# City of Antioch



### **Quarterly Report on Sales Tax and Business Activity**

#### **Top 25 Sales Tax Remitters**

7-ELEVEN FOOD STORES

ANTIOCH CHRYSLER-JEEP-DODGE

ANTIOCH NISSAN

ANTIOCH TOYOTA

ARCO AM/PM MINI MARTS

**BEST BUY STORES** 

**BEVERAGES & MORE** 

**CHEVRON SERVICE STATIONS** 

CONSOLIDATED ELECTRICAL DISTRIBUTORS

COSTCO WHOLESALE

**DELTA DISPENSARY - MMD** 

**HOBBY LOBBY STORES** 

**HUNT & SONS** 

LOWE'S HOME CENTERS

MCDONALD'S RESTAURANTS

ONESOURCE SUPPLY SOLUTIONS

**PETSMART** 

SAFEWAY SERVICE STATIONS

**SAFEWAY STORES** 

SHELL SERVICE STATIONS

**TARGET STORES** 

THREE HABITAT CONSULTING ANTIOCH - MMD

**UNION 76 SERVICE STATIONS** 

VALERO SERVICE STATIONS

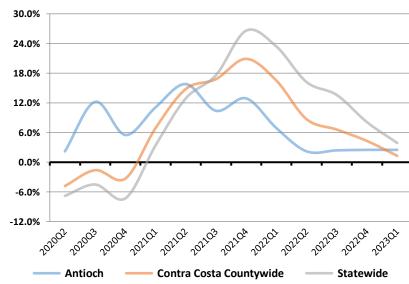
WAL MART STORES

### 1st Quarter 2023 in Review

California sales tax cash receipts decreased by 0.2% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 0.5% from the same quarter last year due to a increase of \$1,529,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Antioch	0.5%	2.5%
Contra Costa Countywide Pool	-1.5%	-4.0%
Contra Costa Countywide	-1.4%	1.3%
S.F. Bay Area Region	1.9%	5.3%
Statewide	-0.2%	3.9%

#### **Annualized Percent Change in Sales Tax Cash Receipts**



	Antioch		S.F. Bay Area		California	
<b>Business Activity</b>	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	-6.6%	-1.7%	-5.8%	-5.9%	-1.2%	2.0%
Food Products	-1.0%	1.2%	4.6%	4.5%	5.0%	7.6%
Transportation	-15.2%	-5.1%	-6.0%	-5.1%	-4.7%	5.6%
Construction	-14.4%	-8.4%	-7.7%	-5.5%	-7.3%	2.1%
Business To Business	26.9%	32.0%	-3.6%	-4.6%	-3.8%	4.9%
TOTAL LOCAL BUSINESS ACTIVITY	-2.5%	2.5%	-3.4%	-3.3%	-2.0%	4.5%
COUNTYWIDE POOL ACTIVITY	0.3%	-2.8%	-2.2%	0.0%	-2.9%	0.3%

## City of Antioch



#### **News**

- Economic Activity: Real Gross Domestic Product (GDP) increased at an annual rate of 1.6% in the first quarter of 2023. U.S. inflation decreased to 5.0% in March of 2023 compared to the same month a year ago.
  California's headline inflation was 5.4% year over year as of February of 2023. (DIR, BEA, BLS, April Finance Bulletin)
- **Employment:** The U.S. unemployment rate decreased slightly to 3.5% in March of 2023. California's unemployment rate increased slightly to 4.4% in March of 2023, 0.3 percentage point higher than November of 2022 rate of 4.1%. (BLS, March Finance Bulletin)
- **Personal Income:** U.S. personal income increased by 6.2% for the first quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 6.9% while personal current taxes decreased by 6.5% from the previous period, resulting in a net gain of 8.4% in disposable income. The increase of disposable income generated a 20.6% increase in US personal savings for the first quarter of 2023, compared to same quarter previous year. (BEA)

#### **Antioch**

