

FINANCIAL SUMMARIES

Financial Overview

This section provides a financial overview of all City funds by fund type. It presents the total available resources and total use of resources, including beginning and ending fund balances, revenues, and expenditures, operating transfers in, operating transfers out, and Interfund charges.

Summary of All City Funds

The "Summary of All City Funds" schedule on the following page groups the City's funds into eight classifications:

- General Fund
- Enterprise Funds
- Internal Service Funds
- Special Revenue Funds
- Capital Fund
- Debt Service Fund
- Antioch Development Agency
- Antioch Financing Authority

The first four groups are the operating funds of the City and the last four are special classes of funds. The majority of funding for City operations is derived from the first four groups, with the General Fund being the most predominate.

The budget for the Antioch Development Agency is considered separately and is adopted by the City Council when it sits as the governing board of the Development Agency.

The budget for capital funds is reviewed by the City Council as part of the five-year Capital Improvement Program (CIP). Capital improvement projects for FY 2006-2007 are included in this budget.

Debt Obligations

The Antioch Public Financing Authority is a nonprofit corporation organized by the City of Antioch and the Antioch Development Agency to finance real, and personal property and improvements for the benefit of the residents of the City and surrounding areas.