

**ANNOTATED
AGENDA
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**ANTIOCH COUNCIL CHAMBERS
THIRD & "H" STREETS**

February 23, 2015 at 6:00 PM

Board Members:

Brian Kalinowski, Chair
Martha Parsons, Vice Chair
Keith Archuleta
Tim Forrester
David Fraser (**absent**)
Robert Kratochvil
Tina Wehrmeister (**absent**)

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

STAFF REPORT

1. ANNOTATED AGENDA FOR DECEMBER 1, 2014

STAFF REPORT

Action: Motion to approve the Annotated Agenda.

APPROVED; 5/0

2. RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16A)

Action: Motion to adopt a Resolution approving the Recognized Obligation Payment Schedule (ROPS 15-16A).

RESOLUTION NO. 2015-01; 5/0

3. Updates from City staff: Receive and File Oral Reports.

STAFF REPORT

a. Refinancing of former Redevelopment Agency bonds.

REPORT RECEIVED AND FILED

- b. Letter of October 27, 2014 from Karen Tiedemann of the law firm Goldfarb & Lipman to Justyn Howard of the California Department of Finance regarding California Department of Boating and Waterways Loan.

REPORT RECEIVED AND FILED

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (6:15 p.m.)

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: <http://www.ci.antioch.ca.us/citygov/oversight/default.htm> or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Auxiliary aides will be made available upon advance request for persons with hearing or vision disabilities at (925) 779-7009 or TDD (925) 779-7081.

**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE
MEETING OF FEBRUARY 23, 2015**

Prepared By: Cheryl Hammers, Development Services Technician

Date: February 17, 2015

Subject: December 1, 2014 Annotated Agenda Approval

RECOMMENDED ACTION

Motion to approve the annotated agenda from the meeting of December 1, 2014.

DISCUSSION

The annotated agenda from the meeting of the Oversight Board on December 1, 2014 is attached for review and approval of the Board.

ATTACHMENT

A. Annotated agenda from the meeting of December 1, 2014

**ANNOTATED
AGENDA
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**ANTIOCH COUNCIL CHAMBERS
THIRD & "H" STREETS**

December 1, 2014 at 7:00 PM

Board Members:

Brian Kalinowski, Chair
Martha Parsons, Vice Chair
Keith Archuleta
Tim Forrester
David Fraser (**absent**)
Robert Kratochvil
Tina Wehrmeister

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

1. Annotated Agenda for August 18, 2014

Action: Motion to approve the Annotated Agenda.

APPROVED; 6/0

2. RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY OF THE CITY OF ANTIOCH AUTHORIZING THE EXECUTION AND DELIVERY OF A REIMBURSEMENT AGREEMENT FOR THE REFINANCING OF THE ANTIOCH PUBLIC FINANCING AUTHORITY 2002 LEASE REVENUE BONDS SERIES A&B

Action: Adopt a Resolution of the Oversight Board to the Successor Agency to the Antioch Development Agency of the City of Antioch Authorizing the Execution and Delivery of a Reimbursement Agreement between the City of Antioch and the Successor Agency to the Antioch Development Agency of the City of Antioch.

OB RESOLUTION 2014-06; 6/0

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (7:10 p.m.)

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: <http://www.ci.antioch.ca.us/citygov/oversight/default.htm> or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Auxiliary aides will be made available upon advance request for persons with hearing or vision disabilities at (925) 779-7009 or TDD (925) 779-708

**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE
MEETING OF FEBRUARY 23, 2015**

Prepared By: Dawn Merchant, City of Antioch Finance Director

Date: February 17, 2015

Subject: Recognized Obligation Payment Schedule

RECOMMENDED ACTION

Motion to adopt the resolution approving the Recognized Obligation Payment Schedule for the period of July 2015 through December 2015 (ROPS 15-16A).

DISCUSSION

As a result of the passage of Assembly Bill 1X26, or Dissolution Act, as amended by Assembly Bill 1484, the City as Successor Agency to the Antioch Development Agency (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS) that outlines administrative, contractual and bonded indebtedness expenses of the Successor Agency every six months until all obligations of the former Antioch Development Agency are satisfied. The ROPS incorporates obligations on the Enforceable Obligations Schedule as approved by the City of Antioch as Successor Agency in January 2012. The ROPS also includes the portion of the Antioch Public Financing Authority 2015A bonds, which were issued and sold in February, related to the refinancing of the Antioch Public Financing Authority 2002 Series A&B Lease Revenue Bonds. The City, Successor Agency and Oversight Board approved a reimbursement agreement between the City and Successor Agency to reimburse the City for debt service expenditures related to the refinanced 2002A&B bonds. This debt is now an enforceable obligation of the Successor Agency. The first debt service payment subject to the agreement is due November 1, 2015.

The ROPS 15-16A for the period of July 2015 through December 2015 is required to be submitted to the Department of Finance (DOF) by March 3, 2015. A draft ROPS for this period is attached (Attachment A). The ROPS will be used by the County Auditor-Controller to allocate property tax increment to the City as Successor Agency to pay the obligations listed on the ROPS due for the six month period. The ROPS is subject to certification by the County Auditor-Controller, approval of the State Controller, State Department of Finance and the Oversight Board. The Successor Agency approved this ROPS on February 10,

2015. Once approved, the City as Successor Agency will then only be able to pay those obligations listed on the approved ROPS.

Attached for consideration and approval are a resolution and ROPS 15-16A (Attachment A), detailing the continuing obligations of the former Antioch Development Agency, along with the newly issued bonds, with payments from July through December 2015. The ROPS is segregated into five pages, with the first page providing a summary of funding requested. The second page details all obligations of the Successor Agency to be reimbursed from the Redevelopment Property Tax Trust Fund established at the County level. The third page provides cash balance totals (which outlines any funds retained, being set aside for future approved obligations or unspent from the prior period ROPS distribution). The fourth page provides a reconciliation of authorized to actual expenditures for the approved July through December 2014 ROPS, and the fifth page provides notes to the obligations listed that the Successor Agency wants to provide further clarification for.

ATTACHMENT

- A.** Resolution Approving the Recognized Obligation Payment Schedule for the Period of July 2015 through December 2015.
 - 1)** Recognized Obligation Payment Schedule for the Period of July 2015 through December 2015 (ROPS 15-16A)

OB RESOLUTION NO. _____

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR
THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE
PERIOD OF JULY 2015 THROUGH DECEMBER 2015 (ROPS 15-16A)**

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2015 through December 2015 (ROPS 15-16A).

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 23rd day of February, 2015 by the following vote:

AYES:
NOES:
ABSENT:

Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Antioch
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 34,695
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	34,695
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,361,056
F	Non-Administrative Costs (ROPS Detail)	2,236,056
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,395,751
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	2,361,056
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(139,534)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,221,522
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	2,361,056
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,361,056

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/ _____
Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										N			O			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 47,959,032								
1	2000 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1/2000	9/1/2017	Bank of New York	Bond issue to fund non-housing projects	Area 1	4,225,600	N			34,695	1,302,655	125,000	\$ 2,395,751	
2	2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2009	9/1/2027	Bank of New York	Bond issue to fund non-housing projects	Area 1	1,877,141	N				125,279		\$ 125,279	
4	2002 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2002	1/1/2032	Bank of New York	Bond issue to fund non-housing projects	Area 1,2,3,4,4.1		Y						\$ -	
5	2002 Lease Revenue Bonds	Reserves	3/1/2002	1/1/2032	Bank of New York	Reserve for future bond payment	Area 1,2,3,4,4.1		Y						\$ -	
6	Bond administration	Fees	7/1/1994	1/1/2032	Bank of New York	Bond administrative fees	Area 1,2,3,4,4.1	250,000	N				8,500		\$ 8,500	
7	Marina Subsidy	Miscellaneous	1/1/2002	1/1/2020	City of Antioch	Marina subsidy	Area 1		N						\$ -	
12	Administrative costs	Admin Costs	2/1/2012	12/31/2032	City of Antioch/consultants	Administrative expenses for agency	Area 1,2,3,4,4.1	8,750,000	N					125,000	\$ 125,000	
15	Housing Fund Deficit	LMIH Loans	1/14/2013	1/31/2069	City of Antioch Housing Successor	Repayment for housing fund deferred set-aside	Area 1	3,349,891	N				222,318		\$ 222,318	
16	Markley Creek Culvert	Improvement/Infrastructure	6/15/2011	6/30/2013	City of Antioch for contractual costs	Markley Creek Culvert Improvements to be paid from 2002 Lease Revenue Bond proceeds	Area 1	1,000,000	N						\$ -	
17	Property Maintenance	Property Maintenance	9/10/2013	9/10/2023	City of Antioch	Property maintenance for successor agency parcels until disposed of per long range property management plan	Area 1,2,3,4,4.1	150,572	N				76,040		\$ 76,040	
18	2015A Lease Revenue Bonds	Bonds Reimbursement Agreements	2/1/2015	5/1/2032	City of Antioch	Bonds issued to refinance 2002 Lease Revenue Bonds	Area 1,2,3,4,4.1	28,355,828	N				501,264		\$ 501,264	
19									N						\$ -	
20									N						\$ -	
21									N						\$ -	
22									N						\$ -	
23									N						\$ -	
24									N						\$ -	
25									N						\$ -	
26									N						\$ -	
27									N						\$ -	
28									N						\$ -	
29									N						\$ -	
30									N						\$ -	
31									N						\$ -	
32									N						\$ -	
33									N						\$ -	
34									N						\$ -	
35									N						\$ -	
36									N						\$ -	
37									N						\$ -	
38									N						\$ -	
39									N						\$ -	
40									N						\$ -	
41									N						\$ -	
42									N						\$ -	
43									N						\$ -	
44									N						\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf .									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources					Other	RPTTF	Comments
		Bond Proceeds		Reserve Balance					
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)				
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	1,276,783				93,822	266,737		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	14				34,695	2,739,319		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					6,683	2,770,475		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,276,797							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						139,534	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 121,834	\$ 96,047		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,276,797	\$ -	\$ -	\$ -	\$ 121,834	\$ 235,581		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	2					658,498		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	276,799				87,139	840,550		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,000,000							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 34,695	\$ 53,529		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes	
July 1, 2015 through December 30, 2015	
Item #	Notes/Comments
4	2002 Lease Revenue Bonds were refinanced in February 2015. Successor Agency and City of Antioch entered into a new reimbursement agreement for debt issued to refinance. DOF approved OB action approving reimbursement agreement. Item #18 has been added to ROPS for the new agreement.
6	Amount reported for six month period is estimate of amount to be paid.
12	Amount reported for six month period estimate of amount to be paid, based on one half of maximum allowable that may be claimed.
16	This project was paid for with bond proceeds from the 2002 Lease Revenue Bonds. Transfer of funds took place after January 1, 2011. DOF determination on transfer stated that this can be requested on a subsequent ROPS after a finding of completion is received. This obligation is pending a finding of completion.
17	Amount claimed represents estimated reimbursement of costs associated with property maintenance of successor agency properties for the six month period. There is a loan and reimbursement agreement with the City of Antioch.
18	2015A Lease Revenue Bonds were issued in February 2015 to refinance 2002 Lease Revenue Bonds. Successor Agency and City of Antioch have entered into a reimbursement agreement for repayment of obligation. Approved by OB and subsequently DOF.

OB RESOLUTION NO. 2015-01

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR THE
SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD
OF JULY 2015 THROUGH DECEMBER 2015 (ROPS 15-16A)**

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2015 through December 2015 (ROPS 15-16A).

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 23rd day of February, 2015 by the following vote:

AYES: Kalinowski, Parsons, Archuleta, Forrester, Kratochvil
NOES: None
ABSENT: Fraser, Wehrmeister



BRIAN KALINOWSKI
Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Antioch

Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation

Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding

A	Sources (B+C+D):	Six-Month Total
B	Bond Proceeds Funding (ROPS Detail)	\$ 34,695
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	34,695
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,361,056
F	Non-Administrative Costs (ROPS Detail)	2,236,056
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,395,751

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	2,361,056
J	Less: Prior Period Adjustment (Report of Prior Period Adjustments Column S)	<u>(139,534)</u>
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,221,522

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	2,361,056
M	Less: Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	2,361,056

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	Name	_____	Title
/s/	_____	_____	_____
Signature	_____	_____	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sal/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	Fund Sources				H	I
				Bond Proceeds	Reserve Balance	Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)					93,822	266,737		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		14			34,695	2,738,319		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					6,683	2,770,475		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,276,797						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					139,534		
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)					121,834	96,047		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	1,276,797				121,834	236,681		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		2				658,498		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	276,799				87,139	840,550		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,000,000							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)					34,695	53,529		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPPTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPPTF Expenditures				RPPTF Expenditures				T								
		C	D	E	F	G	H	I	J		K	L	M	N	O	P	Q	R
Item #	Project Name / Debt Obligation	Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPPTF)	SA Comments					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPPTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lessor of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)			Authorized	Available RPPTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lessor of Authorized / Available	Actual	Difference (if total actual authorized, the total difference is zero)
1	2000 Tax Allocation	\$ -	\$ -	\$ -	\$ -	\$ 6,883	\$ 6,883	\$ 2,785,009	\$ 1,311,234	\$ 2,785,009	\$ 2,715,912	\$ 69,097	\$ 125,000	\$ 125,000	\$ 54,563	\$ 70,437	\$ 139,534	
2	2009 Tax Allocation	-	-	-	-	-	-	1,311,234	1,311,234	1,311,234	1,311,234	-	-	-	-	-	-	
4	2002 Lease	-	-	-	-	6,883	6,883	1,23,954	1,23,954	1,23,954	1,079,476	-	-	-	-	-	-	
5	2002 Lease	-	-	-	-	-	-	1,079,476	1,079,476	1,079,476	1,079,476	-	-	-	-	-	-	
6	Revenue Bonds	-	-	-	-	-	-	6,000	6,000	6,000	6,000	-	-	-	-	-	-	
7	Bond Salary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Vista Diablo Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Administrative costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Housing Fund	-	-	-	-	-	-	187,958	187,958	187,958	187,958	-	-	-	-	-	-	
16	Wetland Creek	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Property Maintenance	-	-	-	-	-	-	76,387	76,387	76,387	7,290	69,097	-	-	-	-	69,097	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes
 July 1, 2015 through December 30, 2015

Item #	Notes/Comments
4	2002 Lease Revenue Bonds were refinanced in February 2015. Successor Agency and City of Antioch entered into a new reimbursement agreement for debt issued to refinance. DOF approved OB action approving reimbursement agreement. Item #18 has been added to ROPS for the new agreement.
6	Amount reported for six month period is estimate of amount to be paid.
12	Amount reported for six month period estimate of amount to be paid, based on one half of maximum allowable that may be claimed.
16	This project was paid for with bond proceeds from the 2002 Lease Revenue Bonds. Transfer of funds took place after January 1, 2011. DOF determination on transfer stated that this can be requested on a subsequent ROPS after a finding of completion is received. This obligation is pending a finding of completion.
17	Amount claimed represents estimated reimbursement of costs associated with property maintenance of successor agency properties for the six month period. There is a loan and reimbursement agreement with the City of Antioch.
18	2015A Lease Revenue Bonds were issued in February 2015 to refinance 2002 Lease Revenue Bonds. Successor Agency and City of Antioch have entered into a reimbursement agreement for repayment of obligation. Approved by OB and subsequently DOF.