	-3,741	4,590	-1,901	-2,917	-363	6,995	7,564	5,890	12,516	-153
Other financing sources (uses)										
Transfers in	11,264	9,438	6,355	7,408	5,990	6,312	8,088	7,591	11,816	11,204
Transfer out	(11,430)	(9,285)	(6,397)	(7,433)	(5,871)	(6,841)	(7,821)	(7,963)	(9,302)	(11,439)
Capital lease	1,873	0	0	0	0	0	0	0	0	0
Proceeds of bonds	0	0	0	0	3,840	0	0	0	0	0
Bond premium	0	0	0	0	583	0	0	0	0	0
Extraordinary item	0	(1,942)	0	0	0	(1,000)	1,000	0	0	0
Total other financing sources (uses)	1,707	(1,789)	(42)	(25)	4,542	(1,529)	1,267	(372)	2,514	(235)
Net change in fund balances	-\$2,034	\$2,801	-\$1,943	-\$2,942	\$4,179	\$5,466	\$8,831	\$5,518	\$15,030	-\$388
Debt service as a percentage of non-capital expenditures										
	6.98%	8.20%	1.95%	1.82%	9.03%	1.39%	1.49%	1.40%	1.34%	1.09%

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior Measure C half-cent sales tax which expired March 31, 2019.

(2) Increase in governmental expenditures due to spending of Measure W one-cent sales tax which was effective April 1, 2019.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Tax	Sales Tax (1)	Sales Tax Measure C/W (2)	Gas Tax	RMRA Tax (3)	Transient Lodging Tax	Franchise Taxes	Business License Tax	Property Transfer Tax	Total
2011	\$19,781	\$9,340	\$0	\$2,550	\$0	\$80	\$3,900	\$1,010	\$255	\$36,916
2012	15,612	10,476	0	2,876	0	120	3,958	1,048	283	34,373
2013	11,676	11,074	0	2,353	0	116	4,042	1,165	313	30,739
2014	12,625	11,587	899	3,286	0	136	4,188	1,171	363	34,255
2015	15,129	12,014	5,584	2,966	0	150	4,406	1,964	382	42,595
2016	16,796	12,573	6,821	2,246	0	158	4,616	3,121	461	46,792
2017	18,631	12,263	6,535	2,188	0	178	4,767	3,915	443	48,920
2018	19,452	12,658	6,869	2,404	527	209	5,226	4,428	521	52,294
2019	20,609	15,718	9,669	2,322	2,040	233	5,495	3,972	609	60,667
2020	21,754	16,027	15,703	2,647	1,989	231	5,928	4,035	493	68,807

(1) Sales tax is levied at 8.25% (8.5% prior to 1/1/17) on retail sales and/or consumption of personal property, 1% of the total tax rate is allocated to the City.

(2) Measure C is a half-cent sales tax on retail sales and/or consumption of personal property which became effective April 1, 2014. Measure W is one-cent sales tax on retail sales and/or consumption and is in replacement of Measure C which became effective April 1, 2019.

(3) RMRA enacted by SB 1 passed by California legislature. 2018 is first year of collections.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Total Secured Tax Roll	Unsecured Tax Roll	Less Homeowners' Exemptions	Less Other Tax Exempt Property	Total Taxable Assessed Value	Less Redevelopment Assessed Valuation	Value of Taxable Property	Amount Allocated to City (a)
2011	\$7,662,034	\$220,183	-\$121,652	-\$691,413	\$7,069,152	-\$724,248	\$6,344,904	9.65%
2012	7,155,541	205,339	-116,601	-683,407	6,560,872	-723,955	5,836,917	(a)
2013	7,109,642	196,571	-111,761	-696,290	6,498,162	-641,397	5,856,765	(a)
2014	7,616,910	189,173	-106,871	-711,013	6,988,199	-613,598	6,374,601	(a)
2015	8,904,098	176,385	-103,063	-721,103	8,256,317	-592,222	7,664,095	10.05%
2016	9,552,650	200,649	-100,989	-728,610	8,923,700	-600,330	8,323,370	(a)
2017	10,137,210	204,440	-98,427	-754,156	9,489,067	-655,249	8,833,818	(a)
2018	10,752,279	191,460	-95,663	-779,398	10,068,678	-695,151	9,373,527	(a)
2019	11,395,945	198,938	-93,401	-812,614	10,688,868	-737,738	9,951,130	(a)
2020	12,028,516	222,531	-91,576	-859,137	11,300,334	-779,167	10,521,167	(a)

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

(a) California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas. The percentage presented is the City's share of the 1%. The County could not provide data for these fiscal years.

Source: Contra Costa County Certificate of Assessed Valuations

City of Antioch
Principal Property Taxpayers
FY 2019-20 Compared To FY 2010-11
(amounts expressed in thousands, except for Rank and Percentages)

2019-2020 Local Secured Assessed Valuation - \$12,024,476,862

Taxpayer	2020			2011		
	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value
Kaiser Foundation Hospitals/Health Plan-Sand Creek	432,785	1	3.599%	423,111	1	6.136%
Sutter East Bay Hospital	135,334	2	1.125%	116,334	2	1.687%
Reliant-Mira Vista LP	42,411	3	0.353%	-		0.000%
SIV Antioch LLC	38,068	4	0.317%			
Sequoia Equities - Cross Pointe	37,714	5	0.314%	32,101	3	0.466%
Delta Pines Antioch LP	29,502	6	0.245%			
Camden Village LLC	28,586	7	0.238%	23,654.00	8	0.343%
Walmart	27,109	8	0.225%			
Costco Wholesale Corp	26,954	9	0.224%	29,877	5	0.433%
Civic Aviano LLC	25,775	10	0.214%			
Inland American & Stephens LLC	0.00		0.000%	32,090	4	0.465%
Runaway Bay LLC	0.00		0.000%	26,821	6	0.389%
GWF Power Systems Company	0.00		0.000%	25,901	7	0.376%
Georgia-Pacific Gypsum LLC	0.00		0.000%	20,343	9	0.295%
GWF Power Systems Limited Partnership	0.00		0.000%	19,763	10	0.287%
	\$824,238		6.855%	\$749,995		10.877%

The amounts shown above include assessed value data for both the City and the Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

Source: County Assessor's Office via ParcelQuest

**CITY OF ANTIOCH
PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	Basic County Wide Levy	BART	East Bay Regional Park	Community College 2002 Bonds	Community College 2006 Bonds	Community College 2014 Bonds	Total
2011	1.0000	0.0031	0.0084	0.0049	0.0084	-	1.0248
2012	1.0000	0.0041	0.0071	0.0049	0.0095	-	1.0256
2013	1.0000	0.0043	0.0051	0.0047	0.0040	-	1.0181
2014	1.0000	0.0075	0.0078	0.0043	0.0090	-	1.0286
2015	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2016	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2017	1.0000	0.0080	0.0032	0.0033	0.0074	0.0013	1.0232
2018	1.0000	0.0084	0.0021	0.0032	0.0068	1.0219	2.0424
2019	1.0000	0.0070	0.0021	0.0030	0.0065	0.0015	1.0201
2020	1.0000	0.0120	0.0094	0.0030	0.0063	0.0095	1.0402

Source: Contra Cost County Assessors Office

City of Antioch
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	City Property Tax Levied and Collected	Development Agency Property Tax Levied and Collected	Total Tax Levied and Collected	Percentage of Levy Collected (3)	Value of City Property Subject To Local Tax Rate	Value of Development Agency Property Subject to Local Tax Rate	Total Value of Property Subject To Local Tax Rate
2011	\$ 16,574	\$ 7,348	\$ 23,922	100%	6,344,904	724,248	7,069,152
2012	14,187	3,877 ⁽²⁾	18,064	100%	5,836,917	723,955	6,560,872
2013	15,919	0 ⁽²⁾	15,919	100%	5,856,765	641,397	6,498,162
2014	16,765	0 ⁽²⁾	16,765	100%	6,374,601	613,598	6,988,199
2015	14,927	0 ⁽²⁾	14,927	100%	7,664,094	592,222	8,256,316
2016	12,140	0 ⁽²⁾	12,140	100%	8,323,370	600,330	8,923,700
2017	13,552	0 ⁽²⁾	13,552	100%	8,833,818	655,249	9,489,067
2018	13,774	0 ⁽²⁾	13,774	100%	9,373,527	695,151	10,068,678
2019	14,458	0 ⁽²⁾	14,458	100%	9,951,130	737,738	10,688,868
2020	15,348	0 ⁽²⁾	15,348	100%	10,521,168	779,167	11,300,335

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

(2) Figure represent taxes levied and collected for development agency through January 31, 2012 prior to dissolution of redevelopment with the passage of ABx 1 26, therefore no redevelopment levies after dissolution are provided to the City.

(3) Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

City of Antioch
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Percentage of Estimated Actual Value of Taxable Property (1)	Per Capita (2)
	Lease Revenue Bonds	Tax Allocation Bonds (3)	Capital Leases	Water Bonds	Long-term Payable	Loans Payable	Marina Loans			
2011	\$28,369	\$10,981	\$3,867	\$2,195	\$ -	\$ -	\$3,436	\$48,848	0.77%	479
2012	27,934	-	3,541	1,511	4,788	-	3,297	41,071	0.70%	399
2013	5,002	-	3,192	770	4,536	-	3,152	16,652	0.28%	160
2014	4,841	-	2,821	-	4,284	-	3,001	14,947	0.23%	142
2015	4,386	-	2,425	-	4,032	-	2,843	13,686	0.18%	129
2016	4,214	-	2,005	-	3,780	-	2,678	12,677	0.15%	117
2017	4,005	-	1,558	-	3,528	197	2,537	11,825	0.13%	105
2018	3,790	-	1,084	-	3,276	682	2,392	11,224	0.12%	98
2019	3,566	-	580	-	3,024	550	2,291	10,011	0.10%	89
2020	2,955	-	46	-	2,772	655	2,188	8,616	0.08%	76

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

City of Antioch
Ratios of General Bonded Debt Outstanding

The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.

CITY OF ANTIOCH
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 1,182,333	\$ 1,104,132	\$ 1,095,932	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233	\$ 1,837,657
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,182,333	\$ 1,104,132	\$ 1,318,322	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233	\$ 1,837,657
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2020

The following numbers are not expressed in thousands:

Assessed value	\$ 11,300,335,023
Add back: exempt real property	950,712,575
Total assessed value	12,251,047,598

Debt limit (15% of total assessed value)	1,837,657,140
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	\$ -

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2019-20

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt.

However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value.

By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**City of Antioch
Pledged Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	Water Revenue Bonds (1) (in thousands)						Special Assessment Bonds	
	Gross Water Charges And Other	Less: Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service		Debt Service Coverage	Special Assessment Collections (2)	Outstanding (in thousands) Lone Diamond
				Principal	Interest			
2011	\$22,103	\$16,609	\$5,494	\$695	\$88	7.02%	\$7,475,123	\$26,905
2012	23,652	22,924	728	720	66	0.93%	7,425,102	20,905
2013	25,369	20,628	4,741	745	41	6.03%	7,436,553	13,915
2014	27,297	23,328	3,969	770	14	5.06%	7,472,192	2,405
2015	24,711	21,137	3,574	0	0	n/a	-	-
2016	26,865	20,049	6,816	0	0	n/a	-	-
2017	30,220	22,072	8,148	0	0	n/a	-	-
2018	35,875	26,448	9,427	0	0	n/a	-	-
2019	40,690	28,181	12,509	0	0	n/a	-	-
2020	45,802	31,385	14,417	0	0	n/a	-	-

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements. Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City was the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt was not included in the City's financial statements and was fully repaid in 2014.

Source: City of Antioch Financial Statements

CITY OF ANTIOCH
Direct and Overlapping Debt
June 30, 2020

2019-20 Assessed Valuation	\$11,300,335,023
Antioch Development Agency Incremental Valuation:	779,166,789
Adjusted Assessed Valuation:	<u>\$10,521,168,234</u>

JURISDICTION	Total Debt 6/30/2020	Percent Applicable (1)	City's Share of Debt 6/30/2020
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Bay Area Rapid Transit District	\$1,282,740,000	1.416%	\$18,163,598
Contra Costa Community College District	513,955,000	5.296%	27,219,057
Antioch Unified School District Schools Facilities Improvement District No. 1	106,447,495	84.215%	89,644,758
Liberty Union High School District	89,275,000	2.287%	2,041,719
Brentwood Union School District	68,574,704	4.074%	2,793,733
East Bay Regional Park District	155,835,000	2.257%	3,517,196
California Statewide Community Development Authority Assessment District 19-1	2,013,000	100.000%	2,013,000
Total Overlapping Tax and Assessment Debt			<u>\$145,393,062</u>
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	\$17,477,309	100.000%	\$17,477,309
DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
Contra Costa County General Fund Obligations	\$232,484,653	5.278%	\$12,270,540
Contra Costa County Pension Obligation Bonds	85,690,000	5.278%	4,522,718
Antioch Unified School District Certificates of Participation	29,334,373	88.560%	25,978,521
Liberty Union High School District Certificates of Participation	6,737,191	2.287%	154,080
Contra Costa Fire Protection District Pension Obligation Bonds	40,915,000	11.474%	4,694,587
City of Antioch General Fund Obligations	3,377,667	100.000%	3,377,667
GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$50,998,113
Less: Contra Costa County Obligations supported from revenue funds			4,893,068
NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$46,105,045</u>
TOTAL DIRECT DEBT			\$3,377,667 (2)
TOTAL GROSS OVERLAPPING DEBT			\$210,490,816
TOTAL NET OVERLAPPING DEBT			\$205,597,748
GROSS COMBINED TOTAL DEBT			\$213,868,483 (2)
NET COMBINED TOTAL DEBT			\$208,975,415

NOTES:

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessec property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease and City pension and OPEB obligations

Ratios to Adjusted Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 1.38%

Combined Direct Debt (\$3,377,667): 0.03%

Gross Combined Total Debt: 2.03%

Net Combined Total Debt: 1.99%

Ratios to Redevelopment Successor Agency Incremental Valuation:

Total Overlapping Tax Increment Debt: 2.24%

Source: California Municipal Statistics, Inc.

**City of Antioch
Demographic and Economic Statistics
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>City of Antioch Population(1)</u>	<u>Contra Costa County Population (1)</u>	<u>Personal Income (in thousands 2011-15) (in millions 2016-2018) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Unemployment Rate (3)</u>
2011	103,054	1,066,096	\$60,778,675	\$57,011	12.50%
2012	103,833	1,065,117	66,544,007	61,638	10.20%
2013	105,117	1,074,702	69,375,880	63,403	8.70%
2014	106,455	1,087,008	70,849,779	63,752	6.90%
2015	108,298	1,102,871	76,517,699	68,123	6.80%
2016	112,968	1,123,429	82,427	72,483	6.80%
2017	114,241	1,139,513	88,024	76,886	6.80%
2018	113,061	1,149,363	94,900	82,506	4.50%
2019	112,423	1,150,537	*	*	4.00%
2020	112,520	1,153,477	*	*	17.10%

*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

- Last updated: 11/14/2019 - updated figures for 2016

(3) State of California Employee Development Dept., Labor Market Info, Data Library

**City of Antioch
Principal Employers
Current Year and Nine Years Ago**

Employer	2020		2010	
	Approx. Number of Employees¹	Percentage Of Total City Employment	Number of Employees	Percentage Of Total City Employment
Kaiser Permanente	2,088	4.08%	2,040	4.77%
Antioch Unified School District	1,900	3.71%	1,626	3.80%
Sutter Delta Medical Center ²	877	1.71%	830	1.94%
Contra Costa County Social Services	539	1.05%	419	0.98%
Wal-Mart ³	309	0.60%	285	0.67%
Target	306	0.60%	218	0.51%
Costco ²	395	0.77%	205	0.48%
City of Antioch	328	0.64%	268	0.63%
Antioch Auto Center	202	0.39%	198	0.46%
Safeway	127	0.25%	-	0.00%
Markstein Beverage Co.	-	0.00%	135	0.32%

¹ Source: City of Antioch Economic Development Department

² Includes contract employees

³ Includes part time employees

City of Antioch
Operating Indicators by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police										
Physical arrests	4,830	4,296	4,047	4,018	4,707	4,954	4,730	4,336	3,814	3,389
Parking violations	963	1,310	1,319	2,318	2,311	2,551	2,530	4,642	4,354	2,857
Traffic violations	3,320	2,123	1,396	1,479	2,246	4,261	5,619	5,157	4,272	6,074
Sworn Officers	126	126	126	87 (2)	102(2)	102(2)	102(2)	103(2)	104(2)	115(2)
Reserve Personnel	4	4	3	3	3	3	3	1	1	1
Support Personnel	59	59	59	26 (3)	29	32	32	32	33	39
Highways and streets										
Street resurfacing, sq ft	879,575	711,900	105,820	1,408,525	342,269	164,993	750,707	104,355	10,500	261,360
Culture and recreation										
Athletic sports complex admissions	40,000	41,500	42,000	60,000	60,000	(4)	(4)	(4)	(4)	(4)
Water Park Guests/Program Participants	(4)	(4)	(4)	(4)	(4)	71,241	42,341	44,502	28,876	27,053
Recreation Classes/Program Participants	(4)	(4)	(4)	(4)	(4)	6,000	6,905	5,850	5,904	5,110
Senior Center meals served	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	17,374
Worth Shaw Sports Complex										
Number of Tournaments	(4)	(4)	(4)	(4)	(4)	40	44	23	36	21
Number of Participants in City Programs	(4)	(4)	(4)	(4)	(4)	1,500	1,800	2,500	3,650	3,993
Number of Turf Field Rentals	(4)	(4)	(4)	(4)	(4)	459	503	728	784	463 (3)
Community center admissions/Facility Rentals										
Nick Rodriguez Community Center (5)	127,545	46,233	10,500	12,800	14,300	365	345	450	430	350
Antioch Community Center (5)	150,937	234,102	384,602	100,000	100,000	806	695	820	751	617
Prewett Community Center (5)	80,041	83,556	68,766	92,000	71,241	129	85	70	51	73
Water										
New connections	139	169	289	206	158	97	74	72	102	266
Water main breaks	17	39	36	22	31	33	46	21	29	20
Average daily consumption (thousands of gallons)	15,539	16,043	16,478	16,221	12,065	11,010	12,567	12,728	12,944	15,660
Sewer**										
New connections	106	144	259	180	123	67	43	41	67	215

(1) Recreation reporting of this information started in 2020.

(2) 2014 and beyond represents total funded positions only. 2013 and prior years data includes frozen positions.

(3) All rentals were canceled mid-March 2020 due to COVID-19 resulting in drop in turf rental from prior year.

(4) Recreation Dept has changed information reporting beginning in 2016.

(5) In 2016, Recreation began reporting number of facility rentals verses number of visitors as in prior years

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

Source: Various City Departments

CITY OF ANTIOCH
FULL TIME CITY EMPLOYEES
BY FUNCTION

Last Ten Fiscal Years

FUNCTION	2011 ⁴	2012 ⁴	2013 ⁴	2014 ³	2015 ³	2016 ³	2017 ³	2018 ³	2019 ³	2020 ³
General government	52	52	46	25	30	31	34	36	36	39
Public safety ¹										
Sworn Police Officers	126	126	126	87	102	102	102	103	104	115
Community Service Officers	20	20	20	4	5	8	8	8	8	11
Administrative Staff	39	39	39	30	28	28	29	31	32	39
Public works	55	60	63	39	36	36	36	37	38	42
Community Development	30	30	28	10	13	16	16	18	19	28
Capital Improvement ²	5	-	-	-	-	-	-	-	-	-
Recreation	18	18	16	8	9	10	10	10	10	11
Water	41	41	47	47	47	48	48	48	48	49
Wastewater	15	15	21	21	24	25	25	25	25	25
Total employees	<u>401</u>	<u>401</u>	<u>406</u>	<u>271</u>	<u>294</u>	<u>304</u>	<u>308</u>	<u>316</u>	<u>320</u>	<u>359</u>

¹ Fire services are provided by Contra Costa Fire Protection District

² Capital Improvement was part of Community Development prior to 2008, and became part of Public Works in 2012

³ Data is only funded positions for fiscal year

⁴ Includes frozen positions

Source: City of Antioch budgets

City of Antioch
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	42	39	39	40	42	44	44	44	44	41
Fire Stations*	4	4	4	4	4	4	4	4	4	4
Highways and streets										
Streets (miles)	566.31	566.31	595.16	724.55	853.95	853.95	996.13	996.13	996.13	996.14
Streetlights	8,697	8,714	8,731	8,738	8,745	8,758	8,771	8,784	8,784	8,820
Traffic Signals, City Owned	101	101	102	102	102	107	107	108	123	127
Culture and recreation										
Parks acreage	308	308	328	237	237	237	237	237	237	327
Parks	33	33	33	33	33	33	33	33	33	32
Swimming pools	7	7	7	7	7	7	7	7	7	7
Community centers	4	4	4	4	4	4	4	4	4	4
Water										
Water lines (miles)	341.68	341.68	341.68	343.45	345.23	346.58	346.65	346.65	347.45	348.99
Number of water meters	31,468	31,254	31,583	31,803	31,803	30,926	32,072	32,130	32,505	32,576
Maximum daily treatment capacity (millions of gallons)	29.00	26.13	27.01	36.00	36.00	36.00	36.00	36.00	36.00	36.00
Fire hydrants	3,522	3,537	3,537	3,589	3,589	3,594	3,602	3,635	3,635	3,662
Sewer**										
Sanitary sewer lines (miles)	300.68	300.68	300.68	300.68	300.68	302.17	302.17	302.17	302.30	303.48
Number of sewer connections	29,657	29,818	30,171	30,377	30,377	30,660	30,661	30,715	30,873	31,050
Storm drains (miles)	221.01	221.01	221.01	221.46	221.46	223.25	223.27	223.27	223.28	224.54

*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo is responsible for sewage treatment.

Sources: Various City departments.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 15, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

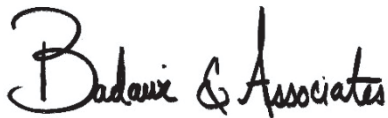
To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates
Certified Public Accountants
Berkeley, California
December 15, 2020



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

Report on Compliance for Each Major Federal Program

We have audited the City of Antioch, California (City)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

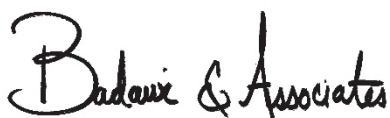
Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Badawi & Associates
Certified Public Accountants
Berkeley, California
December 15, 2020

City of Antioch
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2020

Program Name	CFDA Number	Grantor/Pass- Through Entity Grant Number	Program Expenditures	Subrecipient Payments
U.S. Department of Housing and Urban Development:				
CDBG-Entitlement Grants Cluster				
<i>Direct Programs</i>				
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-17-MC06-0045	\$ 192,394	\$ -
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-18-MC06-0045	420,998	-
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-19-MC06-0045	747,351	155,385
Total CDBG-Entitlement Grants Cluster			1,360,743	155,385
Total U.S. Department of Housing and Urban Development			1,360,743	155,385
U.S. Department of Justice:				
<i>Direct Programs</i>				
COVID-19 - Coronavirus Emergency Supplemental Funding Program	16.034	Not Available	108,986	-
Bulletproof Vest Partnership Program	16.607	Not Available	14,127	-
Equitable Sharing Program	16.922	Not Available	24,900	-
Subtotal Direct Programs			148,013	-
<i>Passed through the Contra Costa County, Office of Sheriff</i>				
Edward Byrne Justice Assistance Grant Program	16.738	2016-DJ-BX-0539	8,301	-
Edward Byrne Justice Assistance Grant Program	16.738	2017-DJ-BX-0936	61,257	-
Edward Byrne Justice Assistance Grant Program	16.738	2018-DJ-BX-0119	26,250	-
Edward Byrne Justice Assistance Grant Program	16.738	2019-DJ-BX-0692	1,503	-
Subtotal Edward Byrne Justice Assistance Grant Program			97,311	-
Total U.S. Department of Justice			245,324	-
U.S. Environmental Protection Agency:				
Drinking Water State Revolving Fund Cluster				
<i>Passed through State Water Resources Control Board</i>				
Planning Loan - Public Water System Improvement	66.468	D16-02050	317,985	-
Total Drinking Water State Revolving Fund Cluster			317,985	-
Total U.S. Environmental Protection Agency			317,985	-
Sub Total Federal Expenditures			\$ 1,924,052	\$ 155,385

City of Antioch
Notes to the Schedule of Expenditures of Federal Awards
For the year ended June 30, 2020

A. *Basis of Accounting*

Funds received under the various grant programs have been recorded within the general fund, special revenue funds and enterprise funds of the City. The City utilizes the modified accrual method of accounting for the general fund and special revenue funds and full accrual basis of accounting for the enterprise funds. The accompanying Schedule of Expenditures of Federal Awards (Schedule) is presented in accordance with the requirements of U.S. *code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in, the preparation of City's basic financial statements.

B. *Indirect Costs*

The City did not elect to use the 10% de minimis indirect cost rate.

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2020

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Types of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? No
- Significant deficiency identified? None noted

Any noncompliance material to the financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness identified? No
- Significant deficiencies identified? None noted

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 200.516 (a) of the Uniform Guidance? No

Identification of major programs:

CFDA Number(s)	Name of Federal Cluster or Program	Expenditures
14.218	Community Development Block Grants/Entitlement Grants	1,360,743
	Total Expenditures of all Major Programs	\$ 1,360,743
	Total Expenditures of Federal Award	\$ 1,924,052
	Percentage of Total Expenditure of Federal Award	71%

Dollar threshold used to distinguish between type A and type B program \$750,000

Auditee qualified as low-risk auditee under Section 200.520? No

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2020

SECTION II - CURRENT YEAR FINDINGS

A. Current Year Findings- Financial Statement Audit

No current year financial statement audit finding.

B. Current Year Findings and Questioned Costs- Major Federal Award Program Audit

No current year federal award program finding.

SECTION III - PRIOR YEAR FINDINGS

A. Prior Year Findings- Financial Statement Audit

No prior year financial statement audit finding.

B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit

Finding: 2019-001

Awarding Agency	U.S. Department of Interior
Passed through	California Department of Fish and Wildlife
Program	Cooperative Endangered Species Conservation Fund
CFDA#	15.615

Criteria:

Per 2 CFR section 200.502(b), "the auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended."

Per 2 CFR section 200.502, "the determination of when a Federal award is expended must be based on when the activity related to the Federal award occurs."

Condition:

During our audit, we noted that the City had federal awards expended in fiscal year 2018 which were not reported on the Schedules of Expenditures of Federal Awards covering fiscal year 2018.

Cause:

The Federal awards expenditures were reported on the SEFA when the reimbursement requests were submitted rather than when the activity related to the Federal award occurred.

Questioned Costs:

Total federal awards expended under Cooperative Endangered Species Conservation Fund but not reported on the SEFA in fiscal year 2018 were \$187,425.52.

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2020

SECTION III - PRIOR YEAR FINDINGS, Continued

B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit, Continued

Finding: 2019-001, Continued

Content and Effect:

The Schedules of Expenditures of Federal Awards for fiscal year 2018 did not report all federal awards expended during this fiscal years as per the criteria above. These expenditures were also excluded in the current year SEFA.

Recommendation:

We recommend that the City change its process of preparing the SEFA to ensure that all federal awards expended are reported accurately and timely as prescribed per federal regulations.

Management Response:

The Finance Department has communicated to City departments with grants the process for notifying Finance in a timely manner of grant expenditures and the processing of grant invoices through the Finance Department and working with Finance regularly throughout the fiscal year to ensure expenditures are monitored. Departments that use any third parties to assist with grant reporting will regularly monitor the third party contractor and provide Finance information in a timely manner to ensure accurate reporting of grant expenditures occurs.

Status:

Implemented.

Finding: 2019-002

Awarding Agency	U.S. Department of Interior
Passed through	California Department of Fish and Wildlife
Program	Cooperative Endangered Species Conservation Fund
CFDA#	15.615

Criteria:

Per 2 CFR section 225 App. A, Paragraph C.1.d, "to be allowable under Federal awards, costs must meet the following general criteria"

Conform to any limitations or exclusions set forth in these principles, Federal laws, terms and conditions of the Federal award, or other governing regulations as to types or amounts of cost items."

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2020

SECTION III - PRIOR YEAR FINDINGS, Continued

B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit, Continued

Finding: 2019-002, Continued

Condition:

During our audit, we noted that per the agreement between the State of California as the pass-through entity and the City, only expenditures relating to vendor ICF bones & Stones can be reimbursed by the Federal Cooperative Endangered Species Conservation Fund. However, the City claimed and received reimbursement of \$22,077 from the Cooperative Endangered Species Conservation Fund for expenditures relating to a different vendor not authorized per the grant agreement. We have also noted that the same situation occurred in prior years and the amount reimbursed in prior years that was not authorized was \$10,618.87

Caused:

The City did not have sufficient controls in place to ensure that only allowable expenditures are claimed for reimbursement against the Federal grant

Questioned Costs:

Total federal awards expenditure incurred, claimed and reimbursed relating to unauthorized vendors under the Cooperative Endangered Species Conservation Fund program was \$22,077 during fiscal year 2019. In addition, \$10,618.87 of expenditures incurred in fiscal year 2018 and claimed and reimbursed during fiscal year 2019 were also relating to unauthorized vendors

Content and Effect:

The City was not in full compliance with the allowable costs and cost principles compliance requirement of the program.

Recommendation:

We recommend the City establish more effective internal control to ensure the compliance requirements of the allowable costs are met.

Management Response:

For this grant, the City's Community Development Department had utilized a consultant to compile all federal portion and grant match expenditures as well as prepare the reimbursement requests to the California Department of Fish and Wildlife. The City's Finance and Community Development Department have since met and established procedures to ensure all grant expenditures are reviewed closely against grant requirements by City staff before reimbursement requests are submitted.

Status:

Implemented.

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2020

SECTION III - PRIOR YEAR FINDINGS, Continued

B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit, Continued

Finding: 2019-003

Awarding Agency	U.S. Department of Interior
Passed through	California Department of Fish and Wildlife
Program	Cooperative Endangered Species Conservation Fund
CFDA#	15.615

Criteria:

According to the executed agreement between the City and the California Department of Fish and Wildlife, the City is required to submit Final Report for the Cooperative Endangered Species Conservation Fund by February 15, 201□

Condition:

The City did not submit the Final Report before the report due date. The Final report was submitted on Feb 28, 201□

Caused:

The City does not have effective controls in place to ensure the grant reporting compliance requirement are met.

Questioned Costs:

No questioned costs were noted for noncompliance with the reporting compliance requirement.

Content and Effect:

Because of this deficiency, the City is not in full compliance with the reporting compliance requirement.

Recommendation:

We recommend the City implement effective controls over grant reporting to ensure all program reports are submitted in a timely manner.

Management Response:

City departments working with grants will outline key dates in grant documents when received to ensure all reporting is done timely and accurately.

Status:

Implemented.