



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

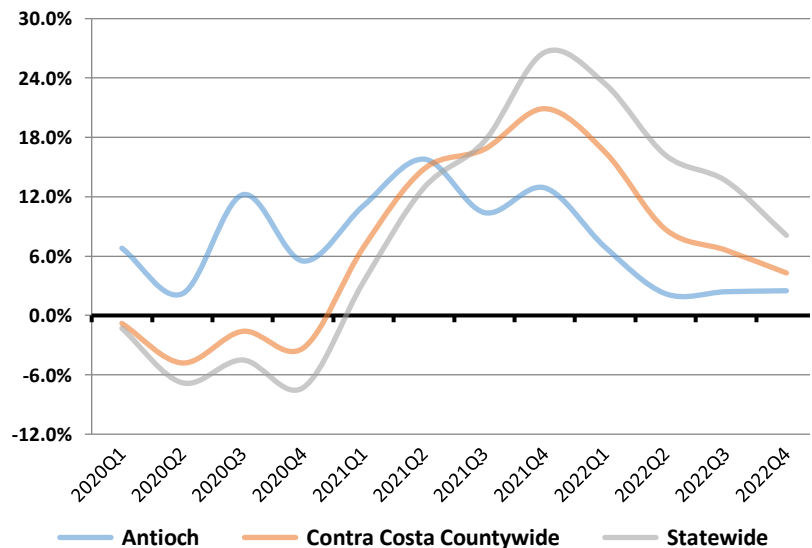
- 7-ELEVEN FOOD STORES
- ANTIOCH CHRYSLER-JEEP-DODGE
- ANTIOCH NISSAN
- ANTIOCH TOYOTA
- ARCO AM/PM MINI MARTS
- BEST BUY STORES
- BEVERAGES & MORE
- CHEVRON SERVICE STATIONS
- CONSOLIDATED ELECTRICAL DISTRIBUTORS
- COSTCO WHOLESALE
- DELTA DISPENSARY - MMD
- ENTERPRISE RENT-A-CAR
- HOBBY LOBBY STORES
- HUNT & SONS
- LOWE'S HOME CENTERS
- MCDONALD'S RESTAURANTS
- ONESOURCE SUPPLY SOLUTIONS
- SAFEWAY SERVICE STATIONS
- SAFEWAY STORES
- SHELL SERVICE STATIONS
- TARGET STORES
- THREE HABITAT CONSULTING ANTIOCH - MMD
- UNION 76 SERVICE STATIONS
- VALERO SERVICE STATIONS
- WAL MART STORES

### 4th Quarter 2022 in Review

California sales tax cash receipts increased by 3.1% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 5% from the same quarter last year due to a increase of \$25,186,000 in Taxable Sales.

| Cash Receipts                       | Quarter | Annual |
|-------------------------------------|---------|--------|
| <b>Antioch</b>                      | 5.0%    | 2.5%   |
| <b>Contra Costa Countywide Pool</b> | -11.4%  | -0.7%  |
| <b>Contra Costa Countywide</b>      | 3.2%    | 4.3%   |
| <b>S.F. Bay Area Region</b>         | 3.7%    | 9.2%   |
| <b>Statewide</b>                    | 3.1%    | 8.1%   |

### Annualized Percent Change in Sales Tax Cash Receipts



### Business Activity

- General Retail
- Food Products
- Transportation
- Construction
- Business To Business
- TOTAL LOCAL BUSINESS ACTIVITY**
- COUNTYWIDE POOL ACTIVITY**

| Antioch |        | California |        |
|---------|--------|------------|--------|
| Quarter | Annual | Quarter    | Annual |
| -0.7%   | 1.1%   | -5.8%      | -0.7%  |
| 4.8%    | 4.4%   | -5.5%      | 4.9%   |
| -5.9%   | 1.0%   | -1.5%      | 6.2%   |
| -11.0%  | -4.4%  | -7.9%      | -0.5%  |
| 50.3%   | 32.3%  | -8.8%      | 1.7%   |
| 4.6%    | 5.6%   | -5.5%      | 2.5%   |
| -9.9%   | -2.4%  | -4.8%      | 4.3%   |



## News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.7% in the fourth quarter of 2022. U.S. inflation decelerated slightly to 7.1% in November of 2022, while California's headline inflation was 5.9% year over year as of November of 2022. California's headline inflation improved 160 basis points from last quarter's annual inflation rate of 7.5%. (DIR, BEA, BLS, December Finance Bulletin)
- Employment:** The U.S. unemployment rate remained unchanged at 3.7% from October 2022 to November of 2022. California's unemployment rate increased slightly to 4.1% in November of 2022, 0.1 percentage point higher than October of 2022 rate of 4.0%. (BLS, December Finance Bulletin)
- Personal Income:** U.S. personal income increased by 5.6% for the fourth quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 7.5% , resulting in a 43.5% decrease in US personal savings for the fourth quarter of 2022, compared to same quarter previous year. (BEA)

## Antioch

### Annual Per Capita Sales Tax

Adjusted for Inflation  
(Constant 2018 \$)

