City of Antioch



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

7-ELEVEN FOOD STORES

ANTIOCH CHRYSLER-JEEP-DODGE

ANTIOCH NISSAN

ANTIOCH TOYOTA

ARCO AM/PM MINI MARTS

BEST BUY STORES

BEVERAGES & MORE

CHEVRON SERVICE STATIONS

CONSOLIDATED ELECTRICAL DISTRIBUTORS

COSTCO WHOLESALE

DELTA DISPENSARY - MMD

HOBBY LOBBY STORES

HUNT & SONS

LOWE'S HOME CENTERS

MCDONALD'S RESTAURANTS

ONESOURCE SUPPLY SOLUTIONS

PANDA EXPRESS

PETSMART

SAFEWAY SERVICE STATIONS

SAFEWAY STORES

SHELL SERVICE STATIONS

TARGET STORES

THREE HABITAT CONSULTING ANTIOCH - MMD

UNION 76 SERVICE STATIONS

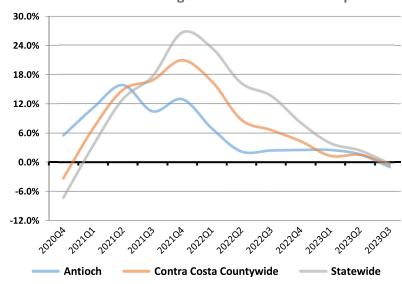
WAL MART STORES

3rd Quarter 2023 in Review

California sales tax cash receipts decreased by 3.2% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 6.6% from the same quarter last year due to a decrease of \$32,698,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Antioch	-6.6%	-1.0%
Contra Costa Countywide Pool	-6.8%	-4.7%
Contra Costa Countywide	-4.0%	-0.5%
S.F. Bay Area Region	-7.1%	-0.4%
Statewide	-3.2%	-0.3%

Annualized Percent Change in Sales Tax Cash Receipts



	Antioch		California	
Business Activity	Quarter	Annual	Quarter	Annual
General Retail	-4.9%	-4.2%	0.6%	0.8%
Food Products	-5.2%	-1.1%	-0.9%	3.0%
Transportation	-5.7 %	-11.2%	-6.0%	-3.4%
Construction	-8.6%	-8.3%	-4.2%	-4.2%
Business To Business	-2.7%	19.4%	-6.7%	-3.5%
TOTAL LOCAL BUSINESS ACTIVITY	-4.9%	-1.5%	-3.1%	-1.0%
COUNTYWIDE POOL ACTIVITY	-13.5%	-6.1%	-8.0%	-4.1%

City of Antioch



News

- Economic Activity: Real Gross Domestic Product (GDP) increased at an annual rate of 3.0% in the third quarter of 2023. U.S. inflation decreased to 3.6% in October of 2023 compared to 7.7% the same month a year ago. California's headline inflation decreased to 3.6% year over year as of August of 2023, down from 7.5% in August of 2022. (DIR, BEA, BLS, October Finance Bulletin)
- **Employment:** The U.S. unemployment rate increased slightly to 3.8% in September of 2023. California's unemployment rate decreased to 4.7% in September of 2023, 0.3 percentage point higher than March of 2023 rate of 4.4%. (BLS, October Finance Bulletin)
- **Personal Income:** U.S. personal income increased by 4.8% for the third quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 5.4% while personal current taxes decreased by 11.4% from the previous period, resulting in a net gain of 7.6% in disposable income. The increase of disposable income generated a 33.1% increase in US personal savings for the third quarter of 2023, compared to same quarter previous year. (BEA)

Antioch

