

**ANNOTATED
AGENDA
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY
ANTIOCH COUNCIL CHAMBERS
THIRD & "H" STREETS
April 30, 2012 at 4:00 PM**

OATH OF OFFICE AND ROLL CALL

Board Members:

Keith Archuleta
Tim Forrester
David Fraser
Francisco Hinojoso (**arrived at 4:10 pm**)
Brian Kalinowski
Martha Parsons
Tina Wehrmeister

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

1. Oversight Board Formation and Duties

Actions:

1. Motion to receive and file report

Received

2. Motion to elect a Chair of the Oversight Board

**Chair: Brian Kalinowski
Vice Chair: Martha Parsons**

3. Motion to approve Resolution establishing a meeting schedule and location and any other meeting procedures

Resolution No. 2012-01 7/0

4. Motion to approve Resolution adopting a Conflict of Interest Code for the Oversight Board

Resolution No. 2012-02 7/0

5. Motion to direct staff of the Successor Agency, City of Antioch, to prepare an Annotated Agenda showing actions taken by the Oversight Board

Direction given 7/0

6. Other direction to staff of the Successor Agency, City of Antioch, as appropriate

No further direction

2. Recognized Obligation Payment Schedule (ROPS)

Action: Motion to approve

Resolution No. 2012-03 7/0

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT

4:33 pm

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: <http://www.ci.antioch.ca.us/citygov/oversight/default.htm> or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Please contact Cheryl Hammers in advance at chammers@ci.antioch.ca.us or at 925-779-7035 to request an accommodation if needed.

**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE
ANTIOCH DEVELOPMENT AGENCY FOR THE APRIL 30, 2012 MEETING**

FROM: Lynn Tracy Nerland, Antioch City Attorney



DATE: April 18, 2012

SUBJECT: Oversight Board: Formation and Duties

ACTION:

1. Motion to receive and file report
2. Motion to elect a Chair of the Oversight Board
3. Motion to adopt a Resolution establishing a meeting schedule and location and any other meeting procedures (Attachment A)
4. Motion to adopt a Resolution approving a Conflict of Interest Code for the Oversight Board (Attachment B)
5. Motion to direct staff of the Successor Agency, City of Antioch, to prepare an Annotated Agenda showing actions taken by the Oversight Board
6. Other direction to staff of the Successor Agency, City of Antioch, as appropriate

BACKGROUND:

Dissolution of Redevelopment Agencies

On December 29, 2011 the California Supreme Court issued a decision in the *California Redevelopment Association v. Matosantos* case. The case addressed the legality of the State budget bills to dissolve redevelopment agencies and redirect redevelopment assets and funds to State obligations, unless the cities and counties opted to make voluntary payments to the State. The Court found the Dissolution Act (AB1x 26) constitutional and the Alternative Redevelopment Program Act (AB1x 27) unconstitutional. Thus, all redevelopment agencies in California were dissolved on February 1, 2012. Portions of the Dissolution Act are attached to this report (Attachment C) and the full act was previously provided to the Oversight Board in their background binders.

There continue to be efforts to pass additional state legislation to clarify the process to dissolve redevelopment agencies, which may affect the information provided below.

Successor Agency

On January 24, 2012, the Antioch City Council opted to be the Successor Agency to the Antioch Development Agency and to act as the Housing Successor to the Antioch Development Agency. Under the Dissolution Act, the obligations and assets of the Antioch Redevelopment

Agency were transferred to the Successor Agency (City). The Successor Agency is tasked with liquidating the assets of the former Antioch Development Agency; paying off the Agency's debts; and generally winding down the affairs of the former Antioch Development Agency, with certain approval authority vested in the Oversight Board.

Specifically, the role of the Successor Agency is to:

- Make payments and perform other obligations for Enforceable Obligations of the former redevelopment agency.
- Dispose of the former redevelopment agencies assets or properties expeditiously and in a manner aimed at maximizing value.
- Effectuate transfer of housing functions of the former redevelopment agency to its Successor Housing Agency.
- Wind down all other affairs of the former redevelopment agency.
- Prepare administrative budgets for Oversight Board approval and pay administrative costs.

The Successor Housing Agency takes over the existing housing functions of the former Antioch Development Agency, including grants and loans to low-income housing developments and to first-time homebuyers that have already been provided.

The City, as Successor Agency to the Antioch Development Agency, prepared a Recognized Obligation Payment Schedule (ROPS) by March 1, 2012. This becomes a permanent schedule of obligations used by the County Auditor-Controller to allocate property tax increment to the City to pay the obligations listed on the ROPS. The ROPS is subject to the approval of the County Auditor-Controller, State Controller, State Department of Finance and the Oversight Board. The ROPS must be updated twice a year to reflect six months of payments due until all obligations are paid; therefore, the ROPS will be updated to reflect payments due from July 1 – December 31, 2012, etc. Once the holders of enforceable obligations are paid, then the taxing entities will receive property taxes previously allocated to the Antioch Development Agency. The ROPS is the subject of separate report to the Oversight Board.

Composition of the Oversight Board

Under the Dissolution Act each successor agency has an Oversight Board of seven members appointed by the entities listed below (Cal. Health and Safety Code section 34179). The following appointments to the Oversight Board have been made:

- One member appointed by the county board of supervisors – *Supervisor Glover's Chief of Staff, David Fraser, was appointed.*
- One member appointed by the mayor of the city that formed the redevelopment agency – *Mayor Davis appointed Brian Kalinowski (as an individual regardless of whether he is serving on the City Council)*

- One member appointed by the largest special district, by property tax share, within the territory of the former redevelopment agency – *The Contra Costa Fire District Board (Board of Supervisors) appointed Keith Archuleta.*
- One member appointed by the county superintendent of schools – *Tim Forrester, Associate Superintendent of Antioch Unified School District, has been appointed*
- One member appointed by the Chancellor of the California Community College – *Student Trustee Francisco Hinojosa was appointed*
- One member of the public appointed by the county board of supervisors – *Martha Parsons was appointed*
- One member appointed by the mayor representing the employees of the former redevelopment agency – *Mayor Davis appointed Tina Wehrmeister, Community Development Director*

With seven board members, a quorum is four and a majority vote of the total membership (four votes) is required for action. Oversight Board members serve at the pleasure of the entity that appointed the member. The Oversight Board ceases to exist when all of the indebtedness of the dissolved Antioch Development Agency has been repaid. However, after 2016, the remaining oversight boards in the County will be replaced by a Countywide Oversight Board.

Laws Governing the Oversight Board

As an initial comment, the Antioch City Attorney represents the City of Antioch and not the Oversight Board or any individual Oversight Board Members. The following information is provided simply as background to the Oversight Board. The Antioch City Attorney may be prohibited from responding to issues that could be a conflict between the City of Antioch and the Oversight Board. Oversight Board Members can seek the advice of legal counsel for the entity that appointed them. In addition, there are efforts County-wide to engage legal services for all of the Oversight Boards, but those efforts, and funding for them, are still being addressed.

Brown Act and Public Records Act

Pursuant to the Dissolution Act, the Oversight Board is a public entity and subject to the Brown Act, Public Records Act and Political Reform Act. Some information has been provided already to the Oversight Board on these laws and Board Members were encouraged to take the AB 1234 online ethics class that covers these “public service 101” issues if they have not already done so.

Election of a Chair

The Dissolution Act requires the Oversight Board to elect a Chair (Cal. Health and Safety Code section 34179). The Dissolution Act also requires that an Oversight Board

Contact be identified with contact information provided to the California Department of Finance. It may make sense for the Chair of the Oversight Board to also be this designated Oversight Board Contact pursuant to Health and Safety Code Section 34179(h). City staff can also ask that they be copied on any communications from the Department of Finance.

Meeting Schedule and Procedures

The Oversight Board will need to establish a meeting schedule and location by resolution pursuant to the Brown Act. A proposed resolution for the Oversight Board's consideration is Attachment A. Based on the information obtained from the Board Members previously, and the availability of City staff and the City Council Chambers, the third Monday of the month at 3:00 p.m. is proposed. It is not clear whether the Oversight Board will need to meet monthly, but meetings can be cancelled by the Chair if there are not items for discussion or action.

Unless an Oversight Board member wants to take on the responsibility, the Oversight Board may want to direct staff of the Successor Agency, the City of Antioch, to prepare an Annotated Agenda following each meeting of the Oversight Board to memorialize the actions taken by the Oversight Board.

The Dissolution Act (Cal. Health and Safety Code section 34179) requires that "[a]ll notices required by law for proposed oversight board actions shall also be posted on the successor agency's Internet Web site or the oversight board's Internet Web site. The City has set up a Web site page for the Dissolution of the Antioch Development Agency and the Oversight Board located at: <http://www.ci.antioch.ca.us/citygov/oversight/default.htm>

It is the expectation of the City staff that the agendas and reports to the Oversight Board can be provided electronically as a more "green" approach.

Conflict of Interest Code

As the Dissolution Act provides that the Oversight Board is subject to the Political Reform Act, there is a thought that the Oversight Board should have its own conflict of interest code and that Board Members should be disclosing interests through the FPPC's Form 700. However, there remain a number of detailed questions regarding these issues. The League of California Cities has submitted a written request for advice to the Fair Political Practices Commission (Attachment D). We hope to have some answers before the meeting on April 30th.

The attached resolution adopting a Conflict of Interest Code is presented for the Oversight Board's information and possible consideration to comply with the Political Reform Act depending on the responses from the Fair Political Practices Commission. (Attachment B)

Responsibilities of the Oversight Board

The Oversight Board has "fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues." (Cal.

Health & Safety Code section 34179) The Dissolution Act lists the following actions by successor agencies that require the approval of the Oversight Board (Cal. Health and Safety Code section 34180):

- Establishment of new repayment terms for outstanding loans
- Refunding of outstanding bonds or other debts
- Setting aside of amounts of reserves required by bonds
- Merging project areas
- Continuing acceptance of federal or state grants
- Retention of properties for future development
- Establishment of a Recognized Obligation Payment Schedule
- Agreement between the Successor Agency and the City
- Agreement to pledge property tax revenues

The Oversight Board “may direct staff of the successor agency to perform work in furtherance of the oversight board’s duties and responsibilities” (Cal. Health and Safety Code Section 34181) However, please keep in mind that the staff members of the successor agency, the City of Antioch, continue to have their same responsibilities and tasks to fulfill as staff to the City.

The Dissolution Act (Cal. Health and Safety Code Section 34181) also provides that the oversight board shall direct the successor agency to:

- Dispose of all assets and properties of the former redevelopment agency that were funded with tax increment and direct the successor agency to transfer ownership of certain public assets (e.g. roads, parks, public facilities) to the appropriate public agency.
- Terminate agreements that do not qualify as enforceable obligations.
- Transfer housing responsibilities.
- Terminate any agreement by which the redevelopment agency provides funding for debt service for another public entity’s obligations for construction or operation of facilities if in the best interests of the taxing entities.
- Determine whether agreements between the former redevelopment agency and private parties should be terminated or renegotiated.

The California Department of Finance and State Controller may review actions of the Oversight Board, so Oversight Board actions are not effective for three business days to allow the Department of Finance to decide whether it intends to review the Oversight Board’s actions.

FINANCIAL IMPACTS:

Under the Dissolution Act, the successor agency shall pay for the costs of the meetings of the Oversight Board and may include such costs in its administrative budget. Oversight Board Members serve without compensation or reimbursement for expenses.

ATTACHMENTS:

- A. Proposed Resolution establishing a meeting schedule and contact for the Department of Finance
- B. Proposed Resolution adopting a Conflict of Interest Code
- C. Cal. Health and Safety Code sections 34179 and 34180
- D. Letter from the League of California Cities to the Fair Political Practices Commission

ATTACHMENT "A"

RESOLUTION NO. _____

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY

RESOLUTION OF THE OVERSIGHT BOARD ESTABLISHING A MEETING SCHEDULE AND LOCATION AND A CONTACT FOR THE DEPARTMENT OF FINANCE

Whereas, the City of Antioch is the Successor Agency to the Antioch Development Agency, pursuant to California Health and Safety Code section 34173(d); and

Whereas, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

Whereas, Health and Safety Code section 34179(e) provides that Oversight Boards created pursuant to Assembly Bill x1 26, which dissolved redevelopment agencies in California, are subject to the Ralph M. Brown Act (Cal. Gov't Code sections 54950 *et seq.*); and

Whereas, the Oversight Board to the Successor Agency to the Antioch Development Agency has determined that it is appropriate to establish a meeting schedule and location for Oversight Board;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency does establish that:

1. The Oversight Board's regular meetings shall be held on the third Monday of every month at 3:00 p.m. at the City Council Chambers for the Antioch City Hall, located at the corner of H and 3rd Streets, Antioch, California, unless otherwise cancelled or adjourned to another day or place pursuant to the Ralph M. Brown Act.
2. The Chair of the Oversight Board may cancel a regular meeting if there are not matters to be considered.
3. The Chair of the Oversight Board is designated as the Oversight Board Contact pursuant to Health and Safety Code Section 34179(h) and that City of Antioch staff shall convey the Chair's contact information and the list of Oversight Board Members to the California Department of Finance.

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the ____ day of _____, 2012 by the following vote:

AYES:

NOES:

ABSENT:

Chair, Oversight Board

ATTACHMENT "B"

RESOLUTION NO. _____

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY

RESOLUTION OF THE OVERSIGHT BOARD ADOPTING A CONFLICT OF INTEREST CODE

Whereas, California Health and Safety Code section 34179 provides that Oversight Boards created pursuant to Assembly Bill x1 26, which dissolved redevelopment agencies in California, are subject to the Political Reform Act; and

Whereas, the Oversight Board to the Successor Agency to the Antioch Development Agency has determined that it is appropriate to adopt a conflict of interest code specific to the Oversight Board;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency adopts the attached Conflict of Interest Code including Appendices A (Disclosure Categories) and B (Designated Officials), which are incorporated by reference.

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the ____ day of _____, 2012 by the following vote:

AYES:

NOES:

ABSENT:

Chair, Oversight Board

**CONFLICT OF INTEREST CODE
FOR THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
ANTIOCH DEVELOPMENT AGENCY**

The Political Reform Act (Government Code §§81000 et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. §18730) which contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Practices Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices designating officials and employees and establishing disclosure categories, shall constitute the conflict of interest code of the Oversight Board to the Successor Agency to the Antioch Development Agency.

Designated officials shall file their statements with the Successor Agency's City Clerk who will make the statements available for public inspection and reproduction. (Gov. Code §81008). Statements for all designated officials will be retained by the City Clerk.

APPENDIX "A"

DISCLOSURE CATEGORIES

Disclosure Category

1 All Interests in Real Property.

This includes any leasehold, beneficial or ownership interest, or an option to acquire such an interest, in real property located within the jurisdiction of the City of Antioch, or within two miles of the city limits. This includes interests owned directly, indirectly or beneficially by the designated employee, or other filer, or his or her immediate family if the fair market value of the interest is \$2,000.00 or more. Interests in real property of an individual includes a pro rate share of interests in real property of any business entity or trust in which the individual or immediate family owns, directly or indirectly or beneficially, a 10% interest or greater. It is not required to disclose a residence which was used exclusively by the filer as his or her personal residence, unless it is also a place of business, or interests acquired by a blind trust pursuant to FPPC Regulation 18235.

2 All Investments not Held by Business Entity or Trust.

This includes any financial interest in any business entity located in or doing business within the City in which the filer or the filer's immediate family had a direct, indirect or beneficial interest aggregating \$2,000.00 or more during the reporting period. A business entity is located in or doing business in the jurisdiction if it, a parent or subsidiary, or a related business entity manufactures, distributes, sells or purchases products or services on a regular basis in the jurisdiction; or plans to do business in the jurisdiction; or has done business in the jurisdiction within the previous two years; or has an interest in real property in the jurisdiction; or has an office in the jurisdiction.

This does not include bank accounts, savings accounts and money market accounts; insurance policies; shares in a credit union; government bonds; diversified mutual funds registered with the Securities and Exchange Commission; common fund trust fund created under Financial Code section 1564; individual retirement accounts invested in non-reportable interests such as insurance policies, diversified mutual funds or government bonds.

3 Investments Held by a Business Entity or Trust.

This includes investments held by a business entity if the filer's pro rate share of the investment is \$2,000.00 or more and the investment is in a business entity located in, or doing business in, the jurisdiction.

4 Income (other than loans, gifts and honoraria).

This includes gross income and the filer's community property interest in spouse's gross income. Gross income is the total amount of income before deducting expenses, losses or taxes. Income aggregating \$500.00 or more received from any source located in or doing business in the jurisdiction must be disclosed, as defined in the real property disclosure category.

It is not required to report salary or reimbursements for expenses and per diem from a federal, state or local government agency; or reimbursement for travel expenses and per diem received from a bona fide educational, academic or charitable organization; or campaign contributions; or a devise or inheritance; or dividends, interest or other return on a security which is registered with the Securities and Exchange Commission; or payments from an insurance company; or interest, dividends, or premiums on a time or demand deposit in a financial institution, shares in a credit union, an insurance policy or bond or other debt issued by a government agency; or income of dependent children; or alimony or child support payments; or payments received under a defined benefit pension plan.

5 Income (loans, gifts and honoraria).

This includes loans received by the filer or the filer's spouse aggregating \$500.00 or more from a single source which is located in or doing business in the jurisdiction, as defined for real property disclosures. This also includes gifts with an aggregate value of \$50.00 or more received during the reporting period from a single source. All gifts are reportable without regard to where the donor is located. Any number of gifts from one person, the value of which adds up to \$50.00 or more during the reporting period must be disclosed. This also includes honoraria, such as payment for making a speech, publishing an article, or attending an event. Payments aggregating \$50.00 or more during the reporting period must be disclosed. All of these forms of income are subject to the exceptions and exemptions provided by the Fair Political Practices Act and its regulations.

APPENDIX "B"
DESIGNATED OFFICIALS AND EMPLOYEES

The following officials and employees hold positions requiring disclosure of financial interests pursuant to California Government Code Section 87200 and shall file a Form 700:

The following officials, employees and consultants are in the following disclosure categories:

Oversight Board Members..... 1, 2, 3, 4, 5

** Consultants shall be designated on a case-by-case basis, depending upon the nature of their services. Such written determination shall include a description of the consultant's duties and, based upon that description, a statement of the extent of the disclosure requirements. The Oversight Board's determination shall be a public record and shall be retained for public inspection in the same manner and location as this chapter.*

shall be modified in the manner described in Section 34191. All other dates shall be modified only as necessary to reflect the appropriate fiscal year or portion of a fiscal year.

CHAPTER 4. OVERSIGHT BOARDS

34179. (a) Each successor agency shall have an oversight board composed of seven members. The members shall elect one of their members as the chairperson and shall report the name of the chairperson and other members to the Department of Finance on or before January 1, 2012. Members shall be selected as follows:

- (1) One member appointed by the county board of supervisors.
- (2) One member appointed by the mayor for the city that formed the redevelopment agency.
- (3) One member appointed by the largest special district, by property tax share, with territory in the territorial jurisdiction of the former redevelopment agency, which is of the type of special district that is eligible to receive property tax revenues pursuant to Section 34188.
- (4) One member appointed by the county superintendent of education to represent schools if the superintendent is elected. If the county superintendent of education is appointed, then the appointment made pursuant to this paragraph shall be made by the county board of education.
- (5) One member appointed by the Chancellor of the California Community Colleges to represent community college districts in the county.
- (6) One member of the public appointed by the county board of supervisors.
- (7) One member representing the employees of the former redevelopment agency appointed by the mayor or chair of the board of supervisors, as the case may be, from the recognized employee organization representing the largest number of former redevelopment agency employees employed by the successor agency at that time.
- (8) If the county or a joint powers agency formed the redevelopment agency, then the largest city by acreage in the territorial jurisdiction of the former redevelopment agency may select one member. If there are no cities with territory in a project area of the redevelopment agency, the county superintendent of education may appoint an additional member to represent the public.
- (9) If there are no special districts of the type that are eligible to receive property tax pursuant to Section 34188, within the territorial jurisdiction of the former redevelopment agency, then the county may appoint one member to represent the public.
- (10) Where a redevelopment agency was formed by an entity that is both a charter city and a county, the oversight board shall be composed of seven members selected as follows: three members appointed by the mayor of the city, where such appointment is subject to confirmation by the county board of supervisors, one member appointed by the largest special district, by

property tax share, with territory in the territorial jurisdiction of the former redevelopment agency, which is the type of special district that is eligible to receive property tax revenues pursuant to Section 34188, one member appointed by the county superintendent of education to represent schools, one member appointed by the Chancellor of the California Community Colleges to represent community college districts, and one member representing employees of the former redevelopment agency appointed by the mayor of the city where such an appointment is subject to confirmation by the county board of supervisors, to represent the largest number of former redevelopment agency employees employed by the successor agency at that time.

(b) The Governor may appoint individuals to fill any oversight board member position described in subdivision (a) that has not been filled by January 15, 2012, or any member position that remains vacant for more than 60 days.

(c) The oversight board may direct the staff of the successor agency to perform work in furtherance of the oversight board's duties and responsibilities under this part. The successor agency shall pay for all of the costs of meetings of the oversight board and may include such costs in its administrative budget. Oversight board members shall serve without compensation or reimbursement for expenses.

(d) Oversight board members shall have personal immunity from suit for their actions taken within the scope of their responsibilities as oversight board members.

(e) A majority of the total membership of the oversight board shall constitute a quorum for the transaction of business. A majority vote of the total membership of the oversight board is required for the oversight board to take action. The oversight board shall be deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.

(f) All notices required by law for proposed oversight board actions shall also be posted on the successor agency's Internet Web site or the oversight board's Internet Web site.

(g) Each member of an oversight board shall serve at the pleasure of the entity that appointed such member.

(h) The Department of Finance may review an oversight board action taken pursuant to the act adding this part. As such, all oversight board actions shall not be effective for three business days, pending a request for review by the department. Each oversight board shall designate an official to whom the department may make such requests and who shall provide the department with the telephone number and e-mail contact information for the purpose of communicating with the department pursuant to this subdivision. In the event that the department requests a review of a given oversight board action, it shall have 10 days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by the department. In the event that the department returns the

oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for department approval and the modified oversight board action shall not become effective until approved by the department.

(i) Oversight boards shall have fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188. Further, the provisions of Division 4 (commencing with Section 1000) of the Government Code shall apply to oversight boards. Notwithstanding Section 1099 of the Government Code, or any other law, any individual may simultaneously be appointed to up to five oversight boards and may hold an office in a city, county, city and county, special district, school district, or community college district.

(j) Commencing on and after July 1, 2016, in each county where more than one oversight board was created by operation of the act adding this part, there shall be only one oversight board appointed as follows:

(1) One member may be appointed by the county board of supervisors.

(2) One member may be appointed by the city selection committee established pursuant to Section 50270 of the Government Code. In a city and county, the mayor may appoint one member.

(3) One member may be appointed by the independent special district selection committee established pursuant to Section 56332 of the Government Code, for the types of special districts that are eligible to receive property tax revenues pursuant to Section 34188.

(4) One member may be appointed by the county superintendent of education to represent schools if the superintendent is elected. If the county superintendent of education is appointed, then the appointment made pursuant to this paragraph shall be made by the county board of education.

(5) One member may be appointed by the Chancellor of the California Community Colleges to represent community college districts in the county.

(6) One member of the public may be appointed by the county board of supervisors.

(7) One member may be appointed by the recognized employee organization representing the largest number of successor agency employees in the county.

(k) The Governor may appoint individuals to fill any oversight board member position described in subdivision (j) that has not been filled by July 15, 2016, or any member position that remains vacant for more than 60 days.

(l) Commencing on and after July 1, 2016, in each county where only one oversight board was created by operation of the act adding this part, then there will be no change to the composition of that oversight board as a result of the operation of subdivision (b).

(m) Any oversight board for a given successor agency shall cease to exist when all of the indebtedness of the dissolved redevelopment agency has been repaid.

34180. All of the following successor agency actions shall first be approved by the oversight board:

(a) The establishment of new repayment terms for outstanding loans where the terms have not been specified prior to the date of this part.

(b) Refunding of outstanding bonds or other debt of the former redevelopment agency by successor agencies in order to provide for savings or to finance debt service spikes; provided, however, that no additional debt is created and debt service is not accelerated.

(c) Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds.

(d) Merging of project areas.

(e) Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.

(f) (1) If a city, county, or city and county wishes to retain any properties or other assets for future redevelopment activities, funded from its own funds and under its own auspices, it must reach a compensation agreement with the other taxing entities to provide payments to them in proportion to their shares of the base property tax, as determined pursuant to Section 34188, for the value of the property retained.

(2) If no other agreement is reached on valuation of the retained assets, the value will be the fair market value as of the 2011 property tax lien date as determined by the county assessor.

(g) Establishment of the Recognized Obligation Payment Schedule.

(h) A request by the successor agency to enter into an agreement with the city, county, or city and county that formed the redevelopment agency that it is succeeding.

(i) A request by a successor agency or taxing entity to pledge, or to enter into an agreement for the pledge of, property tax revenues pursuant to subdivision (b) of Section 34178.

34181. The oversight board shall direct the successor agency to do all of the following:

(a) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided, however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset. Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value.

(b) Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations.

(c) Transfer housing responsibilities and all rights, powers, duties, and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Section 34176.

(d) Terminate any agreement, between the dissolved redevelopment agency and any public entity located in the same county, obligating the redevelopment agency to provide funding for any debt service obligations of the public entity or for the construction, or operation of facilities owned or operated by such public entity, in any instance where the oversight board has found that early termination would be in the best interests of the taxing entities.

(e) Determine whether any contracts, agreements, or other arrangements between the dissolved redevelopment agency and any private parties should be terminated or renegotiated to reduce liabilities and increase net revenues to the taxing entities, and present proposed termination or amendment agreements to the oversight board for its approval. The board may approve any amendments to or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities.

CHAPTER 5. DUTIES OF THE AUDITOR-CONTROLLER

34182. (a) (1) The county auditor-controller shall conduct or cause to be conducted an agreed-upon procedures audit of each redevelopment agency in the county that is subject to this part, to be completed by March 1, 2012.

(2) The purpose of the audits shall be to establish each redevelopment agency's assets and liabilities, to document and determine each redevelopment agency's passthrough payment obligations to other taxing agencies, and to document and determine both the amount and the terms of any indebtedness incurred by the redevelopment agency and certify the initial Recognized Obligation Payment Schedule.

(3) The county auditor-controller may charge the Redevelopment Property Tax Trust Fund for any costs incurred by the county auditor-controller pursuant to this part.

(b) By March 15, 2012, the county auditor-controller shall provide the Controller's office a copy of all audits performed pursuant to this section. The county auditor-controller shall maintain a copy of all documentation and working papers for use by the Controller.

(c) (1) The county auditor-controller shall determine the amount of property taxes that would have been allocated to each redevelopment agency in the county had the redevelopment agency not been dissolved pursuant to the operation of the act adding this part. These amounts are deemed property tax revenues within the meaning of subdivision (a) of Section 1 of Article XIII A of the California Constitution and are available for allocation and distribution in accordance with the provisions of the act adding this part.

The county auditor-controller shall calculate the property tax revenues using current assessed values on the last equalized roll on August 20, pursuant to Section 2052 of the Revenue and Taxation Code, and pursuant to statutory formulas or contractual agreements with other taxing agencies, as of the effective date of this section, and shall deposit that amount in the Redevelopment Property Tax Trust Fund.

(2) Each county auditor-controller shall administer the Redevelopment Property Tax Trust Fund for the benefit of the holders of former redevelopment agency enforceable obligations and the taxing entities that receive passthrough payments and distributions of property taxes pursuant to this part.

(3) In connection with the allocation and distribution by the county auditor-controller of property tax revenues deposited in the Redevelopment Property Tax Trust Fund, in compliance with this part, the county auditor-controller shall prepare estimates of amounts to be allocated and distributed, and provide those estimates to both the entities receiving the distributions and the Department of Finance, no later than November 1 and May 1 of each year.

(4) Each county auditor-controller shall disburse proceeds of asset sales or reserve balances, which have been received from the successor entities pursuant to Sections 34177 and 34187, to the taxing entities. In making such a distribution, the county auditor-controller shall utilize the same methodology for allocation and distribution of property tax revenues provided in Section 34188.

(d) By October 1, 2012, the county auditor-controller shall report the following information to the Controller's office and the Director of Finance:

(1) The sums of property tax revenues remitted to the Redevelopment Property Tax Trust Fund related to each former redevelopment agency.

(2) The sums of property tax revenues remitted to each agency under paragraph (1) of subdivision (a) of Section 34183.

(3) The sums of property tax revenues remitted to each successor agency pursuant to paragraph (2) of subdivision (a) of Section 34183.

(4) The sums of property tax revenues paid to each successor agency pursuant to paragraph (3) of subdivision (a) of Section 34183.

(5) The sums paid to each city, county, and special district, and the total amount allocated for schools pursuant to paragraph (4) of subdivision (a) of Section 34183.

(6) Any amounts deducted from other distributions pursuant to subdivision (b) of Section 34183.

(e) A county auditor-controller may charge the Redevelopment Property Tax Trust Fund for the costs of administering the provisions of this part.

(f) The Controller may audit and review any county auditor-controller action taken pursuant to the act adding this part. As such, all county auditor-controller actions shall not be effective for three business days, pending a request for review by the Controller. In the event that the Controller requests a review of a given county auditor-controller action, he or she shall have 10 days from the date of his or her request to approve the

county auditor-controller's action or return it to the county auditor-controller for reconsideration and such county auditor-controller action shall not be effective until approved by the Controller. In the event that the Controller returns the county auditor-controller's action to the county auditor-controller for reconsideration, the county auditor-controller must resubmit the modified action for Controller approval and such modified county auditor-controller action shall not become effective until approved by the Controller.

34183. (a) Notwithstanding any other law, from October 1, 2011, to July 1, 2012, and for each fiscal year thereafter, the county auditor-controller shall, after deducting administrative costs allowed under Section 34182 and Section 95.3 of the Revenue and Taxation Code, allocate moneys in each Redevelopment Property Tax Trust Fund as follows:

(1) Subject to any prior deductions required by subdivision (b), first, the county auditor-controller shall remit from the Redevelopment Property Tax Trust Fund to each local agency and school entity an amount of property tax revenues in an amount equal to that which would have been received under Section 33401, 33492.140, 33607, 33607.5, 33607.7, or 33676, as those sections read on January 1, 2011, or pursuant to any passthrough agreement between a redevelopment agency and a taxing jurisdiction that was entered into prior to January 1, 1994, that would be in force during that fiscal year, had the redevelopment agency existed at that time. The amount of the payments made pursuant to this paragraph shall be calculated solely on the basis of passthrough payment obligations, existing prior to the effective date of this part and continuing as obligations of successor entities, shall occur no later than January 16, 2012, and no later than June 1, 2012, and each January 16 and June 1 thereafter. Notwithstanding subdivision (e) of Section 33670, that portion of the taxes in excess of the amount identified in subdivision (a) of Section 33670, which are attributable to a tax rate levied by a taxing agency for the purpose of producing revenues in an amount sufficient to make annual repayments of the principal of, and the interest on, any bonded indebtedness for the acquisition or improvement of real property shall be allocated to, and when collected shall be paid into, the fund of that taxing agency.

(2) Second, on January 16, 2012, and June 1, 2012, and each January 16 and June 1 thereafter, to each successor agency for payments listed in its Recognized Obligation Payment Schedule for the six-month fiscal period beginning January 1, 2012, or July 1, 2012, and each January 16 and June 1 thereafter, in the following order of priority:

(A) Debt service payments scheduled to be made for tax allocation bonds.

(B) Payments scheduled to be made on revenue bonds, but only to the extent the revenues pledged for them are insufficient to make the payments and only where the agency's tax increment revenues were also pledged for the repayment of the bonds.

(C) Payments scheduled for other debts and obligations listed in the Recognized Obligation Payment Schedule that are required to be paid from former tax increment revenue.

(3) Third, on January 16, 2012, and June 1, 2012, and each January 16 and June 1 thereafter, to each successor agency for the administrative cost allowance, as defined in Section 34171, for administrative costs set forth in an approved administrative budget for those payments required to be paid from former tax increment revenues.

(4) Fourth, on January 16, 2012, and June 1, 2012, and each January 16 and June 1 thereafter, any moneys remaining in the Redevelopment Property Tax Trust Fund after the payments and transfers authorized by paragraphs (1) to (3), inclusive, shall be distributed to local agencies and school entities in accordance with Section 34188.

(b) If the successor agency reports, no later than December 1, 2011, and May 1, 2012, and each December 1 and May 1 thereafter, to the county auditor-controller that the total amount available to the successor agency from the Redevelopment Property Tax Trust Fund allocation to that successor agency's Redevelopment Obligation Retirement Fund, from other funds transferred from each redevelopment agency, and from funds that have or will become available through asset sales and all redevelopment operations, are insufficient to fund the payments required by paragraphs (1) to (3), inclusive, of subdivision (a) in the next six-month fiscal period, the county auditor-controller shall notify the Controller and the Department of Finance no later than 10 days from the date of that notification. The county auditor-controller shall verify whether the successor agency will have sufficient funds from which to service debts according to the Recognized Obligation Payment Schedule and shall report the findings to the Controller. If the Controller concurs that there are insufficient funds to pay required debt service, the amount of the deficiency shall be deducted first from the amount remaining to be distributed to taxing entities pursuant to paragraph (4), and if that amount is exhausted, from amounts available for distribution for administrative costs in paragraph (3). If an agency, pursuant to the provisions of Section 33492.15, 33492.72, 33607.5, 33671.5, 33681.15, or 33688, made passthrough payment obligations subordinate to debt service payments required for enforceable obligations, funds for servicing bond debt may be deducted from the amounts for passthrough payments under paragraph (1), as provided in those sections, but only to the extent that the amounts remaining to be distributed to taxing entities pursuant to paragraph (4) and the amounts available for distribution for administrative costs in paragraph (3) have all been exhausted.

(c) The county treasurer may loan any funds from the county treasury that are necessary to ensure prompt payments of redevelopment agency debts.

(d) The Controller may recover the costs of audit and oversight required under this part from the Redevelopment Property Tax Trust Fund by presenting an invoice therefor to the county auditor-controller who shall set aside sufficient funds for and disburse the claimed amounts prior to making the next distributions to the taxing jurisdictions pursuant to Section 34188. Subject to the approval of the Director of Finance, the budget of the

Controller may be augmented to reflect the reimbursement, pursuant to Section 28.00 of the Budget Act.

34185. Commencing on January 16, 2012, and on each January 16 and June 1 thereafter, the county auditor-controller shall transfer, from the Redevelopment Property Tax Trust Fund of each successor agency into the Redevelopment Obligation Retirement Fund of that agency, an amount of property tax revenues equal to that specified in the Recognized Obligation Payment Schedule for that successor agency as payable from the Redevelopment Property Tax Trust Fund subject to the limitations of Sections 34173 and 34183.

34186. Differences between actual payments and past estimated obligations on recognized obligation payment schedules must be reported in subsequent recognized obligation payment schedules and shall adjust the amount to be transferred to the Redevelopment Obligation Retirement Fund pursuant to this part. These estimates and accounts shall be subject to audit by county auditor-controllers and the Controller.

34187. Commencing January 1, 2012, whenever a recognized obligation that had been identified in the Recognized Payment Obligation Schedule is paid off or retired, either through early payment or payment at maturity, the county auditor-controller shall distribute to the taxing entities, in accordance with the provisions of the Revenue and Taxation Code, all property tax revenues that were associated with the payment of the recognized obligation.

34188. For all distributions of property tax revenues and other moneys pursuant to this part, the distribution to each taxing entity shall be in an amount proportionate to its share of property tax revenues in the tax rate area in that fiscal year, as follows:

(a) (1) For distributions from the Redevelopment Property Tax Trust Fund, the share of each taxing entity shall be applied to the amount of property tax available in the Redevelopment Property Tax Trust Fund after deducting the amount of any distributions under paragraphs (2) and (3) of subdivision (a) of Section 34183.

(2) For each taxing entity that receives passthrough payments, that agency shall receive the amount of any passthrough payments identified under paragraph (1) of subdivision (a) of Section 34183, in an amount not to exceed the amount that it would receive pursuant to this section in the absence of the passthrough agreement. However, to the extent that the passthrough payments received by the taxing entity are less than the amount that the taxing entity would receive pursuant to this section in the absence of a passthrough agreement, the taxing entity shall receive an additional payment that is equivalent to the difference between those amounts.

(b) Property tax shares of local agencies shall be determined based on property tax allocation laws in effect on the date of distribution, without the revenue exchange amounts allocated pursuant to Section 97.68 of the Revenue and Taxation Code, and without the property taxes allocated pursuant to Section 97.70 of the Revenue and Taxation Code.

(c) The total school share, including passthroughs, shall be the share of the property taxes that would have been received by school entities, as

defined in subdivision (f) of Section 95 of the Revenue and Taxation Code, in the jurisdictional territory of the former redevelopment agency, including, but not limited to, the amounts specified in Sections 97.68 and 97.70 of the Revenue and Taxation Code.

34188.8. For purposes of a redevelopment agency that becomes subject to this part pursuant to Section 34195, a date certain identified in this chapter shall not be subject to Section 34191, except for dates certain in Section 34182 and references to "October 1, 2011," or to the "operative date of this part." However, for purposes of those redevelopment agencies, a date certain identified in this chapter shall be appropriately modified, as necessary to reflect the appropriate fiscal year or portion of a fiscal year.

CHAPTER 6. EFFECT OF THE ACT ADDING THIS PART ON THE COMMUNITY REDEVELOPMENT LAW

34189. (a) Commencing on the effective date of this part, all provisions of the Community Redevelopment Law that depend on the allocation of tax increment to redevelopment agencies, including, but not limited to, Sections 33445, 33640, 33641, 33645, and subdivision (b) of Section 33670, shall be inoperative, except as those sections apply to a redevelopment agency operating pursuant to Part 1.9 (commencing with Section 34192).

(b) The California Law Revision Commission shall draft a Community Redevelopment Law cleanup bill for consideration by the Legislature no later than January 1, 2013.

(c) To the extent that a provision of Part 1 (commencing with Section 33000), Part 1.5 (commencing with Section 34000), Part 1.6 (commencing with Section 34050), and Part 1.7 (commencing with Section 34100) conflicts with this part, the provisions of this part shall control. Further, if a provision of Part 1 (commencing with Section 33000), Part 1.5 (commencing with Section 34000), Part 1.6 (commencing with Section 34050), or Part 1.7 (commencing with Section 34100) provides an authority that the act adding this part is restricting or eliminating, the restriction and elimination provisions of the act adding this part shall control.

(d) It is intended that the provisions of this part shall be read in a manner as to avoid duplication of payments.

CHAPTER 7. STABILIZATION OF LABOR AND EMPLOYMENT RELATIONS

34190. (a) It is the intent of the Legislature to stabilize the labor and employment relations of redevelopment agencies and successor agencies in furtherance of and connection with their responsibilities under the act adding this part.

(b) Nothing in the act adding this part is intended to relieve any redevelopment agency of its obligations under Chapter 10 (commencing with Section 3500) of Division 4 of Title 1 of the Government Code. Subject to the limitations set forth in Section 34165, prior to its dissolution, a

ATTACHMENT "D"



1400 K Street, Suite 400 • Sacramento, California 95814
Phone: 916.658.8200 Fax: 916.658.8240

www.cacities.org

BY EMAIL

Lynda Cassady, Chief
Technical Assistance Division
Fair Political Practices Commission
428 J Street, Suite 620
Sacramento, CA 95814

RE: Request for Advice—AB x1 26 and Compliance with Political Reform Act

Dear Ms. Cassady:

Thank you for taking the time to meet with us by conference call last week to discuss the significant challenges that cities and other public agencies are facing with respect to ABx1 26 and compliance with the Political Reform Act. As we discussed, the ambiguities and vagueness in ABx1 26 have presented significant challenges in determining how the Political Reform Act applies to successor agencies and oversight boards. On behalf of our members, the League is requesting the FPPC's assistance and advice in interpreting the requirements of the Political Reform Act. In addition to providing you with background information on ABx1 26, this letter posits questions regarding conflict of interest codes, statements of economic interests, and jurisdiction.

If the FPPC requires additional information or clarification, please do not hesitate to contact me.

BACKGROUND

ABx1 26 was signed by the Governor on June 28, 2011.¹ This legislation provides for the dissolution of redevelopment agencies, and provides for an administrative process to wind

¹ ABx1 26 was upheld as constitutional in *California Redevelopment Agency v. Matosantos* (2011) 53 Cal.4th 231. The Supreme Court's decision modified certain deadlines set forth in ABx1 26. These modifications do not materially affect any of the issues for which the League is seeking advice from the FPPC.

down agency activities and dispose of agency assets. The legislation creates two new public entities: successor agencies and oversight boards.

Successor agencies are designated as the successor entities to the former redevelopment agencies (§§ 34171(j), 34173(a).)² All authority, rights, duties, and obligations previously vested with the former redevelopment agency are now vested in the successor agency. (§§ 34173(b), 34177) The entity that serves as the successor agency is determined in one of several ways:

1. The city, county, city and county, or joint powers authority that created the redevelopment agency is, by implication, designated as the successor agency unless it adopts a resolution electing not to serve as the successor agency. (§ 34173(d)(1))
2. If the agency that created the redevelopment agency elects not to be the successor agency, then the local agency in the county that first adopts a resolution electing to become the successor agency, and submits the resolution to the county auditor-controller, is deemed the successor agency. (§ 34173(d)(2))³
3. If no local agency elects to serve as successor agency, a public body referred to as a “designated local authority” is formed, and has all the powers and duties of a successor agency. The Governor appoints three residents of the county to serve as the governing board of the authority. (§ 34173(d)(3))⁴

Each successor agency has an oversight board composed of seven members. (§§ 34171(f), 34179(a)) The oversight board directs staff of the successor agency to perform work in furtherance of the oversight’s board’s duties and responsibilities. (§§ 34177(e), 34179(c), 34180, 34181) The board members are selected as follows:

1. One member appointed by the county board of supervisors;
2. One member appointed by the mayor for the city that created the redevelopment agency;
3. One member appointed by the largest special district;
4. One member appointed by the county superintendent of education;
5. One member appointed by the Chancellor of the California Community Colleges;
6. One member of the public appointed by the county board of supervisors;

² All cites are to the Health & Safety Code.

³ Several cities have elected not to be the successor agency, most notably the City of Los Angeles. We are not aware of any local agency that has elected to be the successor agency where the city has elected not to be the successor agency.

⁴ The Governor has made appointments to the designated local authorities. See e.g., <http://gov.ca.gov/news.php?id=17414>.

7. One member representing the employees of the former redevelopment agency appointed by the mayor or the chair of the board of supervisors. (§ 34179(a)(1-7))⁵

The Governor may appoint individuals to fill oversight board member seats not filled by May 15, 2012,⁶ or that remain vacant for more than 60 days. (§34179(b))

For purposes of the Political Reform Act, the oversight board is deemed to be a local entity. (§ 34179(e)) Oversight board members do not receive compensation or reimbursement for expenses. (§ 34179(c))

The relationship of the successor agency to the city or county that created the redevelopment agency is murky at best. With respect to the successor agency, various sections of AB x1 26 imply that the city or county that created the redevelopment agency is the successor agency (unless they affirmatively elect not to be.) (See e.g., §§ 34171(j), 34173(a), 34173(d)(1)) But other sections of the legislation may indicate that a different interpretation is required. For example, section 34190(c) provides that the successor agency is a public agency for purposes of the Meyers-Milias-Brown Act (MMBA.) Section 34190(d) provides that the successor agency shall become the employer of all employees of the redevelopment agency as of the date of the agency's dissolution. These sections seem to imply that the successor agency is a separate public agency.⁷ Further, proposed amendments to AB x1 26 provide that a successor agency is

⁵ Variations on this appointment authority are provided where the former redevelopment agency was formed by a county, joint powers authority, or city and county. (§ 34179(a)(8-10)) Further, beginning in 2016, in counties where more than one oversight board was created, those boards are merged into a single oversight board. The appointments to this merged board are set forth in § 34179(j).

⁶ Date as modified by the *Matasantos* decision.

⁷ The Department of Finance has addressed this issue as follows:

Q. Does the successor agency merge with or become a part of the city or county that chooses to perform the duties of the successor agency?

A. Finance views the successor agency as separate employer from the city or county for labor law purposes. ABx1 26 provides that the liability of the successor agency only extend as far as the money available from tax increment and former assets of the agency will fund. Thus redevelopment employees do not become city employees unless they already were or if they are hired to do a city job at the discretion of the city. Finance expects that successor agencies will promptly release any employees who no longer have work to do, consistent with the terms of their employment contracts, and retain those employees necessary for the wind down activities. The successor agencies are authorized however, to use any employees they wish to use for this work.

http://www.dof.ca.gov/assembly_bills_26-27/documents/RDA%20Web%20Page_%20Non%20Bond%20FAQs_Exhibit4.pdf

a public entity separate from the entity or entities that authorized the creation of each redevelopment agency.⁸

In contrast, it appears clear from the legislation that the oversight board is a separate public agency from the city or county that created the redevelopment agency. As noted above, the oversight board is a local entity for purposes of the Political Reform Act (as well as the Public Records Act and the Brown Act.) Further, the oversight board has a fiduciary duty to the taxing entities that benefit from the distributions of property tax, which would include cities and counties. (§34179(i)) This same section also provides that the provisions of Government Code § 1090 applies to oversight boards. Thus, the legislation makes clear that the oversight boards are separate legal entities from the cities and counties that created the redevelopment agencies.

REQUEST FOR ADVICE

The League of California Cities, on behalf of its membership, requests the FPPC's advice on the following questions:

CONFLICT OF INTEREST CODE

1. Who adopts the conflict of interest codes for the successor agency and the oversight board?
2. Who are the code reviewing bodies for the successor agency and the oversight board?
3. Should cities and counties that adopted separate conflict of interest codes for their redevelopment agencies repeal those codes?

STATEMENT OF ECONOMIC INTERESTS (FORM 700)

1. Do 87200 filers appointed to the oversight board have to file an assuming office statement? If not, will they be required to file an amendment to their Form 700 to include the board position?
2. Do designated employees employed by the successor agency or appointed to the oversight board have to file an assuming office statement? If not, will they be required to file an amendment to include their employment or their Board position? What is the timing of any required filing or amendment?
3. Who is the filing officer? If only an amendment is required, is the filing officer the agency in which the board member filed the original statement? Who is the filing officer for statements filed by the governing board of a designated local authority?

⁸ AB 1585 (Perez), p. 6, line 15.

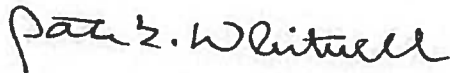
4. Do members of the public appointed to a designated local authority or an oversight board have an obligation to file a Form 700? If so, who is deemed the filing officer?
5. What is the assuming office date for oversight board members?

JURISDICTION

1. What is the jurisdiction of the oversight board?

Thank you once again for your assistance.

Very truly yours,



Patrick Whitnell
General Counsel

c: Ann Ravel
John Wallace
Zackery Morazzini
Gillian van Muyden
Shawn Mason
Steve Quintanilla
Randi Johl
Dawn Abrahamson
Jennifer Henning

**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE
MEETING OF APRIL 30, 2012**

Prepared By: Dawn Merchant, City of Antioch Finance Director *DM*
Date: April 23, 2012
Subject: Recognized Obligation Payment Schedule

RECOMMENDED ACTION

Motion to Approve the Recognized Obligation Payment Schedule for the City of Antioch as Successor Agency and Housing Successor for the Antioch Development Agency for the periods of:

- January 2012 through June 2012 and
- July 2012 through December 2012

DISCUSSION

As a result of the passage of Assembly Bill 1X26 or Dissolution Act, the Antioch Development Agency (Agency) was required to adopt an Enforceable Obligation Schedule (EOPS) that outlined administrative, contractual and bonded indebtedness expenses of the Agency to be paid over its remaining life until the affairs of the Agency can be completely wind down. (A full copy of the Dissolution Act was provided to the Oversight Board members in their background binders or can be accessed at http://www.leginfo.ca.gov/pub/11-12/bill/asm/ab_0001-0050/abx1_26_bill_20110629_chaptered.pdf)

Health and Safety Code §34167 (d) of the Act defines enforceable obligations as:

- Bonds
- Loans of moneys borrowed by the redevelopment agency for a lawful purpose, including, but not limited to, moneys borrowed from the Low and Moderate Income Housing Fund
- Payments required by the federal government, preexisting obligations to the state or obligations imposed by state law....or legally enforceable payments required in connections with the agencies' employees
- Judgments or settlements
- Any legally binding and enforceable agreement or contract
- Contracts or agreements necessary for the continued administration or operation of the redevelopment agency

On August 25, 2011, the Agency adopted resolution ADA-450 adopting an Enforceable Obligation Payment Schedule ("EOPS") which was then amended and adopted by the City of Antioch as Successor Agency on January 24, 2012.

On March 1st, the City as Successor Agency, prepared a draft Recognized Obligation Payment Schedule (ROPS) which replaces the EOPS and details payments due on obligations from January 1, 2012 through June 30, 2012. This will become a permanent schedule of obligations of the former redevelopment agency that will be used by the County Auditor-Controller to allocate property tax increment to the City as Successor Agency to pay the obligations listed on the ROPS and will be effective May 1, 2012 through June 30, 2012. The ROPS is subject to the certification by the County Auditor Controller, approval of the State Controller, State Department of Finance and the Oversight Board. Once approved, the City as Successor Agency will then only be able to pay those obligations listed on the approved ROPS. The ROPS must be updated twice a year to reflect six months of payments due until all obligations are paid.

Attached for consideration and approval are two ROPS documents, the first detailing the continuing obligations of the former Antioch Development Agency with payments from January through June 2012 (Attachment A) and the second detailing the obligations with payments from July 2012 through December 2012 (Attachment B). The ROPS is segregated into four worksheets. The first page details obligations to be reimbursed to the City as Successor Agency from the Redevelopment Property Tax Trust Fund established at the County level; the second page details obligations payable from the Housing Fund maintained by the City as Housing Successor; the third page details administrative costs to be reimbursed from the administrative allowance under AB 1X26; and the fourth page details pass through obligations of the former redevelopment agency. The pass-throughs will be paid directly by Contra Costa County. Supporting documentation for obligations, other than administrative costs and pass-throughs, can be viewed on the Successor Agency website link at <http://www.ci.antioch.ca.us/CityGov/Oversight/>, related links entitled "Enforceable Obligations Documents".

Prior to dissolution, Contra Costa County made a December 2011 property tax increment payment to the Agency. These funds have been transferred to the Successor Agency and will be used to pay the obligations listed on the ROPS for the period of January 2012 through June 2012. The County will make the next payment to the Successor Agency in June to pay obligations from July 2012 through December 2012.

Of the estimated \$7 million in property tax increment the Agency was slated to receive in this fiscal year, approximately 48% will be required for bond payments for tax exempt bonds and 17% to meet other contractual obligations of the former Antioch Development Agency (excluding the housing fund). We expect that this

will leave approximately 35% of former property tax increment to be redistributed to taxing public agencies, including Antioch, on an annual basis with the assumption that this amount will vary based upon property values and scheduled obligation amounts due each year.

A draft ROPS covering the period from January through June has already been submitted to the County and the State Department of Finance but has yet to be certified by the County. The ROPS approved at this meeting will be submitted to all required agencies and posted on the Successor Agency and Oversight Board's website. Revisions to the ROPS (if any) required by the County or State will be brought back to the Board at a future meeting.

ATTACHMENTS

- A. Recognized Obligation Payment Schedule for the period of January 2012 through June 2012.
- B. Recognized Obligation Payment Schedule for the period of July 2012 to December 2012.

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

ATTACHMENT																
Payable from the Redevelopment Property Tax Trust Fund (RPTTF)																
Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source	Payments by month						Total			
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012				
1) 2000 Tax Allocation Bonds	Bank of New York	Bond issued to fund non-housing projects	Area 1	8,624,126.00	1,400,459.00	RPTTF		178,500.00					\$ 178,500.00			
2) 2000 Tax Allocation Bonds	Bank of New York	Bond issued to fund non-housing projects	Area 1	2,335,817.00	144,762.00	RPTTF		24,585.00					\$ 24,585.00			
3) 1994 Tax Allocation Bonds	Bank of New York	Bond issued to fund non-housing projects	Area 2	738,565.00	245,079.00	RPTTF						16,388.00	\$ 16,388.00			
4) 2002 Lease Revenue Bonds	Bank of New York	Bond issued to fund non-housing projects	Area 1,2,3,4,4.1	41,711,010.00	1,589,156.00	RPTTF						632,747.00	\$ 632,747.00			
5) Housing Fund Deficit	Project Area 1 to Housing Fund	Payment for housing fund	Area 1	3,537,848.00	25,000.00	RPTTF		25,000.00					\$ 25,000.00			
6) Bond Amortization	Bank of New York	Bond amortization fees	Area 1,2,3,4,4.1	302,000.00	15,100.00	RPTTF						5,300.00	\$ 5,300.00			
7) Mortgaging Wides	City of Antioch	Mortgaging Wides Capital Project No. 7534	Area 1	40,000.00	40,000.00	RPTTF	18,000.00						\$ 18,000.00			
8) Marine Sluiceway	City of Antioch	Marine sluiceway	Area 1	4,500,000.00	250,000.00	RPTTF	250,000.00						\$ 250,000.00			
9)													\$ -			
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22)													\$ -			
23)													\$ -			
24)													\$ -			
25)													\$ -			
26)													\$ -			
27)													\$ -			
28)													\$ -			
29)													\$ -			
30)													\$ -			
31)													\$ -			
32)													\$ -			
Totals - This Page (RPTTF Funding)							\$ 61,789,568.00	\$ 3,709,556.00	N/A	\$ 293,000.00	\$ 203,095.00	\$ -	\$ -	\$ 634,435.00	\$ 1,150,520.00	
Totals - Page 2 (LMIHF & RPTTF)							\$ 1,845,075.00	\$ 311,312.00	N/A	\$ 8,840.00	\$ 11,210.00	\$ 31,300.00	\$ 11,210.00	\$ 45,736.00	\$ 119,506.00	
Totals - Page 3 (Administrative Cost Allowance)							\$ 11,206,816.00	\$ 334,373.00	N/A	\$ 48,655.00	\$ 24,465.00	\$ 29,511.00	\$ 24,465.00	\$ 29,511.00	\$ 101,072.00	
Totals - Page 4 (Pass Thru Payments)							\$ 32,448,718.00	\$ 881,795.00	N/A	\$ -	\$ -	\$ -	\$ 837,707.00	\$ -	\$ 44,088.00	\$ 881,795.00
Grand total - All Pages							\$ 107,290,577.00	\$ 5,237,036.00		\$ 350,495.00	\$ 238,760.00	\$ 60,811.00	\$ 873,382.00	\$ 35,675.00	\$ 773,770.00	\$ 2,332,893.00
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/31/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.																
** All totals due during fiscal year and payment amounts are projected.																
*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)																
RPTTF - Redevelopment Property Tax Trust Fund																
LMIHF - Low and Moderate Income Housing Fund																
Admin - Successor Agency Administrative Allowance																
Other - reserves, rents, interest earnings, etc																

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc

A 2

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PER AB 26 - Section 34177 (*)

A3

Project Areas

All Project Areas of the former Antioch Development Agency

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund**	Payments by month						Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Section 33676	County Resource Conserv	Payments per former Section 33676	Area 34/4.1	818.00	29.00	RP TTF				28.00		1.00	29.00
2) Section 33676	BART	Payments per former Section 33676	Area 34.1	10,700.00	350.00	RP TTF				333.00		17.00	350.00
3) Section 33676	East Bay Park	Payments per former Section 33676	Area 4/4.1	152,800.00	5,250.00	RP TTF				4,988.00		262.00	5,250.00
4) Pass Through Agreement	Contra Costa County	Payments per former Section 33401	Area 4/4.1	10,279,000.00	282,000.00	RP TTF				277,400.00		14,600.00	292,000.00
5) Pass Through Agreement	County Library	Payments per former Section 33401	Area 4/4.1	636,000.00	21,000.00	RP TTF				19,950.00		1,050.00	21,000.00
6) Pass Through Agreement	CCC Fire Dist	Payments per former Section 33401	Area 4/4.1	12,548,000.00	334,000.00	RP TTF				317,300.00		16,700.00	334,000.00
7) Pass Through Agreement	County Flood Control	Payments per former Section 33401	Area 4/4.1	155,000.00	4,000.00	RP TTF				2,850.00		1,150.00	4,000.00
8) Pass Through Agreement	Mesquillo Abatement	Payments per former Section 33401	Area 4/4.1	342,000.00	21,000.00	RP TTF				19,850.00		1,150.00	21,000.00
9) Pass Through Agreement	College District	Payments per former Section 33401	Area 4/4.1	425,000.00	14,000.00	RP TTF				13,300.00		700.00	14,000.00
10) Pass Through Agreement	Antioch Unified	Payments per former Section 33401	Area 4/4.1	25,000.00	400.00	RP TTF				380.00		20.00	400.00
11) Pass Through Agreement	East Bay Park	Payments per former Section 33401	Area 4/4.1	1,281,700.00	31,600.00	RP TTF				30,020.00		1,580.00	31,600.00
12) Statutory Payments	County General	Payments per CRL 33607.5 and .7	Area 1/4/4.1	132,000.00	3,300.00	RP TTF				3,135.00		165.00	3,300.00
13) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	Area 1	1,359,000.00	400.00	RP TTF				380.00		20.00	400.00
14) Statutory Payments	Contra Costa Fire	Payments per CRL 33607.5 and .7	Area 1	15,600.00	86.00	RP TTF				82.00		4.00	86.00
15) Statutory Payments	County Water Agency	Payments per CRL 33607.5 and .7	Area 1	1,700.00	40.00	RP TTF				38.00		2.00	40.00
16) Statutory Payments	Resource Conservation	Payments per CRL 33607.5 and .7	Area 1	13,900.00	300.00	RP TTF				285.00		15.00	300.00
17) Statutory Payments	Mesquillo Abatement Zone	Payments per CRL 33607.5 and .7	Area 1	237,900.00	5,900.00	RP TTF				5,605.00		295.00	5,900.00
18) Statutory Payments	Delta Diablo Zone 3	Payments per CRL 33607.5 and .7	Area 1	41,700.00	1,000.00	RP TTF				950.00		50.00	1,000.00
19) Statutory Payments	Contra Costa Water	Payments per CRL 33607.5 and .7	Area 1	56,000.00	1,400.00	RP TTF				1,330.00		70.00	1,400.00
20) Statutory Payments	BART	Payments per CRL 33607.5 and .7	Area 1	16,500.00	400.00	RP TTF				380.00		20.00	400.00
21) Statutory Payments	Bay Area Air Management	Payments per CRL 33607.5 and .7	Area 1	264,900.00	6,500.00	RP TTF				6,175.00		325.00	6,500.00
22) Statutory Payments	East Bay Regional Park	Payments per CRL 33607.5 and .7	Area 1	1,700.00	40.00	RP TTF				38.00		2.00	40.00
23) Statutory Payments	Antioch Park Maintenance	Payments per CRL 33607.5 and .7	Area 1/2/4	159,800.00	3,900.00	RP TTF				3,705.00		195.00	3,900.00
24) Statutory Payments	K-12 Schools ERAF	Payments per CRL 33607.5 and .7	Area 1	1,112,000.00	27,400.00	RP TTF				26,030.00		1,370.00	27,400.00
25) Statutory Payments	Antioch Unified	Payments per CRL 33607.5 and .7	Area 1/2/4	2,300,000.00	57,000.00	RP TTF				54,150.00		2,850.00	57,000.00
26) Statutory Payments	Community College	Payments per CRL 33607.5 and .7	Area 1	405,500.00	10,000.00	RP TTF				9,500.00		500.00	10,000.00
27) Statutory Payments	Community College ERAF	Payments per CRL 33607.5 and .7	Area 1	156,000.00	4,000.00	RP TTF				3,800.00		200.00	4,000.00
28) Statutory Payments													
29) Statutory Payments													
Totals - Other Obligations				\$ 32,448,716.00	\$ 881,795.00		\$ -	\$ -	\$ -	\$ 837,707.00	\$ -	\$ 44,088.00	\$ 877,795.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RP TTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RP TTF - Redevelopment Property Tax Trust Fund

LMHIF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

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ATTACHMENT "B"

ATTACH

Payable from the Redevelopment Property Tax Trust Fund (RPTTF)																	
Payments by month																	
Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source											Total
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012					
1) 2000 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1	8,445,827.00	1,401,854.00	RPTTF		1,248,499.00							\$ 1,248,499.00		
2) 2000 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1	2,311,231.00	144,720.00	RPTTF		121,404.00							\$ 121,404.00		
3) 1994 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 2	509,875.00	244,938.00	RPTTF									\$ 244,938.00		
4) 2002 Lease Revenue Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1, 2, 3, 4, 4.1	40,754,800.00	1,620,456.00	RPTTF									\$ 1,620,456.00		
5) Housing Fund Deficit	Project Area 1 to Housing Fund	Repayment for housing fund	Area 1	3,512,848.00	25,000.00	RPTTF									\$ 25,000.00		
6) Bond administration	Bank of New York	Bond administrative fees	Area 1, 2, 3, 4, 4.1	302,000.00	15,100.00	RPTTF									\$ 15,100.00		
7) Marine Sludge	City of Antioch	Marine sludge	Area 1	4,500,000.00	250,000.00	RPTTF		3,125.00					4,950.00	3,015.00	\$ 11,090.00		
8)															\$ -		
9)															\$ -		
10)															\$ -		
11)															\$ -		
12)															\$ -		
13)															\$ -		
14)															\$ -		
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18)															\$ -		
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25)															\$ -		
26)															\$ -		
27)															\$ -		
28)															\$ -		
29)															\$ -		
30)															\$ -		
31)															\$ -		
32)															\$ -		
Totals - This Page (RPTTF Funding)							\$ 60,236,102.00	\$ 3,702,078.00							\$ 64,950.00		
Totals - Page 2 (LHMIF & RPTTF)							\$ 1,643,225.00	\$ 168,161.00							\$ 1,811,386.00		
Totals - Page 3 (Administrative Cost Allowance)							\$ 10,972,443.00	\$ 577,497.00							\$ 11,549,940.00		
Totals - Page 4 (Pass Thru Payments)							\$ 31,566,923.00	\$ 881,795.00							\$ 32,448,718.00		
Grand total - All Pages							\$ 104,516,773.00	\$ 5,329,531.00							\$ 109,846,304.00		
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.																	
** All totals due during fiscal year and payment amounts are projected.																	
*** Funding sources from the successor agency:																	
LHMIF - Low and Moderate Income Housing Fund																	
Bonds - Bond proceeds																	
Admin - Successor Agency Administrative Allowance																	
Other - reserves, rents, interest earnings, etc																	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency:
 RPTTF - Redevelopment Property Tax Trust Fund
 LHMIF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

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PER AB 25 - Section 34177 (*)

[illegible]

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 ("

B3

ATTACHMENT B, P4
 OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Funds	Payments by month						Total
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1) Section 33676	County Resource Conserv	Payments per former Section 33676	Area 34/4.1	789.00	29.00	RPTTF							\$ -
2) Section 33676	BART	Payments per former Section 33676	Area 34.1	10,350.00	350.00	RPTTF							\$ -
3) Section 33676	East Bay Park	Payments per former Section 33676	Area 44.1	147,550.00	5,250.00	RPTTF							\$ -
4) Pass Through Agreement	Contra Costa County	Payments per former Section 33401	Area 44.1	9,987,000.00	292,000.00	RPTTF							\$ -
5) Pass Through Agreement	County Library	Payments per former Section 33401	Area 44.1	815,000.00	21,000.00	RPTTF							\$ -
6) Pass Through Agreement	CCC Fire Dist	Payments per former Section 33401	Area 44.1	12,214,000.00	334,000.00	RPTTF							\$ -
7) Pass Through Agreement	County Flood Control	Payments per former Section 33401	Area 44.1	102,000.00	3,000.00	RPTTF							\$ -
8) Pass Through Agreement	Mosquito Abatement	Payments per former Section 33401	Area 44.1	151,000.00	4,000.00	RPTTF							\$ -
9) Pass Through Agreement	Collegia District	Payments per former Section 33401	Area 44.1	321,000.00	21,000.00	RPTTF							\$ -
10) Pass Through Agreement	Antioch Unified	Payments per former Section 33401	Area 44.1	411,000.00	14,000.00	RPTTF							\$ -
11) Pass Through Agreement	East Bay Park	Payments per former Section 33401	Area 44.1	24,600.00	400.00	RPTTF							\$ -
12) Statutory Payments	County General	Payments per CHL 33607.5 and .7	Area 1/4/4.1	1,250,100.00	31,600.00	RPTTF							\$ -
13) Statutory Payments	County Library	Payments per CHL 33607.5 and .7	Area 1	126,700.00	3,300.00	RPTTF							\$ -
14) Statutory Payments	Contra Costa Fire	Payments per CHL 33607.5 and .7	Area 1	1,325,500.00	33,500.00	RPTTF							\$ -
15) Statutory Payments	Flood Control	Payments per CHL 33607.5 and .7	Area 1	15,200.00	400.00	RPTTF							\$ -
16) Statutory Payments	County Water Agency	Payments per CHL 33607.5 and .7	Area 1	3,414.00	86.00	RPTTF							\$ -
17) Statutory Payments	Resource Conservation	Payments per CHL 33607.5 and .7	Area 1/34/4.1	1,660.00	40.00	RPTTF							\$ -
18) Statutory Payments	Mosquito Abatement Zone	Payments per CHL 33607.5 and .7	Area 1	13,600.00	300.00	RPTTF							\$ -
19) Statutory Payments	Delta Diablo Zone 3	Payments per CHL 33607.5 and .7	Area 1	232,000.00	5,900.00	RPTTF							\$ -
20) Statutory Payments	Contra Costa Water	Payments per CHL 33607.5 and .7	Area 1	40,700.00	1,000.00	RPTTF							\$ -
21) Statutory Payments	BART	Payments per CHL 33607.5 and .7	Area 1	54,600.00	1,400.00	RPTTF							\$ -
22) Statutory Payments	Bay Area Air Management	Payments per CHL 33607.5 and .7	Area 1	16,100.00	400.00	RPTTF							\$ -
23) Statutory Payments	East Bay Regional Park	Payments per CHL 33607.5 and .7	Area 1	258,400.00	6,500.00	RPTTF							\$ -
24) Statutory Payments	Antioch Park Maintenance	Payments per CHL 33607.5 and .7	Area 1	1,660.00	40.00	RPTTF							\$ -
25) Statutory Payments	Office of Education	Payments per CHL 33607.5 and .7	Area 1/34	155,900.00	3,900.00	RPTTF							\$ -
26) Statutory Payments	K-12 Schools ERAF	Payments per CHL 33607.5 and .7	Area 1	1,094,600.00	27,400.00	RPTTF							\$ -
27) Statutory Payments	Antioch Unified	Payments per CHL 33607.5 and .7	Area 1/24	2,243,000.00	57,000.00	RPTTF							\$ -
28) Statutory Payments	Community College	Payments per CHL 33607.5 and .7	Area 1	395,500.00	10,000.00	RPTTF							\$ -
29) Statutory Payments	Community College ERAF	Payments per CHL 33607.5 and .7	Area 1	162,000.00	4,000.00	RPTTF							\$ -
Totals - Other Obligations				\$ 31,566,923.00	\$ 881,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Facilitated Obligation Payment Schedule (FOPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LHMIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

B4

RESOLUTION NO. 2012-01

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**RESOLUTION OF THE OVERSIGHT BOARD
ESTABLISHING A MEETING SCHEDULE AND LOCATION
AND A CONTACT FOR THE DEPARTMENT OF FINANCE**

Whereas, the City of Antioch is the Successor Agency to the Antioch Development Agency, pursuant to California Health and Safety Code section 34173(d); and

Whereas, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

Whereas, Health and Safety Code section 34179(e) provides that Oversight Boards created pursuant to Assembly Bill x126, which dissolved redevelopment agencies in California, are subject to the Ralph M. Brown Act (Cal. Gov't Code sections 54950 *et seq.*); and

Whereas, the Oversight Board to the Successor Agency to the Antioch Development Agency has determined that it is appropriate to establish a meeting schedule and location for Oversight Board;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency does establish that:

1. The Oversight Board's regular meetings shall be held on the third Monday of every month at 3:00 p.m. at the City Council Chambers for the Antioch City Hall, located at the corner of H and 3rd Streets, Antioch, California, unless otherwise cancelled or adjourned to another day or place pursuant to the Ralph M. Brown Act.
2. The Chair of the Oversight Board may cancel a regular meeting if there are not matters to be considered.
3. The Chair of the Oversight Board is designated as the Oversight Board Contact pursuant to Health and Safety Code Section 34179(h) and that City of Antioch staff shall convey the Chair's contact information and the list of Oversight Board Members to the California Department of Finance.

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 30th day of April, 2012 by the following vote:

AYES: Archuletta, Forrester, Fraser, Hinojoso, Kalinowski, Parsons, and Wehrmeister

NOES: None

ABSENT: None



Brian Kalinowski
Chair, Oversight Board

RESOLUTION NO. 2012-02

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**RESOLUTION OF THE OVERSIGHT BOARD
ADOPTING A CONFLICT OF INTEREST CODE**

Whereas, California Health and Safety Code section 34179 provides that Oversight Boards created pursuant to Assembly Bill X126, which dissolved redevelopment agencies in California, are subject to the Political Reform Act; and

Whereas, the Oversight Board to the Successor Agency to the Antioch Development Agency has determined that it is appropriate to draft a conflict of interest code specific to the Oversight Board;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency adopts the attached Conflict of Interest Code including Appendices A (Disclosure Categories) and B (Designated Officials), which are incorporated by reference.

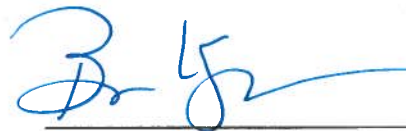
* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 30th day of April, 2012 by the following vote:

AYES: Archuletta, Forrester, Fraser, Hinojoso, Kalinowski, Parsons and Wehrmeister

NOES: None

ABSENT: None



Brian Kalinowski
Chair, Oversight Board

**CONFLICT OF INTEREST CODE
FOR THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
ANTIOCH DEVELOPMENT AGENCY**

The Political Reform Act (Government Code §§81000 et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. §18730) which contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Practices Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices designating officials and employees and establishing disclosure categories, shall constitute the conflict of interest code of the Oversight Board to the Successor Agency to the Antioch Development Agency.

Designated officials shall file their statements with the Successor Agency's City Clerk who will make the statements available for public inspection and reproduction. (Gov. Code §81008). Statements for all designated officials will be retained by the City Clerk.

APPENDIX "A"

DISCLOSURE CATEGORIES

Disclosure Category

1 All Interests in Real Property.

This includes any leasehold, beneficial or ownership interest, or an option to acquire such an interest, in real property located within the jurisdiction of the City of Antioch, or within two miles of the city limits. This includes interests owned directly, indirectly or beneficially by the designated employee, or other filer, or his or her immediate family if the fair market value of the interest is \$2,000.00 or more. Interests in real property of an individual includes a pro rate share of interests in real property of any business entity or trust in which the individual or immediate family owns, directly or indirectly or beneficially, a 10% interest or greater. It is not required to disclose a residence which was used exclusively by the filer as his or her personal residence, unless it is also a place of business, or interests acquired by a blind trust pursuant to FPPC Regulation 18235.

2 All Investments not Held by Business Entity or Trust.

This includes any financial interest in any business entity located in or doing business within the City in which the filer or the filer's immediate family had a direct, indirect or beneficial interest aggregating \$2,000.00 or more during the reporting period. A business entity is located in or doing business in the jurisdiction if it, a parent or subsidiary, or a related business entity manufactures, distributes, sells or purchases products or services on a regular basis in the jurisdiction; or plans to do business in the jurisdiction; or has done business in the jurisdiction within the previous two years; or has an interest in real property in the jurisdiction; or has an office in the jurisdiction.

This does not include bank accounts, savings accounts and money market accounts; insurance policies; shares in a credit union; government bonds; diversified mutual funds registered with the Securities and Exchange Commission; common fund trust fund created under Financial Code section 1564; individual retirement accounts invested in non-reportable interests such as insurance policies, diversified mutual funds or government bonds.

3 Investments Held by a Business Entity or Trust.

This includes investments held by a business entity if the filer's pro rate share of the investment is \$2,000.00 or more and the investment is in a business entity located in, or doing business in, the jurisdiction.

4 Income (other than loans, gifts and honoraria).

This includes gross income and the filer's community property interest in spouse's gross income. Gross income is the total amount of income before deducting expenses, losses or taxes. Income aggregating \$500.00 or more received from any source located in or doing business in the jurisdiction must be disclosed, as defined in the real property disclosure category.

It is not required to report salary or reimbursements for expenses and per diem from a federal, state or local government agency; or reimbursement for travel expenses and per diem received from a bona fide educational, academic or charitable organization; or campaign contributions; or a devise or inheritance; or dividends, interest or other return on a security which is registered with the Securities and Exchange Commission; or payments from an insurance company; or interest, dividends, or premiums on a time or demand deposit in a financial institution, shares in a credit union, an insurance policy or bond or other debt issued by a government agency; or income of dependent children; or alimony or child support payments; or payments received under a defined benefit pension plan.

5 Income (loans, gifts and honoraria).

This includes loans received by the filer or the filer's spouse aggregating \$500.00 or more from a single source which is located in or doing business in the jurisdiction, as defined for real property disclosures. This also includes gifts with an aggregate value of \$50.00 or more received during the reporting period from a single source. All gifts are reportable without regard to where the donor is located. Any number of gifts from one person, the value of which adds up to \$50.00 or more during the reporting period must be disclosed. This also includes honoraria, such as payment for making a speech, publishing an article, or attending an event. Payments aggregating \$50.00 or more during the reporting period must be disclosed. All of these forms of income are subject to the exceptions and exemptions provided by the Fair Political Practices Act and its regulations.

APPENDIX "B"
DESIGNATED OFFICIALS AND EMPLOYEES

The following officials and employees hold positions requiring disclosure of financial interests pursuant to California Government Code Section 87200 and shall file a Form 700:

The following officials, employees and consultants are in the following disclosure categories:

Oversight Board Members..... 1, 2, 3, 4, 5

** Consultants shall be designated on a case-by-case basis, depending upon the nature of their services. Such written determination shall include a description of the consultant's duties and, based upon that description, a statement of the extent of the disclosure requirements. The Oversight Board's determination shall be a public record and shall be retained for public inspection in the same manner and location as this chapter.*

RESOLUTION NO. 2012-03

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**RESOLUTION OF THE OVERSIGHT BOARD APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY AND
HOUSING SUCCESSOR TO THE ANTIOCH DEVELOPMENT AGENCY**

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedules of the City of Antioch as Successor Agency and Housing Successor to the Antioch Development Agency for the periods of January 2012 through June 2012 and July 2012 through December 2012.

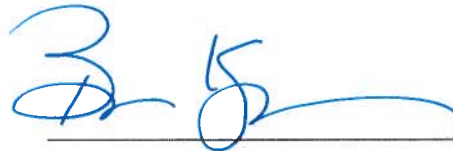
* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 30th day of April, 2012 by the following vote:

AYES: Archuletta, Forrester, Fraser, Hinojoso, Kalinowski, Parsons and Wehrmeister

NOES: None

ABSENT: None



Brian Kalinowski
Chair, Oversight Board

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Payable from the Redevelopment Property Tax Trust Fund (RPTTF)													
Payments by month													
Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source	Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 2000 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1	8,624,126.00	1,400,439.00	RPTTF		178,500.00					\$ 178,500.00
2) 2009 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1	2,335,817.00	144,762.00	RPTTF		24,585.00					\$ 24,585.00
3) 1994 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 2	739,566.00	245,079.00	RPTTF						16,388.00	\$ 16,388.00
4) 2002 Lease Revenue Bonds	Bank of New York	Bond issue to fund non-housing projects	Area 1,2,3,4,4.1	41,711,018.00	1,589,156.00	RPTTF						632,747.00	\$ 632,747.00
5) Housing Fund Deficit	Project Area 1 to Housing Fund	Repayment for housing fund	Area 1	3,537,849.00	25,000.00	RPTTF		25,000.00					\$ 25,000.00
6) Bond administration	Bank of New York	Bond administrative fees	Area 1,2,3,4,4.1	307,000.00	15,100.00	RPTTF						5,300.00	\$ 5,300.00
7) Monitoring Wells	City of Antioch	Monitoring Wells Capital Project No. 7534	Area 1	40,000.00	40,000.00	RPTTF		18,000.00					\$ 18,000.00
8) Marine Subsidy	City of Antioch	Marine Subsidy	Area 1	4,500,000.00	250,000.00	RPTTF		250,000.00					\$ 250,000.00
9)													\$ -
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Totals - This Page (RPTTF Funding)				\$ 61,789,388.00	\$ 3,709,556.00	N/A	\$ 293,000.00	\$ 203,085.00	\$ -	\$ -	\$ -	\$ 654,435.00	\$ 1,150,520.00
Totals - Page 2 (LHMF & RPTTF)				\$ 1,845,675.00	\$ 311,312.00	N/A	\$ 8,840.00	\$ 11,210.00	\$ 31,300.00	\$ 11,210.00	\$ 11,210.00	\$ 45,736.00	\$ 119,506.00
Totals - Page 3 (Administrative Cost Allowance)				\$ 11,306,816.00	\$ 334,373.00	N/A	\$ 48,655.00	\$ 24,465.00	\$ 29,511.00	\$ 24,465.00	\$ 29,511.00	\$ 181,072.00	\$ 181,072.00
Totals - Page 4 (Pass Thru Payments)				\$ 32,448,718.00	\$ 881,795.00	N/A	\$ -	\$ -	\$ -	\$ 837,707.00	\$ -	\$ 44,088.00	\$ 681,795.00
Grand total - All Pages				\$ 107,390,577.00	\$ 5,237,036.00		\$ 350,495.00	\$ 238,760.00	\$ 60,811.00	\$ 873,382.00	\$ 35,675.00	\$ 773,770.00	\$ 2,332,893.00
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.													
** All totals due during fiscal year and payment amounts are projected.													
*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)													
RPTTF - Redevelopment Property Tax Trust Fund													
LHMF - Leasehold Maintenance Fund													
Bonds - Bond proceeds													
Admin - Successor Agency Administrative Allowance													
Other - reserves, rents, interest earnings, etc													

[illegible]

... The Preliminary Draft Recognized Contribution Payment Schedule (RCPS) ...

*** All totals due during fiscal year and payment amounts are projected.

***** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Funding sources from the successor agency: (For fiscal 2011-12 only, references to FY 11 would also mean tax increment revenues of FY 11)

RP TTF - Redevelopment Property Tax Trust Fund

Admin - Successor Agency Administrative Allowance

LMHF - Low and Moderate Income Housing Fund

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177 ("

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							Total	
							Payments by month								
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012			
1) Vista Diablo Rent Subsidy	Vista Diablo	Rent subsidy	LMIHF	986,915.00	98,746.00	LMIHF	400.00	400.00	400.00	400.00	400.00	400.00	\$	2,400.00	
2) Administration of NPP loans	Contra Costa County	Program administration-outstanding NPP loans	LMIHF	47,640.00	1,920.00	LMIHF							1,920.00	\$	1,920.00
3) Administration of housing loans-	City of Antioch/consultants	Ongoing housing loan administration	LMIHF	891,130.00	198,130.00	LMIHF	8,440.00	10,810.00	30,900.00	10,810.00	10,810.00		30,900.00	\$	102,670.00
*First Time Homebuyer													\$	\$	-
*Neighborhood Preservation													\$	\$	-
*Rental Rehabilitation													\$	\$	-
*Affordable Housing													\$	\$	-
4) Administration Rental Rehab loans	Housing Authority	Ongoing rental rehab loan administration	LMIHF	211,224.00	12,516.00	LMIHF						12,516.00	\$	12,516.00	\$
													\$	\$	-
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Grand total - This Page

The Preliminary Draft Recognized Contribution Payment Schedule (not to be completed by filer) is to be completed by filer.

All total due within fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 on

RTTF - Redevelopment Property Tax Trust Fund

[illegible]

JAN -

[illegible]

Name of Agency: City of Antioch as Successor Agency to the Antioch Development Agency
 Project Area(s): All Project Areas of the former Antioch Development Agency

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation		Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Payments by month					Total	
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012		Jun 2012
1) Section 33676	County Resource Conserv	Payments per former Section 33676	Area 3/4/4.1	818.00	29.00	RPTTF				28.00		1.00	\$ 29.00	
2) Section 33676	BART	Payments per former Section 33676	Area 3/4.1	10,700.00	350.00	RPTTF				333.00		17.00	\$ 350.00	
3) Section 33676	East Bay Park	Payments per former Section 33676	Area 4/4.1	152,800.00	5,250.00	RPTTF				4,988.00		262.00	\$ 5,250.00	
4) Pass Through Agreement	Contra Costa County	Payments per former Section 33401	Area 4/4.1	10,279,000.00	292,000.00	RPTTF				277,400.00		14,600.00	\$ 292,000.00	
5) Pass Through Agreement	County Library	Payments per former Section 33401	Area 4/4.1	836,000.00	21,000.00	RPTTF				19,950.00		1,050.00	\$ 21,000.00	
6) Pass Through Agreement	CCC Fire Dist	Payments per former Section 33401	Area 4/4.1	12,548,000.00	334,000.00	RPTTF				317,300.00		16,700.00	\$ 334,000.00	
7) Pass Through Agreement	County Flood Control	Payments per former Section 33401	Area 4/4.1	105,000.00	3,000.00	RPTTF				2,850.00		150.00	\$ 3,000.00	
8) Pass Through Agreement	Mosquito Abatement	Payments per former Section 33401	Area 4/4.1	155,000.00	4,000.00	RPTTF				3,800.00		200.00	\$ 4,000.00	
9) Pass Through Agreement	College District	Payments per former Section 33401	Area 4/4.1	342,000.00	21,000.00	RPTTF				19,950.00		1,050.00	\$ 21,000.00	
10) Pass Through Agreement	Antioch Unified	Payments per former Section 33401	Area 4/4.1	425,000.00	14,000.00	RPTTF				13,300.00		700.00	\$ 14,000.00	
11) Pass Through Agreement	East Bay Park	Payments per former Section 33401	Area 4/4.1	25,000.00	400.00	RPTTF				380.00		20.00	\$ 400.00	
12) Statutory Payments	County General	Payments per CRL 33607.5 and 7	Area 1/4/4.1	1,281,700.00	31,600.00	RPTTF				30,020.00		1,580.00	\$ 31,600.00	
13) Statutory Payments	County Library	Payments per CRL 33607.5 and 7	Area 1	132,000.00	3,300.00	RPTTF				3,135.00		165.00	\$ 3,300.00	
14) Statutory Payments	Contra Costa Fire	Payments per CRL 33607.5 and 7	Area 1	1,359,000.00	33,500.00	RPTTF				31,825.00		1,675.00	\$ 33,500.00	
15) Statutory Payments	Flood Control	Payments per CRL 33607.5 and 7	Area 1	15,600.00	400.00	RPTTF				380.00		20.00	\$ 400.00	
16) Statutory Payments	County Water Agency	Payments per CRL 33607.5 and 7	Area 1	3,500.00	86.00	RPTTF				82.00		4.00	\$ 86.00	
17) Statutory Payments	Resource Conservation	Payments per CRL 33607.5 and 7	Area 1/3/4/4.1	1,700.00	40.00	RPTTF				38.00		2.00	\$ 40.00	
18) Statutory Payments	Mosquito Abatement Zone	Payments per CRL 33607.5 and 7	Area 1	13,900.00	300.00	RPTTF				285.00		15.00	\$ 300.00	
19) Statutory Payments	Delta Diablo Zone 3	Payments per CRL 33607.5 and 7	Area 1	237,900.00	5,900.00	RPTTF				5,605.00		295.00	\$ 5,900.00	
20) Statutory Payments	Contra Costa Water	Payments per CRL 33607.5 and 7	Area 1	41,700.00	1,000.00	RPTTF				950.00		50.00	\$ 1,000.00	
21) Statutory Payments	BART	Payments per CRL 33607.5 and 7	Area 1	56,000.00	1,400.00	RPTTF				1,330.00		70.00	\$ 1,400.00	
22) Statutory Payments	Bay Area Air Management	Payments per CRL 33607.5 and 7	Area 1	16,500.00	400.00	RPTTF				380.00		20.00	\$ 400.00	
23) Statutory Payments	East Bay Regional Park	Payments per CRL 33607.5 and 7	Area 1	284,900.00	6,500.00	RPTTF				6,175.00		325.00	\$ 6,500.00	
24) Statutory Payments	Antioch Park Maintenance	Payments per CRL 33607.5 and 7	Area 1	1,700.00	40.00	RPTTF				38.00		2.00	\$ 40.00	
25) Statutory Payments	Office of Education	Payments per CRL 33607.5 and 7	Area 1/3/4	159,800.00	3,900.00	RPTTF				3,705.00		195.00	\$ 3,900.00	
26) Statutory Payments	K-12 Schools ERAF	Payments per CRL 33607.5 and 7	Area 1	1,112,000.00	27,400.00	RPTTF				26,030.00		1,370.00	\$ 27,400.00	
27) Statutory Payments	Antioch Unified	Payments per CRL 33607.5 and 7	Area 1/3/4	2,300,000.00	57,000.00	RPTTF				54,150.00		2,850.00	\$ 57,000.00	
28) Statutory Payments	Community College	Payments per CRL 33607.5 and 7	Area 1	405,500.00	10,000.00	RPTTF				9,500.00		500.00	\$ 10,000.00	
29) Statutory Payments	Community College ERAF	Payments per CRL 33607.5 and 7	Area 1	166,000.00	4,000.00	RPTTF				3,800.00		200.00	\$ 4,000.00	
					\$ 32,448,718.00	\$		\$	\$	\$ 837,707.00	\$	\$	\$ 44,088.00	\$ 877,795.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMHFF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

JUL-DEC 2012

Grand Total - All Pages	Grand Total - All Pages	Grand Total - All Pages
Grand Total - All Pages	Grand Total - All Pages	Grand Total - All Pages

Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						
							Payments by month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Vista Diablo Rent Suesdy	Vista Diablo	Rent suesdy	LMIHF	904,505.00	133,925.00	LMIHF	64,982.00	400.00	400.00	64,983.00	400.00	\$ 131,525.00	
2) Administration of NPP loans	Contra Costa County	Program administration-outstanding NPP loans	LMIHF	45,720.00	3,720.00	LMIHF					3,720.00	\$ 3,720.00	
3) Administration of housing loans-First Time Homebuyer	City of Antioch/consultants	On-going housing loan administration	LMIHF	693,000.00	18,000.00	LMIHF	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 9,000.00	
*Neighborhood Preservation												\$ -	
*Rental Rehabilitation												\$ -	
*Affordable Housing												\$ -	
4) Administration Rental Rehab loans	Housing Authority	On-going rental rehab loan administration	LMIHF	198,708.00	12,516.00	LMIHF	3,129.00	3,129.00			3,129.00	\$ 6,258.00	
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Grant total - \$115,260

... All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency:

RP TTF - Redevelopment Property Tax Trust Fund

LMHF - Low and Moderate Income Housing Fund

Per AB 26 - Section 34177 ("")

[illegible]

Name of Agency: City of Antioch as Successor Agency to the Antioch Development Agency
 Project Area(s): All Project Areas of the former Antioch Development Agency

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation		Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Funds***	Pass Through and Other Payments					Total	
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1)	Section 33676	County Resource Conserv	Payments per former Section 33676	Area 3/4/4.1	789.00	29.00	RPTTF							\$ -
2)	Section 33676	BART	Payments per former Section 33676	Area 3/4.1	10,350.00	350.00	RPTTF							\$ -
3)	Section 33676	East Bay Park	Payments per former Section 33676	Area 4/4.1	147,550.00	5,250.00	RPTTF							\$ -
4)	Pass Through Agreement	Contra Costa County	Payments per former Section 33401	Area 4/4.1	9,987,000.00	292,000.00	RPTTF							\$ -
5)	Pass Through Agreement	County Library	Payments per former Section 33401	Area 4/4.1	815,000.00	21,000.00	RPTTF							\$ -
6)	Pass Through Agreement	CCC Fire Dist	Payments per former Section 33401	Area 4/4.1	12,214,000.00	334,000.00	RPTTF							\$ -
7)	Pass Through Agreement	County Flood Control	Payments per former Section 33401	Area 4/4.1	102,000.00	3,000.00	RPTTF							\$ -
8)	Pass Through Agreement	Masquito Abatement	Payments per former Section 33401	Area 4/4.1	151,000.00	4,000.00	RPTTF							\$ -
9)	Pass Through Agreement	College District	Payments per former Section 33401	Area 4/4.1	321,000.00	21,000.00	RPTTF							\$ -
10)	Pass Through Agreement	Antioch Unified	Payments per former Section 33401	Area 4/4.1	411,000.00	14,000.00	RPTTF							\$ -
11)	Pass Through Agreement	East Bay Park	Payments per former Section 33401	Area 4/4.1	24,600.00	400.00	RPTTF							\$ -
12)	Statutory Payments	County General	Payments per CRL 33607.5 and .7	Area 1/4/4.1	1,250,100.00	31,600.00	RPTTF							\$ -
13)	Statutory Payments	County Library	Payments per CRL 33607.5 and .7	Area 1	128,700.00	3,300.00	RPTTF							\$ -
14)	Statutory Payments	Contra Costa Fire	Payments per CRL 33607.5 and .7	Area 1	1,325,500.00	33,500.00	RPTTF							\$ -
15)	Statutory Payments	Flood Control	Payments per CRL 33607.5 and .7	Area 1	15,200.00	400.00	RPTTF							\$ -
16)	Statutory Payments	County Water Agency	Payments per CRL 33607.5 and .7	Area 1	3,414.00	86.00	RPTTF							\$ -
17)	Statutory Payments	Resource Conservation	Payments per CRL 33607.5 and .7	Area 1/3/4/4.1	1,660.00	40.00	RPTTF							\$ -
18)	Statutory Payments	Masquito Abatement Zone	Payments per CRL 33607.5 and .7	Area 1	13,600.00	300.00	RPTTF							\$ -
19)	Statutory Payments	Delta Diablo Zone 3	Payments per CRL 33607.5 and .7	Area 1	232,000.00	5,900.00	RPTTF							\$ -
20)	Statutory Payments	Contra Costa Water	Payments per CRL 33607.5 and .7	Area 1	40,700.00	1,000.00	RPTTF							\$ -
21)	Statutory Payments	BART	Payments per CRL 33607.5 and .7	Area 1	54,600.00	1,400.00	RPTTF							\$ -
22)	Statutory Payments	Bay Area Air Management	Payments per CRL 33607.5 and .7	Area 1	16,100.00	400.00	RPTTF							\$ -
23)	Statutory Payments	East Bay Regional Park	Payments per CRL 33607.5 and .7	Area 1	258,400.00	6,500.00	RPTTF							\$ -
24)	Statutory Payments	Antioch Park Maintenance	Payments per CRL 33607.5 and .7	Area 1	1,660.00	40.00	RPTTF							\$ -
25)	Statutory Payments	Office of Education	Payments per CRL 33607.5 and .7	Area 1/3/4	155,900.00	3,900.00	RPTTF							\$ -
26)	Statutory Payments	K-12 Schools ERAF	Payments per CRL 33607.5 and .7	Area 1	1,084,600.00	27,400.00	RPTTF							\$ -
27)	Statutory Payments	Antioch Unified	Payments per CRL 33607.5 and .7	Area 1/3/4	2,243,000.00	57,000.00	RPTTF							\$ -
28)	Statutory Payments	Community College	Payments per CRL 33607.5 and .7	Area 1	395,500.00	10,000.00	RPTTF							\$ -
29)	Statutory Payments	Community College ERAF	Payments per CRL 33607.5 and .7	Area 1	162,000.00	4,000.00	RPTTF							\$ -
Totals - Other Obligations					\$ 31,566,923.00	\$ 881,795.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPs) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund

LMHMF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds

Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc