JMI PROPORTIES CORPORATION------

8117 Marsh Creek Road Clayton, CA 94517 (925) 672-2200 Tel.

Antioch City Council – City Hall 200 H Street Antioch, CA 94509

August 11, 2023

RE: Support for East 18th Street Commercial Projects - East and West

Dear Mayor Thorpe and Councilmembers:

My company owns the $20\pm$ acre property located at East 18th Street and Drive In Way, which is directly adjacent to the proposed East project before you today. Our property is also known as the Acorn Business Park.

We fully support the E 18th Street commercial projects (both East and West) and have had several discussions with its development team in recent months, with a focus on improving the local conditions.

In particular, we recognize these projects will provide economic development for the City of Antioch, increase the tax base and employment opportunities for its residents. It will also provide momentum for other businesses and economic development in the immediate area, including our Acorn Business Park project.

Further, we find the proposed projects are consistent with the spirit of the East Eighteenth Street Specific Plan's Goals:

(b) Maximize opportunities for development of employment and revenue producing uses in a clean, attractive business park setting.

(c) Incorporate sufficient incentives and flexibility in the plan to stimulate economic development, and retain the ability to adapt to changing market conditions

East Eighteenth Street Specific Plan, September 2001, pg i

Thank you for your ongoing support to this important corridor.

Sincerely,

Vince Moita Vice President JMI Properties Corporation vince.moita@jmipco.com