City of Antioch



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

7-ELEVEN FOOD STORES
ANTIOCH CHRYSLER-JEEP-DODGE
ANTIOCH NISSAN
ANTIOCH TOYOTA

ARCO AM/PM MINI MARTS

BEST BUY STORES

BEVERAGES & MORE

CHEVRON SERVICE STATIONS

COCO FARMS - MMD

CONSOLIDATED ELECTRICAL DISTRIBUTORS

COSTCO WHOLESALE

DELTA DISPENSARY - MMD

ENTERPRISE RENT-A-CAR

HOBBY LOBBY STORES

HUNT & SONS

LOWE'S HOME CENTERS

MCDONALD'S RESTAURANTS

ONESOURCE SUPPLY SOLUTIONS

SAFEWAY SERVICE STATIONS

SAFEWAY STORES

SHELL SERVICE STATIONS

TARGET STORES

UNION 76 SERVICE STATIONS

VALERO SERVICE STATIONS

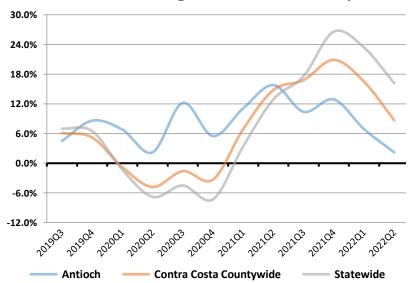
WAL MART STORES

2nd Quarter 2022 in Review

California sales tax cash receipts increased by 4.9% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 0.8% from the same quarter last year due to a increase of \$4,124,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Antioch	0.8%	2.2%
Contra Costa Countywide Pool	-9.5%	-4.2%
Contra Costa Countywide	-0.7%	8.7%
S.F. Bay Area Region	5.5%	14.4%
Statewide	4.9%	16.2%

Annualized Percent Change in Sales Tax Cash Receipts



	Antioch		California	
Business Activity	Quarter	Annual	Quarter	Annual
General Retail	-2.6%	5.3%	-5.4%	10.8%
Food Products	3.6%	11.7%	2.1%	18.1%
Transportation	2.4%	11.4%	2.7%	11.0%
Construction	-3.3%	-0.3%	-6.1%	-1.0%
Business To Business	20.7%	0.8%	0.0%	3.5%
TOTAL LOCAL BUSINESS ACTIVITY	2.9%	6.3%	-1.1%	9.6%
COUNTYWIDE POOL ACTIVITY	-8.2%	-10.1%	3.5%	5.2%

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City of Antioch



News

- **Economic Activity:** Real Gross Domestic Product (GDP) decreased at an annual rate of 0.9% in the second quarter of 2022. U.S. inflation accelerated to 9.1% in June of 2022, while California's headline inflation was 8.3% year over year as of June of 2022. (DIR, BEA, BLS, July Finance Bulletin)
- **Employment:** The U.S. unemployment rate remained unchanged at 3.6% in June of 2022, 0.1 percentage point higher than the February of 2020 pre-pandemic low of 3.5%. California's unemployment rate fell to a new record-low of 3.9% in July of 2022, now 0.2 percentage point lower than the February of 2020 pre-pandemic rate of 4.1%. (July, August Finance Bulletin)
- Personal Income: U.S. personal income increased by 4.6% for the second quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 8.4%, resulting in a 50.9% decrease in US personal savings for the second quarter of 2022, compared to same quarter previous year. (BEA)

Antioch

Annual Per Capita Sales Tax Adjusted for Inflation (Constant 2018 \$)

