ANNOTATED

AGENDA

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY

ANTIOCH COUNCIL CHAMBERS THIRD & "H" STREETS

February 23, 2015 at 6:00 PM

Board Members:

Brian Kalinowski, Chair Martha Parsons, Vice Chair Keith Archuleta Tim Forrester David Fraser (absent) Robert Kratochvil Tina Wehrmeister (absent)

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

STAFF REPORT

1. ANNOTATED AGENDA FOR DECEMBER 1, 2014

STAFF REPORT

Action: Motion to approve the Annotated Agenda.

APPROVED; 5/0

2. RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16A)

<u>Action:</u> Motion to adopt a Resolution approving the Recognized Obligation Payment Schedule (ROPS 15-16A).

RESOLUTION NO. 2015-01; 5/0

3. <u>Updates from City staff</u>: Receive and File Oral Reports.

STAFF REPORT

a. Refinancing of former Redevelopment Agency bonds.

REPORT RECEIVED AND FILED

b. Letter of October 27, 2014 from Karen Tiedemann of the law firm Goldfarb & Lipman to Justyn Howard of the California Department of Finance regarding California Department of Boating and Waterways Loan.

REPORT RECEIVED AND FILED

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (6:15 p.m.)

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: http://www.ci.antioch.ca.us/citygov/oversight/default.htm or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Auxiliary aides will be made available upon advance request for persons with hearing or vision disabilities at (925) 779-7009 or TDD (925) 779-7081.

REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE MEETING OF FEBRUARY 23, 2015

Prepared By: Cheryl Hammers, Development Services Technician

Date: February 17, 2015

Subject: December 1, 2014 Annotated Agenda Approval

RECOMMENDED ACTION

Motion to approve the annotated agenda from the meeting of December 1, 2014.

DISCUSSION

The annotated agenda from the meeting of the Oversight Board on December 1, 2014 is attached for review and approval of the Board.

ATTACHMENT

A. Annotated agenda from the meeting of December 1, 2014

ANNOTATED

AGENDA

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY

ANTIOCH COUNCIL CHAMBERS THIRD & "H" STREETS

December 1, 2014 at 7:00 PM

Board Members:

Brian Kalinowski, Chair Martha Parsons, Vice Chair Keith Archuleta Tim Forrester David Fraser (absent) Robert Kratochvil Tina Wehrmeister

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

1. Annotated Agenda for August 18, 2014

Action: Motion to approve the Annotated Agenda.

APPROVED; 6/0

2. RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY OF THE CITY OF ANTIOCH AUTHORIZING THE EXECUTION AND DELIVERY OF A REIMBURSEMENT AGREEMENT FOR THE REFINANCING OF THE ANTIOCH PUBLIC FINANCING AUTHORITY 2002 LEASE REVENUE BONDS SERIES A&B

<u>Action:</u> Adopt a Resolution of the Oversight Board to the Successor Agency to the Antioch Development Agency of the City of Antioch Authorizing the Execution and Delivery of a Reimbursement Agreement between the City of Antioch and the Successor Agency to the Antioch Development Agency of the City of Antioch.

OB RESOLUTION 2014-06; 6/0

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (7:10 p.m.)

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: http://www.ci.antioch.ca.us/citygov/oversight/default.htm or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Auxiliary aides will be made available upon advance request for persons with hearing or vision disabilities at (925) 779-7009 or TDD (925) 779-708

REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE MEETING OF FEBRUARY 23, 2015

Prepared By: Dawn Merchant, City of Antioch Finance Director

Date: February 17, 2015

Subject: Recognized Obligation Payment Schedule

RECOMMENDED ACTION

Motion to adopt the resolution approving the Recognized Obligation Payment Schedule for the period of July 2015 through December 2015 (ROPS 15-16A).

DISCUSSION

As a result of the passage of Assembly Bill 1X26, or Dissolution Act, as amended by Assembly Bill 1484, the City as Successor Agency to the Antioch Development Agency (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS) that outlines administrative, contractual and bonded indebtedness expenses of the Successor Agency every six months until all obligations of the former Antioch Development Agency are satisfied. The ROPS incorporates obligations on the Enforceable Obligations Schedule as approved by the City of Antioch as Successor Agency in January 2012. The ROPS also includes the portion of the Antioch Public Financing Authority 2015A bonds, which were issued and sold in February, related to the refinancing of the Antioch Public Financing Authority 2002 Series A&B Lease Revenue Bonds. The City, Successor Agency and Oversight Board approved a reimbursement agreement between the City and Successor Agency to reimburse the City for debt service expenditures related to the refinanced 2002A&B bonds. This debt is now an enforceable obligation of the Successor Agency. The first debt service payment subject to the agreement is due November 1, 2015.

The ROPS 15-16A for the period of July 2015 through December 2015 is required to be submitted to the Department of Finance (DOF) by March 3, 2015. A draft ROPS for this period is attached (Attachment A). The ROPS will be used by the County Auditor-Controller to allocate property tax increment to the City as Successor Agency to pay the obligations listed on the ROPS due for the six month period. The ROPS is subject to certification by the County Auditor Controller, approval of the State Controller, State Department of Finance and the Oversight Board. The Successor Agency approved this ROPS on February 10,

2015. Once approved, the City as Successor Agency will then only be able to pay those obligations listed on the approved ROPS.

Attached for consideration and approval are a resolution and ROPS 15-16A (Attachment A), detailing the continuing obligations of the former Antioch Development Agency, along with the newly issued bonds, with payments from July through December 2015. The ROPS is segregated into five pages, with the first page providing a summary of funding requested. The second page details all obligations of the Successor Agency to be reimbursed from the Redevelopment Property Tax Trust Fund established at the County level. The third page provides cash balance totals (which outlines any funds retained, being set aside for future approved obligations or unspent from the prior period ROPS distribution). The fourth page provides a reconciliation of authorized to actual expenditures for the approved July through December 2014 ROPS, and the fifth page provides notes to the obligations listed that the Successor Agency wants to provide further clarification for.

ATTACHMENT

- **A.** Resolution Approving the Recognized Obligation Payment Schedule for the Period of July 2015 through December 2015.
 - 1) Recognized Obligation Payment Schedule for the Period of July 2015 through December 2015 (ROPS 15-16A)

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2015 THROUGH DECEMBER 2015 (ROPS 15-16A)

Whereas, Health and Safety Code section 34177(1)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2015 through December 2015 (ROPS 15-16A).

* * * * * * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 23rd day of February, 2015 by the following vote:

AYES: NOES:	
ABSENT:	
	Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	Antioch			
Name	of County:	Contra Costa			
Curre	nt Period Requested Fu	Inding for Outstanding Debt or Obliga	tion	Six-	Month Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	34,695
В	Bond Proceeds Fu	inding (ROPS Detail)			-
С	Reserve Balance F	Funding (ROPS Detail)			-
D	Other Funding (RC	DPS Detail)			34,695
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	S):	\$	2,361,056
F	Non-Administrative	e Costs (ROPS Detail)			2,236,056
G	Administrative Cos	ets (ROPS Detail)			125,000
н	Current Period Enfor	ceable Obligations (A+E):		\$	2,395,751
Succe	essor Agency Self-Repo	orted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
		ns funded with RPTTF (E):	·		2,361,056
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)		(139,534)
K	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	2,221,522
Count	h, Auditor Controllor Bo	uported Brier Beried Adjustment to Cu	event Deviced DDTTE Degreeted Funding		
			rrent Period RPTTF Requested Funding		2.264.056
L M	· ·	ns funded with RPTTF (E): Istment (Report of Prior Period Adjustme	nte Column AA)		2,361,056
N		riod RPTTF Requested Funding (L-M)	nis Column AA)	_	2,361,056
	Aujustou Gurront i Gr	Too Ki TTI Requested Fanding (2 m)			2,001,000
	cation of Oversight Board				
		of the Health and Safety code, I a true and accurate Recognized	Name		Title
		or the above named agency.	/s/		
			Signature		Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	н		J	к		м	N	0		P
			<u> </u>	-		3	"	'	<u> </u>	, ,	<u> </u>	Funding Source	N	<u> </u>		•
										Non Podou	elopment Property					
										Non-Redeve	(Non-RPTTF)	ian iiubi FUIIU	RPT	TF		
			Contract/Agreement	Contract/Agreement				Total Outstanding			(Non Ri TTT)					
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mo	onth Total
nom n	. Tojoc Hamo / Bost Osiigation	o zinganom Typo	Excodion Bato	Tommation Bate	. ajos	2 ccompactivi reject ccope	110,00071100	\$ 47,959,032	rtotirou	\$ -	\$ -	\$ 34,695	\$ 2,236,056			2,395,751
	2000 Tax Allocation Bonds	Bonds Issued On or		9/1/2017	Bank of New York	Bond issue to fund non-housing	Area 1	4,225,600	N	*	*	34,695	1,302,655	•	\$	1,337,350
2	2009 Tax Allocation Bonds		8/1/2009	9/1/2027	Bank of New York	Bond issue to fund non-housing	Area 1	1,877,141	N				125,279		\$	125,279
	2002 Lease Revenue Bonds	Before 12/31/10 Revenue Bonds	3/1/2002	1/1/2032	Bank of New York	projects	Area 1,2,3,4,4.1		Y						\$	_
4	2002 Lease Revenue Bonds	Issued On or Before	3/1/2002	1/1/2032	Bank of New York	Bond issue to fund non-housing projects	Area 1,2,3,4,4.1	-	Y						Ф	-
		12/31/10				Projecto										
5	2002 Lease Revenue Bonds	Reserves	3/1/2002	1/1/2032	Bank of New York	Reserve for future bond payment	Area 1,2,3,4,4.1		Υ						\$	-
	Bond administration	Fees	7/1/1994	1/1/2032	Bank of New York	Bond administrative fees	Area 1,2,3,4,4.1	250,000	N				8,500		\$	8,500
	Marina Subsidy	Miscellaneous	1/1/2002	1/1/2020	City of Antioch	Marina subsidy	Area 1	0.750.000	N					105.000	\$	405.000
	Administrative costs Housing Fund Deficit	Admin Costs LMIHF Loans	2/1/2012 1/14/2013	12/31/2032	City of Antioch/consultants City of Antioch Housing	Administrative expenses for agency	Area 1,2,3,4,4.1 Area 1	8,750,000 3,349,891	N				000.040	125,000	\$	125,000 222,318
	3			1/31/2069	Successor	set-aside		, ,	N				222,318		\$	222,318
16	Markley Creek Culvert	Improvement/Infrastr	6/15/2011	6/30/2013	City of Antioch for	Markley Creek Culvert Improvements	Area 1	1,000,000	N						\$	-
		ucture			contractual costs	to be paid from 2002 Lease Revenue Bond proceeds										
17	Property Maintenance	Property	9/10/2013	9/10/2023	City of Antioch	Property maintenance for successor	Area 1,2,3,4,4.1	150,572	N				76,040		\$	76,040
		Maintenance	0, 10, 2010	0,13,1222	,	agency parcels until disposed of per	,,	,							•	,
						long range property management plan										
18	2015A Lease Revenue Bonds	Bonds Reimbursement Agreements	2/1/2015	5/1/2032	City of Antioch	Bonds issued to refinance 2002 Lease Revenue Bonds	Area 1,2,3,4,4.1	28,355,828	N				501,264		\$	501,264
19		rigicomente							N						\$	-
20									N						\$	-
21									N						\$	-
22									N						\$	-
23 24									N N						\$	
25									N						\$	
26									N						\$	-
27									N						\$	-
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43									N N						\$	
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Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf.

sa/	odt/Cash_Balance_Agency_Tips_Sheet.pdt.	ı	1	1	1	1	1	T
Α	В	С	D	E	F	G	н	1
				Fund Se	ources			
		Bond	Proceeds	Reserve	e Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
BO	PS 14-15A Actuals (07/01/14 - 12/31/14)	12/01/10	01/01/11	retained	period(s)	microsi, Etc.	Admin	Comments
	Beginning Available Cash Balance (Actual 07/01/14)	1,276,78	3			93,822	266,737	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	1	4			34,695	2,739,319	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					6,683	2,770,475	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,276,79	7			,	, ,	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry require	d		139,534	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	- \$ -	\$ -	\$ -	\$ 121,834	\$ 96,047	
RO	PS 14-15B Estimate (01/01/15 - 06/30/15)							
	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,276,79	7 \$ -	\$ -	\$ -	\$ 121,834	\$ 235,581	
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		2				658,498	
	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	276,79	9			87,139	840,550	
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,000,00	0					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$	- \$ -	\$ -	\$ -	\$ 34,695	\$ 53,529	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. С Α В D 0 Q s Т Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Requested RPTTF) Difference Available Available (If total actual RPTTF (ROPS 14-15A Difference exceeds total (ROPS 14-15A Net Lesser of (If K is less than L Net Lesser of authorized, the distributed + all other distributed + all other Project Name / available as of Authorized / the difference is available as of Authorized / total difference is Net Difference **Debt Obligation** Authorized Actual Authorized Actual Authorized Actual Authorized 07/1/14) Available Actual zero) Authorized 07/1/14) Available Actual zero) (M+R) SA Comments 125,000 6,683 6,683 2,785,009 2,785,009 2,785,009 2,715,912 \$ 69,097 \$ 125,000 125,000 54,563 \$ 70,437 139,534 1,311,234 \$ 123,954 \$ 1 2000 Tax Allocation 1,311,234 1,311,234 \$ 1,311,234 123,954 123,954 2 2009 Tax Allocation 123,954 6.683 6.683 1.079.476 1.079,476 1.079,476 1.079.476 \$ 4 2002 Lease Revenue Bonds 5 2002 Lease Revenue Bonds 6,000 6,000 6,000 6 Bond 6,000 7 Marina Subsidy 8 Vista Diablo Rent Subsidy 12 Administrative 187,958 187,958 187,958 187,958 15 Housing Fund Deficit 16 Markley Creek Culvert 76,387 17 Property 76,387 76,387 7,290 69,097 69,097

Maintenance

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015	
Item # Notes/Comments	
2002 Lease Revenue Bonds were refinanced in February 2015. Successor Agency and City of Antioch entered into a new reimbursement agreement for de	ht issued
4 to refinance. DOF approved OB action approving reimbursement agreement. Item #18 has been added to ROPS for the new agreement.	51.00000
6 Amount reported for six month period is estimate of amount to be paid.	
12 Amount reported for six month period estimate of amount to be paid, based on one half of maximum allowable that may be claimed.	
This project was paid for with bond proceeds from the 2002 Lease Revenue Bonds. Transfer of funds took place after January 1, 2011. DOF determination	on
16 transfer stated that this can be requested on a subsequent ROPS after a finding of completion is received. This obligation is pending a finding of completion	
Amount claimed represents estimated reimbursement of costs associated with property maintenance of successor agency properties for the six month period	
17 is a loan and reimbursement agreement with the City of Antioch.	
2015A Lease Revenue Bonds were issued in February 2015 to refinance 2002 Lease Revenue Bonds. Successor Agency and City of Antioch have entered	into a
18 reimbursement agreement for repayment of obligation. Approved by OB and subsequently DOF.	

OB RESOLUTION NO. 2015-01

RESOLUTION OF THE OVERSIGHT BOARD

TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2015 THROUGH DECEMBER 2015 (ROPS 15-16A)

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2015 through December 2015 (ROPS 15-16A).

* * * * * * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 23rd day of February, 2015 by the following vote:

AYES:

Kalinowski, Parsons, Archuleta, Forrester, Kratochvil

NOES:

None

ABSENT:

Fraser, Wehrmeister

BRIAN KALINOWSKI Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

2,361,056 Title	Chigation Payment Schedule for the above named agency. State	ursuant t ereby cer bligation
2,361,056	Pursuant to Section 34177 (m) of the Health and Safety code.	6. 4
	Adjusted Current Period RPTTF Requested Funding (L-M) Certification of Oversight Board Chairman:	entificatio A
		×
2,361,056	L Enforceable Obligations funded with RPTTF (E):	п
	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	ounty A
\$ 2,221,522	K Adjusted Current Period RPTTF Requested Funding (Ⅰ-J)	× >
(139,534)	J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	ر ر
2,361,056	I Enforceable Obligations funded with RPTTF (E):	— ш
\$ 6,350,701	H Current Period Enforceable Obligations (A+E): Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	H C
,		
125,000) T
\$ 2,361,056	Enf	
34,695	D Other Funding (ROPS Detail)	ס
	C Reserve Balance Funding (ROPS Detail)	ဂ
	Bond Proceeds Funding (ROPS Detail)	œ
\$ 34,695	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding A Sources (B+C+D):	> .s.m
Six-Month Total	Current Period Requested Funding for Outstanding Debt or Obligation	urrent P
	Name of County: Contra Costa	ame of 0
	Name of Successor Agency: Antioch	ame of S

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44	44	42	6	39	G	37	36	35	34	33	32	31	30	29	28	27	of C	ă.	24	22	2	200	19			18 2015A Lease Revenue Bonds	17 Property Maintenance		16 Markley Creek Culvert	15 Housing Fund Deficit	12 Administrative costs	7 Marina Subsidy	6 Bond administration	5 2002 Lease Revenue Bonds	4 2002 Lease Revenue Bonds		2 2009 Tax Allocation Bonds	1 2000 Tax Allocation Bonds		# Project Name / Debt Obligation				•	
																								Agreements	ursement	Bonds	Property Maintenance		Improvement/Infrastr		Admin Costs			100	Revenue Bonds Issued On or Before 12/31/10		Bonds Issued On or	Bonds Issued On or		Obligation Type				ი	
																										2/1/2015	9/10/2013		6/15/2011	1/14/2013	2/1/2012	46	7/1/1994	Seminar or against	3/1/2002		8/1/2009			Contract/Agreement Execution Date				D	
																										5/1/2032	9/10/2023		6/30/2013	1/31/2069	~		1/1/2032		1/1/2032		9/1/2027		TO THE PERSON OF	Contract/Agreement Termination Date				п	
																										City of Antioch	City of Antioch		City of Antioch for contractual costs	City of Antioch Housing Successor	ng.		Bank of New York				Bank of New York	Bank of New York		Payee				п	Recogni
																									Revenue Bonds	Bonds issued to refinance 2002 Lease	Property maintenance for successor agency parcels until disposed of per long range property management plan	Bond proceeds	Markley Creek Culvert Improvements to be paid from 2002 Lease Revenue	set-aside	Administrative expenses for agency	Marina subsidy	Bond administrative fees	Reserve for future bond payment	Bond issue to fund non-housing projects	projects	Bond issue to fund non-housing	Bond issue to fund non-housing		Description/Project Scope				G	Recognized Obligation Payment Schedule (ROPS 15-16A) - KOPS uetail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)
																										Area 1,2,3,4,4.1	Area 1,2,3,4,4.1		Area 1	Wea	Wea 1,2,3,4,4.1	Area 1	Area 1,2,3,4,4.1	Wea 1,2 3.4.4	-		Area 1	Area 1		Project Area				Ξ	ecember 31, 2015 Whole Dollars)
																										28,355,828	7,0,001	150 677	1,000,000	0,040,001	1000,007,0	8 750 000	250,000	000			1,877,141	4,225,600	\$ 47,959,032	Total Outstanding Debt or Obligation				-	- ROPy Detail
z	z	2	z	2	z	2 2	2 2	2	2	2	2	z	2	z	z	z	z	Z	z	z	2	z:	z :	z		z	2		z	: 2	2 2	2 2	2	280	٠.	<	z	z	L	Retired	_	_		_	
																																							- 3	Bond Proceeds	MONTHAGAGA	Non-Redevek		*	
																																				+			- 3	Reserve Balance	(Non-RPTTF)	mment Property Tay		-	
																																						34,695			500	Trust Fund	Funding Source	3	
																										501,264		76 040		and of	222 318	Color of the last	0,500	8 500			125,279	1,302,655	\$ 2,236,056 \$	Non-Admin	RPTTF			z	
	\$	PJ.																						45							1000	125,000 \$							\$ 125,000 \$		F			o	
S	-	3		49														5		5	5					\$ 501,264		\$ 76,040			\$ 222.318		0,500				\$ 125,279	5 1,337,350	15/26672	Six-Month Total				סד	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/poi/fash Balance Agency Tips Sheet.pdf.

	\$ 53,529	\$ 34,695						
					•	•	_	=
						1,000,000	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5
	840,550	87,139				276,799		6
	658,498					2		00
	\$ 235,581	\$ 121,834 \$				\$ 1,276,797	7 Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	7
							ROPS 14-15B Estimate (01/01/15 - 06/30/15)	RO
	\$ 96,047	\$ 121,834	\$	\$	\$	\$	6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6
	139 534			No entry required			5 ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	Ch
						1,276,797	4 Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4
	2,770,475	6,683				;	3 Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	မ
	2,739,319	34,695				14	Revenue/Income (Actual 12/31/14) RPTTF amounts should be to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	N
	266,737	93,822				1,276,783	ROPS 14-15A Actuals (07/01/14 - 12/31/14) 1 Beginning Available Cash Balance (Actual 07/01/14)	_ R
Comments	Non-Admin and Admin	Rent, Grants, Interest, Etc.	RPTTF distributed as reserve for future period(s)	period balances and DDR RPTTF balances retained	Bonds Issued on or after 01/01/11	Bonds Issued on or before 12/31/10	Cash Balance information by ROPS Period	
	RPTTF	Other	Balance	Reserve Balance	Bond Proceeds	Bond P		
			urces	Fund Sources				
-	Ξ	G	T	т	D	ဂ	A .	A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

													david	(vebuly of nonline in serious frontiers)	o Contrary				
ROPS 1	ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Redevelopment Property Tax Trust Fund (FPTFF) approved for the Redevelopment Property Tax Trust Fund (FPTFF) approved for the Redevelopment Property Tax Trust Fund (FPTFF) approved for the Redevelopment of Redevelopment (FPTFF) and Redevelopment (FPTFF) approved for the Redevelopment (FPTFFF) and Redevelopment (FPTFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFF	r Agency (SA) ty Tax Trust Fu	Self-reported and (RPTTF) ap	Prior Period A pproved for the F	djustments (P ROPS 15-16A (PA):Pursuant to July through Dec	HSC Section 34 cember 2015) pe	186 (a), SAs an mod will be offs	e required to report et by the SA's self-r	the differences b	etween their ac 4-15A prior peni	lual available func od adjustment. HS	ling and their ad iC Section 3418	ROP\$ 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property 2 Trust Fund (RPTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to	the ROPS 14-15A	l adjustments s	December 2014) pelf-reported by SA	period. The amount is are subject to	
>	0	n		m	71	o .	Ξ	-	t.	*	٢	M	z	0	Р	۵	R	ω	-
			Ì	Non-RPTT	Non-RPTTF Expenditures	S.							RPTTF Expenditures	itures					
	-	Book	Bond Proceeds	Research	Researche	15	Other Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
									Available RPTTF (ROPS 14-15A	Net Lesser of		Difference		Available RPTTF (ROPS 14-15A distributed + all other	Net Lasser of		Difference (If total actual exceeds total authorized, the		
Item #	Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized		≥	07/1/14)	Available		zeroj	Authorized	07/1/14)	Available \$ 125,000	Actual	zero)	(M+R)	SA Comments
	2000 Tax Alfocatio	4	•		•	4		1 311 234	1,311,234	\$ 1,311,234	_	55						\$	
2	2009 Tax Allocation	5				*		123 954	123,954	\$ 123,954	123,954	5							
	2002 Lease	90				6,683	6,883	1,079,476	1,079,476	\$ 1,079,476	1,079,476	60			_				
5	2002 Lease			-		38		::0				40						•	
9	Bond	7.0				-		6,000	6 000	\$ 6,000	6,000	5							
7	Manna Subsidy																		
00	Vista Diablo Rent Subsidy	(4)				- 20													
12	Administrative	- 1		-	200			300		**		*							
15		ē				81		187,958	187,958	\$ 187,958	187,958	*							
16	Markiny Creek Culvert	*				95						•							
17	Property	3				1/3		76,387	76,387	\$ 76,387	7,290	\$ 69,097						3 69,097	
П										\$									
		ľ		l	-														

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

	July 1, 2015 through December 30, 2015
Item #	Notes/Comments
	2002 Lease Revenue Bonds were refinanced in February 2015. Successor Agency and City of Antioch entered into a new reimbursement agreement for debt issued
4	4 to refinance. DOF approved OB action approving reimbursement agreement. Item #18 has been added to ROPS for the new agreement.
o	6 Amount reported for six month period is estimate of amount to be paid.
12	12 Amount reported for six month period estimate of amount to be paid, based on one half of maximum allowable that may be claimed.
	This project was paid for with bond proceeds from the 2002 Lease Revenue Bonds. Transfer of funds took place after January 1, 2011. DOF determination on
16	16 transfer stated that this can be requested on a subsequent ROPS after a finding of completion is received. This obligation is pending a finding of completion.
	Amount claimed represents estimated reimbursement of costs associated with property maintenance of successor agency properties for the six month period. There
17	17 is a loan and reimbursement agreement with the City of Antioch.
	2015A Lease Revenue Bonds were issued in February 2015 to refinance 2002 Lease Revenue Bonds. Successor Agency and City of Antioch have entered into a
18	18 reimbursement agreement for repayment of obligation. Approved by OB and subsequently DOF.