

CITY OF
ANTIOCH
CALIFORNIA
OPPORTUNITY LIVES HERE



**Annual Comprehensive
Financial Report**

**For the Fiscal Year Ended
June 30, 2021**

CITY OF ANTIOCH, CALIFORNIA

**Annual Comprehensive Financial Report
For the Fiscal Year Ended
June 30, 2021**

**Prepared By
Department of Finance**

City of Antioch

Annual Comprehensive Financial Report

Table of Contents

	<u>Page</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i
Elected Officials and Administrative Personnel	vii
Organization of City Government	viii
Location/ Area Map	ix
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	x
<u>FINANCIAL SECTION</u>	
Independent Auditor's Report.....	1
Management Discussion and Analysis	5
Basic Financial Statements:	
Government – Wide Financial Statements:	
Statement of Net Position	20
Statement of Activities	22
Fund Financial Statements:	
Governmental Fund Financial Statements:	
Balance Sheet	29
Reconciliation of the Governmental Funds Balance Sheet to the Government –Wide Statement of Net Position	30
Statement of Revenues, Expenditures and Changes in Fund Balances.....	31
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government- Wide Statement of Activities - Governmental Activities.....	32
Proprietary Fund Financial Statements:	
Statement of Net Position	36
Statement of Revenues, Expenses and Changes in Net Position.....	38
Statement of Cash Flows.....	40
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position.....	47
Statement of Changes in Fiduciary Net Position.....	48
Notes to Basic Financial Statements	49

City of Antioch

Annual Comprehensive Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Required Supplemental Information:	
Budgetary Comparison Schedule	
Schedule of Revenues and Transfers In - General Fund	101
Schedule of Expenditures and Transfers Out - General Fund	103
Special Revenue Fund – American Rescue Plan	105
Miscellaneous Employees Retirement System, an Agent Multiple-Employer Defined Benefit Pension Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios	106
Schedule of Contributions	109
Public Safety Employees Retirement System, Cost-Sharing Multiple-Employer Defined Benefit Pension Plan	
Schedule of the City’s Proportionate Share of the Net Pension liability	110
Schedule of Contributions	111
Supplementary Retirement Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios	112
Schedule of Contributions	114
California Employers’ Retiree Benefit Trust	
Schedule of Changes in the Net OPEB Liability and Related Ratios – Management Plan	115
Schedule of Changes in the Net OPEB Liability and Related Ratios – Miscellaneous Plan	116
Schedule of Changes in the Net OPEB Liability and Related Ratios – Police Plan.....	117
Schedule of Contributions – Management Plan.....	118
Schedule of Contributions – Miscellaneous Plan	119
Schedule of Contributions – Police Plan.....	120
Supplemental Information:	
Non-Major Governmental Funds:	
Combining Balance Sheet.....	124
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	126
Non-Major Special Revenue Funds:	
Combining Balance Sheet.....	130
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	136

City of Antioch

Annual Comprehensive Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Supplemental Information, Continued	
Budgetary Comparison Schedule:	
Delta Fair Property Special Revenue Fund	142
Housing and Community Development Special Revenue Fund.....	143
Housing Successor Fund	144
CARES Act Fund	145
RMRA Special Revenue Fund.....	146
Gas Tax Special Revenue Fund.....	147
Recreation Programs Special Revenue Fund	148
Animal Control Special Revenue Fund	149
Civic Arts Special Revenue Fund	150
Park in Lieu Special Revenue Fund	151
Senior Bus Special Revenue Fund	152
Abandoned Vehicle Special Revenue Fund	153
Traffic Signal Fee Special Revenue Fund	154
Asset Forfeitures Special Revenue Fund	155
Measure J Growth Management Program	156
Child Care Special Revenue Fund.....	157
Tidelands Assembly Bill-1900 Special Revenue Fund.....	158
Lighting & Landscape District Special Revenue Fund.....	159
Park 1A Maintenance District Special Revenue Fund.....	160
Solid Waste Reduction AB 939 Special Revenue Fund	161
Pollution Elimination Special Revenue Fund	162
Supplemental Law Enforcement Special Revenue Fund	163
Local Law Enforcement Byrne Grant Special Revenue Fund.....	164
Street Impact Special Revenue Fund	165
Traffic Safety Special Revenue Fund	166
PEG Franchise Fee Special Revenue Fund	167
SB1186 Disability Access Special Revenue Fund	168
East Lone Tree Benefit District Special Revenue Fund.....	169
CFD 2016-01 Police Protection Special Revenue Fund	170
CFD 2018-01 Public Services Special Revenue Fund	171
CFD 2018-02 Police Protection Special Revenue Fund	172
Post Retirement Medical Special Revenue Fund.....	173
Non-Major Debt Service Funds:	
Combining Balance Sheet.....	176
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	177
Budgetary Comparison Schedule:	
ABAG 2015 Lease Revenue Debt Service Fund.....	178
Honeywell Capital Lease Debt Service Fund	179
Non-Major Capital Projects Funds:	
Combining Balance Sheet.....	182
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	184

City of Antioch

Annual Comprehensive Financial Report

Table of Contents

	<u>Page</u>
<u>FINANCIAL SECTION, Continued</u>	
Supplemental Information, Continued	
Budgetary Comparison Schedule:	
Capital Improvement Capital Projects Fund	186
Prewett Community Park Capital Projects Fund	187
Hillcrest District #26 Capital Projects Fund	188
Lone Diamond Capital Projects Fund	189
Hillcrest Bridge District Capital Projects Fund	190
Residential Development Allocation Capital Projects Fund	191
Development Impact Fee Capital Projects Fund	192
Internal Service Funds:	
Combining Statement of Net Position	195
Combining Statement of Revenues, Expenses and Changes in Net Position	196
Combining Statement of Cash Flows	197
Custodial Funds:	
Combining Statement of Fiduciary Net Position	201
Combining Statement of Changes in Fiduciary Net Position	202
<u>STATISTICAL SECTION (Unaudited)</u>	
Net Position by Component – Last Ten Fiscal Years	206
Changes in Net Position – Last Ten Fiscal Years	207
Fund Balances of Governmental Funds – Last Ten Fiscal Years	209
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	210
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years	211
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	212
Principal Property Taxpayers FY 2020-21 Compared to FY 2011-12	213
Property Tax Rates	214
Property Tax Levies and Collections – Last Ten Fiscal Years	215
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	216
Ratios of General Bonded Debt Outstanding	217
Legal Debt Margin Information – Last Ten Fiscal Years	218
Pledged-Revenue Coverage – Last Ten Fiscal Years	219
Direct and Overlapping Debt	220
Demographic and Economic Statistics – Last Ten Fiscal Years	221
Principal Employers – Current Year and Nine Years Ago	222
Operating Indicators by Function – Last Ten Fiscal Years	223
Full Time City Employees by Function – Last Ten Fiscal Years	224
Capital Asset Statistics by Function – Last Ten Fiscal Years	225

City of Antioch
Annual Comprehensive Financial Report

Table of Contents

	<u>Page</u>
<u>SINGLE AUDIT SECTION</u>	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	227
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	229
Schedule of Expenditures of Federal Awards.....	231
Notes to Schedule of Expenditures of Federal Awards	232
Schedule of Findings and Questioned Costs	233

This page intentionally left blank

DATE: December 29, 2021

TO: Honorable Mayor, City Council, and Citizens of the City of Antioch

FROM: Ron Bernal, City Manager and Dawn Merchant, Finance Director

SUBJECT: 2021 Annual Comprehensive Financial Report (ACFR)

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Badawi & Associates, Certified Public Accountants, have issued an unmodified ("clean") opinion of the City of Antioch's financial statements for the year ended June 30, 2021. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Incorporated in 1872, the City of Antioch is located in the western part of the state and is the second largest city in Contra Costa County by population. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, which runs north to Sacramento across the Nejedly Bridge and offers access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 115,291 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are typically elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years.

On May 8, 2018 via Ordinance No. 2141-C-S, the City Council enacted section 2-1.303 of title 2 of the Antioch Municipal Code adopting a By-District system for electing members of the City Council. Also, on May 8, 2018 via Resolution No. 2018/54, the City Council adopted the City of Antioch District Map. Following the passage of Ordinance No. 2141-C-S and Resolution No. 2018/54, the Mayor was elected at-large and the City Council was elected by District in November 2020. The Mayor and Council Members in District Nos. 2 and 3 were elected to four-year terms. Council Members in District Nos. 1 and 4 were elected to two-year terms.

The City Council is responsible for, among other duties, passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. Antioch's City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water production and distribution; sewer collection; general administrative and support services. The City does not provide fire services or sewer treatment as they are provided by Contra Costa County Fire Protection Services and Delta Diablo Sanitation District.

The two-year budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager by February 1. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function and department. Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require special approval of the City Council.

Local economy: The fiscal year ending June 30, 2021 was the first full year since the unprecedented public health emergency of COVID-19 began in March 2020 with major economic consequences at the local, state and national levels. Widespread restrictions to mitigate potential spread altered business practices, physical environments and human movement across all economic sectors. COVID-19 has significantly shaped daily life and consumer spending patterns. The City of Antioch has weathered the uncertainty with strong footing and the full impact of the pandemic continues to be monitored and defined.

Fiscal year ended June 30, 2021 is the second complete revenue cycle for Measure W which was passed by roughly 64% of Antioch voters in November of 2018. Measure W increased the half-cent sales tax to one full cent and was estimated to annually generate \$15M over a twenty-year time horizon. Actual revenues received amounted to \$19,485,295. These funds have made a number of program elements financially possible, including substantive improvement of service levels with additional staffing of 11 sworn officers and 1 code enforcement officers.

Demand for residential construction was strong over the last 12 months and is expected to continue into 2022. The high cost of housing continues to push the Bay Area workforce eastward in search of affordable places to live. When combined with changes to the traditional workplace and increased telecommuting, Antioch's local population and consumer base may grow differently in the year ahead.

A marked change has been observed during the pandemic. Prior to the pandemic, approximately 90% of Antioch residents would typically leave City Limits and commute, mostly westward to work. Antioch is beginning to see a return to pre-COVID-19 patterns of travel, although transit via BART is still lagging pre-pandemic numbers. The Hillcrest BART parking lot expansion has positioned the station to better support daily travel. However, if telecommuting arrangements remain, and online purchasing remains strong, the City may see the further strengthening of consumption patterns that support the local economy as it relates to essential services and needs.

The City Council has taken further measures to cement the City's future financial viability with the establishment of a Budget Stabilization Reserve fund in 2018 and a previous policy to maintain the General Fund's unassigned reserves at 20% of operating revenues. In order to methodically address the City's unfunded pension and OPEB liabilities, the City Council has committed to fully fund the Other Post-Employment Benefits (OPEB) Actuarially Determined Contribution each year from the Budget Stabilization Fund, which will result in approximately \$1.3M additional dollars each year being set aside in the City's Section 115 trust that was established in 2007 for OPEB. Just last year, this resulted in an approximate \$25 million reduction in the OPEB unfunded liability.

The City of Antioch continues to seek opportunities to attract and match employers with affordable land, reliable infrastructure and an accessible workforce. Recent economic development efforts include the following businesses siting, expanding and relocating in Antioch:

- Antioch Food Center
- Black Diamon Electric
- Cielo Supermarket
- Champs
- Chill Tea and Coffee
- Dad's BBQ
- La Plazuela Restaurant and Bar
- Mike McCall Landscape
- One Plant
- Ramen 101
- Sephora
- Thai Kee Cash Carry

California expects to see future droughts which may be longer and more severe. The \$110 million Brackish Water Desalination Plant was awarded for construction in December 2020. The project, which is scheduled to be completed and online in early 2023, will deliver 6 million gallons per day of a high quality, reliable, affordable and drought-proof water supply. When State water supplies run low in the future and mandatory rationing is imposed, the City of Antioch is positioned for resilience. The Plant will help to preserve pre-1914 water rights, one of City's most valued assets. This source of drought-proof water supply will not only benefit Antioch residents and businesses, but new customers and industry that depend on an uninterrupted quality source of water.

With the passage of Prop 64 and the legalization of recreational marijuana, the City of Antioch approved four cannabis zones where a variety of cannabis businesses may be located. In fiscal year 2020/21, estimated revenues to the City were approximately \$1.5 million and projected to increase annually. As the only city in East County to provide an opportunity for cannabis development and retail sales, Antioch is well poised to capitalize on this emerging market in future years.

The year 2022 marks Antioch's sesquicentennial, or 150th anniversary, years since incorporation making it one of California's oldest cities. Recognizing this unique and inspiring milestone event, the City Council and community are partnering to hold a monthslong celebration culminating on the 4th of July. Antioch's rich history, community pride and diversity continue to inspire the future. Antioch is where opportunity lives. It is one of the last places in the Bay Area where starting or expanding a business is within reasonable reach and housing is relatively affordable. The City's natural geography encompasses miles of waterfront with every type of development opportunity. Antioch's greatest strength is a vibrant and diverse community well positioned for our bright future.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2020; this was the thirtieth consecutive year that our government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the talent and dedication of Antioch Finance Department team, particularly Dawn Merchant and Josephine Castro. Credit also must be given to the Mayor and the City Council for their unwavering commitment to the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,



Ron Bernal
City Manager



Dawn Merchant
Finance Director

This page intentionally left blank

**CITY OF ANTIOCH
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**ELECTED OFFICIALS AND
ADMINISTRATIVE PERSONNEL**

JUNE 30, 2021

ELECTED OFFICIALS

**Lamar Thorpe, Mayor
Monica E. Wilson, Mayor Pro-Tem (District 4)
Tamisha Torres-Walker, Council Member District 1
Michael Barbanica, Council Member District 2
Lori Ogorchock, Council Member District 3
Lauren Posada, City Treasurer
Elizabeth Householder, City Clerk**

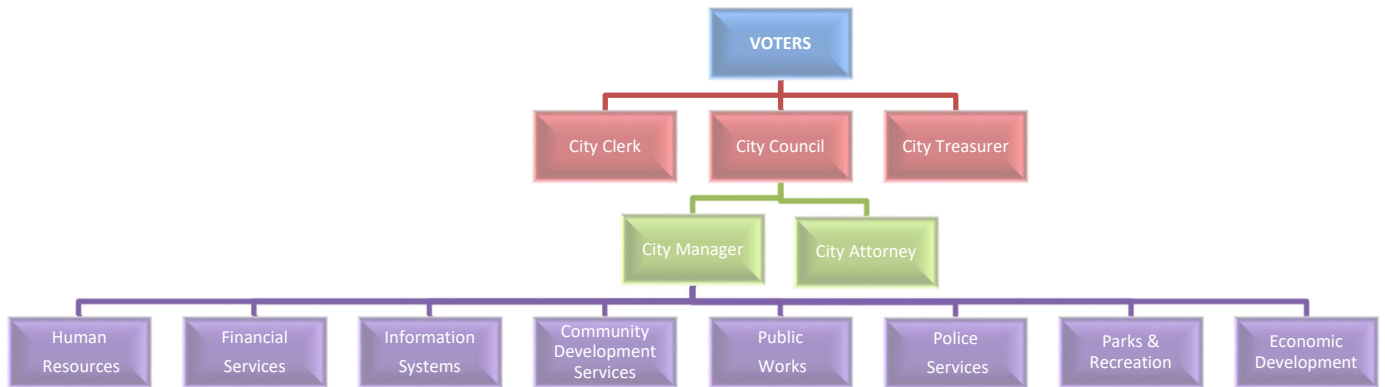
ADMINISTRATIVE PERSONNEL

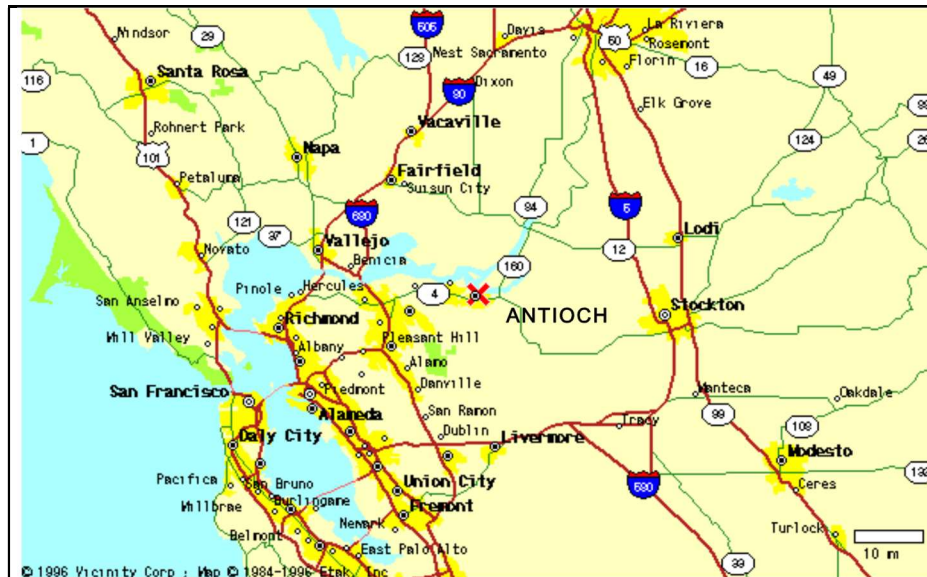
City Manager
City Attorney
Chief of Police
Community Development Director
Finance Director
Administrative Services Director
Parks & Recreation Director
Information Services Director
Economic Development Director
Public Works Director/City Engineer

Ron Bernal
Thomas Lloyd Smith
Tammany Brooks
Forrest Ebbs
Dawn Merchant
Nickie Mastay
Bradley Helfenberger
Alan Barton
Kwame Reed
John Samuelson

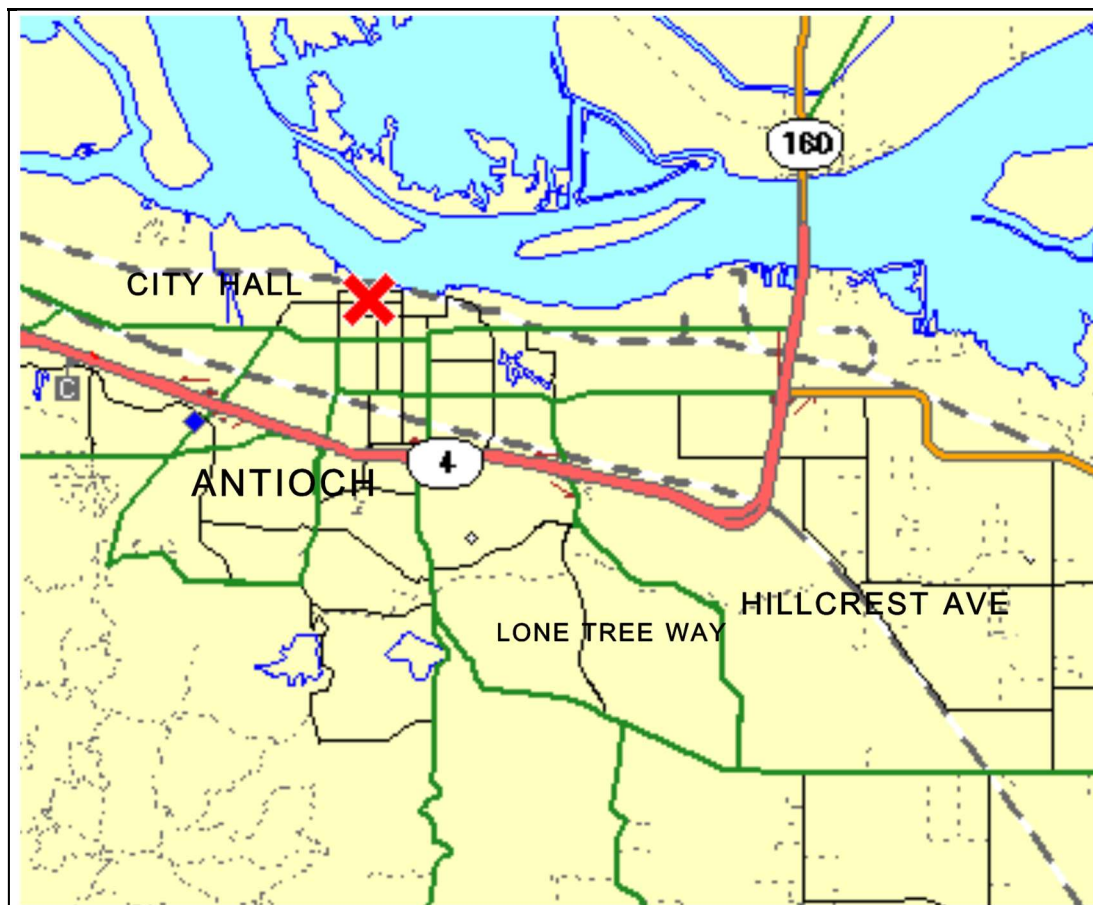
City of Antioch
Third & "H" Streets, P.O. Box 5007
Antioch, California 94531-5007
www.antiochca.gov

City of Antioch-Organization of City Government





Location Map



Area Map



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Antioch
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension required supplementary information, other post-employment benefit plans required supplementary information, and budgetary comparison information on pages 5-15 and 101-121 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budget comparison information for non-major governmental funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

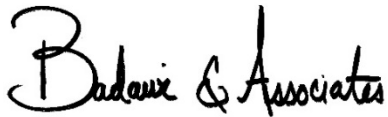
The combining non-major fund financial statements, individual non-major fund financial statements, budget comparison information for non-major funds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, individual nonmajor fund financial statements, budget comparison information for non-major governmental funds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2021 on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates, CPAs
Berkeley, California
December 29, 2021

This page intentionally left blank

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-x of this report.

Financial Highlights

- The assets of the City of Antioch exceeded its liabilities at the close of the most recent fiscal year by \$533,601,505 (net position). Of this amount, \$30,102,673 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors. The amount is negative in governmental activities due to recognition of pension and OPEB liabilities for governmental activities. Deferred outflows of resources increased by \$2,420,244 for governmental activities and \$369,926 for business-type activities due to pension and OPEB obligation activity for the fiscal year. Deferred inflows of resources decreased by \$6,255,321 for governmental activities and \$990,864 for business type activities due to pension and OPEB obligations.
- The government's total net position increased by \$39,940,283. This was due mainly to an increase in sales and use tax, charges for services operating grants and contributions and capital grants and contributions in both primary government and business-type activities.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$113,753,508, an increase of \$17,937,064 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$23,836,186 or 35% of total General Fund expenditures, and 29% of total General Fund revenues.
- The City of Antioch's current and other assets increased by \$52,481,257. This was mainly due to five factors: an increase in cash and investments from receipt of American Rescue Plan funding from the Department of Treasury, increased sales tax collections, increased property taxes, charges for services, operating grants and contributions and capital contributions in both governmental and business-type activities.
- The City of Antioch's current and other liabilities increased a total of \$21,962,263 mainly due to an increase in developer deposits received for upcoming housing projects and an increase in unearned revenue for American Rescue Plan funding received but not yet spent as of the end of the fiscal year.
- The City of Antioch's total long-term obligations for governmental activities decreased by \$194,003 due to debt service payments and total long-term obligations for business-type activities increased by \$2,375,437 due to the net of new direct borrowing for the City's Brackish Water project and debt service payments.
- Governmental activities recognized a net pension asset of \$107,846 for the Police Supplementary Retirement pension plan due to pension assets exceeding the net pension liability.
- The net pension liability for governmental activities increased \$7,175,306 and \$1,391,299 for business type activities.
- The net OPEB liability for governmental activities decreased \$438,932 and decreased \$74,846 for business type activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Antioch's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities; and a marina.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate public financing authority. Financial information for this component unit is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 20-23 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

The City of Antioch maintains seventy-two individual funds, some combined for reporting purposes. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and American Rescue Plan Special Revenue Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages 29-32 of this report.

The City of Antioch adopts an annual appropriated budget for all its funds except Custodial type. A budgetary comparison schedule has been provided for the General Fund and American Rescue Plan Special Revenue Fund to demonstrate compliance with budget.

Proprietary funds. The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, and Marina funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, and Marina funds. The Water, Sewer, and Marina funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages 36-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 47-48 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-97 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$533,601,505 at the close of the most recent fiscal year.

By far the largest portion of the City of Antioch's net position (86%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

City of Antioch
Management's Discussion and Analysis
For the year ended June 30, 2021

	Governmental Activities		Business-type Activities		TOTAL	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 156,504,632	\$ 119,544,660	\$ 108,835,980	\$ 93,314,695	\$ 265,340,612	\$ 212,859,355
Capital assets	306,478,981	310,254,253	160,565,556	150,263,689	467,044,537	460,517,942
Total assets	462,983,613	429,798,913	269,401,536	243,578,384	732,385,149	673,377,297
Deferred outflows of resources	24,430,299	22,010,555	3,091,020	2,721,094	27,521,319	24,731,649
Current liabilities	31,778,621	15,031,237	11,295,027	6,128,263	43,073,648	21,159,500
Noncurrent liabilities	132,712,542	126,171,411	26,862,237	26,213,592	159,574,779	152,385,003
Total liabilities	164,491,163	141,202,648	38,157,264	32,341,855	202,648,427	173,544,503
Deferred inflows of resources	21,902,824	28,158,145	1,753,712	2,744,576	23,656,536	30,902,721
Net position:						
Net investment in						
capital assets	302,695,935	305,540,423	155,422,858	148,076,112	458,118,793	453,616,535
Restricted	45,380,039	42,109,293	-	-	45,380,039	42,109,293
Unrestricted	(47,056,049)	(65,201,541)	77,158,722	63,136,935	30,102,673	(2,064,606)
Total net position, as restated	\$ 301,019,925	\$ 282,448,175	\$ 232,581,580	\$ 211,213,047	\$ 533,601,505	\$ 493,661,222

An additional portion of the City of Antioch's net position (9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position*, \$30,102,673, may be used to meet the government's ongoing obligations to citizens and creditors. The amount related to governmental activities is negative in the amount of (\$47,056,049) due to GASB Statement Nos. 68 and 75 requiring the recognition of the City's net pension and OPEB liabilities.

The government's total net position increased by \$39,940,283. Of this, \$18,571,750 represents an increase in governmental activities due mainly to increased sales and use tax, property tax, charges for services and operating grants and contributions. Major factors to the increase of \$21,368,533 in net position of business type activities was due to: an increase in Water Enterprise Fund current charges for services of \$1,335,174; a \$9,068,882 increase in capital grants and contributions due to a \$5,276,982 settlement payment from the State of California and a \$3,205,905 contribution of capital assets from developers to proprietary funds. At the end of the current fiscal year, the City of Antioch is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its business-type activities.

Under GASB 68, the City recognizes deferred outflows of resources, deferred inflows of resources, pension expense and net pension liability for the Miscellaneous and Safety pension plans administered through the California Public Employees Retirement System (CalPERS) and a Police Supplementary Retirement plan administered through the Public Agency Retirement System (PARS). Pension liabilities have created a negative balance of unrestricted net position for governmental activities with the recognition of \$103,415,453 in net pension liability for governmental activities. For fiscal year 2021, the Police Supplementary Retirement plan has a net pension asset of \$107,846 recognized for governmental activities. Proprietary funds have recognized \$20,360,508 in net pension liability.

Under GASB 75, the City recognizes deferred outflows of resources, deferred inflows of resources, OPEB expense and net OPEB liability for the Management, Miscellaneous and Police OPEB plans of the City administered through the California Employees Retirement Benefit Trust (CERBT). The trust is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund other post-employment benefit costs for retirees and their beneficiaries. The City only provides health reimbursement. OPEB liabilities have increased the negative balance of unrestricted net position for governmental activities with the recognition of \$22,401,834 in net OPEB liability for governmental activities. Proprietary funds have recognized \$894,207 in net OPEB liability.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Current and other assets increased by \$52,481,257 primarily due to increases in cash and investment balances, accounts receivable balances and capital assets. This is mainly due to increased current service charges in the Water Enterprise fund, increased property and sales taxes in the General Fund and an increase of monies received from other agencies during the year increasing cash balances.

Current and other liabilities increased by \$21,962,263 due mainly to an increase in deposits for large developer deposits received for projects and an increase in unearned revenue for unspent American Rescue Plan funding received.

Deferred outflows of resources increased \$2,790,170 and deferred inflows decreased \$7,246,185 due to pension and OPEB obligation activity.

Long-term obligations increased by \$2,181,434 due mainly to the issuance of an installment sales agreement for the City's Brackish Water project netted with scheduled debt service payments.

Governmental and Business-Type Activities. Governmental activities increased the City of Antioch's net position by \$18,571,750. There was an increase of \$21,368,533 in net position reported in connection with the City of Antioch's business-type activities.

CHANGE IN NET POSITION

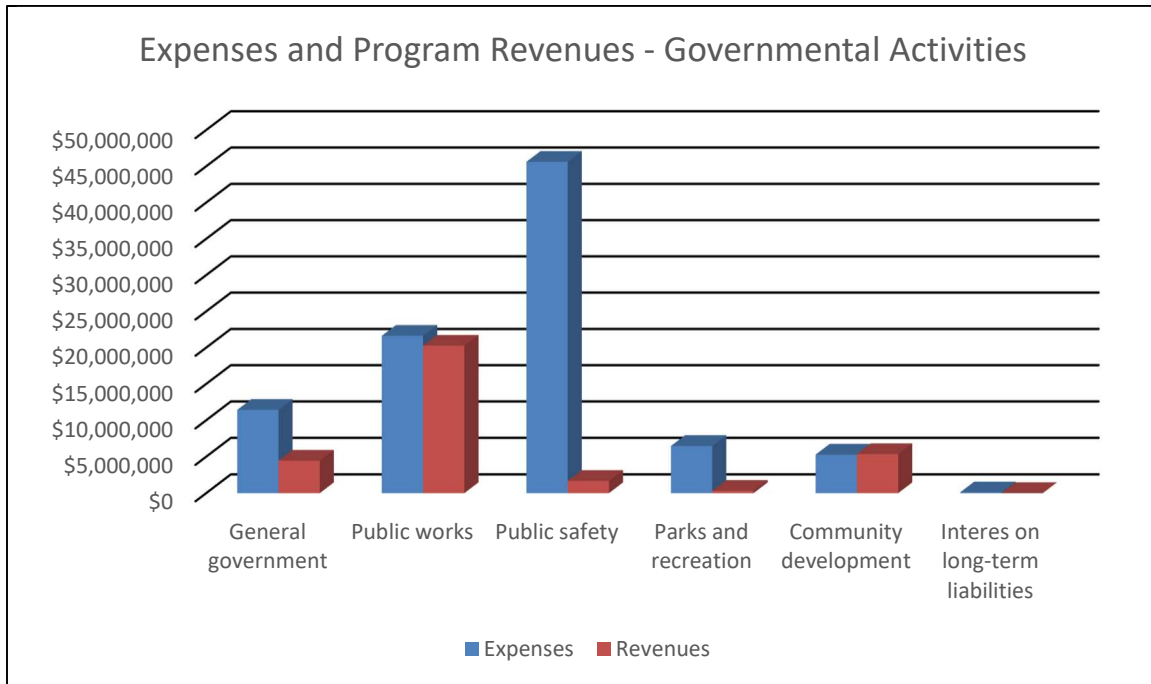
	Governmental Activities		Business-type Activities		TOTAL	
	2021	2020	2021	2020	2021	2020
Revenue:						
Program revenues:						
Charges for services	\$ 14,981,946	\$ 11,047,747	\$ 51,878,772	\$ 50,571,673	\$ 66,860,718	\$ 61,619,420
Operating grants and contributions	14,346,000	9,124,957	49,361	-	14,395,361	9,124,957
Capital grants and contributions	2,768,425	2,032,509	14,040,668	4,971,786	16,809,093	7,004,295
General revenues:						
Property tax	22,957,910	21,753,790	-	-	22,957,910	21,753,790
Sales tax	38,228,495	31,785,272	-	-	38,228,495	31,785,272
Franchise	6,350,225	5,928,477	-	-	6,350,225	5,928,477
Other	9,456,819	12,550,345	547,475	2,572,651	10,004,294	15,122,996
Total revenues	109,089,820	94,223,097	66,516,276	58,116,110	175,606,096	152,339,207
Expenses:						
General government	11,422,303	11,172,193	-	-	11,422,303	11,172,193
Public works	21,631,047	23,384,741	-	-	21,631,047	23,384,741
Public safety	45,616,527	46,109,512	-	-	45,616,527	46,109,512
Parks and recreation	6,473,400	7,987,713	-	-	6,473,400	7,987,713
Community development	5,281,760	5,442,722	-	-	5,281,760	5,442,722
Interest on long-term debt	106,660	133,227	-	-	106,660	133,227
Water	-	-	36,827,073	33,479,522	36,827,073	33,479,522
Sewer	-	-	7,112,989	7,555,398	7,112,989	7,555,398
Marina	-	-	1,194,054	1,316,934	1,194,054	1,316,934
Total expenses	90,531,697	94,230,108	45,134,116	42,351,854	135,665,813	136,581,962
Increase in net position-before transfers	18,558,123	(7,011)	21,382,160	15,764,256	39,940,283	15,757,245
Transfers	13,627	(4,557,005)	(13,627)	4,557,005	-	-
Increase (decrease) in net position	18,571,750	(4,564,016)	21,368,533	20,321,261	39,940,283	15,757,245
Net position - July 1, as restated	282,448,175	287,012,191	211,213,047	190,891,786	493,661,222	477,903,977
Net position - June 30, as restated	\$301,019,925	\$282,448,175	\$232,581,580	\$211,213,047	\$533,601,505	\$493,661,222

City of Antioch

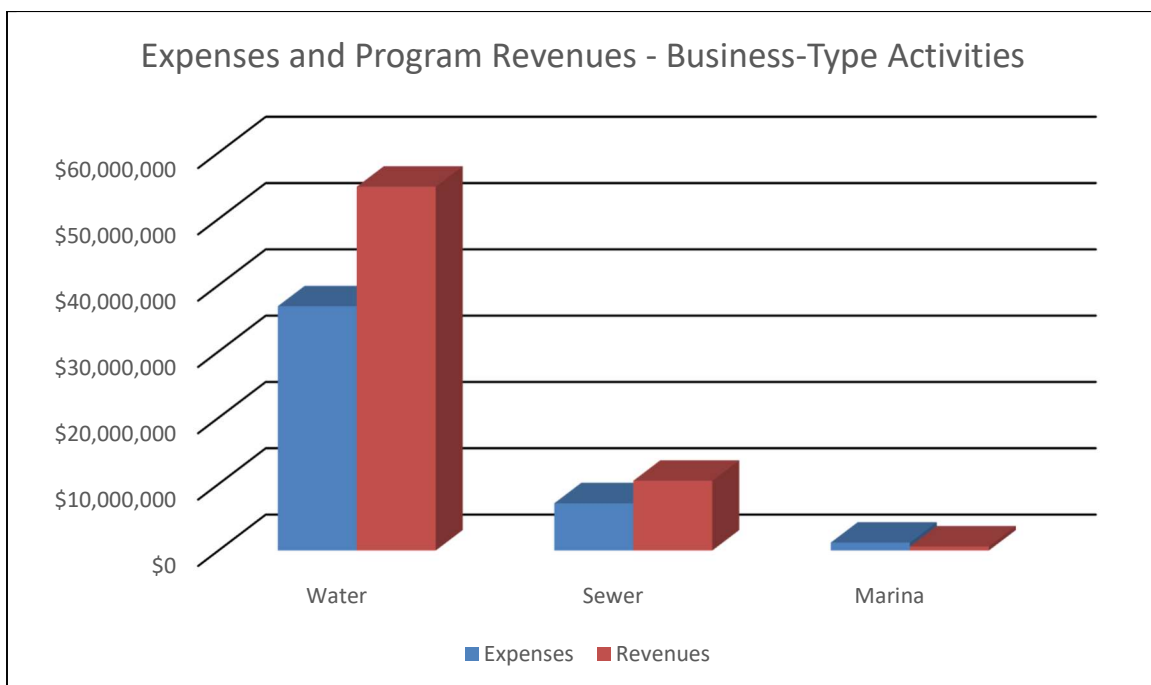
Management's Discussion and Analysis

For the year ended June 30, 2021

Governmental activities. The cost of all governmental activities this year was \$90,531,697. Net expenses, as shown in the Statement of Activities, were \$58,435,326. General revenues and transfers were \$77,007,076 resulting in an increase of net position of \$18,571,750. The increase in net position was mainly attributable to an increase in charges for services and operating grants and contributions coupled with a decrease in public works expenditures.



Business-type activities. The cost of all business-type activities this year was \$45,134,116. Charges for services and grants resulted in net revenues of \$20,834,685 as shown on the Statement of Activities. This net revenue coupled with general revenues and transfers of \$533,848 resulted in an increase of net position of \$21,368,533. The increase in net position was mainly attributable to an increase in water service charges, and capital grants and contributions.



City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$113,753,508, an increase of \$17,937,064 in comparison with the prior year. About 21% of this total amount, \$23,789,290, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is segregated into the following components: 1) *nonspendable* to indicate that it is not available for new spending because of its form (\$227,964) 2) *restricted* to indicate restrictions on use imposed by external parties, including enabling legislation (\$45,284,262) 3) *committed* to indicate restrictions on use as approved by the City Council (\$8,522,533), or 4) *assigned* for a variety of other purposes (\$35,929,459).

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source Governmental Funds

Revenue by Source	FY 2020/2021		FY 2019/2020		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Taxes	\$ 78,471,283	73.6%	\$ 70,307,128	65.9%	\$ 8,164,155	11.6 %
Licenses and permits	3,423,951	3.2%	1,948,490	1.8%	1,475,461	75.7 %
Fines and penalties	189,090	0.2%	254,241	0.2%	(65,151)	(25.6)%
Investment income and rentals	1,322,650	1.2%	2,601,395	2.4%	(1,278,745)	(49.2)%
Revenue from other agencies	6,642,805	6.2%	2,938,745	2.8%	3,704,060	126.0 %
Current service charges	11,159,746	10.5%	8,154,713	7.6%	3,005,033	36.9 %
Special assessment revenue	3,342,322	3.1%	3,127,000	2.9%	215,322	6.9 %
Other	2,087,631	2.0%	2,424,568	2.3%	(336,937)	(13.9)%
Total	\$ 106,639,478	100.0%	\$ 91,756,280	86.0%	\$ 14,883,198	16.2%

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes increased due to a higher property assessed valuation, an increase in sales tax collections for both the City's Bradley Burns tax and the City's one cent sales tax passed under Measure W and an increase in business license taxes collected.
- Licenses and permits increased due to more permits issued for housing projects within the City.
- Investment income and rentals decreased due to recognizing a lower fair value of investments at June 30, 2021 verses prior year.
- Revenue from other agencies increased due to CARES Act funding received in fiscal year 2021 and grant funding received for paving and other capital projects.
- Current service charges increased mainly due to increased development impact fees collected from housing development projects over prior year.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

Expenditures by Function Governmental Funds						
Expenditures by Function	FY 2020/2021		FY 2019/2020		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Current						
General government	\$ 11,617,503	13.2%	\$ 10,997,865	12.5%	\$ 619,638	5.6%
Public works	12,046,450	13.6%	15,107,832	17.1%	(3,061,382)	(20.26%)
Public safety	47,168,053	53.4%	43,612,431	49.4%	3,555,622	8.2%
Parks and recreation	5,587,086	6.3%	6,080,471	6.9%	(493,385)	(8.11%)
Community development	5,881,995	6.7%	5,474,844	6.2%	407,151	7.4%
Capital outlay	5,561,388	6.3%	9,739,827	11.0%	(4,178,439)	(42.90%)
Debt service	391,086	0.4%	896,193	1.0%	(505,107)	(56.36%)
Total	<u>\$ 88,253,561</u>	<u>100.0%</u>	<u>\$ 91,909,463</u>	<u>104.1%</u>	<u>\$ (3,655,902)</u>	<u>(3.98%)</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- Public Works expenditures decreased due to a decrease in spending for pavement maintenance in the Measure J Growth Management Fund.
- Public Safety expenditures increased due to increased personnel costs from increased staffing.
- Capital outlay expenditures decreased mainly due to decreased capital projects in progress verses prior year.
- Debt service expenditures decreased due to the maturity of the Honeywell Retrofit Lease obligation in July 2020.

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$23,836,186, while total fund balance was \$57,710,259. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 35% of total General Fund expenditures, while total fund balance represents 84%.

The fund balance of the City of Antioch's General Fund increased by \$9,879,152 during the current fiscal year mainly due to the net effect of an increase in property tax, sales tax, and building permits coupled with expenditure budget savings from salary savings and projects not completed or started as anticipated. \$3,267,282 represents assigned fund balance for these projects to be re-appropriated and spent in the next fiscal year.

The American Rescue Plan Special Revenue Fund was established during the fiscal year to account for monies received by the City from the Department of Treasury under the American Rescue Plan Act of 2021. The money received was recorded as unearned revenue as it was not yet spent as of June 30th. The fund balance of \$44,244 represents investment income not restricted for spending.

Proprietary funds. The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Unrestricted net position of the Water Fund at the end of the year amounted to \$64,156,884 and those of the Sewer Fund amounted to \$13,008,281. Unrestricted net position of the Marina Fund at the end of the year amounted to \$11,190.

- Water Fund total net position increased \$18,154,816 during the current fiscal year, which is mainly due to increased charges for services, capital contributions from developers, a state settlement for the City's Brackish Water project and connection fees.
- Sewer Fund total net position increased \$3,218,251 during the current fiscal year, which is mainly due to capital contributions from developers and connection fees.
- Marina Fund total net position decreased \$569,801 during the current fiscal year, which is due to operating costs exceeding operating revenues.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

General Fund Budgetary Highlights

The City of Antioch's budget is prepared on the basis of generally accepted accounting principles. During the year, the City Council amends the budget in accordance with State law and the Antioch Municipal Code. A comparison of the original adopted General Fund budget to the final amended budget is below.

General Fund Adopted to Final Amended Budget Comparison

	FY 2020/2021		Increase (Decrease)	
	Adopted	Final Amended	Amount	Percent Change
Revenues	\$ 73,428,260	\$ 82,838,053	\$ 9,409,793	12.8%
Expenditures	74,705,851	81,722,073	7,016,222	9.4%

Amendments during the year contributing to the increase in the revenue budget are briefly summarized as follows:

- \$1,500,000 was added to the budget for projected cannabis fees to be received with the opening of the City's first three cannabis businesses.
- Building permit projections were increased by \$1,190,000 due to increased housing activity within the City.
- Sales tax projections were increased by \$3,792,182 based on data from the City's sales tax consultant.
- Other revenues were increased by \$1,571,460 for anticipated reimbursement from the State of California for costs associated with the City's water river rights.

Amendments during the year contributing to the increase in the expenditure budget are briefly summarized as follows:

- \$225,000 was added to the budget for new building permit software.
- \$3,437,366 was added to the budget for encumbrances and project budget outstanding at June 30, 2020 re-appropriated into fiscal year 2021, which was in General Fund Assigned Fund Balance at June 30, 2020.
- \$618,403 was added to the budget for additional outside legal services.
- \$435,538 was added to the budget for the purchase of body and dash cameras.
- \$87,000 was added to the budget for Peregrine software for the Police Department
- \$1,644,075 was added to the budget to fund various capital projects approved during the year.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Differences between the final amended budget and the actual results resulted in \$2,337,955 higher revenues than projected and \$6,425,217 variance from appropriations and can be briefly summarized as follows:

- \$2,689,401 more in sales and business license taxes than projected coupled with some revenues falling short of projections resulted in \$2.3M higher revenues.
- \$3,267,282 in encumbrances and other projects not spent by June 30th. This amount is included as an assignment of General Fund fund balance.
- \$955,820 savings in Police Department personnel services due to vacancies.
- Subsidies to the City's Animal Shelter and Recreation Programs were \$941,457 less than budgeted to vacancy savings as well as cost reductions for closures due to COVID-19.
- \$527,064 savings in economic development program costs due to COVID-19 causing slow down of initiatives and other marketing.

Capital Asset and Debt Administration

Capital assets. The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2021, amounts to \$467,044,537 (net of accumulated depreciation). This investment in capital assets include land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net increase in the City of Antioch's investment in capital assets for the current fiscal year was \$6,526,595.

Major capital asset events during the current fiscal year included the following:

- A variety of street and other construction projects such as the pavement plugs and leveling courses project, installation of curbs and ramps, and pavement rehabilitation projects made construction in progress for governmental activities as of the end of the current fiscal year reach \$4,690,025.
- Work continued on the water desalination plant and other water system improvement projects causing construction in progress for business type activities to be \$15,391,783 as of the end of the current fiscal year.

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

	Governmental Activities		Business-type Activities		Total		Increase/ Decrease
	2021	2020	2021	2020	2021	2020	
Land	\$ 16,813,652	\$ 16,813,652	\$ 1,486,737	\$ 1,486,737	\$ 18,300,389	\$ 18,300,389	\$ -
Construction in Progress	4,690,025	3,513,487	15,391,783	8,705,911	20,081,808	12,219,398	7,862,410
Infrastructure	216,072,365	221,212,830	110,465,887	104,582,403	326,538,252	325,795,233	743,019
Structures and Improvements	60,794,429	61,031,829	32,613,039	34,921,253	93,407,468	95,953,082	(2,545,614)
Equipment	8,108,510	7,682,455	608,110	567,385	8,716,620	8,249,840	466,780
Total	\$ 306,478,981	\$ 310,254,253	\$ 160,565,556	\$ 150,263,689	\$ 467,044,537	\$ 460,517,942	\$ 6,526,595

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2021

Construction Commitments. Among the significant construction commitments were \$1,893,356 towards the Pavement Rehabilitation project, \$1,721,163 toward the Pavement Plugs and Leveling Courses project, \$3,777,030 towards Water Treatment Plant Disinfection improvements, and \$10,528,034 towards the Desalination Plant project.

Additional information on the City of Antioch's capital assets can be found in Note 8 on pages 65-66.

Long-term debt. At the end of the current fiscal year, the City had total debt and long-term obligations outstanding of \$17,065,119. Of this amount, \$3,087,668 represents bonds and associated premium secured solely by specified revenue sources (i.e., revenue bonds), \$5,582,628 represents loans payable, and \$3,238,865 represents a long term payable. The remainder of the City's long-term obligations is comprised of: claims liability totaling \$1,531,821 and compensated absences of \$3,624,137.

The City of Antioch's total long-term obligations for governmental activities decreased a net of \$194,003 due to scheduled debts service payments and total long-term obligations for business-type activities increased by \$2,375,437 due to the City entering into an installment sale agreement for financing of the Brackish Water Desalination project during the current fiscal year netted with debt service payments.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$1,942,843,337. The City of Antioch has no outstanding general obligation debt.

Additional information on the City's long-term debt can be found in Note 9 on pages 66-69 of this report.

Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch was 9.6% at June 30th. This is more than the state's average unemployment rate of 8.0% and higher than the national average rate of 5.9%
- Assessed values in the City have increased approximately 4.66% for the 2021-22 tax year.

All of these factors were considered in preparing the City of Antioch's budget for the 2021-22 fiscal year.

During the current fiscal year, General Fund fund balance increased by \$9,879,152. The City of Antioch has appropriated \$3,267,282 of General Fund assigned fund balance for spending in the 2021-22 fiscal year budget.

Additionally, \$1,547,441 represents funds that are committed to General Plan and technology updates, compensated absences and litigation reserves.

Requests for Information

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, financial statements for the Antioch Public Financing Authority, or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007

This page intentionally left blank.

BASIC FINANCIAL STATEMENTS

This page intentionally left blank.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Antioch
Statement of Net Position
June 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 123,157,886	\$ 94,095,550	\$ 217,253,436
Receivables (net):			
Accounts	3,881,157	14,140,314	18,021,471
Taxes	8,963,744	-	8,963,744
Interest	256,627	-	256,627
Materials, parts and supplies	33,711	507,015	540,726
Internal balances	17,633	(17,633)	-
Prepaid items	477,153	110,734	587,887
Loans receivable, net	19,608,875	-	19,608,875
Net pension asset	107,846	-	107,846
Capital assets:			
Nondepreciable	21,503,677	16,878,520	38,382,197
Depreciable, net	284,975,304	143,687,036	428,662,340
Total assets	462,983,613	269,401,536	732,385,149
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	73,246	-	73,246
Pension related amounts	8,336,925	627,495	8,964,420
Contributions to pension plans subsequent to the measurement date	12,507,893	1,901,011	14,408,904
OPEB related amounts	464,600	70,590	535,190
Contributions to OPEB plans subsequent to the measurement date	3,047,635	491,924	3,539,559
Total deferred outflows of resources	24,430,299	3,091,020	27,521,319

City of Antioch
Statement of Net Position
June 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts payable	9,114,831	6,803,500	15,918,331
Accrued payroll	1,209,215	206,283	1,415,498
Interest payable	20,708	86,816	107,524
Deposits	9,649,384	502,908	10,152,292
Unearned revenue	10,917,661	-	10,917,661
Long-term obligations due within one year	866,822	3,695,520	4,562,342
Noncurrent liabilities due in more than one year:			
Long-term obligations due beyond one year	6,895,255	5,607,522	12,502,777
Net pension liability	103,415,453	20,360,508	123,775,961
Net OPEB liability	22,401,834	894,207	23,296,041
Total liabilities	164,491,163	38,157,264	202,648,427
DEFERRED INFLOWS OF RESOURCES			
Pension related amounts	999,361	-	999,361
OPEB related amounts	20,903,463	1,753,712	22,657,175
Total deferred inflows of resources	21,902,824	1,753,712	23,656,536
NET POSITION			
Net investment in capital assets	302,695,935	155,422,858	458,118,793
Restricted for:			
Debt service	250	-	250
Housing	27,612,805	-	27,612,805
Disability Access	94,796	-	94,796
Public safety	1,233,203	-	1,233,203
Public and capital facilities	4,774,083	-	4,774,083
Roads	9,329,875	-	9,329,875
Landscape maintenance and tidelands protection	2,168,861	-	2,168,861
Community services	166,166	-	166,166
Total restricted	45,380,039	-	45,380,039
Unrestricted	(47,056,049)	77,158,722	30,102,673
Total net position	\$ 301,019,925	\$ 232,581,580	\$ 533,601,505

City of Antioch
Statement of Activities
For the Fiscal Year Ended June 30, 2021

Functions / Programs	Expenses	Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
General government	\$ 11,422,303	\$ 1,773,395	\$ 2,680,830	\$ -	
Public works	21,631,047	7,745,900	9,764,543	2,768,425	
Public safety	45,616,527	813,175	870,588	-	
Parks and recreation	6,473,400	231,716	85,592	-	
Community development	5,281,760	4,417,760	944,447	-	
Interest on long-term liabilities	106,660	-	-	-	
Total governmental activities	\$ 90,531,697	\$ 14,981,946	\$ 14,346,000	\$ 2,768,425	
Business-type activities:					
Water	36,827,073	44,679,932	-	10,183,136	
Sewer	7,112,989	6,598,607	48,788	3,857,532	
Marina	1,194,054	600,233	573	-	
Total business-type activities	45,134,116	51,878,772	49,361	14,040,668	
Total primary government	\$ 135,665,813	\$ 66,860,718	\$ 14,395,361	\$ 16,809,093	

General Revenues:

Taxes:
Property taxes
Transient lodging tax
Franchise
Business license taxes based on gross receipts
Property transfer taxes
Sales and use tax
Motor vehicle in lieu, unrestricted
Park in lieu
Investment income not restricted to specific programs
Other
Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year, as restated

Net position - end of year

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (6,968,078)	\$ -	\$ (6,968,078)
(1,352,179)	-	(1,352,179)
(43,932,764)	-	(43,932,764)
(6,156,092)	-	(6,156,092)
80,447	-	80,447
(106,660)	-	(106,660)
\$ (58,435,326)	\$ -	\$ (58,435,326)
-	18,035,995	18,035,995
-	3,391,938	3,391,938
-	(593,248)	(593,248)
-	20,834,685	20,834,685
(58,435,326)	20,834,685	(37,600,641)
22,957,910	-	22,957,910
292,968	-	292,968
6,350,225	-	6,350,225
3,909,188	-	3,909,188
702,816	-	702,816
38,228,495	-	38,228,495
82,526	-	82,526
521,001	-	521,001
1,131,724	132,071	1,263,795
2,816,596	415,404	3,232,000
13,627	(13,627)	-
77,007,076	533,848	77,540,924
18,571,750	21,368,533	39,940,283
282,448,175	211,213,047	493,661,222
\$ 301,019,925	\$ 232,581,580	\$ 533,601,505

This page intentionally left blank.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

This page intentionally left blank.

MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

American Rescue Plan Fund - The American Rescue Plan Special Revenue Fund is used to account for moneys received by the Department of Treasury to respond to the COVID-19 emergency under the American Rescue Plan Act of 2021.

This page intentionally left blank.

City of Antioch
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	American Rescue Plan Fund	Non-major Governmental Funds	Total
ASSETS				
Cash and investments	\$ 62,855,899	\$ 10,819,694	\$ 39,468,511	\$ 113,144,104
Receivables (net):				
Accounts	2,781,329	-	1,095,159	3,876,488
Taxes	8,185,904	-	777,840	8,963,744
Interest	256,627	-	-	256,627
Due from other funds	142,195	-	-	142,195
Prepaid items	105,239	-	118,394	223,633
Loans receivable	-	-	19,608,875	19,608,875
Total assets	\$ 74,327,193	\$ 10,819,694	\$ 61,068,779	\$ 146,215,666
LIABILITIES				
Accounts payable	\$ 5,844,398	\$ -	\$ 2,929,013	\$ 8,773,411
Accrued payroll	1,016,712	-	151,815	1,168,527
Deposits	7,999,750	-	1,649,634	9,649,384
Due to other funds	-	-	142,195	142,195
Unearned revenue	-	10,775,450	142,211	10,917,661
Compensated absences-current portion	109,010	-	-	109,010
Total liabilities	14,969,870	10,775,450	5,014,868	30,760,188
DEFERRED INFLOWS OF RESOURCES				
Unavailable sales tax - Public Safety	70,103	-	-	70,103
Unavailable state reimbursements	1,571,461	-	-	1,571,461
Unavailable grant receipts	5,500	-	54,906	60,406
Total deferred inflows of resources	1,647,064	-	54,906	1,701,970
FUND BALANCES				
Nonspendable	107,889	-	120,075	227,964
Restricted	-	-	45,284,262	45,284,262
Committed	1,547,441	-	6,975,092	8,522,533
Assigned	32,218,743	-	3,710,716	35,929,459
Unassigned	23,836,186	44,244	(91,140)	23,789,290
Total fund balances	57,710,259	44,244	55,999,005	113,753,508
Total liabilities, deferred inflows of resources and fund balances	\$ 74,327,193	\$ 10,819,694	\$ 61,068,779	\$ 146,215,666

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Governmental Funds Balance Sheet to the

Government-Wide Statement of Net Position - Governmental Activities

June 30, 2021

Fund Balances - Total Governmental Funds	\$ 113,753,508
Amounts reported for governmental activities in the Statement of Net Position were different	
Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$3,023,145	303,455,836
Net pension assets of governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet	107,846
Revenues received that are measurable but unavailable are recorded as deferred inflows in the fund financial statements	1,701,970
Loss on refundings for long-term debt are deferred outflows of resources on the Statement of Net Position	73,246
Contributions to the pension plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	12,507,893
Contributions to the OPEB plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	3,047,635
Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	12,791,363
In the Government-Wide Financial Statements, certain differences between actuarial amounts and actual results for pension are deferred and amortized over a period of time, however these differences do not impact the Governmental Funds Balance Sheet:	
Deferred outflows of resources - pension	8,336,925
Deferred outflows of resources - OPEB	464,600
Deferred inflows of resources - pension	(999,361)
Deferred inflows of resources - OPEB	(20,903,463)
Total deferred outflows and inflows	(13,101,299)
Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:	
Long-term debt:	
Due in one year, net of internal service funds liability of \$17,299	(740,513)
Due in more than one year, net of internal service funds liability of \$155,690	(6,739,565)
Net OPEB liability	(22,401,834)
Net pension liability	(103,415,453)
Accrued interest payable	(20,708)
Total long-term liabilities	(133,318,073)
Net Position of Governmental Activities	\$ 301,019,925

City of Antioch

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2021

	General Fund	American Rescue Plan Fund	Non-major Governmental Funds	Total
REVENUES:				
Taxes	\$ 70,055,101	\$ -	\$ 8,416,182	\$ 78,471,283
Licenses & permits	3,423,951	-	-	3,423,951
Fines and penalties	77,380	-	111,710	189,090
Investment income and rentals	788,139	47,121	487,390	1,322,650
Revenue from other agencies	1,026,629	-	5,616,176	6,642,805
Current service charges	4,537,933	-	6,621,813	11,159,746
Special assessment revenue	-	-	3,342,322	3,342,322
Other	1,368,065	-	719,566	2,087,631
Total revenues	81,277,198	47,121	25,315,159	106,639,478
EXPENDITURES:				
Current:				
General government	9,735,555	2,877	1,879,071	11,617,503
Public works	8,393,100	-	3,653,350	12,046,450
Public safety	44,712,668	-	2,455,385	47,168,053
Parks and recreation	155,895	-	5,431,191	5,587,086
Community development	4,613,925	-	1,268,070	5,881,995
Capital outlay	782,165	-	4,779,223	5,561,388
Debt service:				
Principal retirement	-	-	255,735	255,735
Interest and fiscal charges	-	-	135,351	135,351
Total expenditures	68,393,308	2,877	19,857,376	88,253,561
REVENUES OVER (UNDER) EXPENDITURES	12,883,890	44,244	5,457,783	18,385,917
OTHER FINANCING SOURCES (USES):				
Transfers in	3,898,810	-	7,431,171	11,329,981
Transfers (out)	(6,903,548)	-	(4,875,286)	(11,778,834)
Total other financing sources (uses)	(3,004,738)	-	2,555,885	(448,853)
Net change in fund balances	9,879,152	44,244	8,013,668	17,937,064
FUND BALANCES:				
Beginning of year	47,831,107	-	47,985,337	95,816,444
End of year	<u>\$ 57,710,259</u>	<u>\$ 44,244</u>	<u>\$ 55,999,005</u>	<u>\$ 113,753,508</u>

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds	\$ 17,937,064
Amounts reported for governmental activities in the Statement of Activities are different	
Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.	
Capital outlay	5,561,388
Depreciation, net of internal service funds depreciation of \$495,881	(12,476,382)
In the Statement of Activities, capital assets donated to/from the City are reported as general revenue, whereas in the governmental funds, capital assets donated do not increase financial resources. Thus, the change in net position differs from the change in fund balances by the value of the asset donated.	
	3,118,425
In the Statement of Activities, only the gain (loss) on the sale or disposal of capital assets in reported, whereas in the governmental funds, the disposal of assets decreases financial resources. Thus, the change in net position differs from the change in fund balances by the net cost of the assets disposed.	
	(269,633)
Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities	
	12,507,893
Contributions to the OPEB plan in the current fiscal year are not included in the Statement of Activities	
	3,047,635
Revenues received that are measurable but unavailable are recorded as deferred inflows in governmental funds. However, in the government-wide statement of activities, the revenues increase financial resources.	
	1,159,665
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Lease revenue bonds	210,000
Capital lease obligations	45,735
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
Increase in long-term claims liability	(371,365)
Decrease in long-term compensated absences	358,223
Amortization of debt discount, premium and loss on refunding	26,941
OPEB expense	1,882,436
Pension expense	(15,390,195)
Decrease in accrued interest payable	1,750
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.	
	1,222,170
Change in Net Position of Governmental Activities	\$ 18,571,750

PROPRIETARY FUND FINANCIAL STATEMENTS

This page intentionally left blank.

PROPRIETARY FUND FINANCIAL STATEMENTS

Water Fund – This fund accounts for the operation of the City’s water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

Sewer Fund – This fund accounts for the maintenance of the City’s sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

Marina Fund – This fund accounts for the operation of the City’s Marina, which includes renting berths and fueling boats.

Internal Service Funds - These funds account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for loss control, on a cost-reimbursement basis.

City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	\$ 75,504,211	\$ 17,867,141	\$ 724,198	\$ 94,095,550	\$ 10,013,782
Accounts receivables, net	13,019,867	1,110,490	9,957	14,140,314	4,669
Materials, parts and supplies	471,896	-	35,119	507,015	33,711
Prepaid items	88,770	18,325	3,639	110,734	253,520
Total current assets	<u>89,084,744</u>	<u>18,995,956</u>	<u>772,913</u>	<u>108,853,613</u>	<u>10,305,682</u>
Noncurrent assets:					
Capital assets:					
Nondepreciable:					
Land	1,002,231	14,553	469,953	1,486,737	-
Construction in progress	15,391,783	-	-	15,391,783	-
Depreciable:					
Water and sewer pipes	76,496,334	74,147,555	-	150,643,889	-
Structures and improvements	57,821,750	13,355,424	14,825,645	86,002,819	267,474
Vehicles and equipment	3,723,616	418,508	129,134	4,271,258	11,916,134
Less accumulated depreciation	<u>(60,516,464)</u>	<u>(26,586,215)</u>	<u>(10,128,251)</u>	<u>(97,230,930)</u>	<u>(9,160,463)</u>
Total capital assets	<u>93,919,250</u>	<u>61,349,825</u>	<u>5,296,481</u>	<u>160,565,556</u>	<u>3,023,145</u>
Total assets	<u>183,003,994</u>	<u>80,345,781</u>	<u>6,069,394</u>	<u>269,419,169</u>	<u>13,328,827</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension related amounts	299,766	308,770	18,959	627,495	-
Contributions to pension plan					
subsequent to the measurement date	1,360,160	502,950	37,901	1,901,011	-
OPEB related amounts	50,008	20,582	-	70,590	-
Contributions to OPEB plan					
subsequent to the measurement date	<u>363,260</u>	<u>128,664</u>	<u>-</u>	<u>491,924</u>	<u>-</u>
Total deferred outflows of resources	<u>2,073,194</u>	<u>960,966</u>	<u>56,860</u>	<u>3,091,020</u>	<u>-</u>

City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
LIABILITIES					
Current liabilities:					
Accounts payable	6,575,201	201,615	26,684	6,803,500	341,420
Accrued payroll	148,740	53,769	3,774	206,283	40,688
Interest payable	-	-	86,816	86,816	-
Deposits	472,041	-	30,867	502,908	-
Compensated absences - due within one year	37,763	10,250	143	48,156	17,299
Long Term Payable-DDSD due within one year	304,402	-	-	304,402	-
Long Term loan payable-SWRCB due within one year	218,213	-	-	218,213	-
Loan Payable- due within one year	3,038,068	-	-	3,038,068	-
Marina loans payable - due within one year	-	-	86,681	86,681	-
Total current liabilities	10,794,428	265,634	234,965	11,295,027	399,407
Noncurrent liabilities:					
Long Term Payable-DDSD	2,934,463	-	-	2,934,463	-
Long Term loan payable-SWRCB	221,717	-	-	221,717	-
Compensated absences - due in more than one year	339,865	92,248	1,280	433,393	155,690
Marina loans - due in more than one year	-	-	2,017,949	2,017,949	-
Net pension liability	13,768,580	5,922,909	669,019	20,360,508	-
Net OPEB liability	662,974	231,233	-	894,207	-
Total noncurrent liabilities	17,927,599	6,246,390	2,688,248	26,862,237	155,690
Total liabilities	28,722,027	6,512,024	2,923,213	38,157,264	555,097
DEFERRED INFLOWS OF RESOURCES					
OPEB related amounts	1,317,095	436,617	-	1,753,712	-
Total deferred inflows of resources	1,317,095	436,617	-	1,753,712	-
NET POSITION					
Net investment in capital assets	90,881,182	61,349,825	3,191,851	155,422,858	3,023,145
Unrestricted	64,156,884	13,008,281	11,190	77,176,355	9,750,585
Total net position	\$ 155,038,066	\$ 74,358,106	\$ 3,203,041	232,599,213	\$ 12,773,730

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

(17,633)
\$ 232,581,580

City of Antioch

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Funds

For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
OPERATING REVENUES:					
Charges for services	\$ 44,679,932	\$ 6,598,607	\$ 600,233	\$ 51,878,772	7,355,958
Revenue from other agencies	111,060	48,788	573	160,421	8,267
Other revenue	367,880	24,752	22,772	415,404	64,521
Total operating revenues	45,158,872	6,672,147	623,578	52,454,597	7,428,746
OPERATING EXPENSES:					
Wages and benefits	6,847,952	2,842,864	273,238	9,964,054	1,866,014
Utilities	1,622,160	-	56,606	1,678,766	-
Contractual services	20,067,811	2,610,139	302,249	22,980,199	2,547,341
Tools and supplies	5,809,126	299,205	61,029	6,169,360	930,869
Depreciation	2,479,638	1,539,683	401,198	4,420,519	495,881
Repairs and maintenance	207,194	45,890	1,850	254,934	347,357
Total operating expenses	37,033,881	7,337,781	1,096,170	45,467,832	6,187,462
OPERATING INCOME (LOSS)	8,124,991	(665,634)	(472,592)	6,986,765	1,241,284
NONOPERATING REVENUES (EXPENSES):					
Gain (loss) from disposal of capital assets	(17,296)	-	-	(17,296)	63,851
Investment income	99,516	32,555	-	132,071	19,822
Investment (expense)	(117,198)	-	(97,057)	(214,255)	-
Total nonoperating revenues (expenses)	(34,978)	32,555	(97,057)	(99,480)	83,673
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	8,090,013	(633,079)	(569,649)	6,887,285	1,324,957
Capital contribution - developer	966,840	2,239,065	-	3,205,905	-
Capital contribution - connection fees	3,828,254	1,618,467	-	5,446,721	-
Capital contribution - State settlement	5,276,982	-	-	5,276,982	-
Transfers in	350,000	350,000	-	700,000	462,480
Transfers (out)	(357,273)	(356,202)	(152)	(713,627)	-
CHANGE IN NET POSITION	18,154,816	3,218,251	(569,801)	20,803,266	1,787,437
NET POSITION:					
Beginning of year, as restated	136,883,250	71,139,855	3,772,842		10,986,293
End of year	<u>\$ 155,038,066</u>	<u>\$ 74,358,106</u>	<u>\$ 3,203,041</u>		<u>\$ 12,773,730</u>
Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported				565,267	
				<u>\$ 21,368,533</u>	

See accompanying notes to the basic financial statements.

This page intentionally left blank.

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash receipt from customers	\$ 37,793,398	\$ 6,328,329	\$ 610,855	\$ 44,732,582	\$ -
Cash receipt from other funds	-	-	-	-	7,437,159
Cash paid to suppliers for goods and services	(25,676,723)	(2,889,579)	(415,809)	(28,982,111)	(3,884,883)
Cash paid to employees for services	(7,136,829)	(2,668,629)	(230,367)	(10,035,825)	(1,885,197)
Net cash provided by (used in) operating activities	4,979,846	770,121	(35,321)	5,714,646	1,667,079
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers in	350,000	350,000	-	700,000	462,480
Transfers (out)	(357,273)	(356,202)	(152)	(713,627)	-
Net cash provided by (used in) noncapital financing activities	(7,273)	(6,202)	(152)	(13,627)	462,480
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Capital asset additions	(11,491,492)	(42,610)	325	(11,533,777)	(786,811)
Capital contributions	9,105,236	1,618,467	-	10,723,703	-
Proceeds from disposal of capital assets	-	-	-	-	63,851
Proceeds from long term borrowings	3,038,068	-	-	3,038,068	-
Principal paid on long term loans	(516,988)	-	(82,947)	(599,935)	-
Interest paid on long term loans	(117,198)	-	(100,479)	(217,677)	-
Net cash provided by (used in) capital and related financing activities	17,626	1,575,857	(183,101)	1,410,382	(722,960)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received	99,516	32,555	-	132,071	19,822
Net cash provided by (used in) investing activities	99,516	32,555	-	132,071	19,822
Net change in cash and cash equivalents	5,089,715	2,372,331	(218,574)	7,243,472	1,426,421
CASH AND CASH EQUIVALENTS:					
Beginning of year	70,414,496	15,494,810	942,772	86,852,078	8,587,361
End of year	<u>\$ 75,504,211</u>	<u>\$ 17,867,141</u>	<u>\$ 724,198</u>	<u>\$ 94,095,550</u>	<u>\$ 10,013,782</u>

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS)					
TO NET CASH PROVIDED BY (USED IN)					
OPERATING ACTIVITIES:					
Operating income (loss)	\$ 8,124,991	\$ (665,634)	\$ (472,592)	\$ 6,986,765	\$ 1,241,284
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation	2,479,638	1,539,683	401,198	4,420,519	495,881
Decrease (increase) in:					
Accounts receivable	(7,293,838)	(343,818)	8,089	(7,629,567)	8,413
Materials, parts, and supplies	(86,451)	-	10,730	(75,721)	258,351
Prepaid items	(10,041)	6,421	(3,639)	(7,259)	(202,189)
Deferred outflows of resources for pensions/OPEB	(349,076)	(11,719)	(9,131)	(369,926)	-
Increase (decrease) in:					
Accounts payable	2,126,060	59,234	(1,166)	2,184,128	(115,478)
Accrued payroll	28,526	5,703	1,032	35,261	6,973
Deposits	(71,636)	-	(20,812)	(92,448)	-
Accrued compensated absences	(51,943)	(7,806)	(2,946)	(62,695)	(26,156)
Net pension liability	815,555	506,128	69,616	1,391,299	-
Net OPEB liability	(52,266)	(22,580)	-	(74,846)	-
Deferred inflows of resources for pensions/OPEB	(679,673)	(295,491)	(15,700)	(990,864)	-
Net cash provided by (used in) operating activities	<u>\$ 4,979,846</u>	<u>\$ 770,121</u>	<u>\$ (35,321)</u>	<u>\$ 5,714,646</u>	<u>\$ 1,667,079</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH					
CAPITAL AND RELATED FINANCING ACTIVITIES:					
Capital assets contributed by developers	\$ 966,840	\$ 2,239,065	\$ -	\$ 3,205,905	\$ -
Total noncash capital and related financing activities	<u>\$ 966,840</u>	<u>\$ 2,239,065</u>	<u>\$ -</u>	<u>\$ 3,205,905</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

This page intentionally left blank.

FIDUCIARY FUND FINANCIAL STATEMENTS

This page intentionally left blank.

FIDUCIARY FUND FINANCIAL STATEMENTS

Successor Agency Private Purpose Trust Fund – This fund accounts for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

Custodial Funds – These funds account for assets held by the City in the capacity of agent for other governmental agencies (County, Fire Protection District and ECWMA).

This page intentionally left blank.

City of Antioch
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Succesor Agency Private Purpose Trust Fund	Custodial Funds
ASSETS		
Cash and investments	\$ 600,600	\$ 869,169
Accounts receivable	-	10,801
Interest receivable	1	-
Prepaid Items	1,873	-
Restricted cash and investments	146,004	-
Capital assets:		
Nondepreciable	96,493	-
Total assets	844,971	879,970
DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on refunding	111,650	-
LIABILITIES		
Interest payable	118,861	-
Due to organizations and other governments	-	7,860
Long-term obligations:		
Due within one year	991,980	-
Due beyond one year	17,100,615	-
Total liabilities	18,211,456	7,860
NET POSITION		
Restricted for:		
Organizations and other governments	-	872,110
Unrestricted	(17,254,835)	-
	\$ (17,254,835)	\$ 872,110

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2021

	Succesor Agency Private Purpose Trust Fund	Custodial Funds
ADDITIONS		
Contributions:		
Redevelopment Property Tax Trust Fund	\$ 1,615,188	\$ -
Members	-	4,500
Investment earnings:		
Investment income and rentals	(1,150)	3,003
Fire protection fee collections for other governments	-	490,484
Total additions	\$ 1,614,038	\$ 3,280,681
DEDUCTIONS		
Administrative expenses	\$ 3,891	\$ 35,381
Enforceable obligations	598,961	-
Payments of drainage fees to other governments	-	2,752,267
Total deductions	\$ 602,852	\$ 2,787,648
Change in net position	1,011,186	493,033
NET POSITION:		
Beginning of year, as restated	(18,266,021)	379,077
End of year	<u><u>\$ (17,254,835)</u></u>	<u><u>\$ 872,110</u></u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 1 - THE FINANCIAL REPORTING ENTITY

(a) Reporting Entity

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, and water.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include a blended component unit. The blended component unit, although a legally separate entity is, in substance, part of the City's operations and so data from this unit is combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component unit may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

(b) Blended Component Unit

Antioch Public Financing Authority

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities except for interfund services provided and used. These statements distinguish between the governmental and business-type activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *American Rescue Plan Special Revenue Fund* is used to account for monies received by the Department of Treasury to respond to the COVID-19 emergency under the American Rescue Plan Act of 2021.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.

The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; and charges for loss control, on a cost-reimbursement basis.
- *Custodial Funds* account for assets held by the City in the capacity of agent for other governmental agencies (Fire Protection District, the County, and ECWMA).
- *Private Purpose Trust Funds* account for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.



(b) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program.

The City applies all applicable GASB pronouncements including all NCGA Statements and Interpretations currently in effect.

(c) Internal Investment Pool

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.

For purposes of the accompanying statement of cash flows for the enterprise and internal service funds, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash. The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

(d) Receivables

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$900,957 in the General Fund and \$538,404 in the Water Enterprise Fund.



(e) Materials, Parts and Supplies

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

(f) Loans Receivable

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are recorded as a loan receivable upon funding. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of both the governmental and government-wide financial statements, long-term loans are net of an allowance.

(g) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

Gains or losses occurring from advance refundings, if they occurred subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.

(h) Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangements are recorded at acquisition value rather than fair value. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Water and Sewer Pipes	75 years
Structures and Improvements	10-30 years
Equipment	5-20 years
Vehicles	5-15 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(i) Property Taxes and Special Assessments Revenue

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

(j) Accumulated Compensated Absences

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.

(k) Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

(l) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and Public Agency Retirement System (PARS) plan and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and PARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

CalPERS plans		PARS plan	
Valuation Date	June 30, 2019	Valuation Date	June 30, 2019
Measurement Date	June 30, 2020	Measurement Date	June 30, 2021
Measurement Period	June 30, 2019 to June 30, 2020	Measurement Period	July 1, 2020 to June 30, 2021

Pension liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total current contribution. As Internal Service funds mainly serve governmental funds, pension liabilities and related costs for those employees are accounted for in governmental activities.

(m) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City of Antioch CERBT plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Measurement Period	June 30, 2019 to June 30, 2020

OPEB liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total contribution in each sub-plan. As Internal Service funds mainly serve governmental funds, OPEB liabilities and related costs for those employees are accounted for in governmental activities.

(n) Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(o) New Pronouncements

In fiscal year 2021, the City adopted the following Governmental Accounting Standards Board Statements and some were not applicable:

- GASB Statement No. 84, *Fiduciary Activities* – Beginning net position of custodial funds was restated to \$379,077 as part of the implementation of this standard.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* – There was no effect on net position as part of the implementation of this standard.
- GASB Statement No. 98, *The Annual Comprehensive Financial Report* – The City renamed this document from Comprehensive Annual Financial Report to Annual Comprehensive Financial Report.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Expenditures in Excess of Budget

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

	Appropriated Final Budget	Actual Expenditures	Excess
<i>Major Special Revenue Funds:</i>			
American Rescue Plan	\$ 250	\$ 2,877	\$ (2,627)
<i>Nonmajor Special Revenue Funds:</i>			
Local Law Enforcement Block Grant	3,729	4,582	(853)
Street Impact	1,135	1,160	(25)

NOTE 4 - CASH AND INVESTMENTS

(a) Cash and Investment Balances

The City has the following cash and investments at June 30, 2021:

Cash and investments:	
Petty cash	\$ 6,900
Deposits in banks	108,088,703
Total cash	<u>108,095,603</u>
Certificate of Deposit	5,592,341
U.S. Government securities	38,864,354
U.S. Government agencies	25,999,685
Medium-term corporate notes	13,914,306
Asset Backed Securities	9,349,059
California Asset Management Program	10,200,851
California Local Agency Investment Fund	6,707,006
Total investments	<u>110,627,602</u>
Total cash and investments	<u>218,723,205</u>
Restricted cash and investments:	
Money market	146,004
Total restricted cash and investments	<u>146,004</u>
Total	<u>\$ 218,869,209</u>

Cash and investments are presented on the Statement of Net Position as follows at June 30, 2021:

	Government-Wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash and investments	\$ 217,253,436	\$ 1,469,769	\$ 218,723,205
Restricted cash and investments	-	146,004	146,004
Total	<u>\$ 217,253,436</u>	<u>\$ 1,615,773</u>	<u>\$ 218,869,209</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

Restricted cash and investments at June 30, 2021 was \$146,004, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds, and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.

(b) Cash Deposits

The carrying amount of the City's cash deposits was \$108,088,703 at June 30, 2021. The bank balance at June 30, 2021, was \$107,965,088, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The fair value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

(c) Investments

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

- Securities of the U.S. Government or its agencies
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Investment Grade Medium Term Corporate Notes
- Repurchase Agreements
- Local Agency Investment Fund Deposits
- California Asset Management Program
- Insured Savings Accounts or Money Market Accounts
- Guaranteed Investment Contracts
- Collateralized Mortgage Obligations
- Mutual funds as permitted by the Code
- US dollar denominated senior unsecured obligations issued or unconditionally guaranteed by IBRD, IFC or IADB

The City did not enter into reverse repurchase agreements during the year ended June 30, 2021.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



At June 30, 2021, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$6,707,006. This amount reflects the City's fair value share in the pool. A factor of 1.000082970% was used to determine the fair value. The total amount invested by all public agencies in LAIF at that day was \$193,317,608,617. Of that amount, 97.69% is invested in non derivative financial products and 2.31%, as compared to 2.21% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2021.

(d) Investment Valuation

Investments (except for money market accounts, time deposits, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2021 are provided by our custodian bank and described below. There are no securities classified in Level 3. Fair value is defined as the quoted market value on the last trading day of the period. Investments included in restricted cash and investments included money market accounts not subject to fair value measurement.

Investment Type	Fair Value	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Securities of U.S. Government				
Treasury and Agencies:				
Supra-National Agencies	\$ 1,999,339	\$ -	\$ 1,999,339	\$ -
Federal Agency Collateralized Mortgage Obligation	1,735,826	-	1,735,826	-
Federal Agency Bond/Note	19,008,211	-	19,008,211	-
US Treasuries	38,864,350	-	38,864,350	-
Municipal Bonds	3,256,313	-	3,256,313	-
Asset Backed Securities	9,349,059	-	9,349,059	-
Bank Note	449,639	-	449,639	-
Corporate Notes	13,464,667	-	13,464,667	-
Certificates of Deposit	5,592,341	-	5,592,341	-
Total investments subject to fair value	<u>\$ 93,719,745</u>	<u>\$ -</u>	<u>\$ 93,719,745</u>	<u>\$ -</u>
Investments not subject to fair value leveling disclosure:				
Local Agency Investment Fund	6,707,006			
California Asset Management Program (CAMP)	10,200,851			
Money Market	146,004			
Total Investments	<u><u>\$110,773,606</u></u>			

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Treasury securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Supra National Agencies, Federal Home Loan Banks, Federal Home Loan Mortgage Corporate Notes, Federal National Mortgage Association Notes and Corporate Notes categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

(e) Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years.

At June 30, 2021, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government securities	\$ 38,864,350	\$ 21,206,680	\$ 11,930,764	\$ 5,726,906
U.S. Government agencies	25,999,689	12,412,322	13,155,426	431,941
Medium-term corporate notes	13,464,667	-	-	13,464,667
Asset-Backed securities	9,349,059	1,742,751	4,048,257	3,558,051
Bank Note	449,639	449,639	-	-
Certificate of Deposit	5,592,341	5,592,341	-	-
Total	<u>\$ 93,719,745</u>	<u>\$ 41,403,733</u>	<u>\$ 29,134,447</u>	<u>\$ 23,181,565</u>

(f) Credit Risk

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2021, the City's credit risks, expressed on a percentage basis, were as follows:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Credit Quality Distribution for Securities with Credit Exposure as a Percentage of Total Investments

Investment Type	S&P's Credit Rating	% of Investments
U.S. Government securities	AA+	41.45%
U.S. Government agencies	AAA	3.12%
U.S. Government agencies	AA+	23.30%
U.S. Government agencies	AA	0.25%
U.S. Government agencies	A+	0.87%
U.S. Government agencies	NR	0.20%
Medium-term corporate notes	AA +	0.55%
Medium-term corporate notes	AA	1.38%
Medium-term corporate notes	AA-	1.37%
Medium-term corporate notes	A+	2.09%
Medium-term corporate notes	A	2.71%
Medium-term corporate notes	A-	3.62%
Medium-term corporate notes	BBB+	2.66%
Certificate of Deposit	AA-	1.83%
Certificate of Deposit	A+	1.64%
Certificate of Deposit	A	0.78%
Certificate of Deposit	A-1	1.72%
Bank Note	A	0.48%
Asset-Backed securities	AAA	7.53%
Asset-Backed securities	NR	2.45%
		<u>100.00%</u>

(g) Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

NOTE 5 - MEASURE C AND MEASURE W SALES TAX

On June 11, 2013, the City Council approved Ordinance No. 2068-C-S providing for a half-cent local transactions and use tax, which was approved by a majority of the electorate on November 5, 2013 and is referred to as Measure C, *Restoring Antioch Services Sales Tax*. The term of the tax was seven years from April 1, 2014 and required the establishment of an oversight committee to review receipt and expenditure of funds. Although the tax was passed as a general measure, the City Council committed use of the funds to enhance Police and Code Enforcement services and any unspent Measure C funds in any given fiscal year are carried forward into the next year for spending by the Police Department. Measure C ended March 31, 2019 with the replacement of Measure W, however, during the fiscal year, the City received allocations of this measure for late tax filings. As a result, the City received \$118,649 in Measure C funds in fiscal year 2021 which was allocated entirely to the Police Department.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



In November 2018, voters approved Measure W effective April 1, 2019 which replaced Measure C, increased the sales tax to 1%, maintained the established oversight committee and extends 20 years from the operative date. This is a general sales tax measure and can be spent on any General Fund purpose as directed by the City Council. For funds received during fiscal year 2021, the Council directed uses and actual spent are as follows:

Funding Category	Spent Fiscal 2021
Police	\$ 15,624,254
Code Enforcement Staffing	1,587,420
Recreation	1,547,869
Youth Network Services	135,185
Community Development Staffing	168,795
Public Works Staffing	74,999
Human Resources Staffing	134,033
Finance Staffing	114,901
Median Island Improvements	24,045
City Hall Project	73,794
Total	<u>\$ 19,485,295</u>

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

(a) Current Balances

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2021, is as follows:

	Due From Other Funds
Due to Other Funds	
Nonmajor Governmental Funds	General Fund
	<u>\$142,195</u>
	<u>\$142,195</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(b) Transfers to/from Other Funds

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds. The most significant transfers which occurred were: \$1,010,000 from the Gas Tax Special Revenue Fund and \$1,461,505 from the Street Impact Special Revenue Fund to the General Fund to pay for street maintenance and \$2,497,082 from the General Fund to the Recreation Special Revenue Fund and \$1,461,505 to the Animal Control Special Revenue Fund to subsidize operations.

Transfers In						
Transfers Out	Major Fund					
	General Fund	Nonmajor Governmental Funds	Water Enterprise	Sewer Enterprise	Internal Service	Total
General Fund	\$ -	\$ 6,903,548	\$ -	\$ -	\$ -	\$ 6,903,548
Nonmajor:						
Governmental Funds	3,898,810	276,476	350,000	350,000	-	4,875,286
Water Enterprise	-	126,033	-	-	231,240	357,273
Sewer Enterprise	-	124,962	-	-	231,240	356,202
Marina Enterprise	-	152	-	-	-	152
Total	<u>\$ 3,898,810</u>	<u>\$ 7,431,171</u>	<u>\$ 350,000</u>	<u>\$ 350,000</u>	<u>\$ 462,480</u>	<u>\$ 12,492,461</u>

NOTE 7 - LOANS RECEIVABLE

The composition of the City's governmental activities loans receivable including interest as of June 30, 2021, is as follows:

Rental and Housing Rehabilitation Loans	\$ 2,045,620
Multi-unit Rental Rehabilitation Loans:	
West Rivertown Apartments/Eden Housing Project	7,387,995
Antioch Recap Scattered Site Project	3,844,803
Rivertown Senior Housing	242,750
Hillcrest Terrace Project	1,543,699
Tabora Gardens	4,088,434
NSP Loans	25,635
Other loans	705,000
Allowance	(275,061)
Total governmental activities (net)	<u>\$ 19,608,875</u>



(a) Rental and Housing Rehabilitation Loans

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) funds and prior to 2013, redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2021 are \$2,045,620.

(b) Multi-Unit Rental Rehabilitation Loans

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and prior to 2012, Antioch Development Agency Housing Set Aside monies.

West Rivertown Apartments/Eden Housing Project

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2021 is \$5,547,418.

In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55th anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2021 is \$1,636,822.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Antioch Recap Scattered Site Project

In November 2018, the City entered into a restructured loan agreement with Antioch Recap, L.P. The restructured loan agreement combines the existing Terrace Glen and Pinecrest Apartment loans into a single note and development project evidenced by a secured deed of trust. This development project consists of rehabilitating a 32-unit, multifamily rental housing development (Terrace Glen) and a 24-residential unit development (Pinecrest Apartments). Commencing November 1, 2018, the loan accrues simple interest at 3.22% compounding annually. Commencing on June 1, 2020, and on June 1 of each year thereafter, the borrower will pay the City's/Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable no later than the 55th anniversary of the completion date of the rehabilitation project. Principal and interest outstanding at June 30, 2021 is \$3,844,803.

Rivertown Senior Housing

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the former redevelopment agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2021 is \$242,750.

Hillcrest Terrace Project

This project consists of a 65-unit affordable senior housing project. In October 1998, the former redevelopment agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2021 is \$1,543,699.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Tabora Gardens

This project consists of acquisition and development of 85 units of senior, multifamily housing affordable to low income households. On June 6, 2011, the former redevelopment agency made a commitment for \$300,000 in housing set-aside funds toward this project. On September 1, 2016, the City and Housing Successor amended the loan agreement to provide \$819,639 in additional funding for the project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 63-year loan term is secured by a deed of trust. The loan is fully deferred and payment in full, including interest, is due upon expiration of the term. Principal and interest outstanding at June 30, 2021 is \$4,088,434.

NSP Loans

The City provides loans of CDBG Neighborhood Stabilization Program funds to low and moderate income eligible persons that purchase homes through the NSP program implemented by Heart and Hands of Compassion. The loans are to assist in the purchase of the properties. The loans expire 30 years from the date of the notes, and payments of principal and interest are deferred until the end of the term. The unpaid principal balance, plus any shared appreciation, is due and payable upon expiration of the term, transfer of the property, or default. As of June 30, 2021, there are two loans outstanding totaling \$25,635.

(c) Other Loans

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2021, there is \$705,000 of loans outstanding.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021
Governmental activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 16,813,652	\$ -	\$ -	\$ 16,813,652
Construction in progress	3,513,487	4,310,760	3,134,222	4,690,025
Total capital assets, not being depreciated	20,327,139	4,310,760	3,134,222	21,503,677
<i>Capital assets, being depreciated</i>				
Infrastructure	423,564,213	4,190,230	-	427,754,443
Structures and improvements	107,123,696	2,463,381	737,044	108,850,033
Equipment	22,532,861	1,636,996	1,122,726	23,047,131
Total capital assets, being depreciated	553,220,770	8,290,607	1,859,770	559,651,607
<i>Less accumulated depreciation for:</i>				
Infrastructure	(202,351,384)	(9,330,695)	-	(211,682,079)
Structures and improvements	(46,091,867)	(2,431,146)	467,409	(48,055,604)
Equipment	(14,850,405)	(1,210,422)	1,122,207	(14,938,620)
Total accumulated depreciation	(263,293,656)	(12,972,263)	1,589,616	(274,676,303)
Total capital assets, being depreciated, net	289,927,114	(4,681,656)	270,154	284,975,304
Governmental activities capital assets, net	\$ 310,254,253	\$ (370,896)	\$ 3,404,376	\$ 306,478,981
Business-type activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 1,486,737	\$ -	\$ -	\$ 1,486,737
Construction in progress	8,705,911	11,372,033	4,686,161	15,391,783
Total capital assets, not being depreciated	10,192,648	11,372,033	4,686,161	16,878,520
<i>Capital assets, being depreciated</i>				
Water and sewer pipes	142,751,823	7,892,067	-	150,643,890
Structures and improvements	86,023,573	-	20,753	86,002,820
Equipment	4,435,248	162,070	326,061	4,271,257
Total capital assets, being depreciated	233,210,644	8,054,137	346,814	240,917,967
<i>Less accumulated depreciation for:</i>				
Water and sewer pipes	(38,169,419)	(2,008,584)	-	(40,178,003)
Structures and improvements	(51,102,322)	(2,307,887)	20,429	(53,389,780)
Equipment	(3,867,862)	(104,048)	308,762	(3,663,148)
Total accumulated depreciation	(93,139,603)	(4,420,519)	329,191	(97,230,931)
Total capital assets, being depreciated, net	140,071,041	3,633,618	17,623	143,687,036
Business-type activities capital assets, net	\$ 150,263,689	\$ 15,005,651	\$ 4,703,784	\$ 160,565,556

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Construction in Progress

Construction in progress for governmental activities primarily represents work being performed on pavement rehabilitation and pavement plugs and leveling courses.

Construction in progress for business type activities primarily represents work performed on water treatment plant disinfection improvements, and the brackish water desalination plant.

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 260,567
Public works	10,199,240
Public safety	841,028
Parks and recreation	1,150,247
Community development	25,300
Depreciation of capital assets held by the City's Internal Service Fund	495,881
Total depreciation expense - governmental functions	<u>\$ 12,972,263</u>

Depreciation expense was charged to business-type activities functions as follows:

Water	\$ 2,479,638
Sewer	1,539,683
Marina	401,198
Total depreciation expense - business-type functions	<u>\$ 4,420,519</u>

NOTE 9 - LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2021 are as follows:

	Balance July 1, 2020, as restated	Increases	Decreases	Balance June 30, 2021	Amount Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 2,955,000	\$ -	\$ (210,000)	\$ 2,745,000	\$ 220,000
Unamortized Premium	376,934	-	(34,266)	342,668	-
Lease from direct borrowing	45,733	-	(45,733)	-	-
Claims Liability (Note 18)	1,160,456	770,232	(398,867)	1,531,821	332,563
Compensated Absences	3,417,957	81,210	(356,579)	3,142,588	314,259
Total Governmental Activities	<u>\$ 7,956,080</u>	<u>\$ 851,442</u>	<u>\$ (1,045,445)</u>	<u>\$ 7,762,077</u>	<u>\$ 866,822</u>
Business-type Activities					
Loans from direct borrowings	\$ 2,842,270	\$ 3,038,068	\$ (297,710)	\$ 5,582,628	\$ 3,342,962
Long Term Payable - Delta Diablo Recycled Water Program	3,541,091	-	(302,226)	3,238,865	304,402
Compensated Absences	544,244	56,739	(119,434)	481,549	48,156
Total Business-type Activities	<u>\$ 6,927,605</u>	<u>\$ 3,094,807</u>	<u>\$ (719,370)</u>	<u>\$ 9,303,042</u>	<u>\$ 3,695,520</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(a) Long-Term Debt Composition

Long-term debt at June 30, 2021, consisted of the following:

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2021
Governmental Activities:					
Lease Revenue Bonds:					
2015A Issue - ABAG Golf Course	5/1/31	\$334,750-347,167	2.00-5.00%	\$ 3,840,000	\$ 2,745,000
Total lease revenue bonds				3,840,000	2,745,000
Total governmental activities				3,840,000	2,745,000
Business-type Activities:					
Loans Payable:					
			Daily Libor		
Installment Sales Agreement	6/30/22	\$3,038,068	+ 0.60%	3,038,068	3,038,068
State of California Antioch Marina Loan	8/1/43	\$7,655-122,321	4.7-7.9%	6,500,000	2,104,630
SWRCB Planning Loan	7/1/23	\$85,188-115,629	1.60%	682,015	439,930
Total loans payable				10,220,083	5,582,628
Long Term Payable:					
Delta Diablo Recycled Water Program	6/30/31	\$248,176-328,465	0.077-4.25%	6,142,695	3,238,865
Total business-type activities				16,362,778	8,821,493
Total primary government				\$ 20,202,778	\$ 11,566,493

(b) Long-Term Obligation Activity

The City's direct borrowings related to business-type activities of \$5,582,628 consist of a State of California Department of Boating and Waterways (DBW) Marina loan in the amount of \$2,104,630 secured by gross revenues of the project area, a State Water Resources Control Board (SWRCB) planning loan in the amount of \$439,930 secured by a lien on and pledge of the Water Fund, net revenues and an installment sale agreement in the amount of \$3,038,068 with Bank of the West secured by a pledge and lien of Water Fund net revenues. The outstanding loan from the DBW contains a provision that if the City remains in breach of any of the provisions of the loan contract after 90 days written notice, the Director of the DBW may take possession and operate or maintain the City's Marina until the loan is repaid in full with the income received from the Marina during this time applied to the reduction of interest and principal of the loan. The outstanding loan from the SCWRCB contains a provision that in the event of failure to pay amounts due, the SWRCB may take such action in a court of completed jurisdiction as it deems necessary to compel the performance of all duties relating to the imposition or levying and collection of any such charges and the payment of money collected therefrom to the SWRCB. The outstanding loan from Bank of the West contains a provision that in the event of default, the entire principal amount of the unpaid installment payments and the accrued interest thereon shall automatically become due and payable immediately.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and a majority of compensated absences are generally liquidated by the General Fund.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(c) Debt Service Requirements – Governmental Activities

As of June 30, 2021, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds	
	Principal	Interest
2022	\$ 220,000	\$ 124,250
2023	235,000	113,250
2024	240,000	101,500
2025	255,000	89,500
2026	265,000	76,750
2027-2031	1,530,000	177,000
Total	<u>\$ 2,745,000</u>	<u>\$ 682,250</u>

Lease Revenue Bonds

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency and are therefore excluded from the government-wide statement of net position. Refer to Note 22 for disclosure regarding that portion. \$3,840,000 of the par amount of bonds issued are an obligation of the City. The refunding reduced total debt service payments over the next 17 years by \$1,117,618. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$994,284.

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$3,427,250. Principal and interest payments began in November 2015.

(d) Debt Service Requirements – Business- type Activities

As of June 30, 2021, annual debt service requirements of business-type activities to maturity are as follows:

Year ending June 30:	Long Term Payable		Loans from Direct Borrowings	
	Principal	Interest	Principal	Interest
2022	\$ 302,470	\$ 31,464	\$ 3,342,962	\$ 100,878
2023	304,931	29,003	312,298	93,472
2024	307,493	26,441	94,657	86,732
2025	310,156	23,777	98,917	82,472
2026	312,927	21,006	103,368	78,021
2027-2031	1,610,195	59,382	590,946	315,999
2032-2036	80,053	1,855	736,418	170,519
2037-2040	-	-	303,062	27,005
Total	<u>\$ 3,228,225</u>	<u>\$ 192,928</u>	<u>\$ 5,582,628</u>	<u>\$ 955,098</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Loans Payable

In 1984, the Department of Boating and Waterways provided a series of construction loans to the City and former Antioch Development Agency for the planning and construction of the Antioch Marina through the Harbors and Watercraft Revolving Fund. Principal and interest are due annually.

In February 2017, the City signed a loan agreement with the State Water Resources Control Board for a planning loan up to \$1,000,000 for a Brackish Water Desalination Plant project. The final loan amount was \$1,000,000. The loan bears interest at a rate of 1.6%, with a five year loan repayment period from 2019 to 2023. Principal and interest are due semi-annually.

In December 2020, the City of Antioch Public Financing Auto entered into an Installment Sale Agreement with Bank of the West to provide financing up to \$15,000,000 for the Brackish Water Desalination Project. As of June 30, 2021, the City has only drawn \$3,038,068 of the available balance. The agreement has a floating per annum rate of interest equal to the Margin Rate Factor multiplied by the sum of 80% of the daily LIBOR rate plus .60% per annum. Principal and interest are due June 30, 2022.

Long Term Payable – Delta Diablo Recycled Water Program

The City entered into a Joint Powers Agreement with Delta Diablo (the District) in November 2003 for the District to develop a recycled water program within City limits. As part of this agreement, the District would design, construct, own, operate and regulate all recycled water facilities to provide recycled water within the City of Antioch. The City would be responsible for 50% of the project cost, up to \$5,000,000 in principal with associated interest, of a loan the District obtained from the State Water Resources Control Board (SWRCB) to complete the project. The project was completed in July 2011 with additional costs of \$1,102,272 incurred over the amount financed through the SWRCB that were the responsibility of the City. This additional amount was financed through a note payable to Delta Diablo at a rate of 4.25% payable monthly over 20 years. The City began paying a proportionate share of the project costs in December 2011 for the SWRCB loan and in July 2012 for the note payable. The total due at June 30, 2021 is \$3,238,865 representing the total share of principal and interest outstanding on the SWRCB loan the District obtained and the principal of the note payable to Delta Diablo.

(e) Legal Debt Limit

As of June 30, 2021, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$1,942,843,337.

NOTE 10 - NET POSITION/FUND BALANCES

(a) Net Position

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net Investment in Capital Assets - This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Restricted - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The following amounts of net position are restricted by enabling legislation: \$119,664 pursuant to State Assembly Bill 1900 which restricts the use of funds for protection of tidelands areas; \$94,796 pursuant to State Assembly Bill 1186 which restricts the use of funds for increasing disability access and compliance with construction-related accessibility requirements.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Unrestricted - This category represents the portion of net position of the City, not restricted for any project or other purpose.

(b) Fund Balances

Fund balances, presented in the governmental fund financial statements, represent the difference between assets and liabilities reported in a governmental fund. In fiscal year 2011, the City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental funds. Fund balances are classified into categories based upon the type of restrictions imposed on the use of funds.

As of June 30, 2021, components of fund balance are described below:

- *Nonspendable* - portion of net resources that cannot be spent because of its form (i.e., long term loans, prepaids).
- *Restricted* - portion of net resources that are limited in use by grantors, laws or enabling legislation.
- *Committed* - portion of net resources that are limited to the use as established by formal action of the City Council. Committed fund balance can only be modified or rescinded by formal action of the City Council through resolution.
- *Assigned* - portion of net resources held for the use as established by the City Manager or his designee. The City Council has granted this authority to the City Manager through resolution.
- *Unassigned* - portion of net resources that represents amounts in excess of the other fund balance components. Only the General Fund can have a positive unassigned fund balance.

The City spends restricted fund balances first when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available. Committed and assigned fund balances are considered to have been spent first before unassigned fund balances have been spent when expenditures are incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The following represents the components of fund balance for governmental funds:

	Major Funds		Non-Major	
	General	American Rescue	Governmental	
	Fund	Plan Fund	Funds	Total
Nonspendable:				
Petty cash and prepaids	\$ 107,889	\$ -	\$ 120,075	\$ 227,964
Total nonspendable	107,889	-	120,075	227,964
Restricted for:				
Housing & Development	-	-	27,557,899	27,557,899
Disability Access	-	-	94,796	94,796
Public Facilities	-	-	4,774,083	4,774,083
Streets	-	-	7,271,888	7,271,888
Parks	-	-	158,525	158,525
Storm Channels	-	-	2,056,098	2,056,098
Landscape Maintenance	-	-	2,047,295	2,047,295
Tidelands Areas	-	-	119,664	119,664
Law Enforcement	-	-	524,030	524,030
Traffic Safety	-	-	19,071	19,071
Parks & Recreation	-	-	27,343	27,343
Abandoned Vehicle	-	-	633,570	633,570
Total restricted	-	-	45,284,262	45,284,262
Committed to:				
Compensated absences	153,654	-	-	153,654
Litigation/Insurance	500,000	-	-	500,000
General Plan/Tech Fees	893,787	-	-	893,787
Parks	-	-	2,618,825	2,618,825
Landscape Maintenance	-	-	182,904	182,904
Arts & Cultural Activities	-	-	183,666	183,666
Field Maintenance	-	-	367,620	367,620
Memorial Field Maintenance	-	-	21,864	21,864
Road Repair	-	-	429,880	429,880
Waste Reduction	-	-	300,367	300,367
Youth Activities	-	-	149,715	149,715
Traffic Signals	-	-	1,134,887	1,134,887
Parks & Recreation	-	-	968,348	968,348
Post Retirement Medical	-	-	617,016	617,016
Total committed	1,547,441	-	6,975,092	8,522,533
Assigned to:				
Contractual Services/Projects	3,267,282	-	-	3,267,282
Parks & Recreation	-	-	71,438	71,438
Capital Projects	-	-	3,118,810	3,118,810
Community Projects/Unfunded				
Liabilities	28,951,461	-	-	28,951,461
Community Benefit Prog.	-	-	37,474	37,474
AD 26	-	-	386,776	386,776
AD 27	-	-	96,218	96,218
Total assigned	32,218,743	-	3,710,716	35,929,459
Unassigned	23,836,186	44,244	(91,140)	23,789,290
Total fund balances	\$ 57,710,259	\$ 44,244	\$ 55,999,005	\$ 113,753,508

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The City has established a fund balance policy for the General Fund requiring that the minimum unassigned fund balance be at least 20% of General Fund operating revenues (including transfers). As of June 30, 2021, unassigned fund balance was 28% of total operating revenues.

NOTE 11 - PENSION PLANS OVERVIEW

The City of Antioch has three pension plans: Miscellaneous Pension Plan; Safety Pension Plan; and Supplementary Retirement Plan. Information about each plan and its provisions follow in notes 12-14. A summary table of the plans related net pension liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net Pension Liability	Net Pension Asset	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Miscellaneous Plan	\$ 61,753,112	\$ -	\$ 8,537,711	\$ -	\$ 7,415,453
Safety Plan	62,022,849	-	14,835,613	919,413	10,616,986
Police Supplementary Plan	-	107,846	-	79,948	(16,043)
Total	<u>\$ 123,775,961</u>	<u>\$ 107,846</u>	<u>\$ 23,373,324</u>	<u>\$ 999,361</u>	<u>\$ 18,016,396</u>

NOTE 12 - PENSION PLAN - MISCELLANEOUS

(a) General Information about the Miscellaneous Pension Plan

Plan Description - All permanent non-safety employees are eligible to participate in the Miscellaneous Plan of the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CalPERS). The Fund is an agent multiple-employer defined benefit plan administered by CalPERS that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the 1959 Survivor Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

Miscellaneous Plan			
Hire Date	Prior to November 9, 2007	On or After November 9, 2007 and prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.7% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-55	52-67
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	8%	8%	6.5%
Required Employer Contribution Rates	12.809%	12.809%	12.809%
Required Unfunded Accrued Liability Contribution	\$4,177,340	\$0	\$0

Employees Covered – At June 30, 2021, the following employees were covered by the benefit terms for the Miscellaneous Plan:

	Miscellaneous Plan
Inactive employees or beneficiaries currently receiving benefits	338
Inactive employees entitled to but not yet receiving benefits	133
Active employees	194
Total	665

Contributions – Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2020 (the measurement date), the City made \$5,978,057 in contributions. Individual governmental and business-type funds which provide for employee personnel costs are responsible for annual contributions and liquidating their respective share of the Miscellaneous Plan Net Pension Liability.

(b) Net Pension Liability – Miscellaneous Plan

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net Pension Liability. The net pension liability of the Plan is measured as of June 30, 2020, using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Actuarial Assumptions - The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions:

	Miscellaneous Plan
Valuation Date	Jun 30, 2019
Measurement Date	Jun 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15 %
Inflation	2.75 %
Payroll Growth	2.88 %
Projected Salary Increase (1)	3.3 %-14.2 %
Investment Rate of Return (2)	7.15 %
Mortality	Based on 2017 CalPERS Experience Study for the period 1997-2015

(1) Depending on age, service and type of employment

(2) Net of pension plan investment and administrative expenses,

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2019 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary.

The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	Current Target Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	-	(0.92%)
Total	100.00%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Miscellaneous Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2019	\$ 185,787,009	\$ 127,909,367	\$ 57,877,642
Changes in the year:			
Service cost	3,221,987	-	3,221,987
Interest on the total pension liability	13,144,331	-	13,144,331
Differences between actual and expected experience	1,176,928	-	1,176,928
Changes in assumptions	-	-	-
Plan to plan resource movement	-	-	-
Changes in benefit terms	-	-	-
Contribution - employer	-	5,978,057	(5,978,057)
Contribution - employee	-	1,481,915	(1,481,915)
Investment Income	-	6,388,125	(6,388,125)
Administrative expenses	-	(180,321)	180,321
Benefit payments, including refunds of employee contributions	(9,476,248)	(9,476,248)	-
Other Miscellaneous Income/ (Expense)	-	-	-
Net Changes	8,066,998	4,191,528	3,875,470
Balance at June 30, 2020	\$ 193,854,007	\$ 132,100,895	\$ 61,753,112

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Miscellaneous Plan, calculated using the discount rate for the Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>
1% Decrease	6.15%
Net Pension Liability	\$ 86,874,601
Current Discount Rate	7.15%
Net Pension Liability	\$ 61,753,112
1% Increase	8.15%
Net Pension Liability	\$ 40,959,934

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the City recognized pension expense for the Miscellaneous Plan of \$7,415,453. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 6,552,551	\$ -
Changes of assumptions	-	-
Differences between expected and actual experiences	1,003,802	-
Net differences between projected and actual earnings on plan investments	981,358	-
Total	<u>\$ 8,537,711</u>	<u>\$ -</u>

\$6,552,551 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2022	\$ 242,604
2023	557,859
2024	651,750
2025	532,947
Thereafter	-

(e) Payable to the Pension Plan

At June 30, 2021, the City reported a payable of \$146,550 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 13 - PENSION PLAN - SAFETY

(a) General Information about the Safety Pension Plan

Plan Description - All qualified permanent and probationary safety employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement system (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay for benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors three rate plans for safety. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits are 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefit tiers in effect at June 30, 2021, are summarized as follows:

Safety Plan			
	Prior to September 14, 2012 (Classic)	On or After September 14, 2012 and prior to January 1, 2013 (Second Tier)	On or after January 1, 2013 (PEPRA)
Hire Date			
Benefit Formula	3% @ 50	3.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50	50-57
Monthly Benefits, as a % of Eligible Compensation	3.0%	3.0%	2.0%-2.7%
Required Employee Contribution Rates	9%	9%	13.75%
Required Employer Contribution Rates	25.540%	24.303%	13.884%
Required Unfunded Accrued Liability Contribution	\$4,047,609	\$0	\$0

Contributions - Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Annual contributions are funded by the General Fund.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



For the measurement period ending June 30, 2020 (the measurement date), the contributions recognized as part of pension expense for the Safety Plan were \$7,156,622.

(b) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions – Safety Plan

As of June 30, 2021, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Safety Plan as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Total Safety Net Pension Liability	<u>\$62,022,849</u>

The City's net pension liability for the Safety Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2020, and the total pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. In determining the City's rate plan's proportionate share of the net pension liability, the total pension liability using the output from the Actuarial Valuation System and the fiduciary net position provided by CalPERS' Financial Office are first determined for the individual rate plans and the risk pool as a whole on the Valuation Date. The first calculation uses the risk pool's total pension liability and fiduciary net position at the Valuation Date to determine the net pension liability at the Valuation Date. Using standard actuarial roll forward methods, the risk pool's total pension liability is then computed at the Measurement Date. The fiduciary net position is then determined by the CalPERS' Financial Office at the Measurement Date. Next, the individual employer rate plans' share of the total pension liability, fiduciary net position and net pension liability are calculated at the Valuation Date. Using the individual employer rate plan's share of the risk pool total pension liability and fiduciary net position, the proportionate shares of the total pension liability and fiduciary net position are determined for each employer rate plan. The City's proportionate share of the net pension liability for the Plan as of June 30, 2019 and 2020 are as follows:

	<u>Safety Plan</u>
Proportion – June 30, 2019	.55950%
Proportion – June 30, 2020	.57004%
Change – Increase (Decrease)	.01055%

For the year ended June 30, 2021, the City recognized pension expense of \$10,616,986. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 7,856,353	\$ -
Changes of assumptions	-	206,599
Differences between expected and actual experiences	4,809,558	-
Change in employer's proportion	821,684	-
Change in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions	-	712,814
Net differences between projected and actual earnings on plan investments	1,348,018	-
Total	<u>\$ 14,835,613</u>	<u>\$ 919,413</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



\$7,856,353 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year end June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2022	\$1,476,647
2023	2,302,337
2024	1,605,429
2025	675,434

Actuarial Assumptions - The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions:

	Safety Plan
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase (1)	Varies by Entry Age and Service
Investment Rate of Return (2)	7.15%
Mortality	Derived using CalPERS' Membership Data for all Funds
Post-retirement benefit increase	Protection Allowance Floor on Purchasing Power applies

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including inflation

The mortality table used was developed on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed "GASB Crossover Testing Report" that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	-	-0.92%
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability of the plan, calculated using the discount rate for the plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Safety Plan
1% Decrease	6.15%
Net Pension Liability	\$ 90,794,974
Current Discount Rate	7.15%
Net Pension Liability	\$ 62,022,849
1% Increase	8.15%
Net Pension Liability	\$ 38,412,598

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(c) Payable to the Pension Plan

At June 30, 2021, the City reported a payable of \$210,297 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 14 - SUPPLEMENTARY RETIREMENT PLAN

(a) General Information about the Police Supplementary Retirement Plan and Benefits Provided

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by Public Agency Retirement Services (PARS) and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. The plan is closed. Employee vesting is determined within each tier:

- Tier I - Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II - Vest after five years of employment.
- Tier III - Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a service, disability or industrial disability retirement under CALPERS prior to December 31, 2012.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund's annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City's plan within the fund is not available.

The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

Supplementary Plan			
Effective Date	Tier 1 September 1, 2007	Tier II September 1, 2007	Tier III September 1, 2007
Benefit Formula	Amount set forth on Schedule A of Plan Documents - no employees in this Tier	9% of CalPERS 3% @50 benefit and not more than 8.1% of Final Compensation	9% of CalPERS Disability benefit and not more than 8.1% of Final compensation
Benefit Vesting Schedule	Designated by Plan Administrator	5 years of service	Disability retirement directly from City under CalPERS
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50	50
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	0%	0%	0%
Required Employer Contribution Rates	Pay as you go	Pay as you go	Pay as you go

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



Employees Covered – At June 30, 2021, the following employees were covered by the benefit terms for the Supplementary Plan:

	Supplementary Plan
Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	0
Active employees	0
Total	13

Contributions – There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2021, the City made no pay as you contributions as the plan was fully funded at June 30, 2021. Contributions to the plan are made by the General Fund.

(b) Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund is responsible for liquidating the Net Pension Liability for the Plan. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions – The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions:

	Supplementary Plan
Valuation Date	June 30, 2019
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	5.25 %
Inflation	2.75 %
Payroll Growth (1)	0 %
Projected Salary Increase (1)	0 %
Investment Rate of Return	5.25 %
Mortality	.00125-1.00000

(1) This is a closed plan

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period 1997 to 2015 for CalPERS. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability at June 30, 2021 was 5.25% for the Plan based upon the S&P Municipal Bond 20 Year High Grade Rate Index.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The long-term expected rate of return was based upon the S&P Municipal Bond 20 Year High Grade Rate Index as selected by the City and is not reduced for administrative expenses. All of the plan's PARS assets are invested in a moderately conservative portfolio with a target asset allocation of 30% equity, 65% fixed income and 5% cash.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Supplementary Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2020	\$ 1,769,906	\$ 1,776,497	\$ (6,591)
Changes in the year:			
Interest on the total pension liability	90,496	-	90,496
Differences between actual and expected experience	-	-	-
Changes in assumptions	-	-	-
Contribution – employer	-	-	-
Net investment income	-	191,751	(191,751)
Administrative expenses	-	-	-
Benefit payments, including refunds of employee contributions	(92,331)	(92,331)	-
Net Changes	(1,835)	99,420	(101,255)
Balance at June 30, 2021	\$ 1,768,071	\$ 1,875,917	\$ (107,846)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Supplementary Plan, calculated using the discount rate for each Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Supplementary
1% Decrease	4.25%
Net Pension Liability	\$ 140,163
Current Discount Rate	5.25%
Net Pension Liability	\$ (107,846)
1% Increase	6.25%
Net Pension Liability	\$ (309,704)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in a separately issued PARS financial report.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the City recognized pension income for the Supplementary Plan of \$16,043. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of Resources
Net differences between projected and actual earnings on plan investments	79,948
Total	79,948

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2022	\$(15,168)
2023	(24,012)
2024	(20,587)
2025	(20,181)

(e) Payable to the Pension Plan

At June 30, 2021, the City did not report a payable for an amount outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

NOTE 15 - PENSION PLAN - DEFINED CONTRIBUTION

The contributes to one of three different defined contribution pension plans for its full-time employees in the Management and Confidential Bargaining Units. Employees may elect to enroll in either National Deferred Compensation, Mission Square or CalPERS 457 deferred compensation plan ("Plan"). All plans are administered by the respective contracting plan agencies. Benefit terms, including contribution requirements, for the Plan are established and may be amended by the City Council. The City is required to contribute a percentage of annual base salary or a flat amount, to individual employee accounts for each participating employee. Contribution levels are as follows by employee bargaining unit:

Bargaining Unit	City Contribution
Management Unit - Executive Management	5% annual base pay
Management Unit - Senior/Mid Management	2% annual base pay
Confidential Unit	\$75 month

Employees are permitted to make contributions up to applicable Internal Revenue Code limits. For the year ended June 30, 2021, employee contributions totaled \$182,306, and the City recognized pension expense of \$164,456.

Employees are immediately vested in their own, and City, contributions and earnings on those contributions.

The City had no liability to the Plan at June 30, 2021.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 16 - OTHER POST EMPLOYMENT BENEFITS (OPEB) PLANS OVERVIEW

The City of Antioch has three OPEB plans: Management Plan; Miscellaneous Plan; and Police Plan. Information about each plan and its provisions follow in note 17. A summary table of the plans related net OPEB liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense (Income)
Management Plan	\$ 1,874,810	\$ 1,211,656	\$ 826,367	\$ (531,851)
Miscellaneous Plan	1,944,309	1,254,414	4,575,873	(634,526)
Police Plan	19,476,922	1,608,679	17,254,935	(991,937)
Total	<u>\$ 23,296,041</u>	<u>\$ 4,074,749</u>	<u>\$ 22,657,175</u>	<u>\$ (2,158,314)</u>

NOTE 17 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

(a) Medical After Retirement Plan Trust

Plan Description – The City provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans (Management Plan, Miscellaneous Plan, and Police Plan). The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service with at least 10 years of service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The plans include an implicit subsidy for coverage prior to coverage under Medicare. Payments are reduced when the retiree or surviving spouse is eligible for Medicare. The three City-sponsored plans are closed to new entrants. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the Agent Multiple-Employer CalPERS Trust (CERBT). The CERBT is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. The CERBT accounts for the separate plans in one master trust account for the City with three subgroups, one for each plan. Assets of each plan are restricted to pay for benefits of those plan members or beneficiaries only. The CERBT is administered by CalPERS, and is managed by an appointed board not under the control of the City Council. The trust meets all criteria as prescribed by GASB 75. The trust is not considered a component unit by the City and has been excluded from these financial statements.

Employees Covered - As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms of the three City-sponsored plans:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Active employees	31	141	123	295
Inactive employees or beneficiaries currently receiving benefits	80	69	59	208
Inactive employees entitled to, but not yet receiving benefits	8	54	32	94
Total	<u>119</u>	<u>264</u>	<u>214</u>	<u>597</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The City makes contributions to the CERBT based on a percentage of active employee payroll in governmental and business-type funds. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net OPEB Liability.

Contributions - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. Beginning in fiscal year 2020, the City's annual contributions are based on an amount to cover the pay-as-you-go cost of benefits provided, with contributions in excess of that amount to meet the actuarial determined contribution. For the fiscal year ended June 30, 2021, the City's cash contribution to the plans were as follows:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Cash contributions	\$ 795,822	\$ 965,291	\$ 1,373,279	\$ 3,134,392
Estimated implied subsidy	92,102	168,340	144,725	405,167
Total payments	\$ 887,924	\$ 1,133,631	\$ 1,518,004	\$ 3,539,559

OPEB Plan Fiduciary Net Position - CalPERS issues a publicly available fiduciary net position by employer that may be obtained from CalPERS, 400 Q Street, Sacramento, CA 95811.

(b) Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2019 that was rolled forward to determine the June 30, 2020 total OPEB liability based on the following actuarial methods and assumptions:

Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.50%
Projected Salary Increase	3.00%
Investment Rate of Return	6.90%
Mortality	MacLeod Watts Scale 2018 applied generationally
Participants Valued	No future entrants
Healthcare Trend	6.50% in 2021 to 4% by 2076

Demographic actuarial assumptions used in the June 30, 2019 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015 for CalPERS except for a different basis used to project future mortality rates. Mortality rates used were those published by CalPERS, adjusted to back out 15 years of Scale MP 2016 to central year 2015. Further details of the Experience Study can found on the CalPERS website.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Target Allocation	Long-term expected real rate of return
Global Equity	59%	± 2%
Fixed Income	25%	± 2%
Treasury Inflation Protected Securities	8%	± 2%
Real Estate Investment Trusts	5%	± 2%
Commodities	3%	± 2%
Total	100%	

Discount Rate – The discount rate used to measure the total OPEB liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that the City will contribute the full actuarial determined contribution. When sufficient contributions to the trust are made in order to prefund the OPEB liabilities, GASB75 allows the use of a rate up to the expected rate of return of the trust.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the plans if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2020:

	1% Decrease- 5.90%	Current Rate- 6.90%	1% Increase- 7.90%
Management Plan	\$ 2,302,055	\$ 1,874,810	\$ 1,505,635
Miscellaneous Plan	2,848,352	1,944,309	1,176,574
Police Plan	23,012,815	19,476,922	16,591,017
Totals	\$ 28,163,222	\$ 23,296,041	\$ 19,273,226

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates – The following presents the net OPEB liability of the plans if they were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2020:

	1% Decrease	Current Trend	1% Increase
Management Plan	\$ 1,509,213	\$ 1,874,810	\$ 2,296,507
Miscellaneous Plan	1,063,216	1,944,309	3,000,567
Police Plan	16,305,081	19,476,922	16,591,017
Totals	\$ 18,877,510	\$ 23,296,041	\$ 21,888,091

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(c) Changes in the OPEB Liability

The changes in the net OPEB liability for the plans are as follows:

	Management Plan		
	Increase (Decrease)		
	Plan		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020	\$ 5,157,220	\$ 2,867,411	\$ 2,289,809
Changes recognized for the measurement period:			
Service cost	44,507	-	44,507
Interest	334,957	-	334,957
Changes of assumptions	-	-	-
Differences between expected and actual experience	-	-	-
Contributions - employer	-	694,546	(694,546)
Net investment income	-	101,215	(101,215)
Benefit payments	(694,546)	(694,546)	-
Administrative expense	-	(1,298)	1,298
Net Changes	(315,082)	99,917	(414,999)
Balance at June 30, 2021			
<i>(Measurement Date June 30, 2020)</i>	\$ 4,842,138	\$ 2,967,328	\$ 1,874,810

	Miscellaneous Plan		
	Increase (Decrease)		
	Plan		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020	\$ 8,135,450	\$ 6,078,583	\$ 2,056,867
Changes recognized for the measurement period:			
Service cost	213,827	-	213,827
Interest	560,814	-	560,814
Changes of assumptions	-	-	-
Differences between expected and actual experience	-	-	-
Contributions - employer	-	673,086	(673,086)
Net investment income	-	216,968	(216,968)
Benefit payments	(443,086)	(443,086)	-
Administrative expense	-	(2,855)	2,855
Net Changes	331,555	444,113	(112,558)
Balance at June 30, 2021			
<i>(Measurement Date June 30, 2020)</i>	\$ 8,467,005	\$ 6,522,696	\$ 1,944,309

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



	Police Plan		
	Increase (Decrease)		
	Plan		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2020	\$ 23,308,778	\$ 3,845,635	\$ 19,463,143
Changes recognized for the measurement period:			
Service cost	450,552	-	450,552
Interest	1,610,811	-	1,610,811
Changes of assumptions	-	-	-
Differences between expected and actual experience	-	-	-
Contributions - employer	-	1,898,484	(1,898,484)
Net investment income	-	151,317	(151,317)
Benefit payments	(828,484)	(828,484)	-
Administrative expense	-	(2,217)	2,217
Net Changes	1,232,879	1,219,100	13,779
Balance at June 30, 2021			
<i>(Measurement Date June 30, 2020)</i>	\$ 24,541,657	\$ 5,064,735	\$ 19,476,922

(d) Recognition of Deferred Inflows and Deferred Outflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amount are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

(e) OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the City recognized total OPEB income of \$2,158,314. As of the fiscal year ended June 30, 2021, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Management Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 887,924	\$ -
Changes of assumptions	-	826,367
Differences between expected and actual experience	262,603	-
Net difference between projected and actual earnings on OPEB plan investments	61,129	-
Total	\$ 1,211,656	\$ 826,367

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The \$887,924 reported as deferred outflows of resources related to Management Plan contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Management Plan		
Fiscal Year Ended June 30:	Deferred Inflows of Resources	
2022	\$	(569,834)
2023		2,328
2024		25,551
2025		19,320

Miscellaneous Plan		
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 1,133,631	\$ -
Changes of assumptions	-	3,885,793
Differences between expected and actual experience	-	690,080
Net difference between projected and actual earnings on OPEB plan investments	120,783	-
Total	\$ 1,254,414	\$ 4,575,873

The \$1,133,631 reported as deferred outflows of resources related to Miscellaneous Plan contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Miscellaneous Plan	
Fiscal Year Ended June 30:	Deferred Inflows of Resources
2022	\$ (984,761)
2023	(912,187)
2024	(781,706)
2025	(727,739)
2026	(765,475)
Thereafter	(283,222)

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



	Police Plan	
	Deferred Outflows of	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 1,518,004	\$ -
Changes of assumptions	-	13,068,733
Difference between expected and actual experience	-	4,186,202
Net difference between projected and actual earnings on OPEB plan investments	90,675	-
Total	<u>\$ 1,608,679</u>	<u>\$ 17,254,935</u>

The \$1,518,004 reported as deferred outflows of resources related to Police Plan contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

	Police Plan
Fiscal Year Ended June 30:	Deferred Inflows of Resources
2022	\$ (2,753,332)
2023	(2,707,414)
2024	(2,702,824)
2025	(2,711,183)
2026	(2,275,293)
Thereafter	(4,014,214)

(f) Medical After Retirement Plan Account

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2021, there were 224 participants in the plan. During the year, the City contributed \$404,693 towards employee accounts.

NOTE 18 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



The City's deductibles and maximum coverage follow:

Coverage	Deductible	MPA	Excess Liability
General liability	\$50,000	\$50,001-\$1,000,000	\$1,000,001-\$29,000,000
Workers compensation	\$0	\$0-\$500,000	\$500,001-\$50,000,000
Property damage	\$25,000 all risk; \$100,000 flood	\$0	\$1 billion all risk; \$25,000,000 flood

The City contributes its pro rata share of anticipated losses to a pool administrated by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$3,449,561 during the year ended June 30, 2021. MPA has obtained excess general liability coverage in the amount of \$28,000,000 for total coverage of \$29,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. Only one settled claim, totaling \$2,050,000 in FY20, exceeded excess liability coverage in the past three fiscal years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2021 are discounted at 2.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

	Beginning of Fiscal Year Liability	Deductibles and Charges in Estimates	Payments	End of Fiscal Year Liability
2018-2019	\$ 705,939	\$ 756,340	\$ 347,924	\$ 1,114,355
2019-2020	1,114,355	2,347,000	2,300,899	1,160,456
2020-2021	1,160,456	770,232	398,867	1,531,821

NOTE 19 - SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSE

In 1982, the City entered into an agreement with Antioch Public Golf Course, Inc., (Corporation) under which the Corporation will operate, manage and collect user fees from the Lone Tree Golf Course through 2033. The Corporation's sole purpose is to efficiently operate the golf course so that excess revenues may be returned to the course for improvements to the course and its related facilities and encourage the public to play golf in the City. The Corporation is not required to share any percentage of its revenues with the City. Since the inception of the agreement, the City has financed improvements to the existing facility with the issuance of ABAG Lease Revenue Bonds. The Corporation reimburses the City for the cost of annual debt service on the bonds and a corresponding revenue amount is recognized for these repayments. The City reports the golf course and improvements as capital assets with a carrying value of \$8,524,362. As the assets are required to be returned to the City at the end of the agreement in their original condition, the assets are not being depreciated.



NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

(a) Contra Costa County Home Mortgage Finance Authority

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2021. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

NOTE 21 - COMMITMENTS AND CONTINGENCIES

(a) Grants

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

(b) Pending Litigation

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

(c) Construction Commitments

Among the significant construction commitments were \$3,614,519 towards pavement projects, \$3,777,030 towards Water Treatment Plant Disinfection improvements, and \$10,528,034 towards the Brackish Water Desalination Plant.

NOTE 22 - SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY

(a) Redevelopment Dissolution

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the City or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012/07.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between the redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill. The State Controller conducted the review of the former Antioch Development Agency in late August 2013.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City as the activities are under control of an Oversight Board which is comprised of seven members, five of which represent taxing entities, one member is a former redevelopment agency employee and one member is appointed by the Mayor. The State of California Department of Finance has final approval of all actions of the Successor Agency. The City provides administrative services to the Successor Agency to wind down the affairs of the former Antioch Development Agency.

(b) Capital Assets

In December 2015, the California State Department of Finance approved a Long Range Property Management Plan of the Successor Agency. As part of this approved plan, any assets of the Successor Agency deemed for "Governmental Use" or "Future Development" were approved to be transferred to the City with three properties remaining with the Successor Agency that will be sold in the future.

Capital asset activity for the year ended June 30, 2021 was as follows:

	July 1, 2020	Deletions	June 30, 2021
<i>Nondepreciable</i>			
Land	\$ 96,493	\$ -	\$ 96,493
Total Nondepreciable Capital Assets	<u>\$ 96,493</u>	<u>\$ -</u>	<u>\$ 96,493</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(c) Long-Term Obligations

The Successor Agency is responsible for two outstanding bonds of the former redevelopment agency and one bond of the Antioch Public Financing Authority. Although issued by the Antioch Public Finance Authority, repayment for a portion of the 2015A Lease Revenue Refunding Bonds is pledged for repayment by the former Antioch Development Agency therefore the associated liability has been transferred to the Successor Agency Trust.

Changes in long-term obligations for the year ended June 30, 2021 are as follows:

	Balance July 1, 2020	Decreases	Balance June 30, 2021	Amount Due Within One Year
2015A Lease Revenue Bonds	\$ 16,435,000	\$ (790,000)	\$ 15,645,000	\$ 870,000
Unamortized Premiums	1,662,733	(138,558)	1,524,175	-
<i>Bonds with direct placement:</i>				
2009 Tax Allocation Bonds	1,042,309	(118,889)	923,420	121,980
Total obligations held by the Successor Agency Trust	<u>\$ 19,140,042</u>	<u>\$ (1,047,447)</u>	<u>\$ 18,092,595</u>	<u>\$ 991,980</u>

(1) Long-Term Debt Composition

A description of the bonds, including a schedule of changes in long term obligations and debt service requirements to maturity follows.

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2021
Tax Allocation Bonds:					
2009 - ADA Project 1	9/1/27	\$95,343-142,289	2.60%	\$ 2,080,841	\$ 923,420
Total tax allocation bonds				<u>2,080,841</u>	<u>923,420</u>
Lease Revenue Bonds:					
2015A Issue - APFA Municipal Facilities,	5/1/32	\$1,352,000-2,116,650	2.0-5.0%	19,315,000	15,645,000
Total lease revenue bonds				<u>19,315,000</u>	<u>15,645,000</u>
Total long-term obligations				<u>\$ 21,395,841</u>	<u>\$ 16,568,420</u>

(2) Long-Term Obligation Activity

The Successor Agency's outstanding bonds from direct placement related to fiduciary activities of \$923,420 are secured by tax increment revenues received by the former Antioch Development Agency, now the Successor Agency. The bonds were purchased in entirety and directly placed with the State Water Resources Control Board to finance a project within the redevelopment area. The bonds contain a provision that in the event of default, the bond trustee, upon written request of the Owners of not less than 25% in aggregate of bonds then outstanding, shall declare all principal and interest due and payable immediately.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



(3) Debt Service Requirements

As of June 30, 2021, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Direct placement Tax Allocation Bonds	
	Principal	Interest	Principal	Interest
2022	\$ 870,000	\$ 665,150	\$ 121,980	\$ 22,423
2023	955,000	621,650	125,151	19,210
2024	1,040,000	573,900	128,405	15,914
2025	1,130,000	521,900	131,744	12,532
2026	1,230,000	465,400	135,169	9,062
2027-2031	8,365,000	1,302,250	280,971	7,352
2032	2,055,000	61,650	-	-
Total	<u>\$ 15,645,000</u>	<u>\$ 4,211,900</u>	<u>\$ 923,420</u>	<u>\$ 86,493</u>

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency. \$3,840,000 of the par amount of bonds issued are an obligation of the City and discussed in Note 9. The refunding reduced total debt service payments over the next 18 years by \$6,279,686. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$5,314,114.

Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

On September 24, 2009, the Antioch Development Agency issued \$2,080,841 in Tax Allocation Bonds with an interest rate of 2.6%. The bonds were issued to finance the Markley Creek Project within the redevelopment area. Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

NOTE 23 - PRIOR PERIOD ADJUSTMENT

The Water Fund restated beginning net position to account for an existing note payable to Delta Diablo in the amount of \$768,898 that the City pays through its monthly water bill. Net position for the Water Fund was restated from \$137,652,148 to \$136,883,250 in the proprietary fund financial statements. In addition, the beginning net position for the business-type activities in the government-wide statements was restated from \$211,981,945 to \$211,213,047.

Due to the implementation of GASB Statement 84, beginning net position of the custodial funds on the fiduciary fund statements was restated to \$379,077 from \$0.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2021



NOTE 24 - COVID-19 PANDEMIC

During December 2019, the Novel Corona Virus Disease (COVID-19) was discovered. The COVID-19 was subsequently declared a world-wide pandemic by the World Health Organization on March 11, 2020. On March 4, 2020, California State Governor Gavin Newsom proclaimed a State of Emergency as a result of the threat of the COVID-19 in the State of California, leading to the Contra Costa County Health Officer issuing a stay-at-home directive on March 16, 2020. This halted all business within Contra Costa County outside of essential activities.

Fortunately, the City Council did not have to amend the fiscal year 2021 General Fund budget for any decrease in sales tax revenues as collections prior to the pandemic were already exceeding projections and negated any declines projected by the City's sales tax advisors. Actual sales tax revenues for the year were \$2,556,917 higher than budgeted. The City is not a tourist destination and does not rely on transient occupancy taxes (TOT) as a large source of revenue, although fiscal year 2021 did close with slightly higher TOT than projected.

Other non-tax revenues, such as cannabis fees, are trending upward to. Building permit revenue continues to stay strong as the demand for real estate in the City has remained high.

The City received \$10,775,450 in American Rescue Plan Act funding from the Department of Treasury in fiscal year 2021 to address financial impacts the City, its residents and its businesses will be incurring related to the pandemic. The City will be receiving another allocation of \$10,775,450 in 2022. Thus far, the City has not allocated funding until more public input is obtained and a final ruling of eligible uses is issued by the Department of Treasury.

This page intentionally left blank.

REQUIRED SUPPLEMENTAL INFORMATION

This page intentionally left blank.

City of Antioch
Required Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2021

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY:				
TAXES				
Property secured	\$ 12,503,385	\$ 12,439,044	\$ 12,412,390	\$ (26,654)
Property in lieu of VLF	9,015,916	8,898,578	8,898,578	-
Property unsecured	320,000	340,000	363,328	23,328
Property other	700,000	700,501	935,564	235,063
Sales and use tax	16,144,716	17,590,000	18,624,550	1,034,550
Sales and use tax - Measure C	-	111,368	118,649	7,281
Sales and use tax - Measure W	15,706,984	17,942,514	19,485,295	1,542,781
Motor vehicle in-lieu	50,000	82,526	82,526	-
Transient lodging tax	145,000	145,000	205,415	60,415
Franchises - other	9,200	58,275	58,275	-
Franchises - gas	871,000	1,208,842	1,208,842	-
Franchises - electric	471,925	545,846	545,846	-
Franchises - cable tv	1,500,000	1,250,000	1,227,035	(22,965)
Franchises - garbage	1,105,680	1,300,000	1,276,803	(23,197)
Business license tax (Gross Receipts)	3,750,000	3,804,400	3,909,189	104,789
Property transfer tax	535,000	680,000	702,816	22,816
Total taxes	62,828,806	67,096,894	70,055,101	2,958,207
LICENSES AND PERMITS				
Bicycle License	-	6	6	-
Building permits	1,150,000	2,340,000	2,775,820	435,820
Street & curb permits	120,000	275,000	288,650	13,650
Wide vehicle/overload	10,000	12,000	13,424	1,424
Technology fee	28,000	45,000	51,253	6,253
Energy Inspection Fee	28,000	45,000	51,205	6,205
Pool Safety Fee	500	1,300	1,934	634
Accessibility Fee (Non-Resident)	2,500	2,300	2,746	446
Green Bldg Verification & Compliance	45,000	180,000	238,913	58,913
Total licenses and permits	1,384,000	2,900,606	3,423,951	523,345
FINES AND PENALTIES				
Vehicle code fines	115,000	100,000	77,290	(22,710)
Non-traffic fines	20,000	100	90	(10)
Total fines and penalties	135,000	100,100	77,380	(22,720)
INVESTMENT INCOME AND RENTALS				
Investment income	85,000	85,000	219,784	134,784
Rent and concessions	490,000	535,000	568,355	33,355
Total investment income and rentals	575,000	620,000	788,139	168,139
REVENUE FROM OTHER AGENCIES				
Homeowners property tax relief	80,000	80,000	76,958	(3,042)
P.O.S.T. reimbursements	12,000	24,923	49,341	24,418
AB109 Revenue	141,149	-	-	-
State mandated reimbursements	-	107	72,626	72,519
Grant reimbursements	55,827	878,647	827,704	(50,943)
Total revenue from other agencies	288,976	983,677	1,026,629	42,952

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2021

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY, Continued:				
CURRENT SERVICE CHARGES				
Administrative services	35,000	46,000	47,468	1,468
Special police services	1,361,345	100,000	173,037	73,037
False alarm fees	150,000	155,000	194,456	39,456
Plan checking fees	765,000	730,000	691,404	(38,596)
Planning fees	180,000	200,000	238,721	38,721
Inspection fees	600,000	800,000	844,608	44,608
Special public works services	500	500	4,937	4,437
Other service charges	25,400	34,400	42,050	7,650
Cannabis Fees	-	1,500,000	1,453,579	(46,421)
Assessment fees	625,000	625,000	578,544	(46,456)
Billings to Department	268,246	273,674	269,129	(4,545)
Total current service charges	4,010,491	4,464,574	4,537,933	73,359
OTHER REVENUES				
Miscellaneous revenue	618,000	2,705,220	1,368,065	(1,337,155)
OTHER FINANCING SOURCES				
Transfers in:				
Gas Tax Fund	1,010,000	1,010,000	1,010,000	-
Pollution Elimination	246,006	246,006	222,317	(23,689)
Street Impact	1,534,580	1,633,525	1,633,525	-
Street Light and Landscape Maintenance Districts	232,401	253,493	247,808	(5,685)
Supplementary Law Enforcement Grant	225,000	360,000	319,163	(40,837)
Local Law Enforcement Block Grant	55,000	69,958	71,997	2,039
Traffic Safety	85,000	195,000	195,000	-
CFD 2016-01 Police Protection	100,000	100,000	100,000	-
CFD 2018-02 Police Protection	100,000	99,000	99,000	-
Total transfers in	3,587,987	3,966,982	3,898,810	(68,172)
Total other financing sources	3,587,987	3,966,982	3,898,810	(68,172)
Total general fund revenues and other financing sources	\$ 73,428,260	\$ 82,838,053	\$ 85,176,008	\$ 2,337,955
				(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2021

Schedule of Expenditures and Transfers Out - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY:				
City Council	\$ 76,018	\$ 21,646	\$ 14,312	\$ 7,334
City Attorney	498,362	1,116,765	1,377,001	(260,236)
City Manager	1,282,329	1,663,270	1,035,126	628,144
City Clerk	496,642	563,914	443,295	120,619
City Treasurer	262,246	266,281	261,672	4,609
Human Resources	862,403	928,571	846,585	81,986
Economic Development	1,502,537	1,287,804	760,740	527,064
Finance	1,779,552	1,554,843	1,436,108	118,735
Non-Departmental	3,718,496	3,221,614	3,560,716	(339,102)
Total general government	10,478,585	10,624,708	9,735,555	889,153
PUBLIC WORKS				
Maintenance Administration	166,992	171,809	63,393	108,416
Street Maintenance	2,260,978	2,986,042	2,175,631	810,411
Engineering and Land Development	1,352,910	1,653,039	1,710,253	(57,214)
Signal & Street Lighting	823,500	972,500	945,719	26,781
Facilities Maintenance	742,444	1,194,070	731,788	462,282
Park Maintenance	1,776,554	1,836,494	1,501,859	334,635
Median and General Landscape	656,207	1,192,885	931,829	261,056
Capital Improv/Engineering Administration	320,381	261,192	186,385	74,807
Work Alternative	203,312	208,130	146,243	61,887
Total public works	8,303,278	10,476,161	8,393,100	2,083,061
PUBLIC SAFETY				
Administration	5,485,084	6,451,267	5,985,408	465,859
Police Cadets	12,156	4,156	8,384	(4,228)
Prisoner Custody	583,541	831,861	667,494	164,367
Community Policing	25,313,789	25,645,263	25,396,940	248,323
Police Services - Measure C Funded	-	111,368	118,649	(7,281)
Traffic Division	710,404	1,437,623	1,373,943	63,680
Investigation	6,529,964	5,466,194	5,163,314	302,880
Special Operations Unit	1,490,544	1,481,822	1,444,638	37,184
Communications	4,028,069	3,991,449	3,792,684	198,765
Emergency Services	70,622	198,478	161,465	37,013
Community Volunteer	73,935	94,689	100,400	(5,711)
Facility Maintenance	553,574	555,400	499,349	56,051
Total public safety	44,851,682	46,269,570	44,712,668	1,556,902
PARKS AND RECREATION				
Community Services	-	221,655	155,895	65,760
Total parks and recreation	-	221,655	155,895	65,760

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2021

Schedule of Expenditures and Transfers Out - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
COMMUNITY DEVELOPMENT				
Land Planning Services	1,166,716	1,265,819	1,328,440	(62,621)
Code Enforcement	2,322,779	2,033,743	1,910,422	123,321
Building Inspection	1,205,054	1,372,506	1,375,063	(2,557)
Total community development	4,694,549	4,672,068	4,613,925	58,143
Total current expenditures	68,328,094	72,264,162	67,611,143	4,653,019
CAPITAL OUTLAY				
Public Works:				
Engineering and Land Development	35,000	35,000	-	35,000
Public Safety:				
Administration	-	461,956	364,091	97,865
Community Policing	725,000	770,776	400,163	370,613
Communications	-	15,030	14,576	454
Community Development:				
Building Inspection	-	225,000	-	225,000
Code Enforcement	-	45,000	-	45,000
Parks and Recreation:				
Community Services	-	3,335	3,335	-
Total capital outlay	762,000	1,556,097	782,165	773,932
OTHER FINANCING USES:				
Transfers out:				
Animal Control	1,758,890	1,696,485	1,312,714	383,771
Recreation	3,030,382	3,530,032	2,972,346	557,686
Downtown Street Light & Landscape District	363,000	567,800	511,000	56,800
Capital Project	115,000	1,759,075	1,759,075	-
ABAG/2015 Lease Revenue	345,273	345,222	345,213	9
Honeywell Capital Lease	3,212	3,200	3,200	-
Total transfers out	5,615,757	7,901,814	6,903,548	998,266
Total general fund expenditures and other financing uses	\$ 74,705,851	\$ 81,722,073	\$ 75,296,856	\$ 6,425,217
				(Concluded)

City of Antioch
Budgetary Comparison Schedule
American Rescue Plan Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

Schedule of Revenues and Expenditures - Special Revenue Fund - American Rescue Plan

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 2,500	\$ 47,121	\$ 44,621
Revenues from other agencies	-	10,775,450	-	(10,775,450)
Total revenues	-	10,777,950	47,121	(10,730,829)
EXPENDITURES:				
Current:				
General Government	-	250	2,877	(2,627)
Total expenditures	-	250	2,877	(2,627)
REVENUES OVER (UNDER) EXPENDITURES	-	10,777,700	44,244	(10,733,456)
Net change in fund balances	\$ -	\$ 10,777,700	44,244	\$ (10,733,456)
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 44,244	

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2021
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Pension Liability			
Service Cost	\$ 2,275,615	\$ 2,281,384	\$ 2,494,442
Interest on total pension liability	10,868,782	11,178,491	11,647,037
Difference between expected and actual experience	-	(1,909,680)	139,957
Changes in assumptions	-	(2,712,350)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,232,184)	(7,404,372)	(7,758,833)
Net change in total pension liability	<u>5,912,213</u>	<u>1,433,473</u>	<u>6,522,603</u>
Total pension liability - beginning	<u>147,395,383</u>	<u>153,307,596</u>	<u>154,741,069</u>
Total pension liability - ending (a)	<u><u>\$ 153,307,596</u></u>	<u><u>\$ 154,741,069</u></u>	<u><u>\$ 161,263,672</u></u>
Plan fiduciary net position			
Contributions - employer	2,667,605	3,289,258	3,697,065
Contributions - employee	1,105,584	1,003,111	1,080,984
Plan to plan resource movement	-	387	(3,027)
Net Investment income	16,670,267	2,321,856	475,723
Benefit payments	(7,232,184)	(7,404,372)	(7,758,833)
Net change in plan fiduciary net position	<u>13,211,272</u>	<u>(789,760)</u>	<u>(2,508,088)</u>
Plan fiduciary net position - beginning	<u>97,110,375</u>	<u>110,321,647</u>	<u>109,531,887</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 110,321,647</u></u>	<u><u>\$ 109,531,887</u></u>	<u><u>\$ 107,023,799</u></u>
 Net pension liability - ending (a) - (b)	 \$ 42,985,949	 \$ 45,209,182	 \$ 54,239,873
 Plan fiduciary net position as a percentage of the total pension liability	 71.96%	 70.78%	 66.37%
 Covered payroll	 \$ 12,054,961	 \$ 12,390,746	 \$ 13,647,238
 Net pension liability as a percentage of covered payroll	 356.58%	 364.86%	 397.44%

Continued

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2021
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)

	2017	2018	2019
Total Pension Liability			
Service Cost	\$ 2,915,302	\$ 2,922,215	\$ 3,092,004
Interest on total pension liability	11,876,603	12,047,268	12,595,424
Difference between expected and actual experience	(2,427,359)	1,026,397	1,488,223
Changes in assumptions	9,786,815	(5,098,503)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,948,898)	(8,723,758)	(9,028,396)
Net change in total pension liability	14,202,463	2,173,619	8,147,255
Total pension liability - beginning	161,263,672	175,466,135	177,639,754
Total pension liability - ending (a)	<u>\$ 175,466,135</u>	<u>\$ 177,639,754</u>	<u>\$ 185,787,009</u>
Plan fiduciary net position			
Contributions - employer	4,285,820	4,474,827	5,216,376
Contributions - employee	1,233,457	1,214,081	1,309,647
Plan to plan resource movement	(32,798)	(285)	-
Net Investment income	11,632,807	9,812,078	8,052,609
Benefit payments	(7,948,898)	(8,723,758)	(9,028,396)
Administrative/other expense	-	(524,904)	(87,095)
Net change in plan fiduciary net position	9,170,388	6,252,039	5,463,141
Plan fiduciary net position - beginning	107,023,799	116,194,187	122,446,226
Plan fiduciary net position - ending (b)	<u>\$ 116,194,187</u>	<u>\$ 122,446,226</u>	<u>\$ 127,909,367</u>
 Net pension liability - ending (a) - (b)	 \$ 59,271,948	 \$ 55,193,528	 \$ 57,877,642
 Plan fiduciary net position as a percentage of the total pension liability	 66.22%	 68.93%	 68.85%
 Covered payroll	 \$ 14,125,211	 \$ 15,774,222	 \$ 16,660,534
 Net pension liability as a percentage of covered payroll	 419.62%	 349.90%	 347.39%

Continued

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2021
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)

	<u>2020</u>
Total Pension Liability	
Service Cost	\$ 3,221,987
Interest on total pension liability	13,144,331
Difference between expected and actual experience	1,176,928
Changes in assumptions	-
Changes in benefits	-
Benefit payments, including refunds of employee contributions	(9,476,248)
Net change in total pension liability	<u>8,066,998</u>
Total pension liability - beginning	<u>185,787,009</u>
Total pension liability - ending (a)	<u><u>\$ 193,854,007</u></u>
 Plan fiduciary net position	
Contributions - employer	5,978,057
Contributions - employee	1,481,915
Plan to plan resource movement	-
Net Investment income	6,388,125
Benefit payments	(9,476,248)
Administrative/other expense	(180,321)
Net change in plan fiduciary net position	<u>4,191,528</u>
Plan fiduciary net position - beginning	<u>127,909,367</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 132,100,895</u></u>
 Net pension liability - ending (a) - (b)	 \$ 61,753,112
 Plan fiduciary net position as a percentage of the total pension liability	 68.14%
 Covered payroll	 \$ 18,427,068
 Net pension liability as a percentage of covered payroll	 335.12%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan**
As of June 30, 2021
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	\$ 3,289,258	\$ 3,697,065	\$ 4,298,817	\$ 4,474,827	\$ 5,216,376	\$ 5,976,332	\$ 6,552,551
Contributions in Relation to the							
Contractually Required Contribution	(3,289,258)	(3,697,065)	(4,298,817)	(4,474,827)	(5,216,376)	(5,976,332)	(6,552,551)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 12,390,746	\$ 13,647,238	\$ 14,125,211	\$ 15,774,222	\$ 16,660,534	\$ 18,427,048	\$ 19,800,005
Contributions as a Percentage of							
Covered Payroll	26.55%	27.09%	30.43%	28.37%	31.31%	32.43%	33.09%

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2020
Last 10 Years*

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2014	2015	2016	2017	2018	2019	2020
Proportion of the net pension liability	.537714%	.547227%	0.54130%	0.53688%	0.55465%	0.5950%	0.5700%
Proportionate share of the net pension liability	\$ 33,459,081	\$ 37,561,170	\$ 46,835,514	\$ 53,243,957	\$ 53,447,620	\$ 57,331,714	\$ 62,022,849
Covered payroll	\$ 10,649,187	\$ 11,368,228	\$ 12,074,088	\$ 13,591,940	\$ 15,966,685	\$ 16,202,478	\$ 16,818,793
Proportionate share of the net pension liability as percentage of covered payroll	314.19%	330.40%	387.90%	391.73%	334.74%	353.85%	368.77%
Plan fiduciary net position as a percentage of the total pension liability	79.82%	78.40%	74.06%	73.31%	75.26%	75.26%	75.10%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

Methods and assumptions used to determine 2021 contributions:

Actuarial Cost Method	Entry Age Normal Cost
Amortization Method/Period	Level percent of payroll, closed
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	2.75%
Investment Rate of Return	7.0% Net of pension plan investment and administrative expenses
Retirement Age	2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	2017 CalPERS 1997-2015 Experience Study

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2021
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	\$ 3,652,991	\$ 4,113,904	\$ 4,702,631	\$ 5,194,425	\$ 5,826,251	\$ 6,805,621	\$ 7,856,353
Contributions in Relation to the							
Contractually Required Contribution	(3,652,991)	(4,113,904)	(4,702,631)	(5,412,879)	(5,935,126)	(7,156,622)	(7,931,084)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ (218,454)	\$ (108,875)	\$ (351,001)	\$ (74,731)
Covered Payroll	\$ 11,368,228	\$ 12,074,088	\$ 13,591,940	\$ 15,966,685	\$ 16,202,478	\$ 16,818,793	\$ 20,038,526
Contributions as a Percentage of							
Covered Payroll	32.13%	34.07%	34.60%	32.53%	35.96%	40.46%	39.21%

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

Methods and assumptions used to determine 2021 contributions:

Actuarial Cost Method	Entry Age Normal Cost
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	2.75%
Investment Rate of Return	7.0% Net of pension plan investment and administrative expenses
Retirement Age	2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	2017 CalPERS 1997-2015 Experience Study

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Supplementary Retirement Plan

As of June 30, 2021

Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2015	2016	2017	2018	2019	2020
Total Pension Liability						
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on total pension liability	76,000	89,649	89,935	90,425	90,559	90,608
Difference between expected and actual experience	-	36,011	-	41,781	-	7,522
Changes in assumptions	(23,000)	(439,207)	-	41,643	-	(8,821)
Changes in benefits	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
Net change in total pension liability	(29,000)	(397,174)	4,636	86,843	1,813	(1,212)
Total pension liability - beginning	2,104,000	2,075,000	1,677,826	1,682,462	1,769,305	1,771,118
Total pension liability - ending (a)	\$ 2,075,000	\$ 1,677,826	\$ 1,682,462	\$ 1,769,305	\$ 1,771,118	\$ 1,769,906
Plan fiduciary net position						
Contributions - employer	91,667	627,588	483,310	696,045	145,013	-
Contributions - employee	-	-	-	-	-	-
Net Investment income	-	29,508	46,509	24,809	101,806	92,803
Administrative expense	(5,000)	(34,983)	(27,156)	(39,073)	(8,150)	-
Benefit payments	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
Net change in plan fiduciary net position	4,667	538,486	417,364	594,775	149,923	2,282
Plan fiduciary net position - beginning	69,000	73,667	612,153	1,029,517	1,624,292	1,774,215
Plan fiduciary net position - ending (b)	\$ 73,667	\$ 612,153	\$ 1,029,517	\$ 1,624,292	\$ 1,774,215	\$ 1,776,497
 Net pension liability (asset) - ending (a) - (b)	 \$ 2,001,333	 \$ 1,065,673	 \$ 652,945	 \$ 145,013	 \$ (3,097)	 \$ (6,591)
 Plan fiduciary net position as a percentage of the total pension liability	 3.55%	 36.48%	 61.19%	 91.80%	 100.17%	 100.37%
 Covered payroll	 -	 -	 -	 -	 -	 -
 Net pension liability as a percentage of covered payroll**	 n/a	 n/a	 n/a	 n/a	 n/a	 n/a

Continued

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Supplementary Retirement Plan
As of June 30, 2021
Last 10 Years*

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)

	<u>2021</u>
Total Pension Liability	
Service Cost	\$ -
Interest on total pension liability	90,496
Difference between expected and actual experience	-
Changes in assumptions	-
Changes in benefits	-
Benefit payments, including refunds of employee contributions	(92,331)
Net change in total pension liability	(1,835)
Total pension liability - beginning	1,769,906
Total pension liability - ending (a)	<u><u>\$ 1,768,071</u></u>
 Plan fiduciary net position	
Contributions - employer	-
Contributions - employee	-
Net Investment income	191,751
Administrative expense	-
Benefit payments	(92,331)
Net change in plan fiduciary net position	99,420
Plan fiduciary net position - beginning	1,776,497
Plan fiduciary net position - ending (b)	<u><u>\$ 1,875,917</u></u>
 Net pension liability (asset) - ending (a) - (b)	\$ (107,846)
 Plan fiduciary net position as a percentage of the total pension liability	106.10%
 Covered payroll	-
 Net pension liability as a percentage of covered payroll**	n/a

Notes to Schedule:

Covered payroll: This is a closed plan and thus there is no covered employee payroll

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

**This is a closed plan with only retired participants and therefore no active payroll to report.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

Supplementary Retirement Plan
As of June 30, 2021
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 184,000	\$ 182,000	\$ 182,000	\$ 41,000	\$ 41,000	\$ 29,000	\$ 29,000
Contributions in Relation to the							
Actuarially Determined Contribution	(91,667)	(627,588)	(283,310)	(696,045)	(145,013)	-	-
Contribution Deficiency (Excess)	\$ 92,333	\$ (445,588)	\$ (101,310)	\$ (655,045)	\$ (104,013)	\$ 29,000	\$ 29,000
Covered Payroll	-	-	-	-	-	-	-
Contributions as a Percentage of Covered							
Payroll**	n/a	n/a	n/a	n/a	n/a	n/a	n/a

*Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.
No ADC was made in 2020 and 2021 as the plan was fully funded.

**This is a closed plan with only retired participants and therefore no active payroll to report.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT
PLAN
For the Measurement Periods Ended June 30 ¹

	2017	2018	2019	2020
Total OPEB Liability				
Service Cost	\$ 99,704	\$ 89,242	\$ 91,137	\$ 44,507
Interest on total OPEB liability	263,097	280,264	267,176	334,957
Difference between expected and actual experience	-	-	919,109	-
Changes in assumptions	(550,976)	(39,065)	(2,892,283)	-
Changes in benefits	-	-	-	-
Benefit payments	(863,145)	(864,159)	(715,514)	(694,546)
Net change in total OPEB liability	(1,051,320)	(533,718)	(2,330,375)	(315,082)
Total OPEB liability - beginning	9,072,633	8,021,313	7,487,595	5,157,220
Total OPEB liability - ending (a)	\$ 8,021,313	\$ 7,487,595	\$ 5,157,220	\$ 4,842,138
Plan fiduciary net position				
Contributions - employer	1,163,145	905,839	715,514	694,546
Net Investment income	205,569	197,074	165,516	101,215
Administrative expense	(1,053)	(4,637)	579	(1,298)
Benefit payments	(863,145)	(864,159)	(715,514)	(694,546)
Net change in plan fiduciary net position	504,516	234,117	166,095	99,917
Plan fiduciary net position - beginning	1,962,683	2,467,199	2,701,316	2,867,411
Plan fiduciary net position - ending (b)	\$ 2,467,199	\$ 2,701,316	\$ 2,867,411	\$ 2,967,328
Net OPEB liability - ending (a) - (b)	\$ 5,554,114	\$ 4,786,279	\$ 2,289,809	\$ 1,874,810
Plan fiduciary net position as a percentage of the total OPEB liability	30.76%	36.08%	55.60%	61.28%
Covered -employee payroll ²	\$ 4,994,964	\$ 5,022,596	\$ 7,169,542	\$ 7,865,847
Net OPEB liability as a percentage of employee covered payroll	111.19%	95.29%	31.94%	23.83%

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS
PLAN
For the Measurement Periods Ended June 30 ¹

	2017	2018	2019	2020
Total OPEB Liability				
Service Cost	\$ 546,732	\$ 486,921	\$ 497,069	\$ 213,827
Interest on total OPEB liability	424,742	482,892	500,603	560,814
Difference between expected and actual experience	-	-	(947,094)	-
Changes in assumptions	(1,145,298)	(85,377)	(4,694,453)	-
Changes in benefits	-	-	-	-
Benefit payments	(612,381)	(682,562)	(506,824)	(443,086)
Net change in total OPEB liability	(786,205)	201,874	(5,150,699)	331,555
Total OPEB liability - beginning	13,870,480	13,084,275	13,286,149	8,135,450
Total OPEB liability - ending (a)	\$ 13,084,275	\$ 13,286,149	\$ 8,135,450	\$ 8,467,005
Plan fiduciary net position				
Contributions - employer	612,381	682,562	506,824	673,086
Net Investment income	507,572	422,749	350,875	216,968
Administrative expense	(2,581)	(9,830)	1,226	(2,855)
Benefit payments	(612,381)	(682,562)	(506,824)	(443,086)
Net change in plan fiduciary net position	504,991	412,919	352,101	444,113
Plan fiduciary net position - beginning	4,808,572	5,313,563	5,726,482	6,078,583
Plan fiduciary net position - ending (b)	\$ 5,313,563	\$ 5,726,482	\$ 6,078,583	\$ 6,522,696
Net OPEB liability - ending (a) - (b)	\$ 7,770,712	\$ 7,559,667	\$ 2,056,867	\$ 1,944,309
Plan fiduciary net position as a percentage of the total OPEB liability	40.61%	43.10%	74.72%	77.04%
Covered-employee payroll ²	\$ 9,817,645	\$ 9,987,924	\$ 8,990,906	\$ 10,035,828
Net OPEB liability as a percentage of employee covered payroll	79.15%	75.69%	22.88%	19.37%

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN
For the Measurement Periods Ended June 30 ¹

	2017	2018	2019	2020
Total OPEB Liability				
Service Cost	\$ 1,372,714	\$ 1,182,226	\$ 1,203,718	\$ 450,552
Interest on total OPEB liability	1,285,771	1,448,586	1,521,901	1,610,811
Difference between expected and actual experience	-	-	(5,403,122)	-
Changes in assumptions	(4,649,266)	(341,619)	(13,522,145)	-
Changes in benefits	-	-	-	-
Benefit payments	(805,720)	(890,450)	(840,610)	(828,484)
Net change in total OPEB liability	(2,796,501)	1,398,743	(17,040,258)	1,232,879
Total OPEB liability - beginning	41,746,794	38,950,293	40,349,036	23,308,778
Total OPEB liability - ending (a)	\$ 38,950,293	\$ 40,349,036	\$ 23,308,778	\$ 24,541,657
Plan fiduciary net position				
Contributions - employer	805,720	890,450	840,610	1,898,484
Net Investment income	321,116	267,454	221,983	151,317
Administrative expense	(1,632)	(6,219)	776	(2,217)
Benefit payments	(805,720)	(890,450)	(840,610)	(828,484)
Net change in plan fiduciary net position	319,484	261,235	222,759	1,219,100
Plan fiduciary net position - beginning	3,042,157	3,361,641	3,622,876	3,845,635
Plan fiduciary net position - ending (b)	\$ 3,361,641	\$ 3,622,876	\$ 3,845,635	\$ 5,064,735
Net OPEB liability - ending (a) - (b)	\$ 35,588,652	\$ 36,726,160	\$ 19,463,143	\$ 19,476,922
Plan fiduciary net position as a percentage of the total OPEB liability	8.63%	8.98%	16.50%	20.64%
Covered-employee payroll ²	\$ 13,734,057	\$ 13,581,702	\$ 16,702,564	\$ 18,854,908
Net OPEB liability as a percentage of employee covered payroll	259.13%	270.41%	116.53%	103.30%

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
As of June 30, 2021
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN

	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 727,107	\$ 287,302	\$ 233,291	\$ 213,789
Contributions in Relation to the Actuarially Determined Contribution	905,839	715,514	694,546	887,924
Contribution Deficiency (Excess)	\$ (178,732)	\$ (428,212)	\$ (461,255)	\$ (674,135)
Covered Employee Payroll ²	\$ 5,022,596	\$ 7,169,542	\$ 7,865,847	\$ 8,875,309
Contributions as a Percentage of Covered Payroll	18.04%	9.98%	8.83%	10.00%

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation; Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation; Fiscal year 2021 from the June 30, 2019 valuation.

Methods and assumptions used to determine 2021 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.80%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre- retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
As of June 30, 2021
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN

	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 1,208,972	\$ 521,061	\$ 402,665	\$ 398,829
Contributions in Relation to the Actuarially Determined Contribution	682,562	506,824	673,086	1,133,631
Contribution Deficiency (Excess)	\$ 526,410	\$ 14,237	\$ (270,421)	\$ (734,802)
Covered Employee Payroll ²	\$ 9,987,924	\$ 8,990,906	\$ 10,035,828	\$ 10,673,202
Contributions as a Percentage of Covered Payroll	6.83%	5.64%	6.71%	10.62%

Notes to Schedule:

***Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation. Fiscal Year 2021 contributions were from the June 30, 2019 valuation.**

Methods and assumptions used to determine 2021 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.8%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre-retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

California Employers' Retiree Benefit Trust
As of June 30, 2021
Last 10 Years ¹
SCHEDULE OF CONTRIBUTIONS - POLICE PLAN

	2018	2019	2020	2021
Actuarially Determined Contribution	\$ 3,367,235	\$ 2,119,228	\$ 2,061,829	\$ 2,128,780
Contributions in Relation to the Actuarially Determined Contribution	890,450	840,610	1,898,484	1,518,004
Contribution Deficiency (Excess)	\$ 2,476,785	\$ 1,278,618	\$ 163,345	\$ 610,776
Covered Employee Payroll ²	\$ 13,581,702	\$ 16,702,564	\$ 18,854,908	\$ 20,290,021
Contributions as a Percentage of Covered Payroll	6.56%	5.03%	10.07%	7.48%

Notes to Schedule:

***Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation. Fiscal Year 2021 contributions were from the June 30, 2019 valuation.**

Methods and assumptions used to determine 2021 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.80%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre- retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

¹Fiscal year 2018 was the 1st year of implementation, therefore only four years are shown.

²Covered-employee payroll is used because contribution amounts are not based on payroll

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

BUDGETARY BASIS OF ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a two year budget for its General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as assignments of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

This page intentionally left blank

SUPPLEMENTAL INFORMATION

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 30,720,952	\$ -	\$ 8,747,559	\$ 39,468,511
Receivables:				
Accounts, net	1,054,526	-	40,633	1,095,159
Tax	777,840	-	-	777,840
Prepaid items	117,808	250	336	118,394
Loans receivable	19,608,875	-	-	19,608,875
Total assets	\$ 52,280,001	\$ 250	\$ 8,788,528	\$ 61,068,779
LIABILITIES				
Liabilities:				
Accounts payable	\$ 2,788,180	\$ -	\$ 140,833	\$ 2,929,013
Accrued payroll	149,746	-	2,069	151,815
Deposits	1,417,369	-	232,265	1,649,634
Due to other funds	142,195	-	-	142,195
Unearned revenue	142,211	-	-	142,211
Total liabilities	4,639,701	-	375,167	5,014,868
DEFERRED INFLOWS OF RESOURCES				
Unavailable grant receipts	54,906	-	-	54,906
Total deferred inflows of resources	54,906	-	-	54,906

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Fund Balances:				
Nonspendable:				
Petty cash and prepaid items	119,825	250	-	120,075
Restricted for:				
Housing & Development	27,557,899	-	-	27,557,899
Disability Access	94,796	-	-	94,796
Public Facilities	-	-	4,774,083	4,774,083
Streets	7,271,888	-	-	7,271,888
Parks	158,525	-	-	158,525
Storm Channels	2,056,098	-	-	2,056,098
Landscape Maintenance	2,047,295	-	-	2,047,295
Tidelands Areas Protection	119,664	-	-	119,664
Law Enforcement	524,030	-	-	524,030
Traffic Safety	19,071	-	-	19,071
Parks & Recreation	27,343	-	-	27,343
Abandoned Vehicle	633,570	-	-	633,570
Committed to:				
Parks	2,618,825	-	-	2,618,825
Landscape Maintenance	182,904	-	-	182,904
Arts & Cultural Activities	183,666	-	-	183,666
Field Maintenance	367,620	-	-	367,620
Memorial Field Maintenance	21,864	-	-	21,864
Road Repair	429,880	-	-	429,880
Waste Reduction	300,367	-	-	300,367
Youth Activities/Building Maintenance	149,715	-	-	149,715
Traffic Signals	1,134,887	-	-	1,134,887
Post Retirement Medical	617,016	-	-	617,016
Parks & Recreation	968,348	-	-	968,348
Assigned to:				
Parks & Recreation	71,438	-	-	71,438
Capital Projects	-	-	3,118,810	3,118,810
Community Benefit Programs	-	-	37,474	37,474
AD 26	-	-	386,776	386,776
AD 27	-	-	96,218	96,218
Unassigned	(91,140)	-	-	(91,140)
Total fund balances	47,585,394	250	8,413,361	55,999,005
Total liabilities, deferred inflows of resources and fund balances	\$ 52,280,001	\$ 250	\$ 8,788,528	\$ 61,068,779

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the Fiscal Year Ended June 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Taxes	\$ 8,116,182	\$ -	\$ 300,000	\$ 8,416,182
Fines and penalties	111,710	-	-	111,710
Investment income and rentals	465,024	-	22,366	487,390
Revenue from other agencies	3,516,176	-	2,100,000	5,616,176
Current service charges	4,235,932	-	2,385,881	6,621,813
Special assessment revenue	3,342,322	-	-	3,342,322
Other	710,148	-	9,418	719,566
Total revenues	20,497,494	-	4,817,665	25,315,159
EXPENDITURES:				
Current:				
General government	1,878,784	287	-	1,879,071
Public works	3,197,418	-	455,932	3,653,350
Public safety	2,455,385	-	-	2,455,385
Parks and recreation	5,431,092	-	99	5,431,191
Community development	1,267,975	-	95	1,268,070
Capital outlay	4,577,514	-	201,709	4,779,223
Debt service:				
Principal retirement	-	255,735	-	255,735
Interest and fiscal charges	-	135,351	-	135,351
Total expenditures	18,808,168	391,373	657,835	19,857,376
REVENUES OVER (UNDER) EXPENDITURES	1,689,326	(391,373)	4,159,830	5,457,783
OTHER FINANCING SOURCES (USES):				
Transfers in	4,905,850	391,360	2,133,961	7,431,171
Transfers (out)	(4,175,286)	-	(700,000)	(4,875,286)
Total other financing sources (uses)	730,564	391,360	1,433,961	2,555,885
Net change in fund balances	2,419,890	(13)	5,593,791	8,013,668
FUND BALANCES:				
Beginning of year	45,165,504	263	2,819,570	47,985,337
End of year	\$ 47,585,394	\$ 250	\$ 8,413,361	\$ 55,999,005

NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

Delta Fair Property Fund

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be for park and recreational facilities.

Housing and Community Development Fund

This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

Housing Successor Fund

This fund was established to account for the administration of housing assets transferred by the former Antioch Development Agency to the City as Housing Successor.

CARES Act Fund

This fund accounts for the monies the City received from the State of California pursuant to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

RMRA Fund

This fund accounts for the receipts and expenditures of the Road Repair and Accountability Act (SB1 1) funds.

Gas Tas Fund

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

Recreation Programs

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

Animal Services Fund

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The reminder comes from a subsidy transfer from the General Fund.

Civic Arts Fund

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

Park in Lieu Fund

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Senior Bus Fund

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

Abandoned Vehicles Fund

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

Traffic Signal Fee Fund

This fund accounts for fees from developers for all new traffic signal construction.

Asset Forfeitures Fund

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

Measure J Growth Management Program Fund

This fund accounts for Measure J Funds, which are used to construct roads.

Child Care Fund

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City by the YWCA.

Tidelands Assembly Bill 1900

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

Maintenance Districts

Established to account for revenue and related expenditures of lighting and landscape activities.

Solid Waste Reduction AB 939

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

Pollution Elimination

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

Supplemental Law Enforcement

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

Street Impact Fund

This fund accounts for franchise taxes received.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Traffic Safety Fund

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

PEG Franchise Fee Fund

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

SB1186 Disability Access Fund

This fund accounts for a \$4 state fee collected with new or renewed business licenses for the purposes of increasing disability access and compliance with construction-related accessibility requirements.

East Lone Tree Benefit District Fund

This fund accounts for the East Lone Tree Public Facility Benefit District formed by the City in December 2016. A benefit district fee is charged to developers to be used to fund the planning, design/engineering and construction of transportation improvements - specifically the segments of Slatten Ranch Road and related infrastructure including storm drain, water, sanitary sewer, dry utilities and East Antioch Trail improvements.

CFD 2016-01 Police Protection

This fund accounts for CFD 2016-01 formed by the City in 2017 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

CFD 2018-01 Public Services

This fund accounts for CFD 2018-01 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of neighborhood park and street lighting maintenance, neighborhood landscape maintenance, stormwater maintenance, open space maintenance and administrative expenses of the CFD.

CFD 2018-02 Police Protection

This fund accounts for CFD 2018-02 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

Post Retirement Medical

This fund is used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021

	Delta Fair Property	Housing and Community Development	Housing Successor Fund	CARES Act
ASSETS				
Cash and investments	\$ 173,901	\$ 456,683	\$ 7,446,303	\$ -
Receivables:				
Accounts, net	-	561,751	-	-
Taxes	-	-	-	-
Prepaid items	-	-	-	-
Loans receivable	-	6,710,671	12,898,204	-
Total assets	<u>\$ 173,901</u>	<u>\$ 7,729,105</u>	<u>\$ 20,344,507</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 15,376	\$ 340,553	\$ 120,254	\$ -
Accrued payroll	-	-	-	-
Deposits	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>15,376</u>	<u>340,553</u>	<u>120,254</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable grant receipts	-	54,906	-	-
Total deferred inflows of resources	<u>-</u>	<u>54,906</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Petty cash and prepaid items	-	-	-	-
Restricted for:				
Housing & Development	-	7,333,646	20,224,253	-
Disability Access	-	-	-	-
Streets	-	-	-	-
Parks	158,525	-	-	-
Storm Channels	-	-	-	-
Landscape Maintenance	-	-	-	-
Tidelands Areas Protection	-	-	-	-
Law Enforcement	-	-	-	-
Traffic Safety	-	-	-	-
Parks & Recreation	-	-	-	-
Abandoned Vehicle	-	-	-	-
Committed to:				
Parks	-	-	-	-
Landscape Maintenance	-	-	-	-
Arts & Cultural Activities	-	-	-	-
Field Maintenance	-	-	-	-
Memorial Field Maintenance	-	-	-	-
Road Repair	-	-	-	-
Waste Reduction	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-
Traffic Signals	-	-	-	-
Post Retirement Medical	-	-	-	-
Parks & Recreation	-	-	-	-
Assigned to:				
Parks & Recreation	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>158,525</u>	<u>7,333,646</u>	<u>20,224,253</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 173,901</u>	<u>\$ 7,729,105</u>	<u>\$ 20,344,507</u>	<u>\$ -</u>

RMRA	Gas Tax	Recreation Programs	Animal Services	Civic Arts	Park in Lieu	Senior Bus
\$ 3,060,890	\$ 554,595	\$ 2,276,740	\$ 62,315	\$ 155,319	\$ 2,611,325	\$ 101,631
331,071	-	61,048	2,466	6,021	7,500	-
-	281,193	-	-	23,160	-	-
-	-	5,506	879	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,391,961</u>	<u>\$ 835,788</u>	<u>\$ 2,343,294</u>	<u>\$ 65,660</u>	<u>\$ 184,500</u>	<u>\$ 2,618,825</u>	<u>\$ 101,631</u>
\$ 1,309,676	\$ 195,003	\$ 222,825	\$ 21,623	\$ -	\$ -	\$ 2,850
2,144	1,858	103,475	25,792	-	-	-
-	-	507,595	18,245	834	-	-
-	-	-	-	-	-	-
-	-	142,211	-	-	-	-
<u>1,311,820</u>	<u>196,861</u>	<u>976,106</u>	<u>65,660</u>	<u>834</u>	<u>-</u>	<u>2,850</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	9,356	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,080,141	638,927	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	27,343
-	-	-	-	-	-	-
-	-	-	-	-	2,618,825	-
-	-	-	-	-	-	-
-	-	-	-	183,666	-	-
-	-	367,620	-	-	-	-
-	-	21,864	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	968,348	-	-	-	-
-	-	-	-	-	-	71,438
-	-	-	-	-	-	-
<u>2,080,141</u>	<u>638,927</u>	<u>1,367,188</u>	<u>-</u>	<u>183,666</u>	<u>2,618,825</u>	<u>98,781</u>
<u>\$ 3,391,961</u>	<u>\$ 835,788</u>	<u>\$ 2,343,294</u>	<u>\$ 65,660</u>	<u>\$ 184,500</u>	<u>\$ 2,618,825</u>	<u>\$ 101,631</u>

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021

	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Measure J Growth Management Program
ASSETS				
Cash and investments	\$ 589,338	\$ 1,132,737	\$ 1,310,142	\$ 2,223,062
Receivables:				
Accounts, net	44,232	2,150	-	-
Taxes	-	-	-	-
Prepaid items	-	-	-	-
Loans receivable	-	-	-	-
Total assets	<u>\$ 633,570</u>	<u>\$ 1,134,887</u>	<u>\$ 1,310,142</u>	<u>\$ 2,223,062</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 184,057
Accrued payroll	-	-	-	635
Deposits	-	-	801,377	3,520
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>801,377</u>	<u>188,212</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable grant receipts	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Petty cash and prepaid items	-	-	-	-
Restricted for:				
Housing & Development	-	-	-	-
Disability Access	-	-	-	-
Streets	-	-	-	2,034,850
Parks	-	-	-	-
Storm Channels	-	-	-	-
Landscape Maintenance	-	-	-	-
Tidelands Areas Protection	-	-	-	-
Law Enforcement	-	-	508,765	-
Traffic Safety	-	-	-	-
Parks & Recreation	-	-	-	-
Abandoned Vehicle	633,570	-	-	-
Committed to:				
Parks	-	-	-	-
Landscape Maintenance	-	-	-	-
Arts & Cultural Activities	-	-	-	-
Field Maintenance	-	-	-	-
Memorial Field Maintenance	-	-	-	-
Road Repair	-	-	-	-
Waste Reduction	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-
Traffic Signals	-	1,134,887	-	-
Post Retirement Medical	-	-	-	-
Parks & Recreation	-	-	-	-
Assigned to:				
Parks & Recreation	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>633,570</u>	<u>1,134,887</u>	<u>508,765</u>	<u>2,034,850</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 633,570</u>	<u>\$ 1,134,887</u>	<u>\$ 1,310,142</u>	<u>\$ 2,223,062</u>

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2021

	LLEBG Byrne Grant	Street Impact	Traffic Safety	PEG Franchise Fee
ASSETS				
Cash and investments	\$ -	\$ 19,484	\$ 100	\$ -
Receivables:				
Accounts, net	12,596	-	18,971	-
Taxes	-	410,396	-	63,091
Prepaid items	-	-	-	79
Loans receivable	-	-	-	-
Total assets	<u>\$ 12,596</u>	<u>\$ 429,880</u>	<u>\$ 19,071</u>	<u>\$ 63,170</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 24,711
Accrued payroll	-	-	-	-
Deposits	-	-	-	-
Due to other funds	12,596	-	-	129,599
Unearned revenue	-	-	-	-
Total liabilities	<u>12,596</u>	<u>-</u>	<u>-</u>	<u>154,310</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable grant receipts	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable:				
Petty cash and prepaid items	-	-	-	-
Restricted for:				
Housing & Development	-	-	-	-
Disability Access	-	-	-	-
Streets	-	-	-	-
Parks	-	-	-	-
Storm Channels	-	-	-	-
Landscape Maintenance	-	-	-	-
Tidelands Areas Protection	-	-	-	-
Law Enforcement	-	-	-	-
Traffic Safety	-	-	19,071	-
Parks & Recreation	-	-	-	-
Abandoned Vehicle	-	-	-	-
Committed to:				
Parks	-	-	-	-
Landscape Maintenance	-	-	-	-
Arts & Cultural Activities	-	-	-	-
Field Maintenance	-	-	-	-
Memorial Field Maintenance	-	-	-	-
Road Repair	-	429,880	-	-
Waste Reduction	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-
Traffic Signals	-	-	-	-
Post Retirement Medical	-	-	-	-
Parks & Recreation	-	-	-	-
Assigned to:				
Parks & Recreation	-	-	-	-
Unassigned	-	-	-	(91,140)
Total fund balances	<u>-</u>	<u>429,880</u>	<u>19,071</u>	<u>(91,140)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,596</u>	<u>\$ 429,880</u>	<u>\$ 19,071</u>	<u>\$ 63,170</u>

SB1186 Disability Access	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ 94,796	\$ 2,517,970	\$ 13,631	\$ 150,890	\$ 3,786	\$ 615,101	\$ 30,720,952
-	-	-	-	-	4,619	1,054,526
-	-	-	-	-	-	777,840
-	-	-	-	-	106,678	117,808
-	-	-	-	-	-	19,608,875
<u>\$ 94,796</u>	<u>\$ 2,517,970</u>	<u>\$ 13,631</u>	<u>\$ 150,890</u>	<u>\$ 3,786</u>	<u>\$ 726,398</u>	<u>\$ 52,280,001</u>
\$ -	\$ -	\$ 597	\$ 597	\$ 1,555	\$ 2,704	\$ 2,788,180
-	-	-	-	-	-	149,746
-	-	-	-	-	-	1,417,369
-	-	-	-	-	-	142,195
-	-	-	-	-	-	142,211
-	-	597	597	1,555	2,704	4,639,701
-	-	-	-	-	-	54,906
-	-	-	-	-	-	54,906
-	-	-	-	-	106,678	119,825
-	-	-	-	-	-	27,557,899
94,796	-	-	-	-	-	94,796
-	2,517,970	-	-	-	-	7,271,888
-	-	-	-	-	-	158,525
-	-	-	-	-	-	2,056,098
-	-	-	150,293	-	-	2,047,295
-	-	-	-	-	-	119,664
-	-	13,034	-	2,231	-	524,030
-	-	-	-	-	-	19,071
-	-	-	-	-	-	27,343
-	-	-	-	-	-	633,570
-	-	-	-	-	-	2,618,825
-	-	-	-	-	-	182,904
-	-	-	-	-	-	183,666
-	-	-	-	-	-	367,620
-	-	-	-	-	-	21,864
-	-	-	-	-	-	429,880
-	-	-	-	-	-	300,367
-	-	-	-	-	-	149,715
-	-	-	-	-	-	1,134,887
-	-	-	-	-	617,016	617,016
-	-	-	-	-	-	968,348
-	-	-	-	-	-	71,438
-	-	-	-	-	-	(91,140)
<u>94,796</u>	<u>2,517,970</u>	<u>13,034</u>	<u>150,293</u>	<u>2,231</u>	<u>723,694</u>	<u>47,585,394</u>
<u>\$ 94,796</u>	<u>\$ 2,517,970</u>	<u>\$ 13,631</u>	<u>\$ 150,890</u>	<u>\$ 3,786</u>	<u>\$ 726,398</u>	<u>\$ 52,280,001</u>

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2021

	Delta Fair Property	Housing and Community Development	Housing Successor Fund	CARES Act
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Fines and penalties	-	-	-	-
Investment income and rentals	48,388	412	226,312	902
Revenue from other agencies	-	601,374	-	509,758
Current service charges	-	-	-	-
Special assessment revenue	-	-	-	-
Other	-	197,414	291,588	-
Total revenues	48,388	799,200	517,900	510,660
EXPENDITURES:				
Current:				
General Government	-	-	-	510,660
Public works	4,233	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	558,092	304,729	-
Capital outlay	21,297	155,931	-	-
Total expenditures	25,530	714,023	304,729	510,660
REVENUES OVER (UNDER) EXPENDITURES	22,858	85,177	213,171	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	22,858	85,177	213,171	-
FUND BALANCES:				
Beginning of year	135,667	7,248,469	20,011,082	-
End of year	\$ 158,525	\$ 7,333,646	\$ 20,224,253	\$ -

RMRA	Gas Tax	Recreation Programs	Animal Services	Civic Arts	Park in Lieu	Senior Bus
\$ 2,068,385	\$ 2,525,168	\$ -	\$ -	\$ 87,553	\$ -	\$ -
-	-	-	-	-	-	-
10,481	(4,419)	25,932	22	5,688	3,879	19
1,357,004	-	85,592	34,366	-	-	-
-	-	231,101	214,917	-	521,045	615
-	-	-	-	-	-	-
-	58	38,763	12,467	-	-	-
3,435,870	2,520,807	381,388	261,772	93,241	524,924	634
-	-	-	-	-	-	-
99,061	1,210,176	-	-	-	-	-
-	-	-	1,574,436	-	-	-
-	-	2,913,512	-	17,250	18,013	17,333
-	-	-	-	-	-	-
3,607,563	-	-	-	-	-	-
3,706,624	1,210,176	2,913,512	1,574,436	17,250	18,013	17,333
(270,754)	1,310,631	(2,532,124)	(1,312,664)	75,991	506,911	(16,699)
-	-	3,050,046	1,312,714	-	-	-
-	(1,174,343)	(1,751)	(50)	-	-	(7,700)
-	(1,174,343)	3,048,295	1,312,664	-	-	(7,700)
(270,754)	136,288	516,171	-	75,991	506,911	(24,399)
2,350,895	502,639	851,017	-	107,675	2,111,914	123,180
\$ 2,080,141	\$ 638,927	\$ 1,367,188	\$ -	\$ 183,666	\$ 2,618,825	\$ 98,781

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2021

	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Measure J Growth Management Program
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 1,353,601
Fines and penalties	-	-	-	-
Investment income and rentals	2,191	1,909	3,765	(15,427)
Revenue from other agencies	178,974	-	-	350,000
Current service charges	-	92,236	-	-
Special assessment revenue	-	-	-	-
Other	-	-	131,380	-
Total revenues	181,165	94,145	135,145	1,688,174
EXPENDITURES:				
Current:				
General Government	-	-	-	-
Public works	-	1,698	-	1,061,745
Public safety	4,694	-	3,459	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	67,500	324,259
Total expenditures	4,694	1,698	70,959	1,386,004
REVENUES OVER (UNDER) EXPENDITURES	176,471	92,447	64,186	302,170
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	176,471	92,447	64,186	302,170
FUND BALANCES:				
Beginning of year	457,099	1,042,440	444,579	1,732,680
End of year	\$ 633,570	\$ 1,134,887	\$ 508,765	\$ 2,034,850

Child Care	Tidelands Assembly Bill - 1900	Lighting & Landscape District	Park 1A Maintenance District	Solid Waste Reduction AB 939	Pollution Elimination	Supplemental Law Enforcement
\$ -	\$ -	\$ -	\$ 48,050	\$ 160,000	\$ -	\$ -
-	-	-	-	-	-	-
89,462	7,295	(87)	39,066	576	3,589	(154)
-	-	5,832	264	41,793	4,288	268,849
-	-	-	-	-	-	-
-	-	2,138,139	-	-	864,512	-
-	-	1,279	-	35,000	2,199	-
89,462	7,295	2,145,163	87,380	237,369	874,588	268,695
-	-	-	-	-	-	-
-	433	-	-	-	771,121	-
-	-	-	-	-	-	35
1,248	-	2,360,509	103,227	-	-	-
-	-	-	-	299,574	105,473	-
-	-	-	-	-	-	-
1,248	433	2,360,509	103,227	299,574	876,594	35
88,214	6,862	(215,346)	(15,847)	(62,205)	(2,006)	268,660
-	-	513,090	-	-	30,000	-
(70,000)	-	(278,350)	(2,090)	-	(222,317)	(319,163)
(70,000)	-	234,740	(2,090)	-	(192,317)	(319,163)
18,214	6,862	19,394	(17,937)	(62,205)	(194,323)	(50,503)
131,501	112,802	1,879,510	200,841	362,572	2,252,310	50,503
\$ 149,715	\$ 119,664	\$ 1,898,904	\$ 182,904	\$ 300,367	\$ 2,057,987	\$ -

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2021

	LLEBG Byrne Grant	Street Impact	Traffic Safety	PEG Franchise Fee
REVENUES:				
Taxes	\$ -	\$ 1,627,524	\$ -	\$ 245,901
Fines and penalties	-	-	111,710	-
Investment income and rentals	-	9,175	73	(2,799)
Revenue from other agencies	78,082	-	-	-
Current service charges	-	-	-	-
Special assessment revenue	-	-	-	-
Other	-	-	-	-
Total revenues	<u>78,082</u>	<u>1,636,699</u>	<u>111,783</u>	<u>243,102</u>
EXPENDITURES:				
Current:				
General Government	-	-	-	16,485
Public works	-	1,160	-	-
Public safety	4,582	-	108	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	400,964
Total expenditures	<u>4,582</u>	<u>1,160</u>	<u>108</u>	<u>417,449</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>73,500</u>	<u>1,635,539</u>	<u>111,675</u>	<u>(174,347)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers (out)	(71,997)	(1,633,525)	(195,000)	-
Total other financing sources (uses)	<u>(71,997)</u>	<u>(1,633,525)</u>	<u>(195,000)</u>	<u>-</u>
Net change in fund balances	1,503	2,014	(83,325)	(174,347)
FUND BALANCES:				
Beginning of year	(1,503)	427,866	102,396	83,207
End of year	<u>\$ -</u>	<u>\$ 429,880</u>	<u>\$ 19,071</u>	<u>\$ (91,140)</u>

SB1186 Disability Access	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,116,182
-	-	-	-	-	-	111,710
1,100	6,513	(870)	733	157	1,141	465,024
-	-	-	-	-	-	3,516,176
36,361	867,165	-	-	-	2,272,492	4,235,932
-	-	115,640	120,105	103,926	-	3,342,322
-	-	-	-	-	-	710,148
37,461	873,678	114,770	120,838	104,083	2,273,633	20,497,494
-	-	-	-	-	1,351,639	1,878,784
-	24,527	-	23,264	-	-	3,197,418
-	-	1,736	-	2,853	863,482	2,455,385
-	-	-	-	-	-	5,431,092
107	-	-	-	-	-	1,267,975
-	-	-	-	-	-	4,577,514
107	24,527	1,736	23,264	2,853	2,215,121	18,808,168
37,354	849,151	113,034	97,574	101,230	58,512	1,689,326
-	-	-	-	-	-	4,905,850
-	-	(100,000)	-	(99,000)	-	(4,175,286)
-	-	(100,000)	-	(99,000)	-	730,564
37,354	849,151	13,034	97,574	2,230	58,512	2,419,890
57,442	1,668,819	-	52,719	1	665,182	45,165,504
\$ 94,796	\$ 2,517,970	\$ 13,034	\$ 150,293	\$ 2,231	\$ 723,694	\$ 47,585,394

City of Antioch
Budgetary Comparison Schedule
Delta Fair Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 55,800	\$ 49,938	\$ 48,388	\$ (1,550)
Revenue from other agencies	-	1,476,000	-	(1,476,000)
Total revenues	<u>55,800</u>	<u>1,525,938</u>	<u>48,388</u>	<u>(1,477,550)</u>
EXPENDITURES:				
Current:				
Public works	505	471	4,233	(3,762)
Capital outlay	-	1,476,000	21,297	1,454,703
Total expenditures	<u>505</u>	<u>1,476,471</u>	<u>25,530</u>	<u>1,450,941</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>55,295</u>	<u>49,467</u>	<u>22,858</u>	<u>(26,609)</u>
Net change in fund balances	<u>\$ 55,295</u>	<u>\$ 49,467</u>	<u>22,858</u>	<u>\$ (26,609)</u>
FUND BALANCES:				
Beginning of year			135,667	
End of year			<u>\$ 158,525</u>	

City of Antioch
Budgetary Comparison Schedule
Housing and Community Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Budget			Variance With
	Original	Final	Actual	Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ 412	\$ (788)
Revenue from other agencies	741,921	2,140,713	601,374	(1,539,339)
Other	114,082	151,062	197,414	46,352
Total revenues	857,203	2,292,975	799,200	(1,493,775)
EXPENDITURES:				
Current:				
Community development	354,351	2,133,839	558,092	1,575,747
Capital outlay	385,000	369,340	155,931	213,409
Total expenditures	739,351	2,503,179	714,023	1,789,156
REVENUES OVER (UNDER) EXPENDITURES	117,852	(210,204)	85,177	295,381
Net change in fund balances	\$ 117,852	\$ (210,204)	85,177	\$ 295,381
FUND BALANCES:				
Beginning of year			7,248,469	
End of year			<u>\$ 7,333,646</u>	

City of Antioch
Budgetary Comparison Schedule
Housing Successor Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Budget			Variance With Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Investment income and rentals	\$ 13,000	\$ 310,748	\$ 226,312	\$ (84,436)
Other	227,284	276,190	291,588	15,398
Total revenues	240,284	586,938	517,900	(69,038)
EXPENDITURES:				
Current:				
Community development	971,231	1,211,685	304,729	906,956
Total expenditures	971,231	1,211,685	304,729	906,956
REVENUES OVER (UNDER) EXPENDITURES	(730,947)	(624,747)	213,171	837,918
Net change in fund balances	\$ (730,947)	\$ (624,747)	213,171	\$ 837,918
FUND BALANCES:				
Beginning of year			20,011,082	
End of year			\$ 20,224,253	

City of Antioch
Budgetary Comparison Schedule
CARES Act Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Investment income and rentals	\$ -	\$ 902	\$ 902	\$ -
Revenues from other agencies	-	509,758	509,758	-
Total revenues	-	510,660	510,660	-
EXPENDITURES:				
Current:				
General Government	-	510,660	510,660	-
Total expenditures	-	510,660	510,660	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
RMRA Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 1,858,144	\$ 1,928,717	\$ 2,068,385	\$ 139,668
Investment income and rentals	12,000	25,000	10,481	(14,519)
Revenues from other agencies	-	2,474,000	1,357,004	(1,116,996)
Total revenues	1,870,144	4,427,717	3,435,870	(991,847)
EXPENDITURES:				
Current:				
Public works	2,089	99,247	99,061	186
Capital outlay	780,000	6,979,423	3,607,563	3,371,860
Total expenditures	782,089	7,078,670	3,706,624	3,372,046
REVENUES OVER (UNDER) EXPENDITURES	1,088,055	(2,650,953)	(270,754)	2,380,199
Net change in fund balances	\$ 1,088,055	\$ (2,650,953)	(270,754)	\$ 2,380,199
FUND BALANCES:				
Beginning of year			2,350,895	
End of year			\$ 2,080,141	

City of Antioch
Budgetary Comparison Schedule
Gas Tax Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 2,860,000	\$ 2,423,076	\$ 2,525,168	\$ 102,092
Investment income and rentals	25,000	25,000	(4,419)	(29,419)
Revenues from other agencies	-	71,989	-	(71,989)
Other	-	58	58	-
Total revenues	2,885,000	2,520,123	2,520,807	684
EXPENDITURES:				
Current:				
Public works	771,351	1,314,373	1,210,176	104,197
Capital outlay	900,000	112,256	-	112,256
Total expenditures	1,671,351	1,426,629	1,210,176	216,453
REVENUES OVER (UNDER) EXPENDITURES	1,213,649	1,093,494	1,310,631	217,137
OTHER FINANCING (USES):				
Transfers (out)	(1,199,525)	(1,229,382)	(1,174,343)	55,039
Total other financing (uses)	(1,199,525)	(1,229,382)	(1,174,343)	55,039
Net change in fund balances	\$ 14,124	\$ (135,888)	136,288	\$ 272,176
FUND BALANCES:				
Beginning of year			502,639	
End of year			\$ 638,927	

City of Antioch
Budgetary Comparison Schedule
Recreation Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 385,000	\$ 18,196	\$ 25,932	\$ 7,736
Revenue from other agencies	-	85,592	85,592	-
Current service charges	1,743,500	80,218	231,101	150,883
Other	52,500	68,921	38,763	(30,158)
Total revenues	2,181,000	252,927	381,388	128,461
EXPENDITURES:				
Current:				
Parks and recreation	4,535,337	3,352,864	2,913,512	439,352
Capital outlay	3,500	3,500	-	3,500
Total expenditures	4,538,837	3,356,364	2,913,512	442,852
REVENUES OVER (UNDER) EXPENDITURES	(2,357,837)	(3,103,437)	(2,532,124)	571,313
OTHER FINANCING SOURCES (USES):				
Transfers in	3,108,082	3,607,732	3,050,046	(557,686)
Transfers (out)	(1,757)	(1,751)	(1,751)	-
Total other financing sources (uses)	3,106,325	3,605,981	3,048,295	(557,686)
Net change in fund balances	\$ 748,488	\$ 502,544	516,171	\$ 13,627
FUND BALANCES:				
Beginning of year			851,017	
End of year			<u>\$ 1,367,188</u>	

City of Antioch
Budgetary Comparison Schedule
Animal Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ -	\$ 22	\$ 22
Revenue from other agencies	-	24,366	34,366	10,000
Current service charges	216,100	217,689	214,917	(2,772)
Other	30,500	11,957	12,467	510
Total revenues	246,700	254,012	261,772	7,760
EXPENDITURES:				
Current:				
Public safety	2,005,540	1,950,447	1,574,436	376,011
Total expenditures	2,005,540	1,950,447	1,574,436	376,011
REVENUES OVER (UNDER) EXPENDITURES	(1,758,840)	(1,696,435)	(1,312,664)	383,771
OTHER FINANCING SOURCES (USES):				
Transfers in	1,758,890	1,696,485	1,312,714	(383,771)
Transfers (out)	(50)	(50)	(50)	-
Total other financing sources (uses)	1,758,840	1,696,435	1,312,664	(383,771)
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Civic Arts Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 62,142	\$ 70,000	\$ 87,553	\$ 17,553
Investment income and rentals	500	5,504	5,688	184
Total revenues	<u>62,642</u>	<u>75,504</u>	<u>93,241</u>	<u>17,737</u>
EXPENDITURES:				
Current:				
Parks and recreation	63,182	43,359	17,250	26,109
Total expenditures	<u>63,182</u>	<u>43,359</u>	<u>17,250</u>	<u>26,109</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(540)</u>	<u>32,145</u>	<u>75,991</u>	<u>43,846</u>
Net change in fund balances	<u>\$ (540)</u>	<u>\$ 32,145</u>	<u>75,991</u>	<u>\$ 43,846</u>
FUND BALANCES:				
Beginning of year			<u>107,675</u>	
End of year			<u>\$ 183,666</u>	

City of Antioch
Budgetary Comparison Schedule
Park in Lieu Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 10,000	\$ 10,000	\$ 3,879	\$ (6,121)
Revenue from other agencies	-	150,000	-	(150,000)
Current service charges	150,000	492,515	521,045	28,530
Total revenues	160,000	652,515	524,924	(127,591)
EXPENDITURES:				
Current:				
Parks and recreation	4,246	19,469	18,013	1,456
Capital outlay	295,000	445,000	-	445,000
Total expenditures	299,246	464,469	18,013	446,456
REVENUES OVER (UNDER) EXPENDITURES	(139,246)	188,046	506,911	318,865
Net change in fund balances	\$ (139,246)	\$ 188,046	506,911	\$ 318,865
FUND BALANCES:				
Beginning of year			2,111,914	
End of year			<u>\$ 2,618,825</u>	

City of Antioch
Budgetary Comparison Schedule
Senior Bus Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 600	\$ 600	\$ 19	\$ (581)
Current service charges	5,000	3,000	615	(2,385)
Total revenues	<u>5,600</u>	<u>3,600</u>	<u>634</u>	<u>(2,966)</u>
EXPENDITURES:				
Current:				
Parks and recreation	50,962	45,818	17,333	28,485
Total expenditures	<u>50,962</u>	<u>45,818</u>	<u>17,333</u>	<u>28,485</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(45,362)</u>	<u>(42,218)</u>	<u>(16,699)</u>	<u>25,519</u>
OTHER FINANCING (USES):				
Transfers (out)	(7,700)	(7,700)	(7,700)	-
Total other financing (uses)	<u>(7,700)</u>	<u>(7,700)</u>	<u>(7,700)</u>	<u>-</u>
Net change in fund balances	<u>\$ (53,062)</u>	<u>\$ (49,918)</u>	<u>(24,399)</u>	<u>\$ 25,519</u>
FUND BALANCES:				
Beginning of year			123,180	
End of year			<u>\$ 98,781</u>	

City of Antioch
Budgetary Comparison Schedule
Abandoned Vehicle Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,000	\$ 1,000	\$ 2,191	\$ 1,191
Revenue from other agencies	47,000	134,743	178,974	44,231
Total revenues	48,000	135,743	181,165	45,422
EXPENDITURES:				
Current:				
Public safety	76,865	44,809	4,694	40,115
Total expenditures	76,865	44,809	4,694	40,115
REVENUES OVER (UNDER) EXPENDITURES	(28,865)	90,934	176,471	85,537
Net change in fund balances	<u>\$ (28,865)</u>	<u>\$ 90,934</u>	176,471	<u>\$ 85,537</u>
FUND BALANCES:				
Beginning of year			457,099	
End of year			<u>\$ 633,570</u>	

City of Antioch
Budgetary Comparison Schedule
Traffic Signal Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 6,000	\$ 6,000	\$ 1,909	\$ (4,091)
Current service charges	50,000	100,000	92,236	(7,764)
Total revenues	<u>56,000</u>	<u>106,000</u>	<u>94,145</u>	<u>(11,855)</u>
EXPENDITURES:				
Current:				
Public works	2,648	2,118	1,698	420
Capital outlay	-	437,339	-	437,339
Total expenditures	<u>2,648</u>	<u>439,457</u>	<u>1,698</u>	<u>437,759</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>53,352</u>	<u>(333,457)</u>	<u>92,447</u>	<u>425,904</u>
Net change in fund balances	<u>\$ 53,352</u>	<u>\$ (333,457)</u>	<u>92,447</u>	<u>\$ 425,904</u>
FUND BALANCES:				
Beginning of year			<u>1,042,440</u>	
End of year			<u>\$ 1,134,887</u>	

City of Antioch
Budgetary Comparison Schedule
Asset Forfeitures Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,050	\$ 7,050	\$ 3,765	\$ (3,285)
Other	5,000	131,381	131,380	(1)
Total revenues	<u>12,050</u>	<u>138,431</u>	<u>135,145</u>	<u>(3,286)</u>
EXPENDITURES:				
Current:				
Public safety	5,831	306,422	3,459	302,963
Capital outlay	-	148,592	67,500	81,092
Total expenditures	<u>5,831</u>	<u>455,014</u>	<u>70,959</u>	<u>384,055</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>6,219</u>	<u>(316,583)</u>	<u>64,186</u>	<u>380,769</u>
Net change in fund balances	<u>\$ 6,219</u>	<u>\$ (316,583)</u>	<u>64,186</u>	<u>\$ 380,769</u>
FUND BALANCES:				
Beginning of year			<u>444,579</u>	
End of year			<u>\$ 508,765</u>	

City of Antioch
Budgetary Comparison Schedule
Measure J Growth Management Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 1,320,000	\$ 1,353,601	\$ 1,353,601	-
Investment income and rentals	25,000	25,000	(15,427)	(40,427)
Revenue from other agencies	-	-	350,000	350,000
Total revenues	<u>1,345,000</u>	<u>1,378,601</u>	<u>1,688,174</u>	<u>309,573</u>
EXPENDITURES:				
Current:				
Public works	103,122	1,215,303	1,061,745	153,558
Capital outlay	1,300,000	1,290,541	324,259	966,282
Total expenditures	<u>1,403,122</u>	<u>2,505,844</u>	<u>1,386,004</u>	<u>1,119,840</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(58,122)</u>	<u>(1,127,243)</u>	<u>302,170</u>	<u>1,429,413</u>
OTHER FINANCING (USES):				
Transfers (out)	-	(500,000)	-	500,000
Total other financing (uses)	<u>-</u>	<u>(500,000)</u>	<u>-</u>	<u>500,000</u>
Net change in fund balances	<u>\$ (58,122)</u>	<u>\$ (1,627,243)</u>	<u>302,170</u>	<u>\$ 1,929,413</u>
FUND BALANCES:				
Beginning of year			<u>1,732,680</u>	
End of year			<u>\$ 2,034,850</u>	

City of Antioch
Budgetary Comparison Schedule
Child Care Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 91,826	\$ 89,901	\$ 89,462	\$ (439)
Total revenues	<u>91,826</u>	<u>89,901</u>	<u>89,462</u>	<u>(439)</u>
EXPENDITURES:				
Current:				
Parks and recreation	1,351	1,509	1,248	261
Total expenditures	<u>1,351</u>	<u>1,509</u>	<u>1,248</u>	<u>261</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>90,475</u>	<u>88,392</u>	<u>88,214</u>	<u>(178)</u>
OTHER FINANCING (USES):				
Transfers (out)	(70,000)	(70,000)	(70,000)	-
Total other financing (uses)	<u>(70,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 20,475</u>	<u>\$ 18,392</u>	18,214	<u>\$ (178)</u>
FUND BALANCES:				
Beginning of year			131,501	
End of year			<u>\$ 149,715</u>	

City of Antioch
Budgetary Comparison Schedule
Tidelands Assembly Bill-1900 Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 8,386	\$ 7,770	\$ 7,295	\$ (475)
Total revenues	8,386	7,770	7,295	(475)
EXPENDITURES:				
Current:				
Public works	5,608	5,499	433	5,066
Total expenditures	5,608	5,499	433	5,066
REVENUES OVER (UNDER) EXPENDITURES	2,778	2,271	6,862	4,591
Net change in fund balances	\$ 2,778	\$ 2,271	6,862	\$ 4,591
FUND BALANCES:				
Beginning of year			112,802	
End of year			\$ 119,664	

City of Antioch
Budgetary Comparison Schedule
Lighting & Landscape District Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 6,750	\$ 6,786	\$ (87)	\$ (6,873)
Revenue from other agencies	-	5,832	5,832	-
Special assessment revenue	2,206,953	2,138,139	2,138,139	-
Other	-	1,279	1,279	-
Total revenues	2,213,703	2,152,036	2,145,163	(6,873)
EXPENDITURES:				
Current:				
Parks and recreation	2,628,965	3,247,888	2,360,509	887,379
Total expenditures	2,628,965	3,247,888	2,360,509	887,379
REVENUES OVER (UNDER) EXPENDITURES	(415,262)	(1,095,852)	(215,346)	880,506
OTHER FINANCING SOURCES (USES):				
Transfers in	758,558	1,003,063	513,090	(489,973)
Transfers (out)	(679,595)	(716,749)	(278,350)	438,399
Total other financing sources (uses)	78,963	286,314	234,740	(51,574)
Net change in fund balances	\$ (336,299)	\$ (809,538)	19,394	\$ 828,932
FUND BALANCES:				
Beginning of year			1,879,510	
End of year			<u>\$ 1,898,904</u>	

City of Antioch
Budgetary Comparison Schedule
Park 1A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 47,675	\$ 46,762	\$ 48,050	\$ 1,288
Investment income and rentals	46,105	44,426	39,066	(5,360)
Revenue from other agencies	250	260	264	4
Total revenues	<u>94,030</u>	<u>91,448</u>	<u>87,380</u>	<u>(4,068)</u>
EXPENDITURES:				
Current:				
Parks and recreation	73,350	108,350	103,227	5,123
Total expenditures	<u>73,350</u>	<u>108,350</u>	<u>103,227</u>	<u>5,123</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>20,680</u>	<u>(16,902)</u>	<u>(15,847)</u>	<u>1,055</u>
OTHER FINANCING (USES):				
Transfers (out)	-	(2,549)	(2,090)	459
Total other financing (uses)	<u>-</u>	<u>(2,549)</u>	<u>(2,090)</u>	<u>459</u>
Net change in fund balances	<u>\$ 20,680</u>	<u>\$ (19,451)</u>	<u>(17,937)</u>	<u>\$ 1,514</u>
FUND BALANCES:				
Beginning of year			200,841	
End of year			<u>\$ 182,904</u>	

City of Antioch
Budgetary Comparison Schedule
Solid Waste Reduction AB 939 Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Investment income and rentals	2,500	2,500	576	(1,924)
Revenue from other agencies	58,000	59,280	41,793	(17,487)
Other	23,000	25,655	35,000	9,345
Total revenues	243,500	247,435	237,369	(10,066)
EXPENDITURES:				
Current:				
Community development	353,242	373,444	299,574	73,870
Total expenditures	353,242	373,444	299,574	73,870
REVENUES OVER (UNDER) EXPENDITURES	(109,742)	(126,009)	(62,205)	63,804
Net change in fund balances	\$ (109,742)	\$ (126,009)	(62,205)	\$ 63,804
FUND BALANCES:				
Beginning of year			362,572	
End of year			<u>\$ 300,367</u>	

City of Antioch
Budgetary Comparison Schedule
Pollution Elimination Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 5,000	\$ 5,000	\$ 3,589	\$ (1,411)
Revenue from other agencies	-	4,288	4,288	-
Special assessment revenue	810,000	810,000	864,512	54,512
Other	-	2,199	2,199	-
Total revenues	815,000	821,487	874,588	53,101
EXPENDITURES:				
Current:				
Public works	892,365	944,164	771,121	173,043
Community development	225,162	224,661	105,473	119,188
Capital outlay	100,000	18,453	-	18,453
Total expenditures	1,217,527	1,187,278	876,594	310,684
REVENUES OVER (UNDER) EXPENDITURES	(402,527)	(365,791)	(2,006)	363,785
OTHER FINANCING SOURCES (USES):				
Transfers in	30,000	30,000	30,000	-
Transfers (out)	(246,006)	(246,006)	(222,317)	23,689
Total other financing sources (uses)	(216,006)	(216,006)	(192,317)	23,689
Net change in fund balances	\$ (618,533)	\$ (581,797)	(194,323)	\$ 387,474
FUND BALANCES:				
Beginning of year			2,252,310	
End of year			<u>\$ 2,057,987</u>	

City of Antioch
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 600	\$ 200	\$ (154)	\$ (354)
Revenue from other agencies	225,000	325,000	268,849	(56,151)
Total revenues	225,600	325,200	268,695	(56,505)
EXPENDITURES:				
Current:				
Public Safety	100	55	35	20
Total expenditures	100	55	35	20
REVENUES OVER (UNDER) EXPENDITURES	225,500	325,145	268,660	(56,485)
OTHER FINANCING (USES):				
Transfers (out)	(225,000)	(360,000)	(319,163)	40,837
Total other financing (uses)	(225,000)	(360,000)	(319,163)	40,837
Net change in fund balances	\$ 600	\$ (34,800)	(50,503)	\$ (15,668)
FUND BALANCES:				
Beginning of year			50,503	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Local Law Enforcement Byrne Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Revenue from other agencies	\$ 57,750	\$ 75,190	\$ 78,082	\$ 2,892
Total revenues	<u>57,750</u>	<u>75,190</u>	<u>78,082</u>	<u>2,892</u>
EXPENDITURES:				
Current:				
Public Safety	2,750	3,729	4,582	(853)
Total expenditures	<u>2,750</u>	<u>3,729</u>	<u>4,582</u>	<u>(853)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>55,000</u>	<u>71,461</u>	<u>73,500</u>	<u>2,039</u>
OTHER FINANCING (USES):				
Transfers (out)	(55,000)	(69,958)	(71,997)	(2,039)
Total other financing (uses)	<u>(55,000)</u>	<u>(69,958)</u>	<u>(71,997)</u>	<u>(2,039)</u>
Net change in fund balances	<u>\$ 2,750</u>	<u>\$ 5,232</u>	1,503	<u>\$ 853</u>
FUND BALANCES:				
Beginning of year			(1,503)	
End of year			<u>\$ -</u>	

City of Antioch
Budgetary Comparison Schedule
Street Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 1,536,110	\$ 1,608,456	\$ 1,627,524	\$ 19,068
Investment income and rentals	4,000	9,000	9,175	175
Total revenues	<u>1,540,110</u>	<u>1,617,456</u>	<u>1,636,699</u>	<u>19,243</u>
EXPENDITURES:				
Current:				
Public works	781	1,135	1,160	(25)
Total expenditures	<u>781</u>	<u>1,135</u>	<u>1,160</u>	<u>(25)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,539,329</u>	<u>1,616,321</u>	<u>1,635,539</u>	<u>19,218</u>
OTHER FINANCING (USES):				
Transfers (out)	(1,534,580)	(1,633,525)	(1,633,525)	-
Total other financing (uses)	<u>(1,534,580)</u>	<u>(1,633,525)</u>	<u>(1,633,525)</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,749</u>	<u>\$ (17,204)</u>	2,014	<u>\$ 19,218</u>
FUND BALANCES:				
Beginning of year			427,866	
End of year			<u>\$ 429,880</u>	

City of Antioch
Budgetary Comparison Schedule
Traffic Safety Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Fines and penalties	\$ 85,000	\$ 100,000	\$ 111,710	\$ 11,710
Investment income and rentals	300	1,000	73	(927)
Total revenues	<u>85,300</u>	<u>101,000</u>	<u>111,783</u>	<u>10,783</u>
EXPENDITURES:				
Current:				
Public Safety	93	114	108	6
Total expenditures	<u>93</u>	<u>114</u>	<u>108</u>	<u>6</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>85,207</u>	<u>100,886</u>	<u>111,675</u>	<u>10,789</u>
OTHER FINANCING (USES):				
Transfers (out)	(85,000)	(195,000)	(195,000)	-
Total other financing (uses)	<u>(85,000)</u>	<u>(195,000)</u>	<u>(195,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 207</u>	<u>\$ (94,114)</u>	<u>(83,325)</u>	<u>\$ 10,789</u>
FUND BALANCES:				
Beginning of year			<u>102,396</u>	
End of year			<u>\$ 19,071</u>	

City of Antioch
Budgetary Comparison Schedule
PEG Franchise Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 255,000	\$ 250,000	\$ 245,901	\$ (4,099)
Investment income and rentals	10,000	-	(2,799)	(2,799)
Total revenues	<u>265,000</u>	<u>250,000</u>	<u>243,102</u>	<u>(6,898)</u>
EXPENDITURES:				
Current:				
General Government	86,728	14,764	16,485	(1,721)
Capital outlay	-	425,000	400,964	24,036
Total expenditures	<u>86,728</u>	<u>439,764</u>	<u>417,449</u>	<u>22,315</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>178,272</u>	<u>(189,764)</u>	<u>(174,347)</u>	<u>15,417</u>
Net change in fund balances	<u>\$ 178,272</u>	<u>\$ (189,764)</u>	<u>(174,347)</u>	<u>\$ 15,417</u>
FUND BALANCES:				
Beginning of year			83,207	
End of year			<u>\$ (91,140)</u>	

City of Antioch
Budgetary Comparison Schedule
SB1186 Disability Access Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 1,000	\$ 1,100	\$ 100
Current Service Charges	-	40,000	36,361	(3,639)
Total revenues	-	41,000	37,461	(3,539)
EXPENDITURES:				
Current:				
Community Development	-	300	107	193
Capital outlay	-	98,000	-	98,000
Total expenditures	-	98,300	107	94,654
REVENUES OVER (UNDER) EXPENDITURES	-	(57,300)	37,354	(98,193)
Net change in fund balances	\$ -	\$ (57,300)	37,354	\$ (98,193)
FUND BALANCES:				
Beginning of year			57,442	
End of year			\$ 94,796	

City of Antioch
Budgetary Comparison Schedule
East Lone Tree Benefit District Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,000	\$ 7,000	\$ 6,513	\$ (487)
Current Service Charges	930,000	1,272,165	867,165	(405,000)
Total revenues	937,000	1,279,165	873,678	(405,487)
EXPENDITURES:				
Current:				
Public Works	1,002,574	25,097	24,527	570
Total expenditures	1,002,574	25,097	24,527	570
REVENUES OVER (UNDER) EXPENDITURES	(65,574)	1,254,068	849,151	(404,917)
Net change in fund balances	<u>\$ (65,574)</u>	<u>\$ 1,254,068</u>	849,151	<u>\$ (404,917)</u>
FUND BALANCES:				
Beginning of year			1,668,819	
End of year			<u>\$ 2,517,970</u>	

City of Antioch
Budgetary Comparison Schedule
CFD 2016-01 Police Protection Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 400	\$ 400	\$ (870)	\$ (1,270)
Special assessment revenue	100,000	115,640	115,640	-
Total revenues	100,400	116,040	114,770	(1,270)
EXPENDITURES:				
Current:				
Public Safety	50	5,102	1,736	3,366
Total expenditures	50	5,102	1,736	3,366
REVENUES OVER (UNDER) EXPENDITURES	100,350	110,938	113,034	2,096
OTHER FINANCING (USES):				
Transfers (out)	(100,000)	(100,000)	(100,000)	-
Total other financing (uses)	(100,000)	(100,000)	(100,000)	-
Net change in fund balances	\$ 350	\$ 10,938	13,034	\$ 2,096
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 13,034	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-01 Public Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,000	\$ 1,000	\$ 733	\$ (267)
Special assessment revenue	535,948	120,105	120,105	-
Total revenues	<u>536,948</u>	<u>121,105</u>	<u>120,838</u>	<u>(267)</u>
EXPENDITURES:				
Current:				
Public works	502,874	141,794	23,264	118,530
Total expenditures	<u>502,874</u>	<u>141,794</u>	<u>23,264</u>	<u>118,530</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>34,074</u>	<u>(20,689)</u>	<u>97,574</u>	<u>118,263</u>
Net change in fund balances	<u>\$ 34,074</u>	<u>\$ (20,689)</u>	<u>97,574</u>	<u>\$ 118,263</u>
FUND BALANCES:				
Beginning of year			52,719	
End of year			<u>\$ 150,293</u>	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-02 Police Protection Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 400	\$ 400	\$ 157	\$ (243)
Special assessment revenue	100,000	103,926	103,926	-
Total revenues	100,400	104,326	104,083	(243)
EXPENDITURES:				
Current:				
Public safety	50	5,326	2,853	2,473
Total expenditures	50	5,326	2,853	2,473
REVENUES OVER (UNDER) EXPENDITURES	100,350	99,000	101,230	2,230
OTHER FINANCING (USES):				
Transfers (out)	(100,000)	(99,000)	(99,000)	-
Total other financing (uses)	(100,000)	(99,000)	(99,000)	-
Net change in fund balances	\$ 350	\$ -	2,230	\$ 2,230
FUND BALANCES:				
Beginning of year			1	
End of year			\$ 2,231	

City of Antioch
Budgetary Comparison Schedule
Post Retirement Medical Special Revenue Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ 1,141	\$ 59
Charges for services	1,958,000	2,275,356	2,272,492	2,864
Total revenues	1,959,200	2,276,556	2,273,633	2,923
EXPENDITURES:				
General Government	1,120,333	1,517,071	1,351,639	165,432
Public safety	850,284	834,555	863,482	(28,927)
Total expenditures	1,970,617	2,351,626	2,215,121	136,505
REVENUES OVER (UNDER) EXPENDITURES	(11,417)	(75,070)	58,512	139,428
Net change in fund balances	<u>\$ (11,417)</u>	<u>\$ (75,070)</u>	58,512	<u>\$ 139,428</u>
FUND BALANCES:				
Beginning of year			665,182	
End of year			<u>\$ 723,694</u>	

This page intentionally left blank.

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on the general debt service of the City and related entities.

Golf Course Clubhouse/Irrigation

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. These bonds were refinanced in fiscal year 2015 with the issuance of the Antioch Public Financing Authority 2015A Lease Revenue Refunding Bonds.

Honeywell Capital Lease

In 2009, the City entered into a lease agreement with Bank of America for funding of interior building lighting retrofit, and street and park lighting retrofit. Energy savings as a result of the project are used to pay debt service.

City of Antioch
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2021

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
ASSETS			
Prepaid items	\$ 250	\$ -	\$ 250
Total assets	\$ 250	\$ -	\$ 250
LIABILITIES AND FUND BALANCES			
Fund balances:			
Nonspendable:			
Prepaid items	\$ 250	\$ -	\$ 250
Total fund balances	250	-	250
Total liabilities and fund balances	\$ 250	\$ -	\$ 250

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Debt Service Funds

For the Fiscal Year Ended June 30, 2021

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
EXPENDITURES:			
Current:			
General government	\$ 57	\$ 230	\$ 287
Debt service:			
Principal retirements	210,000	45,735	255,735
Interest and fiscal charges	135,169	182	135,351
Total expenditures	<u>345,226</u>	<u>46,147</u>	<u>391,373</u>
OTHER FINANCING SOURCES:			
Transfer in	<u>345,213</u>	<u>46,147</u>	<u>391,360</u>
Total other financing sources	<u>345,213</u>	<u>46,147</u>	<u>391,360</u>
Net change in fund balances	(13)	-	(13)
FUND BALANCES:			
Beginning of year	<u>263</u>	<u>-</u>	<u>263</u>
End of year	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 250</u>

City of Antioch
Budgetary Comparison Schedule
ABAG 2015/Lease Revenue Debt Service Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
EXPENDITURES:				
Current:				
General government	\$ 108	\$ 57	\$ 57	\$ -
Debt service:				
Principal retirements	210,000	210,000	210,000	-
Interest and fiscal charges	135,165	135,169	135,169	-
Total expenditures	345,273	345,226	345,226	-
OTHER FINANCING SOURCES:				
Transfers In	345,273	345,222	345,213	(9)
Total other financing sources	345,273	345,222	345,213	(9)
Net change in fund balances	\$ -	\$ (4)	(13)	\$ 9
FUND BALANCES:				
Beginning of year			263	
End of year			\$ 250	

City of Antioch
Budgetary Comparison Schedule
Honeywell Capital Lease Debt Service Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
EXPENDITURES:				
Current:				
General government	\$ 397	\$ 230	\$ 230	\$ -
Debt service:				
Principal retirements	45,735	45,735	45,735	-
Interest and fiscal charges	183	183	182	1
Total expenditures	46,315	46,148	46,147	1
OTHER FINANCING SOURCES:				
Transfers In	46,315	46,148	46,147	(1)
Total other financing sources	46,315	46,148	46,147	(1)
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			-	
End of year			\$ -	

This page intentionally left blank.

NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

Capital Improvement Fund

This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

Prewett Community Park

This fund accounts for the construction of the Prewett Community Center. The City is reimbursed for expenses by the Antioch Area Public Facilities Financing Agency through mello roos bond proceeds.

Special Assessment Districts

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

Hillcrest Bridge District

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

Residential Development Allocation

This fund accounts for contributions by developers for various projects as determined by the City Council.

Development Impact Fee

This fund accounts for Development Impact Fees established pursuant to Ordinance 2079-C-S in order to defray the costs of certain public facilities required to serve new development within the City.

City of Antioch
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2021

			Special Assessment Districts	
	Capital Improvement	Prewett Community Park	Hillcrest District #26	Lone Diamond
ASSETS				
Cash and investments	\$ 3,280,891	\$ 64,926	\$ 386,776	\$ 95,882
Accounts receivable, net	1,283	-	-	-
Prepaid items	-	-	-	336
Total assets	\$ 3,282,174	\$ 64,926	\$ 386,776	\$ 96,218
LIABILITIES				
Liabilities:				
Accounts payable	\$ 140,833	\$ -	\$ -	\$ -
Accrued Payroll	2,069	-	-	-
Deposits	168,948	63,317	-	-
Total liabilities	311,850	63,317	-	-
FUND BALANCES				
Fund Balances:				
Restricted	-	-	-	-
Assigned for:				
Capital Projects	2,970,324	1,609	-	-
Community Benefit Programs	-	-	-	-
AD 26	-	-	386,776	-
AD 27	-	-	-	96,218
Total fund balances	2,970,324	1,609	386,776	96,218
Total liabilities, deferred inflows of resources and fund balances	\$ 3,282,174	\$ 64,926	\$ 386,776	\$ 96,218

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ 146,877	\$ 37,474	\$ 4,734,733	\$ 8,747,559
-	-	39,350	40,633
-	-	-	336
<u>\$ 146,877</u>	<u>\$ 37,474</u>	<u>\$ 4,774,083</u>	<u>\$ 8,788,528</u>

\$ -	\$ -	\$ -	\$ 140,833
-	-	-	2,069
-	-	-	232,265
-	-	-	375,167

-	-	4,774,083	4,774,083
146,877	-	-	3,118,810
-	37,474	-	37,474
-	-	-	386,776
-	-	-	96,218
<u>146,877</u>	<u>37,474</u>	<u>4,774,083</u>	<u>8,413,361</u>
<u>\$ 146,877</u>	<u>\$ 37,474</u>	<u>\$ 4,774,083</u>	<u>\$ 8,788,528</u>

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Capital Project Funds

For the Fiscal Year Ended June 30, 2021

			Special Assessment Districts	
	Capital Improvement	Prewett Community Park	Hillcrest District #26	Lone Diamond
REVENUES:				
Taxes	\$ 300,000	\$ -	\$ -	\$ -
Investment income and rentals	5,492	12	427	(205)
Revenue from other agencies	2,100,000	-	-	-
Current service charges	27,505	-	-	14
Other	9,418	-	-	-
Total revenues	2,442,415	12	427	(191)
EXPENDITURES:				
Current:				
Public works	445,524	-	573	4,276
Parks and recreation	-	99	-	-
Community development	-	-	-	-
Capital outlay	201,709	-	-	-
Total expenditures	647,233	99	573	4,276
REVENUES OVER (UNDER) EXPENDITURES	1,795,182	(87)	(146)	(4,467)
OTHER FINANCING (USES):				
Transfers in	2,133,961	-	-	-
Transfers (out)	(700,000)	-	-	-
Total other financing (uses)	1,433,961	-	-	-
Net change in fund balances	3,229,143	(87)	(146)	(4,467)
FUND BALANCES:				
Beginning of year	(258,819)	1,696	386,922	100,685
End of year	<u>\$ 2,970,324</u>	<u>\$ 1,609</u>	<u>\$ 386,776</u>	<u>\$ 96,218</u>

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ -	\$ -	\$ -	\$ 300,000
162	41	16,437	22,366
-	-	-	2,100,000
6	-	2,358,356	2,385,881
-	-	-	9,418
168	41	2,374,793	4,817,665
224	-	5,335	455,932
-	-	-	99
-	95	-	95
-	-	-	201,709
224	95	5,335	657,835
(56)	(54)	2,369,458	4,159,830
-	-	-	2,133,961
-	-	-	(700,000)
-	-	-	1,433,961
(56)	(54)	2,369,458	5,593,791
146,933	37,528	2,404,625	2,819,570
\$ 146,877	\$ 37,474	\$ 4,774,083	\$ 8,413,361

City of Antioch
Budgetary Comparison Schedule
Capital Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Investment income and rentals	15,000	15,000	5,492	(9,508)
Revenue from other agencies	400,000	2,300,000	2,100,000	(200,000)
Current service charges	20,000	20,000	27,505	7,505
Other	12,019	11,000	9,418	(1,582)
Total revenues	747,019	2,646,000	2,442,415	(203,585)
EXPENDITURES:				
Public works	18,285	445,524	445,524	-
Capital outlay	565,000	4,172,285	201,709	3,970,576
Total expenditures	583,285	4,617,809	647,233	3,970,576
REVENUES OVER (UNDER) EXPENDITURES	163,734	(1,971,809)	1,795,182	3,766,991
OTHER FINANCING SOURCES (USES):				
Transfers in	565,000	2,314,075	2,133,961	(180,114)
Transfers (out)	(700,000)	(700,000)	(700,000)	-
Total other financing sources (uses)	(135,000)	1,614,075	1,433,961	(180,114)
Net change in fund balances	\$ 28,734	\$ (357,734)	3,229,143	\$ 3,586,877
FUND BALANCES:				
Beginning of year			(258,819)	
End of year			\$ 2,970,324	

City of Antioch
Budgetary Comparison Schedule
Prewett Community Park Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 500	\$ 12	\$ (488)
Total revenues	<u>-</u>	<u>500</u>	<u>12</u>	<u>(488)</u>
EXPENDITURES:				
Parks and recreation	-	100	99	1
Total expenditures	<u>-</u>	<u>100</u>	<u>99</u>	<u>1</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>400</u>	<u>(87)</u>	<u>(487)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ 400</u>	<u>(87)</u>	<u>\$ (487)</u>

FUND BALANCES:

Beginning of year	1,696
End of year	<u>\$ 1,609</u>

City of Antioch
Budgetary Comparison Schedule
Hillcrest District #26 Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,500	\$ 1,500	\$ 427	\$ (1,073)
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>427</u>	<u>(1,073)</u>
EXPENDITURES:				
Public works	437	719	573	146
Capital outlay	230,000	-	-	-
Total expenditures	<u>230,437</u>	<u>719</u>	<u>573</u>	<u>146</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(228,937)</u>	<u>781</u>	<u>(146)</u>	<u>(927)</u>
Net change in fund balances	<u>\$ (228,937)</u>	<u>\$ 781</u>	<u>(146)</u>	<u>\$ (927)</u>
FUND BALANCES:				
Beginning of year			<u>386,922</u>	
End of year			<u>\$ 386,776</u>	

City of Antioch
Budgetary Comparison Schedule
Lone Diamond Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 400	\$ 400	\$ (205)	\$ (605)
Current service charges	-	7	14	7
Total revenues	<u>400</u>	<u>407</u>	<u>(191)</u>	<u>(598)</u>
EXPENDITURES:				
Public works	8,035	4,710	4,276	434
Total expenditures	<u>8,035</u>	<u>4,710</u>	<u>4,276</u>	<u>434</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(7,635)</u>	<u>(4,303)</u>	<u>(4,467)</u>	<u>(164)</u>
Transfers (out)	-	(75,000)	-	75,000
Total other financing uses	<u>-</u>	<u>(75,000)</u>	<u>-</u>	<u>75,000</u>
Net change in fund balances	<u>\$ (7,635)</u>	<u>\$ (79,303)</u>	<u>(4,467)</u>	<u>\$ 74,836</u>
FUND BALANCES:				
Beginning of year			100,685	
End of year			<u>\$ 96,218</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest Bridge District Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,000	\$ 2,000	\$ 162	\$ (1,838)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>168</u>	<u>(1,832)</u>
EXPENDITURES:				
Public works	<u>314</u>	<u>50,314</u>	<u>224</u>	<u>50,090</u>
Total expenditures	<u>314</u>	<u>50,314</u>	<u>224</u>	<u>50,090</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,686</u>	<u>(48,314)</u>	<u>(56)</u>	<u>48,258</u>
Net change in fund balances	<u>\$ 1,686</u>	<u>\$ (48,314)</u>	<u>(56)</u>	<u>\$ 48,258</u>
FUND BALANCES:				
Beginning of year			<u>146,933</u>	
End of year			<u>\$ 146,877</u>	

City of Antioch
Budgetary Comparison Schedule
Residential Development Allocation Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 27,715	\$ 41	\$ (27,674)
Total revenues	<u>100</u>	<u>27,715</u>	<u>41</u>	<u>(27,674)</u>
EXPENDITURES:				
Community development	50	27,756	95	27,661
Total expenditures	<u>50</u>	<u>27,756</u>	<u>95</u>	<u>27,661</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>50</u>	<u>(41)</u>	<u>(54)</u>	<u>(13)</u>
Net change in fund balances	<u>\$ 50</u>	<u>\$ (41)</u>	<u>(54)</u>	<u>\$ (13)</u>
FUND BALANCES:				
Beginning of year			<u>37,528</u>	
End of year			<u>\$ 37,474</u>	

City of Antioch
Budgetary Comparison Schedule
Development Impact Fee Capital Projects Fund
For the Fiscal Year Ended June 30, 2021

	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 40,000	\$ 30,000	\$ 16,437	\$ (13,563)
Current service charges	1,669,998	2,202,122	2,358,356	156,234
Total revenues	<u>1,709,998</u>	<u>2,232,122</u>	<u>2,374,793</u>	<u>142,671</u>
EXPENDITURES:				
Public Works	1,602	4,571	5,335	(764)
Capital Outlay	-	255,071	-	255,071
Total expenditures	<u>1,602</u>	<u>259,642</u>	<u>5,335</u>	<u>254,307</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,708,396</u>	<u>1,972,480</u>	<u>2,369,458</u>	<u>396,978</u>
Net change in fund balances	<u>\$ 1,708,396</u>	<u>\$ 1,972,480</u>	<u>2,369,458</u>	<u>\$ 396,978</u>
FUND BALANCES:				
Beginning of year			<u>2,404,625</u>	
End of year			<u>\$ 4,774,083</u>	

INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Vehicle Repair and Replacement

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

Office Equipment Replacement

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

Loss Control Fund

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

This page intentionally left blank.

City of Antioch
Combining Statement of Net Position
Internal Services Funds
June 30, 2021

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
ASSETS				
Current assets:				
Cash and investments	\$ 7,569,212	\$ 1,883,862	\$ 560,708	\$ 10,013,782
Accounts receivable, net	-	4,669	-	4,669
Materials, parts and supplies	33,711	-	-	33,711
Prepaid items	-	253,520	-	253,520
Total current assets	7,602,923	2,142,051	560,708	10,305,682
Noncurrent assets:				
Capital assets:				
Vehicles and equipment	8,988,664	2,927,470	-	11,916,134
Improvements Other than buildings	187,940	79,534	-	267,474
Less accumulated depreciation	(6,634,654)	(2,525,809)	-	(9,160,463)
Net capital assets	2,541,950	481,195	-	3,023,145
Total assets	10,144,873	2,623,246	560,708	13,328,827
LIABILITIES				
Current liabilities:				
Accounts payable	164,491	176,929	-	341,420
Accrued payroll	11,864	28,824	-	40,688
Current portion of compensated absences	2,630	14,669	-	17,299
Total current liabilities	178,985	220,422	-	399,407
Long-term liabilities:				
Compensated absences	23,666	132,024	-	155,690
Total long-term liabilities	23,666	132,024	-	155,690
Total liabilities	202,651	352,446	-	555,097
NET POSITION				
Net investment in capital assets	2,541,950	481,195	-	3,023,145
Unrestricted	7,400,272	1,789,605	560,708	9,750,585
Total net position	\$ 9,942,222	\$ 2,270,800	\$ 560,708	\$ 12,773,730

City of Antioch

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Services Funds

For the Fiscal Year Ended June 30, 2021

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
OPERATING REVENUES:				
Charges for services	\$ 3,509,043	\$ 1,770,492	\$ 2,076,423	\$ 7,355,958
Revenue from other agencies	1,505	6,762	-	8,267
Other revenue	64,021	500	-	64,521
Total operating revenues	3,574,569	1,777,754	2,076,423	7,428,746
OPERATING EXPENSES:				
Wages and benefits	558,694	1,307,320	-	1,866,014
Contractual services	124,919	693,664	1,728,758	2,547,341
Tools and supplies	820,632	107,096	3,141	930,869
Depreciation	435,896	59,985	-	495,881
Repairs and maintenance	310,440	36,917	-	347,357
Total operating expenses	2,250,581	2,204,982	1,731,899	6,187,462
OPERATING INCOME (LOSS)	1,323,988	(427,228)	344,524	1,241,284
NONOPERATING REVENUES (EXPENSES):				
Gain (loss) on sale of property	63,851	-	-	63,851
Investment income	17,771	1,723	328	19,822
Total nonoperating revenues	81,622	1,723	328	83,673
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,405,610	(425,505)	344,852	1,324,957
Transfers in	-	462,480	-	462,480
Net income (loss)	1,405,610	36,975	344,852	1,787,437
NET POSITION:				
Beginning of year	8,536,612	2,233,825	215,856	10,986,293
End of year	\$ 9,942,222	\$ 2,270,800	\$ 560,708	\$ 12,773,730

City of Antioch
Combining Statement of Cash Flows
Internal Services Funds
For the Fiscal Year Ended June 30, 2021

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipt from other funds	\$ 3,576,174	\$ 1,784,562	\$ 2,076,423	\$ 7,437,159
Cash payment to suppliers for goods and services	(1,160,864)	(992,120)	(1,731,899)	(3,884,883)
Cash payment to employees for services	(584,629)	(1,300,568)	-	(1,885,197)
Net cash provided by (used in) operating activities	1,830,681	(508,126)	344,524	1,667,079
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in	-	462,480	-	462,480
Net cash provided by (used in) noncapital financing activities	-	462,480	-	462,480
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital asset additions	(756,183)	(30,628)	-	(786,811)
Proceeds from sale of capital assets	63,851	-	-	63,851
Net cash provided by (used in) capital and related financing activities	(692,332)	(30,628)	-	(722,960)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received (paid)	17,771	1,723	328	19,822
Net cash provided by (used in) investing activities	17,771	1,723	328	19,822
Net change in cash and cash equivalents	1,156,120	(74,551)	344,852	1,426,421
Cash and cash equivalents, beginning of year	6,413,092	1,958,413	215,856	8,587,361
Cash and cash equivalents, end of year	<u>\$ 7,569,212</u>	<u>\$ 1,883,862</u>	<u>\$ 560,708</u>	<u>\$ 10,013,782</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 1,323,988	\$ (427,228)	\$ 344,524	\$ 1,241,284
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	435,896	59,985	-	495,881
Decrease (increase) in:				
Accounts receivable	1,605	6,808	-	8,413
Materials, parts, and supplies	258,351	-	-	258,351
Prepaid items	-	(202,189)	-	(202,189)
Increase (decrease) in:				
Accounts payable	(163,224)	47,746	-	(115,478)
Accrued payroll	1,142	5,831	-	6,973
Accrued compensated absences	(27,077)	921	-	(26,156)
Net cash provided by (used in) operating activities	\$ 1,830,681	\$ (508,126)	\$ 344,524	\$ 1,667,079

This page intentionally left blank.

CUSTODIAL FUNDS

Custodial Funds account for fiduciary activities that are not accounted for in a trust.

Storm Drain Districts D55 and D56

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

Fire Protection

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only. The City receives an administrative fee equal to 1% of the total fees collected.

East County Water Management Association

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The fund is used to record collections and disbursements of funds as authorized by the Association, of which the City is a member agency.

This page intentionally left blank.

City of Antioch
Combining Statement of Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	Storm Drain D55 & D56	Fire Protection	ECWMA	Total
ASSETS				
Cash and investments	\$ 7,520	\$ 827,270	\$ 34,379	\$ 869,169
Accounts receivable	340	10,461	-	10,801
Total assets	7,860	837,731	34,379	879,970
LIABILITIES				
Due to organizations and other governments	7,860	-	-	7,860
Total liabilities	7,860	-	-	7,860
NET POSITION:				
Restricted for:				
Organizations and other governments	-	837,731	34,379	872,110
Total net position	\$ -	\$ 837,731	\$ 34,379	\$ 872,110

City of Antioch
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	<u>Storm Drain D55 & D56</u>	<u>Fire Protection</u>	<u>ECWMA</u>	<u>Total</u>
ADDITIONS				
Contributions:				
Members	\$ -	\$ -	\$ 4,500	\$ 4,500
Investment earnings:				
Investment income and rentals	-	2,913	90	3,003
Drainage fee collections for other governments	2,782,694	-	-	2,782,694
Fire protection fee collections for other governments	-	490,484	-	490,484
Total additions	<u>2,782,694</u>	<u>493,397</u>	<u>4,590</u>	<u>3,280,681</u>
DEDUCTIONS				
Administrative expenses	\$ 30,427	\$ 4,905	\$ 49	\$ 35,381
Payments of drainage fees to other governments	<u>2,752,267</u>	<u>-</u>	<u>-</u>	<u>2,752,267</u>
Total deductions	<u>2,782,694</u>	<u>4,905</u>	<u>49</u>	<u>2,787,648</u>
Change in net position	-	488,492	4,541	493,033
NET POSITION:				
Beginning of year, as restated	-	349,239	29,838	379,077
End of year	<u>\$ -</u>	<u>\$ 837,731</u>	<u>\$ 34,379</u>	<u>\$ 872,110</u>

STATISTICAL SECTION

This page intentionally left blank.

STATISTICAL SECTION

Contents	Page
<i>Financial Trends</i>	206
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	211
These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue.	
<i>Debt Capacity</i>	216
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	221
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	223
These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

City of Antioch
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities										
Net investment in capital assets	\$ 302,099	\$ 325,151	\$ 329,692	\$ 326,664	\$ 323,132	\$ 312,206	\$ 307,094	\$ 309,589	\$ 305,541	\$ 302,696
Restricted	43,431	43,227	41,108	38,858	37,657	39,323	44,729	44,582	42,109	45,380
Unrestricted	21,104	16,543	15,064	(49,846) (1)	(40,948)	(34,184)	(75,016) (2)	(67,159)	(65,202)	(47,056)
Total governmental activities net position	<u>\$ 366,634</u>	<u>\$ 384,921</u>	<u>\$ 385,864</u>	<u>\$ 315,676</u>	<u>\$ 319,841</u>	<u>\$ 317,345</u>	<u>\$ 276,807</u>	<u>\$ 287,012</u>	<u>\$ 282,448</u>	<u>\$ 301,020</u>
Business-type activities										
Net investment in capital assets	\$ 149,127	\$ 148,026	\$ 148,514	\$ 148,726	\$ 148,729	\$ 149,447	\$ 148,450	\$ 140,301	\$ 148,076	\$ 155,423
Restricted	1,554	1,432	-	-	-	-	-	-	-	-
Unrestricted	33,195	38,130	41,634	26,144	31,387	36,587	40,303	51,360	63,906	77,159
Total business-type activities net position	<u>\$ 183,876</u>	<u>\$ 187,588</u>	<u>\$ 190,148</u>	<u>\$ 174,870</u>	<u>\$ 180,116</u>	<u>\$ 186,034</u>	<u>\$ 188,753</u>	<u>\$ 191,661</u>	<u>\$ 211,982</u>	<u>\$ 232,582</u>
Primary government										
Net investment in capital assets	\$ 451,226	\$ 473,177	\$ 478,206	\$ 475,390	\$ 471,861	\$ 461,653	\$ 455,544	\$ 449,890	\$ 453,617	\$ 458,119
Restricted	44,985	44,659	41,108	38,858	37,657	39,323	44,729	44,582	42,109	45,380
Unrestricted	54,299	54,673	56,698	(23,702) (1)	(9,561)	2,403	(34,713) (2)	(15,799)	(1,296)	30,103
Total primary government net position	<u>\$ 550,510</u>	<u>\$ 572,509</u>	<u>\$ 576,012</u>	<u>\$ 490,546</u>	<u>\$ 499,957</u>	<u>\$ 503,379</u>	<u>\$ 465,560</u>	<u>\$ 478,673</u>	<u>\$ 494,430</u>	<u>\$ 533,602</u>

(1) Significant decrease in net position from fiscal year 2014 due to implementation of GASB Statement No. 68 requiring recognition of net pension liability.

(2) Significant decrease in net position from fiscal year 2017 due to implementation of GASB Statement No. 75 requiring recognition of net OPEB liability.

Source: City of Antioch Annual Financial Report

City of Antioch
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General government	\$ 6,736	\$ 5,937	\$ 8,802	\$ 6,912	\$ 8,932	\$ 3,414	\$ 5,162	\$ 8,671	\$ 11,172	\$ 11,422
Public works	13,671	17,438	15,359	19,043	17,564	18,855	17,670	17,245	23,385	21,631
Public safety	25,637	27,303	26,453	30,900	31,563	40,084	42,697	42,990	46,109	45,617
Parks and recreation	4,134	3,964	3,827	4,185	4,264	5,295	5,298	8,039	7,988	6,473
Community development	3,204	2,121	2,571	3,657	2,942	4,273	6,422	4,776	5,443	5,282
Interest on long-term liabilities	1,865	422	397	427	262	198	198	167	133	107
Total governmental activities	<u>55,247</u>	<u>57,185</u>	<u>57,409</u>	<u>65,124</u>	<u>65,527</u>	<u>72,119</u>	<u>77,447</u>	<u>81,888</u>	<u>94,230</u>	<u>90,532</u>
Business-type activities										
Water	25,244	23,123	25,751	23,308	22,334	24,458	28,642	30,389	33,480	36,827
Sewer	3,112	4,007	4,668	5,439	5,528	5,863	6,898	6,813	7,555	7,113
Marina	1,050	1,129	1,076	1,016	1,108	1,026	1,159	1,163	1,317	1,194
Prewett Water Park	1,762	1,878	1,920	1,983	2,024	2,167	2,177	0	0	0
Total business-type activities	<u>31,168</u>	<u>30,137</u>	<u>33,415</u>	<u>31,746</u>	<u>30,994</u>	<u>33,514</u>	<u>38,876</u>	<u>38,365</u>	<u>42,352</u>	<u>45,134</u>
Total primary government expenses	<u>\$ 86,415</u>	<u>\$ 87,322</u>	<u>\$ 90,824</u>	<u>\$ 96,870</u>	<u>\$ 96,521</u>	<u>\$105,633</u>	<u>\$116,323</u>	<u>\$120,253</u>	<u>\$136,582</u>	<u>\$135,666</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 1,474	\$ 1,642	\$ 1,824	\$ 3,752	\$ 2,098	\$ 312	\$ 560	\$ 357	\$ 811	\$ 1,773
Public works	2,429	1,745	3,152	1,666	1,573	4,339	4,320	4,523	5,823	7,746
Public safety	1,254	1,303	1,401	1,407	1,482	1,312	783	803	827	813
Community development	2,018	3,174	1,479	2,809	2,812	2,065	2,903	3,620	2,667	4,418
Other activities	701	700	789	872	816	721	1,104	1,866	920	232
Operating grants and contributions	9,802	8,742	5,879	8,880	5,515	4,801	8,194	7,912	9,125	14,346
Capital grants and contributions	1,896	2,308	8,118	1,836	2,324	2,233	1,473	718	2,032	2,768
Total governmental activities program revenues	<u>19,574</u>	<u>19,614</u>	<u>22,642</u>	<u>21,222</u>	<u>16,620</u>	<u>15,783</u>	<u>19,337</u>	<u>19,799</u>	<u>22,205</u>	<u>32,096</u>
Business-type activities:										
Fines, forfeitures and charges for services										
Water	23,395	25,129	25,907	24,430	26,192	29,815	35,683	39,178	43,345	44,680
Sewer	4,453	4,523	4,714	5,013	5,395	5,755	6,032	6,334	6,585	6,599
Marina	681	645	591	516	471	516	600	620	642	600
Prewett Water Park	910	854	866	789	730	846	891	-	-	-
Operating grants and contributions:										
Sewer	-	-	-	-	-	-	-	-	-	49
Marina	-	-	-	-	-	-	-	-	-	1
Capital grants and contributions:										
Water	939	1,328	1,008	1,235	831	391	412	1,379	2,681	10,183
Sewer	393	524	1,193	1,063	1,387	293	160	595	1,926	3,858
Marina	-	747	304	-	185	-	1,232	-	365	-
Total business-type activities program revenues	<u>30,771</u>	<u>33,750</u>	<u>34,583</u>	<u>33,046</u>	<u>35,191</u>	<u>37,616</u>	<u>45,010</u>	<u>48,106</u>	<u>55,544</u>	<u>65,970</u>
Total primary government program revenues	<u>\$ 50,345</u>	<u>\$ 53,364</u>	<u>\$ 57,225</u>	<u>\$ 54,268</u>	<u>\$ 51,811</u>	<u>\$ 53,399</u>	<u>\$ 64,347</u>	<u>\$ 67,905</u>	<u>\$ 77,749</u>	<u>\$ 98,066</u>
Net (expense)/revenue										
Governmental activities	\$ (35,673)	\$ (37,571)	\$ (34,767)	\$ (43,902)	\$ (48,907)	\$ (56,336)	\$ (58,110)	\$ (62,089)	\$ (72,025)	\$ (58,436)
Business-type activities	-397	3,613	1,168	1,300	4,197	4,102	6,134	9,741	13,192	20,836
Total primary government net expense	<u>\$ (36,070)</u>	<u>\$ (33,958)</u>	<u>\$ (33,599)</u>	<u>\$ (42,602)</u>	<u>\$ (44,710)</u>	<u>\$ (52,234)</u>	<u>\$ (51,976)</u>	<u>\$ (52,348)</u>	<u>\$ (58,833)</u>	<u>\$ (37,600)</u>

(Continued)

City of Antioch
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands) - Continued

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Revenues and Other Changes										
In Net Position										
Governmental activities:										
Taxes:										
Property taxes	\$ 15,612	\$ 11,676	\$ 12,625	\$ 15,129	\$ 16,796	\$ 18,631	\$ 19,452	\$ 20,609	\$ 21,754	\$ 22,958
Transient lodging tax	120	116	136	150	158	178	209	234	231	293
Franchise	4,166	4,042	4,188	4,406	4,616	4,767	5,226	5,495	5,928	6,350
Business license fees based on gross receipts	1,048	1,165	1,172	1,964	3,121	3,916	4,428	3,972	4,035	3,909
Property transfer taxes	283	313	363	382	461	443	521	609	493	703
Sales and use tax	10,476	11,074	12,532	17,597	19,925	20,000	20,155	25,387	31,785 (1)	38,228
Motor vehicle in lieu, unrestricted	51	53	45	43	45	51	60	54	90	83
Park in lieu	215	443	338	120	50	142	256	372	288	521
Investment income not restricted	355	177	305	278	582	1,421	854	1,737	2,802	1,132
Other	2,765	3,761	3,956	3,455	6,168	4,578	3,449	4,785	4,611	2,816
Special item - Contribution from Successor Agy	638	-	-	-	1,467	1,000	-	-	-	-
Extraordinary items - Redevelopment Dissolution	7,719	-	-	-	-	-	-	-	-	-
Transfers	473	183	191	798	(317)	(1,288)	(55)	9,041	(4,557)	14
Total governmental activities	43,921	33,003	35,851	44,322	53,072	53,839	54,555	72,295	67,460	77,007
Business-type activities:										
Investment income not restricted	315	204	392	334	630	183	244	1,872	2,464	132
Other	1,091	78	1,190	117	102	346	31	335	109	415
Transfers	(473)	(183)	(191)	(798)	317	1,288	55	(9,041)	4,557	(13)
Total business type activities	933	99	1,391	(347)	1,049	1,817	330	(6,834)	7,130	534
Total primary government	\$ 44,854	\$ 33,102	\$ 37,242	\$ 43,975	\$ 54,121	\$ 55,656	\$ 54,885	\$ 65,461	\$ 74,590	\$ 77,541
Change in Net Position										
Governmental activities	\$ 8,248	\$ (4,568)	\$ 1,084	\$ 420	\$ 4,165	\$ (2,497)	\$ (3,555)	\$ 10,206	\$ (4,565)	\$ 18,571
Business-type activities	536	3,712	2,559	953	5,246	5,919	6,464	2,907	20,322	21,370
Total primary government	\$ 8,784	\$ (856)	\$ 3,643	\$ 1,373	\$ 9,411	\$ 3,422	\$ 2,909	\$ 13,113	\$ 15,757	\$ 39,941

(Concluded)

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior Measure C half-cent sales tax which expired March 31, 2019.

Source: City of Antioch Financial Report

City of Antioch
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 60	\$ 91	\$ 206	\$ 38	\$ 224	\$ 220	\$ 116	\$ 149	\$ 227	\$ 108
Committed	94	602	1,497	4,524	4,946	3,546	20,854	20,057	25,014	1,547
Assigned	298	277	126	1,086	144	1,270	2,189	2,080	3,537	32,219
Unassigned	8,037	9,140	9,006	11,531	17,590	25,979	11,428	21,117	19,053	23,836
Total general fund	<u>\$ 8,489</u>	<u>\$ 10,110</u>	<u>\$ 10,835</u>	<u>\$ 17,179</u>	<u>\$ 22,904</u>	<u>\$ 31,015</u>	<u>\$ 34,587</u>	<u>\$ 43,403</u>	<u>\$ 47,831</u>	<u>\$ 57,710</u>
All other governmental funds										
Nonspendable	\$ 35	\$ 363	\$ 142	\$ 134	\$ 132	\$ 149	\$ 106	\$ 116	\$ 128	\$ 120
Restricted	23,294	22,447	20,807	38,440	37,332	37,602	41,822	44,187	41,579	45,284
Committed	6,017	3,446	2,869	3,275	3,715	3,630	3,713	4,519	5,794	6,975
Assigned	4,636	3,521	2,296	2,432	2,925	3,259	1,062	3,981	744	3,711
Unassigned	-	-	(4)	(102)	(184)	-	(116)	(1)	(260)	(47)
Total all other governmental funds	<u>\$ 33,982</u>	<u>\$ 29,777</u>	<u>\$ 26,110</u>	<u>\$ 44,179</u>	<u>\$ 43,920</u>	<u>\$ 44,640</u>	<u>\$ 46,587</u>	<u>\$ 52,802</u>	<u>\$ 47,985</u>	<u>\$ 56,043</u>

Source: City of Antioch Annual Financial Report

City of Antioch
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$ 34,424	\$ 30,792	\$ 34,300	\$ 42,635	\$ 47,415	\$ 49,569	\$ 53,481	\$ 60,669	\$ 70,307	(1) \$ 78,471
Licenses and permits	1,096	1,655	1,303	1,178	1,149	1,243	1,356	1,889	1,948	3,424
Fines and penalties	154	142	146	134	191	272	290	224	254	189
Investment income and rentals	1,065	1,437	1,520	1,485	1,762	1,404	1,121	2,616	2,601	1,323
Revenue from other agencies	8,470	9,952	10,244	5,598	4,690	3,345	5,603	6,892	2,939	6,643
Current service charges	8,323	8,112	10,335	11,011	11,518	5,748	6,356	7,893	8,155	11,160
Special assessment revenue	2,879	2,850	2,904	2,985	2,994	2,978	3,100	2,948	3,127	3,342
Contribution from Successor Agency Trust	638	-	-	-	-	-	-	-	-	-
Other	2,315	1,238	1,754	2,368	3,472	3,301	1,994	2,305	2,425	2,088
Total Revenues	59,364	56,178	62,506	67,394	73,191	67,860	73,301	85,436	91,756	106,640
Expenditures										
Current:										
General government	5,702	5,331	6,357	6,109	8,623	2,079	4,315	7,939	10,998	11,618
Public works	6,652	7,803	8,450	11,128	10,593	10,186	8,740	8,573	15,108	12,046
Public safety	26,065	26,959	28,786	31,826	34,989	36,947	38,727	38,006	43,612	47,168
Parks and recreation	3,641	3,209	3,331	3,491	3,711	4,001	3,905	6,141	6,080	5,587
Community development	3,968	3,094	3,005	4,527	3,778	4,314	6,234	4,537	5,475	5,882
Capital outlay	4,614	10,753	14,562	4,945	3,627	1,894	4,609	6,834	9,740	5,561
Debt service:										
Principal retirement	2,115	509	536	5,310	560	622	655	694	734	256
Interest	1,999	412	390	359	311	248	222	192	161	135
Fiscal charges	18	9	6	3	4	5	4	4	1	1
Bond issuance costs	-	-	-	59	-	-	-	-	-	-
Total Expenditures	54,774	58,079	65,423	67,757	66,196	60,296	67,411	72,920	91,909	(2) 88,254
Excess (deficiency) of revenues over (under) expenditures	4,590	(1,901)	(2,917)	(363)	6,995	7,564	5,890	12,516	(153)	18,386
Other financing sources (uses)										
Transfers in	9,438	6,355	7,408	5,990	6,312	8,088	7,591	11,816	11,204	11,330
Transfer out	(9,285)	(6,397)	(7,433)	(5,871)	(6,841)	(7,821)	(7,963)	(9,302)	(11,439)	(11,779)
Proceeds of bonds	-	-	-	3,840	-	-	-	-	-	-
Bond premium	-	-	-	583	-	-	-	-	-	-
Extraordinary item	(1,942)	-	-	-	(1,000)	1,000	-	-	-	-
Total other financing sources (uses)	(1,789)	(42)	(25)	4,542	(1,529)	1,267	(372)	2,514	(235)	(449)
Net change in fund balances	\$ 2,801	\$ (1,943)	\$ (2,942)	\$ 4,179	\$ 5,466	\$ 8,831	\$ 5,518	\$ 15,030	\$ (388)	\$ 17,937
Debt service as a percentage of non-capital expenditures	8.20%	1.95%	1.82%	9.03%	1.39%	1.49%	1.40%	1.34%	1.09%	0.47%

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior Measure C half-cent sales tax which expired March 31, 2019.

(2) Increase in governmental expenditures due to spending of Measure W one-cent sales tax which was effective April 1, 2019.

Source: City of Antioch Annual Financial Report

City of Antioch
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Tax	Sales Tax (1)	Sales Tax Measure C/W (2)	Gas Tax	RMRA Tax (3)	Transient Lodging Tax	Franchise Taxes	Business License Tax	Property Transfer Tax	Total
2012	\$ 15,612	\$ 10,476	\$ -	\$ 2,876	\$ -	\$ 120	\$ 3,958	\$ 1,048	\$ 283	\$ 34,373
2013	11,676	11,074	-	2,353	-	116	4,042	1,165	313	30,739
2014	12,625	11,587	899	3,286	-	136	4,188	1,171	363	34,255
2015	15,129	12,014	5,584	2,966	-	150	4,406	1,964	382	42,595
2016	16,796	12,573	6,821	2,246	-	158	4,616	3,121	461	46,792
2017	18,631	12,263	6,535	2,188	-	178	4,767	3,915	443	48,920
2018	19,452	12,658	6,869	2,404	527	209	5,226	4,428	521	52,294
2019	20,609	15,718	9,669	2,322	2,040	233	5,495	3,972	609	60,667
2020	21,754	16,027	15,703	2,647	1,989	231	5,928	4,035	493	68,807
2021	22,958	18,625	19,604	2,525	2,068	293	6,350	3,909	703	77,035

(1) Sales tax is levied at 8.25% (8.5% prior to 1/1/17) on retail sales and/or consumption of personal property, 1% of the total tax rate is allocated to the City.

(2) Measure C is a half-cent sales tax on retail sales and/or consumption of personal property which became effective April 1, 2014. Measure W is one-cent sales tax on retail sales and/or consumption and is in replacement of Measure C which became effective April 1, 2019.

(3) RMRA enacted by SB 1 passed by California legislature. 2018 is first year of collections.

Source: City of Antioch Annual Financial Report

City of Antioch
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Total Secured Tax Roll	Unsecured Tax Roll	Less Homeowners' Exemptions	Less Other Tax Exempt Property	Total Taxable Assessed Value	Less Redevelopment Assessed Valuation	Value of Taxable Property	Amount Allocated to City (a)
2012	\$ 7,155,541	\$ 205,339	\$ (116,601)	\$ (683,407)	\$ 6,560,872	\$ (723,955)	\$ 5,836,917	(a)
2013	7,109,642	196,571	(111,761)	(696,290)	6,498,162	(641,397)	5,856,765	(a)
2014	7,616,910	189,173	(106,871)	(711,013)	6,988,199	(613,598)	6,374,601	(a)
2015	8,904,098	176,385	(103,063)	(721,103)	8,256,317	(592,222)	7,664,095	10.05%
2016	9,552,650	200,649	(100,989)	(728,610)	8,923,700	(600,330)	8,323,370	(a)
2017	10,137,210	204,440	(98,427)	(754,156)	9,489,067	(655,249)	8,833,818	(a)
2018	10,752,279	191,460	(95,663)	(779,398)	10,068,678	(695,151)	9,373,527	(a)
2019	11,395,945	198,938	(93,401)	(812,614)	10,688,868	(737,738)	9,951,130	(a)
2020	12,028,516	222,531	(91,576)	(859,137)	11,300,334	(779,167)	10,521,167	(a)
2021	12,719,330	232,959	(89,716)	(882,197)	11,980,376	(849,095)	11,131,281	(a)

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

(a) California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas. The percentage presented is the City's share of the 1%. The County could not provide data for these fiscal years.

Source: Contra Costa County Certificate of Assessed Valuations

City of Antioch
Principal Property Taxpayers
FY 2020-21 Compared To FY 2011-12
(amounts expressed in thousands, except for Rank and Percentages)

2020-2021 Local Secured Assessed Valuation - \$12,715,290,565

Taxpayer	2021			2012		
	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value
Kaiser Foundation Hospitals/Health Plan-Sand Creek	\$ 437,313	1	3.439%	\$ 427,753	1	5.981%
Sutter East Bay Hospital	132,874	2	1.045%	117,843	2	1.648%
Community Housing Agency	42,846	3	0.337%	-		0.000%
SIV Antioch LLC	38,462	4	0.302%	-		0.000%
Sequoia Equities - Cross Pointe	38,084	5	0.300%	32,682	4	0.457%
Delta Pines Antioch LP	29,807	6	0.234%	-		0.000%
Georgia-Pacific Gypsum LLC	29,055	7	0.229%	20,094	8	0.281%
Camden Village LLC	28,610	8	0.225%	23,654	6	0.331%
Walmart	26,925	9	0.212%	20,463	7	0.286%
Costco Wholesale Corp	26,785	10	0.211%	-		0.000%
Inland American & Stephens LLC	-		0.000%	32,732	3	0.458%
Runaway Bay LLC	-		0.000%	26,766	5	0.374%
Lakeshore Antioch	-		0.000%	18,220	9	0.255%
DS Founders LLC	-		0.000%	17,554	10	0.245%
	<u>\$ 830,761</u>		<u>6.534%</u>	<u>\$ 737,761</u>		<u>10.316%</u>

The amounts shown above include assessed value data for both the City and the Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

Source: County Assessor's Office via ParcelQuest

City of Antioch
PROPERTY TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	Basic County Wide Levy	BART	East Bay Regional Park	Community College 2002 Bonds	Community College 2006 Bonds	Community College 2014 Bonds	Total
2012	1.0000	0.0041	0.0071	0.0049	0.0095	-	1.0256
2013	1.0000	0.0043	0.0051	0.0047	0.0040	-	1.0181
2014	1.0000	0.0075	0.0078	0.0043	0.0090	-	1.0286
2015	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2016	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2017	1.0000	0.0080	0.0032	0.0033	0.0074	0.0013	1.0232
2018	1.0000	0.0084	0.0021	0.0032	0.0068	1.0219	2.0424
2019	1.0000	0.0070	0.0021	0.0030	0.0065	0.0015	1.0201
2020	1.0000	0.0120	0.0094	0.0030	0.0063	0.0095	1.0402
2021	1.0000	0.0139	0.0014	0.0058	0.0011	0.0092	1.0314

Source: Contra Cost County Assessors Office

City of Antioch
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	City Property Tax Levied and Collected	Development Agency Property Tax Levied and Collected	Total Tax Levied and Collected	Percentage of Levy Collected (3)	Value of City Property Subject To Local Tax Rate	Value of Development Agency Property Subject to Local Tax Rate	Total Value of Property Subject To Local Tax Rate
2012	\$ 14,187	\$ 3,877 ⁽²⁾	\$ 18,064	100%	5,836,917	723,955	6,560,872
2013	15,919	- ⁽²⁾	15,919	100%	5,856,765	641,397	6,498,162
2014	16,765	- ⁽²⁾	16,765	100%	6,374,601	613,598	6,988,199
2015	14,927	- ⁽²⁾	14,927	100%	7,664,094	592,222	8,256,316
2016	12,140	- ⁽²⁾	12,140	100%	8,323,370	600,330	8,923,700
2017	13,552	- ⁽²⁾	13,552	100%	8,833,818	655,249	9,489,067
2018	13,774	- ⁽²⁾	13,774	100%	9,373,527	695,151	10,068,678
2019	14,458	- ⁽²⁾	14,458	100%	9,951,130	737,738	10,688,868
2020	15,075	- ⁽²⁾	15,075	100%	10,521,168	779,167	11,300,335
2021	15,892	- ⁽²⁾	15,892	100%	11,131,281	849,095	11,980,376

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

(2) Figure represent taxes levied and collected for development agency through January 31, 2012 prior to dissolution of redevelopment with the passage of ABx 1 26, therefore no redevelopment levies after dissolution are provided to the City.

(3) Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

City of Antioch
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Percentage of Estimated Actual Value of Taxable Property (1)	Per Capita (2)
	Lease Revenue Bonds	Tax Allocation Bonds (3)	Capital Leases	Water Bonds	Long-term Payable	Loans Payable	Marina Loans			
2012	\$ 27,934	-	\$ 3,541	\$ 1,511	\$ 4,788	\$ -	\$ 3,297	\$ 41,071	0.70%	\$ 399
2013	5,002	-	3,192	770	4,536	-	3,152	16,652	0.28%	160
2014	4,841	-	2,821	-	4,284	-	3,001	14,947	0.23%	142
2015	4,386	-	2,425	-	4,032	-	2,843	13,686	0.18%	129
2016	4,214	-	2,005	-	3,780	-	2,678	12,677	0.15%	117
2017	4,005	-	1,558	-	3,528	197	2,537	11,825	0.13%	105
2018	3,790	-	1,084	-	3,276	682	2,392	11,224	0.12%	98
2019	3,566	-	580	-	3,024	550	2,291	10,011	0.10%	89
2020	3,332	-	46	-	2,772	655	2,188	8,993	0.09%	80
2021	3,088	-	-	-	3,239	5,143	2,105	13,575	0.12%	120

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population data can be found in the Demographic and Economic Statistics schedule

(3) Tax Allocation Bonds have become an obligation of the Successor Agency to the Antioch Development Agency and no longer on City books.

City of Antioch

Ratios of General Bonded Debt Outstanding

The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.

City of Antioch
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 1,104,132	\$ 1,095,932	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233	\$ 1,837,657	\$ 1,942,843
Total net debt applicable to limit	0	0	0	0	0	0	0	0	0	0
Legal debt margin	<u>\$ 1,104,132</u>	<u>\$ 1,318,322</u>	<u>\$ 1,170,913</u>	<u>\$ 1,362,072</u>	<u>\$ 1,462,995</u>	<u>\$ 1,551,247</u>	<u>\$ 1,641,561</u>	<u>\$ 1,739,233</u>	<u>\$ 1,837,657</u>	<u>\$ 1,942,843</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2021

The following numbers are not expressed in thousands:

Assessed value	\$ 11,980,376,226
Add back: exempt real property	<u>971,912,690</u>
Total assessed value	<u>12,952,288,916</u>

Debt limit (15% of total assessed value)	1,942,843,337
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	<u>-</u>
Total net debt applicable to limit	<u>-</u>
Legal debt margin	<u><u>\$ 1,942,843,337</u></u>

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2020-21

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt. However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Antioch
Pledged Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Water Revenue Bonds (1) (in thousands)							Special Assessment Bonds	
	Gross Water Charges And Other	Less: Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service		Debt Service Coverage		Special Assessment Collections (2)	Outstanding (in thousands) Lone Diamond
				Principal	Interest				
2012	\$ 23,652	\$ 22,924	\$ 728	\$ 720	\$ 66	0.93%		\$ 7,425,102	\$ 20,905
2013	25,369	20,628	4,741	745	41	6.03%		7,436,553	13,915
2014	27,297	23,328	3,969	770	14	5.06%		7,472,192	2,405
2015	24,711	21,137	3,574	-	-	n/a		-	-
2016	26,865	20,049	6,816	-	-	n/a		-	-
2017	30,220	22,072	8,148	-	-	n/a		-	-
2018	35,875	26,448	9,427	-	-	n/a		-	-
2019	40,690	28,181	12,509	-	-	n/a		-	-
2020	45,802	31,385	14,417	-	-	n/a		-	-
2021	45,259	34,554	10,705	-	-	n/a		-	-

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements. Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City was the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt was not included in the City's financial statements and was fully repaid in 2014.

Source: City of Antioch Financial Statements

City of Antioch
Direct and Overlapping Debt
June 30, 2021

2020-21 Assessed Valuation	\$11,980,376,226
Antioch Development Agency Incremental Valuation:	848,095,032
Adjusted Assessed Valuation:	<u>\$11,132,281,194</u>

JURISDICTION	Total Debt 6/30/2021	Percent Applicable (1)	City's Share of Debt 6/30/2021
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Bay Area Rapid Transit District	\$1,871,890,000	1.409%	\$26,374,930
Contra Costa Community College District	596,325,000	5.352%	31,915,314
Antioch Unified School District Schools Facilities Improvement District No. 1	103,902,208	85.180%	88,503,901
Liberty Union High School District	83,875,000	2.531%	2,122,876
Brentwood Union School District	63,119,704	4.494%	2,836,599
East Bay Regional Park District	133,170,000	2.255%	3,002,984
California Statewide Community Development Authority			
Community Facilities District No. 2020-01 I.A. No. 1	9,265,000	100.000%	9,265,000
California Statewide Community Development Authority Assessment District 19-1	1,980,000	100.000%	<u>1,980,000</u>
Total Overlapping Tax and Assessment Debt			<u>\$166,001,604</u>
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	\$16,568,420	100.000%	\$16,568,420
DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
Contra Costa County General Fund Obligations	\$254,570,000	5.334%	\$13,578,764
Contra Costa County Pension Obligation Bonds	44,925,000	5.334%	2,396,300
Antioch Unified School District General Fund Obligations	26,965,898	89.104%	24,027,694
Liberty Union High School District General Fund Obligations	4,954,911	2.531%	125,409
Contra Costa Fire Protection District Pension Obligation Bonds	26,670,000	11.564%	3,084,119
City of Antioch General Fund Obligations	3,087,668	100.000%	<u>3,087,668</u>
GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$46,299,953
Less: Contra Costa County Obligations supported from revenue funds			<u>2,186,018</u>
NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$44,113,935
TOTAL DIRECT DEBT			\$3,087,668 (2)
TOTAL GROSS OVERLAPPING DEBT			\$225,782,309
TOTAL NET OVERLAPPING DEBT			\$223,596,291
GROSS COMBINED TOTAL DEBT			\$228,869,977 (2)
NET COMBINED TOTAL DEBT			\$226,683,959

NOTES:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease and City pension and OPEB obligations

Ratios to Adjusted Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 1.49%
Combined Direct Debt (\$3,087,668): 0.03%
Gross Combined Total Debt: 2.06%
Net Combined Total Debt: 2.04%

Ratios to Redevelopment Successor Agency Incremental Valuation:

Total Overlapping Tax Increment Debt: 1.95%

Source: California Municipal Statistics, Inc.

City of Antioch
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>City of Antioch Population(1)</u>	<u>Contra Costa County Population (1)</u>	<u>Personal Income (in thousands 2011-15) (in millions 2016-2018) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Unemployment Rate (3)</u>
2012	103,833	1,065,117	66,544,007	61,638	10.20%
2013	105,117	1,074,702	69,375,880	63,403	8.70%
2014	106,455	1,087,008	70,849,779	63,752	6.90%
2015	108,298	1,102,871	76,517,699	68,123	6.80%
2016	112,968	1,123,429	82,427	72,483	6.80%
2017	114,241	1,139,513	88,024	76,886	6.80%
2018	113,061	1,149,363	94,900	82,506	4.50%
2019	112,423	1,150,537	*	*	4.00%
2020	112,520	1,153,477	*	*	17.10%
2021	112,848	1,153,854	*	*	9.60%

*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

- Last updated: 11/14/2019 - updated figures for 2016

(3) State of California Employee Development Dept., Labor Market Info, Data Library

City of Antioch
Principal Employers
Current Year and Nine Years Ago

Employer	2021		2011	
	Approx. Number of Employees ¹	Percentage Of Total City Employment	Number of Employees	Percentage Of Total City Employment
Kaiser Permanente	2,166	4.39%	1,964	4.03%
Antioch Unified School District	1,900	3.85%	1,723	3.54%
Sutter Delta Medical Center ²	972	1.97%	1,200	2.46%
Contra Costa County Social Services	539	1.09%	487	1.00%
Wal-Mart ³	225	0.46%	216	0.45%
Target	220	0.45%	265	0.55%
Costco ²	292	0.59%	193	0.40%
City of Antioch	331	0.67%	265	0.55%
Antioch Auto Center	213	0.43%	205	0.43%
Safeway	123	0.25%	140	0.29%

¹ Source: City of Antioch Economic Development Department

² Includes contract employees

³ Includes part time employees

City of Antioch
Operating Indicators by Function
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police										
Physical arrests	4,296	4,047	4,018	4,707	4,954	4,730	4,336	3,814	3,389	3,022
Parking violations	1,310	1,319	2,318	2,311	2,551	2,530	4,642	4,354	2,857	1,074
Traffic violations	2,123	1,396	1,479	2,246	4,261	5,619	5,157	4,272	6,074	6,229
Sworn Officers	126	126	87 (2)	102(2)	102(2)	102(2)	103(2)	104(2)	115(2)	115(2)
Reserve Personnel	4	3	3	3	3	3	1	1	1	0
Support Personnel	59	59	26 (3)	29	32	32	32	33	39	41
Highways and streets										
Street resurfacing, sq ft	711,900	105,820	1,408,525	342,269	164,993	750,707	104,355	10,500	261,360	916,830
Culture and recreation										
Athletic sports complex admissions	41,500	42,000	60,000	60,000	(4)	(4)	(4)	(4)	(4)	(4)
Water Park Guests/Program Participants	(4)	(4)	(4)	(4)	71,241	42,341	44,502	28,876	27,053	12,046
Recreation Classes/Program Participants	(4)	(4)	(4)	(4)	6,000	6,905	5,850	5,904	5,110	873
Senior Center meals served	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	17,374	21,216
Worth Shaw Sports Complex										
Number of Tournaments	(4)	(4)	(4)	(4)	40	44	23	36	21	0
Number of Participants in City Programs	(4)	(4)	(4)	(4)	1,500	1,800	2,500	3,650	3,993	715
Number of Turf Field Rentals	(4)	(4)	(4)	(4)	459	503	728	784	463 (3)	89
Community center admissions/Facility Rentals										
Nick Rodriguez Community Center (5)	46,233	10,500	12,800	14,300	365	345	450	430	350	6
Antioch Community Center (5)	234,102	384,602	100,000	100,000	806	695	820	751	617	188
Prewett Community Center (5)	83,556	68,766	92,000	71,241	129	85	70	51	73	16
Water										
New connections	169	289	206	158	97	74	72	102	266	429
Water main breaks	39	36	22	31	33	46	21	29	20	37
Average daily consumption (thousands of gallons)	16,043	16,478	16,221	12,065	11,010	12,567	12,728	12,944	15,660	13,880
Sewer**										
New connections	144	259	180	123	67	43	41	67	215	353

(1) Recreation reporting of this information started in 2020.

(2) 2014 and beyond represents total funded positions only. 2013 and prior years data includes frozen positions.

(3) All rentals were canceled mid-March 2020 due to COVID-19 resulting in drop in turf rental from prior year.

(4) Recreation Dept has changed information reporting beginning in 2016.

(5) In 2016, Recreation began reporting number of facility rentals verses number of visitors as in prior years

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

(6) participation numbers significantly lower in 2021 due to limited operations during COVID 19 pandemic

Source: Various City Departments

City of Antioch

FULL TIME CITY EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

FUNCTION	2012 ³	2013 ³	2014 ²	2015 ²	2016 ²	2017 ²	2018 ²	2019 ²	2020 ²	2021 ²
General government	52	46	25	30	31	34	36	36	39	43
Public safety ¹										
Sworn Police Officers	126	126	87	102	102	102	103	104	115	115
Community Service Officers	20	20	4	5	8	8	8	8	11	11
Administrative Staff	39	39	30	28	28	29	31	32	39	41
Public works	60	63	39	36	36	36	37	38	42	45
Community Development	30	28	10	13	16	16	18	19	28	28
Recreation	18	16	8	9	10	10	10	10	11	12
Water	41	47	47	47	48	48	48	48	49	49
Wastewater	15	21	21	24	25	25	25	25	25	25
Total employees	401	406	271	294	304	308	316	320	359	369

¹ Fire services are provided by Contra Costa Fire Protection District

² Data is only funded positions for fiscal year

³ Includes frozen positions

Source: City of Antioch budgets

City of Antioch
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	40	42	44	44	44	44	41	41
Fire Stations*	4	4	4	4	4	4	4	4	4	4
Highways and streets										
Streets (miles)	566.31	595.16	724.55	853.95	853.95	996.13	996.13	996.13	996.14	996.15
Streetlights	8,714	8,731	8,738	8,745	8,758	8,771	8,784	8,784	8,820	8,936
Traffic Signals, City Owned	101	102	102	102	107	107	108	123	127	128
Culture and recreation										
Parks acreage	308	328	237	237	237	237	237	237	327	324
Parks	33	33	33	33	33	33	33	33	32	32
Swimming pools	7	7	7	7	7	7	7	7	7	7
Community centers	4	4	4	4	4	4	4	4	4	4
Water										
Water lines (miles)	341.68	341.68	343.45	345.23	346.58	346.65	346.65	347.45	348.99	349.32
Number of water meters	31,254	31,583	31,803	31,803	30,926	32,072	32,130	32,505	32,576	32,576
Maximum daily treatment capacity (millions of gallons)	26.13	27.01	36.00	36.00	36.00	36.00	36.00	36.00	36.00	36.00
Fire hydrants	3,537	3,537	3,589	3,589	3,594	3,602	3,635	3,635	3,662	3,677
Sewer**										
Sanitary sewer lines (miles)	300.68	300.68	300.68	300.68	302.17	302.17	302.17	302.30	303.48	305.91
Number of sewer connections	29,818	30,171	30,377	30,377	30,660	30,661	30,715	30,873	31,050	38,282
Storm drains (miles)	221.01	221.01	221.46	221.46	223.25	223.27	223.27	223.28	224.54	226.87

*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo is responsible for sewage treatment.

Sources: Various City departments.

This page intentionally left blank.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

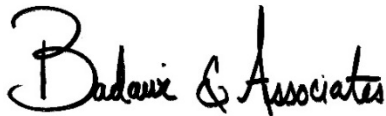
To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates, CPAs
Berkeley, California
December 29, 2021



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

Report on Compliance for Each Major Federal Program

We have audited the City of Antioch, California (City)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2021. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

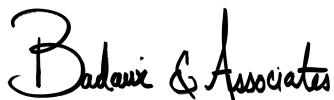
Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Badawi & Associates, CPAs
Berkeley, California
December 29, 2021

City of Antioch
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2021

Program Name	CFDA Number	Grantor/Pass- Through Entity Grant Number	Program Expenditures	Subrecipient Payments
<u>Federal Awards</u>				
U.S. Department of Housing and Urban Development:				
<i>Direct Programs</i>				
CDBG-Entitlement Grants Cluster				
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-19-MC06-0045	\$ 87,176	\$ -
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-20-MC06-0045	425,111	243,039
COVID-19 CDBG Entitlement Grant/ Entitlement Grants	14.218	B-20-MW06-0045	143,993	128,004
Subtotal Community Development Block Grant Cluster			656,280	371,043
Total U.S. Department of Housing and Urban Development			656,280	371,043
U.S. Department of Justice:				
<i>Direct Programs</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-1315	52,367	-
Equitable Sharing Program	16.922		68,776	-
Subtotal Direct Programs			121,143	-
<i>Passed through the Contra Costa County, Office of Sheriff</i>				
Edward Byrne Justice Assistance Grant Program	16.738	2017-DJ-BX-0936	4,326	-
Edward Byrne Justice Assistance Grant Program	16.738	2018-DJ-BX-0119	33,061	-
Edward Byrne Justice Assistance Grant Program	16.738	2019-DJ-BX-0692	39,192	-
Subtotal Edward Byrne Justice Assistance Grant Program			76,579	-
Total U.S. Department of Justice			197,722	-
U.S. Department of Transportation:				
<i>Passed through the State of California Department of Transportation</i>				
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	STPL-5038(026)	1,357,004	-
Subtotal Highway Planning and Construction Cluster			1,357,004	-
<i>Passed through the State of California Office of Traffic Safety</i>				
Highway Safety Cluster				
State and Community Highway Safety	20.600	PT21007	22,063	-
National Priority Safety Programs	20.616	TR21003	24,800	-
Subtotal Highway Safety Cluster			46,863	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	PT21007	10,494	-
Total U.S. Department of Transportation			1,414,361	-
U.S. Department of the Treasury:				
COVID-19 Coronavirus Relief Fund	21.019	n/a	1,390,160	-
Total U.S. Department of the Treasury			1,390,160	-
Total Federal Expenditures			\$ 3,658,523	\$ 371,043

City of Antioch

Notes to the Schedule of Expenditures of Federal Awards

For the year ended June 30, 2021

A. *Basis of Accounting*

Funds received under the various grant programs have been recorded within the general fund, special revenue funds and enterprise funds of the City. The City utilizes the modified accrual method of accounting for the general fund and special revenue funds and full accrual basis of accounting for the enterprise funds. The accompanying Schedule of Expenditures of Federal Awards (Schedule) is presented in accordance with the requirements of U.S. *code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in, the preparation of City's basic financial statements.

B. *Indirect Costs*

The City did not elect to use the 10% de minimis indirect cost rate.

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2021

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Types of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? No
- Significant deficiency identified? None noted

Any noncompliance material to the financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness identified? No
- Significant deficiencies identified? None noted

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 200.516 (a) of the Uniform Guidance? No

Identification of major programs:

CFDA Number(s)	Name of Federal Cluster or Program	Expenditures
20.205	Highway Planning and Construction Cluster	\$ 1,357,004
21.019	Coronavirus Relief Fund	1,390,160
	Total Expenditures of all Major Programs	\$ 2,747,164
	Total Expenditures of Federal Award	\$ 3,658,523
	Percentage of Total Expenditure of Federal Award	75%

Dollar threshold used to distinguish between type A and type B program \$750,000

Auditee qualified as low-risk auditee under Section 200.520? Yes

City of Antioch
Schedule of Findings and Questioned Costs
For the year ended June 30, 2021

SECTION II – CURRENT YEAR FINDINGS

A. Current Year Findings- Financial Statement Audit

No current year financial statement audit finding.

B. Current Year Findings and Questioned Costs- Major Federal Award Program Audit

No current year federal award program finding.

SECTION III – PRIOR YEAR FINDINGS

A. Prior Year Findings- Financial Statement Audit

No prior year financial statement audit finding.

B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit

No prior year federal award program finding.