

**ANNOTATED
AGENDA
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**ANTIOCH COUNCIL CHAMBERS
THIRD & "H" STREETS**

August 18, 2014 at 6:00 PM

Board Members:

Brian Kalinowski, Chair (**absent**)
Martha Parsons, Vice Chair
Keith Archuleta
Tim Forrester
David Fraser
Robert Kratochvil
Tina Wehrmeister (**absent**)

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

1. **Annotated Agenda for July 21, 2014**

STAFF REPORT

Action: Motion to approve the Annotated Agenda.

APPROVED; 5/0

2. **Recognized Obligation Payment Schedule (ROPS 14-15B)**

STAFF REPORT

Action: Motion to adopt a Resolution approving the Recognized Obligation Payment Schedule (ROPS 14-15B).

OB RESOLUTION 2014-05; 5/0

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (6:09 pm)

Notice of Availability of Reports

This agenda is a summary of the actions proposed to be taken by the Oversight Board to the Successor Agency to the Antioch Development Agency. Materials provided regarding the agenda items will be available at the following website: <http://www.ci.antioch.ca.us/citygov/oversight/default.htm> or at the City of Antioch Community Development Department located on the 2nd floor of City Hall, 3rd and H Streets, Antioch, California, 94509, between the hours of 8:00 a.m. and 11:30 a.m. or by appointment only between 1:00 p.m. and 5:00 p.m. Monday through Thursday for inspection and copying (for a fee). The meetings of the Oversight Board are accessible to those with disabilities. Auxiliary aides will be made available upon advance request for persons with hearing or vision disabilities at (925) 779-7009 or TDD (925) 779-7081.

OB RESOLUTION NO. 2014-05

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE
SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD
OF JANUARY 2015 THROUGH JUNE 2015 (ROPS 14-15B)**

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of January 2015 through June 2015 (ROPS 14-15B).

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 18th day of August, 2014 by the following vote:

AYES: Parsons, Archuleta, Forrester, Fraser, Kratochvil
NOES: None
ABSENT: Kalinowski, Wehrmeister


BRIAN KALINOWSKI
Chair, Oversight Board

**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE
MEETING OF August 18, 2014**

Prepared By: Cheryl Hammers, Community Development Technician

Date: August 5, 2014

Subject: July 21, 2014 Annotated Agenda Approval

RECOMMENDED ACTION

Motion to approve the annotated agenda from the meeting of July 21, 2014.

DISCUSSION

The annotated agenda from the meeting of the Oversight Board on July 21, 2014 is attached for review and approval of the board.

ATTACHMENT

**ANNOTATED
AGENDA
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY**

**ANTIOCH COUNCIL CHAMBERS
THIRD & "H" STREETS**

July 21, 2014 at 6:00 PM

Board Members:

Brian Kalinowski, Chair
Martha Parsons, Vice Chair (**arrived at 6:03 pm**)
Keith Archuleta
Tim Forrester
David Fraser (**absent**)
Robert Kratochvil
Tina Wehrmeister

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS

1. Annotated Agenda for February 18, 2014

Action: Motion to approve the Annotated Agenda.

APPROVED; 5/0

2. Long Range Property Management Plan for former Redevelopment Agency Parcels

Action: Motion to adopt a Resolution approving the Long Range Property Management Plan for disposition of the former Redevelopment Agency's real property assets and authorize the Oversight Board Chair to execute the attached Resolution.

OB RESOLUTION NO. 2014-03; 6/0

3. Biennial Review of the Oversight Board's Conflict of Interest Code

Action: Motion to adopt a Resolution indicating that the Oversight Board has reviewed its Conflict of Interest Code including Appendices A

(Disclosure Categories) and B (Designated Officials), which are incorporated by reference, and has determined that no revisions are necessary and authorizing the Chair to submit the 2014 Biennial Notice to the Antioch City Clerk (Attachment B).

OB RESOLUTION NO. 2014-04; 6/0

ORAL COMMUNICATIONS

WRITTEN COMMUNICATIONS

BOARD REPORTS

ADJOURNMENT (6:17 pm)

Notice of Availability of Reports

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**REPORT TO THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE ANTIOCH DEVELOPMENT AGENCY FOR CONSIDERATION AT THE
MEETING OF AUGUST 18, 2014**

Prepared By: Dawn Merchant, City of Antioch Finance Director

Date: August 12, 2014

Subject: Recognized Obligation Payment Schedule

RECOMMENDED ACTION

Motion to adopt the resolution approving the Recognized Obligation Payment Schedule for the period of January through June 2015 (ROPS 14-15B).

DISCUSSION

As a result of the passage of Assembly Bill 1X26, or Dissolution Act, as amended by Assembly Bill 1484, the City as Successor Agency to the Antioch Development Agency (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS) that outlines administrative, contractual and bonded indebtedness expenses of the Successor Agency every six months until all obligations of the former Antioch Development Agency are satisfied. The ROPS incorporates obligations on the Enforceable Obligations Schedule as approved by the City of Antioch as Successor Agency in January 2012.

The ROPS 14-15B for the period of January 2015 through June 2015 is required to be submitted to the Department of Finance (DOF) by October 3, 2014. A draft ROPS for this period is attached (Attachment A). The ROPS will be used by the County Auditor-Controller to allocate property tax increment to the City as Successor Agency to pay the obligations listed on the ROPS due for the six month period. The ROPS is subject to certification by the County Auditor Controller, approval of the State Controller, State Department of Finance and the Oversight Board. The Successor Agency approved this ROPS on August 12, 2014. Once approved, the City as Successor Agency will then only be able to pay those obligations listed on the approved ROPS.

Attached for consideration and approval are a resolution and ROPS 14-15B (Attachment A), detailing the continuing obligations of the former Antioch Development Agency with payments from January through June 2015. The ROPS is segregated into five pages, with the first page providing a summary of funding requested. The second page details all obligations of the City as Successor Agency to be reimbursed from the Redevelopment Property Tax Trust

Fund established at the County level. The third page provides cash balance totals (which outlines any funds retained, being set aside for future approved obligations, or unspent from the prior period ROPS distribution). The fourth page provides a reconciliation of authorized to actual expenditures for the approved January through June 2014 ROPS, and the fifth page provides notes to the obligations listed that the Successor Agency wants to provide further clarification for.

ATTACHMENT

- A. Resolution Approving the Recognized Obligation Payment Schedule for the Period of January 2015 through June 2015.
 - 1) Recognized Obligation Payment Schedule for the Period of January 2015 through June 2015 (ROPS 14-15B)

OB RESOLUTION NO. _____

**RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR THE
SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD
OF JANUARY 2015 THROUGH JUNE 2015 (ROPS 14-15B)**

Whereas, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each six-month fiscal period identifying enforceable obligations and sources of payment; and

Whereas, Health and Safety Code section 34177 (B) provides that Recognized Obligation Payment Schedules are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Oversight Board to the Successor Agency to the Antioch Development Agency hereby approves the attached Recognized Obligation Payment Schedule of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of January 2015 through June 2015 (ROPS 14-15B).

* * * * *

The foregoing resolution was passed and adopted by the Oversight Board to the Successor Agency to the Antioch Development Agency at a regular meeting thereof, held on the 18th day of August, 2014 by the following vote:

AYES:
NOES:
ABSENT:

Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary
 Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Antioch
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 87,139
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	87,139
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 840,550
F	Non-Administrative Costs (ROPS Detail)	715,550
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 927,689

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	840,550
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(182,052)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 658,498

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	840,550
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	840,550

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name
 /s/ _____
 Signature

 Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
 January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$	Retired	Bond Proceeds \$	Reserve Balance (Non-RPTTF)	Other Funds \$	Non-Admin \$	RPTTF \$	Admin \$	Six-Month Total \$	
1	2000 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/12/000	9/1/2017	Bank of New York	Bond issue to fund non-housing projects	Area 1	55,658,721	N			87,139	715,550		125,000	97,689	
2	2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/2009	9/1/2027	Bank of New York	Bond issue to fund non-housing projects	Area 1	4,225,600	N			87,139	20,710			20,710	
4	2002 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2002	1/1/2032	Bank of New York	Bond issue to fund non-housing projects	Area 1,2,3,4,4.1	35,761,369	N				598,097			598,097	
5	2002 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2002	1/1/2032	Bank of New York	Bond issue to fund non-housing projects	Area 1,2,3,4,4.1	261,800	N				12,000			12,000	
6	Bond administration	Fees	1/1/1994	1/1/2032	Bank of New York	Bond administrative fees	Area 1,2,3,4,4.1	8,875,000	N								
7	Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2002	1/1/2032	City of Antioch	Administrative expenses for agency	Area 1	3,349,891	N								
12	Administrative costs	Admin Costs	2/1/2012	12/31/2032	City of Antioch consultants	Administrative expenses for agency	Area 1	1,000,000	N								
15	Housing Fund Deficit	SERAF/ERAF	1/14/2013	1/31/2069	City of Antioch Housing Successor	Repayment for housing fund deferred set-aside	Area 1		N								
16	Marley Creek Culvert	Improvement/infrastructure	6/15/2011	6/30/2013	City of Antioch for contractual costs	Marley Creek Culvert Improvements to be paid from 2002 Lease Revenue Bond proceeds	Area 1	287,210	N				74,532			74,532	
17	Property Maintenance	Property Maintenance	9/10/2013	9/10/2023	City of Antioch	Property maintenance for successor agency parcels until disposed of per long range property management plan	Area 1,2,3,4,4.1		N								
18									N								
19									N								
20									N								
21									N								
22									N								
23									N								
24									N								
25									N								
26									N								
27									N								
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46									N								
47									N								
48									N								

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	RPTTF	Comments							
Cash Balance Information by ROPS Period														
ROPS 13-14B Actuals (01/01/14 - 06/30/14)														
1	Beginning Available Cash Balance (Actual 01/01/14)	1,276,763				11,493	278,486	\$276,749 in column C represents bond set aside at						
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	20				87,139	822,242							
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					4,810	833,991							
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	1,276,783						Col C -\$276,783 retained for future bond payment/						
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S						182,052							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)					93,822	84,685							
ROPS 14-15A Estimate (07/01/14 - 12/31/14)														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 6 + 6)	1,276,783				93,822	266,737							
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	20					2,739,319							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					6,663	2,910,009							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	1,276,803						Col C -\$276,803 retained for future bond payment/						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)					87,139	96,047							

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <https://lad.dof.ca.gov/rad>.

[sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf](#)

