



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

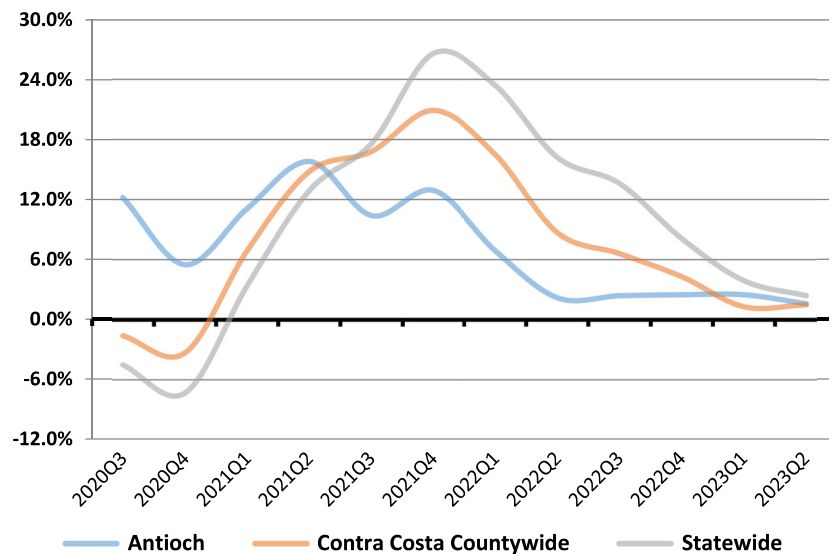
7-ELEVEN FOOD STORES  
 ANTIOCH CHRYSLER-JEEP-DODGE  
 ANTIOCH NISSAN  
 ANTIOCH TOYOTA  
 ARCO AM/PM MINI MARTS  
 BEST BUY STORES  
 BEVERAGES & MORE  
 CHEVRON SERVICE STATIONS  
 CONSOLIDATED ELECTRICAL DISTRIBUTORS  
 COSTCO WHOLESALE  
 DELTA DISPENSARY - MMD  
 HOBBY LOBBY STORES  
 HUNT & SONS  
 LOWE'S HOME CENTERS  
 MCDONALD'S RESTAURANTS  
 ONESOURCE SUPPLY SOLUTIONS  
 PETSMART  
 SAFEWAY SERVICE STATIONS  
 SAFEWAY STORES  
 SHELL SERVICE STATIONS  
 TARGET STORES  
 THREE HABITAT CONSULTING ANTIOCH - MMD  
 UNION 76 SERVICE STATIONS  
 VALERO SERVICE STATIONS  
 WAL MART STORES

### 2nd Quarter 2023 in Review

California sales tax cash receipts decreased by 1% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 2.7% from the same quarter last year due to a decrease of \$13,476,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
<b>Antioch</b>	-2.7%	1.6%
<b>Contra Costa Countywide Pool</b>	2.4%	-1.0%
<b>Contra Costa Countywide</b>	0.0%	1.5%
<b>S.F. Bay Area Region</b>	0.0%	3.9%
<b>Statewide</b>	-1.0%	2.4%

### Annualized Percent Change in Sales Tax Cash Receipts



### Business Activity

General Retail  
 Food Products  
 Transportation  
 Construction  
 Business To Business  
**TOTAL LOCAL BUSINESS ACTIVITY**  
**COUNTYWIDE POOL ACTIVITY**

Antioch		California	
Quarter	Annual	Quarter	Annual
-8.0%	-2.4%	-2.6%	1.3%
-1.0%	0.4%	-2.0%	4.7%
-15.4%	-10.1%	-9.0%	0.6%
-1.7%	-6.4%	-8.2%	-1.5%
26.0%	33.0%	-7.6%	1.3%
-2.0%	1.6%	-5.5%	1.6%
-0.5%	-0.8%	0.2%	-0.6%





## News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.6% in the second quarter of 2023. U.S. inflation decreased to 4.8% in June of 2023 compared to 9.1% the same month a year ago. California's headline inflation decreased to 3.1% year over year as of June of 2023, down from 8.3% in June of 2022. (DIR, BEA, BLS, August Finance Bulletin)
- Employment:** The U.S. unemployment rate remained unchanged at 3.5% in July of 2023. California's unemployment rate increased to 4.9% in July of 2023, 0.5 percentage point higher than March of 2023 rate of 4.4%. (BLS, August Finance Bulletin)
- Personal Income:** U.S. personal income increased by 5.5% for the second quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 5.6% while personal current taxes decreased by 9.2% from the previous period, resulting in a net gain of 8.0% in disposable income. The increase of disposable income generated a 47.1% increase in US personal savings for the second quarter of 2023, compared to same quarter previous year. (BEA)

## Antioch

### Annual Per Capita Sales Tax

Adjusted for Inflation  
(Constant 2019 \$)

