



# **Annual Comprehensive Financial Report**

**For the Fiscal Year Ended  
June 30, 2022**



**CITY OF ANTIOCH, CALIFORNIA**

**Annual Comprehensive Financial Report  
For the Fiscal Year Ended  
June 30, 2022**

**Prepared By  
Department of Finance**





# City of Antioch

## Annual Comprehensive Financial Report

### Table of Contents

---

	<u>Page</u>
<b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal .....	i
Elected Officials and Administrative Personnel .....	vi
Organization of City Government .....	vii
Location/ Area Map .....	viii
GFOA Certificate of Achievement for Excellence in Financial Reporting .....	ix
<b><u>FINANCIAL SECTION</u></b>	
Independent Auditor's Report.....	1
Management Discussion and Analysis .....	5
<b>Basic Financial Statements:</b>	
<b>Government – Wide Financial Statements:</b>	
Statement of Net Position .....	22
Statement of Activities .....	24
<b>Fund Financial Statements:</b>	
<b>Governmental Fund Financial Statements:</b>	
Balance Sheet .....	31
Reconciliation of the Governmental Funds Balance Sheet to the Government –Wide Statement of Net Position .....	32
Statement of Revenues, Expenditures and Changes in Fund Balances.....	33
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government- Wide Statement of Activities - Governmental Activities.....	34
<b>Proprietary Fund Financial Statements:</b>	
Statement of Net Position .....	38
Statement of Revenues, Expenses and Changes in Net Position.....	40
Statement of Cash Flows.....	42
<b>Fiduciary Fund Financial Statements:</b>	
Statement of Fiduciary Net Position.....	49
Statement of Changes in Fiduciary Net Position.....	50
Notes to Basic Financial Statements .....	51

# City of Antioch

## Annual Comprehensive Financial Report

### Table of Contents

---

	<u>Page</u>
<b><u>FINANCIAL SECTION, Continued</u></b>	
<b>Required Supplemental Information:</b>	
<b>Budgetary Comparison Schedule</b>	
Schedule of Revenues and Transfers In - General Fund .....	107
Schedule of Expenditures and Transfers Out - General Fund .....	109
Special Revenue Fund – American Rescue Plan .....	111
Miscellaneous Employees Retirement System, an Agent Multiple-Employer Defined Benefit Pension Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios .....	112
Schedule of Contributions .....	115
Public Safety Employees Retirement System, Cost-Sharing Multiple-Employer Defined Benefit Pension Plan	
Schedule of the City’s Proportionate Share of the Net Pension liability .....	116
Schedule of Contributions .....	117
Supplementary Retirement Plan	
Schedule of Changes in the Net Pension Liability and Related Ratios .....	118
Schedule of Contributions .....	120
California Employers’ Retiree Benefit Trust	
Schedule of Changes in the Net OPEB Liability and Related Ratios – Management Plan .....	121
Schedule of Changes in the Net OPEB Liability and Related Ratios – Miscellaneous Plan .....	123
Schedule of Changes in the Net OPEB Liability and Related Ratios – Police Plan.....	125
Schedule of Contributions – Management Plan .....	127
Schedule of Contributions – Miscellaneous Plan .....	129
Schedule of Contributions – Police Plan.....	131
<b>Supplemental Information:</b>	
<b>Non-Major Governmental Funds:</b>	
Combining Balance Sheet.....	136
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	138
<b>Non-Major Special Revenue Funds:</b>	
Combining Balance Sheet.....	142
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	148

# City of Antioch

## Annual Comprehensive Financial Report

### Table of Contents

---

	<u>Page</u>
<b><u>FINANCIAL SECTION, Continued</u></b>	
<b>Supplemental Information, Continued</b>	
Budgetary Comparison Schedule:	
Delta Fair Property Special Revenue Fund .....	153
Housing and Community Development Special Revenue Fund.....	154
Housing Successor Fund .....	155
RMRA Special Revenue Fund.....	156
Gas Tax Special Revenue Fund.....	157
Recreation Programs Special Revenue Fund .....	158
Animal Services Special Revenue Fund .....	159
Civic Arts Special Revenue Fund .....	160
Park in Lieu Special Revenue Fund .....	161
Senior Bus Special Revenue Fund .....	162
Abandoned Vehicle Special Revenue Fund .....	163
Traffic Signal Fee Special Revenue Fund .....	164
Asset Forfeitures Special Revenue Fund .....	165
Measure J Growth Management Program .....	166
Child Care Special Revenue Fund.....	167
Tidelands Assembly Bill-1900 Special Revenue Fund.....	168
Lighting & Landscape District Special Revenue Fund.....	169
Park 1A Maintenance District Special Revenue Fund.....	170
Solid Waste Reduction AB 939 Special Revenue Fund .....	171
Pollution Elimination Special Revenue Fund .....	172
Supplemental Law Enforcement Special Revenue Fund .....	173
Local Law Enforcement Byrne Grant Special Revenue Fund.....	174
Street Impact Special Revenue Fund .....	175
Traffic Safety Special Revenue Fund .....	176
PEG Franchise Fee Special Revenue Fund.....	177
SB1186 Disability Access Special Revenue Fund .....	178
East Lone Tree Benefit District Special Revenue Fund.....	179
CFD 2016-01 Police Protection Special Revenue Fund .....	180
CFD 2018-01 Public Services Special Revenue Fund .....	181
CFD 2018-02 Police Protection Special Revenue Fund .....	182
Post Retirement Medical Special Revenue Fund.....	183
Non-Major Debt Service Funds:	
Combining Balance Sheet.....	186
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	187
Budgetary Comparison Schedule:	
ABAG/2015 Lease Revenue Debt Service Fund .....	188
Non-Major Capital Projects Funds:	
Combining Balance Sheet.....	190
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	192

# City of Antioch

## Annual Comprehensive Financial Report

### Table of Contents

---

	<u>Page</u>
<b><u>FINANCIAL SECTION, Continued</u></b>	
<b>Supplemental Information, Continued</b>	
Budgetary Comparison Schedule:	
Capital Improvement Capital Projects Fund .....	194
Prewett Community Park Capital Projects Fund .....	195
Hillcrest District #26 Capital Projects Fund .....	196
Lone Diamond Capital Projects Fund .....	197
Hillcrest Bridge District Capital Projects Fund .....	198
Residential Development Allocation Capital Projects Fund .....	199
Development Impact Fee Capital Projects Fund .....	200
Internal Service Funds:	
Combining Statement of Net Position .....	203
Combining Statement of Revenues, Expenses and Changes in Net Position .....	204
Combining Statement of Cash Flows .....	205
Custodial Funds:	
Combining Statement of Fiduciary Net Position .....	209
Combining Statement of Changes in Fiduciary Net Position .....	210
<b><u>STATISTICAL SECTION (Unaudited)</u></b>	
Net Position by Component – Last Ten Fiscal Years .....	214
Changes in Net Position – Last Ten Fiscal Years .....	215
Fund Balances of Governmental Funds – Last Ten Fiscal Years .....	217
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years .....	218
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years .....	219
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years .....	220
Principal Property Taxpayers FY 2021-22 Compared to FY 2012-13 .....	221
Property Tax Rates .....	222
Property Tax Levies and Collections – Last Ten Fiscal Years .....	223
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years .....	224
Ratios of General Bonded Debt Outstanding .....	225
Legal Debt Margin Information – Last Ten Fiscal Years .....	226
Pledged-Revenue Coverage – Last Ten Fiscal Years .....	227
Direct and Overlapping Debt .....	228
Demographic and Economic Statistics – Last Ten Fiscal Years .....	229
Principal Employers – Current Year and Nine Years Ago .....	230
Operating Indicators by Function – Last Ten Fiscal Years .....	231
Full Time City Employees by Function – Last Ten Fiscal Years .....	232
Capital Asset Statistics by Function – Last Ten Fiscal Years .....	233

City of Antioch  
Annual Comprehensive Financial Report

Table of Contents

---

	<u>Page</u>
<b><u>SINGLE AUDIT SECTION</u></b>	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	235
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance .....	237
Schedule of Expenditures of Federal Awards.....	240
Notes to Schedule of Expenditures of Federal Awards .....	241
Schedule of Findings and Questioned Costs.....	242

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**DATE:** December 20, 2022

**TO:** Honorable Mayor, City Council, and Citizens of the City of Antioch

**FROM:** Cornelius H. Johnson, City Manager and Dawn Merchant, Finance Director

**SUBJECT:** 2022 Annual Comprehensive Financial Report (ACFR)

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Badawi & Associates, Certified Public Accountants, has issued an unmodified (“clean”) opinion of the City of Antioch’s financial statements for the year ended June 30, 2022. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Incorporated in 1872, the City of Antioch is located in the western part of the state and is the second largest city in Contra Costa County by population. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, which runs north to Sacramento across the Nejedly Bridge and offers access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 115,174 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are typically elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years.

In May of 2018, the City Council enacted section 2-1.303 of Title 2 of the Antioch Municipal Code which established a By-District system for electing members of the City Council. The City Council also adopted the City of Antioch District Map. The Mayor was subsequently elected at-large and City Council Members were elected by District in November 2020. Council Members in Districts Nos. 2 and 3 were elected to four-year terms. Council Members in District Nos. 1 and 4 were elected to an initial two-year term which will expire in 2022. A redistricting process subsequently concluded earlier this calendar year, resulting in adoption of an updated City of Antioch District Map by Resolution No. 2022/51.

The City Council is responsible for, among other duties, passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. Antioch's City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water production and distribution; sewer collection; general administrative and support services. The City does not provide fire services or sewer treatment as they are delivered by Contra Costa County Fire Protection Services and Delta Diablo.

The two-year budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function and department. Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require special approval of the City Council.



**Local economy:** The fiscal year ending June 30, 2022 was the second full year since the unprecedented public health emergency of COVID-19 began in March 2020 with major economic consequences at the local, state and national levels. COVID-19 has significantly shaped daily life, as well as altered commuter and consumer spending patterns. In spite of the pandemic, the City of Antioch gained financial strength from its residents remaining within City limits during the traditional work week.

Fiscal year ended June 30, 2022 is the third complete revenue cycle for Measure W which was passed by roughly 64% of Antioch voters in November of 2018. Measure W increased the half-cent sales tax to one full cent and was estimated to annually generate \$15M over a twenty-year time horizon. Actual revenues received during the fiscal year amounted to \$20,508,562. These funds have made a number of the City's program elements financially possible, including substantive improvement of service levels and staffing to enhance City services. Highlights include the increased staffing of seven additional Code Enforcement Officers for a total of fourteen and expansion of the City's Youth Network Services programming.

Construction activity continued to signal a strong economy during the period. Compared to the prior fiscal year, the total number of issued building permits increased by 226 for a total of 4,273 permits. Demand for residential construction persisted over the last 12 months with 534 single family residential permits issued. While construction is anticipated to slow in 2023 due to inflation and rising interest rates, 500 single family residential permits and 40 multi-family residential permits are estimated in the next fiscal year.

The City Council has taken further measures to ensure the City's future financial stability with the establishment of a Budget Stabilization Reserve fund in 2018 and a previous policy to maintain the General Fund's unassigned reserves at 20% of operating revenues. In order to methodically address the City's unfunded pension and OPEB liabilities, the City Council committed to fully fund the Other Post-Employment Benefits (OPEB) Actuarially Determined Contribution each year from the Budget Stabilization Fund, which will result in approximately \$1.3M additional dollars each year being set aside in the City's Section 115 trust that was established in 2007 for OPEB.

The City of Antioch continues to seek opportunities to attract and link employers with affordable land, reliable infrastructure and an accessible workforce. Between fiscal year 2020/21 and 2021/22, the City issued 319 new business licenses. Recent economic development efforts encompass the following businesses siting, expanding and relocating in Antioch:

- Alluvium/Lemonnade
- Caliber Collision
- Chelsea Cuisine
- Chrome Coffee
- Five Below
- Everett & Jones BBQ

- Harbor Freight
- Monica's Riverview

As the first city in East County to provide an opportunity for cannabis development and retail sales, Antioch is well poised to capitalize on this emerging and evolving market in future years. At this time, the City of Antioch offers four cannabis zones where a variety of cannabis businesses may be located. In fiscal year 2021/22, actual revenues to the City from this industry totaled \$1.7 million.

California is currently experiencing and expects to see future droughts which may be longer and more severe. The \$110 million Brackish Water Desalination Plant was awarded for construction in December 2020. The project, which is scheduled to be completed and online in early 2024, will deliver 6 million gallons per day of a high quality, reliable, affordable and drought-proof water supply. This source of drought-proof water supply will not only benefit Antioch residents and businesses, but new customers and industry that depend on an uninterrupted quality source of water.

Funding for the Brackish Water Desalination Plant comes from a variety of sources including a \$27M settlement with the Department of Water Resources. The settlement is based on the fiscal impact of the State Water Project on the City of Antioch. Antioch annually submits a request for reimbursement from the Department of Water Resources to reimburse a portion of the cost for purchasing raw water from Contra Costa Water District. Due to the timing of receipt of the State funds, two payments are reflected in FY ending June 30, 2022 in the amounts of \$1,571,461 for FY21 and \$2,432,375 for FY2.

The year 2022 marked Antioch's sesquicentennial, or 150<sup>th</sup> anniversary, years since incorporation making it one of California's oldest cities. Antioch's rich history, community pride and diversity continue to inspire the future. Antioch is where opportunity lives. It is one of the last places in the Bay Area where starting or expanding a business is within reasonable reach and housing is relatively affordable. The City's natural geography encompasses miles of waterfront with every type of development opportunity. Antioch's greatest strength is a vibrant and diverse community well positioned for our bright future.

### **Awards and Acknowledgements**

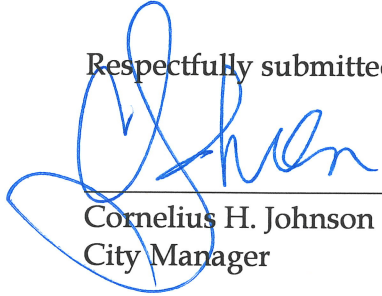
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2021; this was the thirty first consecutive year that our government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current

ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the talent and dedication of Antioch Finance Department team, particularly Dawn Merchant and Josephine Castro. Credit also must be given to the Mayor and the City Council for their unwavering commitment to the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,



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Cornelius H. Johnson  
City Manager



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Dawn Merchant  
Finance Director

**CITY OF ANTIOCH  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**ELECTED OFFICIALS AND  
ADMINISTRATIVE PERSONNEL**

**JUNE 30, 2022**

**ELECTED OFFICIALS**

**Lamar Thorpe, Mayor  
Michael Barbanica, Mayor Pro-Tem (District 2)  
Tamisha Torres-Walker, Council Member District 1  
Lori Ogorchock, Council Member District 3  
Monica E. Wilson, Council Member District 4  
Lauren Posada, City Treasurer  
Elizabeth Householder, City Clerk**

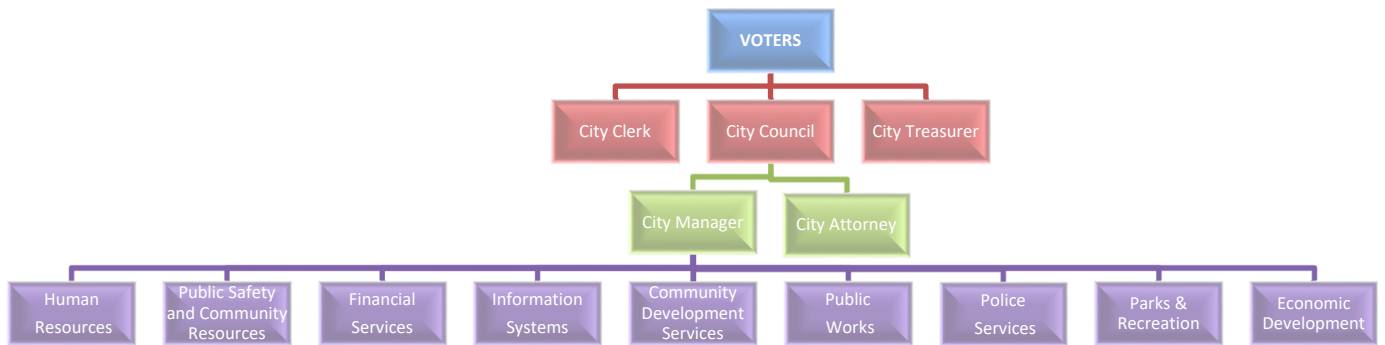
**ADMINISTRATIVE PERSONNEL**

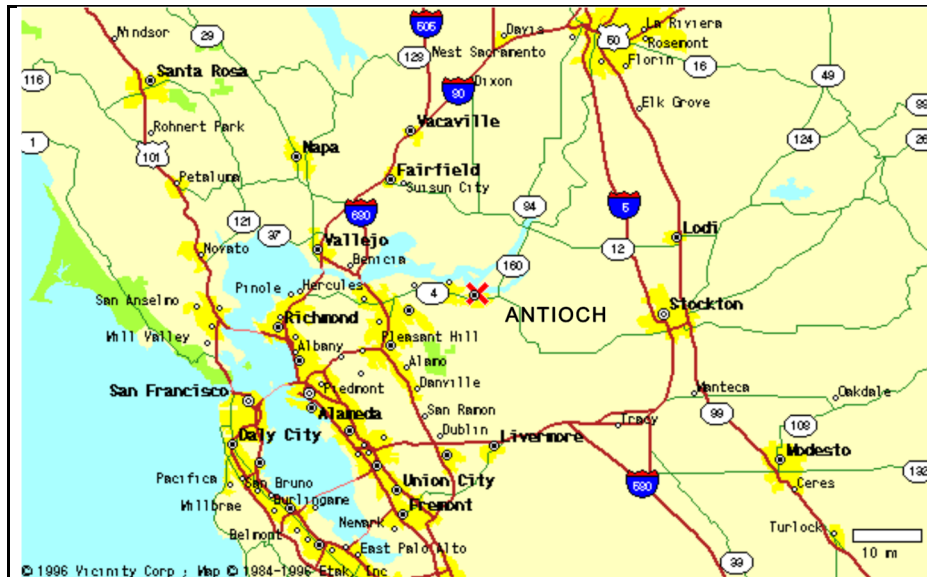
City Manager  
City Attorney  
Chief of Police  
Community Development Director  
Finance Director  
Administrative Services Director  
Parks & Recreation Director  
Information Services Director  
Economic Development Director  
Public Works Director/City Engineer  
Public Safety and Community Resources Director

Cornelius H. Johnson  
Thomas Lloyd Smith  
Dr. Steven A. Ford  
Forrest Ebbs  
Dawn Merchant  
Nickie Mastay  
Bradley Helfenberger  
Alan Barton  
Kwame Reed  
John Samuelson  
Vacant

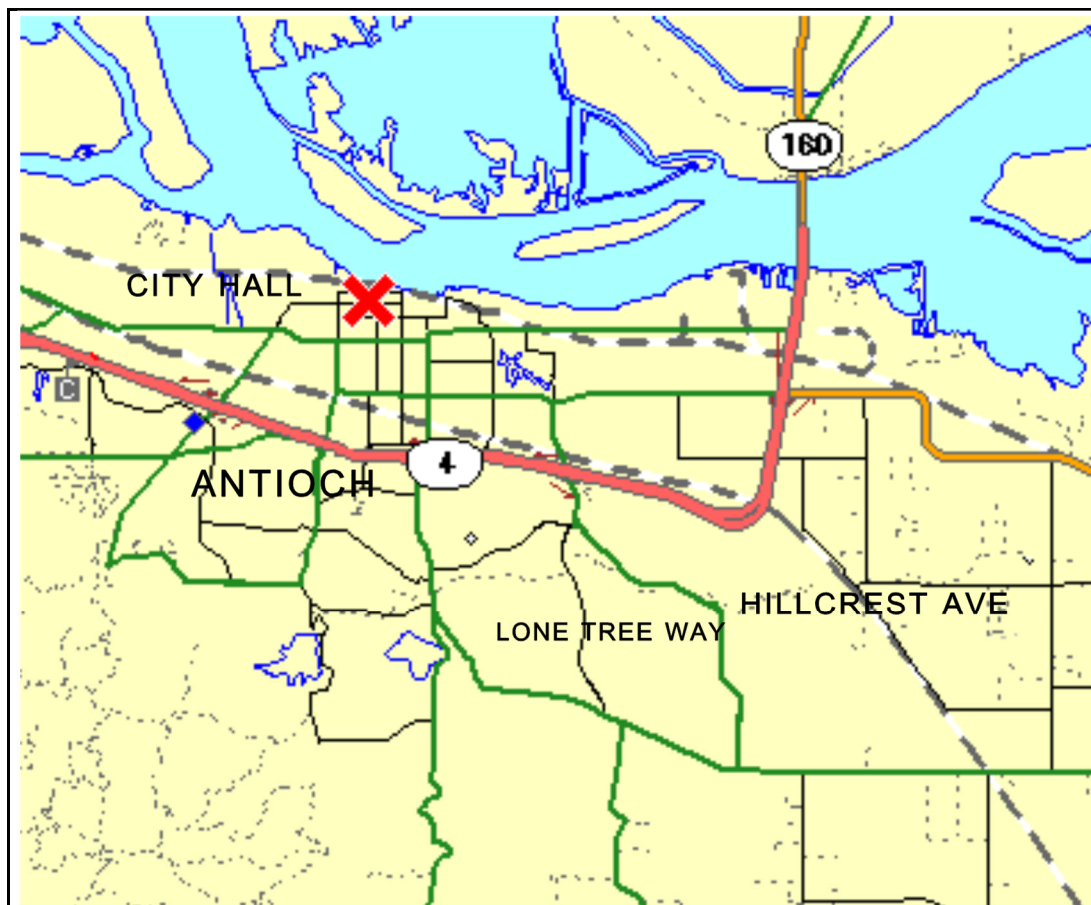
City of Antioch  
Third & "H" Streets, P.O. Box 5007  
Antioch, California 94531-5007  
[www.antiochca.gov](http://www.antiochca.gov)

## City of Antioch-Organization of City Government





Location Map



Area Map



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Antioch  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council  
of the City of Antioch  
Antioch, California

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### ***Auditor Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement

when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension required supplementary information, other post-employment benefit plans required supplementary information, and budgetary comparison information on pages 5-17 and 107-133 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial

statements, budget comparison information for non-major governmental funds, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

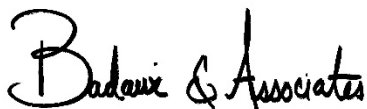
The combining and individual nonmajor fund financial statements, budget comparison information for non-major governmental funds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budget comparison information for non-major governmental funds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information Included in the Annual Comprehensive Financial Report***

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2022 on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.



Badawi & Associates, CPAs  
Berkeley, California  
December 20, 2022

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# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

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As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

#### Financial Highlights

- The assets and deferred outflows of resources of the City of Antioch exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$593,909,909 (net position). Of this amount, \$65,712,409 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors. The amount is negative in governmental activities due to recognition of pension and OPEB liabilities for governmental activities. Deferred outflows of resources increased by \$3,538,194 for governmental activities and decreased by \$314,963 for business-type activities due to pension and OPEB obligation activity for the fiscal year. Deferred inflows of resources increased by \$37,893,039 for governmental activities and \$5,877,900 for business type activities due to pension and OPEB obligations as well as from the recognition of lease deferred inflows with the implementation of GASB 87 in fiscal year 2022.
- The government's total net position increased by \$60,308,404. This was due mainly to an increase in sales tax, property tax, other revenues and capital grants and contributions in both primary government and business-type activities.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$136,361,461, an increase of \$22,607,953 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$26,140,124 or 35% of total General Fund expenditures, and 30% of total General Fund revenues.
- The City of Antioch's current and other assets increased by \$50,855,702. This was mainly due to five factors: an increase in cash and investments from receipt of the second tranche of American Rescue Plan funding from the Department of Treasury, increased property taxes, charges for services, and capital contributions in both governmental and business-type activities and the recognition of lease receivables with implementation of GASB 87.
- The City of Antioch's current and other liabilities decreased a total of \$21,370,124 mainly due to a decrease in net pension liability for both governmental and business-type activities.
- The City of Antioch's total long-term obligations for governmental activities decreased by \$154,752 due to debt service payments and total long-term obligations for business-type activities increased by \$5,851,263 due to the net of new direct borrowing for the City's Brackish Water project and debt service payments.
- The net pension liability for governmental activities decreased \$34,159,644 and \$8,222,708 for business type activities.
- The net OPEB liability for governmental activities decreased \$1,066,746 and decreased \$470,420 for business type activities.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

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**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Antioch's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities, and a marina.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate public financing authority. Financial information for this component unit is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 22-25 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

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The City of Antioch maintains seventy-two individual funds, some combined for reporting purposes. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and American Rescue Plan special revenue fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages 31-34 of this report.

The City of Antioch adopts an annual appropriated budget for all its funds except Custodial type. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget.

**Proprietary funds.** The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, and Marina funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, and Marina funds. The Water, Sewer, and Marina funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages 38-43 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 49-50 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-104 of this report.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$593,909,909 at the close of the most recent fiscal year.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

By far the largest portion of the City of Antioch's net position (80%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt and other obligations used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-type Activities		TOTAL	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 196,360,006	\$ 156,504,632	\$ 119,836,308	\$ 108,835,980	\$ 316,196,314	\$ 265,340,612
Capital assets	299,733,525	306,478,981	195,941,298	160,565,556	495,674,823	467,044,537
Total assets	496,093,531	462,983,613	315,777,606	269,401,536	811,871,137	732,385,149
Deferred outflows of resources	27,968,493	24,430,299	2,776,057	3,091,020	30,744,550	27,521,319
Current liabilities	43,893,317	31,778,621	12,742,102	11,295,027	56,635,419	43,073,648
Noncurrent liabilities	97,663,002	132,712,542	26,979,882	26,862,237	124,642,884	159,574,779
Total liabilities	141,556,319	164,491,163	39,721,984	38,157,264	181,278,303	202,648,427
Deferred inflows of resources	59,795,863	21,902,824	7,631,612	1,753,712	67,427,475	23,656,536
Net position:						
Net investment in capital assets	296,361,534	302,695,935	175,880,913	155,422,858	472,242,447	458,118,793
Restricted	55,955,053	45,380,039	-	-	55,955,053	45,380,039
Unrestricted	(29,606,745)	(47,056,049)	95,319,154	77,158,722	65,712,409	30,102,673
Total net position	\$ 322,709,842	\$ 301,019,925	\$ 271,200,067	\$ 232,581,580	\$ 593,909,909	\$ 533,601,505

An additional portion of the City of Antioch's net position (9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *Unrestricted Net Position*, \$65,712,409, may be used to meet the government's ongoing obligations to citizens and creditors. The amount related to governmental activities is negative in the amount of (\$29,606,745) due to GASB statement nos. 68 and 75 requiring the recognition of the City's net pension and OPEB liabilities.

The government's total net position increased by \$60,308,404. Of this, \$21,689,917 represents an increase in governmental activities due mainly to increased sales and use tax, property tax, charges for services and other revenues. Major factors to the increase of \$38,618,487 in net position of business type activities was due to: an increase in water enterprise fund capital grants and contributions in the amount of \$21,980,402 largely due to a settlement payment from the state of California and decreased operating expenses due to staffing vacancies. At the end of the current fiscal year, the City of Antioch is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its business-type activities.

Under GASB 68, the City recognizes deferred outflows of resources, deferred inflows of resources, pension expense and net pension liability for the Miscellaneous and Safety pension plans administered through the California Public Employees Retirement System (CalPERS) and a Police Supplementary Retirement plan administered through the Public Agency Retirement System (PARS). Pension liabilities have created a negative balance of unrestricted net position for governmental activities with the recognition of \$69,255,809 in net pension liability for governmental activities. Proprietary funds have recognized \$12,137,800 in net pension liability.



## **City of Antioch**

### **Management's Discussion and Analysis**

#### **For the year ended June 30, 2022**

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Under GASB 75, the City recognizes deferred outflows of resources, deferred inflows of resources, OPEB expense and net OPEB liability for the Management, Miscellaneous and Police OPEB plans of the City administered through the California Employees Retirement Benefit Trust (CERBT). The trust is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund other post-employment benefit costs for retirees and their beneficiaries. The City only provides health reimbursement. OPEB liabilities have increased the negative balance of unrestricted net position for governmental activities with the recognition of \$21,335,088 in net OPEB liability for governmental activities. Proprietary funds have recognized \$423,787 in net OPEB liability.

Under GASB 87, which the City implemented in fiscal year 2022, the City recognizes deferred inflows of resources related to leases. Governmental activities recognized \$6,181,608 in lease receivables with \$6,053,902 in related deferred inflows, while business-type activities recognized \$191,891 with \$176,084 in deferred inflows.

Current and other assets increased by \$50,855,702 primarily due to increases in cash and investment balances and the recognition of lease receivables with the implementation of GASB 87. Cash and investment balances increased mainly due to increased property and sales taxes and building permit revenue in the General Fund and an increase of monies received from other agencies during the year.

Current and other liabilities increased by \$13,561,771 due mainly to an increase in accounts payable for capital projects and an increase in unearned revenue for the second tranche of American Rescue Plan funding received that was not spent by fiscal year end.

Deferred outflows of resources increased \$3,223,231 and deferred inflows increased \$43,770,939 due to pension, OPEB and lease obligation activity.

Long-term obligations increased by \$6,115,026 due mainly to the funding draw of a construction loan for the City's brackish water project netted with scheduled debt service payments.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

**Governmental and Business-Type Activities.** Governmental activities increased the City of Antioch's net position by \$21,689,917. There was an increase of \$38,618,487 in net position reported in connection with the City of Antioch's business-type activities.

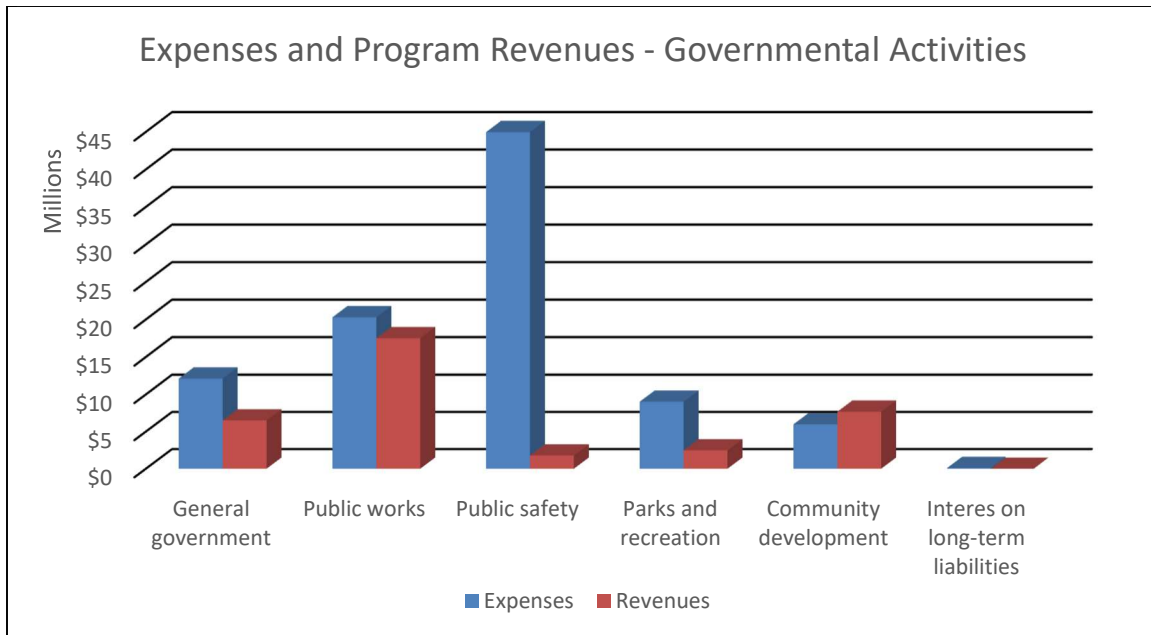
	CHANGE IN NET POSITION					
	Governmental Activities		Business-type Activities		TOTAL	
	2022	2021	2022	2021	2022	2021
Revenue:						
Program revenues:						
Charges for services	\$ 22,253,175	\$ 14,981,946	\$ 49,421,031	\$ 51,878,772	\$ 71,674,206	\$ 66,860,718
Operating grants and contributions	13,702,912	14,346,000	1,366,101	49,361	15,069,013	14,395,361
Capital grants and contributions	-	2,768,425	32,337,366	14,040,668	32,337,366	16,809,093
General revenues:						
Property tax	24,158,192	22,957,910	-	-	24,158,192	22,957,910
Sales tax	39,437,793	38,228,495	-	-	39,437,793	38,228,495
Franchise	7,228,917	6,350,225	-	-	7,228,917	6,350,225
Other	7,379,107	9,456,819	160,792	547,475	7,539,899	10,004,294
Total revenues	<u>114,160,096</u>	<u>109,089,820</u>	<u>83,285,290</u>	<u>66,516,276</u>	<u>197,445,386</u>	<u>175,606,096</u>
Expenses:						
General government	12,118,504	11,422,303	-	-	12,118,504	11,422,303
Public works	20,289,701	21,631,047	-	-	20,289,701	21,631,047
Public safety	44,973,511	45,616,527	-	-	44,973,511	45,616,527
Parks and recreation	9,026,737	6,473,400	-	-	9,026,737	6,473,400
Community development	5,973,893	5,281,760	-	-	5,973,893	5,281,760
Interest on long-term debt	95,869	106,660	-	-	95,869	106,660
Water	-	-	36,271,600	36,827,073	36,271,600	36,827,073
Sewer	-	-	7,330,810	7,112,989	7,330,810	7,112,989
Marina	-	-	1,056,357	1,194,054	1,056,357	1,194,054
Total expenses	<u>92,478,215</u>	<u>90,531,697</u>	<u>44,658,767</u>	<u>45,134,116</u>	<u>137,136,982</u>	<u>135,665,813</u>
Increase in net position-before transfers	21,681,881	18,558,123	38,626,523	21,382,160	60,308,404	39,940,283
Transfers	8,036	13,627	(8,036)	(13,627)	-	-
Increase (decrease) in net position	21,689,917	18,571,750	38,618,487	21,368,533	60,308,404	39,940,283
Net position - July 1	301,019,925	282,448,175	232,581,580	211,213,047	533,601,505	493,661,222
Net position - June 30	<u>\$ 322,709,842</u>	<u>\$ 301,019,925</u>	<u>\$ 271,200,067</u>	<u>\$ 232,581,580</u>	<u>\$ 593,909,909</u>	<u>\$ 533,601,505</u>

*Governmental activities.* The cost of all governmental activities this year was \$92,478,215. Net expenses, as shown in the statement of activities, were \$56,522,128. General revenues and transfers were \$78,212,045 resulting in an increase of net position of \$21,689,917. The increase in net position was mainly attributable to an increase in charges for services, property tax, sales tax and monies received from the state of California related to the City's water rights.

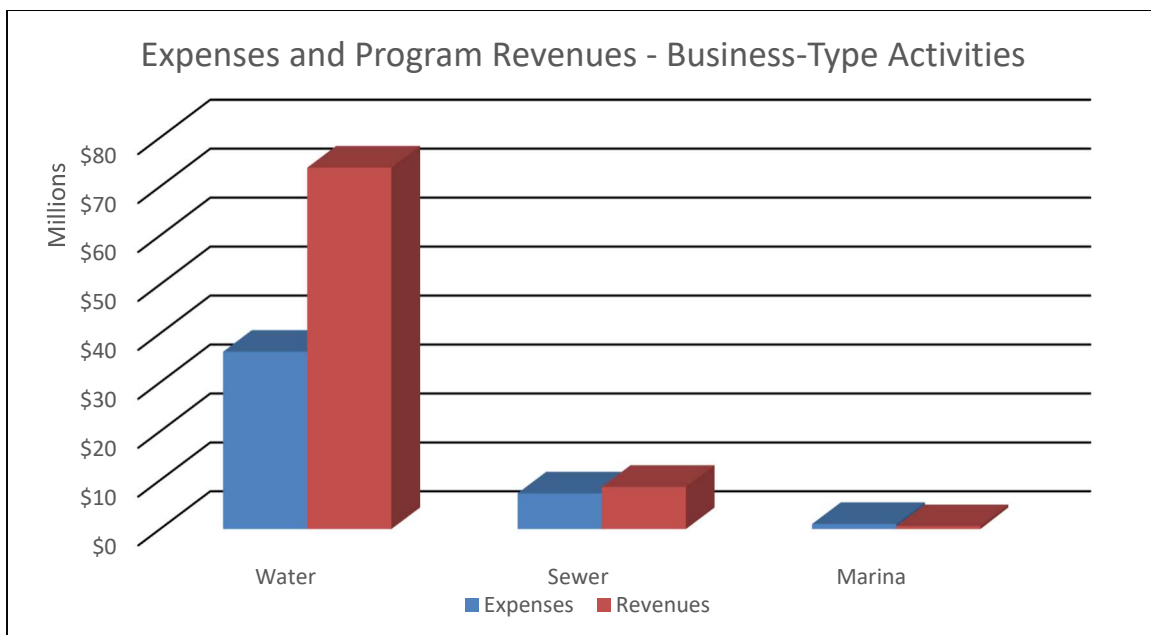
# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022



*Business-type activities.* The cost of all business-type activities this year was \$44,658,767. Charges for services and grants resulted in net revenues of \$38,465,731 as shown on the statement of activities. This net revenue coupled with general revenues and transfers of \$152,756 resulted in an increase of net position of \$38,618,487. The increase in net position was mainly attributable to an increase in capital grants and contributions related to the brackish water desalination project.



### Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

*Governmental funds.* The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$136,361,461, an increase of \$22,607,953 in comparison with the prior year. About 19% of this total amount, \$26,140,124, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is segregated into the following components: 1) *nonspendable* to indicate that it is not available for new spending because of its form (\$376,389) 2) *restricted* to indicate restrictions on use imposed by external parties, including enabling legislation (\$55,733,478) 3) *committed* to indicate restrictions on use as approved by the City Council (\$8,148,767), or 4) *assigned* for a variety of other purposes (\$45,962,703).

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

#### Revenues Classified by Source Governmental Funds

Revenue by Source	FY 2021/2022		FY 2020/2021		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Taxes	\$ 82,440,931	70.0%	\$ 78,471,283	73.6%	\$ 3,969,648	5.1 %
Licenses and permits	4,825,551	4.1%	3,423,951	3.2%	1,401,600	40.9 %
Fines and penalties	197,052	0.2%	189,090	0.2%	7,962	4.2 %
Investment income and rentals	192,622	0.2%	1,322,650	1.2%	(1,130,028)	(85.4)%
Revenue from other agencies	3,120,173	2.7%	6,642,805	6.2%	(3,522,632)	(53.0)%
Current service charges	16,911,263	14.4%	11,159,746	10.5%	5,751,517	51.5 %
Special assessment revenue	3,774,087	3.2%	3,342,322	3.1%	431,765	12.9 %
Other	6,267,540	5.3%	2,087,631	2.0%	4,179,909	200.2 %
Total	\$ 117,729,219	100.0%	\$ 106,639,478	100.0%	\$ 11,089,741	10.4%

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes increased due to a higher property assessed valuation, an increase in sales tax collections for both the City's Bradly Burns tax and the City's one cent sales tax passed under Measure W and an increase in business license taxes collected.
- Licenses and permits increased due to more permits issued for housing projects within the City.
- Investment income and rentals decreased due to recognizing a lower fair value of investments at June 30, 2022 verses prior year.
- Revenue from other agencies decreased due to CARES Act funding received in fiscal year 2021 and not received in fiscal year 2022 and less grant funding received for paving and other capital projects than prior year.
- Current service charges increased mainly due to increased development impact and benefit district fees collected from housing development projects over prior year.
- Other revenues increased due to recognizing two years of reimbursements for usable river water days due to payment delays.

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

**City of Antioch**  
**Management's Discussion and Analysis**  
**For the year ended June 30, 2022**

**Expenditures by Function**  
**Governmental Funds**

Expenditures by Function	FY 2021/2022		FY 2020/2021		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Current						
General government	\$ 12,649,430	13.4%	\$ 11,617,503	13.2%	\$ 1,031,927	8.9%
Public works	12,677,049	13.4%	12,046,450	13.6%	630,599	5.2%
Public safety	49,399,096	52.2%	47,168,053	53.4%	2,231,043	4.7%
Parks and recreation	7,055,703	7.5%	5,587,086	6.3%	1,468,617	26.3%
Community development	6,548,933	6.9%	5,881,995	6.7%	666,938	11.3%
Capital outlay	5,958,808	6.3%	5,561,388	6.3%	397,420	7.1%
Debt service	344,643	0.4%	391,086	0.4%	(46,443)	(11.88%)
Total	<u>\$ 94,633,662</u>	<u>100.0%</u>	<u>\$ 88,253,561</u>	<u>100.0%</u>	<u>\$ 6,380,101</u>	<u>7.2%</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- Parks and recreation expenditures increased due to re-opening fully to the public for classes and other programs with loosening of the COVID 19 pandemic restrictions.
- Community development increased due to increases in expenditures for software upgrades and contractual services for a housing element update.
- Debt service expenditures decreased due to the maturity of the Honeywell Retrofit Lease obligation last fiscal year.

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$26,140,124, while total fund balance was \$70,029,664. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 35% of total General Fund expenditures, while total fund balance represents 95%.

The fund balance of the City of Antioch's General Fund increased by \$12,319,405 during the current fiscal year mainly due to the net effect of an increase in property tax, sales tax, and building permits coupled with expenditure budget savings from salary savings and projects not completed or started as anticipated. \$6,922,131 represents assigned fund balance for these projects to be re-appropriated and spent in the next fiscal year.

The American Rescue Plan special revenue fund was established during the fiscal year to account for monies received by the City from the Department of Treasury under the American Rescue Plan Act of 2021. The money received was recorded as unearned revenue as it was not yet spent as of June 30<sup>th</sup>. The fund balance of \$48,181 represents investment income not restricted for spending.

*Proprietary funds.* The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

Unrestricted net position of the Water Fund at the end of the year amounted to \$80,168,352 and those of the Sewer Fund amounted to \$14,469,888. Unrestricted net position of the Marina Fund at the end of the year amounted to \$180,611.

- Water Fund total net position increased \$37,287,187 during the current fiscal year, which is mainly due to capital contributions for connection fees and a state settlement for the City's Brackish Water project.
- Sewer Fund total net position increased \$1,134,543 during the current fiscal year, which is mainly due to capital contributions for connection fees.
- Marina Fund total net position decreased \$321,179 during the current fiscal year, which is due to operating costs exceeding operating revenues.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

### General Fund Budgetary Highlights

The City of Antioch's budget is prepared on the basis of generally accepted accounting principles. During the year, the City Council amends the budget in accordance with State law and the Antioch Municipal Code. A comparison of the original adopted General Fund budget to the final amended budget is below.

#### General Fund Adopted to Final Amended Budget Comparison

	FY 2021/2022		Increase (Decrease)	
	Adopted	Final Amended	Amount	Percent Change
Revenues	\$ 82,339,357	\$ 90,325,210	\$ 7,985,853	9.7%
Expenditures	86,610,074	90,676,888	4,066,814	4.7%

Amendments during the year contributing to the increase in the revenue budget are briefly summarized as follows:

- \$571,696 was added to the budget for increased gas franchise revenues received from PG&E.
- Building permit projections were increased by \$1,250,000 due to increased housing activity within the City.
- Sales tax projections were increased by \$3,524,662 based on data from the City's sales tax consultant.
- Other revenues were increased by \$1,571,460 for reimbursement from the State of California for costs associated with the City's water river rights and \$340,000 for developer reimbursements of consultant project costs.

Amendments during the year contributing to the increase in the expenditure budget are briefly summarized as follows:

- \$1,500,000 was added to the budget for City Hall remodel costs.
- \$3,264,281 was added to the budget for encumbrances and project budgets outstanding at June 30, 2021 re-appropriated into fiscal year 2022, which was in General Fund Assigned Fund Balance at June 30, 2021.
- \$517,169 was added to the budget for additional positions, position reclassifications and Code Enforcement vehicles.
- \$760,511 was added to the budget for an unanticipated increase in the City's general liability insurance premium.
- Approximately \$2M budget reduction for salary savings from vacancies to be recognized during the year.

## City of Antioch

### Management's Discussion and Analysis

#### For the year ended June 30, 2022

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Differences between the final amended budget and the actual results resulted in \$2,157,011 higher revenues than projected and \$10,514,072 variance from appropriations and can be briefly summarized as follows:

- \$2,432,375 more in other revenues than projected for a reimbursement anticipated to be received in fiscal year 2023 coupled with some revenues falling short of projections resulted in \$2.1M higher revenues.
- \$6,922,131 in encumbrances and other projects not spent by June 30th. This amount is included as an assignment of General Fund fund balance.
- \$2,130,386 savings in Police Department personnel services due to vacancies.
- Subsidies to the City's Animal Shelter and Recreation Programs were \$747,957 less than budgeted due to increased revenues from re-opening fully from pandemic restrictions.

#### Leases

**Lease receivables.** During fiscal year 2022, the City of Antioch implemented GASB 87. As a result, governmental activities have reported \$6,181,608 in lease receivables and \$6,053,902 in deferred inflows and \$191,891 in lease receivables reported in business-type activities and \$176,084 in deferred inflows. The majority of lease receivables relate to use of infrastructure and equipment for cellular communications.

**Leases payable.** As a result of GASB 87, business-type activities have recognized a lease liability in the amount of \$432,259 for use of a building for Public Works office space.

Additional information on the City's leases can be found in Note 7 on page 65.

#### Capital Asset and Debt Administration

**Capital assets.** The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2022, amounts to \$495,674,823 (net of accumulated depreciation). This investment in capital assets include land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net increase in the City of Antioch's investment in capital assets for the current fiscal year was \$28,350,286.

Major capital asset events during the current fiscal year included the following:

- Traffic signals, City Hall modifications and construction of the Leo Fontana fountain made construction in progress for governmental activities as of the end of the current fiscal year reach \$4,514,139.
- Work continued on the water desalination plant and other water system improvement projects causing construction in progress for business type activities to be \$50,870,980 as of the end of the current fiscal year.

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

# City of Antioch

## Management's Discussion and Analysis

### For the year ended June 30, 2022

	Governmental Activities		Business-type Activities		Total		Increase/ Decrease
	2022	2021	2022	2021	2022	2021	
Land	\$ 16,813,652	\$ 16,813,652	\$ 1,486,737	\$ 1,486,737	\$ 18,300,389	\$ 18,300,389	\$ -
Construction in Progress	4,514,139	4,690,025	50,870,980	15,391,783	55,385,119	20,081,808	35,303,311
Infrastructure Structures and Improvements	212,310,879	216,072,365	108,457,302	110,465,887	320,768,181	326,538,252	(5,770,071)
Equipment	58,799,598	60,794,429	34,081,360	32,613,039	92,880,958	93,407,468	(526,510)
Intangible right-to-use lease asset	7,295,257	8,108,510	617,693	608,110	7,912,950	8,716,620	(803,670)
Total	-	-	427,226	-	427,226	-	427,226
	\$ 299,733,525	\$ 306,478,981	\$ 195,941,298	\$ 160,565,556	\$ 495,674,823	\$ 467,044,537	\$ 28,630,286

*Construction Commitments.* Among the significant construction commitments were \$1,451,721 towards the City Hall modification project, \$500,231 towards the Leo Fontana fountain, \$511,958 towards traffic signals, \$1,358,700 towards the Hillcrest pump station rehabilitation, and \$47,147,226 towards the Desalination Plant project.

Additional information on the City of Antioch's capital assets can be found in Note 9 on page 70.

**Long-term debt.** At the end of the current fiscal year, the City had total debt and long-term obligations outstanding of \$23,180,145. Of this amount, \$2,833,402 represents bonds and associated premium secured solely by specified revenue sources (i.e., revenue bonds), \$11,217,182 represents loans payable, \$2,934,463 represents a long term payable and \$432,259 represents a lease payable. The remainder of the City's long-term obligations is comprised of: claims liability totaling \$1,885,694 and compensated absences of \$3,877,145.

The City of Antioch's total long-term obligations for governmental activities increased a net of \$263,763 due to an increase in claims liability and compensated absences less scheduled debts service payments; and total long-term obligations for business-type activities increased by \$5,365,109 due to the City drawing from a construction loan agreement for financing of the brackish water desalination project during the current fiscal year netted with debt service payments.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$2,034,494,150. The City of Antioch has no outstanding general obligation debt.

Additional information on the City's long-term debt can be found in Note 10 on pages 72-76 of this report.

#### Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch was 4.6% at June 30th. This is more than the state's average unemployment rate of 4.0% and higher than the national average rate of 3.6%
- Assessed values in the City have increased approximately 9.22% for the 2022-23 tax year.

All of these factors were considered in preparing the City of Antioch's budget for the 2022-23 fiscal year.

During the current fiscal year, General Fund fund balance increased by \$12,319,405. The City of Antioch has appropriated \$6,922,131 of General Fund assigned fund balance for spending in the 2022-23 fiscal year budget.

Additionally, \$1,438,253 represents funds that are committed to General Plan and technology updates, compensated absences and litigation reserves.



**City of Antioch**  
**Management's Discussion and Analysis**  
**For the year ended June 30, 2022**

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**Requests for Information**

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, financial statements for the Antioch Public Financing Authority, or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007.

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## **BASIC FINANCIAL STATEMENTS**

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## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**City of Antioch**  
**Statement of Net Position**  
**June 30, 2022**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 158,098,607	\$ 103,884,906	\$ 261,983,513
Receivables (net):			
Accounts	2,644,517	14,310,695	16,955,212
Taxes	9,076,521	-	9,076,521
Interest	273,388	-	273,388
Lease interest receivable	14,061	138	14,199
Materials, parts and supplies	43,076	759,357	802,433
Internal balances	(500,303)	500,303	-
Prepaid items	624,042	189,018	813,060
Lease receivables	6,181,608	191,891	6,373,499
Loans receivable, net	19,904,489	-	19,904,489
Capital assets not being depreciated	21,327,793	52,357,717	73,685,510
Capital assets , net of accumulated depreciation/amortization	278,405,732	143,583,581	421,989,313
<b>Total assets</b>	<b>496,093,531</b>	<b>315,777,606</b>	<b>811,871,137</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred loss on refunding	65,921	-	65,921
Pension related amounts	8,501,332	182,313	8,683,645
Contributions to pension plans subsequent to the measurement date	13,311,023	2,083,890	15,394,913
OPEB related amounts	2,855,010	258,388	3,113,398
Contributions to OPEB plans subsequent to the measurement date	3,235,207	251,466	3,486,673
<b>Total deferred outflows of resources</b>	<b>27,968,493</b>	<b>2,776,057</b>	<b>30,744,550</b>

**City of Antioch**  
**Statement of Net Position**  
**June 30, 2022**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES</b>			
Accounts payable	9,106,232	11,171,701	20,277,933
Accrued payroll	1,231,186	231,147	1,462,333
Interest payable	18,875	83,745	102,620
Deposits	10,809,533	519,499	11,329,032
Unearned revenue	21,773,756	-	21,773,756
Long-term obligations due within one year	953,735	736,010	1,689,745
Noncurrent liabilities due in more than one year:			
Long-term obligations due beyond one year	7,072,105	14,418,295	21,490,400
Net pension liability	69,255,809	12,137,800	81,393,609
Net OPEB liability	21,335,088	423,787	21,758,875
<b>Total liabilities</b>	<b>141,556,319</b>	<b>39,721,984</b>	<b>181,278,303</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Lease related amounts	6,053,902	176,084	6,229,986
Pension related amounts	34,347,996	5,841,980	40,189,976
OPEB related amounts	19,393,965	1,613,548	21,007,513
<b>Total deferred inflows of resources</b>	<b>59,795,863</b>	<b>7,631,612</b>	<b>67,427,475</b>
<b>NET POSITION</b>			
Net investment in capital assets	296,361,534	175,880,913	472,242,447
Restricted for:			
Debt service	70	-	70
Housing	27,424,309	-	27,424,309
Disability Access	125,220	-	125,220
Public safety	1,271,327	-	1,271,327
Public and capital facilities	6,579,573	-	6,579,573
Roads	17,530,238	-	17,530,238
Landscape maintenance and tidelands protection	2,680,296	-	2,680,296
Community services	344,020	-	344,020
<b>Total restricted</b>	<b>55,955,053</b>	<b>-</b>	<b>55,955,053</b>
Unrestricted	(29,606,745)	95,319,154	65,712,409
<b>Total net position</b>	<b>\$ 322,709,842</b>	<b>\$ 271,200,067</b>	<b>\$ 593,909,909</b>

**City of Antioch**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

Functions / Programs	Expenses	Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government:</b>					
General government	\$ 12,118,504	\$ 2,303,722	\$ 4,207,557	\$ -	
Public works	20,289,701	9,653,685	7,850,805	-	
Public safety	44,973,511	1,239,122	542,148	-	
Parks and recreation	9,026,737	2,480,085	-	-	
Community development	5,973,893	6,576,561	1,102,402	-	
Interest on long-term liabilities	95,869	-	-	-	
Total governmental activities	\$ 92,478,215	\$ 22,253,175	\$ 13,702,912	\$ -	
<b>Business-type activities:</b>					
Water	36,271,601	41,715,045	1,165,809	30,997,729	
Sewer	7,330,809	7,109,119	200,292	1,339,637	
Marina	1,056,357	596,867	-	-	
Total business-type activities	44,658,767	49,421,031	1,366,101	32,337,366	
Total primary government	\$ 137,136,982	\$ 71,674,206	\$ 15,069,013	\$ 32,337,366	

**General Revenues:**

Taxes:

Property taxes

Transient lodging tax

Franchise

Business license taxes based on gross receipts

Property transfer taxes

Sales and use tax

Motor vehicle in lieu, unrestricted

Park in lieu

Investment income not restricted to specific programs

Other

Transfers

**Total general revenues and transfers**

**Change in net position**

**Net position - beginning of year**

**Net position - end of year**



Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (5,607,225)	\$ -	\$ (5,607,225)
(2,785,211)	-	(2,785,211)
(43,192,241)	-	(43,192,241)
(6,546,652)	-	(6,546,652)
1,705,070	-	1,705,070
(95,869)	-	(95,869)
<u>\$ (56,522,128)</u>	<u>\$ -</u>	<u>\$ (56,522,128)</u>
-	37,606,982	37,606,982
-	1,318,239	1,318,239
-	(459,490)	(459,490)
<u>-</u>	<u>38,465,731</u>	<u>38,465,731</u>
<u>(56,522,128)</u>	<u>38,465,731</u>	<u>(18,056,397)</u>
24,158,192	-	24,158,192
301,576	-	301,576
7,228,917	-	7,228,917
3,802,476	-	3,802,476
911,734	-	911,734
39,437,793	-	39,437,793
130,368	-	130,368
410,479	-	410,479
13,007	-	13,007
1,809,467	160,792	1,970,259
8,036	(8,036)	-
<u>78,212,045</u>	<u>152,756</u>	<u>78,364,801</u>
21,689,917	38,618,487	60,308,404
301,019,925	232,581,580	533,601,505
<u>\$ 322,709,842</u>	<u>\$ 271,200,067</u>	<u>\$ 593,909,909</u>

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## **GOVERNMENTAL FUND FINANCIAL STATEMENTS**

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## MAJOR GOVERNMENTAL FUNDS

**General Fund** - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

### **American Rescue Plan Fund**

This fund accounts for the monies the City is receiving pursuant to the American Rescue Plan Act of 2021.

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**City of Antioch**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2022**

	<u>General Fund</u>	<u>American Rescue Plan</u>	<u>Non-major Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and investments	\$ 77,150,955	\$ 21,599,081	\$ 48,222,238	\$ 146,972,274
Receivables (net):				
Accounts	1,793,127	-	824,015	2,617,142
Taxes	8,075,963	-	1,000,558	9,076,521
Interest	273,388	-	-	273,388
Lease interest receivable	11,698	-	2,363	14,061
Lease receivables	4,904,072	-	1,277,536	6,181,608
Due from other funds	44,189	-	-	44,189
Prepaid items	227,518	-	145,054	372,572
Loans receivable	-	-	19,904,489	19,904,489
<b>Total assets</b>	<u><u>\$ 92,480,910</u></u>	<u><u>\$ 21,599,081</u></u>	<u><u>\$ 71,376,253</u></u>	<u><u>\$ 185,456,244</u></u>
<b>LIABILITIES</b>				
Accounts payable	\$ 7,004,758	\$ -	\$ 2,009,517	\$ 9,014,275
Accrued payroll	983,338	-	203,104	1,186,442
Deposits	9,547,125	-	1,262,408	10,809,533
Due to other funds	-	-	44,189	44,189
Unearned revenue	-	21,550,900	222,856	21,773,756
Compensated absences-current portion	12,856	-	-	12,856
<b>Total liabilities</b>	<u><u>17,548,077</u></u>	<u><u>21,550,900</u></u>	<u><u>3,742,074</u></u>	<u><u>42,841,051</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable sales tax - Public Safety	69,463	-	-	69,463
Unavailable transient lodging tax	10,876	-	4,661	15,537
Unavailable rent revenue	10,132	-	-	10,132
Unavailable grant receipts	5,500	-	99,198	104,698
Lease related amounts	4,807,198	-	1,246,704	6,053,902
<b>Total deferred inflows of resources</b>	<u><u>4,903,169</u></u>	<u><u>-</u></u>	<u><u>1,350,563</u></u>	<u><u>6,253,732</u></u>
<b>FUND BALANCES</b>				
Nonspendable	229,668	-	146,721	376,389
Restricted	-	-	55,733,478	55,733,478
Committed	1,438,253	-	6,710,514	8,148,767
Assigned	42,221,619	48,181	3,692,903	45,962,703
Unassigned	26,140,124	-	-	26,140,124
<b>Total fund balances</b>	<u><u>70,029,664</u></u>	<u><u>48,181</u></u>	<u><u>66,283,616</u></u>	<u><u>136,361,461</u></u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 92,480,910</u></u>	<u><u>\$ 21,599,081</u></u>	<u><u>\$ 71,376,253</u></u>	<u><u>\$ 185,456,244</u></u>

# City of Antioch

## Reconciliation of the Governmental Funds Balance Sheet to the

### Government-Wide Statement of Net Position - Governmental Activities

June 30, 2022

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<b>Fund Balances - Total Governmental Funds</b>	<b>\$ 136,361,461</b>
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Amounts reported for governmental activities in the Statement of Net Position were different

Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$2,659,550	297,073,975
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Revenues received that are measurable but unavailable are recorded as deferred inflows in the fund financial statements	199,830
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Loss on refundings for long-term debt are deferred outflows of resources on the Statement of Net Position	65,921
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Contributions to the pension plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	13,311,023
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Contributions to the OPEB plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	3,235,207
--	-----------

Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	13,309,039
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In the Government-Wide Financial Statements, certain differences between actuarial amounts and actual results for pension are deferred and amortized over a period of time, however these differences do not impact the Governmental Funds Balance Sheet:

Deferred outflows of resources - pension	8,501,332
Deferred outflows of resources - OPEB	2,855,010
Deferred inflows of resources - pension	(34,347,996)
Deferred inflows of resources - OPEB	(19,393,965)
Total deferred outflows and inflows	(42,385,619)

Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:

Long-term debt:

Due in one year, net of internal service funds liability of \$16,176	(924,703)
Due in more than one year, net of internal service funds liability of \$145,585	(6,926,520)
Net OPEB liability	(21,335,088)
Net pension liability	(69,255,809)
Accrued interest payable	(18,875)
Total long-term liabilities	(98,460,995)

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<b>Net Position of Governmental Activities</b>	<b>\$ 322,709,842</b>
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# City of Antioch

## Statement of Revenues, Expenditures and Changes in Fund Balances

### Governmental Funds

For the Fiscal Year Ended June 30, 2022

	General Fund	American Rescue Plan	Non-major Governmental Funds	Total
<b>REVENUES:</b>				
Taxes	\$ 73,331,762	\$ -	\$ 9,109,169	\$ 82,440,931
Licenses & permits	4,825,551	-	-	4,825,551
Fines and penalties	74,529	-	122,523	197,052
Investment income and rentals	(50,053)	24,764	217,911	192,622
Revenue from other agencies	348,857	-	2,771,316	3,120,173
Current service charges	4,374,872	-	12,536,391	16,911,263
Special assessment revenue	-	-	3,774,087	3,774,087
Other	5,696,748	-	570,792	6,267,540
<b>Total revenues</b>	<b>88,602,266</b>	<b>24,764</b>	<b>29,102,189</b>	<b>117,729,219</b>
<b>EXPENDITURES:</b>				
Current:				
General government	11,573,652	20,827	1,054,951	12,649,430
Public works	9,626,165	-	3,050,884	12,677,049
Public safety	46,528,952	-	2,870,144	49,399,096
Parks and recreation	42,013	-	7,013,690	7,055,703
Community development	5,168,507	-	1,380,426	6,548,933
Capital outlay	588,317	-	5,370,491	5,958,808
Debt service:				
Principal retirement	-	-	220,000	220,000
Interest and fiscal charges	-	-	124,643	124,643
<b>Total expenditures</b>	<b>73,527,606</b>	<b>20,827</b>	<b>21,085,229</b>	<b>94,633,662</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>15,074,660</b>	<b>3,937</b>	<b>8,016,960</b>	<b>23,095,557</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	3,879,955	-	7,209,371	11,089,326
Transfers (out)	(6,635,210)	-	(4,941,720)	(11,576,930)
<b>Total other financing sources (uses)</b>	<b>(2,755,255)</b>	<b>-</b>	<b>2,267,651</b>	<b>(487,604)</b>
<b>Net change in fund balances</b>	<b>12,319,405</b>	<b>3,937</b>	<b>10,284,611</b>	<b>22,607,953</b>
<b>FUND BALANCES:</b>				
Beginning of year	57,710,259	44,244	55,999,005	113,753,508
End of year	<u>\$ 70,029,664</u>	<u>\$ 48,181</u>	<u>\$ 66,283,616</u>	<u>\$ 136,361,461</u>

## City of Antioch

### Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2022

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 22,607,953</b>
Amounts reported for governmental activities in the Statement of Activities are different	
Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.	
Capital outlay	5,958,808
Depreciation, net of internal service funds depreciation of \$464,000	(12,340,667)
Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities	13,311,023
Contributions to the OPEB plan in the current fiscal year are not included in the Statement of Activities	3,235,207
Revenues received that are measurable but unavailable are recorded as deferred inflows in governmental funds. However, in the government-wide statement of activities, the revenues increase financial resources.	(1,502,140)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Lease revenue bonds	220,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
Increase in long-term claims liability	(353,873)
Decrease in long-term compensated absences	(271,540)
Amortization of debt discount, premium and loss on refunding	26,941
OPEB expense	1,919,019
Pension expense	(11,640,323)
Decrease in accrued interest payable	1,833
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.	517,676
<b>Change in Net Position of Governmental Activities</b>	<b>\$ 21,689,917</b>

## **PROPRIETARY FUND FINANCIAL STATEMENTS**

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## PROPRIETARY FUND FINANCIAL STATEMENTS

**Water Fund** - This fund accounts for the operation of the City's water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

**Sewer Fund** - This fund accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

**Marina Fund** - This fund accounts for the operation of the City's Marina, which includes renting berths and fueling boats.

**Internal Service Funds** - These funds account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for loss control, on a cost-reimbursement basis.

**City of Antioch**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 84,825,693	\$ 18,527,461	\$ 531,752	\$ 103,884,906	\$ 11,126,333
Accounts receivables, net	13,126,901	1,174,396	9,398	14,310,695	27,375
Lease receivables	-	-	191,891	191,891	-
Lease interest receivable	-	-	138	138	-
Materials, parts and supplies	710,786	-	48,571	759,357	43,076
Prepaid items	120,612	61,739	6,667	189,018	251,470
Total current assets	98,783,992	19,763,596	788,417	119,336,005	11,448,254
Noncurrent assets:					
Capital assets:					
Land	1,002,231	14,553	469,953	1,486,737	-
Construction in progress	49,703,049	1,167,931	-	50,870,980	-
Water and sewer pipes	76,496,334	74,147,555	-	150,643,889	-
Structures and improvements	61,598,780	13,454,228	14,825,645	89,878,653	267,474
Vehicles and equipment	3,824,803	426,262	129,134	4,380,199	11,517,564
Intangible right-to-use lease asset	-	486,154	-	486,154	-
Less accumulated depreciation/amortization	(63,092,599)	(28,183,266)	(10,529,449)	(101,805,314)	(9,125,488)
Total capital assets	129,532,598	61,513,417	4,895,283	195,941,298	2,659,550
<b>Total assets</b>	<b>228,316,590</b>	<b>81,277,013</b>	<b>5,683,700</b>	<b>315,277,303</b>	<b>14,107,804</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related amounts	127,574	51,700	3,039	182,313	-
Contributions to pension plan subsequent to the measurement date	1,456,197	591,001	36,692	2,083,890	-
OPEB related amounts	190,730	67,658	-	258,388	-
Contributions to OPEB plan subsequent to the measurement date	183,855	67,611	-	251,466	-
<b>Total deferred outflows of resources</b>	<b>1,958,356</b>	<b>777,970</b>	<b>39,731</b>	<b>2,776,057</b>	<b>-</b>

**City of Antioch**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Water	Sewer	Marina	Total	Internal Service Funds
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	10,860,735	301,689	9,277	11,171,701	91,957
Accrued payroll	159,507	67,081	4,559	231,147	44,744
Interest payable	-	505	83,240	83,745	-
Deposits	475,343	-	44,156	519,499	-
Compensated absences - due within one year	44,759	12,032	249	57,040	16,176
Lease payable - due within one year	-	60,000	-	60,000	-
Long Term Payable-DDSD due within one year	306,671	-	-	306,671	-
Long Term loan payable-SWRCB due within one year	221,718	-	-	221,718	-
Marina loans payable - due within one year	-	-	90,581	90,581	-
Total current liabilities	12,068,733	441,307	232,062	12,742,102	152,877
Noncurrent liabilities:					
Lease payable	-	372,259	-	372,259	-
Long Term Payable-DDSD	2,627,792	-	-	2,627,792	-
Long Term loan payable-SWRCB	8,977,516	-	-	8,977,516	-
Compensated absences - due in more than one year	402,832	108,286	2,243	513,361	145,585
Marina loans - due in more than one year	-	-	1,927,367	1,927,367	-
Net pension liability	8,482,690	3,442,312	212,798	12,137,800	-
Net OPEB liability	315,006	108,781	-	423,787	-
Total noncurrent liabilities	20,805,836	4,031,638	2,142,408	26,979,882	145,585
<b>Total liabilities</b>	<b>32,874,569</b>	<b>4,472,945</b>	<b>2,374,470</b>	<b>39,721,984</b>	<b>298,462</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Lease related amounts	-	-	176,084	176,084	-
Pension related amounts	3,860,173	1,690,792	291,015	5,841,980	-
OPEB related amounts	1,214,951	398,597	-	1,613,548	-
<b>Total deferred inflows of resources</b>	<b>5,075,124</b>	<b>2,089,389</b>	<b>467,099</b>	<b>7,631,612</b>	<b>-</b>
<b>NET POSITION</b>					
Net investment in capital assets	112,156,901	61,022,761	2,701,251	175,880,913	2,659,550
Unrestricted	80,168,352	14,469,888	180,611	94,818,851	11,149,792
<b>Total net position</b>	<b>\$192,325,253</b>	<b>\$75,492,649</b>	<b>\$ 2,881,862</b>	<b>270,699,764</b>	<b>\$ 13,809,342</b>

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

500,303  
\$271,200,067

**City of Antioch**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Water	Sewer	Marina	Total	
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 41,715,045	\$ 7,109,119	\$ 596,867	\$ 49,421,031	7,732,760
Revenue from other agencies	1,165,809	200,292	-	1,366,101	-
Other revenue	130,967	-	29,825	160,792	108,648
<b>Total operating revenues</b>	<b>43,011,821</b>	<b>7,309,411</b>	<b>626,692</b>	<b>50,947,924</b>	<b>7,841,408</b>
<b>OPERATING EXPENSES:</b>					
Wages and benefits	5,808,594	2,314,079	89,071	8,211,744	2,092,057
Utilities	1,715,026	-	55,824	1,770,850	-
Contractual services	17,892,241	2,705,493	311,236	20,908,970	3,305,673
Tools and supplies	7,066,968	592,762	93,340	7,753,070	1,248,401
Depreciation	2,586,635	1,538,123	401,198	4,525,956	464,000
Repairs and maintenance	139,281	51,747	480	191,508	70,119
<b>Total operating expenses</b>	<b>35,208,745</b>	<b>7,202,204</b>	<b>951,149</b>	<b>43,362,098</b>	<b>7,180,250</b>
<b>OPERATING INCOME (LOSS)</b>	<b>7,803,076</b>	<b>107,207</b>	<b>(324,457)</b>	<b>7,585,826</b>	<b>661,158</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Gain (loss) from disposal of capital assets	-	-	-	-	58,431
Investment income	-	-	-	-	(179,617)
Investment (expense)	(1,360,796)	(291,549)	(98,535)	(1,750,880)	-
Amortization-leases	-	(58,928)	-	(58,928)	-
Lease interest (expense)	-	(6,610)	1,813	(4,797)	-
<b>Total nonoperating revenues (expenses)</b>	<b>(1,360,796)</b>	<b>(357,087)</b>	<b>(96,722)</b>	<b>(1,814,605)</b>	<b>(121,186)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>6,442,280</b>	<b>(249,880)</b>	<b>(421,179)</b>	<b>5,771,221</b>	<b>539,972</b>
Capital contribution - connection fees	3,592,755	1,339,637	-	4,932,392	-
Capital contribution - State grant	5,683,096	-	-	5,683,096	-
Capital contribution - State settlement	21,721,878	-	-	21,721,878	-
Transfers in	300,000	398,804	100,000	798,804	495,640
Transfers (out)	(452,822)	(354,018)	-	(806,840)	-
<b>CHANGE IN NET POSITION</b>	<b>37,287,187</b>	<b>1,134,543</b>	<b>(321,179)</b>	<b>38,100,551</b>	<b>1,035,612</b>
<b>NET POSITION:</b>					
Beginning of year	155,038,066	74,358,106	3,203,041		12,773,730
End of year	<u>\$ 192,325,253</u>	<u>\$ 75,492,649</u>	<u>\$ 2,881,862</u>		<u>\$ 13,809,342</u>

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported

517,936  
\$ 38,618,487



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**City of Antioch**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Water	Sewer	Marina	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash receipt from customers	\$ 42,908,089	\$ 7,245,505	\$ 624,733	\$ 50,778,327	\$ -
Cash receipt from other funds	-	-	-	-	7,818,702
Cash paid to suppliers for goods and services	(22,798,714)	(3,293,342)	(494,767)	(26,586,823)	(4,880,971)
Cash paid to employees for services	(7,488,855)	(3,050,228)	(235,294)	(10,774,377)	(2,099,229)
<b>Net cash provided by (used in) operating activities</b>	<b>12,620,520</b>	<b>901,935</b>	<b>(105,328)</b>	<b>13,417,127</b>	<b>838,502</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Transfers in	300,000	398,804	100,000	798,804	495,640
Transfers (out)	(452,822)	(354,018)	-	(806,840)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(152,822)</b>	<b>44,786</b>	<b>100,000</b>	<b>(8,036)</b>	<b>495,640</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Capital asset additions	(38,199,983)	(1,274,489)	-	(39,474,472)	(100,405)
Capital contributions	30,997,729	1,339,637	-	32,337,366	-
Proceeds from disposal of capital assets	-	-	-	-	58,431
Proceeds from long term borrowings	(3,038,068)	-	-	(3,038,068)	-
Lease principal paid	-	(53,895)	-	(53,895)	-
Lease interest received (paid)	-	(6,105)	1,675	(4,430)	-
Principal paid on long term loans	8,454,902	-	(86,682)	8,368,220	-
Interest paid on long term loans	(1,360,796)	-	(102,111)	(1,462,907)	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(3,146,216)</b>	<b>5,148</b>	<b>(187,118)</b>	<b>(3,328,186)</b>	<b>(41,974)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received (paid)	-	(291,549)	-	(291,549)	(179,617)
<b>Net cash provided by (used in) investing activities</b>	<b>-</b>	<b>(291,549)</b>	<b>-</b>	<b>(291,549)</b>	<b>(179,617)</b>
<b>Net change in cash and cash equivalents</b>	<b>9,321,482</b>	<b>660,320</b>	<b>(192,446)</b>	<b>9,789,356</b>	<b>1,112,551</b>
<b>CASH AND CASH EQUIVALENTS:</b>					
Beginning of year	75,504,211	17,867,141	724,198	94,095,550	10,013,782
End of year	<u>\$ 84,825,693</u>	<u>\$ 18,527,461</u>	<u>\$ 531,752</u>	<u>\$ 103,884,906</u>	<u>\$ 11,126,333</u>

**City of Antioch**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Water	Sewer	Marina	Total	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>					
Operating income (loss)	\$ 7,803,076	\$ 107,207	\$ (324,457)	\$ 7,585,826	\$ 661,158
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation	2,586,635	1,538,123	401,198	4,525,956	464,000
Decrease (increase) in:					
Accounts receivable	(107,034)	(63,906)	559	(170,381)	(22,706)
Leases receivable	-	-	16,208	16,208	-
Materials, parts, and supplies	(238,890)	-	(13,452)	(252,342)	(9,365)
Prepaid items	(31,842)	(43,414)	(3,028)	(78,284)	2,050
Deferred outflows of resources for pensions/OPEB	114,838	182,996	17,129	314,963	-
Increase (decrease) in:					
Accounts payable	4,285,534	100,074	(17,407)	4,368,201	(249,463)
Accrued payroll	10,767	13,312	785	24,864	4,056
Deposits	3,302	-	13,289	16,591	-
Accrued compensated absences	69,963	17,820	1,069	88,852	(11,228)
Net pension liability	(5,285,890)	(2,480,597)	(456,221)	(8,222,708)	-
Net OPEB liability	(347,968)	(122,452)	-	(470,420)	-
Deferred inflows of resources for pensions/ OPEB/leases	3,758,029	1,652,772	259,000	5,669,801	-
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 12,620,520</b>	<b>\$ 901,935</b>	<b>\$ (105,328)</b>	<b>\$ 13,417,127</b>	<b>\$ 838,502</b>

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## **FIDUCIARY FUND FINANCIAL STATEMENTS**

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## FIDUCIARY FUND FINANCIAL STATEMENTS

**Successor Agency Private Purpose Trust Fund** – This fund accounts for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

**Custodial Funds** – These funds account for assets held by the City in the capacity of agent for other governmental agencies (County, Fire Protection District and ECWMA).

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**City of Antioch**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2022**

	<b>Successor Agency Private Purpose Trust Fund</b>	<b>Custodial Funds</b>
<b>ASSETS</b>		
Cash and investments	\$ 572,063	\$ 1,355,545
Accounts receivable	-	340
Interest receivable	66	-
Prepaid Items	364	-
Restricted cash and investments	146,087	-
Capital assets:		
Nondepreciable	96,493	-
<b>Total assets</b>	<b>815,073</b>	<b>1,355,885</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred loss on refunding	101,500	-
<b>LIABILITIES</b>		
Interest payable	110,554	-
Due to organizations and other governments	-	11,175
Long-term obligations:		
Due within one year	1,080,151	-
Due beyond one year	15,881,903	-
<b>Total liabilities</b>	<b>17,072,608</b>	<b>11,175</b>
<b>NET POSITION</b>		
Restricted for:		
Organizations and other governments	-	1,344,710
Unrestricted	(16,156,035)	-
	<b>\$ (16,156,035)</b>	<b>\$ 1,344,710</b>

**City of Antioch**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<b>Successor Agency Private Purpose Trust Fund</b>	<b>Custodial Funds</b>
<b>ADDITIONS</b>		
Contributions:		
Redevelopment Property Tax Trust Fund	\$ 1,664,801	\$ -
Members	-	4,125
Investment earnings:		
Investment income and rentals	(8,125)	2,754
Drainage fee collections for other governments	-	1,824,188
Fire protection fee collections for other governments	-	478,974
<b>Total additions</b>	<b>1,656,676</b>	<b>2,310,041</b>
<b>DEDUCTIONS</b>		
Administrative expenses	4,925	22,374
Enforceable obligations	552,951	-
Payments of drainage fees to other governments	-	1,815,067
<b>Total deductions</b>	<b>557,876</b>	<b>1,837,441</b>
<b>Change in net position</b>	<b>1,098,800</b>	<b>472,600</b>
<b>NET POSITION:</b>		
Beginning of year	(17,254,835)	872,110
End of year	<b>\$ (16,156,035)</b>	<b>\$ 1,344,710</b>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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**NOTE 1 - THE FINANCIAL REPORTING ENTITY**

**(a) Reporting Entity**

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, and water.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include a blended component unit. The blended component unit, although a legally separate entity is, in substance, part of the City's operations and so data from this unit is combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component unit may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

**(b) Blended Component Unit**

*Antioch Public Financing Authority*

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Presentation**

*Government-wide Financial Statements*

The statement of net position and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities except for interfund services provided and used. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

*Fund Financial Statements*

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - *governmental*, *proprietary* and *fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *American Rescue Plan Special Revenue Fund* is used to account for monies received by the Department of Treasury to respond to the COVID-19 emergency under the American Rescue Plan Act of 2021.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; and charges for loss control, on a cost-reimbursement basis.
- *Custodial Funds* account for assets held by the City in the capacity of agent for other governmental agencies (Fire Protection District, the County and ECWMA).
- *Private Purpose Trust Funds* account for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

**(b) Measurement Focus, Basis of Accounting**

The government-wide, proprietary, fiduciary fund and custodial fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program.

The City applies all applicable GASB pronouncements including all NCGA Statements and Interpretations currently in effect.

**(c) Internal Investment Pool**

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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For purposes of the accompanying statement of cash flows for the enterprise and internal service funds, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash. The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

**(d) Receivables**

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$91,156 in the General Fund and \$569,531 in the Water Enterprise Fund.

**(e) Materials, Parts and Supplies**

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

**(f) Loans Receivable**

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are recorded as a loan receivable upon funding. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of both the governmental and government-wide financial statements, long-term loans are net of an allowance.

**(g) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt**

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

Gains or losses occurring from advance refundings, if they occurred subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.



**(h) Capital Assets**

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangements are recorded at acquisition value rather than fair value. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more. The City defines intangible assets with an estimated useful life in excess of one year and an initial, individual cost of \$25,000 or more. Capital and intangible assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Water and Sewer Pipes	75 years
Structures and Improvements	10-30 years
Equipment	5-20 years
Vehicles	5-15 years
Intangible right-to-use leased assets	5-20 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

**(i) Property Taxes and Special Assessments Revenue**

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**(j) Accumulated Compensated Absences**

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.

**(k) Interfund Transactions**

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

**(l) Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net assets of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and Public Agency Retirement System (PARS) plan and additions to/deductions from the Plans' fiduciary net assets have been determined on the same basis as they are reported by CalPERS and PARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

<b>CalPERS plans</b>		<b>PARS plan</b>	
Valuation Date	June 30, 2020	Valuation Date	June 30, 2021
Measurement Date	June 30, 2021	Measurement Date	June 30, 2022
Measurement Period	July 1, 2020 to June 30, 2021	Measurement Period	July 1, 2021 to June 30, 2022

Pension liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total current contribution. As Internal Service funds mainly serve governmental funds, pension liabilities and related costs for those employees are accounted for in governmental activities.



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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**(m) Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City of Antioch CERBT plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2021
Measurement Period	June 30, 2020 to June 30, 2021

OPEB liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total contribution in each sub-plan. As Internal Service funds mainly serve governmental funds, OPEB liabilities and related costs for those employees are accounted for in governmental activities.

**(n) Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**(o) New Pronouncements**

In fiscal year 2022, the City adopted the following Governmental Accounting Standards Board Statements and some were not applicable:

- GASB Statement No. 87, *Leases* – Lease assets, deferred outflows, liabilities, and deferred inflows were recognized as part of the implementation of this standard.
- GASB Statement No. 89, *Construction-period interest* – There was no effect on net position as part of the implementation of this standard.
- GASB Statement No. 92, *Omnibus 2020* – There was no effect on net position as part of implementation of this standard.
- GASB Statement No. 93, *LIBOR removal and lease modifications* – There was no effect on net position as part of the implementation of this standard.
- GASB Statement No. 99, *Omnibus 2022* – There was no effect on net position as part of implementation of this standard.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**(a) Expenditures in Excess of Budget**

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

	Appropriated Final Budget	Actual Expenditures	Excess
<i>Major Special Revenue Fund:</i>			
American Rescue Plan	\$ 1,000	\$ 20,827	\$ (19,827)
<i>Nonmajor Special Revenue Funds:</i>			
Child Care	1,647	1,708	(61)
Supplemental Law Enforcement	60	127	(67)
Local Law Enforcement Byrne Grant	2,692	4,439	(1,747)
Street Impact	1,205	1,231	(26)
East Lone Tree Benefit District	25,097	34,080	(8,983)
CFD 2016-01 Police Protection	7,744	7,842	(98)
CFD 2018-02 Police Protection	6,876	7,035	(159)
<i>Nonmajor Capital Projects Funds:</i>			
Hillcrest District #26	719	771	(52)
Lone Diamond	4,894	5,491	(597)

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 4 - CASH AND INVESTMENTS**

**(a) Cash and Investment Balances**

The City has the following cash and investments at June 30, 2022:

Cash and investments:	
Petty cash	\$ 6,520
Deposits in banks	137,194,721
Total cash	<u>137,201,241</u>
Certificate of Deposit	1,583,455
U.S. Government securities	43,057,160
U.S. Government agencies	24,144,509
Medium-term corporate notes	23,574,100
Asset Backed Securities	12,540,883
California Asset Management Program	10,227,448
California Local Agency Investment Fund	11,582,325
Total investments	<u>126,709,880</u>
Total cash and investments	<u>263,911,121</u>
Restricted cash and investments:	
Money market	146,087
Total restricted cash and investments	<u>146,087</u>
Total	<u><u>\$ 264,057,208</u></u>

Cash and investments are presented on the Statement of Net Position as follows at June 30, 2022:

	Government-Wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash and investments	\$ 261,983,513	\$ 1,927,608	\$ 263,911,121
Restricted cash and investments	-	146,087	146,087
Total	<u><u>\$ 261,983,513</u></u>	<u><u>\$ 2,073,695</u></u>	<u><u>\$ 264,057,208</u></u>

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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Restricted cash and investments at June 30, 2022 was \$146,087, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.

**(b) Cash Deposits**

The carrying amount of the City's cash deposits was \$137,194,721 at June 30, 2022. The bank balance at June 30, 2022, was \$140,365,598, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The fair value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

**(c) Investments**

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

- Securities of the U.S. Government or its agencies
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Investment Grade Medium Term Corporate Notes
- Repurchase Agreements
- Local Agency Investment Fund Deposits
- California Asset Management Program
- Insured Savings Accounts or Money Market Accounts
- Guaranteed Investment Contracts
- Collateralized Mortgage Obligations
- Mutual funds as permitted by the Code
- US dollar denominated senior unsecured obligations issued or unconditionally guaranteed by IBRD, IFC or IADB

The City did not enter into reverse repurchase agreements during the year ended June 30, 2022.

At June 30, 2022, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$11,582,325. This amount reflects the City's fair value share in the pool. A factor of 0.987125414% was used to determine the fair value. The total amount invested by all public agencies in LAIF at that day was \$234,469,950,028. Of that amount, 98.12% is invested in non derivative financial products and 1.88%, as compared to 2.31% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2022.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



At June 30, 2022, the City's investment position in the California Asset Management Program (CAMP) was \$10,227,448. The CAMP Pool is a short-term cash reserve portfolio and cash management vehicle. The Pool is managed to maintain a dollar-weighted average portfolio maturity of 60 days or less and seeks to maintain a constant net asset value (NAV) per share of \$1.00. CAMP is rated AAAM by Standard & Poor's. The total net asset value per share is \$0.99975 and the total net assets (in millions) is \$7,453,000,000. Weighted average maturity is 22 days and a 7-day yield is 2.95%.

**(d) Investment Valuation**

Investments (except for money market accounts, time deposits, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2022 are provided by our custodian bank and described below. There are no securities classified in Level 3. Fair value is defined as the quoted market value on the last trading day of the period. Investments included in restricted cash and investments included money market accounts not subject to fair value measurement.

Investment Type	Fair Value	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Securities of U.S. Government				
Treasury and Agencies:				
Supra-National Agencies	\$ 2,821,673	\$ -	\$ 2,821,673	\$ -
Federal Agency Mortgage Backed Security	920,892	-	920,892	-
Federal Agency Bond/Note	17,765,356	-	17,765,356	-
US Treasuries	43,057,160	-	43,057,160	-
Municipal Bonds	2,636,588	-	2,636,588	-
Asset Back Securities	12,540,883	-	12,540,883	-
Bank Note	425,348	-	425,348	-
Corporate Notes	23,148,752	-	23,148,752	-
Certificates of Deposit	1,583,455	-	1,583,455	-
Total investments subject to fair value	104,900,107	\$ -	\$ 104,900,107	\$ -
Investments not subject to fair value leveling disclosure:				
Local Agency Investment Fund	11,582,325			
California Asset Management Program (CAMP)	10,227,448			
Money Market	146,087			
<b>Total Investments</b>	<b>\$ 126,855,967</b>			

Treasury securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Supra National Agencies, Federal Home Loan Banks, Federal Home Loan Mortgage Corporate Notes, Federal National Mortgage Association Notes and Corporate Notes categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**(e) Interest Rate Risk**

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years.

At June 30, 2022, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government securities	\$ 43,057,160	\$ 26,965,399	\$ 14,709,272	\$ 1,382,489
Supra-National Agency	2,821,673	1,302,011	1,519,662	-
Federal Agency Mortgage-Backed Security	920,892	609,427	23,940	287,525
Federal Agency Bond/Note	17,765,356	8,170,188	9,595,168	-
Municipal Bonds	2,636,588	400,661	1,833,503	402,424
Medium-term corporate notes	23,148,752	-	4,938,884	18,209,868
Asset-Backed securities	12,540,883	-	1,358,306	11,182,577
Bank Note	425,348	425,348	-	-
Certificate of Deposit	1,583,455	1,583,455	-	-
California Local Agency Investment Fund	11,582,325	11,582,325	-	-
California Asset Management Program	10,227,448	10,227,448	-	-
Money Market	146,087	146,087	-	-
Total	<u>\$ 126,855,967</u>	<u>\$ 61,412,349</u>	<u>\$ 33,978,735</u>	<u>\$ 31,464,883</u>

**(f) Credit Risk**

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2022, the City's credit risks, expressed on a percentage basis, were as follows:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of Total Investments
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**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



Investment Type	S&P's Credit Rating	% of Investments
U.S. Government securities	AA+	33.94%
Supra-National Agency	AAA	2.22%
Federal Agency Mortgage-Backed Security	AA+	0.73%
Federal Agency Bond/Note	AA+	14.00%
Municipal Bonds	AA+	0.83%
Municipal Bonds	A+	0.08%
Municipal Bonds	AAA	0.71%
Municipal Bonds	AA	0.17%
Municipal Bonds	AA-	0.14%
Municipal Bonds	NR	0.15%
Medium-term corporate notes	AA	2.15%
Medium-term corporate notes	A+	2.51%
Medium-term corporate notes	A	4.32%
Medium-term corporate notes	A-	6.16%
Medium-term corporate notes	BBB+	1.66%
Certificate of Deposit	A-1+	0.69%
Certificate of Deposit	A-1	0.56%
Bank Note	A	0.34%
Asset-Backed securities	AAA	7.88%
Asset-Backed securities	NR	2.01%
		<u>82.69%</u>

**(g) Custodial Credit Risk**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

**NOTE 5 - MEASURE C AND MEASURE W SALES TAX**

On June 11, 2013, the City Council approved Ordinance No. 2068-C-S providing for a half-cent local transactions and use tax, which was approved by a majority of the electorate on November 5, 2013 and is referred to as Measure C, *Restoring Antioch Services Sales Tax*. The term of the tax was seven years from April 1, 2014 and required the establishment of an oversight committee to review receipt and expenditure of funds. Although the tax was passed as a general measure, the City Council committed use of the funds to enhance Police and Code Enforcement services and any unspent Measure C funds in any given fiscal year are carried forward into the next year for spending by the Police Department. Measure C ended March 31, 2019 with the replacement of Measure W, however, during the fiscal year, the City received allocations of this measure for late tax filings. As a result, the City received \$20,167 in Measure C funds in fiscal year 2022 which was allocated entirely to the Police Department.

In November 2018, voters approved Measure W effective April 1, 2019 which replaced Measure C, increased the sales tax to 1%, maintained the established oversight committee and extends 20 years from the operative date. This is a general sales tax measure and can be spent on any General Fund purpose as directed by the City Council. For funds received during fiscal year 2022, the Council directed uses and actual spent are as follows:

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



<u>Funding Category</u>	<u>Spent Fiscal 2022</u>
Police	\$ 17,272,446
Code Enforcement Staffing	1,548,828
Recreation	501,311
Youth Network Services	494,459
Community Development Staffing	163,900
Public Works Staffing	356,179
Human Resources Staffing	46,074
Finance Staffing	125,364
Total	<u>\$ 20,508,561</u>

**NOTE 6 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

**(a) Current Balances**

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2022, is as follows:

	<u>Due From Other Funds</u>
<u>Due to Other Funds</u>	<u>General Fund</u>
Nonmajor Governmental Funds	\$44,189
	<u>\$44,189</u>



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**(b) Transfers to/from Other Funds**

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds. The most significant transfers which occurred were: \$1,010,000 from the Gas Tax Special Revenue Fund and \$1,644,559 from the Street Impact Special Revenue Fund to the General Fund to pay for street maintenance and \$1,790,603 from the General Fund to the Recreation Special Revenue Fund and \$1,313,715 to the Animal Control Special Revenue Fund to subsidize operations.

Transfers In								
Transfers Out	Major Fund							
	General	Nonmajor	Water	Sewer	Marina	Internal		
	Fund	Funds	Enterprise	Enterprise	Enterprise	Service	Total	
	General Fund	\$ -	\$ 6,535,210	\$ -	\$ -	\$ 100,000	\$ -	\$ 6,635,210
	Nonmajor:							
	Governmental	3,879,955	461,765	300,000	300,000	-	-	4,941,720
	Funds							
Water Enterprise	-	106,198	-	98,804	-	247,820	452,822	
Sewer Enterprise	-	106,198	-	-	-	247,820	354,018	
Total	\$3,879,955	\$ 7,209,371	\$ 300,000	\$ 398,804	\$ 100,000	\$495,640	\$12,383,770	

**NOTE 7 - LEASE RECEIVABLES**

The City is a lessor for several leases of land and/or infrastructure. The City recognizes lease receivables and deferred inflows of resources in the government-wide, governmental fund and proprietary fund financial statements. At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The City uses an incremental borrowing rate determined by a combination of applicable market rate and a credit spread based on market data points as the discount rate to discount expected lease receipts to present value. The lease term includes the non-cancellable period of the lease.

The City monitors changes in circumstances that would require a remeasurement of its leases, and will remeasure lease receivables and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of lease receivables.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The City is reporting leases receivable of \$6,373,499 as of June 30, 2022. During 2022, the City reported lease revenue of \$614,614 and interest revenue of \$109,925 related to lease payments received. These leases are summarized as follows:

**Governmental Activities**

Description	Date	Payment Terms	Interest Rate	Lease Receivable		Lease Receivable		Deferred Inflows
				July 1, 2021	Reductions	June 30, 2022		
American Tower 4506 Via Dora	07/01/2021	64 months	1.0590%	\$ 158,148	\$ (27,201)	\$ 130,947		\$ 128,495
AT&T 4506 Via Dora	07/01/2021	183 months	1.9910%	447,437	(19,638)	427,799		418,097
AT&T Cache Peak	07/01/2021	119 months	1.6040%	390,386	(34,119)	356,267		351,019
AT&T James Donlon	07/01/2021	119 months	1.6040%	282,815	(24,308)	258,507		254,391
TMobile City Park	07/01/2021	148 months	1.7590%	402,023	(24,180)	377,843		369,566
Vertical Bridge Empire Mine 7202	07/01/2021	44 months	0.8930%	91,652	(24,191)	67,461		67,047
TMobile 4350 Wild Horse	07/01/2021	147 months	1.7590%	594,528	(31,348)	563,180		546,127
CCATT 401 Putnam	07/01/2021	191 months	2.0680%	456,591	(18,607)	437,984		427,904
TMobile - James Donlon	07/01/2021	59 months	1.0590%	92,911	(18,257)	74,654		74,298
American Tower 8556	07/01/2021	75 months	0.3870%	630,817	(100,079)	530,738		529,886
Crown Castle 75 Walton Lane-Annual	07/01/2021	181 months	1.9910%	319,179	(18,865)	300,314		299,785
Mesa Billboard	07/01/2021	278 months	2.5220%	916,693	(17,000)	899,693		877,138
Crown Castle 75 Walton Lane-Monthly	07/01/2021	145 months	1.1116%	351,870	(22,906)	328,964		318,164
Vertical Bridge Empire Mine 7055	07/01/2021	105 months	0.9810%	433,346	(42,336)	391,010		379,393
CCTMO 4506 Via Dora	07/01/2021	213 months	2.223%	480,809	(15,961)	464,848		453,726
Crown Castle 4508 Cache Peak	07/01/2021	202 months	2.146%	468,781	(17,312)	451,469		440,932
Mobilite Pole 1	07/01/2021	146 months	1.1116%	30,937	(2,032)	28,905		28,394
Mobilite Pole 2	07/01/2021	145 months	1.1116%	30,937	(2,032)	28,905		28,376
Mobilite Pole 5	07/01/2021	146 months	1.1116%	33,320	(2,260)	31,060		30,582
Mobilite Pole 6	07/01/2021	146 months	1.1116%	33,320	(2,260)	31,060		30,582
Total Governmental Activities				\$6,646,500	\$ (464,892)	\$ 6,181,608		\$6,053,902

**Business-type Activities**

Twin Rivers Insurance	07/01/2021	78 months	0.893%	\$ 208,099	\$ (16,208)	\$ 191,891		\$ 176,084
Total Business-type Activities				\$ 208,099	\$ (16,208)	\$ 191,891		\$ 176,084

Principal and interest expected to maturity are as follows:

Year ending June 30:	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2023	\$ 466,666	\$ 104,091	\$ 34,192	\$ 1,574
2024	484,397	97,555	34,499	1,267
2025	496,605	91,062	34,808	958
2026	497,461	84,398	35,120	646
2027	485,041	77,558	35,435	331
2028-2032	1,963,569	284,002	17,837	46
2033-2037	1,236,690	129,257	-	-
2038-2042	393,842	40,909	-	-
2043-2046	157,337	4,724	-	-
Total	\$ 6,181,608	\$ 913,556	\$ 191,891	\$ 4,822

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 8 - LOANS RECEIVABLE**

The composition of the City's governmental activities loans receivable including interest as of June 30, 2022 is as follows:

Rental and Housing Rehabilitation Loans	\$ 2,011,078
Multi-unit Rental Rehabilitation Loans:	
West Rivertown Apartments/Eden Housing Project	7,512,709
Antioch Recap Scattered Site Project	3,968,606
Rivertown Senior Housing	242,750
Hillcrest Terrace Project	1,571,635
Tabora Gardens	4,183,683
NSP Loans	25,635
Other loans	655,000
Allowance	(266,607)
Total governmental activities (net)	<u>\$ 19,904,489</u>

**(a) Rental and Housing Rehabilitation Loans**

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) funds and prior to 2013, redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2022 are \$2,011,078.

**(b) Multi-Unit Rental Rehabilitation Loans**

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and prior to 2012, Antioch Development Agency Housing Set Aside monies.

*West Rivertown Apartments/Eden Housing Project*

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2022 is \$5,655,469.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55<sup>th</sup> anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2022 is \$1,653,485.

*Antioch Recap Scattered Site Project*

In November 2018, the City entered into a restructured loan agreement with Antioch Recap, L.P. The restructured loan agreement combines the existing Terrace Glen and Pinecrest Apartment loans into a single note and development project evidenced by a secured deed of trust. This development project consists of rehabilitating a 32-unit, multifamily rental housing development (Terrace Glen) and a 24-residential unit development (Pinecrest Apartments). Commencing November 1, 2018, the loan accrues simple interest at 3.22% compounding annually. Commencing on June 1, 2020, and on June 1 of each year thereafter, the borrower will pay the City's/Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable no later than the 55<sup>th</sup> anniversary of the completion date of the rehabilitation project. Principal and interest outstanding at June 30, 2022 is \$3,968,606.

*Rivertown Senior Housing*

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the former redevelopment agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2022 is \$242,750.

*Hillcrest Terrace Project*

This project consists of a 65-unit affordable senior housing project. In October 1998, the former redevelopment agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2022 is \$1,571,635.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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*Tabora Gardens*

This project consists of acquisition and development of 85 units of senior, multifamily housing affordable to low income households. On June 6, 2011, the former redevelopment agency made a commitment for \$300,000 in housing set-aside funds toward this project. On September 1, 2016, the City and Housing Successor amended the loan agreement to provide \$819,639 in additional funding for the project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 63-year loan term is secured by a deed of trust. The loan is fully deferred and payment in full, including interest, is due upon expiration of the term. Principal and interest outstanding at June 30, 2022 is \$4,183,683.

*NSP Loans*

The City provides loans of CDBG Neighborhood Stabilization Program funds to low and moderate income eligible persons that purchase homes through the NSP program implemented by Heart and Hands of Compassion. The loans are to assist in the purchase of the properties. The loans expire 30 years from the date of the notes, and payments of principal and interest are deferred until the end of the term. The unpaid principal balance, plus any shared appreciation, is due and payable upon expiration of the term, transfer of the property, or default. As of June 30, 2022, there are two loans outstanding totaling \$25,635.

**(c) Other Loans**

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2022, there is \$655,000 of loans outstanding.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 9 - CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022
<b>Governmental activities</b>				
<i>Capital assets, not being depreciated</i>				
Land	\$ 16,813,652	\$ -	\$ -	\$ 16,813,652
Construction in progress	4,690,025	5,544,504	5,720,388	4,514,141
Total capital assets, not being depreciated	21,503,677	5,544,504	5,720,388	21,327,793
<i>Capital assets, being depreciated</i>				
Infrastructure	427,754,443	5,720,386	-	433,474,829
Structures and improvements	108,850,033	173,728	-	109,023,761
Equipment	23,047,131	377,449	535,440	22,889,140
Total capital assets, being depreciated	559,651,607	6,271,563	535,440	565,387,730
<i>Less accumulated depreciation for:</i>				
Infrastructure	(211,682,079)	(9,481,874)	-	(221,163,953)
Structures and improvements	(48,055,604)	(2,168,559)	-	(50,224,163)
Equipment	(14,938,620)	(1,154,235)	498,973	(15,593,882)
Total accumulated depreciation	(274,676,303)	(12,804,668)	498,973	(286,981,998)
Total capital assets, being depreciated, net	284,975,304	(6,533,105)	36,467	278,405,732
Governmental activities capital assets, net	\$ 306,478,981	\$ (988,601)	\$ 5,756,855	\$ 299,733,525
<b>Business-type activities</b>				
<i>Capital assets, not being depreciated</i>				
Land	\$ 1,486,737	\$ -	\$ -	\$ 1,486,737
Construction in progress	15,391,783	39,356,489	3,877,292	50,870,980
Total capital assets, not being depreciated	16,878,520	39,356,489	3,877,292	52,357,717
<i>Capital assets, being depreciated</i>				
Water and sewer pipes	150,643,890	-	-	150,643,890
Structures and improvements	86,002,820	3,875,834	-	89,878,654
Equipment	4,271,257	119,441	10,500	4,380,198
Intangible right-to-use lease asset	486,154	-	-	486,154
Total capital assets, being depreciated	241,404,121	3,995,275	10,500	245,388,896
<i>Less accumulated depreciation for:</i>				
Water and sewer pipes	(40,178,003)	(2,008,585)	-	(42,186,588)
Structures and improvements	(53,389,780)	(2,407,513)	-	(55,797,293)
Equipment	(3,663,148)	(109,858)	10,500	(3,762,506)
<i>Less accumulated amortization for:</i>				
Intangible right-to-use lease asset	-	(58,928)	-	(58,928)
Total accumulated depreciation and amortization	(97,230,931)	(4,584,884)	10,500	(101,805,315)
Total capital assets, being depreciated, net as restated	144,173,190	(589,609)	-	143,583,581
Business-type activities capital assets, net as restated	\$ 161,051,710	\$ 38,766,880	\$ 3,877,292	\$ 195,941,298

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Construction in Progress**

Construction in progress for governmental activities primarily represents work being performed on City Hall modifications, traffic signals and the Leo Fontana fountain.

Construction in progress for business type activities primarily represents work performed on Hillcrest pump station rehabilitation, and the brackish water desalination plant.

**Depreciation and Amortization**

Depreciation expense was charged to governmental functions as follows:

General government	\$ 262,746
Public works	8,955,706
Public safety	802,155
Parks and recreation	2,288,620
Community development	31,441
Depreciation of capital assets held by the City's Internal Service Fund	464,000
Total depreciation expense - governmental functions	<u>\$ 12,804,668</u>

Depreciation expense was charged to business-type activities functions as follows:

Water	\$ 2,586,635
Sewer	1,538,123
Marina	401,198
Total depreciation expense - business-type functions	<u>\$ 4,525,956</u>

Amortization expense was charged to business-type activities functions as follows:

Sewer	\$ 58,928
Total amortization expense - business-type functions	<u>\$ 58,928</u>



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 10 - LONG-TERM OBLIGATIONS**

Changes in long-term obligations for the year ended June 30, 2022 are as follows:

	Balance July 1, 2021 as Restated	Increases	Decreases	Balance June 30, 2022	Amount Due Within One Year
<b>Governmental Activities</b>					
Lease Revenue Bonds	\$ 2,745,000	\$ -	\$ (220,000)	\$ 2,525,000	\$ 235,000
Unamortized Premium	342,668	-	(34,266)	308,402	-
Claims Liability (Note 17)	1,531,821	833,576	(479,703)	1,885,694	376,490
Compensated Absences	3,142,588	715,484	(551,328)	3,306,744	342,245
Total Governmental Activities	<u>\$ 7,762,077</u>	<u>\$ 1,549,060</u>	<u>\$ (1,285,297)</u>	<u>\$ 8,025,840</u>	<u>\$ 953,735</u>
<b>Business-type Activities</b>					
Loans from direct borrowings	\$ 5,582,628	\$ 8,977,516	\$ (3,342,962)	\$ 11,217,182	\$ 312,299
Long Term Payable -					
Delta Diablo Recycled Water Program	3,238,865	-	(304,402)	2,934,463	306,671
Leases	486,154	-	(53,895)	432,259	60,000
Compensated Absences	481,549	128,840	(39,988)	570,401	57,040
Total Business-type Activities, restated	<u>\$ 9,789,196</u>	<u>\$ 9,106,356</u>	<u>\$ (3,741,247)</u>	<u>\$ 15,154,305</u>	<u>\$ 736,010</u>

**(a) Long-Term Obligation Composition**

Long-term obligations at June 30, 2022, consisted of the following:

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2022
<b>Governmental Activities:</b>					
<b>Lease Revenue Bonds:</b>					
2015A Issue - ABAG Golf Course	5/1/31	\$334,750-347,167	2.00-5.00%	\$ 3,840,000	\$ 2,525,000
Total lease revenue bonds				<u>3,840,000</u>	<u>2,525,000</u>
Total governmental activities				<u>3,840,000</u>	<u>2,525,000</u>
<b>Business-type Activities:</b>					
<b>Loans Payable:</b>					
State of California Antioch Marina Loan	8/1/43	\$7,655-122,321	4.7-7.9%	6,500,000	2,017,948
SWRCB Installment Sale Agreement	7/31/53	\$1,493,500-2,226,413	1.40%	8,977,516	8,977,516
SWRCB Planning Loan	7/1/23	\$85,188-115,629	1.60%	682,015	221,718
Total loans payable				<u>16,159,531</u>	<u>11,217,182</u>
<b>Lease Payable:</b>					
Building Lease	9/30/29	\$54,087-64,200	1.45%	486,154	432,259
<b>Long Term Payable:</b>					
Delta Diablo Recycled Water Program	12/31/30	\$248,176-328,465	0.077-4.25%	5,040,423	2,934,463
Total business-type activities				<u>21,686,108</u>	<u>14,583,904</u>
Total primary government				<u>\$ 25,526,108</u>	<u>\$ 17,108,904</u>



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**(b) Long-Term Obligation Activity**

The City's direct borrowings related to business-type activities of \$11,217,182 consist of a State of California Department of Boating and Waterways (DBW) Marina loan in the amount of \$2,017,948 secured by gross revenues of the project area, a State Water Resources Control Board (SWRCB) planning loan in the amount of \$221,718 secured by a lien on and pledge of the Water Fund, net revenues and an installment sale agreement in the amount of \$8,977,516 with State Water Resources Control Board (SWRCB) secured by a pledge and lien of Water Fund net revenues. The outstanding loan from the DBW contains a provision that if the City remains in breach of any of the provisions of the loan contract after 90 days written notice, the Director of the DBW may take possession and operate or maintain the City's Marina until the loan is repaid in full with the income received from the Marina during this time applied to the reduction of interest and principal of the loan. The outstanding loan from the SCWRCB contains a provision that in the event of failure to pay amounts due, the SWRCB may take such action in a court of completed jurisdiction as it deems necessary to compel the performance of all duties relating to the imposition or levying and collection of any such charges and the payment of money collected therefrom to the SWRCB. The outstanding installment sale agreement from SWRCB contains a provision that in the event of default, the entire principal amount of the unpaid installment payments and the accrued interest thereon shall automatically become due and payable immediately and may be required to pay interest at the highest legal rate on all of the foregoing.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and a majority of compensated absences are generally liquidated by the General Fund.

**(c) Debt Service Requirements – Governmental Activities**

As of June 30, 2022, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds	
	Principal	Interest
2023	\$ 235,000	\$ 113,250
2024	240,000	101,500
2025	255,000	89,500
2026	265,000	76,750
2027	280,000	63,500
2028-2032	1,250,000	113,500
Total	<u>\$ 2,525,000</u>	<u>\$ 558,000</u>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



*Lease Revenue Bonds*

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency and are therefore excluded from the government-wide statement of net position. Refer to Note 21 for disclosure regarding that portion. \$3,840,000 of the par amount of bonds issued are an obligation of the City. The refunding reduced total debt service payments over the next 17 years by \$1,117,618. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$994,284.

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$3,083,000. Principal and interest payments began in November 2015.

**(d) Debt Service Requirements – Business- type Activities**

As of June 30, 2022, annual debt service requirements of business-type activities to maturity are as follows:

Year ending June 30:	Long Term Payable		Loans from Direct Borrowings		Lease Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 306,671	\$ 27,263	\$ 312,299	\$ 93,472	\$ 54,087	\$ 5,913
2024	309,040	24,894	94,657	205,758	54,877	5,123
2025	311,510	22,423	328,903	201,498	58,843	4,306
2026	314,088	19,845	336,574	193,827	60,766	3,434
2027	316,778	17,156	344,491	185,910	61,653	2,546
2028-2032	1,376,376	41,174	1,850,490	801,518	142,033	2,417
2033-2037	-	-	2,036,942	560,735	-	-
2038-2042	-	-	1,606,489	341,574	-	-
2043-2047	-	-	1,518,850	226,210	-	-
2048-2052	-	-	1,628,190	116,871	-	-
2053-2054	-	-	1,159,297	14,390	-	-
Total	<u>\$ 2,934,463</u>	<u>\$ 152,755</u>	<u>\$ 11,217,182</u>	<u>\$ 2,941,763</u>	<u>\$ 432,259</u>	<u>\$ 23,739</u>

*Loans Payable*

In 1984, the Department of Boating and Waterways provided a series of construction loans to the City and former Antioch Development Agency for the planning and construction of the Antioch Marina through the Harbors and Watercraft Revolving Fund. Principal and interest are due annually.

In February 2017, the City signed a loan agreement with the State Water Resources Control Board for a planning loan up to \$1,000,000 for a Brackish Water Desalination Plant project. The final loan amount was \$1,000,000. The loan bears interest at a rate of 1.6%, with a five-year loan repayment period from 2019 to 2023. Principal and interest are due semi-annually.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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In January 2019, the City entered into a construction installment sale agreement with the State Water Resources Control Board for project funding up to \$55,000,000 for a Brackish Water Desalination Plant project. The loan bears interest at a rate of 1.4%, with a 30-year repayment period. As of June 30, 2022, the City has only drawn \$8,977,516 of available funding. Interest payments began in 2022 and principal and interest will be due annually upon completion of the project, with payment estimated to begin in July 2024.

In December 2020, the City of Antioch Public Financing Auto entered into an Installment Sale Agreement with Bank of the West to provide financing up to \$15,000,000 for the Brackish Water Desalination Project. As of July 1, 2022, the City had only drawn \$3,038,068 of the available balance. The agreement had a floating per annum rate of interest equal to the Margin Rate Factor multiplied by the sum of 80% of the daily LIBOR rate plus .60% per annum. Principal and interest were fully repaid during fiscal year 2022.

*Long Term Payable – Delta Diablo Recycled Water Program*

The City entered into a Joint Powers Agreement with Delta Diablo (the District) in November 2003 for the District to develop a recycled water program within City limits. As part of this agreement, the District would design, construct, own, operate and regulate all recycled water facilities to provide recycled water within the City of Antioch. The City would be responsible for 50% of the project cost, up to \$5,000,000 in principal with associated interest, of a loan the District obtained from the State Water Resources Control Board to complete the project. The project was completed in July 2011 with additional costs of \$1,102,272 incurred over the amount financed through SWRCB that were the responsibility of the City. This additional amount was financed through a note payable due to Delta Diablo at a rate of 4.25% payable monthly over 20 years. The City began paying a proportionate share of the project costs in December 2011 for the SWRCB loan and in July 2012 for the note payable. The total due at June 30, 2022 is \$2,934,463 representing the total share of principal and interest outstanding on the SWRCB loan the District obtained and the principal of the note payable to Delta Diablo.

*Lease Payable*

On July 1, 2021, the City entered into a 99 month lease as lessee for the use of a building for Public Works staff. An initial lease liability and intangible right-to-use lease asset was recorded in the amount of \$486,154 in the Sewer Enterprise Fund. The City recognizes lease liabilities with an initial, individual value of \$25,000 or more. At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City uses an incremental borrowing rate determined by a combination of applicable market rate and a credit spread based on market data points. The lease term includes the non-cancellable period of the lease.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term obligations on the statement of net position.

As of 06/30/2022, the value of the lease liability is \$432,259. The City is required to make monthly fixed payments of \$5,000. The lease has an interest rate of 1.4510%. The value of the right-to-use lease asset as of June 30, 2022, was \$486,154 with accumulated amortization of \$58,928. The City has one extension option for 60 months.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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**(e) Legal Debt Limit**

As of June 30, 2022, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$2,034,494,150.

**NOTE 11 - NET POSITION/FUND BALANCES**

**(a) Net Position**

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

*Net Investment in Capital Assets* - This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

*Restricted* - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The following amounts of net position are restricted by enabling legislation: \$125,429 pursuant to State Assembly Bill 1900 which restricts the use of funds for protection of tidelands areas; \$125,220 pursuant to State Assembly Bill 1186 which restricts the use of funds for increasing disability access and compliance with construction-related accessibility requirements.

*Unrestricted* - This category represents the portion of net position of the City, not restricted for any project or other purpose.

**(b) Fund Balances**

Fund balances, presented in the governmental fund financial statements, represent the difference between assets and deferred outflows less liabilities and deferred inflows reported in a governmental fund. In fiscal year 2011, the City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental funds. Fund balances are classified into categories based upon the type of restrictions imposed on the use of funds.

As of June 30, 2022, components of fund balance are described below:

- Nonspendable – portion of net resources that cannot be spent because of its form (i.e., long term loans, prepaids).
- Restricted – portion of net resources that are limited in use by grantors, laws or enabling legislation.
- Committed – portion of net resources that are limited to the use as established by formal action of the City Council. Committed fund balance can only be modified or rescinded by formal action of the City Council through resolution.
- Assigned – portion of net resources held for the use as established by the City Manager or his designee. The City Council has granted this authority to the City Manager through resolution.
- Unassigned – portion of net resources that represents amounts in excess of the other fund balance components. Only the General Fund can have a positive unassigned fund balance.

The City spends restricted fund balances first when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available. Committed and assigned fund balances are considered to have been spent first before unassigned fund balances have been spent when expenditures are incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The following represents the components of fund balance for governmental funds:

	Major Fund		Non-Major	
	General	American	Governmental	
	Fund	Rescue Plan	Funds	Total
Nonspendable:				
Petty cash and prepaids	\$ 229,668	-	\$ 146,721	\$ 376,389
Total nonspendable	229,668	-	146,721	376,389
Restricted for:				
Housing & Development	-	-	27,424,309	27,424,309
Disability Access	-	-	125,220	125,220
Debt Service	-	-	70	70
Public Facilities	-	-	6,579,573	6,579,573
Streets	-	-	15,609,234	15,609,234
Parks	-	-	112,214	112,214
PEG Programming	-	-	149,649	149,649
Storm Channels	-	-	1,810,348	1,810,348
Landscape Maintenance	-	-	2,554,867	2,554,867
Tidelands Areas	-	-	125,429	125,429
Law Enforcement	-	-	526,251	526,251
Traffic Safety	-	-	41,060	41,060
Parks & Recreation	-	-	5,141	5,141
Abandoned Vehicle	-	-	670,113	670,113
Total restricted	-	-	55,733,478	55,733,478
Committed to:				
Compensated absences	138,118	-	-	138,118
Litigation/Insurance	500,000	-	-	500,000
General Plan/Tech Fees	800,135	-	-	800,135
Parks	-	-	2,774,238	2,774,238
Landscape Maintenance	-	-	188,333	188,333
Arts & Cultural Activities	-	-	243,877	243,877
Field Maintenance	-	-	518,494	518,494
Memorial Field Maintenance	-	-	21,864	21,864
Road Repair	-	-	560,601	560,601
Waste Reduction	-	-	218,825	218,825
Youth Activities	-	-	167,134	167,134
Traffic Signals	-	-	668,985	668,985
Parks & Recreation	-	-	438,416	438,416
Post Retirement Medical	-	-	909,747	909,747
Total committed	1,438,253	-	6,710,514	8,148,767
Assigned to:				
Contractual Services/Projects	6,922,131	48,181	-	6,970,312
Parks & Recreation	-	-	77,016	77,016
Capital Projects	-	-	3,002,771	3,002,771
Community Projects/Unfunded	-	-	-	-
Liabilities	35,299,488	-	-	35,299,488
Community Benefit Prog.	-	-	40,906	40,906
AD 26	-	-	380,023	380,023
AD 27	-	-	192,187	192,187
Total assigned	42,221,619	48,181	3,692,903	45,962,703
Unassigned	26,140,124	-	-	26,140,124
Total fund balances	\$ 70,029,664	\$ 48,181	\$ 66,283,616	\$ 136,361,461

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The City has established a fund balance policy for the General Fund requiring that the minimum unassigned fund balance be at least 20% of General Fund operating revenues (including transfers). As of June 30, 2022, unassigned fund balance was 29% of total operating revenues.

**NOTE 12 - PENSION PLANS OVERVIEW**

The City of Antioch has three pension plans: Miscellaneous Pension Plan; Safety Pension Plan; and Supplementary Retirement Plan. Information about each plan and its provisions follow in notes 13-15. A summary table of the plans related net pension liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net Pension Liability	Pension Related Amounts	Deferred Outflows of Resources		
			Contributions After Measurement Date	Deferred Inflows of Resources	Pension Expense
Miscellaneous Plan	\$ 41,724,990	\$ 628,639	\$ 7,161,676	\$ 14,992,495	\$ 2,873,445
Safety Plan	39,313,713	7,883,918	8,233,237	25,197,481	8,520,628
Police Supplementary Plan	354,906	171,088	-	-	211,716
Total	\$ 81,393,609	\$ 8,683,645	\$ 15,394,913	\$ 40,189,976	\$ 11,605,789

**NOTE 13 - PENSION PLAN - MISCELLANEOUS**

**(a) General Information about the Miscellaneous Pension Plan**

**Plan Description** - All permanent non-safety employees are eligible to participate in the Miscellaneous Plan of the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CalPERS). The Fund is an agent multiple-employer defined benefit plan administered by CalPERS that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

**Benefits Provided** - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the 1959 Survivor Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The Plans' provisions and benefits in effect at June 30, 2022, are summarized as follows:

Miscellaneous Plan			
Hire Date	Prior to November 9, 2007	On or After November 9, 2007 and prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.7% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-55	52-67
Monthly Benefits, as a % of Eligible	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	8%	8%	7.00%
Required Employer Contribution Rates	12.59%	12.59%	12.59%
Required Unfunded Accrued Liability	\$ 46,879,673	\$ -	\$ -

**Employees Covered** – At June 30, 2022, the following employees were covered by the benefit terms for the Miscellaneous Plan:

	Miscellaneous Plan
Inactive employees or beneficiaries currently receiving benefits	350
Inactive employees entitled to but not yet receiving benefits	139
Active employees	211
<b>Total</b>	<b>700</b>

**Contributions** – Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2021 (the measurement date), the City made \$6,552,551 in contributions. Individual governmental and business-type funds which provide for employee personnel costs are responsible for annual contributions and liquidating their respective share of the Miscellaneous Plan Net Pension Liability.

**(b) Net Pension Liability – Miscellaneous Plan**

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net Pension Liability. The net pension liability of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Actuarial Assumptions** – The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions:

	Miscellaneous Plan
Valuation Date	30-Jun-20
Measurement Date	30-Jun-21
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase (1)	3.3%-14.2%
Investment Rate of Return (2)	7.00%
Mortality	Based on 2017 CalPERS Experience Study for the period of 1997-2015

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses,

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2020 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

**Discount Rate** - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary.

The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	Current Target Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Public Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	-	-0.92%
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

**(c) Changes in the Net Pension Liability**

The change in the Net Pension Liability for the Miscellaneous Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
<b>Balance at June 30, 2020</b>	<b>\$ 193,854,007</b>	<b>\$ 132,100,895</b>	<b>\$ 61,753,112</b>
<b>Changes in the year:</b>			
Service cost	3,459,124	-	3,459,124
Interest on the total pension liability	13,667,925	-	13,667,925
Differences between actual and expected experience	624,579	-	624,579
Contribution - employer	-	6,552,551	(6,552,551)
Contribution - employee	-	1,383,568	(1,383,568)
Investment Income	-	29,975,592	(29,975,592)
Administrative expenses	-	(131,961)	131,961
Benefit payments, including refunds of employee contributions	(10,096,726)	(10,096,726)	-
<b>Net Changes</b>	<b>7,654,902</b>	<b>27,683,024</b>	<b>(20,028,122)</b>
<b>Balance at June 30, 2021</b>	<b>\$ 201,508,909</b>	<b>\$ 159,783,919</b>	<b>\$ 41,724,990</b>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the net pension liability of the City for the Miscellaneous Plan, calculated using the discount rate for the Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous
1% Decrease	6.15%
Net Pension Liability	\$ 67,599,514
Current Discount Rate	7.15%
Net Pension Liability	\$ 41,724,990
1% Increase	8.15%
Net Pension Liability	\$ 20,280,043

**Pension Plan Fiduciary Net Position** - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

**(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended June 30, 2022, the City recognized pension expense for the Miscellaneous Plan of \$2,873,445. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 7,161,676	\$ -
Changes of assumptions	-	-
Differences between expected and actual experiences	628,639	-
Net differences between projected and actual earnings on plan investments	-	14,992,495
Total	\$ 7,790,315	\$ 14,992,495

\$7,161,676 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2023	\$ (3,335,731)
2024	(3,311,239)
2025	(3,591,969)
2026	(4,124,917)

**(e) Payable to the Pension Plan**

At June 30, 2022, the City reported a payable of \$338,969 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 14 - PENSION PLAN - SAFETY**

**(a) General Information about the Safety Pension Plan**

**Plan Description** - All qualified permanent and probationary safety employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement system (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay for benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors three rate plans for safety. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

**Benefits Provided** - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits are 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefit tiers in effect at June 30, 2022, are summarized as follows:

Safety Plan			
Hire Date	Prior to September 14, 2012 (Classic)	On or After September 14, 2012 and prior to January 1, 2013 (Second Tier)	On or after January 1, 2013 (PEPRA)
Benefit Formula	3% @ 50	3.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50	50-57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.0%-2.7%
Required Employee Contribution Rates	9%	9%	13.75%
Required Employer Contribution Rates	25.59%	24.36%	13.66%
Required Unfunded Accrued Liability Contribution	\$ 4,683,066	\$ -	\$ -

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Contributions** – Section 20814 (c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Annual contributions are funded by the General Fund.

For the measurement period ending June 30, 2021 (the measurement date), the contributions recognized as part of pension expense for the Safety Plan were \$7,856,353.

**(b) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions – Safety Plan**

As of June 30, 2022, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Safety Plan as follows:

	Proportionate Share of Net Pension Liability
Total Safety Net Pension Liability	<u>\$ 39,313,713</u>

The City’s net pension liability for the Safety Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2021, and the total pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. In determining the City’s rate plan’s proportionate share of the net pension liability, the total pension liability using the output from the Actuarial Valuation System and the fiduciary net position provided by CalPERS’ Financial Office are first determined for the individual rate plans and the risk pool as a whole on the Valuation Date. The first calculation uses the risk pool’s total pension liability and fiduciary net position at the Valuation Date to determine the net pension liability at the Valuation Date. Using standard actuarial roll forward methods, the risk pool’s total pension liability is then computed at the Measurement Date. The fiduciary net position is then determined by the CalPERS’ Financial Office at the Measurement Date. Next, the individual employer rate plans’ share of the total pension liability, fiduciary net position and net pension liability are calculated at the Valuation Date. Using the individual employer rate plan’s share of the risk pool total pension liability and fiduciary net position, the proportionate shares of the total pension liability and fiduciary net position are determined for each employer rate plan. The City’s proportionate share of the net pension liability for the Plan as of June 30, 2020 and 2021 are as follows:

	Safety Plan
Proportion – June 30, 2020	0.57004%
Proportion – June 30, 2021	0.72692%
Change – Increase (Decrease)	0.15688%

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



For the year ended June 30, 2022, the City recognized pension expense of \$8,520,628. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 8,233,237	\$ -
Changes of assumptions	-	-
Differences between expected and actual experiences	6,716,715	-
Change in employer's proportion	1,167,203	-
Change in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions	-	1,798,264
Net differences between projected and actual earnings on plan investments	-	23,399,217
Total	<u>\$ 16,117,155</u>	<u>\$ 25,197,481</u>

\$8,233,237 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year end June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended 30-Jun	
2023	\$ (2,586,471)
2024	(3,424,740)
2025	(4,863,215)
2026	(6,439,137)

**Actuarial Assumptions** - The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions:

	Safety Plan
Valuation Date	30-Jun-20
Measurement Date	30-Jun-21
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase (1)	Varies by Entry Age and Service
Investment Rate of Return (2)	7.15%
Mortality	Derived using CalPERS' Membership Data for all Funds
Post-retirement benefit increase	Protection Allowance Floor on Purchasing Power applies

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The mortality table used was developed on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on CalPERS website.

**Discount Rate** - The discount rate used to measure the total pension liability was 7.15% for the Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rate, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability. A detailed report testing these projections can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	New		
	Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Public Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	-	-0.92%
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the City's proportionate share of the net pension liability of the plan, calculated using the discount rate for the plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Safety Plan
1 % Decrease	6.15%
Net Pension Liability	\$ 69,315,243
Current Discount Rate	7.15%
Net Pension Liability	\$ 39,313,713
1 % Increase	8.15%
Net Pension Liability	\$ 14,671,161

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

**(c) Payable to the Pension Plan**

At June 30, 2022, the City reported a payable of \$402,442 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

**NOTE 15 - SUPPLEMENTARY RETIREMENT PLAN**

**(a) General Information about the Police Supplementary Retirement Plan and Benefits Provided**

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by Public Agency Retirement Services (PARS) and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. The plan is closed. Employee vesting is determined within each tier:

- Tier I – Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II – Vest after five years of employment.
- Tier III – Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a service, disability or industrial disability retirement under CALPERS prior to December 31, 2012.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund's annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City's plan within the fund is not available.



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The Plans' provisions and benefits in effect at June 30, 2022, are summarized as follows:

Supplementary Plan			
	Tier I	Tier II	Tier III
Effective Date	September 1, 2007	September 1, 2007	September 1, 2007
Benefit Formula	Amount set forth on Schedule A of Plan Documents – no employees in this Tier	9% of CalPERS 3% @50 benefit and not more than 8.1% of Final Compensation	9% of CalPERS Disability benefit and not more than 8.1% of Final compensation
Benefit Vesting Schedule	Designated by Plan Administrator	5 years of service	Disability retirement directly from City under CalPERS
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50	50
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	0%	0%	0%
Required Employer Contribution Rates	Pay as you go	Pay as you go	Pay as you go

**Employees Covered** – At June 30, 2022, the following employees were covered by the benefit terms for the Supplementary Plan:

	Supplementary Plan
Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
<b>Total</b>	<b>13</b>

**Contributions** – There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2022, the City made no pay as you contributions as the plan was fully funded at June 30, 2022. Contributions to the plan are made by the General Fund.

**(b) Net Pension Liability**

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund is responsible for liquidating the Net Pension Liability for the Plan. The net pension liability of the Plan is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Actuarial Assumptions** – The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions:

	Supplementary Plan
Valuation Date	30-Jun-21
Measurement Date	30-Jun-22
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	4.50%
Inflation	2.50%
Payroll Growth (1)	0%
Projected Salary Increase (1)	0%
Investment Rate of Return	5.25%
Mortality	.00125-1.00000

(1) This is a closed plan

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period 1997 to 2015 for CalPERS. Further details of the Experience Study can found on the CalPERS website.

**Discount Rate** - The discount rate used to measure the total pension liability at June 30, 2022 was 4.5% for the Plan based upon the S&P Municipal Bond 20 Year High Grade Rate Index.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The long-term expected rate of return was based upon the S&P Municipal Bond 20 Year High Grade Rate Index as selected by the City and is not reduced for administrative expenses. All of the plan's PARS assets are invested in a moderately conservative portfolio with a target asset allocation of 30% equity, 65% fixed income and 5% cash.

**(c) Changes in the Net Pension Liability**

The change in the Net Pension Liability for the Supplementary Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
<b>Balance at June 30, 2021</b>	<b>\$1,768,071</b>	<b>\$1,875,917</b>	<b>\$(107,846)</b>
<b>Changes in the year:</b>			
Interest on the total pension liability	90,352	-	90,352
Differences between actual and expected experience	9,847	-	9,847
Changes in assumptions	163,732	-	163,732
Contribution – employer	-	-	-
Net investment income	-	(198,821)	198,821
Administrative expenses	-	-	-
Benefit payments, including refunds of employee contributions	(94,178)	(94,178)	-
<b>Net Changes</b>	<b>169,753</b>	<b>(292,999)</b>	<b>462,752</b>
<b>Balance at June 30, 2022</b>	<b>\$1,937,824</b>	<b>\$1,582,918</b>	<b>\$ 354,906</b>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the net pension liability of the City for the Supplementary Plan, calculated using the discount rate for each Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Supplementary</u>
1% Decrease	3.50%
Net Pension Liability	\$ 633,849
Current Discount Rate	4.50%
Net Pension Liability	\$ 354,906
1% Increase	5.50%
Net Pension Liability	\$ 128,048

**Pension Plan Fiduciary Net Position** - Detailed information about the pension plan's fiduciary net position is available in a separately issued PARS financial report.

**(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended June 30, 2022, the City recognized pension expense for the Supplementary Plan of \$211,716. At June 30, 2022, the City reported deferred outflows of resources and deferred outflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>
Pension contributions subsequent to measurement date	\$ -
Differences between actual and expected experience	-
Changes in assumptions	-
Net differences between projected and actual earnings on plan investments	171,088
Total	<u>\$ 171,088</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended 30-Jun	
2023	\$ 34,955
2024	38,380
2025	38,786
2026	58,967

**(e) Payable to the Pension Plan**

At June 30, 2022, the City did not report a payable for an amount outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 16 - PENSION PLAN – DEFINED CONTRIBUTION**

The City contributes to one of three different defined contribution pension plans for its full-time employees in the Management and Confidential Bargaining Units. Employees may elect to enroll in either National Deferred Compensation, Mission Square or CalPERS 457 deferred compensation plan (“Plan”). All plans are administered by the respective contracting plan agencies. Benefit terms, including contribution requirements, for the Plan are established and may be amended by the City Council. The City is required to contribute a percentage of annual base salary or a flat amount, to individual employee accounts for each participating employee. Contribution levels are as follows by employee bargaining unit:

<b>Bargaining Unit</b>	<b>City Contribution</b>
Management Unit – Executive Management	5% annual base pay
Management Unit – Senior/Mid Management	2% annual base pay
Confidential Unit	\$75 month

Employees are permitted to make contributions up to applicable Internal Revenue Code limits. For the year ended June 30, 2022, employee contributions totaled \$1,029,378, and the City recognized pension expense of \$201,709.

Employees are immediately vested in their own, and City, contributions and earnings on those contributions.

The City had no liability to the Plan at June 30, 2022.

**NOTE 17 - OTHER POST EMPLOYMENT BENEFITS (OPEB) PLANS OVERVIEW**

The City of Antioch has three OPEB plans: Management Plan; Miscellaneous Plan; and Police Plan. Information about each plan and its provisions follow in note 18. A summary table of the plans related net OPEB liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

		<b>Deferred Outflows of Resources</b>			
	<b>Net OPEB Liability</b>	<b>OPEB Related Amounts</b>	<b>Contributions After Measurement Date</b>	<b>Deferred Inflows of Resources</b>	<b>OPEB Expense (Income)</b>
Management Plan	\$ 1,113,408	\$ 456,156	\$ 644,709	\$ 453,919	\$ (378,350)
Miscellaneous Plan	837,529	599,709	536,332	4,277,582	(750,366)
Police Plan	19,807,938	2,057,533	2,305,632	16,276,012	(1,096,761)
<b>Total</b>	<b>\$ 21,758,875</b>	<b>\$ 3,113,398</b>	<b>\$ 3,486,673</b>	<b>\$ 21,007,513</b>	<b>\$ (2,225,477)</b>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**NOTE 18 - OTHER POST EMPLOYMENT BENEFITS (OPEB)**

**(a) Medical After Retirement Plan Trust**

**Plan Description** – The City provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans (Management Plan, Miscellaneous Plan, and Police Plan). The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service with at least 10 years of service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The plans include an implicit subsidy for coverage prior to coverage under Medicare. Payments are reduced when the retiree or surviving spouse is eligible for Medicare. The three City-sponsored plans are closed to new entrants. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the Agent Multiple-Employer CalPERS Trust (CERBT). The CERBT is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. The CERBT accounts for the separate plans in one master trust account for the City with three subgroups, one for each plan. Assets of each plan are restricted to pay for benefits of those plan members or beneficiaries only. The CERBT is administered by CalPERS, and is managed by an appointed board not under the control of the City Council. The trust meets all criteria as prescribed by GASB 75. The trust is not considered a component unit by the City and has been excluded from these financial statements.

**Employees Covered** - As of the June 30, 2021 actuarial valuation, the following current and former employees were covered by the benefit terms of the three City-sponsored plans:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Active employees	40	152	137	329
Inactive employees or beneficiaries currently receiving benefits	81	80	65	226
Inactive employees entitled to, but not yet receiving benefits	10	47	31	88
<b>Total</b>	<b>131</b>	<b>279</b>	<b>233</b>	<b>643</b>

The City makes contributions to the CERBT based on a percentage of active employee payroll in governmental and business-type funds. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net OPEB Liability.

**Contributions** - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. Beginning in fiscal year 2020, the City's annual contributions are based on an amount to cover the pay-as-you-go cost of benefits provided, with contributions in excess of that amount to meet the actuarial determined contribution. For the fiscal year ended June 30, 2022, the City's cash contribution to the plans were as follows:

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



	Management Plan	Miscellaneous Plan	Police Plan	Total
Cash contributions	\$ 557,760	\$ 367,759	\$ 2,129,716	\$ 3,055,235
Estimated implied subsidy	86,949	168,573	175,916	431,438
Total payments	\$ 644,709	\$ 536,332	\$ 2,305,632	\$ 3,486,673

**OPEB Plan Fiduciary Net Position** – CalPERS issues a publicly available fiduciary net position by employer that may be obtained from CalPERS, 400 Q Street, Sacramento, CA 95811.

**(b) Net OPEB Liability**

The City's net OPEB liability was measured as of June 30, 2021 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2021 that was rolled forward to determine the June 30, 2022 total OPEB liability based on the following actuarial methods and assumptions:

**Actuarial Assumptions:**

Discount Rate	6.10%
Inflation	2.50%
Projected Salary Increase	3.00%
Investment Rate of Return	6.10%
Mortality	MacLeod Watts Scale 2020 applied generationally
Participants Valued	No future entrants
Healthcare Trend	5.7% in 2022 to 4% by 2076

Demographic actuarial assumptions used in the June 30, 2021 valuation were based on the results of a 2017 actuarial experience study for the period 1997 to 2015 for CalPERS except for a different basis used to project future mortality rates. Mortality rates used were those published by CalPERS, adjusted to back out 15 years of Scale MP 2016 to central year 2015. Further details of the Experience Study can found on the CalPERS website.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Target Allocation	Long-term expected real rate of return
Global Equity	49%	± 2%
Fixed Income	23%	± 2%
Treasury Inflation Protected Securities	5%	± 2%
Real Estate Investment Trusts	20%	± 2%
Commodities	3%	± 2%
Total	100%	

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**Discount Rate** – The discount rate used to measure the total OPEB liability was 6.10%. The projection of cash flows used to determine the discount rate assumed that the City will contribute the full actuarial determined contribution. When sufficient contributions to the trust are made in order to prefund the OPEB liabilities, GASB75 allows the use of a rate up to the expected rate of return of the trust.

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate** – The following presents the net OPEB liability of the plans if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2021:

	1 % Decrease- 5.10 %	Current Rate- 6.10 %	1 % Increase- 7.10 %
Management Plan	\$ 1,576,390	\$ 1,113,408	\$ 713,692
Miscellaneous Plan	1,880,736	837,529	(44,896)
Police Plan	23,970,868	19,807,938	16,422,141
Totals	<u>\$ 27,427,994</u>	<u>\$ 21,758,875</u>	<u>\$ 17,090,937</u>

**Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates** – The following presents the net OPEB liability of the plans if they were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2021:

	1 % Decrease	Current Trend	1 % Increase
Management Plan	\$ 724,096	\$ 1,113,408	\$ 1,561,876
Miscellaneous Plan	(93,910)	837,529	1,952,516
Police Plan	16,378,100	19,807,938	24,035,490
Totals	<u>\$ 17,008,286</u>	<u>\$ 21,758,875</u>	<u>\$ 27,549,882</u>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



**(c) Changes in the OPEB Liability**

The changes in the net OPEB liability for the plans are as follows:

	<b>Management Plan</b>		
	<b>Increase (Decrease)</b>		
	<b>Plan</b>		
	<b>Total OPEB Liability</b>	<b>Fiduciary Net Position</b>	<b>Net OPEB Liability</b>
<b>Balance at June 30, 2021</b>	<b>\$ 4,842,138</b>	<b>\$ 2,967,328</b>	<b>\$ 1,874,810</b>
<b>Changes recognized for the measurement period:</b>			
Service cost	45,842	-	45,842
Interest	315,262	-	315,262
Changes of assumptions	414,205	-	414,205
Differences between expected and actual experience	214,738	-	214,738
Contributions - employer	-	887,924	(887,924)
Net investment income	-	864,727	(864,727)
Benefit payments	(637,924)	(637,924)	-
Administrative expense	-	(1,202)	1,202
<b>Net Changes</b>	<b>352,123</b>	<b>1,113,525</b>	<b>(761,402)</b>
<b>Balance at June 30, 2022</b>			
<i>(Measurement Date June 30, 2021)</i>	<b>\$ 5,194,261</b>	<b>\$ 4,080,853</b>	<b>\$ 1,113,408</b>

	<b>Miscellaneous Plan</b>		
	<b>Increase (Decrease)</b>		
	<b>Plan</b>		
	<b>Total OPEB Liability</b>	<b>Fiduciary Net Position</b>	<b>Net OPEB Liability</b>
<b>Balance at June 30, 2021</b>	<b>\$ 8,467,005</b>	<b>\$ 6,522,696</b>	<b>\$ 1,944,309</b>
<b>Changes recognized for the measurement period:</b>			
Service cost	220,242	-	220,242
Interest	582,735	-	582,735
Changes of assumptions	690,163	-	690,163
Differences between expected and actual experience	(146,572)	-	(146,572)
Contributions - employer	-	1,133,631	(1,133,631)
Net investment income	-	1,322,267	(1,322,267)
Benefit payments	(483,631)	(483,631)	-
Administrative expense	-	(2,550)	2,550
<b>Net Changes</b>	<b>862,937</b>	<b>1,969,717</b>	<b>(1,106,780)</b>
<b>Balance at June 30, 2022</b>			
<i>(Measurement Date June 30, 2021)</i>	<b>\$ 9,329,942</b>	<b>\$ 8,492,413</b>	<b>\$ 837,529</b>

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



	<b>Police Plan</b>		
	Increase (Decrease)		
	Plan		
	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
<b>Balance at June 30, 2021</b>	<b>\$ 24,541,657</b>	<b>\$ 5,064,735</b>	<b>\$ 19,476,922</b>
<b>Changes recognized for the measurement period:</b>			
Service cost	464,069	-	464,069
Interest	1,695,972	-	1,695,972
Changes of assumptions	2,322,679	-	2,322,679
Differences between expected and actual experience	(632,863)	-	(632,863)
Contributions - employer	-	1,518,004	(1,518,004)
Net investment income	-	2,002,925	(2,002,925)
Benefit payments	(852,856)	(852,856)	-
Administrative expense	-	(2,088)	2,088
<b>Net Changes</b>	<b>2,997,001</b>	<b>2,665,985</b>	<b>331,016</b>
<b>Balance at June 30, 2022</b>			
<i>(Measurement Date June 30, 2021)</i>	<b>\$ 27,538,658</b>	<b>\$ 7,730,720</b>	<b>\$ 19,807,938</b>

**(d) Recognition of Deferred Inflows and Deferred Outflows of Resources**

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amount are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

**(e) OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2022, the City recognized total OPEB income of \$2,225,477. As of the fiscal year ended June 30, 2022, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<b>Management Plan</b>	
	Deferred	
	Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 644,709	\$ -
Changes of assumptions	300,412	-
Differences between expected and actual experience	155,744	-
Net difference between projected and actual earnings on OPEB plan investments	-	453,919
<b>Total</b>	<b>\$ 1,100,865</b>	<b>\$ 453,919</b>



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The \$644,709 reported as deferred outflows of resources related to Management Plan contributions subsequent to the June 30, 2021 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2023. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

		<b>Management Plan</b>	
		<u>Deferred Inflows of Resources</u>	
Fiscal Year Ended June 30:			
2023		\$	64,835
2024			68,058
2025			(378)
2026			(130,278)
		<b>Miscellaneous Plan</b>	
		<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date		\$ 536,332	\$ -
Changes of assumptions		599,709	3,054,098
Differences between expected and actual experience		-	688,935
Net difference between projected and actual earnings on OPEB plan investments		-	534,549
Total		<u>\$ 1,136,041</u>	<u>\$ 4,277,582</u>

The \$536,332 reported as deferred outflows of resources related to Miscellaneous Plan contributions subsequent to the June 30, 2021 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2023. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

		<b>Miscellaneous Plan</b>	
		<u>Deferred Inflows of Resources</u>	
Fiscal Year Ended June 30:			
2023		\$	(1,010,916)
2024			(880,435)
2025			(826,468)
2026			(864,203)
2027			(211,978)
Thereafter			116,127

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



	<b>Police Plan</b>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 2,305,632	\$ -
Changes of assumptions	2,057,533	10,935,836
Difference between expected and actual experience	-	4,138,360
Net difference between projected and actual earnings on OPEB plan investments	-	1,201,816
<b>Total</b>	<b>\$ 4,363,165</b>	<b>\$ 16,276,012</b>

The \$2,305,632 reported as deferred outflows of resources related to Police Plan contributions subsequent to the June 30, 2021 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2023. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

	<b>Police Plan</b>
Fiscal Year Ended June 30:	Deferred Inflows of Resources
2023	\$ (2,840,630)
2024	(2,836,040)
2025	(2,844,399)
2026	(2,408,507)
2027	(1,945,838)
Thereafter	(1,343,065)

**(f) Medical After Retirement Plan Account**

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2022, there were 227 participants in the plan. During the year, the City contributed \$420,767 towards employee accounts.

**NOTE 19 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



The City's deductibles and maximum coverage follow:

Coverage	Deductible	MPA	Excess Liability
General liability	\$50,000	\$50,001-\$1,000,000	\$1,000,001-\$29,000,000
Workers compensation	\$0	\$0-\$500,000	\$500,001-\$50,000,000
Property damage	\$25,000 all risk; \$100,000 flood	\$0	\$1 billion all risk; \$25,000,000 flood

The City contributes its pro rata share of anticipated losses to a pool administrated by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$5,505,624 during the year ended June 30, 2022. MPA has obtained excess general liability coverage in the amount of \$28,000,000 for total coverage of \$29,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. Only one settled claim, totaling \$2,050,000 in FY20, exceeded excess liability coverage in the past three fiscal years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2022 are discounted at 2.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

	Beginning of Fiscal Year Liability	Claims Deductibles and Charges in Estimates	Payments	End of Fiscal Year Liability
2019-2020	\$ 1,114,355	\$ 2,347,000	\$ 2,300,899	\$ 1,160,456
2020-2021	1,160,456	770,232	398,867	1,531,821
2021-2022	1,531,821	833,576	479,703	1,885,694

**NOTE 20 - SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSE**

In 1982, the City entered into an agreement with Antioch Public Golf Course, Inc., (Corporation) under which the Corporation will operate, manage and collect user fees from the Lone Tree Golf Course through 2033. The Corporation's sole purpose is to efficiently operate the golf course so that excess revenues may be returned to the course for improvements to the course and its related facilities and encourage the public to play golf in the City. The Corporation is not required to share any percentage of its revenues with the City. Since the inception of the agreement, the City has financed improvements to the existing facility with the issuance of ABAG Lease Revenue Bonds. The Corporation reimburses the City for the cost of annual debt service on the bonds and a corresponding revenue amount is recognized for these repayments. The City reports the golf course and improvements as capital assets with a carrying value of \$8,524,362. As the assets are required to be returned to the City at the end of the agreement in their original condition, the assets are not being depreciated.



**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

**(a) Contra Costa County Home Mortgage Finance Authority**

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2021. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

**NOTE 22 - COMMITMENTS AND CONTINGENCIES**

**(a) Grants**

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

**(b) Pending Litigation**

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

**(c) Encumbrances**

The City uses an encumbrance system as an extension of normal budgetary accounting for governmental funds. Under this system, purchase orders for the expenditures of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are recorded as restricted, committed or assigned fund balance, depending on the classification of the resources used to liquidate the encumbrance, since they do not constitute expenditures or liabilities. Outstanding encumbrances lapse at year-end and need to be re-appropriated by Council action in the new fiscal year.

Significant encumbrance totals by major and non-major funds outstanding as of June 30, 2022, were as listed below:

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



	Amount
Major Governmental Funds:	
General Fund	\$ 1,339,324
Total Major Governmental Funds	<u>1,339,324</u>
Non-Major Special Revenue Funds:	
RMRA	1,981,162
Delta Fair Property	291,258
Gas Tax	927,479
Measure J	442,589
Non-Major Capital Project Funds:	
Capital Improvement	1,127,076
Total Non-Major Governmental Funds	<u>4,769,564</u>
Total Governmental Funds	<u>\$ 6,108,888</u>
Major Enterprise Funds:	
Water Fund	\$ 57,585,273
Sewer Fund	350,854
Marina Fund	152,000
Total Enterprise Funds	<u>\$ 58,088,127</u>
Total Significant Encumbrances Outstanding	<u>\$ 64,197,015</u>

**(d) Construction Commitments**

Among the significant construction commitments included in construction in progress in both governmental and business-type activities were \$1,451,721 towards City Hall modifications, \$1,358,700 towards Hillcrest pump station rehabilitation and \$47,147,226 towards the Brackish Water Desalination Plant.

**NOTE 23 - NOTE 23 - SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY**

**(a) Redevelopment Dissolution**

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the City or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012/07.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between the redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill. The State Controller conducted the review of the former Antioch Development Agency in late August 2013.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City as the activities are under control of an Oversight Board which is comprised of seven members, five of which represent taxing entities, one member is a former redevelopment agency employee and one member is appointed by the Mayor. The State of California Department of Finance has final approval of all actions of the Successor Agency. The City provides administrative services to the Successor Agency to wind down the affairs of the former Antioch Development Agency.

**(b) Capital Assets**

In December 2015, the California State Department of Finance approved a Long Range Property Management Plan of the Successor Agency. As part of this approved plan, any assets of the Successor Agency deemed for "Governmental Use" or "Future Development" were approved to be transferred to the City with three properties remaining with the Successor Agency that will be sold in the future.

Capital asset activity for the year ended June 30, 2022 was as follows:

	July 1, 2021	Deletions	July 30, 2022
<i>Nondepreciable</i>			
Land	\$ 96,493	\$ -	\$ 96,493
Total Nondepreciable Capital Assets	<u>\$ 96,493</u>	<u>\$ -</u>	<u>\$ 96,493</u>

**(c) Long-Term Obligations**

The Successor Agency is responsible for two outstanding bonds of the former redevelopment agency and one bond of the Antioch Public Financing Authority. Although issued by the Antioch Public Finance Authority, repayment for a portion of the 2015A Lease Revenue Refunding Bonds is pledged for repayment by the former Antioch Development Agency therefore the associated liability has been transferred to the Successor Agency Trust.

**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**



Changes in long-term obligations for the year ended June 30, 2022 are as follows:

	Balance July 1, 2021	Decreases	Balance June 30, 2022	Amount Due Within One Year
2015A Lease Revenue Bonds	\$ 15,645,000	\$ (870,000)	\$ 14,775,000	\$ 955,000
Unamortized Premiums	1,524,175	(138,561)	1,385,614	-
<i>Bonds with direct placement:</i>				
2009 Tax Allocation Bonds	923,420	(121,980)	801,440	125,151
Total obligations held by the Successor Agency Trust	<u>\$ 18,092,595</u>	<u>\$ (1,130,541)</u>	<u>\$ 16,962,054</u>	<u>\$ 1,080,151</u>

**(1) Long-Term Debt Composition**

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2022
<b>Tax Allocation Bonds:</b>					
2009 - ADA Project 1	9/1/27	\$95,343-142,289	2.60%	\$ 2,080,841	\$ 801,440
Total tax allocation bonds				<u>2,080,841</u>	<u>801,440</u>
<b>Lease Revenue Bonds:</b>					
2015A Issue - APFA Municipal Facilities,	5/1/32	\$1,352,000-2,116,650	2.0-5.0%	19,315,000	14,775,000
Total lease revenue bonds				<u>19,315,000</u>	<u>14,775,000</u>
Total long-term obligations				<u>\$ 21,395,841</u>	<u>\$ 15,576,440</u>

**(2) Long-Term Obligation Activity**

The Successor Agency's outstanding bonds from direct placement related to fiduciary activities of \$801,440 are secured by tax increment revenues received by the former Antioch Development Agency, now the Successor Agency. The bonds were purchased in entirety and directly placed with the State Water Resources Control Board to finance a project within the redevelopment area. The bonds contain a provision that in the event of default, the bond trustee, upon written request of the Owners of not less than 25% in aggregate of bonds then outstanding, shall declare all principal and interest due and payable immediately.

**(3) Debt Service Requirements**

As of June 30, 2022, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Direct placement Tax Allocation Bonds	
	Principal	Interest	Principal	Interest
2023	\$ 955,000	\$ 621,650	\$ 125,151	\$ 19,210
2024	1,040,000	573,900	128,405	15,914
2025	1,130,000	521,900	131,744	12,532
2026	1,230,000	465,400	135,169	9,062
2027	1,255,000	403,900	138,683	5,502
2028-2032	9,165,000	960,000	142,288	1,850
Total	<u>\$ 14,775,000</u>	<u>\$ 3,546,750</u>	<u>\$ 801,440</u>	<u>\$ 64,070</u>



**City of Antioch**  
**Notes to the Basic Financial Statements**  
**For the year ended June 30, 2022**

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On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency. \$3,840,000 of the par amount of bonds issued are an obligation of the City and discussed in Note 9. The refunding reduced total debt service payments over the next 18 years by \$6,279,686. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$5,314,114.

Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

On September 24, 2009, the Antioch Development Agency issued \$2,080,841 in Tax Allocation Bonds with an interest rate of 2.6%. The bonds were issued to finance the Markley Creek Project within the redevelopment area. Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.



## **REQUIRED SUPPLEMENTARY INFORMATION**

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**City of Antioch**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2022**

**Schedule of Revenues and Transfers In - General Fund**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>FUNCTION/ACTIVITY:</b>				
<b>TAXES</b>				
Property secured	\$ 13,152,381	\$ 13,272,783	\$ 12,990,727	\$ (282,056)
Property in lieu of VLF	9,432,209	9,311,807	9,311,807	-
Property unsecured	340,000	340,000	356,195	16,195
Property other	700,000	700,460	1,148,095	447,635
Sales and use tax	17,940,180	19,134,337	18,909,704	(224,633)
Sales and use tax - Measure C	-	20,167	20,167	-
Sales and use tax - Measure W	18,361,000	20,752,338	20,508,561	(243,777)
Motor vehicle in-lieu	80,000	130,368	130,368	-
Transient lodging tax	145,000	145,000	200,228	55,228
Franchises - other	58,400	58,400	24,330	(34,070)
Franchises - gas	1,245,107	1,816,803	1,816,803	-
Franchises - electric	562,220	565,831	565,832	1
Franchises - cable tv	1,260,000	1,260,000	1,251,686	(8,314)
Franchises - garbage	1,339,000	1,339,000	1,383,049	44,049
Business license tax (Gross Receipts)	3,810,000	3,515,000	3,802,476	287,476
Property transfer tax	535,000	830,000	911,734	81,734
<b>Total taxes</b>	<b>68,960,497</b>	<b>73,192,294</b>	<b>73,331,762</b>	<b>139,468</b>
<b>LICENSES AND PERMITS</b>				
Building permits	2,350,000	3,600,000	3,706,974	106,974
Street & curb permits	220,000	590,000	592,060	2,060
Wide vehicle/overload	12,000	12,000	6,000	(6,000)
Technology fee	100,000	165,000	168,931	3,931
Energy Inspection Fee	43,575	55,000	57,520	2,520
Pool Safety Fee	1,050	2,600	2,604	4
Accessibility Fee (Non-Resident)	2,425	22,000	21,962	(38)
Green Bldg Verification & Compliance	189,000	270,000	269,500	(500)
<b>Total licenses and permits</b>	<b>2,918,050</b>	<b>4,716,600</b>	<b>4,825,551</b>	<b>108,951</b>
<b>FINES AND PENALTIES</b>				
Vehicle code fines	135,000	100,000	72,545	(27,455)
Non-traffic fines	100	100	1,984	1,884
<b>Total fines and penalties</b>	<b>135,100</b>	<b>100,100</b>	<b>74,529</b>	<b>(25,571)</b>
<b>INVESTMENT INCOME AND RENTALS</b>				
Investment income	80,000	80,000	(707,889)	(787,889)
Rent and concessions	535,000	621,505	657,836	36,331
<b>Total investment income and rentals</b>	<b>615,000</b>	<b>701,505</b>	<b>(50,053)</b>	<b>(751,558)</b>
<b>REVENUE FROM OTHER AGENCIES</b>				
Homeowners property tax relief	80,000	80,000	77,069	(2,931)
P.O.S.T. reimbursements	12,000	35,020	35,020	-
State mandated reimbursements	25,000	25,000	70,545	45,545
Grant reimbursements	340,050	59,250	166,223	106,973
<b>Total revenue from other agencies</b>	<b>457,050</b>	<b>199,270</b>	<b>348,857</b>	<b>149,587</b>

(Continued)

**City of Antioch**  
**Required Supplementary Information, Continued**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2022**

**Schedule of Revenues and Transfers In - General Fund**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>FUNCTION/ACTIVITY, Continued:</b>				
<b>CURRENT SERVICE CHARGES</b>				
Administrative services	22,000	29,000	31,089	2,089
Legal fees	-	36,217	36,217	-
Special police services	85,000	140,000	149,478	9,478
False alarm fees	150,000	150,000	163,139	13,139
Plan checking fees	740,500	370,500	347,149	(23,351)
Planning fees	183,750	265,000	265,252	252
Inspection fees	800,000	800,000	872,554	72,554
Special public works services	500	500	1,114	614
Other service charges	30,400	45,259	46,900	1,641
Cannabis Fees	1,750,000	1,750,000	1,770,621	20,621
Assessment fees	796,200	236,000	226,685	(9,315)
Certificate access special consultation	-	250	250	-
Billings to Department	275,407	505,756	464,424	(41,332)
<b>Total current service charges</b>	<b>4,833,757</b>	<b>4,328,482</b>	<b>4,374,872</b>	<b>46,390</b>
<b>OTHER REVENUES</b>				
Miscellaneous revenue	741,200	3,213,971	5,696,748	2,482,777
<b>OTHER FINANCING SOURCES</b>				
<b>Transfers in:</b>				
Gas Tax Fund	1,010,000	1,010,000	1,010,000	-
Pollution Elimination	247,966	247,966	226,752	(21,214)
Street Impact	1,644,559	1,644,559	1,644,559	-
Street Light and Landscape Maintenance Districts	154,585	154,585	149,493	(5,092)
Supplementary Law Enforcement Grant	250,000	250,000	250,000	-
Local Law Enforcement Block Grant	51,717	52,985	93,718	40,733
Traffic Safety	100,000	100,000	100,000	-
CFD 2016-01 Police Protection	121,876	189,574	186,079	(3,495)
CFD 2018-02 Police Protection	98,000	223,319	219,354	(3,965)
<b>Total transfers in</b>	<b>3,678,703</b>	<b>3,872,988</b>	<b>3,879,955</b>	<b>6,967</b>
<b>Total other financing sources</b>	<b>3,678,703</b>	<b>3,872,988</b>	<b>3,879,955</b>	<b>6,967</b>
<b>Total general fund revenues and other financing sources</b>	<b>\$ 82,339,357</b>	<b>\$ 90,325,210</b>	<b>\$ 92,482,221</b>	<b>\$ 2,157,011</b>

(Concluded)

**City of Antioch**  
**Required Supplementary Information, Continued**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2022**

**Schedule of Expenditures and Transfers Out - General Fund**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>FUNCTION/ACTIVITY:</b>				
City Council	\$ 49,221	\$ 49,221	\$ 26,339	\$ 22,882
City Attorney	1,380,401	1,369,851	2,069,576	(699,725)
City Manager	1,395,801	1,902,510	1,779,316	123,194
City Clerk	554,538	592,679	424,239	168,440
City Treasurer	269,407	498,256	456,697	41,559
Human Resources	904,877	780,758	705,724	75,034
Economic Development	1,315,389	1,303,924	719,980	583,944
Finance	1,729,800	1,741,396	1,568,272	173,124
Non-Departmental	2,313,999	4,211,517	3,823,509	388,008
<b>Total general government</b>	<b>9,913,433</b>	<b>12,450,112</b>	<b>11,573,652</b>	<b>876,460</b>
<b>PUBLIC WORKS</b>				
Maintenance Administration	112,384	112,801	74,786	38,015
Street Maintenance	2,902,631	3,119,807	2,393,756	726,051
Engineering and Land Development	1,745,615	2,139,069	2,197,724	(58,655)
Signal & Street Lighting	960,000	968,000	968,808	(808)
Facilities Maintenance	1,315,169	1,679,650	1,031,458	648,192
Park Maintenance	1,909,721	2,205,872	1,717,488	488,384
Median and General Landscape	859,347	1,049,709	832,453	217,256
Capital Improv/Engineering Administration	383,440	290,221	248,978	41,243
Work Alternative	208,179	203,062	160,714	42,348
<b>Total public works</b>	<b>10,396,486</b>	<b>11,768,191</b>	<b>9,626,165</b>	<b>2,142,026</b>
<b>PUBLIC SAFETY</b>				
Administration	7,124,156	6,890,198	6,211,401	678,797
Police Cadets	12,156	12,156	9,929	2,227
Prisoner Custody	909,991	720,991	695,443	25,548
Community Policing	28,024,284	27,183,868	26,379,169	804,699
Police Services - Measure C Funded	-	20,167	20,167	-
Traffic Division	1,064,314	1,252,644	1,285,841	(33,197)
Investigation	5,565,520	5,315,520	4,647,359	668,161
Special Operations Unit	1,830,592	2,176,964	1,943,286	233,678
Communications	4,340,240	4,240,240	4,100,002	140,238
Emergency Services	150,188	150,188	34,648	115,540
Community Volunteer	80,606	105,406	75,816	29,590
Facility Maintenance	741,400	741,400	592,629	148,771
Public Safety and Community Resources	832,936	718,553	533,262	185,291
<b>Total public safety</b>	<b>50,676,383</b>	<b>49,528,295</b>	<b>46,528,952</b>	<b>2,999,343</b>
<b>PARKS AND RECREATION</b>				
Community Services	-	52,041	42,013	10,028
<b>Total parks and recreation</b>	<b>-</b>	<b>52,041</b>	<b>42,013</b>	<b>10,028</b>

(Continued)

**City of Antioch**  
**Required Supplementary Information, Continued**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2022**

**Schedule of Expenditures and Transfers Out - General Fund**

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>COMMUNITY DEVELOPMENT</b>				
Land Planning Services	2,386,975	2,282,056	1,901,739	380,317
Code Enforcement	2,695,804	1,972,354	1,748,316	224,038
Building Inspection	2,044,777	1,914,866	1,518,452	396,414
<b>Total community development</b>	<b>7,127,556</b>	<b>6,169,276</b>	<b>5,168,507</b>	<b>1,000,769</b>
<b>Total current expenditures</b>	<b>78,113,858</b>	<b>79,967,915</b>	<b>72,939,289</b>	<b>7,028,626</b>
<b>CAPITAL OUTLAY</b>				
General Government:				
Finance	5,000	5,000	-	5,000
Public Works:				
Street Maintenance	149,500	149,500	-	149,500
Facilities Maintenance	20,000	20,000	-	20,000
Parks Maintenance	10,000	10,000	-	10,000
Engineering and Land Development	50,000	50,000	4,176	45,824
Median and General Landscape	15,000	15,000	-	15,000
Capital Improv/Engineering Administration	50,000	50,000	4,176	45,824
Public Safety:				
Administration	-	420,000	319,678	100,322
Community Policing	837,376	800,933	132,791	668,142
Communications	505,030	505,030	3,640	501,390
Facility Maintenance	160,000	160,000	-	160,000
Animal Control	40,000	40,000	-	40,000
Community Development:				
Code Enforcement	5,000	250,000	96,087	153,913
Building Inspections	1,000	226,000	27,769	198,231
<b>Total capital outlay</b>	<b>1,847,906</b>	<b>2,701,463</b>	<b>588,317</b>	<b>2,113,146</b>
<b>OTHER FINANCING USES:</b>				
<b>Transfers out:</b>				
Animal Control	1,871,550	1,521,151	1,313,715	207,436
Recreation	2,371,615	2,331,214	1,790,603	540,611
Downtown Street Light & Landscape District	880,416	880,416	777,000	103,416
Capital Project	1,180,000	2,830,000	2,309,372	520,628
ABAG/2015 Lease Revenue	344,729	344,729	344,520	209
Marina	-	100,000	100,000	-
<b>Total transfers out</b>	<b>6,648,310</b>	<b>8,007,510</b>	<b>6,635,210</b>	<b>1,372,300</b>
<b>Total general fund expenditures and other financing uses</b>	<b>\$ 86,610,074</b>	<b>\$ 90,676,888</b>	<b>\$ 80,162,816</b>	<b>\$ 10,514,072</b> (Concluded)

**City of Antioch**  
**Required Supplementary Information, Continued**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2022**

**Special Revenue Fund - American Rescue Plan**

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Investment income and rentals	\$ 25,000	\$ 25,000	\$ 24,764	\$ (236)
Revenues from other agencies	10,775,450	10,775,450	-	(10,775,450)
<b>Total revenues</b>	<u>10,800,450</u>	<u>10,800,450</u>	<u>24,764</u>	<u>(10,775,686)</u>
<b>EXPENDITURES:</b>				
Current:				
General Government	1,000	1,000	20,827	(19,827)
<b>Total expenditures</b>	<u>1,000</u>	<u>1,000</u>	<u>20,827</u>	<u>(19,827)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,799,450</u>	<u>10,799,450</u>	<u>3,937</u>	<u>(10,795,513)</u>
<b>Net change in fund balances</b>	<u>\$ 10,799,450</u>	<u>\$ 10,799,450</u>	<u>3,937</u>	<u>\$ (10,795,513)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>44,244</u>	
End of year			<u>\$ 48,181</u>	

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Miscellaneous Employees Retirement System,  
an Agent Multiple-Employer Defined Benefit Pension Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Total Pension Liability</b>			
Service Cost	\$ 2,275,615	\$ 2,281,384	\$ 2,494,442
Interest on total pension liability	10,868,782	11,178,491	11,647,037
Difference between expected and actual experience	-	(1,909,680)	139,957
Changes in assumptions	-	(2,712,350)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,232,184)	(7,404,372)	(7,758,833)
<b>Net change in total pension liability</b>	5,912,213	1,433,473	6,522,603
<b>Total pension liability - beginning</b>	147,395,383	153,307,596	154,741,069
<b>Total pension liability - ending (a)</b>	<u>\$ 153,307,596</u>	<u>\$ 154,741,069</u>	<u>\$ 161,263,672</u>
<b>Plan fiduciary net position</b>			
Contributions - employer	2,667,605	3,289,258	3,697,065
Contributions - employee	1,105,584	1,003,111	1,080,984
Plan to plan resource movement	-	387	(3,027)
Net Investment income	16,670,267	2,321,856	475,723
Benefit payments	(7,232,184)	(7,404,372)	(7,758,833)
<b>Net change in plan fiduciary net position</b>	13,211,272	(789,760)	(2,508,088)
<b>Plan fiduciary net position - beginning</b>	97,110,375	110,321,647	109,531,887
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 110,321,647</u>	<u>\$ 109,531,887</u>	<u>\$ 107,023,799</u>
 Net pension liability - ending (a) - (b)	 \$ 42,985,949	 \$ 45,209,182	 \$ 54,239,873
 Plan fiduciary net position as a percentage of the total pension liability	 71.96%	 70.78%	 66.37%
 Covered payroll	 \$ 12,054,961	 \$ 12,390,746	 \$ 13,647,238
 Net pension liability as a percentage of covered payroll	 356.58%	 364.86%	 397.44%

*Continued*



**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Miscellaneous Employees Retirement System,  
an Agent Multiple-Employer Defined Benefit Pension Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)**

	2017	2018	2019
<b>Total Pension Liability</b>			
Service Cost	\$ 2,915,302	\$ 2,922,215	\$ 3,092,004
Interest on total pension liability	11,876,603	12,047,268	12,595,424
Difference between expected and actual experience	(2,427,359)	1,026,397	1,488,223
Changes in assumptions	9,786,815	(5,098,503)	-
Changes in benefits	-	-	-
Benefit payments, including refunds of employee contributions	(7,948,898)	(8,723,758)	(9,028,396)
<b>Net change in total pension liability</b>	14,202,463	2,173,619	8,147,255
<b>Total pension liability - beginning</b>	161,263,672	175,466,135	177,639,754
<b>Total pension liability - ending (a)</b>	<u>\$ 175,466,135</u>	<u>\$ 177,639,754</u>	<u>\$ 185,787,009</u>
<b>Plan fiduciary net position</b>			
Contributions - employer	4,285,820	4,474,827	5,216,376
Contributions - employee	1,233,457	1,214,081	1,309,647
Plan to plan resource movement	(32,798)	(285)	-
Net Investment income	11,632,807	9,812,078	8,052,609
Benefit payments	(7,948,898)	(8,723,758)	(9,028,396)
Administrative/other expense	-	(524,904)	(87,095)
<b>Net change in plan fiduciary net position</b>	9,170,388	6,252,039	5,463,141
<b>Plan fiduciary net position - beginning</b>	107,023,799	116,194,187	122,446,226
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 116,194,187</u>	<u>\$ 122,446,226</u>	<u>\$ 127,909,367</u>
 Net pension liability - ending (a) - (b)	 \$ 59,271,948	 \$ 55,193,528	 \$ 57,877,642
 Plan fiduciary net position as a percentage of the total pension liability	 66.22%	 68.93%	 68.85%
 Covered payroll	 \$ 14,125,211	 \$ 15,774,222	 \$ 16,660,534
 Net pension liability as a percentage of covered payroll	 419.62%	 349.90%	 347.39%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Miscellaneous Employees Retirement System,  
an Agent Multiple-Employer Defined Benefit Pension Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)**

	2020	2021
<b>Total Pension Liability</b>		
Service Cost	\$ 3,221,987	\$ 3,459,124
Interest on total pension liability	13,144,331	13,667,925
Difference between expected and actual experience	1,176,928	624,579
Changes in assumptions	-	-
Changes in benefits	-	-
Benefit payments, including refunds of employee contributions	(9,476,248)	(10,096,726)
<b>Net change in total pension liability</b>	8,066,998	7,654,902
<b>Total pension liability - beginning</b>	185,787,009	193,854,007
<b>Total pension liability - ending (a)</b>	<u>\$ 193,854,007</u>	<u>\$ 201,508,909</u>
<b>Plan fiduciary net position</b>		
Contributions - employer	5,978,057	6,552,551
Contributions - employee	1,481,915	1,383,568
Plan to plan resource movement	-	-
Net Investment income	6,388,125	29,975,592
Benefit payments	(9,476,248)	(10,096,726)
Administrative/other expense	(180,321)	(131,961)
<b>Net change in plan fiduciary net position</b>	4,191,528	27,683,024
<b>Plan fiduciary net position - beginning</b>	127,909,367	132,100,895
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 132,100,895</u>	<u>\$ 159,783,919</u>
 Net pension liability - ending (a) - (b)	 \$ 61,753,112	 \$ 41,724,990
 Plan fiduciary net position as a percentage of the total pension liability	 68.14%	 79.29%
 Covered payroll	 \$ 13,783,663	 \$ 14,506,042
 Net pension liability as a percentage of covered payroll	 448.02%	 287.64%

**Notes to Schedule:**

**Benefit changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

**Changes in assumptions:** For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Miscellaneous Employees Retirement System,  
an Agent Multiple-Employer Defined Benefit Pension Plan  
As of June 30, 2022  
Last 10 Years\***

**SCHEDULE OF CONTRIBUTIONS**

	2015	2016	2017	2018	2019	2020
Contractually required Contribution	\$ 3,289,258	\$ 3,697,065	\$ 4,298,817	\$ 4,474,827	\$ 5,216,376	\$ 5,976,332
Contributions in Relation to the						
Contractually required Contribution	(3,289,258)	(3,697,065)	(4,298,817)	(4,474,827)	(5,216,376)	(5,976,332)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 12,390,746	\$ 13,647,238	\$ 14,125,211	\$ 15,774,222	\$ 16,660,534	\$ 13,783,663
Contributions as a Percentage of						
Covered Payroll	26.55%	27.09%	30.43%	28.37%	31.31%	43.36%

	2021	2022
Contractually required Contribution	\$ 6,552,551	\$ 7,161,677
Contributions in Relation to the		
Contractually required Contribution	(6,552,551)	(7,161,677)
Contribution Deficiency (Excess)	\$ -	\$ -
Covered Payroll	\$ 14,506,042	\$ 15,385,856
Contributions as a Percentage of		
Covered Payroll	45.17%	46.55%

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Public Safety Employees Retirement System,**  
**Cost-Sharing Multiple-Employer Defined Benefit Pension Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Fiscal Year	2015	2016	2017	2018	2019	2020
Measurement Date	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019
Proportion of the net pension liability	.537714%	.547227%	0.54130%	0.53688%	0.55465%	0.5950%
Proportionate share of the net pension liability	\$ 33,459,081	\$ 37,561,170	\$ 46,835,514	\$ 53,243,957	\$ 53,447,620	\$ 57,331,714
Covered payroll	\$ 10,649,187	\$ 11,368,228	\$ 12,074,088	\$ 13,591,940	\$ 15,966,685	\$ 14,435,147
Proportionate share of the net pension liability as percentage of covered payroll	314.19%	330.40%	387.90%	391.73%	334.74%	397.17%
Plan fiduciary net position as a percentage of the total pension liability	79.82%	78.40%	74.06%	73.31%	75.26%	75.26%

Fiscal Year	2021	2022
Measurement Date	6/30/2020	6/30/2021
Proportion of the net pension liability	0.57004%	0.72692%
Proportionate share of the net pension liability	\$ 62,022,849	\$ 39,313,713
Covered payroll	\$ 16,818,793	\$ 17,582,762
Proportionate share of the net pension liability as percentage of covered payroll	368.77%	223.59%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	88.29%

**Notes to Schedule:**

**Benefit changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

**Changes in assumptions:** For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Public Safety Employees Retirement System,**  
**Cost-Sharing Multiple-Employer Defined Benefit Pension Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CONTRIBUTIONS**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Contractually Required Contribution	\$ 3,652,991	\$ 4,113,904	\$ 4,702,631	\$ 5,194,425	\$ 5,826,251	\$ 6,805,621
Contributions in Relation to the						
Contractually Required Contribution	<u>(3,652,991)</u>	<u>(4,113,904)</u>	<u>(4,702,631)</u>	<u>(5,412,879)</u>	<u>(5,935,126)</u>	<u>(7,156,622)</u>
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ (218,454)	\$ (108,875)	\$ (351,001)
 Covered Payroll	 11,368,228	 12,074,088	 13,591,940	 15,966,685	 14,435,147	 16,818,793
 Contributions as a Percentage of Covered						
Payroll	 32.13%	 34.07%	 34.60%	 32.53%	 40.36%	 40.46%
	<u>2021</u>	<u>2022</u>				
Contractually Required Contribution	\$ 7,781,622	\$ 8,233,237				
Contributions in Relation to the						
Contractually Required Contribution	<u>(7,856,353)</u>	<u>(8,233,237)</u>				
Contribution Deficiency (Excess)	\$ (74,731)	\$ -				
 Covered Payroll	 17,582,762	 16,889,987				
 Contributions as a Percentage of Covered						
Payroll	 44.26%	 48.75%				

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Supplementary Retirement Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**

	2015	2016	2017	2018	2019	2020
<b>Total Pension Liability</b>						
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on total pension liability	76,000	89,649	89,935	90,425	90,559	90,608
Difference between expected and actual experience	-	36,011	-	41,781	-	7,522
Changes in assumptions	(23,000)	(439,207)	-	41,643	-	(8,821)
Changes in benefits	-	-	-	-	-	-
Benefit payments, including refunds of employee contributions	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
<b>Net change in total pension liability</b>	<b>(29,000)</b>	<b>(397,174)</b>	<b>4,636</b>	<b>86,843</b>	<b>1,813</b>	<b>(1,212)</b>
<b>Total pension liability - beginning</b>	<b>2,104,000</b>	<b>2,075,000</b>	<b>1,677,826</b>	<b>1,682,462</b>	<b>1,769,305</b>	<b>1,771,118</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 2,075,000</b>	<b>\$ 1,677,826</b>	<b>\$ 1,682,462</b>	<b>\$ 1,769,305</b>	<b>\$ 1,771,118</b>	<b>\$ 1,769,906</b>
<b>Plan fiduciary net position</b>						
Contributions - employer	91,667	627,588	483,310	696,045	145,013	-
Contributions - employee	-	-	-	-	-	-
Net Investment income	-	29,508	46,509	24,809	101,806	92,803
Administrative expense	(5,000)	(34,983)	(27,156)	(39,073)	(8,150)	-
Benefit payments	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)	(90,521)
<b>Net change in plan fiduciary net position</b>	<b>4,667</b>	<b>538,486</b>	<b>417,364</b>	<b>594,775</b>	<b>149,923</b>	<b>2,282</b>
<b>Plan fiduciary net position - beginning</b>	<b>69,000</b>	<b>73,667</b>	<b>612,153</b>	<b>1,029,517</b>	<b>1,624,292</b>	<b>1,774,215</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 73,667</b>	<b>\$ 612,153</b>	<b>\$ 1,029,517</b>	<b>\$ 1,624,292</b>	<b>\$ 1,774,215</b>	<b>\$ 1,776,497</b>
 Net pension liability (asset) - ending (a) - (b)	 \$ 2,001,333	 \$ 1,065,673	 \$ 652,945	 \$ 145,013	 \$ (3,097)	 \$ (6,591)
 Plan fiduciary net position as a percentage of the total pension liability	 3.55%	 36.48%	 61.19%	 91.80%	 100.17%	 100.37%
 Covered payroll	 -	 -	 -	 -	 -	 -
 Net pension liability as a percentage of covered payroll**	 n/a	 n/a	 n/a	 n/a	 n/a	 n/a

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Supplementary Retirement Plan**  
**As of June 30, 2022**  
**Last 10 Years\***

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)**

	<u>2021</u>	<u>2022</u>
<b>Total Pension Liability</b>		
Service Cost	\$ -	\$ -
Interest on total pension liability	90,496	90,352
Difference between expected and actual experience	-	9,847
Changes in assumptions	-	163,732
Changes in benefits	-	-
Benefit payments, including refunds of employee contributions	(92,331)	(94,178)
<b>Net change in total pension liability</b>	(1,835)	169,753
<b>Total pension liability - beginning</b>	1,769,906	1,768,071
<b>Total pension liability - ending (a)</b>	<u>\$ 1,768,071</u>	<u>\$ 1,937,824</u>
 <b>Plan fiduciary net position</b>		
Contributions - employer	-	-
Contributions - employee	-	-
Net Investment income	191,751	(198,821)
Administrative expense	-	-
Benefit payments	(92,331)	(94,178)
<b>Net change in plan fiduciary net position</b>	99,420	(292,999)
<b>Plan fiduciary net position - beginning</b>	1,776,497	1,875,917
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 1,875,917</u>	<u>\$ 1,582,918</u>
 Net pension liability (asset) - ending (a) - (b)	\$ (107,846)	\$ 354,906
 Plan fiduciary net position as a percentage of the total pension liability	106.10%	81.69%
 Covered payroll	-	-
 Net pension liability as a percentage of covered payroll**	n/a	n/a

**Notes to Schedule:**

**Covered payroll:** This is a closed plan and thus there is no covered employee payroll

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

\*\*This is a closed plan with only retired participants and therefore no active payroll to report.

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**Supplementary Retirement Plan**  
**As of June 30, 2022**  
**Last 10 Years\***  
**SCHEDULE OF CONTRIBUTIONS**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially Determined Contribution	\$ 184,000	\$ 182,000	\$ 182,000	\$ 41,000	\$ 41,000	\$ 29,000
Contributions in Relation to the						
Actuarially Determined Contribution	(91,667)	(627,588)	(283,310)	(696,045)	(145,013)	-
Contribution Deficiency (Excess)	<u>\$ 92,333</u>	<u>\$ (445,588)</u>	<u>\$ (101,310)</u>	<u>\$ (655,045)</u>	<u>\$ (104,013)</u>	<u>\$ 29,000</u>
Covered Payroll	-	-	-	-	-	-
Contributions as a Percentage of Covered Payroll**	n/a	n/a	n/a	n/a	n/a	n/a

	<u>2021</u>	<u>2022</u>
Actuarially Determined Contribution	\$ 29,000	\$ 9,000
Contributions in Relation to the		
Actuarially Determined Contribution	-	-
Contribution Deficiency (Excess)	<u>\$ 29,000</u>	<u>\$ 9,000</u>
Covered Payroll	-	-
Contributions as a Percentage of Covered Payroll**	n/a	n/a

\*Fiscal year 2015 was the 1<sup>st</sup> year of implementation, therefore only eight years are shown.

No ADC was made in 2020 and 2021 as the plan was fully funded. No ADC was made in 2022 as anticipated being fully funded.

\*\*This is a closed plan with only retired participants and therefore no active payroll to report.



**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT**  
**PLAN**  
**For the Measurement Periods Ended June 30 <sup>1</sup>**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Total OPEB Liability</b>				
Service Cost	\$ 99,704	\$ 89,242	\$ 91,137	\$ 44,507
Interest on total OPEB liability	263,097	280,264	267,176	334,957
Difference between expected and actual experience	-	-	919,109	-
Changes in assumptions	(550,976)	(39,065)	(2,892,283)	-
Changes in benefits	-	-	-	-
Benefit payments	(863,145)	(864,159)	(715,514)	(694,546)
<b>Net change in total OPEB liability</b>	<b>(1,051,320)</b>	<b>(533,718)</b>	<b>(2,330,375)</b>	<b>(315,082)</b>
<b>Total OPEB liability - beginning</b>	<b>9,072,633</b>	<b>8,021,313</b>	<b>7,487,595</b>	<b>5,157,220</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 8,021,313</b>	<b>\$ 7,487,595</b>	<b>\$ 5,157,220</b>	<b>\$ 4,842,138</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	1,163,145	905,839	715,514	694,546
Net Investment income	205,569	197,074	165,516	101,215
Administrative expense	(1,053)	(4,637)	579	(1,298)
Benefit payments	(863,145)	(864,159)	(715,514)	(694,546)
<b>Net change in plan fiduciary net position</b>	<b>504,516</b>	<b>234,117</b>	<b>166,095</b>	<b>99,917</b>
<b>Plan fiduciary net position - beginning</b>	<b>1,962,683</b>	<b>2,467,199</b>	<b>2,701,316</b>	<b>2,867,411</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 2,467,199</b>	<b>\$ 2,701,316</b>	<b>\$ 2,867,411</b>	<b>\$ 2,967,328</b>
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 5,554,114</b>	<b>\$ 4,786,279</b>	<b>\$ 2,289,809</b>	<b>\$ 1,874,810</b>
Plan fiduciary net position as a percentage of the total OPEB liability	30.76%	36.08%	55.60%	61.28%
Covered -employee payroll <sup>2</sup>	\$ 4,994,964	\$ 5,022,596	\$ 7,169,542	\$ 7,865,847
Net OPEB liability as a percentage of employee covered payroll	111.19%	95.29%	31.94%	23.83%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT**  
**PLAN (Continued)**  
**For the Measurement Periods Ended June 30 <sup>1</sup>**

	<u>2021</u>
<b>Total OPEB Liability</b>	
Service Cost	\$ 45,842
Interest on total OPEB liability	315,262
Difference between expected and actual experience	214,738
Changes in assumptions	414,205
Changes in benefits	-
Benefit payments	(637,924)
<b>Net change in total OPEB liability</b>	<u>352,123</u>
<b>Total OPEB liability - beginning</b>	<u>4,842,138</u>
<b>Total OPEB liability - ending (a)</b>	<u><u>\$ 5,194,261</u></u>
 <b>Plan fiduciary net position</b>	
Contributions - employer	887,924
Net Investment income	864,727
Administrative expense	(1,202)
Benefit payments	(637,924)
<b>Net change in plan fiduciary net position</b>	<u>1,113,525</u>
<b>Plan fiduciary net position - beginning</b>	<u>2,967,328</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 4,080,853</u></u>
 <b>Net OPEB liability - ending (a) - (b)</b>	 <b>\$ 1,113,408</b>
 Plan fiduciary net position as a percentage of the total OPEB liability	  78.56%
 Covered -employee payroll <sup>2</sup>	  \$ 8,875,309
 Net OPEB liability as a percentage of employee covered payroll	  12.55%

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years are shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS**  
**PLAN**  
**For the Measurement Periods Ended June 30 <sup>1</sup>**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Total OPEB Liability</b>				
Service Cost	\$ 546,732	\$ 486,921	\$ 497,069	\$ 213,827
Interest on total OPEB liability	424,742	482,892	500,603	560,814
Difference between expected and actual experience	-	-	(947,094)	-
Changes in assumptions	(1,145,298)	(85,377)	(4,694,453)	-
Changes in benefits	-	-	-	-
Benefit payments	(612,381)	(682,562)	(506,824)	(443,086)
<b>Net change in total OPEB liability</b>	<b>(786,205)</b>	<b>201,874</b>	<b>(5,150,699)</b>	<b>331,555</b>
<b>Total OPEB liability - beginning</b>	<b>13,870,480</b>	<b>13,084,275</b>	<b>13,286,149</b>	<b>8,135,450</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 13,084,275</b>	<b>\$ 13,286,149</b>	<b>\$ 8,135,450</b>	<b>\$ 8,467,005</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	612,381	682,562	506,824	673,086
Net Investment income	507,572	422,749	350,875	216,968
Administrative expense	(2,581)	(9,830)	1,226	(2,855)
Benefit payments	(612,381)	(682,562)	(506,824)	(443,086)
<b>Net change in plan fiduciary net position</b>	<b>504,991</b>	<b>412,919</b>	<b>352,101</b>	<b>444,113</b>
<b>Plan fiduciary net position - beginning</b>	<b>4,808,572</b>	<b>5,313,563</b>	<b>5,726,482</b>	<b>6,078,583</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 5,313,563</b>	<b>\$ 5,726,482</b>	<b>\$ 6,078,583</b>	<b>\$ 6,522,696</b>
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 7,770,712</b>	<b>\$ 7,559,667</b>	<b>\$ 2,056,867</b>	<b>\$ 1,944,309</b>
Plan fiduciary net position as a percentage of the total OPEB liability	40.61%	43.10%	74.72%	77.04%
Covered -employee payroll <sup>2</sup>	9,817,645	9,987,924	8,990,906	10,035,828
Net OPEB liability as a percentage of employee covered payroll	79.15%	75.69%	22.88%	19.37%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS**  
**PLAN (Continued)**  
**For the Measurement Periods Ended June 30 <sup>1</sup>**

	<u>2021</u>
<b>Total OPEB Liability</b>	
Service Cost	\$ 220,242
Interest on total OPEB liability	582,735
Difference between expected and actual experience	(146,572)
Changes in assumptions	690,163
Changes in benefits	-
Benefit payments	(483,631)
<b>Net change in total OPEB liability</b>	<u>862,937</u>
<b>Total OPEB liability - beginning</b>	<u>8,467,005</u>
<b>Total OPEB liability - ending (a)</b>	<u><u>\$ 9,329,942</u></u>
 <b>Plan fiduciary net position</b>	
Contributions - employer	1,133,631
Net Investment income	1,322,267
Administrative expense	(2,550)
Benefit payments	(483,631)
<b>Net change in plan fiduciary net position</b>	<u>1,969,717</u>
<b>Plan fiduciary net position - beginning</b>	<u>6,522,696</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 8,492,413</u></u>
 <b>Net OPEB liability - ending (a) - (b)</b>	 <b>\$ 837,529</b>
 Plan fiduciary net position as a percentage of the total OPEB liability	  91.02%
 Covered -employee payroll <sup>2</sup>	 10,673,201
 Net OPEB liability as a percentage of employee covered payroll	 7.85%

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years are shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN**

For the Measurement Periods Ended June 30 <sup>1</sup>

	2017	2018	2019	2020
<b>Total OPEB Liability</b>				
Service Cost	\$ 1,372,714	\$ 1,182,226	\$ 1,203,718	\$ 450,552
Interest on total OPEB liability	1,285,771	1,448,586	1,521,901	1,610,811
Difference between expected and actual experience	-	-	(5,403,122)	-
Changes in assumptions	(4,649,266)	(341,619)	(13,522,145)	-
Changes in benefits	-	-	-	-
Benefit payments	(805,720)	(890,450)	(840,610)	(828,484)
<b>Net change in total OPEB liability</b>	<b>(2,796,501)</b>	<b>1,398,743</b>	<b>(17,040,258)</b>	<b>1,232,879</b>
<b>Total OPEB liability - beginning</b>	<b>41,746,794</b>	<b>38,950,293</b>	<b>40,349,036</b>	<b>23,308,778</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 38,950,293</b>	<b>\$ 40,349,036</b>	<b>\$ 23,308,778</b>	<b>\$ 24,541,657</b>
<b>Plan fiduciary net position</b>				
Contributions - employer	805,720	890,450	840,610	1,898,484
Net Investment income	321,116	267,454	221,983	151,317
Administrative expense	(1,632)	(6,219)	776	(2,217)
Benefit payments	(805,720)	(890,450)	(840,610)	(828,484)
<b>Net change in plan fiduciary net position</b>	<b>319,484</b>	<b>261,235</b>	<b>222,759</b>	<b>1,219,100</b>
<b>Plan fiduciary net position - beginning</b>	<b>3,042,157</b>	<b>3,361,641</b>	<b>3,622,876</b>	<b>3,845,635</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 3,361,641</b>	<b>\$ 3,622,876</b>	<b>\$ 3,845,635</b>	<b>\$ 5,064,735</b>
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 35,588,652</b>	<b>\$ 36,726,160</b>	<b>\$ 19,463,143</b>	<b>\$ 19,476,922</b>
Plan fiduciary net position as a percentage of the total OPEB liability	8.63%	8.98%	16.50%	20.64%
Covered -employee payroll <sup>2</sup>	13,734,057	13,581,702	16,702,564	18,854,908
Net OPEB liability as a percentage of employee covered payroll	259.13%	270.41%	116.53%	103.30%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN**  
**(Continued)**  
**For the Measurement Periods Ended June 30 <sup>1</sup>**

	<u>2021</u>
<b>Total OPEB Liability</b>	
Service Cost	\$ 464,069
Interest on total OPEB liability	1,695,972
Difference between expected and actual experience	(632,863)
Changes in assumptions	2,322,679
Changes in benefits	-
Benefit payments	(852,856)
<b>Net change in total OPEB liability</b>	<u>2,997,001</u>
<b>Total OPEB liability - beginning</b>	<u>24,541,657</u>
<b>Total OPEB liability - ending (a)</b>	<u><u>\$ 27,538,658</u></u>
 <b>Plan fiduciary net position</b>	
Contributions - employer	1,518,004
Net Investment income	2,002,925
Administrative expense	(2,088)
Benefit payments	(852,856)
<b>Net change in plan fiduciary net position</b>	<u>2,665,985</u>
<b>Plan fiduciary net position - beginning</b>	<u>5,064,735</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 7,730,720</u></u>
 <b>Net OPEB liability - ending (a) - (b)</b>	 <b>\$ 19,807,938</b>
 Plan fiduciary net position as a percentage of the total OPEB liability	  28.07%
 Covered -employee payroll <sup>2</sup>	 20,290,021
 Net OPEB liability as a percentage of employee covered payroll	 97.62%

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years are shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially Determined Contribution	\$ 727,107	\$ 287,302	\$ 233,291	\$ 213,789
Contributions in Relation to the Actuarially Determined Contribution	905,839	715,514	694,546	887,924
Contribution Deficiency (Excess)	\$ (178,732)	\$ (428,212)	\$ (461,255)	\$ (674,135)
 Covered Employee Payroll <sup>2</sup>	 \$ 5,022,596	 \$ 7,169,542	 \$ 7,865,847	 \$ 8,875,309
 Contributions as a Percentage of Covered Payroll	 18.04%	 9.98%	 8.83%	 10.00%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN (Continued)**

	<u>2022</u>
Actuarially Determined Contribution	\$ 220,200
Contributions in Relation to the Actuarially Determined Contribution	<u>648,918</u>
Contribution Deficiency (Excess)	\$ (428,718)
 Covered Employee Payroll <sup>2</sup>	 \$ 9,526,481
 Contributions as a Percentage of Covered Payroll	 6.81%

**Notes to Schedule:**

**\*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation; Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation; Fiscal year 2021 and 2022 from the June 30, 2019 valuation.**

**Methods and assumptions used to determine 2022 contributions:**

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.80%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre-retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years are shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll



**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially Determined Contribution	\$ 1,208,972	\$ 521,061	\$ 402,665	\$ 398,829
Contributions in Relation to the Actuarially Determined Contribution	<u>682,562</u>	<u>506,824</u>	<u>673,086</u>	<u>1,133,631</u>
Contribution Deficiency (Excess)	\$ 526,410	\$ 14,237	\$ (270,421)	\$ (734,802)
 Covered Employee Payroll <sup>2</sup>	 \$ 9,987,924	 \$ 8,990,906	 \$ 10,035,828	 \$ 10,673,202
 Contributions as a Percentage of Covered Payroll	 6.83%	 5.64%	 6.71%	 10.62%
				<i>Continued</i>

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN (Continued)**

	<u>2022</u>
Actuarially Determined Contribution	\$ 401,524
Contributions in Relation to the Actuarially Determined Contribution	556,214
Contribution Deficiency (Excess)	<u>\$ (154,690)</u>
 Covered Employee Payroll <sup>2</sup>	 \$ 11,080,111
 Contributions as a Percentage of Covered Payroll	 5.02%

**Notes to Schedule:**

**\*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation. Fiscal Year 2021 and 2022 contributions were from the June 30, 2019 valuation.**

**Methods and assumptions used to determine 2022 contributions:**

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.8%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre-retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS - POLICE PLAN**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially Determined Contribution	\$ 3,367,235	\$ 2,119,228	\$ 2,061,829	\$ 2,128,780
Contributions in Relation to the Actuarially Determined Contribution	890,450	840,610	1,898,484	1,518,004
Contribution Deficiency (Excess)	\$ 2,476,785	\$ 1,278,618	\$ 163,345	\$ 610,776
 Covered Employee Payroll <sup>2</sup>	 \$ 13,581,702	 \$ 16,202,478	 \$ 16,818,793	 \$ 20,290,021
 Contributions as a Percentage of Covered Payroll	 6.56%	 5.19%	 11.29%	 7.48%

*Continued*

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**California Employers' Retiree Benefit Trust**  
**As of June 30, 2022**  
**Last 10 Years <sup>1</sup>**  
**SCHEDULE OF CONTRIBUTIONS – POLICE PLAN (Continued)**

	<u>2022</u>
Actuarially Determined Contribution	\$ 2,192,645
Contributions in Relation to the Actuarially Determined Contribution	<u>2,307,507</u>
Contribution Deficiency (Excess)	\$ (114,862)
 Covered Employee Payroll <sup>2</sup>	 \$ 19,880,758
 Contributions as a Percentage of Covered Payroll	 11.61 %

**Notes to Schedule:**

**\*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and Fiscal Year 2019 and 2020 were from the June 30, 2017 valuation. Fiscal Year 2021 and 2022 contributions were from the June 30, 2019 valuation.**

**Methods and assumptions used to determine 2022 contributions:**

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.80%
Healthcare cost-trend rates	4% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997-2015.
Mortality	Pre-retirement mortality based on 2017 CalPERS 1997-2015 Experience Study covering CalPERS participants adjusted to back out 15 years of Scale MP to central year 2015. Post retirement mortality probability based on MacLeod Watts Scale 2018 applied generationally from 2015.

<sup>1</sup>Fiscal year 2018 was the 1<sup>st</sup> year of implementation, therefore only five years are shown.

<sup>2</sup>Covered-employee payroll is used because contribution amounts are not based on payroll

**City of Antioch**  
**Notes to Required Supplementary Information**  
**For the Fiscal Year Ended June 30, 2022**

**BUDGETARY BASIS OF ACCOUNTING**

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a two year budget for its General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as assignments of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

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## **SUPPLEMENTAL INFORMATION**

**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2022**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>ASSETS</b>				
Cash and investments	\$ 37,509,227	\$ -	\$ 10,713,011	\$ 48,222,238
Receivables:				
Accounts, net	822,159	-	1,856	824,015
Tax	1,000,558	-	-	1,000,558
Prepaid items	144,984	70	-	145,054
Lease interest receivable	2,363	-	-	2,363
Lease receivable	1,277,536	-	-	1,277,536
Loans receivable	19,904,489	-	-	19,904,489
<b>Total assets</b>	<b>\$ 60,661,316</b>	<b>\$ 70</b>	<b>\$ 10,714,867</b>	<b>\$ 71,376,253</b>
<b>LIABILITIES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 1,694,512	\$ -	\$ 315,005	\$ 2,009,517
Accrued payroll	199,309	-	3,795	203,104
Deposits	1,061,801	-	200,607	1,262,408
Due to other funds	44,189	-	-	44,189
Unearned revenue	222,856	-	-	222,856
<b>Total liabilities</b>	<b>3,222,667</b>	<b>-</b>	<b>519,407</b>	<b>3,742,074</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable transient lodging tax	4,661	-	-	4,661
Unavailable grant receipts	99,198	-	-	99,198
Lease related amounts	1,246,704	-	-	1,246,704
<b>Total deferred inflows of resources</b>	<b>1,350,563</b>	<b>-</b>	<b>-</b>	<b>1,350,563</b>



**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2022**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>Fund Balances:</b>				
Nonspendable:				
Petty cash and prepaid items	146,721	-	-	146,721
Restricted for:				
Housing & Development	27,424,309	-	-	27,424,309
Disability Access	125,220	-	-	125,220
Debt Service	-	70	-	70
Public Facilities	-	-	6,579,573	6,579,573
Streets	15,609,234	-	-	15,609,234
Parks	112,214	-	-	112,214
PEG Programming	149,649	-	-	149,649
Storm Channels	1,810,348	-	-	1,810,348
Landscape Maintenance	2,554,867	-	-	2,554,867
Tidelands Areas Protection	125,429	-	-	125,429
Law Enforcement	526,251	-	-	526,251
Traffic Safety	41,060	-	-	41,060
Parks & Recreation	5,141	-	-	5,141
Abandoned Vehicle	670,113	-	-	670,113
Committed to:				
Parks	2,774,238	-	-	2,774,238
Landscape Maintenance	188,333	-	-	188,333
Arts & Cultural Activities	243,877	-	-	243,877
Field Maintenance	518,494	-	-	518,494
Memorial Field Maintenance	21,864	-	-	21,864
Road Repair	560,601	-	-	560,601
Waste Reduction	218,825	-	-	218,825
Youth Activities/Building Maintenance	167,134	-	-	167,134
Traffic Signals	668,985	-	-	668,985
Post Retirement Medical	909,747	-	-	909,747
Parks & Recreation	438,416	-	-	438,416
Assigned to:				
Parks & Recreation	77,016	-	-	77,016
Capital Projects	-	-	3,002,771	3,002,771
Community Benefit Programs	-	-	40,906	40,906
AD 26	-	-	380,023	380,023
AD 27	-	-	192,187	192,187
<b>Total fund balances</b>	<b>56,088,086</b>	<b>70</b>	<b>10,195,460</b>	<b>66,283,616</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 60,661,316</b>	<b>\$ 70</b>	<b>\$ 10,714,867</b>	<b>\$ 71,376,253</b>

# City of Antioch

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-Major Governmental Funds

For the Fiscal Year Ended June 30, 2022

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>REVENUES:</b>				
Taxes	\$ 8,809,169	\$ -	\$ 300,000	\$ 9,109,169
Fines and penalties	122,523	-	-	122,523
Investment income and rentals	349,277	-	(131,366)	217,911
Revenue from other agencies	2,465,316	-	306,000	2,771,316
Current service charges	10,626,153	-	1,910,238	12,536,391
Special assessment revenue	3,774,087	-	-	3,774,087
Other	536,791	-	34,001	570,792
<b>Total revenues</b>	<b>26,683,316</b>	<b>-</b>	<b>2,418,873</b>	<b>29,102,189</b>
<b>EXPENDITURES:</b>				
Current:				
General government	1,054,894	57	-	1,054,951
Public works	2,482,710	-	568,174	3,050,884
Public safety	2,870,144	-	-	2,870,144
Parks and recreation	7,013,564	-	126	7,013,690
Community development	1,378,504	-	1,922	1,380,426
Capital outlay	3,070,530	-	2,299,961	5,370,491
Debt service:				
Principal retirement	-	220,000	-	220,000
Interest and fiscal charges	-	124,643	-	124,643
<b>Total expenditures</b>	<b>17,870,346</b>	<b>344,700</b>	<b>2,870,183</b>	<b>21,085,229</b>
<b>EXPENDITURES</b>	<b>8,812,970</b>	<b>(344,700)</b>	<b>(451,310)</b>	<b>8,016,960</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	4,031,146	344,520	2,833,705	7,209,371
Transfers (out)	(4,341,424)	-	(600,296)	(4,941,720)
<b>Total other financing sources (uses)</b>	<b>(310,278)</b>	<b>344,520</b>	<b>2,233,409</b>	<b>2,267,651</b>
<b>Net change in fund balances</b>	<b>8,502,692</b>	<b>(180)</b>	<b>1,782,099</b>	<b>10,284,611</b>
<b>FUND BALANCES:</b>				
Beginning of year	47,585,394	250	8,413,361	55,999,005
End of year	\$ 56,088,086	\$ 70	\$ 10,195,460	\$ 66,283,616

## **NON-MAJOR SPECIAL REVENUE FUNDS**

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

### **Delta Fair Property Fund**

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be for park and recreational facilities.

### **Housing and Community Development Fund**

This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

### **Housing Success Fund**

This fund was established to account for the administration of housing assets transferred by the former Antioch Development Agency to the City as Housing Successor.

### **RMRA Fund**

This fund accounts for the receipts and expenditures of the Road Repair and Accountability Act (SB1 1) funds.

### **Gas Tas Fund**

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

### **Recreation Programs**

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

### **Animal Services Fund**

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The reminder comes from a subsidy transfer from the General Fund.

### **Civic Arts Fund**

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

### **Park in Lieu Fund**

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

### **Senior Bus Fund**

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

## **NON-MAJOR SPECIAL REVENUE FUNDS, Continued**

### **Abandoned Vehicles Fund**

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

### **Traffic Signal Fee Fund**

This fund accounts for fees from developers for all new traffic signal construction.

### **Asset Forfeitures Fund**

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

### **Measure J Growth Management Program Fund**

This fund accounts for Measure J Funds, which are used to construct roads.

### **Child Care Fund**

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City by the YWCA.

### **Tidelands Assembly Bill 1900**

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

### **Maintenance Districts**

Established to account for revenue and related expenditures of lighting and landscape activities.

### **Solid Waste Reduction AB 939**

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

### **Pollution Elimination**

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

### **Supplemental Law Enforcement**

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

### **Street Impact Fund**

This fund accounts for franchise taxes received.

### **Traffic Safety Fund**

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

### **PEG Franchise Fee Fund**

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

## **NON-MAJOR SPECIAL REVENUE FUNDS, Continued**

### **SB1186 Disability Access Fund**

This fund accounts for a \$4 state fee collected with new or renewed business licenses for the purposes of increasing disability access and compliance with construction-related accessibility requirements.

### **East Lone Tree Benefit District Fund**

This fund accounts for the East Lone Tree Public Facility Benefit District formed by the City in December 2016. A benefit district fee is charged to developers to be used to fund the planning, design/engineering and construction of transportation improvements - specifically the segments of Slatten Ranch Road and related infrastructure including storm drain, water, sanitary sewer, dry utilities and East Antioch Trail improvements.

### **CFD 2016-01 Police Protection**

This fund accounts for CFD 2016-01 formed by the City in 2017 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

### **CFD 2018-01 Public Services**

This fund accounts for CFD 2018-01 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of neighborhood park and street lighting maintenance, neighborhood landscape maintenance, stormwater maintenance, open space maintenance and administrative expenses of the CFD.

### **CFD 2018-02 Police Protection**

This fund accounts for CFD 2018-02 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

### **Post Retirement Medical**

This fund is used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

	Delta Fair Property	Housing and Community Development	Housing Successor Fund	RMRA	Gas Tax
<b>ASSETS</b>					
Cash and investments	\$ 89,442	\$ 694,464	\$ 6,965,793	\$ 3,278,800	\$ 714,036
Receivables:					
Accounts, net	95	274,793	1,933	99,198	272
Taxes	-	-	-	-	476,228
Prepaid items	-	-	-	-	2,625
Lease interest receivable	1,828	-	-	-	-
Lease receivable	899,693	-	-	-	-
Loans receivable	-	6,856,468	13,048,021	-	-
<b>Total assets</b>	<u>\$ 991,058</u>	<u>\$ 7,825,725</u>	<u>\$ 20,015,747</u>	<u>\$ 3,377,998</u>	<u>\$ 1,193,161</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 1,519	\$ 286,042	\$ 130,507	\$ 2,467	\$ 66,297
Accrued payroll	187	614	-	821	1,520
Deposits	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>1,706</u>	<u>286,656</u>	<u>130,507</u>	<u>3,288</u>	<u>67,817</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable transient occupancy tax	-	-	-	-	-
Unavailable grant receipts	-	-	-	99,198	-
Lease related amounts	877,138	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>877,138</u>	<u>-</u>	<u>-</u>	<u>99,198</u>	<u>-</u>
<b>Fund balances:</b>					
Nonspendable:					
Petty cash and prepaid items	-	-	-	-	2,625
Restricted for:					
Housing & Development	-	7,539,069	19,885,240	-	-
Disability Access	-	-	-	-	-
Streets	-	-	-	3,275,512	1,122,719
Parks	112,214	-	-	-	-
PEG Programming	-	-	-	-	-
Storm Channels	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-
Tidelands Areas Protection	-	-	-	-	-
Law Enforcement	-	-	-	-	-
Traffic Safety	-	-	-	-	-
Parks & Recreation	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-
Committed to:					
Parks	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-
Arts & Cultural Activities	-	-	-	-	-
Field Maintenance	-	-	-	-	-
Memorial Field Maintenance	-	-	-	-	-
Road Repair	-	-	-	-	-
Waste Reduction	-	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-	-
Traffic Signals	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-
Parks & Recreation	-	-	-	-	-
Assigned to:					
Parks & Recreation	-	-	-	-	-
<b>Total fund balances</b>	<u>112,214</u>	<u>7,539,069</u>	<u>19,885,240</u>	<u>3,275,512</u>	<u>1,125,344</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 991,058</u>	<u>\$ 7,825,725</u>	<u>\$ 20,015,747</u>	<u>\$ 3,377,998</u>	<u>\$ 1,193,161</u>

								Measure J
								Growth
Recreation	Animal		Park in		Abandoned	Traffic	Asset	Management
Programs	Services	Civic Arts	Lieu	Senior Bus	Vehicles	Signal Fee	Forfeitures	Program
\$ 1,582,352	\$ 51,986	\$ 220,585	\$ 2,774,238	\$ 81,711	\$ 670,113	\$ 784,863	\$ 1,203,509	\$ 3,008,078
103,748	6,810	6,867	-	446	-	-	-	-
-	-	24,453	-	-	-	-	-	-
16,550	988	-	-	-	-	-	-	-
535	-	-	-	-	-	-	-	-
377,843	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 2,081,028</u>	<u>\$ 59,784</u>	<u>\$ 251,905</u>	<u>\$ 2,774,238</u>	<u>\$ 82,157</u>	<u>\$ 670,113</u>	<u>\$ 784,863</u>	<u>\$ 1,203,509</u>	<u>\$ 3,008,078</u>
\$ 265,197	\$ 14,553	\$ 2,533	\$ -	\$ -	\$ -	\$ 115,738	\$ 3,111	\$ 205,990
150,286	26,886	-	-	-	-	140	-	89
234,014	18,345	834	-	-	-	-	699,490	3,520
-	-	-	-	-	-	-	-	-
62,791	-	-	-	-	-	-	-	-
<u>712,288</u>	<u>59,784</u>	<u>3,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,878</u>	<u>702,601</u>	<u>209,599</u>
-	-	4,661	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
369,566	-	-	-	-	-	-	-	-
<u>369,566</u>	<u>-</u>	<u>4,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
20,400	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	2,798,479
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	500,908	-
-	-	-	-	-	-	-	-	-
-	-	-	-	5,141	-	-	-	-
-	-	-	-	-	670,113	-	-	-
-	-	-	2,774,238	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	243,877	-	-	-	-	-	-
518,494	-	-	-	-	-	-	-	-
21,864	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	668,985	-	-
-	-	-	-	-	-	-	-	-
438,416	-	-	-	-	-	-	-	-
-	-	-	-	77,016	-	-	-	-
<u>999,174</u>	<u>-</u>	<u>243,877</u>	<u>2,774,238</u>	<u>82,157</u>	<u>670,113</u>	<u>668,985</u>	<u>500,908</u>	<u>2,798,479</u>
<u>\$ 2,081,028</u>	<u>\$ 59,784</u>	<u>\$ 251,905</u>	<u>\$ 2,774,238</u>	<u>\$ 82,157</u>	<u>\$ 670,113</u>	<u>\$ 784,863</u>	<u>\$ 1,203,509</u>	<u>\$ 3,008,078</u>

**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

	Child Care	Tidelands Assembly Bill - 1900	Lighting & Landscape District	Park 1A Maintenance District	Solid Waste Reduction AB 939
<b>ASSETS</b>					
Cash and investments	\$ 173,134	\$ 125,429	\$ 2,569,885	\$ 210,776	\$ 494,893
Receivables:					
Accounts, net	-	-	366	1,716	80
Taxes	-	-	-	-	-
Prepaid items	-	-	-	-	1,125
Lease interest receivable	-	-	-	-	-
Lease receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
<b>Total assets</b>	<u>\$ 173,134</u>	<u>\$ 125,429</u>	<u>\$ 2,570,251</u>	<u>\$ 212,492</u>	<u>\$ 496,098</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ 437,201	\$ 24,159	\$ 14,880
Accrued payroll	-	-	6,392	-	2,730
Deposits	6,000	-	-	-	99,598
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	160,065
<b>Total liabilities</b>	<u>6,000</u>	<u>-</u>	<u>443,593</u>	<u>24,159</u>	<u>277,273</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable transient lodging tax	-	-	-	-	-
Unavailable grant receipts	-	-	-	-	-
Lease related amounts	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>					
Nonspendable:					
Petty cash and prepaid items	-	-	-	-	-
Restricted for:					
Housing & Development	-	-	-	-	-
Disability Access	-	-	-	-	-
Streets	-	-	-	-	-
Parks	-	-	-	-	-
PEG Programming	-	-	-	-	-
Storm Channels	-	-	-	-	-
Landscape Maintenance	-	-	2,126,658	-	-
Tidelands Areas Protection	-	125,429	-	-	-
Law Enforcement	-	-	-	-	-
Traffic Safety	-	-	-	-	-
Parks & Recreation	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-
Committed to:					
Parks	-	-	-	-	-
Landscape Maintenance	-	-	-	188,333	-
Arts & Cultural Activities	-	-	-	-	-
Field Maintenance	-	-	-	-	-
Memorial Field Maintenance	-	-	-	-	-
Road Repair	-	-	-	-	-
Waste Reduction	-	-	-	-	218,825
Youth Activities/Building Maintenance	167,134	-	-	-	-
Traffic Signals	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-
Parks & Recreation	-	-	-	-	-
Assigned to:					
Parks & Recreation	-	-	-	-	-
<b>Total fund balances</b>	<u>167,134</u>	<u>125,429</u>	<u>2,126,658</u>	<u>188,333</u>	<u>218,825</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 173,134</u>	<u>\$ 125,429</u>	<u>\$ 2,570,251</u>	<u>\$ 212,492</u>	<u>\$ 496,098</u>





**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2022**

	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
<b>ASSETS</b>				
Cash and investments	\$ 429,364	\$ -	\$ 936,577	\$ 37,509,227
Receivables:				
Accounts, net	-	-	-	822,159
Taxes	-	-	-	1,000,558
Prepaid items	-	-	114,863	144,984
Lease interest receivable	-	-	-	2,363
Lease receivable	-	-	-	1,277,536
Loans receivable	-	-	-	19,904,489
<b>Total assets</b>	<u>\$ 429,364</u>	<u>\$ -</u>	<u>\$ 1,051,440</u>	<u>\$ 60,661,316</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 1,155	\$ -	\$ 26,830	\$ 1,694,512
Accrued payroll	-	-	-	199,309
Deposits	-	-	-	1,061,801
Due to other funds	-	-	-	44,189
Unearned revenue	-	-	-	222,856
<b>Total liabilities</b>	<u>1,155</u>	<u>-</u>	<u>26,830</u>	<u>3,222,667</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable transient lodging tax	-	-	-	4,661
Unavailable grant receipts	-	-	-	99,198
Lease related amounts	-	-	-	1,246,704
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350,563</u>
<b>Fund balances:</b>				
Nonspendable:				
Petty cash and prepaid items	-	-	114,863	146,721
Restricted for:				
Housing & Development	-	-	-	27,424,309
Disability Access	-	-	-	125,220
Streets	-	-	-	15,609,234
Parks	-	-	-	112,214
PEG Programming	-	-	-	149,649
Storm Channels	-	-	-	1,810,348
Landscape Maintenance	428,209	-	-	2,554,867
Tidelands Areas Protection	-	-	-	125,429
Law Enforcement	-	-	-	526,251
Traffic Safety	-	-	-	41,060
Parks & Recreation	-	-	-	5,141
Abandoned Vehicle	-	-	-	670,113
Committed to:				
Parks	-	-	-	2,774,238
Landscape Maintenance	-	-	-	188,333
Arts & Cultural Activities	-	-	-	243,877
Field Maintenance	-	-	-	518,494
Memorial Field Maintenance	-	-	-	21,864
Road Repair	-	-	-	560,601
Waste Reduction	-	-	-	218,825
Youth Activities/Building Maintenance	-	-	-	167,134
Traffic Signals	-	-	-	668,985
Post Retirement Medical	-	-	909,747	909,747
Parks & Recreation	-	-	-	438,416
Assigned to:				
Parks & Recreation	-	-	-	77,016
<b>Total fund balances</b>	<u>428,209</u>	<u>-</u>	<u>1,024,610</u>	<u>56,088,086</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 429,364</u>	<u>\$ -</u>	<u>\$ 1,051,440</u>	<u>\$ 60,661,316</u>

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**City of Antioch**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Delta Fair Property	Housing and Community Development	Housing Successor Fund	RMRA	Gas Tax
<b>REVENUES:</b>					
Taxes	\$ -	\$ -	\$ -	\$ 2,269,993	\$ 2,649,129
Fines and penalties	-	-	-	-	-
Investment income and rentals	96,097	(79)	(109,575)	(57,673)	(9,898)
Revenue from other agencies	-	1,016,271	-	966,835	-
Current service charges	-	-	-	-	-
Special assessment revenue	-	-	-	-	-
Other	-	150,596	313,449	-	-
<b>Total revenues</b>	<b>96,097</b>	<b>1,166,788</b>	<b>203,874</b>	<b>3,179,155</b>	<b>2,639,231</b>
<b>EXPENDITURES:</b>					
Current:					
General government	-	-	-	-	-
Public works	5,587	-	-	59,927	752,263
Public safety	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Community development	-	747,824	542,887	-	-
Capital outlay	136,821	213,541	-	1,923,857	284,353
<b>Total expenditures</b>	<b>142,408</b>	<b>961,365</b>	<b>542,887</b>	<b>1,983,784</b>	<b>1,036,616</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(46,311)</b>	<b>205,423</b>	<b>(339,013)</b>	<b>1,195,371</b>	<b>1,602,615</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	(1,116,198)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,116,198)</b>
<b>Net change in fund balances</b>	<b>(46,311)</b>	<b>205,423</b>	<b>(339,013)</b>	<b>1,195,371</b>	<b>486,417</b>
<b>FUND BALANCES:</b>					
Beginning of year	158,525	7,333,646	20,224,253	2,080,141	638,927
End of year	\$ 112,214	\$ 7,539,069	\$ 19,885,240	\$ 3,275,512	\$ 1,125,344

Recreation Programs	Animal Services	Civic Arts	Park in Lieu	Senior Bus	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Measure J Growth Management Program
\$ -	\$ -	\$ 85,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,565,650
-	-	-	-	-	-	-	-	-
664,613	-	1,753	(43,342)	(1,287)	(10,337)	(12,087)	(18,788)	(46,972)
-	10,000	-	-	-	52,701	-	-	-
1,477,007	233,611	-	410,479	6,865	-	90,581	-	-
-	-	-	-	-	-	-	-	-
5,865	14,349	-	-	-	-	-	14,050	-
2,147,485	257,960	87,565	367,137	5,578	42,364	78,494	(4,738)	1,518,678
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	32,438	-	755,049
-	1,571,675	-	-	-	5,821	-	3,119	-
4,383,802	-	27,354	6,281	14,502	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	511,958	-	-
4,383,802	1,571,675	27,354	6,281	14,502	5,821	544,396	3,119	755,049
(2,236,317)	(1,313,715)	60,211	360,856	(8,924)	36,543	(465,902)	(7,857)	763,629
1,868,303	1,313,715	-	-	-	-	-	-	-
-	-	-	(205,443)	(7,700)	-	-	-	-
1,868,303	1,313,715	-	(205,443)	(7,700)	-	-	-	-
(368,014)	-	60,211	155,413	(16,624)	36,543	(465,902)	(7,857)	763,629
1,367,188	-	183,666	2,618,825	98,781	633,570	1,134,887	508,765	2,034,850
\$ 999,174	\$ -	\$ 243,877	\$ 2,774,238	\$ 82,157	\$ 670,113	\$ 668,985	\$ 500,908	\$ 2,798,479

**City of Antioch**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Child Care	Tidelands Assembly Bill - 1900	Lighting & Landscape District	Park 1A Maintenance District	Solid Waste Reduction AB 939
<b>REVENUES:</b>					
Taxes	\$ -	\$ -	\$ -	\$ 51,368	\$ 160,000
Fines and penalties	-	-	-	-	-
Investment income and rentals	89,127	6,239	(38,252)	37,596	(7,805)
Revenue from other agencies	-	-	-	268	43,453
Current service charges	-	-	-	-	-
Special assessment revenue	-	-	2,204,613	-	-
Other	-	18	-	-	37,364
<b>Total revenues</b>	<b>89,127</b>	<b>6,257</b>	<b>2,166,361</b>	<b>89,232</b>	<b>233,012</b>
<b>EXPENDITURES:</b>					
Current:					
General government	-	-	-	-	-
Public works	-	492	-	-	-
Public safety	-	-	-	-	314,554
Parks and recreation	1,708	-	2,498,242	81,675	-
Community development	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>1,708</b>	<b>492</b>	<b>2,498,242</b>	<b>81,675</b>	<b>314,554</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>87,419</b>	<b>5,765</b>	<b>(331,881)</b>	<b>7,557</b>	<b>(81,542)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	779,128	-	-
Transfers (out)	(70,000)	-	(219,493)	(2,128)	-
<b>Total other financing sources (uses)</b>	<b>(70,000)</b>	<b>-</b>	<b>559,635</b>	<b>(2,128)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>17,419</b>	<b>5,765</b>	<b>227,754</b>	<b>5,429</b>	<b>(81,542)</b>
<b>FUND BALANCES:</b>					
Beginning of year	149,715	119,664	1,898,904	182,904	300,367
End of year	\$ 167,134	\$ 125,429	\$ 2,126,658	\$ 188,333	\$ 218,825

Pollution Elimination	Supplemental Law Enforcement	LLEBG Byrne Grant	Street Impact	Traffic Safety	PEG Franchise Fee	SB1186 Disability Access	East Lone Tree Benefit District	CFD 2016-01 Police Protection
\$ -	\$ -	\$ -	\$ 1,776,269	\$ -	\$ 250,948	\$ -	\$ -	\$ -
-	-	-	-	122,523	-	-	-	-
(27,181)	(2,161)	-	242	(455)	(1,461)	(1,968)	(129,158)	(2,997)
-	277,631	98,157	-	-	-	-	-	-
-	-	-	-	-	-	32,607	6,057,792	-
842,386	-	-	-	-	-	-	-	183,884
1,100	-	-	-	-	-	-	-	-
816,305	275,470	98,157	1,776,511	122,068	249,487	30,639	5,928,634	180,887
-	-	-	-	-	8,698	-	-	-
810,781	-	-	1,231	-	-	-	34,080	-
-	127	4,439	-	79	-	-	-	7,842
-	-	-	-	-	-	-	-	-
87,578	-	-	-	-	-	215	-	-
-	-	-	-	-	-	-	-	-
898,359	127	4,439	1,231	79	8,698	215	34,080	7,842
(82,054)	275,343	93,718	1,775,280	121,989	240,789	30,424	5,894,554	173,045
70,000	-	-	-	-	-	-	-	-
(226,752)	(250,000)	(93,718)	(1,644,559)	(100,000)	-	-	-	(186,079)
(156,752)	(250,000)	(93,718)	(1,644,559)	(100,000)	-	-	-	(186,079)
(238,806)	25,343	-	130,721	21,989	240,789	30,424	5,894,554	(13,034)
2,057,987	-	-	429,880	19,071	(91,140)	94,796	2,517,970	13,034
\$ 1,819,181	\$ 25,343	\$ -	\$ 560,601	\$ 41,060	\$ 149,649	\$ 125,220	\$ 8,412,524	\$ -

**City of Antioch**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ 8,809,169
Fines and penalties	-	-	-	122,523
Investment income and rentals	(6,862)	(3,406)	(14,646)	349,277
Revenue from other agencies	-	-	-	2,465,316
Current service charges	-	-	2,317,211	10,626,153
Special assessment revenue	315,640	227,564	-	3,774,087
Other	-	-	-	536,791
<b>Total revenues</b>	<b>308,778</b>	<b>224,158</b>	<b>2,302,565</b>	<b>26,683,316</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	1,046,196	1,054,894
Public works	30,862	-	-	2,482,710
Public safety	-	7,035	955,453	2,870,144
Parks and recreation	-	-	-	7,013,564
Community development	-	-	-	1,378,504
Capital outlay	-	-	-	3,070,530
<b>Total expenditures</b>	<b>30,862</b>	<b>7,035</b>	<b>2,001,649</b>	<b>17,870,346</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>277,916</b>	<b>217,123</b>	<b>300,916</b>	<b>8,812,970</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	4,031,146
Transfers (out)	-	(219,354)	-	(4,341,424)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(219,354)</b>	<b>-</b>	<b>(310,278)</b>
<b>Net change in fund balances</b>	<b>277,916</b>	<b>(2,231)</b>	<b>300,916</b>	<b>8,502,692</b>
<b>FUND BALANCES:</b>				
Beginning of year	150,293	2,231	723,694	47,585,394
End of year	\$ 428,209	\$ -	\$ 1,024,610	\$ 56,088,086



**City of Antioch**  
**Budgetary Comparison Schedule**  
**Delta Fair Property Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 49,938	\$ 74,981	\$ 96,097	\$ 21,116
Revenue from other agencies	1,476,000	2,952,000	-	(2,952,000)
<b>Total revenues</b>	<u>1,525,938</u>	<u>3,026,981</u>	<u>96,097</u>	<u>(2,930,884)</u>
<b>EXPENDITURES:</b>				
Current:				
Public works	471	5,799	5,587	212
Capital outlay	1,676,000	3,121,394	136,821	2,984,573
<b>Total expenditures</b>	<u>1,676,471</u>	<u>3,127,193</u>	<u>142,408</u>	<u>2,984,785</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(150,533)</u>	<u>(100,212)</u>	<u>(46,311)</u>	<u>53,901</u>
<b>Net change in fund balances</b>	<u>\$ (150,533)</u>	<u>\$ (100,212)</u>	<u>(46,311)</u>	<u>\$ 53,901</u>
<b>FUND BALANCES:</b>				
Beginning of year			158,525	
End of year			<u>\$ 112,214</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Housing and Community Development Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ (79)	\$ (1,279)
Revenue from other agencies	938,032	1,089,398	1,016,271	(73,127)
Other	150,596	150,596	150,596	-
Total revenues	1,089,828	1,241,194	1,166,788	(74,406)
EXPENDITURES:				
Current:				
Community development	459,232	627,495	747,824	(120,329)
Capital outlay	475,000	671,512	213,541	457,971
Total expenditures	934,232	1,299,007	961,365	337,642
REVENUES OVER (UNDER) EXPENDITURES	155,596	(57,813)	205,423	263,236
Net change in fund balances	\$ 155,596	\$ (57,813)	205,423	\$ 263,236
FUND BALANCES:				
Beginning of year			7,333,646	
End of year			\$ 7,539,069	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Housing Successor Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Investment income and rentals	\$ 3,000	\$ 3,000	\$ (109,575)	\$ (112,575)
Other	257,702	257,702	313,449	55,747
Total revenues	260,702	260,702	203,874	(56,828)
EXPENDITURES:				
Current:				
Community development	1,060,924	1,189,799	542,887	646,912
Total expenditures	1,060,924	1,189,799	542,887	646,912
REVENUES OVER (UNDER) EXPENDITURES	(800,222)	(929,097)	(339,013)	590,084
Net change in fund balances	\$ (800,222)	\$ (929,097)	(339,013)	\$ 590,084
FUND BALANCES:				
Beginning of year			20,224,253	
End of year			\$ 19,885,240	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**RMRA Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 2,161,542	\$ 2,228,542	\$ 2,269,993	\$ 41,451
Investment income and rentals	25,000	15,000	(57,673)	(72,673)
Revenues from other agencies	1,469,000	2,435,835	966,835	(1,469,000)
Total revenues	3,655,542	4,679,377	3,179,155	(1,500,222)
EXPENDITURES:				
Current:				
Public works	4,670	59,940	59,927	13
Capital outlay	3,570,000	7,766,590	1,923,857	5,842,733
Total expenditures	3,574,670	7,826,530	1,983,784	5,842,746
REVENUES OVER (UNDER) EXPENDITURES	80,872	(3,147,153)	1,195,371	4,342,524
OTHER FINANCING SOURCES:				
Transfers in	200,000	1,200,000	-	(1,200,000)
Total other financing sources	200,000	1,200,000	-	-
Net change in fund balances	\$ 280,872	\$ (1,947,153)	1,195,371	\$ 4,342,524
FUND BALANCES:				
Beginning of year			2,080,141	
End of year			\$ 3,275,512	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Gas Tax Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 2,715,231	\$ 2,715,231	\$ 2,649,129	\$ (66,102)
Investment income and rentals	25,000	25,000	(9,898)	(34,898)
Revenues from other agencies	1,000,000	1,000,000	-	(1,000,000)
<b>Total revenues</b>	<b>3,740,231</b>	<b>3,740,231</b>	<b>2,639,231</b>	<b>(1,101,000)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	1,869,835	1,907,570	752,263	1,155,307
Capital outlay	1,025,000	1,137,257	284,353	852,904
<b>Total expenditures</b>	<b>2,894,835</b>	<b>3,044,827</b>	<b>1,036,616</b>	<b>2,008,211</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>845,396</b>	<b>695,404</b>	<b>1,602,615</b>	<b>907,211</b>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(1,160,000)	(1,190,000)	(1,116,198)	73,802
<b>Total other financing (uses)</b>	<b>(1,160,000)</b>	<b>(1,190,000)</b>	<b>(1,116,198)</b>	<b>73,802</b>
<b>Net change in fund balances</b>	<b>\$ (314,604)</b>	<b>\$ (494,596)</b>	<b>486,417</b>	<b>\$ 981,013</b>
<b>FUND BALANCES:</b>				
Beginning of year			638,927	
End of year			<b>\$ 1,125,344</b>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Recreation Programs Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 332,000	\$ 319,000	\$ 664,613	\$ 345,613
Current service charges	1,184,900	1,209,400	1,477,007	267,607
Other	40,000	36,000	5,865	(30,135)
<b>Total revenues</b>	<b>1,556,900</b>	<b>1,564,400</b>	<b>2,147,485</b>	<b>583,085</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	4,509,090	4,787,642	4,383,802	403,840
Capital outlay	437,850	3,000	-	3,000
<b>Total expenditures</b>	<b>4,946,940</b>	<b>4,790,642</b>	<b>4,383,802</b>	<b>406,840</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,390,040)</b>	<b>(3,226,242)</b>	<b>(2,236,317)</b>	<b>989,925</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,449,315	2,408,914	1,868,303	(540,611)
<b>Total other financing sources (uses)</b>	<b>2,449,315</b>	<b>2,408,914</b>	<b>1,868,303</b>	<b>(540,611)</b>
<b>Net change in fund balances</b>	<b>\$ (940,725)</b>	<b>\$ (817,328)</b>	<b>(368,014)</b>	<b>\$ 449,314</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,367,188	
End of year			\$ 999,174	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Animal Services Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Revenue from other agencies	\$ -	\$ 10,000	\$ 10,000	\$ -
Current service charges	216,200	222,525	233,611	11,086
Other	30,500	20,500	14,349	(6,151)
<b>Total revenues</b>	<b>246,700</b>	<b>253,025</b>	<b>257,960</b>	<b>4,935</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	2,118,250	1,774,176	1,571,675	202,501
<b>Total expenditures</b>	<b>2,118,250</b>	<b>1,774,176</b>	<b>1,571,675</b>	<b>202,501</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,871,550)</b>	<b>(1,521,151)</b>	<b>(1,313,715)</b>	<b>207,436</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,871,550	1,521,151	1,313,715	(207,436)
<b>Total other financing sources (uses)</b>	<b>1,871,550</b>	<b>1,521,151</b>	<b>1,313,715</b>	<b>(207,436)</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>FUND BALANCES:</b>				
Beginning of year			-	
End of year			\$ -	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Civic Arts Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 70,000	\$ 70,000	\$ 85,812	\$ 15,812
Investment income and rentals	6,004	6,004	1,753	(4,251)
<b>Total revenues</b>	<b>76,004</b>	<b>76,004</b>	<b>87,565</b>	<b>11,561</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	47,628	47,888	27,354	20,534
<b>Total expenditures</b>	<b>47,628</b>	<b>47,888</b>	<b>27,354</b>	<b>20,534</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>28,376</b>	<b>28,116</b>	<b>60,211</b>	<b>32,095</b>
<b>Net change in fund balances</b>	<b>\$ 28,376</b>	<b>\$ 28,116</b>	<b>60,211</b>	<b>\$ 32,095</b>
<b>FUND BALANCES:</b>				
Beginning of year			183,666	
End of year			\$ 243,877	



**City of Antioch**  
**Budgetary Comparison Schedule**  
**Park in Lieu Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 15,000	\$ 15,000	\$ (43,342)	\$ (58,342)
Revenue from other agencies	100,000	100,000	-	(100,000)
Current service charges	250,000	250,000	410,479	160,479
<b>Total revenues</b>	<b>365,000</b>	<b>365,000</b>	<b>367,137</b>	<b>2,137</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	20,141	20,141	6,281	13,860
Capital outlay	545,000	989,764	-	989,764
<b>Total expenditures</b>	<b>565,141</b>	<b>1,009,905</b>	<b>6,281</b>	<b>1,003,624</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(200,141)</b>	<b>(644,905)</b>	<b>360,856</b>	<b>1,005,761</b>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(250,000)	(250,000)	(205,443)	44,557
<b>Total other financing (uses)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(205,443)</b>	<b>44,557</b>
<b>Net change in fund balances</b>	<b>\$ (450,141)</b>	<b>\$ (894,905)</b>	<b>155,413</b>	<b>\$ 1,050,318</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,618,825	
End of year			<b>\$ 2,774,238</b>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Senior Bus Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 3,000	\$ 3,000	\$ (1,287)	\$ (4,287)
Current service charges	5,000	5,000	6,865	1,865
<b>Total revenues</b>	<b>8,000</b>	<b>8,000</b>	<b>5,578</b>	<b>(2,422)</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	34,718	34,718	14,502	20,216
<b>Total expenditures</b>	<b>34,718</b>	<b>34,718</b>	<b>14,502</b>	<b>20,216</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(26,718)</b>	<b>(26,718)</b>	<b>(8,924)</b>	<b>17,794</b>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(7,700)	(7,700)	(7,700)	-
<b>Total other financing (uses)</b>	<b>(7,700)</b>	<b>(7,700)</b>	<b>(7,700)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (34,418)</b>	<b>\$ (34,418)</b>	<b>(16,624)</b>	<b>\$ 17,794</b>
<b>FUND BALANCES:</b>				
Beginning of year			98,781	
End of year			<u>\$ 82,157</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Abandoned Vehicle Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 10,000	\$ 10,000	\$ (10,337)	\$ (20,337)
Revenue from other agencies	100,000	100,000	52,701	(47,299)
<b>Total revenues</b>	<b>110,000</b>	<b>110,000</b>	<b>42,364</b>	<b>(67,636)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	53,184	53,184	5,821	47,363
<b>Total expenditures</b>	<b>53,184</b>	<b>53,184</b>	<b>5,821</b>	<b>47,363</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>56,816</b>	<b>56,816</b>	<b>36,543</b>	<b>(20,273)</b>
<b>Net change in fund balances</b>	<b>\$ 56,816</b>	<b>\$ 56,816</b>	<b>36,543</b>	<b>\$ (20,273)</b>
<b>FUND BALANCES:</b>				
Beginning of year			633,570	
End of year			\$ 670,113	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Traffic Signal Fee Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 15,000	\$ 15,000	\$ (12,087)	\$ (27,087)
Current service charges	100,000	100,000	90,581	(9,419)
<b>Total revenues</b>	<b>115,000</b>	<b>115,000</b>	<b>78,494</b>	<b>(36,506)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	2,118	32,468	32,438	30
Capital outlay	400,000	1,006,989	511,958	495,031
<b>Total expenditures</b>	<b>402,118</b>	<b>1,039,457</b>	<b>544,396</b>	<b>495,061</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(287,118)</b>	<b>(924,457)</b>	<b>(465,902)</b>	<b>458,555</b>
<b>Net change in fund balances</b>	<b>\$ (287,118)</b>	<b>\$ (924,457)</b>	<b>(465,902)</b>	<b>\$ 458,555</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,134,887	
End of year			\$ 668,985	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Asset Forfeitures Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 15,050	\$ 15,050	\$ (18,788)	\$ (33,838)
Other	105,000	105,000	14,050	(90,950)
<b>Total revenues</b>	<b>120,050</b>	<b>120,050</b>	<b>(4,738)</b>	<b>(124,788)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	55,000	55,000	3,119	51,881
Capital outlay	50,000	50,000	-	50,000
<b>Total expenditures</b>	<b>105,000</b>	<b>105,000</b>	<b>3,119</b>	<b>101,881</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>15,050</b>	<b>15,050</b>	<b>(7,857)</b>	<b>(22,907)</b>
<b>Net change in fund balances</b>	<b>\$ 15,050</b>	<b>\$ 15,050</b>	<b>(7,857)</b>	<b>\$ (22,907)</b>
<b>FUND BALANCES:</b>				
Beginning of year			508,765	
End of year			\$ 500,908	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Measure J Growth Management Program Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 1,334,155	\$ 1,565,650	\$ 1,565,650	-
Investment income and rentals	25,000	25,000	(46,972)	(71,972)
<b>Total revenues</b>	<u>1,359,155</u>	<u>1,590,650</u>	<u>1,518,678</u>	<u>(71,972)</u>
<b>EXPENDITURES:</b>				
Current:				
Public works	123,076	997,354	755,049	242,305
Capital outlay	950,000	1,274,966	-	1,274,966
<b>Total expenditures</b>	<u>1,073,076</u>	<u>2,272,320</u>	<u>755,049</u>	<u>1,517,271</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>286,079</u>	<u>(681,670)</u>	<u>763,629</u>	<u>1,445,299</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(200,000)	(1,200,000)	-	1,200,000
<b>Total other financing (uses)</b>	<u>(200,000)</u>	<u>(1,200,000)</u>	<u>-</u>	<u>1,200,000</u>
<b>Net change in fund balances</b>	<u>\$ 86,079</u>	<u>\$ (1,881,670)</u>	<u>763,629</u>	<u>\$ 2,645,299</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>2,034,850</u>	
End of year			<u>\$ 2,798,479</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Child Care Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 93,684	\$ 93,684	\$ 89,127	\$ (4,557)
<b>Total revenues</b>	<u>93,684</u>	<u>93,684</u>	<u>89,127</u>	<u>(4,557)</u>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	1,647	1,647	1,708	(61)
<b>Total expenditures</b>	<u>1,647</u>	<u>1,647</u>	<u>1,708</u>	<u>(61)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>92,037</u>	<u>92,037</u>	<u>87,419</u>	<u>(4,618)</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(70,000)	(70,000)	(70,000)	-
<b>Total other financing (uses)</b>	<u>(70,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 22,037</u>	<u>\$ 22,037</u>	<u>17,419</u>	<u>\$ (4,618)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>149,715</u>	
End of year			<u>\$ 167,134</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Tidelands Assembly Bill-1900 Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 8,174	\$ 8,174	\$ 6,239	\$ (1,935)
<b>Total revenues</b>	<u>8,174</u>	<u>8,174</u>	<u>6,257</u>	<u>(1,917)</u>
<b>EXPENDITURES:</b>				
Current:				
Public works	499	499	492	7
<b>Total expenditures</b>	<u>499</u>	<u>499</u>	<u>492</u>	<u>7</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>7,675</u>	<u>7,675</u>	<u>5,765</u>	<u>(1,910)</u>
<b>Net change in fund balances</b>	<u>\$ 7,675</u>	<u>\$ 7,675</u>	<u>5,765</u>	<u>\$ (1,910)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>119,664</u>	
End of year			<u>\$ 125,429</u>	



**City of Antioch**  
**Budgetary Comparison Schedule**  
**Lighting & Landscape District Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 9,150	\$ 9,150	\$ (38,252)	\$ (47,402)
Special assessment revenue	2,199,662	2,199,662	2,204,613	4,951
<b>Total revenues</b>	<b>2,208,812</b>	<b>2,208,812</b>	<b>2,166,361</b>	<b>(42,451)</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	3,297,727	4,019,874	2,498,242	1,521,632
<b>Total expenditures</b>	<b>3,297,727</b>	<b>4,019,874</b>	<b>2,498,242</b>	<b>1,521,632</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,088,915)</b>	<b>(1,811,062)</b>	<b>(331,881)</b>	<b>1,479,181</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	872,457	883,234	779,128	(104,106)
Transfers (out)	(213,973)	(224,585)	(219,493)	5,092
<b>Total other financing sources (uses)</b>	<b>658,484</b>	<b>658,649</b>	<b>559,635</b>	<b>(99,014)</b>
<b>Net change in fund balances</b>	<b>\$ (430,431)</b>	<b>\$ (1,152,413)</b>	<b>227,754</b>	<b>\$ 1,380,167</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,898,904	
End of year			<b>\$ 2,126,658</b>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Park 1A Maintenance District Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 49,530	\$ 49,530	\$ 51,368	\$ 1,838
Investment income and rentals	47,800	47,800	37,596	(10,204)
Revenue from other agencies	260	260	268	8
<b>Total revenues</b>	<b>97,590</b>	<b>97,590</b>	<b>89,232</b>	<b>(8,358)</b>
<b>EXPENDITURES:</b>				
Current:				
Parks and recreation	91,407	105,868	81,675	24,193
<b>Total expenditures</b>	<b>91,407</b>	<b>105,868</b>	<b>81,675</b>	<b>24,193</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,183</b>	<b>(8,278)</b>	<b>7,557</b>	<b>15,835</b>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(2,653)	(2,817)	(2,128)	689
<b>Total other financing (uses)</b>	<b>(2,653)</b>	<b>(2,817)</b>	<b>(2,128)</b>	<b>689</b>
<b>Net change in fund balances</b>	<b>\$ 3,530</b>	<b>\$ (11,095)</b>	<b>5,429</b>	<b>\$ 16,524</b>
<b>FUND BALANCES:</b>				
Beginning of year			182,904	
End of year			<b>\$ 188,333</b>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Solid Waste Reduction AB 939 Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Investment income and rentals	10,000	10,000	(7,805)	(17,805)
Revenue from other agencies	48,000	53,151	43,453	(9,698)
Other	23,000	31,000	37,364	6,364
<b>Total revenues</b>	<b>241,000</b>	<b>254,151</b>	<b>233,012</b>	<b>(21,139)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	366,029	386,290	314,554	71,736
<b>Total expenditures</b>	<b>366,029</b>	<b>386,290</b>	<b>314,554</b>	<b>71,736</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(125,029)</b>	<b>(132,139)</b>	<b>(81,542)</b>	<b>50,597</b>
<b>Net change in fund balances</b>	<b>\$ (125,029)</b>	<b>\$ (132,139)</b>	<b>(81,542)</b>	<b>\$ 50,597</b>
<b>FUND BALANCES:</b>				
Beginning of year			300,367	
End of year			<b>\$ 218,825</b>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Pollution Elimination Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 25,000	\$ 25,000	\$ (27,181)	\$ (52,181)
Special assessment revenue	810,000	810,000	842,386	32,386
Other	-	-	1,100	1,100
<b>Total revenues</b>	<b>835,000</b>	<b>835,000</b>	<b>816,305</b>	<b>(18,695)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	991,761	1,129,199	810,781	318,418
Community development	210,661	286,661	87,578	199,083
Capital outlay	250,000	267,892	-	267,892
<b>Total expenditures</b>	<b>1,452,422</b>	<b>1,683,752</b>	<b>898,359</b>	<b>785,393</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(617,422)</b>	<b>(848,752)</b>	<b>(82,054)</b>	<b>766,698</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	7,000	70,000	70,000	-
Transfers (out)	(247,966)	(247,966)	(226,752)	21,214
<b>Total other financing sources (uses)</b>	<b>(240,966)</b>	<b>(177,966)</b>	<b>(156,752)</b>	<b>21,214</b>
<b>Net change in fund balances</b>	<b>\$ (858,388)</b>	<b>\$ (1,026,718)</b>	<b>(238,806)</b>	<b>\$ 787,912</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,057,987	
End of year			<u>\$ 1,819,181</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Supplemental Law Enforcement Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 1,000	\$ 1,000	\$ (2,161)	\$ (3,161)
Revenue from other agencies	250,000	250,000	277,631	27,631
<b>Total revenues</b>	<u>251,000</u>	<u>251,000</u>	<u>275,470</u>	<u>24,470</u>
<b>EXPENDITURES:</b>				
Current:				
Public safety	60	60	127	(67)
<b>Total expenditures</b>	<u>60</u>	<u>60</u>	<u>127</u>	<u>(67)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>250,940</u>	<u>250,940</u>	<u>275,343</u>	<u>24,403</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(250,000)	(250,000)	(250,000)	-
<b>Total other financing (uses)</b>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>25,343</u>	<u>\$ 24,470</u>
<b>FUND BALANCES:</b>				
Beginning of year			-	
End of year			<u>\$ 25,343</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Local Law Enforcement Byrne Grant Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Revenue from other agencies	\$ 54,409	\$ 54,409	\$ 98,157	\$ 43,748
<b>Total revenues</b>	<u>54,409</u>	<u>54,409</u>	<u>98,157</u>	<u>43,748</u>
<b>EXPENDITURES:</b>				
Current:				
Public safety	<u>2,692</u>	<u>2,692</u>	<u>4,439</u>	<u>(1,747)</u>
<b>Total expenditures</b>	<u>2,692</u>	<u>2,692</u>	<u>4,439</u>	<u>(1,747)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>51,717</u>	<u>51,717</u>	<u>93,718</u>	<u>42,001</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	<u>(51,717)</u>	<u>(52,985)</u>	<u>(93,718)</u>	<u>(40,733)</u>
<b>Total other financing (uses)</b>	<u>(51,717)</u>	<u>(52,985)</u>	<u>(93,718)</u>	<u>(40,733)</u>
<b>Net change in fund balances</b>	<u>\$ 2,692</u>	<u>\$ 1,424</u>	<u>-</u>	<u>\$ 3,015</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Street Impact Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 1,656,710	\$ 1,656,710	\$ 1,776,269	\$ 119,559
Investment income and rentals	10,000	10,000	242	(9,758)
<b>Total revenues</b>	<u>1,666,710</u>	<u>1,666,710</u>	<u>1,776,511</u>	<u>109,801</u>
<b>EXPENDITURES:</b>				
Current:				
Public works	1,205	1,205	1,231	(26)
<b>Total expenditures</b>	<u>1,205</u>	<u>1,205</u>	<u>1,231</u>	<u>(26)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,665,505</u>	<u>1,665,505</u>	<u>1,775,280</u>	<u>109,775</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(1,644,559)	(1,644,559)	(1,644,559)	-
<b>Total other financing (uses)</b>	<u>(1,644,559)</u>	<u>(1,644,559)</u>	<u>(1,644,559)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 20,946</u>	<u>\$ 20,946</u>	<u>130,721</u>	<u>\$ 109,775</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>429,880</u>	
End of year			<u>\$ 560,601</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Traffic Safety Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Fines and penalties	\$ 110,000	\$ 110,000	\$ 122,523	\$ 12,523
Investment income and rentals	1,000	1,000	(455)	(1,455)
<b>Total revenues</b>	<u>111,000</u>	<u>111,000</u>	<u>122,068</u>	<u>11,068</u>
<b>EXPENDITURES:</b>				
Current:				
Public safety	<u>114</u>	<u>114</u>	<u>79</u>	<u>35</u>
<b>Total expenditures</b>	<u>114</u>	<u>114</u>	<u>79</u>	<u>35</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>110,886</u>	<u>110,886</u>	<u>121,989</u>	<u>11,103</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
<b>Total other financing (uses)</b>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 10,886</u>	<u>\$ 10,886</u>	<u>21,989</u>	<u>\$ 11,103</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>19,071</u>	
End of year			<u>\$ 41,060</u>	



**City of Antioch**  
**Budgetary Comparison Schedule**  
**PEG Franchise Fee Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 255,000	\$ 255,000	\$ 250,948	\$ (4,052)
Investment income and rentals	2,500	2,500	(1,461)	(3,961)
<b>Total revenues</b>	<b>257,500</b>	<b>257,500</b>	<b>249,487</b>	<b>(8,013)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	84,664	85,076	8,698	76,378
Capital outlay	-	425,000	-	425,000
<b>Total expenditures</b>	<b>84,664</b>	<b>510,076</b>	<b>8,698</b>	<b>501,378</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>172,836</b>	<b>(252,576)</b>	<b>240,789</b>	<b>493,365</b>
<b>Net change in fund balances</b>	<b>\$ 172,836</b>	<b>\$ (252,576)</b>	<b>240,789</b>	<b>\$ 493,365</b>
<b>FUND BALANCES:</b>				
Beginning of year			(91,140)	
End of year			\$ 149,649	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**SB1186 Disability Access Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 500	\$ 500	\$ (1,968)	\$ (2,468)
Current service charges	40,000	40,000	32,607	(7,393)
<b>Total revenues</b>	<b>40,500</b>	<b>40,500</b>	<b>30,639</b>	<b>(9,861)</b>
<b>EXPENDITURES:</b>				
Current:				
Community development	100	100	215	(115)
Capital outlay	40,000	40,000	-	40,000
<b>Total expenditures</b>	<b>400</b>	<b>40,100</b>	<b>215</b>	<b>30,024</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>40,100</b>	<b>400</b>	<b>30,424</b>	<b>(39,885)</b>
<b>Net change in fund balances</b>	<b>\$ 40,100</b>	<b>\$ 400</b>	<b>30,424</b>	<b>\$ (39,885)</b>
<b>FUND BALANCES:</b>				
Beginning of year			94,796	
End of year			\$ 125,220	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**East Lone Tree Benefit District Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 40,000	\$ 40,000	\$ (129,158)	\$ (169,158)
Current Service Charges	1,215,000	2,179,593	6,057,792	3,878,199
<b>Total revenues</b>	<u>1,255,000</u>	<u>2,219,593</u>	<u>5,928,634</u>	<u>3,709,041</u>
<b>EXPENDITURES:</b>				
Current:				
Public works	25,097	25,097	34,080	(8,983)
<b>Total expenditures</b>	<u>25,097</u>	<u>25,097</u>	<u>34,080</u>	<u>(8,983)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,229,903</u>	<u>2,194,496</u>	<u>5,894,554</u>	<u>3,700,058</u>
<b>Net change in fund balances</b>	<u>\$ 1,229,903</u>	<u>\$ 2,194,496</u>	<u>5,894,554</u>	<u>\$ 3,700,058</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>2,517,970</u>	
End of year			<u>\$ 8,412,524</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**CFD 2016-01 Police Protection Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 400	\$ 400	\$ (2,997)	\$ (3,397)
Special assessment revenue	115,640	183,884	183,884	-
<b>Total revenues</b>	116,040	184,284	180,887	(3,397)
<b>EXPENDITURES:</b>				
Current:				
Public safety	5,102	7,744	7,842	(98)
<b>Total expenditures</b>	5,102	7,744	7,842	(98)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	110,938	176,540	173,045	(3,495)
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(121,876)	(189,574)	(186,079)	3,495
<b>Total other financing (uses)</b>	(121,876)	(189,574)	(186,079)	3,495
<b>Net change in fund balances</b>	<u>\$ (10,938)</u>	<u>\$ (13,034)</u>	(13,034)	<u>\$ -</u>
<b>FUND BALANCES:</b>				
Beginning of year			13,034	
End of year			<u>\$ -</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**CFD 2018-01 Public Services Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 500	\$ 500	\$ (6,862)	\$ (7,362)
Special assessment revenue	123,000	123,000	315,640	192,640
<b>Total revenues</b>	<b>123,500</b>	<b>123,500</b>	<b>308,778</b>	<b>185,278</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	144,564	144,564	30,862	113,702
<b>Total expenditures</b>	<b>144,564</b>	<b>144,564</b>	<b>30,862</b>	<b>113,702</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(21,064)</b>	<b>(21,064)</b>	<b>277,916</b>	<b>298,980</b>
<b>Net change in fund balances</b>	<b>\$ (21,064)</b>	<b>\$ (21,064)</b>	<b>277,916</b>	<b>\$ 298,980</b>
<b>FUND BALANCES:</b>				
Beginning of year			150,293	
End of year			\$ 428,209	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**CFD 2018-02 Police Protection Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 400	\$ 400	\$ (3,406)	\$ (3,806)
Special assessment revenue	103,926	227,564	227,564	-
<b>Total revenues</b>	<b>104,326</b>	<b>227,964</b>	<b>224,158</b>	<b>(3,806)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	6,326	6,876	7,035	(159)
<b>Total expenditures</b>	<b>6,326</b>	<b>6,876</b>	<b>7,035</b>	<b>(159)</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>98,000</b>	<b>221,088</b>	<b>217,123</b>	<b>(3,965)</b>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	(98,000)	(223,319)	(219,354)	3,965
<b>Total other financing (uses)</b>	<b>(98,000)</b>	<b>(223,319)</b>	<b>(219,354)</b>	<b>3,965</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ (2,231)</b>	<b>(2,231)</b>	<b>\$ -</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,231	
End of year			\$ -	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Post Retirement Medical Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 1,200	\$ 1,200	\$ (14,646)	\$ 15,846
Charges for services	2,413,912	2,413,912	2,317,211	96,701
<b>Total revenues</b>	<u>2,415,112</u>	<u>2,415,112</u>	<u>2,302,565</u>	<u>112,547</u>
<b>EXPENDITURES:</b>				
General government	1,483,071	1,483,071	1,046,196	436,875
Public safety	974,555	974,555	955,453	19,102
<b>Total expenditures</b>	<u>2,457,626</u>	<u>2,457,626</u>	<u>2,001,649</u>	<u>455,977</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(42,514)</u>	<u>(42,514)</u>	<u>300,916</u>	<u>568,524</u>
<b>Net change in fund balances</b>	<u>\$ (42,514)</u>	<u>\$ (42,514)</u>	<u>300,916</u>	<u>\$ 568,524</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>723,694</u>	
End of year			<u>\$ 1,024,610</u>	

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## NON-MAJOR DEBT SERVICE FUNDS

*Debt Service Funds* are used to account for the payment of principal and interest on the general debt service of the City and related entities.

### **ABAG/2015 Lease Revenue**

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. These bonds were refinanced in fiscal year 2015 with the issuance of the Antioch Public Financing Authority 2015A Lease Revenue Refunding Bonds.

**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Debt Service Funds**  
**June 30, 2022**

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	ABAG/ 2015 Lease Revenue	Total
<b>ASSETS</b>		
Prepaid items	\$ 70	\$ 70
<b>Total assets</b>	<u>\$ 70</u>	<u>\$ 70</u>
<b>Fund balances:</b>		
Restricted for:		
Debt service	70	70
<b>Total fund balances</b>	<u>\$ 70</u>	<u>\$ 70</u>
<b>Total liabilities and fund balances</b>	<u>\$ 70</u>	<u>\$ 70</u>

# City of Antioch

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-Major Debt Service Funds

For the Fiscal Year Ended June 30, 2022

	ABAG/ 2015 Lease Revenue	Total
<b>REVENUES:</b>		
Investment income and rentals	\$ -	\$ -
<b>Total revenues</b>	-	-
<b>EXPENDITURES:</b>		
Current:		
General government	57	57
Debt service:		
Principal retirements	220,000	220,000
Interest and fiscal charges	124,643	124,643
<b>Total expenditures</b>	344,700	344,700
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(344,700)	(344,700)
<b>OTHER FINANCING SOURCES:</b>		
Transfer in	344,520	344,520
<b>Total other financing sources</b>	344,520	344,520
<b>Net change in fund balances</b>	(180)	(180)
<b>FUND BALANCES:</b>		
Beginning of year	250	250
End of year	\$ 70	\$ 70

**City of Antioch**  
**Budgetary Comparison Schedule**  
**ABAG 2015/Lease Revenue Debt Service Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Current:				
General government	129	129	57	72
Debt service:				
Principal retirements	1,090,000	1,090,000	220,000	870,000
Interest and fiscal charges	793,022	792,022	124,643	667,379
<b>Total expenditures</b>	1,883,151	1,882,151	344,700	1,537,451
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(1,883,151)	(1,882,151)	(344,700)	1,537,451
<b>OTHER FINANCING SOURCES:</b>				
Transfers In	1,882,151	1,882,151	344,520	(1,537,631)
<b>Total other financing sources</b>	1,882,151	1,882,151	344,520	(1,537,631)
<b>Net change in fund balances</b>	\$ (1,000)	\$ -	(180)	\$ (180)
<b>FUND BALANCES:</b>				
Beginning of year			250	
End of year			\$ 70	

## NON-MAJOR CAPITAL PROJECTS FUNDS

*Capital Projects Funds* are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

### **Capital Improvement Fund**

This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

### **Prewett Community Park**

This fund accounts for the construction of the Prewett Community Center. The City is reimbursed for expenses by the Antioch Area Public Facilities Financing Agency through mello roos bond proceeds.

### **Special Assessment Districts**

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

### **Hillcrest Bridge District**

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

### **Residential Development Allocation**

This fund accounts for contributions by developers for various projects as determined by the City Council.

### **Development Impact Fee**

This fund accounts for Development Impact Fees established pursuant to Ordinance 2079-C-S in order to defray the costs of certain public facilities required to serve new development within the City.

**City of Antioch**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**June 30, 2022**

			Special Assessment Districts	
	Capital Improvement	Prewett Community Park	Hillcrest District #26	Lone Diamond
<b>ASSETS</b>				
Cash and investments	\$ 3,343,878	\$ 32,138	\$ 380,023	\$ 192,187
Accounts receivable, net	1,856	-	-	-
<b>Total assets</b>	<b>\$ 3,345,734</b>	<b>\$ 32,138</b>	<b>\$ 380,023</b>	<b>\$ 192,187</b>
<b>LIABILITIES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 315,005	\$ -	\$ -	\$ -
Accrued payroll	3,795	-	-	-
Deposits	168,948	31,659	-	-
<b>Total liabilities</b>	<b>487,748</b>	<b>31,659</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
<b>Fund Balances:</b>				
Restricted	-	-	-	-
Assigned for:				
Capital Projects	2,857,986	479	-	-
Community Benefit Programs	-	-	-	-
AD 26	-	-	380,023	-
AD 27	-	-	-	192,187
<b>Total fund balances</b>	<b>2,857,986</b>	<b>479</b>	<b>380,023</b>	<b>192,187</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,345,734</b>	<b>\$ 32,138</b>	<b>\$ 380,023</b>	<b>\$ 192,187</b>

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ 144,306	\$ 40,906	\$ 6,579,573	\$ 10,713,011
-	-	-	1,856
<u>\$ 144,306</u>	<u>\$ 40,906</u>	<u>\$ 6,579,573</u>	<u>\$ 10,714,867</u>
\$ -	\$ -	\$ -	\$ 315,005
-	-	-	3,795
-	-	-	200,607
<u>-</u>	<u>-</u>	<u>-</u>	<u>519,407</u>
-	-	6,579,573	6,579,573
144,306	-	-	3,002,771
-	40,906	-	40,906
-	-	-	380,023
-	-	-	192,187
<u>144,306</u>	<u>40,906</u>	<u>6,579,573</u>	<u>10,195,460</u>
<u>\$ 144,306</u>	<u>\$ 40,906</u>	<u>\$ 6,579,573</u>	<u>\$ 10,714,867</u>

# City of Antioch

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Non-Major Capital Project Funds

For the Fiscal Year Ended June 30, 2022

	Capital Improvement	Prewett Community Park	Special Assessment Districts	
			Hillcrest District #26	Lone Diamond
<b>REVENUES:</b>				
Taxes	\$ 300,000	\$ -	\$ -	\$ -
Investment income and rentals	(15,349)	(1,004)	(5,982)	(2,797)
Revenue from other agencies	300,000	-	-	-
Current service charges	22,214	-	-	104,553
Other	34,001	-	-	-
<b>Total revenues</b>	<b>640,866</b>	<b>(1,004)</b>	<b>(5,982)</b>	<b>101,756</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	550,230	-	771	5,491
Parks and recreation	-	126	-	-
Community development	-	-	-	-
Capital outlay	2,231,236	-	-	-
<b>Total expenditures</b>	<b>2,781,466</b>	<b>126</b>	<b>771</b>	<b>5,491</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,140,600)</b>	<b>(1,130)</b>	<b>(6,753)</b>	<b>96,265</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,628,262	-	-	-
Transfers (out)	(600,000)	-	-	(296)
<b>Total other financing sources (uses)</b>	<b>2,028,262</b>	<b>-</b>	<b>-</b>	<b>(296)</b>
<b>Net change in fund balances</b>	<b>(112,338)</b>	<b>(1,130)</b>	<b>(6,753)</b>	<b>95,969</b>
<b>FUND BALANCES:</b>				
Beginning of year	2,970,324	1,609	386,776	96,218
End of year	<u>\$ 2,857,986</u>	<u>\$ 479</u>	<u>\$ 380,023</u>	<u>\$ 192,187</u>



Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ -	\$ -	\$ -	\$ 300,000
(2,271)	(646)	(103,317)	(131,366)
-	6,000	-	306,000
-	-	1,783,471	1,910,238
-	-	-	34,001
(2,271)	5,354	1,680,154	2,418,873
300	-	11,382	568,174
-	-	-	126
-	1,922	-	1,922
-	-	68,725	2,299,961
300	1,922	80,107	2,870,183
(2,571)	3,432	1,600,047	(451,310)
-	-	205,443	2,833,705
-	-	-	(600,296)
-	-	205,443	2,233,409
(2,571)	3,432	1,805,490	1,782,099
146,877	37,474	4,774,083	8,413,361
\$ 144,306	\$ 40,906	\$ 6,579,573	\$ 10,195,460

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Capital Improvement Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Investment income and rentals	15,000	15,000	(15,349)	(30,349)
Revenue from other agencies	800,000	800,000	300,000	(500,000)
Current service charges	20,000	20,000	22,214	2,214
Other	16,000	31,000	34,001	3,001
<b>Total revenues</b>	<b>1,151,000</b>	<b>1,166,000</b>	<b>640,866</b>	<b>(525,134)</b>
<b>EXPENDITURES:</b>				
Public works	23,215	546,124	550,230	(4,106)
Capital outlay	2,130,000	7,239,743	2,231,236	5,008,507
<b>Total expenditures</b>	<b>2,153,215</b>	<b>7,785,867</b>	<b>2,781,466</b>	<b>5,004,401</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,002,215)</b>	<b>(6,619,867)</b>	<b>(2,140,600)</b>	<b>(5,529,535)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,630,000	3,385,000	2,628,262	(756,738)
Transfers (out)	(600,000)	(600,000)	(600,000)	-
<b>Total other financing sources (uses)</b>	<b>1,030,000</b>	<b>2,785,000</b>	<b>2,028,262</b>	<b>(756,738)</b>
<b>Net change in fund balances</b>	<b>\$ 27,785</b>	<b>\$ (3,834,867)</b>	<b>(112,338)</b>	<b>\$ 4,772,797</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,970,324	
End of year			<u>\$ 2,857,986</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Prewett Community Park Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ -	\$ -	\$ (1,004)	\$ (1,004)
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>(1,004)</u>	<u>(1,004)</u>
<b>EXPENDITURES:</b>				
Parks and recreation	<u>2,096</u>	<u>2,096</u>	<u>126</u>	<u>1,970</u>
<b>Total expenditures</b>	<u>2,096</u>	<u>2,096</u>	<u>126</u>	<u>1,970</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,096)</u>	<u>(2,096)</u>	<u>(1,130)</u>	<u>966</u>
<b>Net change in fund balances</b>	<u>\$ (2,096)</u>	<u>\$ (2,096)</u>	<u>(1,130)</u>	<u>\$ 966</u>

**FUND BALANCES:**

Beginning of year	<u>1,609</u>
End of year	<u>\$ 479</u>

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Hillcrest District #26 Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 11,000	\$ 11,000	\$ (5,982)	\$ (16,982)
<b>Total revenues</b>	<u>11,000</u>	<u>11,000</u>	<u>(5,982)</u>	<u>(16,982)</u>
<b>EXPENDITURES:</b>				
Public works	<u>719</u>	<u>719</u>	<u>771</u>	<u>(52)</u>
<b>Total expenditures</b>	<u>719</u>	<u>719</u>	<u>771</u>	<u>(52)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,281</u>	<u>10,281</u>	<u>(6,753)</u>	<u>(17,034)</u>
<b>Net change in fund balances</b>	<u>\$ 10,281</u>	<u>\$ 10,281</u>	<u>(6,753)</u>	<u>\$ (17,034)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>386,776</u>	
End of year			<u>\$ 380,023</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Lone Diamond Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 400	\$ 400	\$ (2,797)	\$ (3,197)
Current service charges	-	-	104,553	104,553
<b>Total revenues</b>	<u>400</u>	<u>400</u>	<u>101,756</u>	<u>101,356</u>
<b>EXPENDITURES:</b>				
Public works	<u>4,894</u>	<u>4,894</u>	<u>5,491</u>	<u>(597)</u>
<b>Total expenditures</b>	<u>4,894</u>	<u>4,894</u>	<u>5,491</u>	<u>(597)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,494)</u>	<u>(4,494)</u>	<u>96,265</u>	<u>100,759</u>
<b>OTHER FINANCING (USES):</b>				
Transfers (out)	<u>-</u>	<u>(75,000)</u>	<u>(296)</u>	<u>74,704</u>
<b>Total other financing uses</b>	<u>-</u>	<u>(75,000)</u>	<u>(296)</u>	<u>74,704</u>
<b>Net change in fund balances</b>	<u>\$ (4,494)</u>	<u>\$ (79,494)</u>	<u>95,969</u>	<u>\$ 175,463</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>96,218</u>	
End of year			<u>\$ 192,187</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Hillcrest Bridge District Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 2,000	\$ 2,000	\$ (2,271)	\$ (4,271)
<b>Total revenues</b>	<u>2,000</u>	<u>2,000</u>	<u>(2,271)</u>	<u>(4,271)</u>
<b>EXPENDITURES:</b>				
Public works	<u>314</u>	<u>314</u>	<u>300</u>	<u>14</u>
<b>Total expenditures</b>	<u>314</u>	<u>314</u>	<u>300</u>	<u>14</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,686</u>	<u>1,686</u>	<u>(2,571)</u>	<u>(4,257)</u>
<b>Net change in fund balances</b>	<u>\$ 1,686</u>	<u>\$ 1,686</u>	<u>(2,571)</u>	<u>\$ (4,257)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>146,877</u>	
End of year			<u>\$ 144,306</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Residential Development Allocation Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 100	\$ 100	\$ (646)	\$ (746)
Revenue from other agencies	-	-	6,000	6,000
<b>Total revenues</b>	<u>100</u>	<u>100</u>	<u>5,354</u>	<u>5,254</u>
<b>EXPENDITURES:</b>				
Community development	<u>91</u>	<u>27,756</u>	<u>1,922</u>	<u>25,834</u>
<b>Total expenditures</b>	<u>91</u>	<u>27,756</u>	<u>1,922</u>	<u>25,834</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>9</u>	<u>(27,656)</u>	<u>3,432</u>	<u>31,088</u>
<b>Net change in fund balances</b>	<u>\$ 9</u>	<u>\$ (27,656)</u>	<u>3,432</u>	<u>\$ 31,088</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>37,474</u>	
End of year			<u>\$ 40,906</u>	

**City of Antioch**  
**Budgetary Comparison Schedule**  
**Development Impact Fee Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income and rentals	\$ 50,000	\$ 50,000	\$ (103,317)	\$ (153,317)
Current service charges	1,370,000	1,370,000	1,783,471	413,471
<b>Total revenues</b>	<u>1,420,000</u>	<u>1,420,000</u>	<u>1,680,154</u>	<u>260,154</u>
<b>EXPENDITURES:</b>				
Public works	5,071	35,796	11,382	24,414
Capital outlay	716,000	1,039,796	68,725	971,071
<b>Total expenditures</b>	<u>721,071</u>	<u>1,075,592</u>	<u>80,107</u>	<u>995,485</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>698,929</u>	<u>344,408</u>	<u>1,600,047</u>	<u>1,255,639</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers in	250,000	249,999	205,443	(44,556)
<b>Total other financing sources</b>	<u>250,000</u>	<u>249,999</u>	<u>205,443</u>	<u>(44,556)</u>
<b>Net change in fund balances</b>	<u>\$ 948,929</u>	<u>\$ 594,407</u>	<u>1,805,490</u>	<u>\$ (1,300,195)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>4,774,083</u>	
End of year			<u>\$ 6,579,573</u>	



## INTERNAL SERVICE FUNDS

*Internal Service Funds* are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

### **Vehicle Repair and Replacement**

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

### **Office Equipment Replacement**

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

### **Loss Control Fund**

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

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**City of Antioch**  
**Combining Statement of Net Position**  
**Internal Services Funds**  
**June 30, 2022**

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 9,159,422	\$ 1,523,861	\$ 443,050	\$ 11,126,333
Accounts receivable, net	16,485	10,845	45	27,375
Materials, parts and supplies	43,076	-	-	43,076
Prepaid items	-	251,470	-	251,470
Total current assets	9,218,983	1,786,176	443,095	11,448,254
Noncurrent assets:				
Capital assets:				
Vehicles and equipment	8,577,244	2,940,320	-	11,517,564
Improvements other than buildings	187,940	79,534	-	267,474
Less accumulated depreciation	(6,553,930)	(2,571,558)	-	(9,125,488)
Net capital assets	2,211,254	448,296	-	2,659,550
<b>Total assets</b>	<b>11,430,237</b>	<b>2,234,472</b>	<b>443,095</b>	<b>14,107,804</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	35,779	56,178	-	91,957
Accrued payroll	9,520	30,944	4,280	44,744
Current portion of compensated absences	1,938	14,037	201	16,176
Total current liabilities	47,237	101,159	4,481	152,877
Long-term liabilities:				
Compensated absences	17,440	126,333	1,812	145,585
Total long-term liabilities	17,440	126,333	1,812	145,585
<b>Total liabilities</b>	<b>64,677</b>	<b>227,492</b>	<b>6,293</b>	<b>298,462</b>
<b>NET POSITION</b>				
Net investment in capital assets	2,211,254	448,296	-	2,659,550
Unrestricted	9,154,306	1,558,684	436,802	11,149,792
<b>Total net position</b>	<b>\$ 11,365,560</b>	<b>\$ 2,006,980</b>	<b>\$ 436,802</b>	<b>\$ 13,809,342</b>

# City of Antioch

## Combining Statement of Revenues, Expenses and Changes in Net Position

### Internal Services Funds

For the Fiscal Year Ended June 30, 2022

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
<b>OPERATING REVENUES:</b>				
Charges for services	\$ 3,581,843	\$ 1,840,259	\$ 2,310,658	\$ 7,732,760
Other revenue	108,648	-	-	108,648
<b>Total operating revenues</b>	<b>3,690,491</b>	<b>1,840,259</b>	<b>2,310,658</b>	<b>7,841,408</b>
<b>OPERATING EXPENSES:</b>				
Wages and benefits	528,440	1,523,577	40,040	2,092,057
Contractual services	165,443	757,164	2,383,066	3,305,673
Tools and supplies	1,076,876	169,045	2,480	1,248,401
Depreciation	409,950	54,050	-	464,000
Repairs and maintenance		70,119	-	70,119
<b>Total operating expenses</b>	<b>2,180,709</b>	<b>2,573,955</b>	<b>2,425,586</b>	<b>7,180,250</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,509,782</b>	<b>(733,696)</b>	<b>(114,928)</b>	<b>661,158</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Gain (loss) on sale of property	58,431	-	-	58,431
Investment income	(144,875)	(25,764)	(8,978)	(179,617)
<b>Total nonoperating revenues</b>	<b>(86,444)</b>	<b>(25,764)</b>	<b>(8,978)</b>	<b>(121,186)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>1,423,338</b>	<b>(759,460)</b>	<b>(123,906)</b>	<b>539,972</b>
Transfers in	-	495,640	-	495,640
<b>Net income (loss)</b>	<b>1,423,338</b>	<b>(263,820)</b>	<b>(123,906)</b>	<b>1,035,612</b>
<b>NET POSITION:</b>				
Beginning of year	9,942,222	2,270,800	560,708	12,773,730
End of year	\$ 11,365,560	\$ 2,006,980	\$ 436,802	\$ 13,809,342

**City of Antioch**  
**Combining Statement of Cash Flows**  
**Internal Services Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash receipt from other funds	\$ 3,674,006	\$ 1,834,083	\$ 2,310,613	\$ 7,818,702
Cash payment to suppliers for goods and services	(1,380,396)	(1,115,029)	(2,385,546)	(4,880,971)
Cash payment to employees for services	(537,702)	(1,527,780)	(33,747)	(2,099,229)
<b>Net cash provided by (used in) operating activities</b>	<b>1,755,908</b>	<b>(808,726)</b>	<b>(108,680)</b>	<b>838,502</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Transfers in	-	495,640	-	495,640
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>-</b>	<b>495,640</b>	<b>-</b>	<b>495,640</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Capital asset additions	(79,254)	(21,151)	-	(100,405)
Proceeds from sale of capital assets	58,431	-	-	58,431
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(20,823)</b>	<b>(21,151)</b>	<b>-</b>	<b>(41,974)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest received (paid)	(144,875)	(25,764)	(8,978)	(179,617)
<b>Net cash provided by (used in) investing activities</b>	<b>(144,875)</b>	<b>(25,764)</b>	<b>(8,978)</b>	<b>(179,617)</b>
<b>Net change in cash and cash equivalents</b>	<b>1,590,210</b>	<b>(360,001)</b>	<b>(117,658)</b>	<b>1,112,551</b>
Cash and cash equivalents, beginning of year	7,569,212	1,883,862	560,708	10,013,782
Cash and cash equivalents, end of year	<u>\$ 9,159,422</u>	<u>\$ 1,523,861</u>	<u>\$ 443,050</u>	<u>\$ 11,126,333</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 1,509,782	\$ (733,696)	\$ (114,928)	\$ 661,158
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	409,950	54,050	-	464,000
Decrease (increase) in:				
Accounts receivable	(16,485)	(6,176)	(45)	(22,706)
Materials, parts, and supplies	(9,365)	-	-	(9,365)
Prepaid items	-	2,050	-	2,050
Increase (decrease) in:				
Accounts payable	(128,712)	(120,751)	-	(249,463)
Accrued payroll	(2,344)	2,120	4,280	4,056
Accrued compensated absences	(6,918)	(6,323)	2,013	(11,228)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 1,755,908</b>	<b>\$ (808,726)</b>	<b>\$ (108,680)</b>	<b>\$ 838,502</b>

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## CUSTODIAL FUNDS

***Custodial Funds*** account for fiduciary activities that are not accounted for in a trust.

### **Storm Drain Districts D55 and D56**

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

### **Fire Protection**

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only. The City receives an administrative fee equal to 1% of the total fees collected.

### **East County Water Management Association**

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The fund is used to record collections and disbursements of funds as authorized by the Association, of which the City is a member agency.

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**City of Antioch**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Storm Drain D55 & D56	Fire Protection	ECWMA	Total
<b>ASSETS</b>				
Cash and investments	\$ 10,835	\$ 1,306,201	\$ 38,509	\$ 1,355,545
Accounts receivable	340	-	-	340
<b>Total assets</b>	<b>11,175</b>	<b>1,306,201</b>	<b>38,509</b>	<b>1,355,885</b>
<b>LIABILITIES</b>				
Due to organizations and other governments	11,175	-	-	11,175
<b>Total liabilities</b>	<b>11,175</b>	<b>-</b>	<b>-</b>	<b>11,175</b>
<b>NET POSITION:</b>				
Restricted for:				
Organizations and other governments	-	1,306,201	38,509	1,344,710
<b>Total net position</b>	<b>\$ -</b>	<b>\$ 1,306,201</b>	<b>\$ 38,509</b>	<b>\$ 1,344,710</b>

**City of Antioch**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Storm Drain D55 & D56	Fire Protection	ECWMA	Total
<b>ADDITIONS</b>				
Contributions:				
Members	\$ -	\$ -	\$ 4,125	\$ 4,125
Investment earnings:				
Investment income and rentals	-	2,675	79	2,754
Drainage fee collections for other governments	1,824,188	-	-	1,824,188
Fire protection fee collections for other governments	-	478,974	-	478,974
<b>Total additions</b>	<b>1,824,188</b>	<b>481,649</b>	<b>4,204</b>	<b>2,310,041</b>
<b>DEDUCTIONS</b>				
Administrative expenses	\$ 9,121	\$ 13,179	\$ 74	\$ 22,374
Payments of drainage fees to other governments	1,815,067	-	-	1,815,067
Payments of fire protection fees to other governments	-	-	-	-
<b>Total deductions</b>	<b>1,824,188</b>	<b>13,179</b>	<b>74</b>	<b>1,837,441</b>
<b>Change in net position</b>	<b>-</b>	<b>468,470</b>	<b>4,130</b>	<b>472,600</b>
<b>NET POSITION:</b>				
Beginning of year	-	837,731	34,379	872,110
End of year	<u>\$ -</u>	<u>\$ 1,306,201</u>	<u>\$ 38,509</u>	<u>\$ 1,344,710</u>

## **STATISTICAL SECTION**

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## STATISTICAL SECTION

Contents	Page
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	214
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue.	219
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	224
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	229
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs.	231

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

**CITY OF ANTIOCH**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental activities</b>										
Net investment in capital assets	\$ 325,151	\$ 329,692	\$ 326,664	\$ 323,132	\$ 312,206	\$ 307,094	\$ 309,589	\$ 305,541	\$ 302,696	\$ 296,362
Restricted	43,227	41,108	38,858	37,657	39,323	44,729	44,582	42,109	45,380	55,955
Unrestricted	16,543	15,064	(49,846) (1)	(40,948)	(34,184)	(75,016) (2)	(67,159)	(65,202)	(47,056)	(29,607)
Total governmental activities net position	<u>\$ 384,921</u>	<u>\$ 385,864</u>	<u>\$ 315,676</u>	<u>\$ 319,841</u>	<u>\$ 317,345</u>	<u>\$ 276,807</u>	<u>\$ 287,012</u>	<u>\$ 282,448</u>	<u>\$ 301,020</u>	<u>\$ 322,710</u>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 148,026	\$ 148,514	\$ 148,726	\$ 148,729	\$ 149,447	\$ 148,450	\$ 140,301	\$ 148,076	\$ 155,423	\$ 175,881
Restricted	1,432	-	-	-	-	-	-	-	-	-
Unrestricted	38,130	41,634	26,144	31,387	36,587	40,303	51,360	63,906	77,159	95,319
Total business-type activities net position	<u>\$ 187,588</u>	<u>\$ 190,148</u>	<u>\$ 174,870</u>	<u>\$ 180,116</u>	<u>\$ 186,034</u>	<u>\$ 188,753</u>	<u>\$ 191,661</u>	<u>\$ 211,982</u>	<u>\$ 232,582</u>	<u>\$ 271,200</u>
<b>Primary government</b>										
Net investment in capital assets	\$ 473,177	\$ 478,206	\$ 475,390	\$ 471,861	\$ 461,653	\$ 455,544	\$ 449,890	\$ 453,617	\$ 458,119	\$ 472,243
Restricted	44,659	41,108	38,858	37,657	39,323	44,729	44,582	42,109	45,380	55,955
Unrestricted	54,673	56,698	(23,702) (1)	(9,561)	2,403	(34,713) (2)	(15,799)	(1,296)	30,103	65,712
Total primary government net position	<u>\$ 572,509</u>	<u>\$ 576,012</u>	<u>\$ 490,546</u>	<u>\$ 499,957</u>	<u>\$ 503,379</u>	<u>\$ 465,560</u>	<u>\$ 478,673</u>	<u>\$ 494,430</u>	<u>\$ 533,602</u>	<u>\$ 593,910</u>

(1) Significant decrease in net position from fiscal year 2014 due to implementation of GASB Statement No. 68 requiring recognition of net pension liability.

(2) Significant decrease in net position from fiscal year 2017 due to implementation of GASB Statement No. 75 requiring recognition of net OPEB liability.

Source: City of Antioch Annual Financial

**CITY OF ANTIOCH**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Governmental activities:										
General government	\$ 5,937	\$ 8,802	\$ 6,912	\$ 8,932	\$ 3,414	\$ 5,162	\$ 8,671	\$ 11,172	\$ 11,422	\$ 12,118
Public works	17,438	15,359	19,043	17,564	18,855	17,670	17,245	23,385	21,631	20,290
Public safety	27,303	26,453	30,900	31,563	40,084	42,697	42,990	46,109	45,617	44,974
Parks and recreation	3,964	3,827	4,185	4,264	5,295	5,298	8,039	7,988	6,473	9,027
Community development	2,121	2,571	3,657	2,942	4,273	6,422	4,776	5,443	5,282	5,974
Interest on long-term liabilities	422	397	427	262	198	198	167	133	107	96
Total governmental activities	<u>57,185</u>	<u>57,409</u>	<u>65,124</u>	<u>65,527</u>	<u>72,119</u>	<u>77,447</u>	<u>81,888</u>	<u>94,230</u>	<u>90,532</u>	<u>92,479</u>
Business-type activities										
Water	23,123	25,751	23,308	22,334	24,458	28,642	30,389	33,480	36,827	36,272
Sewer	4,007	4,668	5,439	5,528	5,863	6,898	6,813	7,555	7,113	7,331
Marina	1,129	1,076	1,016	1,108	1,026	1,159	1,163	1,317	1,194	1,056
Prewett Water Park	1,878	1,920	1,983	2,024	2,167	2,177	-	-	-	-
Total business-type activities	<u>30,137</u>	<u>33,415</u>	<u>31,746</u>	<u>30,994</u>	<u>33,514</u>	<u>38,876</u>	<u>38,365</u>	<u>42,352</u>	<u>45,134</u>	<u>44,659</u>
Total primary government expenses	<u>\$ 87,322</u>	<u>\$ 90,824</u>	<u>\$ 96,870</u>	<u>\$ 96,521</u>	<u>\$105,633</u>	<u>\$ 116,323</u>	<u>\$ 120,253</u>	<u>\$ 136,582</u>	<u>\$ 135,666</u>	<u>\$ 137,138</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 1,642	\$ 1,824	\$ 3,752	\$ 2,098	\$ 312	\$ 560	\$ 357	\$ 811	\$ 1,773	\$ 2,304
Public works	1,745	3,152	1,666	1,573	4,339	4,320	4,523	5,823	7,746	9,654
Public safety	1,303	1,401	1,407	1,482	1,312	783	803	827	813	1,239
Community development	3,174	1,479	2,809	2,812	2,065	2,903	3,620	2,667	4,418	6,577
Other activities	700	789	872	816	721	1,104	1,866	920	232	2,480
Operating grants and contributions	8,742	5,879	8,880	5,515	4,801	8,194	7,912	9,125	14,346	13,703
Capital grants and contributions	2,308	8,118	1,836	2,324	2,233	1,473	718	2,032	2,768	-
Total governmental activities	<u>19,614</u>	<u>22,642</u>	<u>21,222</u>	<u>16,620</u>	<u>15,783</u>	<u>19,337</u>	<u>19,799</u>	<u>22,205</u>	<u>32,096</u>	<u>35,957</u>
Business-type activities:										
Fines, forfeitures and charges for services										
Water	25,129	25,907	24,430	26,192	29,815	35,683	39,178	43,345	44,680	41,715
Sewer	4,523	4,714	5,013	5,395	5,755	6,032	6,334	6,585	6,599	7,109
Marina	645	591	516	471	516	600	620	642	600	597
Prewett Water Park (2)	854	866	789	730	846	891	-	-	-	-
Operating grants and contributions:										
Sewer	-	-	-	-	-	-	-	-	49	200
Marina	-	-	-	-	-	-	-	-	1	-
Capital grants and contributions:										
Water	1,328	1,008	1,235	831	391	412	1,379	2,681	10,183	32,164
Sewer	524	1,193	1,063	1,387	293	160	595	1,926	3,858	1,340
Marina	747	304	-	185	-	1,232	-	365	-	-
Total business-type activities	<u>33,750</u>	<u>34,583</u>	<u>33,046</u>	<u>35,191</u>	<u>37,616</u>	<u>45,010</u>	<u>48,106</u>	<u>55,544</u>	<u>65,970</u>	<u>83,125</u>
Total primary government program revenues	<u>\$ 53,364</u>	<u>\$ 57,225</u>	<u>\$ 54,268</u>	<u>\$ 51,811</u>	<u>\$ 53,399</u>	<u>\$ 64,347</u>	<u>\$ 67,905</u>	<u>\$ 77,749</u>	<u>\$ 98,066</u>	<u>\$ 119,082</u>
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (37,571)	\$ (34,767)	\$ (43,902)	\$ (48,907)	\$ (56,336)	\$ (58,110)	\$ (62,089)	\$ (72,025)	\$ (58,436)	\$ (56,522)
Business-type activities	3,613	1,168	1,300	4,197	4,102	6,134	9,741	13,192	20,836	38,466
Total primary government net expense	<u>\$ (33,958)</u>	<u>\$ (33,599)</u>	<u>\$ (42,602)</u>	<u>\$ (44,710)</u>	<u>\$ (52,234)</u>	<u>\$ (51,976)</u>	<u>\$ (52,348)</u>	<u>\$ (58,833)</u>	<u>\$ (37,600)</u>	<u>\$ (18,056)</u>

**CITY OF ANTIOCH**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands) - Continued**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General Revenues and Other Changes In Net Position</b>										
Governmental activities:										
Taxes:										
Property taxes	\$ 11,676	\$ 12,625	\$ 15,129	\$ 16,796	\$ 18,631	\$ 19,452	\$ 20,609	\$ 21,754	\$ 22,958	\$ 24,158
Transient lodging tax	116	136	150	158	178	209	234	231	293	302
Franchise	4,042	4,188	4,406	4,616	4,767	5,226	5,495	5,928	6,350	7,229
Business license fees based on gross receipts	1,165	1,172	1,964	3,121	3,916	4,428	3,972	4,035	3,909	3,802
Property transfer taxes	313	363	382	461	443	521	609	493	703	912
Sales and use tax	11,074	12,532	17,597	19,925	20,000	20,155	25,387	31,785 (1)	38,228	39,438
Motor vehicle in lieu, unrestricted	53	45	43	45	51	60	54	90	83	130
Park in lieu	443	338	120	50	142	256	372	288	521	410
Investment income not restricted	177	305	278	582	1,421	854	1,737	2,802	1,132	13
Other	3,761	3,956	3,455	6,168	4,578	3,449	4,785	4,611	2,816	1,809
Special item - Contribution from Successor Agy	-	-	-	1,467	1,000	-	-	-	-	-
Transfers	183	191	798	(317)	(1,288)	(55)	9,041	(4,557)	14	8
Total government activities	<u>33,003</u>	<u>35,851</u>	<u>44,322</u>	<u>53,072</u>	<u>53,839</u>	<u>54,555</u>	<u>72,295</u>	<u>67,460</u>	<u>77,007</u>	<u>78,211</u>
Business-type activities:										
Investment income not restricted	204	392	334	630	183	244	1,872	2,464	132	-
Other	78	1,190	117	102	346	31	335	109	415	161
Transfers	(183)	(191)	(798)	317	1,288	55	(9,041)	4,557	(13)	(8)
Total business type activities	<u>99</u>	<u>1,391</u>	<u>(347)</u>	<u>1,049</u>	<u>1,817</u>	<u>330</u>	<u>(6,834)</u>	<u>7,130</u>	<u>534</u>	<u>153</u>
Total primary government	<u>\$ 33,102</u>	<u>\$ 37,242</u>	<u>\$ 43,975</u>	<u>\$ 54,121</u>	<u>\$ 55,656</u>	<u>\$ 54,885</u>	<u>\$ 65,461</u>	<u>\$ 74,590</u>	<u>\$ 77,541</u>	<u>\$ 78,364</u>
<b>Change in Net Position</b>										
Governmental activities	\$ (4,568)	\$ 1,084	\$ 420	\$ 4,165	\$ (2,497)	\$ (3,555)	\$ 10,206	\$ (4,565)	\$ 18,571	\$ 21,689
Business-type activities	3,712	2,559	953	5,246	5,919	6,464	2,907	20,322	21,370	38,619
Total primary government	<u>\$ (856)</u>	<u>\$ 3,643</u>	<u>\$ 1,373</u>	<u>\$ 9,411</u>	<u>\$ 3,422</u>	<u>\$ 2,909</u>	<u>\$ 13,113</u>	<u>\$ 15,757</u>	<u>\$ 39,941</u>	<u>\$ 60,308</u>

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior Measure C half-cent sales tax which expired March 31, 2019.

(2) Prewett Water Park Enterprise was consolidated into the Recreation Special Revenue Fund

Source: City of Antioch Financial Report



**CITY OF ANTIOCH**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 91	\$ 206	\$ 38	\$ 224	\$ 220	\$ 116	\$ 149	\$ 227	\$ 108	\$ 230
Committed	602	1,497	4,524	4,946	3,546	20,854	20,057	25,014	1,547	1,438
Assigned	277	126	1,086	144	1,270	2,189	2,080	3,537	32,219	42,222
Unassigned	9,140	9,006	11,531	17,590	25,979	11,428	21,117	19,053	23,836	26,140
Total general fund	<u>\$ 10,110</u>	<u>\$ 10,835</u>	<u>\$ 17,179</u>	<u>\$ 22,904</u>	<u>\$ 31,015</u>	<u>\$ 34,587</u>	<u>\$ 43,403</u>	<u>\$ 47,831</u>	<u>\$ 57,710</u>	<u>\$ 70,030</u>
All other governmental funds										
Nonspendable	\$ 363	\$ 142	\$ 134	\$ 132	\$ 149	\$ 106	\$ 116	\$ 128	\$ 120	\$ 147
Restricted	22,447	20,807	38,440	37,332	37,602	41,822	44,187	41,579	45,284	55,733
Committed	3,446	2,869	3,275	3,715	3,630	3,713	4,519	5,794	6,975	6,711
Assigned	3,521	2,296	2,432	2,925	3,259	1,062	3,981	744	3,711	3,741
Unassigned	-	(4)	(102)	(184)	-	(116)	(1)	(260)	(47)	-
Total all other governmental funds	<u>\$ 29,777</u>	<u>\$ 26,110</u>	<u>\$ 44,179</u>	<u>\$ 43,920</u>	<u>\$ 44,640</u>	<u>\$ 46,587</u>	<u>\$ 52,802</u>	<u>\$ 47,985</u>	<u>\$ 56,043</u>	<u>\$ 66,332</u>

Source: City of Antioch Annual Financial Report

**CITY OF ANTIOCH**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Taxes	\$ 30,792	\$ 34,300	\$ 42,635	\$ 47,415	\$ 49,569	\$ 53,481	\$ 60,669	\$ 70,307 (1)	\$ 78,471	\$ 82,441
Licenses and permits	1,655	1,303	1,178	1,149	1,243	1,356	1,889	1,948	3,424	4,826
Fines and penalties	142	146	134	191	272	290	224	254	189	197
Investment income and rentals	1,437	1,520	1,485	1,762	1,404	1,121	2,616	2,601	1,323	193
Revenue from other agencies	9,952	10,244	5,598	4,690	3,345	5,603	6,892	2,939	6,643	3,120
Current service charges	8,112	10,335	11,011	11,518	5,748	6,356	7,893	8,155	11,160	16,911 (3)
Special assessment revenue	2,850	2,904	2,985	2,994	2,978	3,100	2,948	3,127	3,342	3,774
Other	1,238	1,754	2,368	3,472	3,301	1,994	2,305	2,425	2,088	6,268 (4)
<b>Total Revenues</b>	<b>56,178</b>	<b>62,506</b>	<b>67,394</b>	<b>73,191</b>	<b>67,860</b>	<b>73,301</b>	<b>85,436</b>	<b>91,756</b>	<b>106,640</b>	<b>117,730</b>
<b>Expenditures</b>										
<b>Current:</b>										
General government	5,331	6,357	6,109	8,623	2,079	4,315	7,939	10,998	11,618	12,649
Public works	7,803	8,450	11,128	10,593	10,186	8,740	8,573	15,108	12,046	12,677
Public safety	26,959	28,786	31,826	34,989	36,947	38,727	38,006	43,612	47,168	49,399
Parks and recreation	3,209	3,331	3,491	3,711	4,001	3,905	6,141	6,080	5,587	7,056
Community development	3,094	3,005	4,527	3,778	4,314	6,234	4,537	5,475	5,882	6,549
Capital outlay	10,753	14,562	4,945	3,627	1,894	4,609	6,834	9,740	5,561	5,959
<b>Debt service:</b>										
Principal retirement	509	536	5,310	560	622	655	694	734	256	220
Interest	412	390	359	311	248	222	192	161	135	123
Fiscal charges	9	6	3	4	5	4	4	1	1	1
Bond issuance costs	-	-	59	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>58,079</b>	<b>65,423</b>	<b>67,757</b>	<b>66,196</b>	<b>60,296</b>	<b>67,411</b>	<b>72,920</b>	<b>91,909 (2)</b>	<b>88,254</b>	<b>94,633</b>
Excess (deficiency) of revenues over (under) expenditures	(1,901)	(2,917)	(363)	6,995	7,564	5,890	12,516	(153)	18,386	23,097
<b>Other financing sources (uses)</b>										
Transfers in	6,355	7,408	5,990	6,312	8,088	7,591	11,816	11,204	11,330	11,089
Transfer out	(6,397)	(7,433)	(5,871)	(6,841)	(7,821)	(7,963)	(9,302)	(11,439)	(11,779)	(11,577)
Proceeds of bonds	-	-	3,840	-	-	-	-	-	-	-
Bond premium	-	-	583	-	-	-	-	-	-	-
Extraordinary item	-	-	-	(1,000)	1,000	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(42)</b>	<b>(25)</b>	<b>4,542</b>	<b>(1,529)</b>	<b>1,267</b>	<b>(372)</b>	<b>2,514</b>	<b>(235)</b>	<b>(449)</b>	<b>(488)</b>
<b>Net change in fund balances</b>	<b>\$ (1,943)</b>	<b>\$ (2,942)</b>	<b>\$ 4,179</b>	<b>\$ 5,466</b>	<b>\$ 8,831</b>	<b>\$ 5,518</b>	<b>\$ 15,030</b>	<b>\$ (388)</b>	<b>\$ 17,937</b>	<b>\$ 22,609</b>
Debt service as a percentage of non-capital expenditures	1.95%	1.82%	9.03%	1.39%	1.49%	1.40%	1.34%	1.09%	0.47%	0.39%

(1) Increase in sales tax due Measure W sales tax effective April 1, 2019. Fiscal Year 2020 first full year implementation of this additional one-cent sales tax over the prior 'Measure C half-cent sales tax which expired March 31, 2019.

(2) Increase in governmental expenditures due to spending of Measure W one-cent sales tax which was effective April 1, 2019.

(3) Increase in charges for services due to significant housing activity during the year

(4) Increase in other revenues due to two years of a reimbursement recognized in FY22 for deferred inflows from FY21

Source: City of Antioch Annual Financial Report

**CITY OF ANTIOCH**  
**Governmental Activities Tax Revenues By Source**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

Fiscal Year	Property Tax	Sales Tax (1)	Sales Tax Measure C/W (2)	Gas Tax	RMRA Tax (3)	Transient Lodging Tax	Franchise Taxes	Business License Tax	Property Transfer Tax	Total
2013	\$ 11,676	\$ 11,074	\$ -	\$ 2,353	\$ -	\$ 116	\$ 4,042	\$ 1,165	\$ 313	\$ 30,739
2014	12,625	11,587	899	3,286	-	136	4,188	1,171	363	34,255
2015	15,129	12,014	5,584	2,966	-	150	4,406	1,964	382	42,595
2016	16,796	12,573	6,821	2,246	-	158	4,616	3,121	461	46,792
2017	18,631	12,263	6,535	2,188	-	178	4,767	3,915	443	48,920
2018	19,452	12,658	6,869	2,404	527	209	5,226	4,428	521	52,294
2019	20,609	15,718	9,669	2,322	2,040	233	5,495	3,972	609	60,667
2020	21,754	16,027	15,703	2,647	1,989	231	5,928	4,035	493	68,807
2021	22,958	18,625	19,604	2,525	2,068	293	6,350	3,909	703	77,035
2022	24,158	18,910	20,529	2,649	2,270	286	7,229	3,802	912	80,745

(1) Sales tax is levied at 8.25% (8.5% prior to 1/1/17) on retail sales and/or consumption of personal property, 1% of the total tax rate is allocated to the City.

(2) Measure C is a half-cent sales tax on retail sales and/or consumption of personal property which became effective April 1, 2014. Measure W is one-cent sales tax on retail sales and/or consumption and is in replacement of Measure C which became effective April 1, 2019.

(3) RMRA enacted by SB 1 passed by California legislature. 2018 is first year of collections.

Source: City of Antioch Annual Financial Report

**CITY OF ANTIOCH**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

Fiscal Year	Total Secured Tax Roll	Unsecured Tax Roll	Less Homeowners' Exemptions	Less Other Tax Exempt Property	Total Taxable Assessed Value	Less Redevelopment Assessed Valuation	Value of Taxable Property	Amount Allocated to City (a)
2013	\$7,109,642	\$196,571	-\$111,761	-\$696,290	\$6,498,162	-\$641,397	\$5,856,765	(a)
2014	7,616,910	189,173	-106,871	-711,013	6,988,199	-613,598	6,374,601	(a)
2015	8,904,098	176,385	-103,063	-721,103	8,256,317	-592,222	7,664,095	(a)
2016	9,552,650	200,649	-100,989	-728,610	8,923,700	-600,330	8,323,370	10.05%
2017	10,137,210	204,440	-98,427	-754,156	9,489,067	-655,249	8,833,818	(a)
2018	10,752,279	191,460	-95,663	-779,398	10,068,678	-695,151	9,373,527	(a)
2019	11,395,945	198,938	-93,401	-812,614	10,688,868	-737,738	9,951,130	(a)
2020	12,028,516	222,531	-91,576	-859,137	11,300,334	-779,167	10,521,167	(a)
2021	12,719,330	232,959	-89,716	-882,197	11,980,376	-849,095	11,131,281	(a)
2022	13,329,275	234,019	-88,633	-932,696	12,541,965	-842,716	11,699,249	(a)

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

(a) California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas. The percentage presented is the City's share of the 1%. The County could not provide data for these fiscal years.

Source: Contra Costa County Certificate of Assessed Valuations

**City of Antioch**  
**Principal Property Taxpayers**  
**FY 2021-22 Compared To FY 2012-13**  
**(amounts expressed in thousands, except for Rank and Percentages)**

2021-2022 Local Secured Assessed Valuation - \$13,327,595,712

Taxpayer	2022			2013		
	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value
Kaiser Foundation Hospitals/Health Plan-Sand Creek	446,702	1	3.352%	432,260	1	6.108%
Sutter East Bay Hospital	139,674	2	1.048%	120,034	2	1.688%
AMCAL Antioch Fund LP	80,489	3	0.604%			
Community Housing Agency	69,389	4	0.521%	-		0.000%
Georgia-Pacific Gypsum LLC	42,504	5	0.319%	19,798	9	0.278%
SIV Antioch LLC	39,232	6	0.294%			
Sequoia Equities - Cross Pointe	38,854	7	0.292%	33,192	3	0.467%
Delta Pines Antioch LP	30,403	8	0.228%			
Camden Village LLC	29,500	9	0.221%	25,180	6	0.354%
Costco Wholesale Corp	29,106	10	0.218%	20,463	8	0.288%
LBUBS 2004-C8 Wilbur Ave LTD	0.00		0.000%	21,000	7	0.295%
Runaway Bay LLC	0.00		0.000%	30,065	4	0.423%
Lakeshore Antioch	0.00		0.000%	18,584	10	0.261%
Macerich Partnership	0.00		0.000%	27,846	5	0.392%
	<u>\$945,853</u>		<u>7.097%</u>	<u>\$748,422</u>		<u>10.554%</u>

The amounts shown above include assessed value data for both the City and the Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

Source: County Assessor's Office via ParcelQuest

**CITY OF ANTIOCH  
PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year	Basic County Wide Levy	BART	East Bay Regional Park	Community College 2002 Bonds	Community College 2006 Bonds	Community College 2014 Bonds	Total
2013	1.0000	0.0043	0.0051	0.0047	0.0040	-	1.0181
2014	1.0000	0.0075	0.0078	0.0043	0.0090	-	1.0286
2015	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2016	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2017	1.0000	0.0080	0.0032	0.0033	0.0074	0.0013	1.0232
2018	1.0000	0.0084	0.0021	0.0032	0.0068	1.0219	2.0424
2019	1.0000	0.0070	0.0021	0.0030	0.0065	0.0015	1.0201
2020	1.0000	0.0120	0.0094	0.0030	0.0063	0.0095	1.0402
2021	1.0000	0.0139	0.0014	0.0058	0.0011	0.0092	1.0314
2022	1.0000	0.0060	0.002	0.0039	0.0044	0.0093	1.0256

Source: Contra Cost County Assessors Office

**City of Antioch**  
**Property Tax Levies and Collections (1)**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

Fiscal Year	City Property Tax Levied and Collected	Development Agency Property Tax Levied and Collected	Total Tax Levied and Collected	Percentage of Levy Collected (3)	Value of City Property Subject To Local Tax Rate	Value of Development Agency Property Subject to Local Tax Rate	Total Value of Property Subject To Local Tax Rate
2013	\$15,919	\$0 <sup>(2)</sup>	\$15,919	100%	5,856,765	641,397	6,498,162
2014	16,765	0 <sup>(2)</sup>	16,765	100%	6,374,601	613,598	6,988,199
2015	14,927	0 <sup>(2)</sup>	14,927	100%	7,664,094	592,222	8,256,316
2016	12,140	0 <sup>(2)</sup>	12,140	100%	8,323,370	600,330	8,923,700
2017	13,552	0 <sup>(2)</sup>	13,552	100%	8,833,818	655,249	9,489,067
2018	13,774	0 <sup>(2)</sup>	13,774	100%	9,373,527	695,151	10,068,678
2019	14,458	0 <sup>(2)</sup>	14,458	100%	9,951,130	737,738	10,688,868
2020	15,075	0 <sup>(2)</sup>	15,075	100%	10,521,168	779,167	11,300,335
2021	15,892	0 <sup>(2)</sup>	15,892	100%	11,131,281	849,095	11,980,376
2022	17,142	0 <sup>(2)</sup>	17,142	100%	11,699,249	842,716	12,541,965

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

(2) Figure represent taxes levied and collected for development agency through January 31, 2012 prior to dissolution of redevelopment with the passage of ABx 1 26, therefore no redevelopment levies after dissolution are provided to the City.

(3) Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

**City of Antioch**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Percentage of Estimated Actual Value of Taxable Property (1)	Per Capita (2)
	Lease Revenue Bonds	Tax Allocation Bonds (3)	Capital Leases	Water Bonds	Long-term Payable	Loans Payable	Marina Loans			
2013	\$ 5,002	-	\$3,192	\$770	\$ 4,536	\$ -	\$ 3,152	\$ 16,652	0.28%	\$ 160
2014	4,841	-	2,821	-	4,284	-	3,001	14,947	0.23%	142
2015	4,386	-	2,425	-	4,032	-	2,843	13,686	0.18%	129
2016	4,214	-	2,005	-	3,780	-	2,678	12,677	0.15%	117
2017	4,005	-	1,558	-	3,528	197	2,537	11,825	0.13%	105
2018	3,790	-	1,084	-	3,276	682	2,392	11,224	0.12%	98
2019	3,566	-	580	-	3,024	550	2,291	10,011	0.10%	89
2020	3,332	-	46	-	2,772	655	2,188	8,993	0.09%	80
2021	3,088	-	-	-	3,239	5,143	2,105	13,575	0.12%	120
2022	2,833	-	-	-	2,934	9,200	2,018	16,985	0.15%	148

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

- (1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property.
- (2) Population data can be found in the Demographic and Economic Statistics schedule
- (3) Tax Allocation Bonds have become an obligation of the Successor Agency to the Antioch Development Agency and no longer on City books.



**City of Antioch**  
**Ratios of General Bonded Debt Outstanding**

**The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.**

**CITY OF ANTIOCH**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 1,095,932	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233	\$ 1,837,657	\$ 1,942,843	\$ 2,034,494
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,095,932	\$ 1,318,322	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233	\$ 1,837,657	\$ 1,942,843	\$ 2,034,494
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation for Fiscal Year 2022**

The following numbers are not expressed in thousands:

Assessed value	\$ 12,541,965,614
Add back: exempt real property	1,021,328,722
Total assessed value	13,563,294,336

Debt limit (15% of total assessed value)	2,034,494,150
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	\$ 2,034,494,150

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2021-22

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt. However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**City of Antioch  
Pledged Revenue Coverage  
Last Ten Fiscal Years**

Fiscal Year	Water Revenue Bonds (1) (in thousands)						Special Assessment Bonds	
	Gross Water	Less: Direct	Net Revenue	Debt Service		Debt	Special	Outstanding
	Charges And Other	Operating Expenses	Available for Debt Service	Principal	Interest	Service Coverage	Assessment Collections (2)	(in thousands) Lone Diamond
2013	\$ 25,369	\$ 20,628	\$ 4,741	\$ 745	\$ 41	6.03%	\$ 7,436,553	\$ 13,915
2014	27,297	23,328	3,969	770	14	5.06%	7,472,192	2,405
2015	24,711	21,137	3,574	-	-	n/a	-	-
2016	26,865	20,049	6,816	-	-	n/a	-	-
2017	30,220	22,072	8,148	-	-	n/a	-	-
2018	35,875	26,448	9,427	-	-	n/a	-	-
2019	40,690	28,181	12,509	-	-	n/a	-	-
2020	45,802	31,385	14,417	-	-	n/a	-	-
2021	45,259	34,554	10,705	-	-	n/a	-	-
2022	48,695	32,622	16,073	-	-	n/a	-	-

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements. Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City was the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt was not included in the City's financial statements and was fully repaid in 2014.

Source: City of Antioch Financial Statements

**CITY OF ANTIOCH**  
**Direct and Overlapping Debt**  
**June 30, 2022**

2021-22 Assessed Valuation	\$ 12,541,965,614
Antioch Development Agency Incremental Valuation:	842,715,947
Adjusted Assessed Valuation:	<u>\$ 11,699,249,667</u>

JURISDICTION	Total Debt 6/30/2022	Percent Applicable (1)	City's Share of Debt 6/30/2022
<b>OVERLAPPING TAX AND ASSESSMENT DEBT:</b>			
Bay Area Rapid Transit District	\$ 2,521,570,000	1.420%	\$ 35,806,294
Contra Costa Community College District	568,780,000	5.414%	30,793,749
Antioch Unified School District Schools Facilities Improvement District No. 1	101,032,961	84.454%	85,326,377
Liberty Union High School District	141,785,000	2.683%	3,804,092
Brentwood Union School District	59,542,367	4.780%	2,846,125
East Bay Regional Park District	184,590,000	2.267%	4,184,655
California Statewide Community Development Authority			
Community Facilities District No. 2020-01 I.A. No. 1	9,265,000	100.000%	9,265,000
California Statewide Community Development Authority Assessment District 19-1	1,946,000	100.000%	1,946,000
<b>Total Overlapping Tax and Assessment Debt</b>			<u>\$ 173,972,292</u>
<b>OVERLAPPING TAX INCREMENT DEBT (Successor Agency):</b>	\$ 15,576,441	100.000%	\$ 15,576,441
<b>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</b>			
Contra Costa County General Fund Obligations	\$ 224,500,000	5.396%	\$ 12,114,020
Antioch Unified School District General Fund Obligations	24,507,573	88.672%	21,731,355
Liberty Union High School District General Fund Obligations	3,207,306	2.683%	86,052
Contra Costa Fire Protection District Pension Obligation Bonds	10,900,000	11.659%	1,270,831
<b>City of Antioch General Fund Obligations</b>	<b>2,833,402</b>	100.000%	<b>2,833,402</b>
GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$ 38,035,660
Less: Contra Costa County Obligations supported from revenue funds			3,113,122
NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$ 34,922,538</u>
<b>TOTAL DIRECT DEBT</b>			<b>\$ 2,833,402 (2)</b>
TOTAL GROSS OVERLAPPING DEBT			\$ 224,750,991
TOTAL NET OVERLAPPING DEBT			\$ 221,637,869
GROSS COMBINED TOTAL DEBT			\$ 227,584,393 (2)
NET COMBINED TOTAL DEBT			\$ 224,471,271

**NOTES:**

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease and City pension and OPEB obligations

Ratios to Adjusted Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 1.49%  
**Combined Direct Debt (\$2,833,402): 0.02%**  
Gross Combined Total Debt: 1.95%  
Net Combined Total Debt: 1.92%

Ratios to Redevelopment Successor Agency Incremental Valuation:

Total Overlapping Tax Increment Debt: 1.85%

Source: California Municipal Statistics, Inc.

**City of Antioch  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>City of Antioch Population(1)</u>	<u>Contra Costa County Population (1)</u>	<u>Personal Income (in thousands 2011-15) (in millions 2016-2020) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Unemployment Rate (3)</u>
2013	105,117	1,074,702	\$69,375,880	\$63,403	8.70%
2014	106,455	1,087,008	70,849,779	63,752	6.90%
2015	108,298	1,102,871	76,517,699	68,123	6.80%
2016	112,968	1,123,429	82,427	72,483	6.80%
2017	114,241	1,139,513	88,024	76,886	6.80%
2018	113,061	1,149,363	94,900	82,506	4.50%
2019	112,423	1,150,537	97,550	84,614	4.00%
2020	112,520	1,153,477	106,319	92,264	17.10%
2021	112,848	1,153,854	*	*	9.60%
2022	115,074	1,156,555	*	*	4.60%

\*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

- Last updated: 11/14/2019 - updated figures for 2016

(3) State of California Employee Development Dept., Labor Market Info, Data Library

**City of Antioch  
Principal Employers  
Current Year and Nine Years Ago**

<b>Employer</b>	<b>2022</b>		<b>2012</b>	
	<b>Approx.Number of Employees<sup>1</sup></b>	<b>Percentage Of Total City Employment</b>	<b>Number of Employees</b>	<b>Percentage Of Total City Employment</b>
Kaiser Permanente	2,166	4.34%	2,151	4.35%
Antioch Unified School District	1,900	3.81%	1,629	3.29%
Sutter Delta Medical Center <sup>2</sup>	972	1.95%	1,200	2.42%
Contra Costa County Social Services	539	1.08%	593	1.20%
Wal-Mart <sup>3</sup>	225	0.45%	291	0.59%
Target	220	0.44%	286	0.58%
Costco <sup>2</sup>	292	0.59%	265	0.54%
City of Antioch	316	0.63%	272	0.55%
Antioch Auto Center	213	0.43%	223	0.45%
Safeway	123	0.25%	144	0.29%

<sup>1</sup> Source: City of Antioch Economic Development Department

<sup>2</sup> Includes contract employees

<sup>3</sup> Includes part time employees

**City of Antioch**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Police</b>										
Physical arrests	4,047	4,018	4,707	4,954	4,730	4,336	3,814	3,389	3,022	2,386
Parking violations	1,319	2,318	2,311	2,551	2,530	4,642	4,354	2,857	1,074	929
Traffic violations	1,396	1,479	2,246	4,261	5,619	5,157	4,272	6,074	6,229	4,659
Sworn Officers (2)	126	87	102	102	102	103	104	115	115	115
Reserve Personnel	3	3	3	3	3	1	1	1	0	0
Support Personnel (2)	59	26	29	32	32	32	33	39	41	41
<b>Highways and streets</b>										
Street resurfacing, sq ft	105,820	1,408,525	342,269	164,993	750,707	104,355	10,500	261,360	916,830	0
<b>Culture and recreation</b>										
Athletic sports complex admissions	42,000	60,000	60,000 (4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Water Park Guests/Program Participants	(4)	(4)	(4)	71,241	42,341	44,502	28,876	27,053	12,046	47,231 (6)
Recreation Classes/Program Participants	(4)	(4)	(4)	6,000	6,905	5,850	5,904	5,110	873	6,888 (6)
Senior Center meals served	(1)	(1)	(1)	(1)	(1)	(1)	(1)	17,374	21,216	14,524
Worth Shaw Sports Complex										
Number of Tournaments	(4)	(4)	(4)	40	44	23	36	21	0	15 (6)
Number of Participants in City Programs	(4)	(4)	(4)	1,500	1,800	2,500	3,650	3,993	715	575 (6)
Number of Turf Field Rentals	(4)	(4)	(4)	459	503	728	784	463 (3)	89	942 (6)
Community center admissions/Facility Rentals										
Nick Rodriguez Community Center (5)	10,500	12,800	14,300	365	345	450	430	350	6	62 (6)
Antioch Community Center (5)	384,602	100,000	100,000	806	695	820	751	617	188	1,215 (6)
Prewett Community Center (5)	68,766	92,000	71,241	129	85	70	51	73	16	89 (6)
<b>Water</b>										
New connections	289	206	158	97	74	72	102	266	429	2361
Water main breaks	36	22	31	33	46	21	29	20	37	32
Average daily consumption (thousands of gallons)	16,478	16,221	12,065	11,010	12,567	12,728	12,944	15,660	13,880	14,734
<b>Sewer**</b>										
New connections	259	180	123	67	43	41	67	215	353	2325

(1) Recreation reporting of this information started in 2020.

(2) 2014 and beyond represents total funded positions only. 2013 and prior years data includes frozen positions.

(3) All rentals were canceled mid-March 2020 due to COVID-19 resulting in drop in turf rental from prior year.

(4) Recreation Dept has changed information reporting beginning in 2016.

(5) In 2016, Recreation began reporting number of facility rentals verses number of visitors as in prior years

\*\*The City does not process daily sewage - it maintains the sewer line that connects to

the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

(6) participation numbers significantly lower in 2021 due to limited operations during COVID 19 pandemic

Source: Various City Departments

**CITY OF ANTIOCH**  
**FULL TIME CITY EMPLOYEES**  
**BY FUNCTION**

**Last Ten Fiscal Years**

<b>FUNCTION</b>	<b>2013<sup>3</sup></b>	<b>2014<sup>2</sup></b>	<b>2015<sup>2</sup></b>	<b>2016<sup>2</sup></b>	<b>2017<sup>2</sup></b>	<b>2018<sup>2</sup></b>	<b>2019<sup>2</sup></b>	<b>2020<sup>2</sup></b>	<b>2021<sup>2</sup></b>	<b>2022<sup>2</sup></b>
General government	46	25	30	31	34	36	36	39	43	52
Public safety <sup>1</sup>										
Sworn Police Officers	126	87	102	102	102	103	104	115	115	115
Community Service Officers	20	4	5	8	8	8	8	11	11	11
Administrative Staff	39	30	28	28	29	31	32	39	41	41
Public Safety & Community Resources	-	-	-	-	-	-	-	-	-	13
Public works	63	39	36	36	36	37	38	42	45	53
Community Development	28	10	13	16	16	18	19	28	28	32
Recreation	16	8	9	10	10	10	10	11	12	12
Water	47	47	47	48	48	48	48	49	49	49
Wastewater	21	21	24	25	25	25	25	25	25	24
Total employees	<u>406</u>	<u>271</u>	<u>294</u>	<u>304</u>	<u>308</u>	<u>316</u>	<u>320</u>	<u>359</u>	<u>369</u>	<u>402</u>

<sup>1</sup> Fire services are provided by Contra Costa Fire Protection District

<sup>2</sup> Data is only funded positions for fiscal year

<sup>3</sup> Includes frozen positions

Source: City of Antioch budgets



**City of Antioch**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Public safety</b>										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	40	42	44	44	44	44	41	41	41
Fire Stations*	4	4	4	4	4	4	4	4	4	4
<b>Highways and streets</b>										
Streets (miles)	595.16	724.55	853.95	853.95	996.13	996.13	996.13	996.14	996.15	996.15
Streetlights	8,731	8,738	8,745	8,758	8,771	8,784	8,784	8,820	8,936	8,936
Traffic Signals, City Owned	102	102	102	107	107	108	123	127	128	129
<b>Culture and recreation</b>										
Parks acreage	328	237	237	237	237	237	237	327	324	324
Parks	33	33	33	33	33	33	33	32	32	32
Swimming pools	7	7	7	7	7	7	7	7	7	7
Community centers	4	4	4	4	4	4	4	4	4	4
<b>Water</b>										
Water lines (miles)	341.68	343.45	345.23	346.58	346.65	346.65	347.45	348.99	349.32	349.32
Number of water meters	31,583	31,803	31,803	30,926	32,072	32,130	32,505	32,576	32,576	32,576
Maximum daily treatment capacity (millions of gallons)	27.01	36.00	36.00	36.00	36.00	36.00	36.00	36.00	36.00	36.00
Fire hydrants	3,537	3,589	3,589	3,594	3,602	3,635	3,635	3,662	3,677	3,786
<b>Sewer**</b>										
Sanitary sewer lines (miles)	300.68	300.68	300.68	302.17	302.17	302.17	302.30	303.48	305.91	305.91
Number of sewer connections	30,171	30,377	30,377	30,660	30,661	30,715	30,873	31,050	38,282	31,836
Storm drains (miles)	221.01	221.46	221.46	223.25	223.27	223.27	223.28	224.54	226.87	226.87

\*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

\*\*The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo is responsible for sewage treatment.

Sources: Various City departments.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council  
of the City of Antioch  
Antioch, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 20, 2022.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

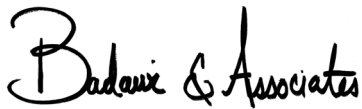
To the Honorable Mayor and Members of the City Council  
of the City of Antioch  
Antioch, California  
Page 2

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates, CPAs  
Berkeley, California  
December 20, 2022



## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Mayor and Members of the City Council  
of the City of Antioch  
Antioch, California

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited the City of Antioch, California (City)'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2022. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

#### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not

absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

To the Honorable Mayor and Members of the City Council  
of the City of Antioch  
Antioch, California  
Page 3

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates, CPAs  
Berkeley, California  
December 20, 2022

**City of Antioch**  
**Schedule of Expenditures of Federal Awards**  
**For the year ended June 30, 2022**

<b>Program Name</b>	<b>Assistance Listing Number</b>	<b>Grantor/Pass-Through Entity Grant Number</b>	<b>Program Expenditures</b>	<b>Subrecipient Payments</b>
<b>Federal Awards</b>				
<b>U.S. Department of Housing and Urban Development:</b>				
<i>Direct Programs</i>				
CDBG-Entitlement Grants Cluster				
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-14-MC06-0045	\$ 18,080	\$ -
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-20-MC06-0045	409,237	194,891
CDBG Entitlement Grant/ Entitlement Grants	14.218	B-21-MC06-0045	341,736	235,826
COVID-19 CDBG Entitlement Grant/ Entitlement Grants	14.218	B-20-MW06-0045	192,312	191,432
Subtotal Community Development Block Grant Cluster			961,365	622,149
<b>Total U.S. Department of Housing and Urban Development</b>			<b>961,365</b>	<b>622,149</b>
<b>U.S. Department of Justice:</b>				
<i>Passed through the Contra Costa County, Office of Sheriff</i>				
Edward Byrne Justice Assistance Grant Program	16.738	2019-DJ-BX-0692	9,384	-
Edward Byrne Justice Assistance Grant Program	16.738	2020-DJ-BX-0975	42,258	-
Edward Byrne Justice Assistance Grant Program	16.738	BJA-2021-35004	46,515	-
<b>Total U.S. Department of Justice</b>			<b>98,157</b>	<b>-</b>
<b>U.S. Department of Transportation:</b>				
<i>Passed through the State of California Department of Transportation</i>				
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	STPL-5038(026)	1,066,033	-
Subtotal Highway Planning and Construction Cluster			1,066,033	-
<i>Passed through the State of California Office of Traffic Safety</i>				
Highway Safety Cluster				
State and Community Highway Safety	20.600	PT21007	4,481	-
State and Community Highway Safety	20.600	PT22139	12,004	-
Subtotal Highway Safety Cluster			16,485	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	PT21007	9,139	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	PT22139	10,633	-
<b>Total U.S. Department of Transportation</b>			<b>1,102,290</b>	<b>-</b>
<b>U.S. Department of the Treasury:</b>				
<i>Passed through the State of California Water Resources Control Board</i>				
Coronavirus State and Local Fiscal Recovery Funds	21.027	CA0710001	1,112,579	-
Coronavirus State and Local Fiscal Recovery Funds	21.027	442830	200,292	-
<b>Total U.S. Department of the Treasury</b>			<b>1,312,871</b>	<b>-</b>
<b>U.S. Environmental Protection Agency:</b>				
Drinking Water State Revolving Fund Cluster				
<i>Passed through the State of California Water Resources Control Board</i>				
Capitalization Grants for Drinking Water State Revolving Funds	66.468	071001-002C	5,430,455	-
Subtotal Drinking Water State Revolving Fund Cluster			5,430,455	-
<b>Total U.S. Environmental Protection Agency</b>			<b>5,430,455</b>	<b>-</b>
<b>Total Federal Expenditures</b>			<b>\$ 8,905,138</b>	<b>\$ 622,149</b>



**City of Antioch**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the year ended June 30, 2022**

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**A. *Basis of Accounting***

Funds received under the various grant programs have been recorded within the general fund, special revenue funds and enterprise funds of the City. The City utilizes the modified accrual method of accounting for the general fund and special revenue funds and full accrual basis of accounting for the enterprise funds. The accompanying Schedule of Expenditures of Federal Awards (Schedule) is presented in accordance with the requirements of U.S. *code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in, the preparation of City's basic financial statements.

**B. *Indirect Costs***

The City did not elect to use the 10% de minimis indirect cost rate.

**City of Antioch**  
**Schedule of Findings and Questioned Costs**  
**For the year ended June 30, 2022**

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**SECTION I - SUMMARY OF AUDITORS' RESULTS**

**Financial Statements**

Types of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? No
- Significant deficiency identified? None noted

Any noncompliance material to the financial statements noted? No

**Federal Awards**

Internal control over major programs:

- Material weakness identified? No
- Significant deficiencies identified? None noted

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 200.516 (a) of the Uniform Guidance? No

Identification of major programs:

Assistance Listing Number(s)	Name of Federal Cluster or Program	Expenditures
21.027	Coronavirus State and Local Fiscal Recovery Funds	\$ 1,312,871
66.468	Drinking Water State Revolving Fund Cluster	5,430,455
	Total Expenditures of all Major Programs	\$ 6,743,326
	Total Expenditures of Federal Award	\$ 8,905,138
	Percentage of Total Expenditure of Federal Award	76%

Dollar threshold used to distinguish between type A and type B program \$750,000

Auditee qualified as low-risk auditee under Section 200.520? Yes

**City of Antioch**  
**Schedule of Findings and Questioned Costs**  
**For the year ended June 30, 2022**

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**SECTION II - CURRENT YEAR FINDINGS**

**A. Current Year Findings- Financial Statement Audit**

No current year financial statement audit finding.

**B. Current Year Findings and Questioned Costs- Major Federal Award Program Audit**

No current year federal award program finding.

**SECTION III - PRIOR YEAR FINDINGS**

**A. Prior Year Findings- Financial Statement Audit**

No prior year financial statement audit finding.

**B. Prior Year Findings and Questioned Costs- Major Federal Award Program Audit**

No prior year federal award program finding.