



SALES TAX CITIZENS' OVERSIGHT COMMITTEE
Antioch Police Community Room
300 "L" Street

FEBRUARY 6, 2019
6:00 P.M.

ROLL CALL

Committee Members: Susana Williams, Chair
 Nathaniel Stubblefield, Vice Chair
 Mika Bell
 Kellie Farrish
 Michelle Fitzer
 Nikki Greer Hermeth
 Stephanie Whiting
 Susana Williams
 Nathaniel Stubblefield

Staff Liaison: Dawn Merchant, Finance Director
 Nickie Mastay, Administrative Services Director

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS:

1. Minutes from December 3, 2018 meeting

STAFF REPORT

Recommended Action: Motion to approve the Minutes.

2. Measure C Financial Information

STAFF REPORT

Recommended Action: Motion to receive and file written report.

3. Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

STAFF REPORT

Recommended Action: Motion to receive and file report.

4. **Annual Report from Sales Tax Citizens' Oversight Committee to the Antioch City Council**

STAFF REPORT

Recommended Action: Create sub-committee of no more than three members to prepare a draft report to be brought back to full Committee for review, edits and finalization.

5. **Committee Communication**

6. **Future Meeting Date**

Recommended Action: Discuss and determine next meeting date and agenda.

PUBLIC COMMENTS

WRITTEN/ORAL COMMUNICATIONS

ADJOURNMENT

Notice of Availability of Reports

This agenda is a summary of the discussion items/actions proposed to be taken by the Sales Tax Citizens' Oversight Committee. Materials provided regarding the agenda items will be available at the following website: <https://www.antiochca.gov/government/agendas-and-minutes/sales-tax-citizens-oversight-committee/> or at the City of Antioch Finance Department located on the 1st floor of City Hall, 200 H Street, Antioch, CA 94509, Monday through Friday, for inspection and copying (for a fee). Copies are also made available at the Antioch Public Library for inspection. The meetings are accessible to those with disabilities. Auxiliary aides will be made available for persons with hearing or vision disabilities upon request in advance at (925) 779-7009 or TDD (925) 779-7081.

Notice of Opportunity to Address the Committee

The public has the opportunity to address the Committee on each agenda item. To address the Committee, fill out a yellow Speaker Request form, available on each side of the entrance doors, and place in the Speaker Card Tray. This will enable us to call upon you to speak. Each speaker is limited to not more than 3 minutes. Comments regarding matters not on this Agenda may be addressed during the "Public Comments" section on the agenda. No one may speak more than once on an agenda item or during "Public Comments".

***PLEASE TURN OFF CELL PHONES BEFORE ENTERING THE POLICE
COMMUNITY ROOM.***

SALES TAX CITIZENS' OVERSIGHT COMMITTEE

**Regular Meeting
6:00 P.M.**

**December 3, 2018
Police Department Community Room**

Administrative Services Director Mastay called the meeting to order at 6:02 P.M. Minutes Clerk Eiden called the role.

ROLL CALL

Present:

Committee Members:

Mika Bell
Kellie Farrish
Michelle Fitzer
Nikki Greer Hermeth
Stephanie Whiting
Susana Williams
Nathaniel Stubblefield

Staff:

Nickie Mastay, Administrative Services Director
Tammany Brooks, Chief of Police
Kitty Eiden, Minutes Clerk
Arne Simonsen, City Clerk

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS – None

ITEMS

1. INTRODUCTION AND ORGANIZATION OF THE COMMITTEE

Committee members introduced themselves and gave a brief personal history.

Committee Member Fitzer nominated Susanna Williams as Chair. Committee Member Greer-Hermeth seconded the nomination. The motion was unanimously approved by the Sales Tax Citizens' Oversight Committee.

Committee Member Stubblefield volunteered to serve as Vice Chair and Committee Member Williams seconded the motion. The motion was unanimously approved by the Sales Tax Citizens' Oversight Committee.

2. MINUTES FROM MARCH 7, 2018 MEETING

On motion by Committee Member Fitzer, seconded by Committee Member Farrish, the Sales Tax Citizens' Oversight Committee unanimously approved the minutes of March 7, 2018.

3. MEASURE C FINANCIAL INFORMATION

Administrative Services Director Mastay presented the staff report dated November 28, 2018 recommending the Sales Tax Citizens' Oversight Committee receive the report.

In response to Committee Member Whiting, Administrative Services Director Mastay explained citywide administration fees and noted it was determined by Council to back them out of the Measure C expenditures.

In response to Committee Member Stubblefield, Administrative Services Director Mastay explained that copies of the Measure C Remittance Advises for the first half of the fiscal year were provided at the February 15, 2018 Sales Tax Citizens' Oversight Committee meeting and were available online. She noted the Sales Tax Citizens' Oversight Committee would be reporting to Council on the fiscal year.

On motion by Committee Member Fitzer, seconded by Committee Member Bell, the Sales Tax Citizens' Oversight Committee unanimously received the report.

4. POLICE DEPARTMENT UPDATE ON BUDGET AND STAFFING

Administrative Services Director introduced Chief Brooks to give the report.

Chief Brooks reported that the Antioch Police Department (APD) currently had 99 officers; however, they were authorized 104 and that number would come to fruition if/when the five candidates currently in the academy graduated provided there was no attrition in the department. He noted that 5 out of the City's 99 officers were currently in the field training program.

In response to Committee Member Whiting, Chief Brooks responded that the field training program was approximately 4-6-months for new officers and 2 months for lateral officers.

In response to Committee Member Stubblefield, Chief Brooks clarified that Council would determine how much Measure W revenue to allocate toward police services.

In response to Committee Member Bell, Chief Brooks gave a breakdown of population and police department staffing levels for various cities in Contra Costa County. He noted his short term goal would be to return the APD to the 2007 staffing level of 120-126 officers.

In response to Chairperson Williams, Chief Brooks reported that there would be one service retirement this month and he had someone in mind to fill that position. He noted

after that there were no planned retirements in the near future. He commented that the City had hired 61 officers since Measure C went into effect.

In response to Committee Member Greer-Hermeth, Chief Brooks gave an overview of the City's recruitment strategies. He noted Antioch Police Department was a busy and a family-oriented organization.

In response to Committee Member Bell, Chief Brooks stated it was a relatively young department; however, the average tenure in the department was probably a little less than 10 years.

In response to Committee Member Whiting, Chief Brooks reported that Council had approved a raise for candidates in the academy. He noted it had been 13 years since academy students had received a raise and following a salary study of other police departments, he recommended Council increase their pay so they could be more competitive. He reported there was an academy student graduating in January who received job offers from Antioch and Fremont, and he chose Antioch even though Fremont paid more, because of his commitment to the community. He stated they offered no financial incentives for officers to live in Antioch. He noted a majority lived in East County and they also had officers who lived out of the area such as Oakdale, Clearlake and Davis.

In response to Committee Member Greer-Hermeth, Chief Brooks explained that some people believed officers would be more vested in a community in which they lived; however, he believed all of the Antioch Police Officers were committed to serving this community.

In response to Committee Member Fitzer, Chief Brooks commented that it can be difficult for an officer to work and live in the same community.

Committee Member Greer-Hermeth stated that at times when officers lived in the same community the type of interaction with the public might be based on how they interacted with them on a professional basis.

Chief Brooks agreed and commented that when he was at the movie theater with his family, a person he had arrested stated "that guy had treated me cool". He added that everyone was treated with dignity and respect regardless of the situation in hopes of maintaining a positive relationship with the community.

Chairperson Williams stated that she believed the FBI prohibited agents from serving in their home community.

In response to Committee Member Stubblefield, Chief Brooks stated that they had two traffic officer and two Community Engagement Team members and if staffing increased above 104, he intended on adding additional traffic officers. He reported that he received

the most complaints for traffic issues. He noted changing behaviors and educating the public came down to enforcement actions. He further noted sometimes on double crew days, they had the opportunity to do proactive traffic enforcements. Additionally, the APD had great relationships with neighboring agencies and they had been partnering with them for saturation patrols.

In response to Committee Member Whiting, Chief Brooks discussed the Antioch Police Department's decoy car program noting that during the holidays the VIPs and Explorers parked them adjacent to retail areas. He noted on double crew days they were also conducting foot patrols in shopping areas to prevent property crime.

On motion by Committee Member Farrish, seconded by Committee Member Whiting, the Sales Tax Citizens' Oversight Committee unanimously received the report.

OATH

City Clerk Simonsen administered the oath of office to Kellie Farrish, Nikki Greer-Hermeth and Mika Bell.

5. COMMITTEE COMMUNICATION – None

6. FUTURE MEETING DATE

Following discussion, the Sales Tax Citizens' Oversight Committee set the future meeting date at 6:00 P.M. on February 6, 2019 in the Antioch Police Department Community Room.

PUBLIC COMMENTS – None

WRITTEN/ORAL COMMUNICATIONS

In response to Chairperson Williams, Administrative Services Director Mastay clarified that the City would receive 1/2 cent sales tax revenue through March 31, 2019 and April 1, 2019 it would increase to 1 cent.

Committee Member Fitzer stated the FY 2019-20 budget would clarify how the revenues from Measure W would be expended.

Administrative Services Director Mastay stated the City would not receive the revenue from Measure W until August or September.

Chairperson Williams stated in the next fiscal year there would be more categories for the expenditures. She noted that the next time they meet they would discuss the final data and form a committee to draft the report to Council.

ADJOURNMENT

On motion by Committee Member Fitzer, seconded by Committee Member Stubblefield, the Sales Tax Citizens' Oversight Committee adjourned the meeting at 6:57 P.M.

Respectfully submitted:

Kitty Eiden

KITTY EIDEN, Minutes Clerk

DRAFT



REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE FOR THE FEBRUARY 6, 2019 MEETING

Prepared By: Dawn Merchant, Finance Director

Subject: Measure C Financial Information

DISCUSSION

The purpose of this report is to provide the most current financial information and activity related to Measure C. The following information is being provided for review by the Committee:

- A) Fiscal Year Measure C revenue received through December 31, 2018
- B) Detail of Police Officers hired since December 3, 2018
- C) Fiscal Year 2019 Police budget and expenditures through December 31, 2018
- D) Fiscal Year 2019 Code Enforcement expenditures through December 31, 2018

A) Fiscal Year 2018 Measure C Revenue

Through December 31, 2018, the City has received \$2,590,267 in Measure C revenues. Of the amount received, \$2,308,038 has been recorded in the Police Department division within the General Fund, and \$282,230 in the Code Enforcement division within the General Fund. A copy of a general ledger report showing the amounts recorded in the City's financial system and the remittance advices is included in Attachment 1.

POLICE DEPARTMENT

B) Police Officers Hired Since December 3, 2018

Since December 3rd (date of the last reported hiring to the Committee), one full time Police Officer has been hired and started working. This brings the total number of Officers hired since November 2013 to 60, representing approximately 58% of our funded sworn positions (104 in FY19). The total filled sworn Police Officer positions is currently 98. This is one less than last reported due to the retirement and separation of an officer in December. Chart C below provides the base salary and benefit information for the new hires.

CHART C

Police Officers Hired Since December 3, 2018

| | Type | Annual Salary (Step A/B/C/D) | Annual Cost of Benefits* | Total |
|---------------|---------|---------------------------------|--------------------------------|-----------|
| Start Date | | | | |
| November 2018 | Lateral | \$106,788 | 53,149 | 159,937 |
| | Totals | \$106,788 | \$577,287 | \$159,937 |

*includes uniform allowance, senior officer & education allowance if applicable, PERS, cafeteria, workers comp and Medicare and medical after retirement

C) Fiscal Year 2019 to Date Expenditures for the Police Department

Chart D is a summary of FY19 Police Department budget and expenditures through December 31, 2018.

CHART D

Summary of FY19 Police Department Expenditures

| | Budget FY19 | Expenditures through December 31, 2018 |
|---------------------------|------------------------|---|
| Expenditures: | | |
| Personnel | \$33,425,554 | \$14,804,292 |
| Services & Supplies | 5,418,382 | 2,484,979 |
| Transfers Out | 1,024,260 | 11,506 |
| Total Expenditures | \$39,868,196 | \$17,300,777 |

Attachment 2 is a line item expenditure report for the Police Department divisions within the General Fund that supports the summary chart above.

CODE ENFORCEMENT

D) Fiscal Year to Date Expenditures for Code Enforcement

A total of \$625,084 of Measure C funds is budgeted in FY19 to be spent on staff and equipment Expenditures as of December 31st are as follows:

| | December 31, 2018 Expenditures |
|---------------------------|---|
| Expenditures: | |
| Staff Time | \$278,571 |
| Equipment/Supplies | 3,659 |
| Total Expenditures | \$282,230 |

Attachment 3 is a detail report of the supplies (non-payroll) expenditures that support the amount in the table above.

ATTACHMENTS

1. General Ledger Report of Measure C Revenue and copies of Measure C Remittance Advices from the State of California
2. General Ledger Report of Expenditures for Police Department as of December 31, 2018
3. General Ledger Report of Non-Payroll Expenditures for Code Enforcement as of December 31, 2018

Fiscal Year: 2019

Budget to Actual w/Encumbrance:

Ledger: GL

| Object | Description | Budget | Dec 2018 Actuals | Actuals | Encumbrance | Balance |
|---|-----------------------|--------------|---------------------|------------------|-------------|--------------|
| Org Key: 1003150 - Police Community Policing | | | | | | |
| REVENUE ACCOUNTS | | | | | | |
| 41181 | Sales Tax - Measure C | 6,303,241.00 | 466,245.07 | 2,308,037.72 (1) | 0.00 | 3,995,203.28 |
| | Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Revenue | 6,303,241.00 | 466,245.07 | 2,308,037.72 | 0.00 | 3,995,203.28 |
| | Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net | 6,303,241.00 | 466,245.07 | 2,308,037.72 | 0.00 | 3,995,203.28 |

Org Key: 1005140 - CD Code Enforcement

| | | | | | | |
|-------------------------|-----------------------|------------|------------|----------------|------|------------|
| REVENUE ACCOUNTS | | | | | | |
| 41181 | Sales Tax - Measure C | 625,084.00 | 152,013.57 | 282,229.68 (1) | 0.00 | 342,854.32 |
| | Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Revenue | 625,084.00 | 152,013.57 | 282,229.68 | 0.00 | 342,854.32 |
| | Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net | 625,084.00 | 152,013.57 | 282,229.68 | 0.00 | 342,854.32 |

sum of (1) = \$2,590,267.40 total Measure C receipts through December 31, 2018.
Remittance advises from State of Ca follow.

**STATE OF CALIFORNIA**

DIRECT DEPOSIT NUMBER

99267645**DIRECT DEPOSIT ADVICE**

The amount printed on the face of this advice was transmitted to an account
at bank 121100782 from the **RETAIL SALES TAX**

267645

**CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR
PO BOX 5007
ANTIOCH CA
94531-5007**

09 | 24 | 18

| DOLLARS | CENTS |
|-------------------|------------|
| \$**620532 | .37 |

NOT NEGOTIABLE**349**PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency
accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**BETTY T. YEE**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION**STATEMENT OF ADD-ON TAX DISTRIBUTION**

349 **DATE: 9/19/2018** **FOR THE PERIODS SHOWN BELOW**

PAYEE: CITY OF ANTIOCH T & U TAX**FINANCE DIRECTOR**

| | | |
|------------------------|-----------------|-------------------|
| CURRENT ADVANCE | JUL 2018 | 620,532.37 |
|------------------------|-----------------|-------------------|

| | | |
|----------------------|--|-------------|
| PRIOR CREDITS | | 0.00 |
|----------------------|--|-------------|

| | | |
|----------------------|--|-------------------|
| TOTAL PAYMENT | | 620,532.37 |
|----------------------|--|-------------------|

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA**LOCAL REVENUE BRANCH AT (916) 324-3000****STATE OF CALIFORNIA**

DIRECT DEPOSIT NUMBER

99013199**DIRECT DEPOSIT ADVICE**

The amount printed on the face of this advice was transmitted to an account
at bank 121100782 from the **RETAIL SALES TAX**

013199

**CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR
PO BOX 5007
ANTIOCH CA
94531-5007**

10 | 24 | 18

| DOLLARS | CENTS |
|-------------------|------------|
| \$**827521 | .77 |

NOT NEGOTIABLE**349**PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency
accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**BETTY T. YEE**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION**STATEMENT OF ADD-ON TAX DISTRIBUTION**

349 **DATE: 10/16/2018** **FOR THE PERIODS SHOWN BELOW**

PAYEE: CITY OF ANTIOCH T & U TAX**FINANCE DIRECTOR**

| | | |
|------------------------|-----------------|-------------------|
| CURRENT ADVANCE | AUG 2018 | 827,521.77 |
|------------------------|-----------------|-------------------|

| | | |
|----------------------|--|-------------|
| PRIOR CREDITS | | 0.00 |
|----------------------|--|-------------|

| | | |
|----------------------|--|-------------------|
| TOTAL PAYMENT | | 827,521.77 |
|----------------------|--|-------------------|

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA**LOCAL REVENUE BRANCH AT (916) 324-3000**

**STATE OF CALIFORNIA**

DIRECT DEPOSIT NUMBER

99804472**DIRECT DEPOSIT ADVICE**

The amount printed on the face of this advice was transmitted to an account
at bank 121100782 from the **RETAIL SALES TAX**

11 | 28 | 18

| DOLLARS | CENTS |
|------------|-------|
| \$**523954 | .62 |

NOT NEGOTIABLE

349

PAYEE IDENTIFICATION
NUMBER(S)

804472

CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR
PO BOX 5007
ANTIOCH **CA**
94531-5007

When changing accounts or financial institutions, notify your retirement system or agency
accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**BETTY T. YEE**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION**STATEMENT OF ADD-ON TAX DISTRIBUTION**

349 DATE: 11/19/2018 FOR THE PERIODS SHOWN BELOW

PAYEE: **CITY OF ANTIOCH T & U TAX**
FINANCE DIRECTOR

| | | |
|-----------------------|-------------------|----------------------|
| TOTAL DUE | 3RD QTR 18 | 2,058,388.76 |
| PRIOR CREDITS | | 0.00 |
| PRIOR ADVANCES | 3RD QTR 18 | 1,515,954.14- |
| COST OF ADMIN | | 18,480.00- |

| | | |
|------------------------|-------------------|-------------------|
| BALANCE | 3RD QTR 18 | 523,954.62 |
| CURRENT ADVANCE | SEP 2018 | 0.00 |
| TOTAL PAYMENT | | 523,954.62 |

**STATE OF CALIFORNIA**

DIRECT DEPOSIT NUMBER

99344051**DIRECT DEPOSIT ADVICE**

The amount printed on the face of this advice was transmitted to an account
at bank 121100782 from the **RETAIL SALES TAX**

12 | 24 | 18

| DOLLARS | CENTS |
|------------|-------|
| \$**618258 | .64 |

NOT NEGOTIABLE

349

PAYEE IDENTIFICATION
NUMBER(S)

344051

CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR
PO BOX 5007
ANTIOCH **CA**
94531-5007

When changing accounts or financial institutions, notify your retirement system or agency
accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**BETTY T. YEE**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION**STATEMENT OF DISTRICT TAX DISTRIBUTION**

DATE: 12/17/2018 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 349

PAYEE: **CITY OF ANTIOCH T & U TAX**
FINANCE DIRECTOR

| | | |
|------------------------------|-----------------|-------------------|
| CURRENT DISTRIBUTIONS | OCT 2018 | 96,458.64 |
| CURRENT ADVANCE | OCT 2018 | 521,800.00 |
| PRIOR CREDITS | | 0.00 |
| TOTAL PAYMENT | | 618,258.64 |

Ledger: GL**Budget to Actual
Expenditures***As of:* 12/31/201806 :*Fiscal Period*
2019 :*Fiscal Year*

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|----------------|--------------------------------------|-----------------------|-------------------|--------------------|----------------|
| 1003110 | 61010 Regular Salaries | 1,538,093 | 653,449 | | 884,643 |
| 1003110 | 61020 Part-Time Help | 190,000 | 131,598 | | 58,401 |
| 1003110 | 61030 Overtime | 61,750 | 46,499 | | 15,250 |
| 1003110 | 61040 Holiday Pay - Sworn | 2,000 | | | 2,000 |
| 1003110 | 61050 Holiday Pay - Non Sworn | 5,500 | | | 5,500 |
| 1003110 | 61060 Standby Pay | 9,000 | 987 | | 8,012 |
| 1003110 | 61100 Retirement-PERS | 765,888 | 358,354 | | 407,532 |
| 1003110 | 61115 Retirement- Medicare | 27,436 | 12,170 | | 15,265 |
| 1003110 | 61116 Retirement-PARS | 205,000 | 1,532 | | 203,467 |
| 1003110 | 61120 Retirement-Deferred Comp | 16,410 | 2,304 | | 14,107 |
| 1003110 | 61121 State Disability Ins | 2,385 | 1,404 | | 979 |
| 1003110 | 61129 Cafeteria Plan | 250,488 | 108,197 | | 142,292 |
| 1003110 | 61133 Retiree Medical | 112,352 | 59,025 | | 53,326 |
| 1003110 | 61140 Life Insurance/EAP | 1,128 | 466 | | 662 |
| 1003110 | 61150 Workers' Compensation | 113,306 | 52,506 | | 60,799 |
| 1003110 | 61161 Uniform Allowance | 4,764 | 2,358 | | 2,405 |
| 1003110 | 62100 Office Supplies | 29,450 | 20,706 | | 8,744 |
| 1003110 | 62200 Operating Supplies | 38,000 | 29,239 | 346 | 8,413 |
| 1003110 | 62205 Operating Supplies-Evidence | 28,500 | 18,600 | 15,149 | (5,248) |
| 1003110 | 62210 Ammunition | 76,000 | 56,256 | 50,336 | (30,592) |
| 1003110 | 62220 Chemicals | | 487 | | (486) |
| 1003110 | 62240 Safety Materials | 142,500 | 79,649 | 47,599 | 15,250 |
| 1003110 | 62280 Postage | 9,500 | 2,710 | | 6,789 |
| 1003110 | 62290 Fuel | 6,000 | 2,467 | | 3,533 |
| 1003110 | 62400 Printing | 13,000 | 4,681 | | 8,319 |
| 1003110 | 62410 Copier | 20,000 | 3,381 | 10,659 | 5,960 |
| 1003110 | 62450 Books & Periodicals | 2,500 | 2,017 | | 482 |
| 1003110 | 63010 Contracts - Prof/Commercial | 167,923 | 117,185 | 71,462 | (20,724) |
| 1003110 | 63052 Equipment Rental/Maintenance | 10,000 | 5,000 | | 5,000 |
| 1003110 | 63090 Cntrct-Juvenile Diversion Prog | 205,000 | 85,684 | | 119,316 |
| 1003110 | 63800 Computer Operation Support | 484,809 | 96,906 | | 387,903 |
| 1003110 | 63840 Vehicle Rental | 32,670 | 8,168 | | 24,502 |
| 1003110 | 63845 Bank Charges | | 850 | | (850) |
| 1003110 | 64005 Tele-Software/Maint | 22,099 | 14,284 | | 7,814 |
| 1003110 | 65010 Business Expense | 6,650 | 4,136 | | 2,514 |
| 1003110 | 65020 Conferences/Dues | 6,175 | 7,952 | | (1,776) |
| 1003110 | 65030 Training | 123,000 | 131,678 | 25,344 | (34,021) |
| 1003110 | 65060 Recruitment | 37,050 | 27,142 | 13,050 | (3,142) |
| Total | Police Administration | 4,766,326 | 2,150,029 | 237,641 | 2,378,655 |
| 1003120 | 61020 Part-Time Help | 2,000 | | | 2,000 |
| 1003120 | 61115 Retirement- Medicare | 30 | | | 30 |

User: *Merchant, Dawn*
Report: *GL: Budget Report for Expenses**1*Date: *01/29/2019*
Time: *10:42:02*

Ledger: GL**Budget to Actual
Expenditures***As of:* 12/31/201806 :*Fiscal Period*
2019 :*Fiscal Year*

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|----------------|--------------------------------------|-----------------------|-------------------|--------------------|----------------|
| 1003120 | 61116 Retirement-PARS | 26 | | | 26 |
| 1003120 | 61150 Workers' Compensation | 100 | | | 100 |
| 1003120 | 65200 Explorers | 2,850 | 1,278 | | 1,571 |
| <hr/> | | | | | |
| Total | Police Reserves | 5,006 | 1,278 | | 3,728 |
| 1003130 | 61010 Regular Salaries | 67,960 | 32,755 | | 35,205 |
| 1003130 | 61030 Overtime | 20,000 | 7,588 | | 12,411 |
| 1003130 | 61050 Holiday Pay - Non Sworn | 5,500 | 1,965 | | 3,535 |
| 1003130 | 61100 Retirement-PERS | 27,440 | 13,656 | | 13,785 |
| 1003130 | 61115 Retirement- Medicare | 1,705 | 610 | | 1,095 |
| 1003130 | 61129 Cafeteria Plan | 12,200 | 5,504 | | 6,697 |
| 1003130 | 61133 Retiree Medical | 4,290 | 2,141 | | 2,149 |
| 1003130 | 61150 Workers' Compensation | 4,745 | 2,616 | | 2,128 |
| 1003130 | 61161 Uniform Allowance | 660 | 328 | | 331 |
| 1003130 | 62200 Operating Supplies | 1,000 | 237 | | 763 |
| 1003130 | 62410 Copier | 1,500 | 56 | 1,503 | (60) |
| 1003130 | 63040 Contracts-County Admin Service | 120,000 | | | 120,000 |
| 1003130 | 63800 Computer Operation Support | 1,133 | 15,776 | | (14,642) |
| 1003130 | 64005 Tele-Software/Maint | | 5,026 | | (5,026) |
| <hr/> | | | | | |
| Total | Police Prisoner Custody | 268,133 | 88,254 | 1,504 | 178,377 |
| 1003150 | 61010 Regular Salaries | 10,265,005 | 4,406,347 | | 5,858,658 |
| 1003150 | 61015 Salaries-Payoff | 50,000 | 23,011 | | 26,989 |
| 1003150 | 61020 Part-Time Help | | 74,838 | | (74,838) |
| 1003150 | 61030 Overtime | 1,450,000 | 614,856 | | 835,143 |
| 1003150 | 61040 Holiday Pay - Sworn | 519,500 | 215,815 | | 303,685 |
| 1003150 | 61050 Holiday Pay - Non Sworn | 2,500 | 3,808 | | (1,309) |
| 1003150 | 61060 Standby Pay | 5,000 | 9,502 | | (4,501) |
| 1003150 | 61100 Retirement-PERS | 3,775,475 | 1,576,653 | | 2,198,822 |
| 1003150 | 61115 Retirement- Medicare | 207,265 | 77,791 | | 129,474 |
| 1003150 | 61129 Cafeteria Plan | 1,902,132 | 808,217 | | 1,093,915 |
| 1003150 | 61133 Retiree Medical | 650,330 | 277,366 | | 372,964 |
| 1003150 | 61140 Life Insurance/EAP | | (19) | | 19 |
| 1003150 | 61150 Workers' Compensation | 1,160,638 | 535,307 | | 625,330 |
| 1003150 | 61160 Allowances | 35,812 | 16,928 | | 18,884 |
| 1003150 | 61161 Uniform Allowance | 85,800 | 37,916 | | 47,884 |
| 1003150 | 61170 Unemployment Insurance | 10,000 | 1,416 | | 8,583 |
| 1003150 | 61200 Signing Bonus | | 5,000 | | (5,000) |
| 1003150 | 62200 Operating Supplies | 4,000 | 1,462 | | 2,537 |
| 1003150 | 62215 Canine Allowance | 12,000 | 4,575 | | 7,425 |
| 1003150 | 62217 Canine Program | 23,000 | 19,020 | 4,300 | (320) |
| 1003150 | 62290 Fuel | 255,000 | 105,524 | | 149,475 |

User: *Merchant, Dawn*
Report: *GL: Budget Report for Expenses*

Ledger: GL**Budget to Actual
Expenditures***As of:* 12/31/201806 :*Fiscal Period*
2019 :*Fiscal Year*

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|----------------|----------------------------------|-----------------------|-------------------|--------------------|----------------|
| 1003150 63010 | Contracts - Prof/Commercial | 159,000 | 80,898 | 70,432 | 7,668 |
| 1003150 63100 | Parts & Service | 500 | | | 500 |
| 1003150 63205 | Contracts-Medical | 9,500 | 6,123 | | 3,377 |
| 1003150 63210 | Contracts-Psychological | 6,000 | 4,055 | | 1,945 |
| 1003150 63800 | Computer Operation Support | 36,235 | 18,028 | | 18,206 |
| 1003150 63840 | Vehicle Rental | 702,476 | 175,619 | | 526,857 |
| 1003150 64005 | Tele-Software/Maint | 3,852 | 4,232 | | (380) |
| 1003150 65010 | Business Expense | 7,000 | 2,478 | | 4,520 |
| 1003150 65030 | Training | | 1,321 | | (1,321) |
| 1003150 65521 | Public Information | 10,000 | | | 10,000 |
| 1003150 75000 | Furniture & Equipment | 633,550 | 355,765 | 66,529 | 211,255 |
| <hr/> | | | | | |
| Total | Police Community Policing | 21,981,570 | 9,463,854 | 141,263 | 12,376,455 |
| 1003160 61010 | Regular Salaries | 270,198 | 124,715 | | 145,483 |
| 1003160 61030 | Overtime | 19,475 | 21,624 | | (2,149) |
| 1003160 61040 | Holiday Pay - Sworn | 5,500 | 1,887 | | 3,613 |
| 1003160 61060 | Standby Pay | | 4,759 | | (4,760) |
| 1003160 61100 | Retirement-PERS | 168,190 | 78,311 | | 89,878 |
| 1003160 61115 | Retirement- Medicare | 4,615 | 2,202 | | 2,412 |
| 1003160 61129 | Cafeteria Plan | 59,955 | 26,836 | | 33,117 |
| 1003160 61133 | Retiree Medical | 15,565 | 7,339 | | 8,226 |
| 1003160 61150 | Workers' Compensation | 29,325 | 15,206 | | 14,118 |
| 1003160 61161 | Uniform Allowance | 2,160 | 1,074 | | 1,086 |
| 1003160 62200 | Operating Supplies | 950 | 801 | | 149 |
| 1003160 63800 | Computer Operation Support | 2,264 | 2,254 | | 10 |
| 1003160 63840 | Vehicle Rental | 55,668 | 13,917 | | 41,751 |
| <hr/> | | | | | |
| Total | Police Traffic Division | 633,865 | 300,927 | | 332,937 |
| 1003170 61010 | Regular Salaries | 2,411,920 | 1,003,396 | | 1,408,524 |
| 1003170 61030 | Overtime | 200,000 | 205,969 | | (5,968) |
| 1003170 61040 | Holiday Pay - Sworn | 1,500 | 6,355 | | (4,854) |
| 1003170 61060 | Standby Pay | 65,000 | 22,746 | | 42,254 |
| 1003170 61100 | Retirement-PERS | 1,320,100 | 589,323 | | 730,775 |
| 1003170 61115 | Retirement- Medicare | 44,001 | 17,979 | | 26,021 |
| 1003170 61121 | State Disability Ins | 620 | 315 | | 305 |
| 1003170 61129 | Cafeteria Plan | 488,430 | 195,520 | | 292,910 |
| 1003170 61133 | Retiree Medical | 143,135 | 65,312 | | 77,823 |
| 1003170 61140 | Life Insurance/EAP | 122 | 60 | | 60 |
| 1003170 61150 | Workers' Compensation | 253,213 | 122,547 | | 130,666 |
| 1003170 61161 | Uniform Allowance | 18,600 | 8,284 | | 10,315 |
| 1003170 62200 | Operating Supplies | 47,500 | 12,016 | | 35,483 |
| 1003170 62290 | Fuel | 13,000 | 7,653 | | 5,346 |

User: *Merchant, Dawn*
Report: *GL: Budget Report for Expenses*

Ledger: GL

**Budget to Actual
Expenditures**

As of: 12/31/2018

06 :Fiscal Period
2019 :Fiscal Year

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|----------------|---------------------------------------|-----------------------|-------------------|--------------------|----------------|
| 1003170 62410 | Copier | 6,000 | 1,298 | 261 | 4,440 |
| 1003170 63010 | Contracts - Prof/Commercial | 28,500 | 6,805 | 13,194 | 8,500 |
| 1003170 63012 | Contracts-Public Agencies | 125,000 | | | 125,000 |
| 1003170 63050 | Contracts Prof-Evid/Lab Analys | 237,500 | 121,949 | | 115,549 |
| 1003170 63051 | Contr Prof-Lab Analysis-Outsid | 4,750 | | | 4,750 |
| 1003170 63055 | Contract Prof-Sex Assault Exam | 28,500 | 13,350 | | 15,150 |
| 1003170 63070 | Contracts Prof-Alcohol Test | 19,000 | 2,673 | | 16,326 |
| 1003170 63800 | Computer Operation Support | 5,190 | 58,594 | | (53,404) |
| 1003170 63840 | Vehicle Rental | 43,730 | 10,932 | | 32,797 |
| 1003170 64005 | Tele-Software/Maint | | 7,408 | | (7,407) |
| 1003170 65010 | Business Expense | 4,750 | 3,400 | | 1,349 |
| <hr/> | | | | | |
| Total | Police Investigations | 5,510,061 | 2,483,886 | 13,457 | 3,012,720 |
| 1003175 61010 | Regular Salaries | 675,450 | 316,606 | | 358,843 |
| 1003175 61030 | Overtime | 140,000 | 140,300 | | (299) |
| 1003175 61040 | Holiday Pay - Sworn | 1,500 | | | 1,500 |
| 1003175 61060 | Standby Pay | 18,000 | 21,501 | | (3,500) |
| 1003175 61100 | Retirement-PERS | 305,100 | 148,355 | | 156,744 |
| 1003175 61115 | Retirement- Medicare | 12,653 | 6,908 | | 5,745 |
| 1003175 61129 | Cafeteria Plan | 125,200 | 55,348 | | 69,850 |
| 1003175 61133 | Retiree Medical | 40,855 | 19,496 | | 21,359 |
| 1003175 61150 | Workers' Compensation | 76,979 | 46,567 | | 30,412 |
| 1003175 61161 | Uniform Allowance | 5,400 | 2,684 | | 2,716 |
| 1003175 62200 | Operating Supplies | 4,000 | 1,311 | | 2,689 |
| 1003175 62225 | Drug Buy Fund | 3,000 | 3,000 | | |
| 1003175 62290 | Fuel | 3,500 | 1,317 | | 2,183 |
| 1003175 63010 | Contracts - Prof/Commercial | 21,324 | 8,363 | 15,135 | (2,174) |
| 1003175 63800 | Computer Operation Support | 2,359 | 13,522 | | (11,162) |
| 1003175 63840 | Vehicle Rental | 3,889 | 972 | | 2,916 |
| 1003175 65010 | Business Expense | 1,000 | | | 1,000 |
| <hr/> | | | | | |
| Total | Police Special Operations Unit | 1,440,209 | 786,249 | 15,135 | 638,825 |
| 1003180 61010 | Regular Salaries | 1,426,955 | 666,685 | | 760,270 |
| 1003180 61030 | Overtime | 170,000 | 85,218 | | 84,783 |
| 1003180 61050 | Holiday Pay - Non Sworn | 80,000 | 34,442 | | 45,558 |
| 1003180 61100 | Retirement-PERS | 576,860 | 272,384 | | 304,476 |
| 1003180 61115 | Retirement- Medicare | 27,600 | 11,429 | | 16,170 |
| 1003180 61116 | Retirement-PARS | 455 | | | 455 |
| 1003180 61120 | Retirement-Deferred Comp | 2,315 | 1,097 | | 1,219 |
| 1003180 61129 | Cafeteria Plan | 414,880 | 178,548 | | 236,333 |
| 1003180 61133 | Retiree Medical | 89,585 | 45,251 | | 44,333 |
| 1003180 61150 | Workers' Compensation | 27,295 | 12,684 | | 14,611 |

User: Merchant, Dawn
Report: GL: Budget Report for Expenses

Ledger: GL**Budget to Actual
Expenditures***As of:* 12/31/201806 :*Fiscal Period*
2019 :*Fiscal Year*

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|---|-------------------------------|-----------------------|-------------------|--------------------|----------------|
| 1003180 61161 | Uniform Allowance | 9,900 | 4,707 | | 5,192 |
| 1003180 62200 | Operating Supplies | 7,500 | 663 | | 6,837 |
| 1003180 63010 | Contracts - Prof/Commercial | 197,700 | 3,222 | | 194,478 |
| 1003180 63012 | Contracts-Public Agencies | | 122,939 | | (122,939) |
| 1003180 63120 | Maintenance Contracts | 130,096 | 57,222 | 4,188 | 68,685 |
| 1003180 63121 | Maintenance Contr-Commercial | 214,545 | 212,417 | 12,006 | (9,877) |
| 1003180 63122 | Maintenance Contract-Hardware | 2,750 | | | 2,750 |
| 1003180 63800 | Computer Operation Support | 6,039 | 15,776 | | (9,736) |
| 1003180 64005 | Tele-Software/Maint | 1,925 | 3,440 | | (1,514) |
| 1003180 64010 | Tele-Long Dist/Line Chgs | 30,000 | 7,574 | | 22,427 |
| 1003180 65010 | Business Expense | | 34 | | (34) |
| Total Police Communications | | 3,416,400 | 1,735,725 | 16,194 | 1,664,477 |
| 1003185 62100 | Office Supplies | 100 | | | 100 |
| 1003185 62200 | Operating Supplies | 1,710 | | | 1,710 |
| 1003185 62280 | Postage | 25 | | | 25 |
| 1003185 62290 | Fuel | 2,400 | | | 2,400 |
| 1003185 62400 | Printing | 750 | | | 750 |
| 1003185 63010 | Contracts - Prof/Commercial | 16,000 | 4,719 | 199 | 11,082 |
| 1003185 63800 | Computer Operation Support | 70 | | | 70 |
| 1003185 64005 | Tele-Software/Maint | | 5,290 | | (5,290) |
| 1003185 64010 | Tele-Long Dist/Line Chgs | 3,563 | 1,580 | | 1,981 |
| 1003185 65010 | Business Expense | 143 | | | 143 |
| 1003185 65020 | Conferences/Dues | 850 | | | 850 |
| 1003185 65030 | Training | 500 | | | 500 |
| Total Office Of Emergency Management | | 26,111 | 11,590 | 199 | 14,321 |
| 1003195 61010 | Regular Salaries | 50,000 | 14,178 | | 35,821 |
| 1003195 61040 | Holiday Pay - Sworn | 500 | | | 500 |
| 1003195 61100 | Retirement-PERS | 35,000 | 8,538 | | 26,461 |
| 1003195 61115 | Retirement- Medicare | 735 | 208 | | 526 |
| 1003195 61129 | Cafeteria Plan | 6,800 | 3,412 | | 3,387 |
| 1003195 61133 | Retiree Medical | 6,000 | 1,535 | | 4,464 |
| 1003195 61150 | Workers' Compensation | 6,000 | 1,548 | | 4,452 |
| 1003195 61161 | Uniform Allowance | 300 | 144 | | 156 |
| 1003195 62100 | Office Supplies | 300 | | | 300 |
| 1003195 62200 | Operating Supplies | 10,000 | 1,995 | | 8,006 |
| 1003195 62290 | Fuel | 1,200 | | | 1,200 |
| 1003195 63840 | Vehicle Rental | 2,500 | 625 | | 1,875 |
| 1003195 65010 | Business Expense | 300 | | | 300 |
| 1003195 65030 | Training | 1,000 | | | 1,000 |

Ledger: GL

**Budget to Actual
Expenditures**

As of: 12/31/2018

06 :Fiscal Period
2019 :Fiscal Year

| <u>Account</u> | <u>Description</u> | <u>Revised Budget</u> | <u>YTD Actual</u> | <u>Encumbrance</u> | <u>Balance</u> |
|----------------|--------------------------------------|-----------------------|-------------------|--------------------|----------------|
| Total | Police Community Volunteers | 120,635 | 32,183 | | 88,453 |
| 1003200 | 91416 Transfers out | 19,732 | 11,507 | | 8,225 |
| 1003200 | 63100 Parts & Service | 85,500 | 15,939 | | 69,559 |
| 1003200 | 63120 Maintenance Contracts | 152,000 | 108,683 | 26,730 | 16,587 |
| 1003200 | 64005 Tele-Software/Maint | 46,220 | 1,588 | | 44,633 |
| 1003200 | 64010 Tele-Long Dist/Line Chgs | 9,000 | 2,863 | | 6,136 |
| 1003200 | 64015 Tele-Mobile/Pagers | 37,000 | 13,312 | | 23,688 |
| 1003200 | 64100 Electricity | 185,000 | 90,631 | | 94,369 |
| 1003200 | 64200 Gas | 35,000 | 1,851 | | 33,148 |
| 1003200 | 64400 Sewer | 900 | 429 | | 471 |
| Total | Police Facilities Maintenance | 570,352 | 246,801 | 27,181 | 296,371 |
| 1003320 | 91214 Transfers out | 1,004,528 | | | 1,004,528 |
| 1003320 | 63010 Contracts - Prof/Commercial | 125,000 | | | 125,000 |
| Total | Animal Control | 1,129,528 | | | 1,129,528 |
| | Total General Fund | 39,868,196 | 17,300,777 | 452,574 | 22,114,847 |

Ledger: GL
Fiscal Year: 2019

City of Antioch
GL Transactions by Date Rang

| Posting Date | Reference | Vendor II | Transaction Description | | Debit Amount | Credit Amount | Net Amount |
|---------------------------------|-----------|----------------------------|-------------------------|------------------------------|--------------|---------------|------------|
| Account: 1005140 - 63026 | | CD Code Enforcement | | Contracts - Measure C | | | |
| 07/01/2018 | JE03867 | N/A..N/A | FC#300491 CALBO-T Lopez | JE | 195.00 | 0.00 | 195.00 |
| 09/07/2018 | FE180824 | 08/24/2018 V00249 | A J SIDIE - CA | OH | 645.00 | 0.00 | 645.00 |
| 09/19/2018 | 00001503 | S2620 | LINER, TRASH, | SI | 50.00 | 0.00 | 50.00 |
| 09/19/2018 | 00001503 | S2620 | GERMICIDAL SAN | SI | 3.10 | 0.00 | 3.10 |
| 09/19/2018 | 00001503 | S2620 | PAINT, SPRAY P | SI | 7.35 | 0.00 | 7.35 |
| 09/19/2018 | 00001503 | S2620 | CLEANER, VANDE | SI | 5.73 | 0.00 | 5.73 |
| 09/19/2018 | 00001503 | S2620 | RAGS, WIPING 5 | SI | 0.92 | 0.00 | 0.92 |
| 09/19/2018 | 00001503 | S2620 | FORK, PITCH 6 | SI | 42.90 | 0.00 | 42.90 |
| 09/19/2018 | 00001503 | S2620 | AEROSOL, MISC | SI | 8.48 | 0.00 | 8.48 |
| 09/19/2018 | 00001503 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001503 | S2620 | GERMICIDAL SAN | SI | 3.10 | 0.00 | 3.10 |
| 09/19/2018 | 00001503 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001503 | S2620 | PAINT, SPRAY F | SI | 7.98 | 0.00 | 7.98 |
| 09/19/2018 | 00001503 | S2620 | GLOVE,NITRILE | SI | 23.93 | 0.00 | 23.93 |
| 09/19/2018 | 00001503 | S2620 | LINER, TRASH, | SI | 50.00 | 0.00 | 50.00 |
| 09/19/2018 | 00001503 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001503 | S2620 | GLOVE,NITRILE | SI | 23.93 | 0.00 | 23.93 |
| 09/19/2018 | 00001503 | S2620 | GERMICIDAL SAN | SI | 9.30 | 0.00 | 9.30 |
| 09/19/2018 | 00001503 | S2620 | COVERALLS, DIS | SI | 1.76 | 0.00 | 1.76 |
| 09/19/2018 | 00001504 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001507 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001507 | S2620 | GERMICIDAL SAN | SI | 1.55 | 0.00 | 1.55 |
| 09/19/2018 | 00001507 | S2620 | RAIN PANTS, YE | SI | 34.37 | 0.00 | 34.37 |
| 09/19/2018 | 00001507 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | GLOVES, LARGE | SI | 4.83 | 0.00 | 4.83 |
| 09/19/2018 | 00001511 | S2620 | MASK, AIR FILT | SI | 11.64 | 0.00 | 11.64 |
| 09/19/2018 | 00001511 | S2620 | GLOVES, X-LARG | SI | 3.69 | 0.00 | 3.69 |
| 09/19/2018 | 00001511 | S2620 | RAGS, WIPING 5 | SI | 0.92 | 0.00 | 0.92 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | RAGS, WIPING 5 | SI | 1.84 | 0.00 | 1.84 |
| 09/19/2018 | 00001511 | S2620 | SWEEPING COMP, | SI | 6.12 | 0.00 | 6.12 |
| 09/19/2018 | 00001511 | S2620 | MALODOR,COUNTE | SI | 16.13 | 0.00 | 16.13 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | GERMICIDAL SAN | SI | 4.65 | 0.00 | 4.65 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | SWEEPING COMP, | SI | 6.12 | 0.00 | 6.12 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | GLOVES, LARGE | SI | 4.83 | 0.00 | 4.83 |
| 09/19/2018 | 00001511 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001511 | S2620 | LITTER PICK UP | SI | 23.13 | 0.00 | 23.13 |
| 09/19/2018 | 00001511 | S2620 | LINER, TRASH, | SI | 50.00 | 0.00 | 50.00 |
| 09/19/2018 | 00001511 | S2620 | PAINT, SPRAY P | SI | 7.35 | 0.00 | 7.35 |
| 09/19/2018 | 00001514 | S2620 | SWEAT SHIRT, W | SI | 28.11 | 0.00 | 28.11 |
| 09/19/2018 | 00001514 | S2620 | SHIRT, SHORT S | SI | 15.90 | 0.00 | 15.90 |
| 09/19/2018 | 00001514 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001514 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001514 | S2620 | BOOTS, HIP RUB | SI | 233.18 | 0.00 | 233.18 |
| 09/19/2018 | 00001514 | S2620 | GLOVES, LARGE | SI | 4.83 | 0.00 | 4.83 |
| 09/19/2018 | 00001514 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001515 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001515 | S2620 | PAINT, SPRAY P | SI | 1.22 | 0.00 | 1.22 |

Ledger: GL
Fiscal Year: 2019

City of Antioch
GL Transactions by Date Rang

| Posting Date | Reference | Vendor ID | Transaction Description | | Debit Amount | Credit Amount | Net Amount |
|--------------|-----------|-------------------|-----------------------------|----|--------------|---------------|------------|
| 09/19/2018 | 00001515 | S2620 | PAINT, SPRAY G | SI | 18.97 | 0.00 | 18.97 |
| 09/19/2018 | 00001515 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001516 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001516 | S2620 | GLOVE,NITRILE | SI | 23.93 | 0.00 | 23.93 |
| 09/19/2018 | 00001517 | S2620 | CLEANER, VANDE | SI | 17.19 | 0.00 | 17.19 |
| 09/19/2018 | 00001517 | S2620 | SWEAT SHIRT, B | SI | 38.11 | 0.00 | 38.11 |
| 09/19/2018 | 00001517 | S2620 | PADLOCK, MASTE | SI | 10.54 | 0.00 | 10.54 |
| 09/19/2018 | 00001517 | S2620 | BATTERY, PENLI | SI | 1.52 | 0.00 | 1.52 |
| 09/19/2018 | 00001517 | S2620 | GERMICIDAL SAN | SI | 1.55 | 0.00 | 1.55 |
| 09/19/2018 | 00001517 | S2620 | GLOVE,NITRILE | SI | 23.93 | 0.00 | 23.93 |
| 09/19/2018 | 00001517 | S2620 | PAINT, SPRAY M | SI | 7.18 | 0.00 | 7.18 |
| 09/19/2018 | 00001517 | S2620 | CLEANER, VANDE | SI | 11.46 | 0.00 | 11.46 |
| 09/19/2018 | 00001517 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001517 | S2620 | PAINT, SPRAY P | SI | 2.45 | 0.00 | 2.45 |
| 09/19/2018 | 00001517 | S2620 | PAINT, SPRAY F | SI | 7.98 | 0.00 | 7.98 |
| 09/19/2018 | 00001517 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/19/2018 | 00001517 | S2620 | CHAIN, 3/8 IN. | SI | 16.58 | 0.00 | 16.58 |
| 09/19/2018 | 00001517 | S2620 | PADLOCK, MASTE | SI | 21.08 | 0.00 | 21.08 |
| 09/25/2018 | 00001525 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/25/2018 | 00001525 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/25/2018 | 00001525 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/25/2018 | 00001525 | S2620 | RAIN PANTS, YE | SI | 33.14 | 0.00 | 33.14 |
| 09/25/2018 | 00001525 | S2620 | JACKET,ORANGE, | SI | 50.29 | 0.00 | 50.29 |
| 09/25/2018 | 00001525 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/25/2018 | 00001525 | S2620 | GERMICIDAL SAN | SI | 15.62 | 0.00 | 15.62 |
| 09/25/2018 | 00001525 | S2620 | JACKET, ORANGE | SI | 50.76 | 0.00 | 50.76 |
| 09/25/2018 | 00001525 | S2620 | PAINT, SPRAY G | SI | 56.92 | 0.00 | 56.92 |
| 09/25/2018 | 00001525 | S2620 | GLOVE,NITRILE | SI | 23.93 | 0.00 | 23.93 |
| 09/25/2018 | 00001525 | S2620 | CLEANER, VANDE | SI | 5.73 | 0.00 | 5.73 |
| 09/25/2018 | 00001526 | S2620 | Cone,Traffic,2 | SI | 60.82 | 0.00 | 60.82 |
| 09/25/2018 | 00001526 | S2620 | GLOVE,NITRILE | SI | 11.97 | 0.00 | 11.97 |
| 09/27/2018 | 00001528 | S2620 | GLOVE,NITRILE | SI | 12.27 | 0.00 | 12.27 |
| 09/27/2018 | 00001528 | S2620 | GERMICIDAL SAN | SI | 15.22 | 0.00 | 15.22 |
| 09/27/2018 | 00001528 | S2620 | GLOVE,NITRILE | SI | 12.27 | 0.00 | 12.27 |
| 09/27/2018 | 00001528 | S2620 | GERMICIDAL SAN | SI | 5.07 | 0.00 | 5.07 |
| 09/27/2018 | 00001528 | S2620 | GLOVES, X-LARG | SI | 3.69 | 0.00 | 3.69 |
| 09/27/2018 | 00001528 | S2620 | HAT, BASEBALL, | SI | 15.49 | 0.00 | 15.49 |
| 09/27/2018 | 00001528 | S2620 | PAINT, SPRAY F | SI | 7.98 | 0.00 | 7.98 |
| 09/27/2018 | 00001528 | S2620 | PAINT, SPRAY G | SI | 9.49 | 0.00 | 9.49 |
| 09/27/2018 | 00001530 | S2620 | WATER COOLER, | SI | 36.00 | 0.00 | 36.00 |
| 09/27/2018 | 00001530 | S2620 | WATER COOLER, | SI | 36.00 | 0.00 | 36.00 |
| 09/27/2018 | 00001530 | S2620 | JACKET, ORANGE | SI | 50.76 | 0.00 | 50.76 |
| 09/27/2018 | 00001530 | S2620 | JACKET, ORANGE | SI | 50.76 | 0.00 | 50.76 |
| 10/03/2018 | 00001531 | S2620 | RAGS, WIPING 5 | SI | 1.00 | 0.00 | 1.00 |
| 10/03/2018 | 00001531 | S2620 | WIPES,HAND,GOJ | SI | 26.00 | 0.00 | 26.00 |
| 10/03/2018 | 00001531 | S2620 | COVERALLS, DIS | SI | 7.00 | 0.00 | 7.00 |
| 10/03/2018 | 00001531 | S2620 | LINER, TRASH, | SI | 359.41 | 0.00 | 359.41 |
| 10/03/2018 | 00001531 | S2620 | BOOTS, HIP RUB | SI | 100.00 | 0.00 | 100.00 |
| 10/03/2018 | 00001531 | S2620 | WIPES,HAND,GOJ | SI | 26.00 | 0.00 | 26.00 |
| 10/03/2018 | 00001531 | S2620 | CLEANER, DISIN | SI | 13.00 | 0.00 | 13.00 |
| 10/05/2018 | 2538 | 09/01/2018 V07137 | CONSULTING SER | OH | 11,900.00 | 0.00 | 11,900.00 |
| 10/09/2018 | 00001533 | S2620 | GLOVE,NITRILE | SI | 12.27 | 0.00 | 12.27 |
| 10/09/2018 | 00001533 | S2620 | GLOVE,NITRILE | SI | 12.27 | 0.00 | 12.27 |
| 10/09/2018 | 00001533 | S2620 | RAGS, WIPING 5 | SI | 1.20 | 0.00 | 1.20 |
| 10/16/2018 | JE03957 | N/A..N/A | reclass consulting services | JE | 0.00 | 11,900.00 | -11,900.00 |

Ledger: GL
Fiscal Year: 2019

City of Antioch
GL Transactions by Date Rang

| Posting Date | Reference | Vendor II | Transaction Description | | Debit Amount | Credit Amount | Net Amount |
|--|-----------|-----------|-------------------------|----|--------------|---------------|------------|
| 11/14/2018 | 00001539 | S2620 | GLOVE,NITRILE | SI | 11.90 | 0.00 | 11.90 |
| 11/27/2018 | 00001540 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/27/2018 | 00001543 | S2620 | PADLOCK, MASTE | SI | 10.54 | 0.00 | 10.54 |
| 11/27/2018 | 00001543 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/27/2018 | 00001543 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/27/2018 | 00001543 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/27/2018 | 00001543 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/28/2018 | 00001544 | S2620 | SWEAT SHIRT W/ | SI | 29.97 | 0.00 | 29.97 |
| 11/28/2018 | 00001546 | S2620 | BEANIE, FLEECE | SI | 8.73 | 0.00 | 8.73 |
| 11/28/2018 | 00001548 | S2620 | GLOVE,NITRILE | SI | 12.56 | 0.00 | 12.56 |
| 11/28/2018 | 00001548 | S2620 | FORK, PITCH 6 | SI | 40.03 | 0.00 | 40.03 |
| 11/28/2018 | 00001548 | S2620 | GATORADE, 2 1/ | SI | 6.17 | 0.00 | 6.17 |
| 11/28/2018 | 00001537 | S2620 | GLOVE,NITRILE | SI | 23.80 | 0.00 | 23.80 |
| 11/28/2018 | 00001538 | S2620 | GLOVE,NITRILE | SI | 11.90 | 0.00 | 11.90 |
| 11/28/2018 | 00001538 | S2620 | LINER, TRASH, | SI | 46.05 | 0.00 | 46.05 |
| 11/28/2018 | 00001553 | S2620 | CLEANER, VANDE | SI | 40.20 | 0.00 | 40.20 |
| 11/28/2018 | 00001553 | S2620 | GLOVE,NITRILE | SI | 23.80 | 0.00 | 23.80 |
| 11/30/2018 | 00001556 | S2620 | LINER, TRASH, | SI | 46.05 | 0.00 | 46.05 |
| 12/13/2018 | 00001562 | S2620 | MASK, AIR FILT | SI | 20.35 | 0.00 | 20.35 |
| 12/14/2018 | 00001564 | S2620 | GLOVE,NITRILE | SI | 12.21 | 0.00 | 12.21 |
| 12/14/2018 | 00001564 | S2620 | GERMICIDAL SAN | SI | 5.07 | 0.00 | 5.07 |
| 12/14/2018 | 00001564 | S2620 | Cone,Traffic,2 | SI | 60.82 | 0.00 | 60.82 |
| 12/14/2018 | 00001564 | S2620 | PADLOCK, MASTE | SI | 10.54 | 0.00 | 10.54 |
| 12/14/2018 | 00001564 | S2620 | GLOVE,NITRILE | SI | 12.21 | 0.00 | 12.21 |
| Total for Account 1005140 - 63026 | | | | | 15,558.64 | 11,900.00 | 3,658.64 |
| Total for Org Key 1005140 | | | | | 15,558.64 | 11,900.00 | 3,658.64 |
| Total for Report | | | | | 15,558.64 | 11,900.00 | 3,658.64 |



REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE FOR THE FEBRUARY 6, 2019 MEETING

Prepared By: Dawn Merchant, Finance Director

Subject: City of Antioch Comprehensive Annual Financial Report for the Fiscal
Year Ended June 30, 2018

BACKGROUND

Measure C requires that the Sales Tax Citizens' Oversight Committee review the annual financial audit report, which is to include the revenue raised and expended by the tax.

DISCUSSION

Ordinance 2068-C-S, Section 3-5.415 adopting Measure C requires that "By no later than December 31st of each year, the City's independent auditors shall complete a financial audit to include the revenue raised and expended by this tax..." This year's Comprehensive Annual Financial Report (CAFR) was audited by Badawi & Associates, Certified Public Accountants and issued on December 10, 2018.

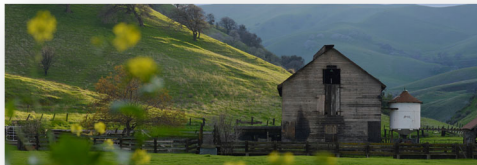
The attached report includes the entire fiscal year 2018 financial information on Measure C. Page 99 of the attached CAFR shows the actual amount of tax received and accrued to June 30, 2018 in the General Fund in the amount of \$6,869,294 and page 101 reflects the amount of Measure C expenditures for Police (\$8,566,802) and page 102 reflects the amount of Measure C expenditures for Code Enforcement (\$451,961). More specific information on Measure C can be found in Note 5 of the attached CAFR on page 58.

As stated in the Independent Auditor's Report, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, for the year ended in accordance with accounting principles generally accepted in the United States of America.

ATTACHMENTS

1. City of Antioch Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

CITY OF ANTIOCH, California



Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2018

CITY OF ANTIOCH, CALIFORNIA

**Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2018**

**Prepared By
Department of Finance**

City of Antioch
Comprehensive Annual Financial Report

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OFFICE OF THE CITY MANAGER LETTER OF TRANSMITTAL

DATE: December 10, 2018

TO: Honorable Mayor, City Council, and Citizens of the City of Antioch:

FROM: Ron Bernal, City Manager and Dawn Merchant, Finance Director

SUBJECT: 2018 Comprehensive Annual Financial Report (CAFR)

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2018.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Badawi & Associates, Certified Public Accountants, have issued an unmodified ("clean") opinion on the City of Antioch's financial statements for the year ended June 30, 2018. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Antioch, incorporated in 1872, is located in the western part of the state and is the second largest city in Contra Costa County by population. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, which runs north to Sacramento across the Nejedly Bridge and offers access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 113,061 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years. On May 8, 2018, via Ordinance No. 2141-C-S, the City Council enacted section 2-1.303 of title 2 of the Antioch Municipal Code adopting a By-District system for electing members of the City Council. Also on May 8, 2018 via Resolution No. 2018/54, the City Council adopted the City of Antioch District Map. With the passage of Ordinance No. 2141-C-S and Resolution No. 2018/54, in November 2020 the Mayor will be elected at-large and the City Council will be elected by District. The City Council is responsible for, among other duties, passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. Antioch's City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water; sewer; general administrative and support services. The City does not provide fire services.

The two-year budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager by February 1. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require special approval of the City Council.

Local economy: Overall, the local economy is steady and improving. However, significant vacancies in some of the neighborhood shopping centers and the City's downtown business core persist. Positive activities include the sale of the former Humphreys Restaurant located at the Antioch Marina in November 2017 which resulted in the opening of Smiths Landing, a new restaurant at the Antioch Marina. In January of 2018, the Antioch Marina became a designated sight on the San Francisco Bay Area Water Trail. There is an increase in industrial real estate activity and a few new housing developments are at various stages of the entitlement process. The City has also launched the "Rivertown Revitalization Project" in a concentrated

effort to revitalize the City's historic downtown and make it a destination for our residents for cultural events. To continue to attract business to the City, the City has invested in promotional, branding and public relations. The City has also passed Ordinance No. 2143-C-S on June 26, 2018 Amending Chapter 5 of Title 9 of the Antioch Municipal Code establishing a Cannabis Business (CB) Zoning Overlay District.

With the completion of the Highway 4 widening and the opening of the BART station in May 2018 that connect Antioch and the Bay Area, this \$1.3B investment through the center of Antioch has positioned our community for strong economic development. The significantly widened highway, six new interchanges and the Highway 4 to Highway 160 connector bridges have created better access and visibility to Antioch's numerous economic development opportunities. Below are some properties that were leased or sold during fiscal year 2018:

- Rocketship Charter Schools purchased a 240,000 sq. ft. office/warehouse building on 2 acres at 1700 Cavallo St. for their Charter School.
- The 23,750 sq. ft. Antioch Indoor Sports facility at the Hillcrest Ave. and Highway 4 interchange sold to a private investment group that will continue to operate the premier indoor sports facility.
- Tidal Marine relocated from its Concord location to 2540 Wilbur Ave. The 1.5-acre property with shop and office buildings was ideal mix for the marine construction business.
- ABC (American Builders & Contractors) Supply, the national roofing and construction supply, augmented their Martinez California branch by signing a 10-year lease at 2701 Verne Roberts Circle. The property is a 20,000 sq. ft. warehouse/showroom and office building on 2-acres.
- AT & T signed a lease extension on an approximately 50,000 sq. ft. warehouse on Verne Roberts Circle to extend their long-term occupancy at the warehouse and office facility. The building has features that include dock high loading, fenced yard areas, and quick access to Highway 4.
- Best Buy relocated from Brentwood to Antioch's Slatten Ranch Shopping Center in January 2018.

Whether the Northern Waterfront with deep water ports and rail, the Hillcrest Specific Plan area adjacent to BART, the Rivertown Business District set on the San Joaquin River with one-of-a-kind views, or the 2,500-acre Sand Creek focus area with planned residential communities and Mt. Diablo as a backdrop, every type of development opportunity can be found in Antioch. Offering a well-qualified workforce of over 51,000 people, affordable housing and affordable rents for businesses and industry at the center of East Contra Costa County, Antioch is regaining its position as a regional destination and leader.

Water is one of our most valuable commodities and Antioch is fortunate to have pre-1914 water rights that allow us to divert 16M gallons of water from the San Joaquin River per day. Antioch is pursuing a desalination/brackish water plant that will provide a safe, reliable, and drought-proof source of water for our community. Because of mandatory rationing from the State during the most recent drought, the need for this type of drought-proof water supply will not

only benefit Antioch residents and businesses, but new customers and industries that depend on an uninterrupted quality source of water.

Continued increases in property values and consumer spending are expected to continue throughout 2018. Projections show that job growth in the East Bay will drive the region's unemployment rate below 4% by the end of 2018. With the economy in Antioch and the East Bay improving overall, the upward price pressure on housing has continued to push from Silicon Valley and San Francisco through the inner Bay Area and the I-680 corridor toward Antioch, which is a good value in comparison to those areas. As housing prices and demand continues, the entitlement of over 1,200 residential lots and another 1,400 more in process is expected to produce new market rate housing. The health care industry continues to grow as Sutter Delta Hospital is making current expansions to their facility, Kaiser Permanente remains a regional health care leader and John Muir Health Care increases its presence in the region.

Over the long run, Antioch is well positioned to take advantage of a strong Bay Area economy that continues to move east.

Current period financial information: The City continues to emerge from the financial challenges of the recession. Increases in property tax and sales tax revenues in the last few years as the economy has turned around have helped the City build substantial General Fund reserves. Even though the City has increased its reserve, this does not mean there still is not work to be done to achieve balanced budgets in the foreseeable future. Finances have improved significantly with the passage of Measure C, a ½ cent sales tax passed in November 2013, and Measure O, an increase in the business license tax passed in 2014. Nevertheless, the City continues to face the task of bringing revenues in line with General Fund Budget expenditures as without the additional tax measures passed, the City is just now reaching pre-recession revenue levels. The City's steadfast goal continues to be the alignment of budgeted expenditures with the existing revenue stream, which will allow the City to provide a basic level of services and continue to maintain General Fund reserves that comply with City Council policy.

Collection of revenues from Measure C, the seven year ½ cent increase in sales tax for general City use, began on April 1, 2014 and has yielded \$26,758,860 since inception through June 30, 2018.

Collection of revenues from Measure O, the Business License Tax on residential landlords, began on January 1, 2015 and yielded \$2,871,674 in fiscal year 2018.

Long-term financial planning: Job development and expansion of the City's retail sales tax base are important factors for Antioch's economic health. With relatively modest increases in property taxes and sales taxes projected for the upcoming fiscal year, the City has continued its efforts to attract companies with high-paying jobs.

The City Council recognizes the importance of maintaining a serviceable network of local and regional roads. Like most cities in the state, Antioch is dependent on a combination of local,

state and federal revenue to support that work. An analysis of the current condition of all roads in Antioch, along with a recommendation regarding the level at which the roads can be maintained in the long term, is an annual undertaking that maintains our eligibility for continued federal road-repair funding; in addition to federal funding, other funding sources are continually being reviewed and pursued when appropriate.

In addition to the City's roads, water processing and distribution facilities, sidewalks, parks, medians, trails, open space, sanitary sewers, storm water sewers, street lights, traffic signals, fiber optic cabling, marina, the Prewett Water Park and other public buildings provide the framework and infrastructure that contribute to Antioch's quality of life. The better-maintained and adequately sized they are, the greater the opportunity for commerce, health, recreation and mobility within the community. Budgets include contributions toward the maintenance of these facilities and staff continues to look for new opportunities for funding of maintenance and replacement of infrastructure.

The most fundamental expectation of any community is public safety for its people and their property. An adequately-staffed, well-trained and well-equipped police department is one of the keys to meeting that expectation. Historically, the Police Department has accounted for the most significant expenditure of General Fund revenues. The City is focused on hiring Police Officers to achieve the funded staffing level of 104 sworn officers. As of June 30th, the City had 94 sworn positions filled.

In addition to 2013's Measure C, the ½ cent sales tax increase for seven years, the voters of the City of Antioch passed Measure O in 2014, an update of the Business License Tax. Measure C is projected to bring in about \$7 million a year for its seven-year life and has been allocated by the City Council to funding Police and Code Enforcement services and Measure O is projected to bring in about \$2 million a year to the General Fund. The City Council and staff have begun to strategize ways to further increase revenues and reduce or maintain expenditures in the General Fund in the next couple of years as Measure C is set to sunset in 2021. The impending sunset of Measure C creates the need to establish long-term, sustainable sources of revenue that are locally-controlled, cannot be seized by the State, and can be invested directly in crime and blight reduction, as well as other quality of life initiatives for Antioch residents and businesses. The City will continue to aggressively focus on these strategies in the upcoming fiscal year. It is to be noted that in the summer of 2018 the City Council decided to renew the sales tax at the one-cent rate taking this measure to the voters for the November 6, 2018 election. Known as Measure W, as of the writing of this letter, this measure currently has a yes vote estimated at 65%. This indicates voter confidence in the leadership of our City to effectively budget and monitor financial resources. Measure W will provide an additional estimated \$7 million per year to maintain 911 police response and restoring police officers patrolling City streets, clean up illegal dumping, restore after school and summer programs for youth to prevent youth violence and gang activity, and prepare public safety personnel for rapid coordinated responses to natural disasters

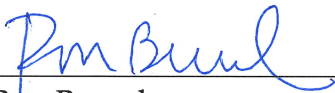
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017; this was the twenty-eighth consecutive year that our government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

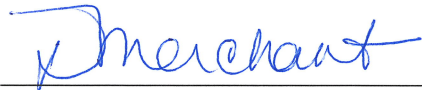
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department, particularly Dawn Merchant and Jo Castro. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and the City Council for their unfailing support for maintaining the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,



Ron Bernal
City Manager



Dawn Merchant
Finance Director

**CITY OF ANTIOCH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**ELECTED OFFICIALS AND
ADMINISTRATIVE PERSONNEL**

JUNE 30, 2018

ELECTED OFFICIALS

**Sean Wright, Mayor
Lamar Thorpe, Mayor Pro-Tem
Lori Ogorchock, Council Member
Monica E. Wilson, Council Member
Tony G. Tiscareno, Council Member
Donna Conley, City Treasurer
Arne Simonsen, City Clerk**

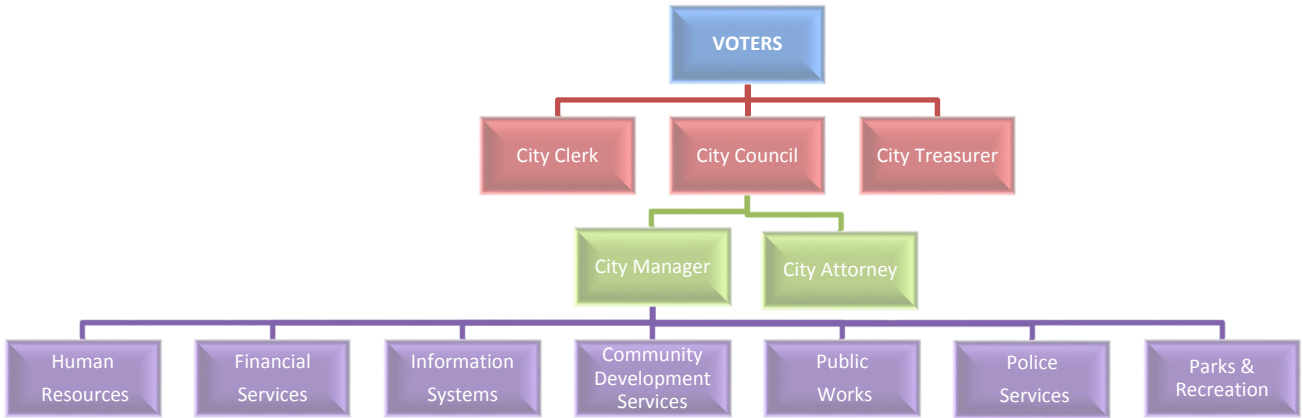
ADMINISTRATIVE PERSONNEL

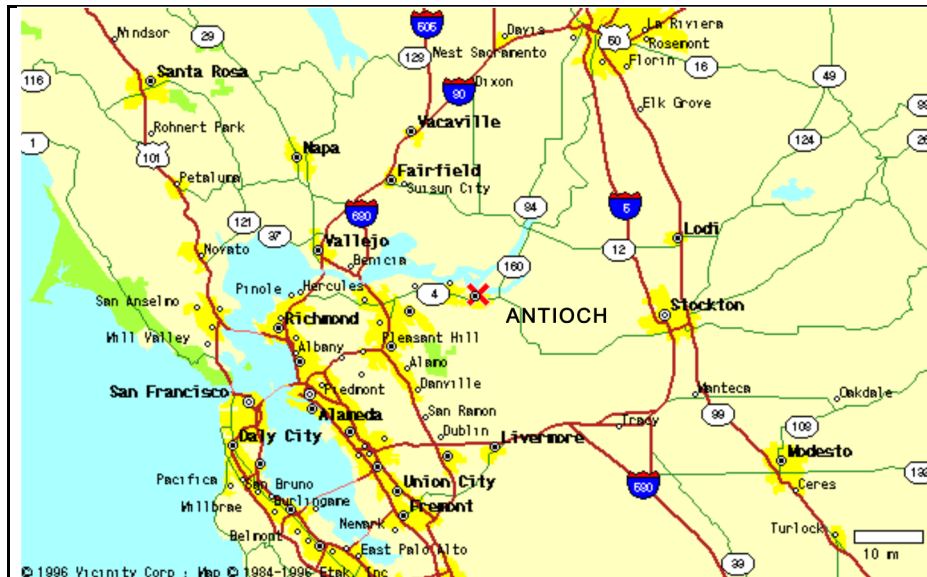
City Manager
City Attorney (Interim)
Chief of Police
Community Development Director
Finance Director
Administrative Services Director
Parks & Recreation Director
Information Services Director

Ron Bernal
Derek Cole
Tammany Brooks
Forrest Ebbs
Dawn Merchant
Nickie Mastay
Nancy Kaiser
Alan Barton

City of Antioch
Third & "H" Streets, P.O. Box 5007
Antioch, California 94531-5007
www.antiochca.gov

City of Antioch-Organization of City Government





Location Map



Area Map



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Antioch
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrell

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension required supplementary information, other post-employment benefit plans, required supplementary information, and budgetary comparison information on pages 5-15 and 99-116 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, major capital project fund budget comparison information, combining and individual non-major fund financial statements, budget comparison information for non-major governmental funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

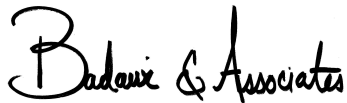
The major capital project fund budget comparison information, combining non-major fund financial statements, individual non-major fund financial statements, and budget comparison information for non-major funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, individual nonmajor fund financial statements and budget comparison information for non-major governmental funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2018 on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates
Certified Public Accountants
Oakland, California
December 10, 2018

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City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages **i-ix** of this report.

Financial Highlights

- The assets of the City of Antioch exceeded its liabilities at the close of the most recent fiscal year by \$465,560,025 (net position). Of this amount, (\$34,712,984) (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors. The amount is negative due to recognition of pension and OPEB liabilities for governmental activities.
- The government's total net position increase by \$2,908,520. This was due mainly to the increase in charges for services in business-type activities.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$81,173,922, an increase of \$5,518,210 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$11,428,272 or 23% of total General Fund expenditures, and 21% of total General Fund revenues.
- The City of Antioch's current and other liabilities increased a total of \$4,107,769 mainly due to an increase in accounts payable at yearend.
- The City of Antioch's total long-term obligations for governmental activities increased by \$41,680,286, total long-term obligations for business-type activities increased by \$5,315,956 mainly due to an increase in pension and OPEB obligation.
- Deferred outflows of resources increased by \$5,945,395 for governmental activities and \$861,640 for business-type activities due to pension and OPEB obligations.
- Deferred inflows of resources increased by \$5,043,969 for governmental activities and \$828,728 for business type activities due to pension and OPEB obligations.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Antioch's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities; a marina and a water park facility.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate public financing authority. Financial information for this component unit is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages **21-23** of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Antioch maintains sixty-nine individual funds, some combined for reporting purposes. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Housing Successor Fund Special Revenue fund, and the Capital Improvement Capital Projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages **29-32** of this report.

The City of Antioch adopts an annual appropriated budget for all its funds. A budgetary comparison schedule has been provided for the General Fund and major special revenue funds to demonstrate compliance with this budget.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

Proprietary funds. The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, Marina and Prewett Water Park funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, Marina and Prewett Water Park funds. The Water, Sewer, Marina and Prewett Water Park funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages **37-39** of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page **45-46** of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages **47-95** of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$465,560,025 at the close of the most recent fiscal year.

By far the largest portion of the City of Antioch's net position (98%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

| | Governmental Activities | | Business-type Activities | | TOTAL | |
|--------------------------------|-------------------------|----------------|--------------------------|----------------|----------------|----------------|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| Current and other assets | \$ 103,665,556 | \$ 93,547,445 | \$ 68,086,978 | \$ 58,242,020 | \$ 171,752,534 | \$ 151,789,465 |
| Capital assets | 311,873,573 | 318,260,834 | 150,838,723 | 151,984,328 | 462,712,296 | 470,245,162 |
| Total assets | 415,539,129 | 411,808,279 | 218,925,701 | 210,226,348 | 634,464,830 | 622,034,627 |
| Deferred outflows of resources | 25,699,321 | 19,753,926 | 4,508,970 | 3,647,330 | 30,208,291 | 23,401,256 |
| Current liabilities | 11,175,230 | 7,685,264 | 3,093,415 | 2,395,612 | 14,268,645 | 10,080,876 |
| Noncurrent liabilities | 146,040,514 | 104,360,228 | 30,613,130 | 25,297,174 | 176,653,644 | 129,657,402 |
| Total liabilities | 157,215,744 | 112,045,492 | 33,706,545 | 27,692,786 | 190,922,289 | 139,738,278 |
| Deferred inflows of resources | 7,215,874 | 2,171,905 | 974,933 | 146,205 | 8,190,807 | 2,318,110 |
| Net position: | | | | | | |
| Net investment in | | | | | | |
| capital assets | 307,094,546 | 312,205,752 | 148,449,693 | 149,447,604 | 455,544,239 | 461,653,356 |
| Restricted | 44,728,770 | 39,323,433 | - | - | 44,728,770 | 39,323,433 |
| Unrestricted | (75,016,484) | (34,184,377) | 40,303,500 | 36,587,083 | (34,712,984) | 2,402,706 |
| Total net position | \$ 276,806,832 | \$ 317,344,808 | \$ 188,753,193 | \$ 186,034,687 | \$ 465,560,025 | \$ 503,379,495 |

An additional portion of the City of Antioch's net position (9.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position*, (\$34,712,984), may be used to meet the government's ongoing obligations to citizens and creditors. The amount related to governmental activities is negative in the amount of (\$75,016,484) due to GASB Statement Nos. 68 and 75 requiring the recognition of the City's net pension and OPEB liabilities. GASB Statement No. 75 was implemented in fiscal year 2018.

The government's total net position increased by \$2,908,520. Of this, \$3,566,018 represents a decrease in governmental activities due mainly to recognition of net OPEB liability activity and related deferred outflows and inflows with the implementation of GASB 75. A major factor to the increase of \$6,464,538 in net position of business type activities was due to an increase in Water Enterprise Fund current charges for services coupled with the recognition of net OPEB liability activity and deferred outflows and inflows with the implementation of GASB 75. At the end of the current fiscal year, the City of Antioch is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its business-type activities.

Under GASB 68, the City recognizes deferred outflows of resources, deferred inflows of resources, pension expense and net pension liability for the Miscellaneous and Safety pension plans administered through the California Public Employees Retirement System (CalPERS) and a Police Supplementary Retirement plan administered through the Public Agency Retirement System (PARS). Pension liabilities have created a negative balance of unrestricted net position for governmental activities with the recognition of \$92,324,823 in net pension liability for governmental activities. Proprietary funds have recognized \$20,336,095 in net pension liability.

Under GASB 75, the City recognizes deferred outflows of resources, deferred inflows of resources, OPEB expense and net OPEB liability for the Management, Miscellaneous and Police OPEB plans of the City administered through the California Employees Retirement Benefit Trust (CERBT). The trust is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund other post-employment benefit costs for retirees and their beneficiaries. The City only provides health reimbursement. The implementation of this statement in the fiscal year ended June 30, 2018 resulted in a prior period adjustment restating June 30, 2017 net position in the amount of (\$52,295,249) and has increased the negative balance of unrestricted net position for governmental activities with the recognition of \$45,460,737 in net OPEB liability for governmental activities. Proprietary funds have recognized \$3,452,741 in net OPEB liability.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

Current and other assets increased by \$19,963,069 primarily due to increases in cash and investment balances and accounts receivable. This is mainly due to increased current service charges in the Water Enterprise fund, increased property, sales, and business license taxes in the General Fund and a \$1,258,089 receivable in annual Measure J street funds in the Measure J Special Revenue fund which was received before year end in the prior fiscal year.

Current and other liabilities increased by \$4,187,769 due mainly to an increase in accounts payable liabilities

Deferred outflows of resources increased \$6,807,035 and deferred inflows decreased \$5,872,697 due to pension and OPEB obligation activity.

Long-term obligations increased by \$46,996,242 due mainly to implementation of GASB 75 this fiscal year, resulting in the recognition of a net OPEB liability.

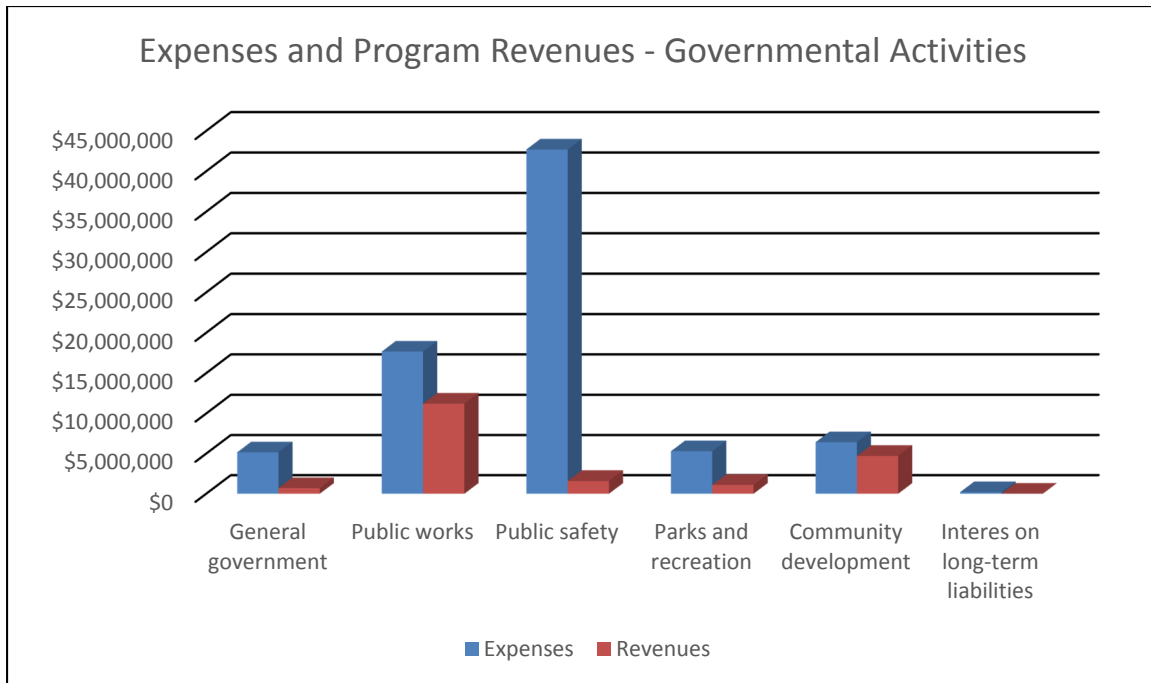
Governmental and Business-Type Activities. Governmental activities decreased the City of Antioch's net position by \$3,556,018. There was an increase of \$6,464,538 in net position reported in connection with the City of Antioch's business-type activities.

CHANGE IN NET POSITION

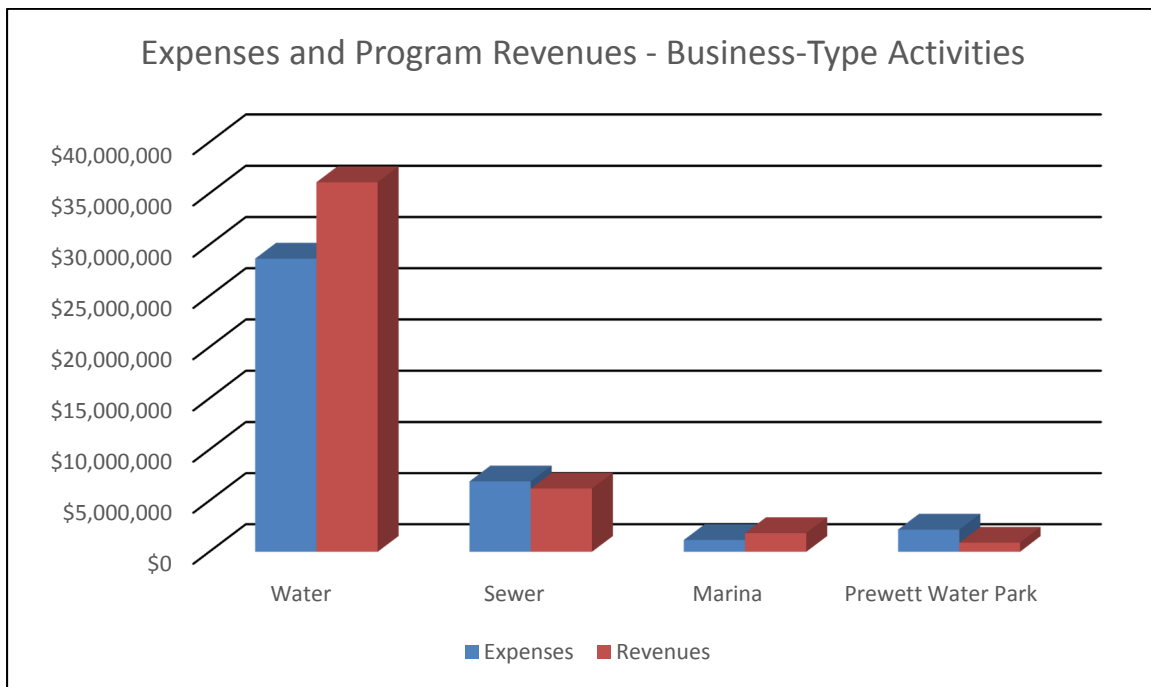
| | Governmental Activities | | Business-type Activities | | TOTAL | |
|---|-------------------------|----------------|--------------------------|----------------|----------------|----------------|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| Revenue: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 9,668,398 | \$ 8,748,735 | \$ 43,206,203 | \$ 36,932,294 | \$ 52,874,601 | \$ 45,681,029 |
| Operating grants and contributions | 8,194,200 | 4,801,398 | - | - | 8,194,200 | 4,801,398 |
| Capital grants and contributions | 1,473,388 | 2,233,315 | 1,804,041 | 683,190 | 3,277,429 | 2,916,505 |
| General revenues: | | | | | | |
| Property tax | 19,452,095 | 18,630,843 | - | - | 19,452,095 | 18,630,843 |
| Sales tax | 20,154,992 | 19,999,886 | - | - | 20,154,992 | 19,999,886 |
| Franchise | 5,225,789 | 4,767,213 | - | - | 5,225,789 | 4,767,213 |
| Other | 9,776,428 | 10,728,831 | 275,775 | 528,554 | 10,052,203 | 11,257,385 |
| Total revenues | 73,945,290 | 69,910,221 | 45,286,019 | 38,144,038 | 119,231,309 | 108,054,259 |
| Expenses: | | | | | | |
| General government | 5,161,832 | 3,413,887 | - | - | 5,161,832 | 3,413,887 |
| Public works | 17,669,949 | 18,854,257 | - | - | 17,669,949 | 18,854,257 |
| Public safety | 42,697,235 | 40,083,795 | - | - | 42,697,235 | 40,083,795 |
| Parks and recreation | 5,298,025 | 5,295,336 | - | - | 5,298,025 | 5,295,336 |
| Community development | 6,421,692 | 4,273,187 | - | - | 6,421,692 | 4,273,187 |
| Interest on long-term debt | 198,029 | 197,882 | - | - | 198,029 | 197,882 |
| Water | - | - | 28,641,828 | 24,457,466 | 28,641,828 | 24,457,466 |
| Sewer | - | - | 6,897,818 | 5,862,714 | 6,897,818 | 5,862,714 |
| Marina | - | - | 1,158,960 | 1,026,304 | 1,158,960 | 1,026,304 |
| Prewett Water Park | - | - | 2,177,421 | 2,167,281 | 2,177,421 | 2,167,281 |
| Total expenses | 77,446,762 | 72,118,344 | 38,876,027 | 33,513,765 | 116,322,789 | 105,632,109 |
| Increase in net position-before transfers and extraordinary items | (3,501,472) | (2,208,123) | 6,409,992 | 4,630,273 | 2,908,520 | 2,422,150 |
| Special items | - | 1,000,000 | - | - | - | 1,000,000 |
| Transfers | (54,546) | (1,288,267) | 54,546 | 1,288,267 | - | - |
| Increase (decrease) in net position | (3,556,018) | (2,496,390) | 6,464,538 | 5,918,540 | 2,908,520 | 3,422,150 |
| Net position, as restated - July 1 | 280,362,850 | 319,841,198 | 182,288,655 | 180,116,147 | 462,651,505 | 499,957,345 |
| Net position - June 30 | \$ 276,806,832 | \$ 317,344,808 | \$ 188,753,193 | \$ 186,034,687 | \$ 465,560,025 | \$ 503,379,495 |

Governmental activities. The cost of all governmental activities this year was \$77,446,762. Net expenses, as shown in the Statement of Activities, were \$58,110,776. Program and general revenues and transfers were \$54,554,758, resulting in a reduction of net position of \$3,556,018.

City of Antioch
Management's Discussion and Analysis
For the year ended June 30, 2018



Business-type activities. The cost of all business-type activities this year was \$38,876,027. Charges for services and grants resulted in net revenues of \$6,134,217 as shown on the Statement of Activities. This net revenue coupled with general revenues and transfers of \$339,321 resulted in an increase of net position of \$6,464,5358. The increase in net position was mainly attributable to an increase in water service charges.



City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$81,173,922, an increase of \$5,518,210 in comparison with the prior year. About 14% of this total amount, \$11,311,996, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is segregated into the following components: 1) *nonspendable* to indicate that it is not available for new spending because of its form (\$221,549) 2) *restricted* to indicate restrictions on use imposed by external parties, including enabling legislation (\$41,821,530) 3) *committed* to indicate restrictions on use as approved by the City Council (\$24,567,589), or 4) *assigned* for a variety of other purposes (\$3,251,258).

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

| Revenues Classified by Source | | | | | | |
|-------------------------------|----------------------|------------------|----------------------|------------------|---------------------|----------------|
| Governmental Funds | | | | | | |
| Revenue by Source | FY 2017/2018 | | FY 2016/2017 | | Increase (Decrease) | |
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent Change |
| Taxes | \$ 53,480,924 | 73.0% | \$ 49,569,328 | 67.6% | \$ 3,911,596 | 7.9 % |
| Licenses and permits | 1,355,738 | 1.8% | 1,243,093 | 1.7% | 112,645 | 9.1 % |
| Fines and penalties | 290,199 | 0.4% | 271,578 | 0.4% | 18,621 | 6.9 % |
| Investment income and rentals | 1,120,682 | 1.5% | 1,404,243 | 1.9% | (283,561) | (20.2)% |
| Revenue from other agencies | 5,603,381 | 7.6% | 3,344,537 | 4.6% | 2,258,844 | 67.5 % |
| Current service charges | 6,356,579 | 8.7% | 5,747,888 | 7.8% | 608,691 | 10.6 % |
| Special assessment revenue | 3,099,676 | 4.2% | 2,978,372 | 4.1% | 121,304 | 4.1 % |
| Other | 1,994,132 | 2.7% | 3,300,993 | 4.5% | (1,306,861) | (39.6)% |
| Total | <u>\$ 73,301,311</u> | <u>100.0%</u> | <u>\$ 67,860,032</u> | <u>92.6%</u> | <u>\$ 5,441,279</u> | <u>8.0%</u> |

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes increased due to a higher property assessed valuation and an increase in business license tax collections under the City's residential landlord tax passed under Measure O.
- Investment income and rentals decreased due to the fair market value of cash and investments at June 30th, resulting in a loss in value.
- Revenue from other agencies increased significantly due to recognizing an allocation of Measure J funding for fiscal year 2017 that was in deferred inflows in 2017. The City received approximately \$1.2M last fiscal year that is in fiscal year 2018 revenue.
- Current service charges increased due to the City starting to issue citations for non-compliance with the Business License ordinance and increased planning and inspection fees.
- Other revenues decreased due to a large reimbursement the City received in fiscal year 2017 for usable river water days.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

| Expenditures by Function Governmental Funds | | | | | | |
|--|----------------------|------------------|----------------------|------------------|---------------------|----------------|
| Expenditures by Function | FY 2017/2018 | | FY 2016/2017 | | Increase (Decrease) | |
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent Change |
| Current | | | | | | |
| General government | \$ 4,314,835 | 6.4% | \$ 2,079,224 | 3.4% | \$ 2,235,611 | 107.5% |
| Public works | 8,739,980 | 13.0% | 10,186,226 | 16.9% | (1,446,246) | (14.20%) |
| Public safety | 38,726,700 | 57.4% | 36,947,175 | 61.3% | 1,779,525 | 4.8% |
| Parks and recreation | 3,904,995 | 5.8% | 4,000,553 | 6.6% | (95,558) | (2.39%) |
| Community development | 6,233,835 | 9.2% | 4,313,748 | 7.2% | 1,920,087 | 44.5% |
| Capital outlay | 4,609,383 | 6.8% | 1,893,731 | 3.1% | 2,715,652 | 143.4% |
| Debt service | 880,681 | 1.3% | 875,229 | 1.5% | 5,452 | 0.6% |
| Total | <u>\$ 67,410,409</u> | <u>100.0%</u> | <u>\$ 60,295,886</u> | <u>100.0%</u> | <u>\$ 7,114,523</u> | <u>11.8%</u> |

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- General government expenditures increased due to several factors: increased contribution to the Police Supplementary Retirement Plan, as well as a contribution to the library and forgiveness of a loan to the Lone Tree Golf Course.
- Public works expenditures decreased mainly due to a decrease in Gas Tax expenditures.
- Community development expenditures increased mainly due increased CDBG, building inspection and Code Enforcement expenditures.
- Capital outlay expenditures increased mainly due increased expenditures for the West Antioch Creek project.

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$11,428,272, while total fund balance was \$34,587,115. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 23% of total General Fund expenditures, while total fund balance represents 69%.

The fund balance of the City of Antioch's General Fund increased by \$3,571,898 during the current fiscal year mainly due to the net effect of an increase in property tax and business license tax coupled with expenditure budget savings from projects not completed or started as anticipated. \$2,188,771 represents assigned fund balance for these projects to be re-appropriated and spent in the next fiscal year.

The fund balance of the Housing Successor Fund increased by \$151,833 during the current fiscal year due to loan repayments received.

The fund balance of the Capital Improvement Fund decreased \$1,870,050 during the current fiscal year due to significant expenditures on the West Antioch Creek project.

Proprietary funds. The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

Unrestricted net position of the Water Fund at the end of the year amounted to \$32,713,774 and those of the Sewer Fund amounted to \$8,958,962. Unrestricted net position of the Marina Fund at the end of the year amounted to \$903,153 and unrestricted net position of the Prewett Water Park Fund amounted to (\$899,982).

- Water Fund total net position increased \$7,220,875 during the current fiscal year, which is mainly due to an increase in charges for services.
- Sewer Fund total net position decreased \$1,010,612 during the current fiscal year, which is mainly due to an increase in personnel costs.
- Marina Fund total net position increased \$680,375 during the current fiscal year, which is mainly due to the sale of a vacant restaurant location.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

General Fund Budgetary Highlights

Differences between the final amended budget and the actual results resulted in \$2,379,199 higher revenues than projected and \$3,106,405 variance from appropriations and can be briefly summarized as follows:

- \$1,695,630 more in property, sales and business license taxes than projected, with \$773,631 of the business license increase attributable to collections of delinquent tax due under Measure O.
- \$507,430 more in planning and inspection fees than anticipated.
- \$116,487 more in assessment fees than anticipated due mainly to citations issued for non-compliance with the City's business license ordinance.
- \$798,456 in savings for Police expenditures of Measure C funds. This amount has been committed in the General Fund fund balance for spending in the next fiscal year.
- \$2,188,771 savings in contracts and grant expenditures budgeted which will now not occur until next fiscal year. This amount is included as an assignment of General Fund fund balance.

Capital Asset and Debt Administration

Capital assets. The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2018, amounts to \$462,712,296 (net of accumulated depreciation). This investment in capital assets include land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net decrease in the City of Antioch's investment in capital assets for the current fiscal year was \$7,532,866.

Major capital asset events during the current fiscal year included the following:

- A variety of street and other construction projects such as the West Antioch Creek Channel improvements, Northeast Annexation improvements, and sidewalk, pedestrian and handicap ramp improvements made construction in progress for governmental activities as of the end of the current fiscal year reach \$5,783,597.
- Various system additions and improvements were completed in the Water, Sewer, Marina and Prewett Water Park funds at a cost of \$2,118,398. Work continued on water and sewer system improvement projects causing construction in progress for business type activities to be \$4,740,057 as of the end of the current fiscal year.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2018

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

| | Governmental Activities | | Business-type Activities | | Total | | Increase/ Decrease |
|-----------------------------|-------------------------|----------------|--------------------------|----------------|----------------|----------------|-----------------------|
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 | |
| Land | \$ 13,421,504 | \$ 13,421,504 | \$ 3,558,467 | \$ 3,558,467 | \$ 16,979,971 | \$ 16,979,971 | \$ - |
| Construction in Progress | 5,783,597 | 1,493,088 | 4,740,057 | 3,185,087 | 10,523,654 | 4,678,175 | 5,845,479 |
| Infrastructure | 234,180,917 | 242,733,643 | 100,000,391 | 101,793,113 | 334,181,308 | 344,526,756 | (10,345,448) |
| Structures and Improvements | 53,525,748 | 55,123,309 | 40,022,954 | 40,747,376 | 93,548,702 | 95,870,685 | (2,321,983) |
| Equipment | 4,961,807 | 5,489,290 | 2,516,853 | 2,700,284 | 7,478,660 | 8,189,574 | (710,914) |
| Total | \$ 311,873,573 | \$ 318,260,834 | \$ 150,838,723 | \$ 151,984,327 | \$ 462,712,295 | \$ 470,245,161 | \$ (7,532,866) |

Construction Commitments. Among the significant construction commitments were \$1,536,730 towards West Antioch Creek Channel improvements, and \$1,396,725 towards Water Treatment Plant improvements.

Additional information on the City of Antioch's capital assets can be found in **Note 8 on page 63**.

Long-term debt. At the end of the current fiscal year, the City had total debt and long term obligations outstanding of \$176,653,644. Of this amount, \$3,790,466 represents bonds and associated premium secured solely by specified revenue sources (i.e., revenue bonds), \$3,071,045 represents loans payable, \$3,276,245 represents a long term payable and \$1,083,780 represents leases payable. The remainder of the City's long-term obligations is comprised of: net pension liability totaling \$112,660,918; net OPEB liability totaling \$48,913,478; claims liability totaling \$705,939 and compensated absences of \$3,151,773.

The City of Antioch's total long-term obligations for governmental activities increased a net of \$3,358,269 due to changes in the net pension and OPEB liabilities coupled with scheduled debts service payments and total long-term obligations for business-type activities increased by \$1,232,536 due to changes in the net pension and OPEB liabilities coupled with scheduled debt service payments during the current fiscal year.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$1,641,560,886. The City of Antioch has no outstanding general obligation debt.

Additional information on the City's long-term debt can be found in **Note 9 on pages 64-67** of this report.

Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch was 4.5% at June 30th. This is equal to the state's average unemployment rate of 4.5% and higher than the national average rate of 4.0%
- Assessed values in the City have increased approximately 6% for the 2018-19 tax year.
- Sales taxes are projected to increase 4% over the prior year.

All of these factors were considered in preparing the City of Antioch's budget for the 2018-2019 fiscal year.

City of Antioch
Management's Discussion and Analysis
For the year ended June 30, 2018

During the current fiscal year, General Fund fund balance increased by \$3,571,898. The City of Antioch has appropriated \$2,188,771 of General Fund assigned fund balance for spending in the 2018-2019 fiscal year budget. Additionally, \$798,456 represents unspent Measure C funds that are committed to the Police Department.

Requests for Information

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, financial statements for the Antioch Public Financing Authority, or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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City of Antioch
Statement of Net Position
June 30, 2018

| | Primary Government | | |
|--|-------------------------|--------------------------|-----------------------|
| | Governmental Activities | Business-Type Activities | Total |
| ASSETS | | | |
| Cash and investments | \$ 67,147,675 | \$ 63,449,999 | \$ 130,597,674 |
| Receivables (net): | | | |
| Accounts | 5,653,420 | 5,450,033 | 11,103,453 |
| Taxes | 4,555,556 | - | 4,555,556 |
| Interest | 350,169 | - | 350,169 |
| Materials, parts and supplies | 179,383 | 445,459 | 624,842 |
| Internal balances | 1,375,407 | (1,375,407) | - |
| Prepaid items | 322,775 | 116,894 | 439,669 |
| Restricted cash and investments, held by fiscal agents | 201 | - | 201 |
| Loans receivable, net | 21,872,026 | - | 21,872,026 |
| Due from Successor Agency Trust | 2,208,944 | - | 2,208,944 |
| Capital assets: | | | |
| Nondepreciable | 19,205,101 | 8,298,524 | 27,503,625 |
| Depreciable, net | 292,668,472 | 142,540,199 | 435,208,671 |
| Total assets | 415,539,129 | \$ 218,925,701 | 634,464,830 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred loss on refunding | 95,219 | - | 95,219 |
| Pension related amounts | 15,220,495 | 2,526,020 | 17,746,515 |
| Contributions to pension plan subsequent to the measurement date | 8,245,656 | 1,642,050 | 9,887,706 |
| Contributions to OPEB plan subsequent to the measurement date | 2,137,951 | 340,900 | 2,478,851 |
| Total deferred outflows of resources | 25,699,321 | 4,508,970 | 30,208,291 |
| LIABILITIES | | | |
| Accounts payable | 4,969,895 | 2,505,650 | 7,475,545 |
| Accrued payroll | 563,450 | 154,394 | 717,844 |
| Interest payable | 25,708 | 98,547 | 124,255 |
| Deposits | 5,579,500 | 324,730 | 5,904,230 |
| Unearned revenue | 36,677 | 10,094 | 46,771 |
| Noncurrent liabilities: | | | |
| Due within one year | 1,222,161 | 397,875 | 1,620,036 |
| Due beyond one year | 144,818,353 | 30,215,255 | 175,033,608 |
| Total liabilities | 157,215,744 | 33,706,545 | 190,922,289 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Pension related amounts | 1,793,684 | 460,695 | 2,254,379 |
| OPEB related amounts | 5,422,190 | 514,238 | 5,936,428 |
| Total deferred inflows of resources | 7,215,874 | 974,933 | 8,190,807 |
| NET POSITION | | | |
| Net investment in capital assets | 307,094,546 | 148,449,693 | 455,544,239 |
| Restricted for: | | | |
| Debt service | 504 | - | 504 |
| Housing | 26,532,631 | - | 26,532,631 |
| Public safety | 563,894 | - | 563,894 |
| Public and capital facilities | 3,166,582 | - | 3,166,582 |
| Roads | 10,740,118 | - | 10,740,118 |
| Landscape maintenance and tidelands protection | 1,806,118 | - | 1,806,118 |
| Community services | 1,918,923 | - | 1,918,923 |
| Total restricted | 44,728,770 | - | 44,728,770 |
| Unrestricted | (75,016,484) | 40,303,500 | (34,712,984) |
| Total net position | \$ 276,806,832 | 188,753,193 | \$ 465,560,025 |

City of Antioch
Statement of Activities
For the Fiscal Year Ended June 30, 2018

| Functions / Programs | Expenses | Program Revenues | | |
|-----------------------------------|-----------------------|----------------------------|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government: | | | | |
| General government | \$ 5,161,832 | \$ 559,613 | \$ 143,968 | \$ - |
| Public works | 17,669,949 | 4,319,935 | 5,425,400 | 1,473,388 |
| Public safety | 42,697,235 | 782,476 | 812,025 | - |
| Parks and recreation | 5,298,025 | 1,103,624 | - | - |
| Community development | 6,421,692 | 2,902,750 | 1,812,807 | - |
| Interest on long-term liabilities | 198,029 | - | - | - |
| Total governmental activities | <u>\$ 77,446,762</u> | <u>\$ 9,668,398</u> | <u>\$ 8,194,200</u> | <u>\$ 1,473,388</u> |
| Business-type activities: | | | | |
| Water | 28,641,828 | 35,682,552 | - | 411,825 |
| Sewer | 6,897,818 | 6,031,852 | - | 160,381 |
| Marina | 1,158,960 | 600,336 | - | 1,231,835 |
| Prewett Water Park | 2,177,421 | 891,463 | - | - |
| Total business-type activities | <u>38,876,027</u> | <u>43,206,203</u> | <u>-</u> | <u>1,804,041</u> |
| Total primary government | <u>\$ 116,322,789</u> | <u>\$ 52,874,601</u> | <u>\$ 8,194,200</u> | <u>\$ 3,277,429</u> |

General Revenues:

Taxes:

Property taxes

Transient lodging tax

Franchise

Business license taxes based on gross receipts

Property transfer taxes

Sales and use tax

Motor vehicle in lieu

Park in lieu

Investment income not restricted to specific programs

Other

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year, as restated

Net position - end of year

| Net (Expense) Revenue and Changes in Net Position | | |
|--|-----------------------------|-----------------------|
| Governmental Activities | Business-Type Activities | Total |
| \$ (4,458,251) | \$ - | \$ (4,458,251) |
| (6,451,226) | - | (6,451,226) |
| (41,102,734) | - | (41,102,734) |
| (4,194,401) | - | (4,194,401) |
| (1,706,135) | - | (1,706,135) |
| (198,029) | - | (198,029) |
| <u>\$ (58,110,776)</u> | <u>\$ -</u> | <u>(58,110,776)</u> |
| - | 7,452,549 | 7,452,549 |
| - | (705,585) | (705,585) |
| - | 673,211 | 673,211 |
| - | (1,285,958) | (1,285,958) |
| - | 6,134,217 | 6,134,217 |
| <u>(58,110,776)</u> | <u>6,134,217</u> | <u>(51,976,559)</u> |
| 19,452,095 | - | 19,452,095 |
| 209,345 | - | 209,345 |
| 5,225,789 | - | 5,225,789 |
| 4,427,631 | - | 4,427,631 |
| 520,724 | - | 520,724 |
| 20,154,992 | - | 20,154,992 |
| 60,135 | - | 60,135 |
| 256,071 | - | 256,071 |
| 854,030 | 244,252 | 1,098,282 |
| 3,448,492 | 31,523 | 3,480,015 |
| (54,546) | 54,546 | - |
| <u>54,554,758</u> | <u>330,321</u> | <u>54,885,079</u> |
| (3,556,018) | 6,464,538 | 2,908,520 |
| <u>280,362,850</u> | <u>182,288,655</u> | <u>462,651,505</u> |
| <u>\$ 276,806,832</u> | <u>188,753,193</u> | <u>\$ 465,560,025</u> |

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

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MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

Housing Successor Fund - This fund was established to account for the administration of housing assets transferred by the former Antioch Development Agency to the City as Housing Successor.

Capital Improvement Fund - This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

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City of Antioch
Balance Sheet
Governmental Funds
June 30, 2018

| | General Fund | Housing Successor Special Revenue Fund | Capital Improvement Capital Project Fund | Non-major Governmental Funds | Total |
|---|----------------------|---|---|------------------------------------|----------------------|
| ASSETS | | | | | |
| Cash and investments | \$ 33,737,318 | \$ 2,024,303 | \$ 4,155,839 | \$ 20,386,350 | \$ 60,303,810 |
| Receivables (net): | | | | | |
| Accounts | 1,089,409 | - | 2,593,607 | 1,965,952 | 5,648,968 |
| Taxes | 3,869,562 | - | - | 685,994 | 4,555,556 |
| Interest | 350,169 | - | - | - | 350,169 |
| Due from other funds | 31,391 | - | - | - | 31,391 |
| Prepaid items | 113,740 | - | - | 105,219 | 218,959 |
| Restricted cash and investments | - | - | - | 201 | 201 |
| Loans receivable | - | 15,416,089 | - | 6,455,937 | 21,872,026 |
| Due from Successor Agency Trust | - | 2,208,944 | - | - | 2,208,944 |
| Total assets | \$ 39,191,589 | \$ 19,649,336 | \$ 6,749,446 | \$ 29,599,653 | \$ 95,190,024 |
| LIABILITIES | | | | | |
| Accounts payable | \$ 1,515,491 | \$ 54,370 | \$ 2,251,792 | \$ 1,074,343 | \$ 4,895,996 |
| Accrued payroll | 494,032 | - | 2,768 | 45,448 | 542,248 |
| Deposits | 2,540,746 | - | 2,000,000 | 1,038,754 | 5,579,500 |
| Due to other funds | - | - | - | 31,391 | 31,391 |
| Total liabilities | 4,550,269 | 54,370 | 4,254,560 | 2,226,613 | 11,085,812 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable sales tax - Public Safety | 54,205 | - | - | - | 54,205 |
| Unavailable Abandoned Vehicle receipts | - | - | - | 13,306 | 13,306 |
| Unavailable grant receipts | - | - | 2,586,162 | 273,422 | 2,859,584 |
| Unavailable AAPFFA receipts | - | - | - | 3,195 | 3,195 |
| Total deferred inflows of resources | 54,205 | - | 2,586,162 | 289,923 | 2,930,290 |
| FUND BALANCES | | | | | |
| Nonspendable | 115,890 | - | - | 105,659 | 221,549 |
| Restricted | - | 19,594,966 | - | 22,226,564 | 41,821,530 |
| Committed | 20,854,182 | - | - | 3,713,407 | 24,567,589 |
| Assigned | 2,188,771 | - | - | 1,062,487 | 3,251,258 |
| Unassigned | 11,428,272 | - | (91,276) | (25,000) | 11,311,996 |
| Total fund balances | 34,587,115 | 19,594,966 | (91,276) | 27,083,117 | 81,173,922 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 39,191,589 | \$ 19,649,336 | \$ 6,749,446 | \$ 29,599,653 | \$ 95,190,024 |

City of Antioch

Reconciliation of the Governmental Funds Balance Sheet to the

Government-Wide Statement of Net Position - Governmental Activities

June 30, 2018

| | |
|---|----------------------|
| Fund Balances - Total Governmental Funds | \$ 81,173,922 |
|---|----------------------|

Amounts reported for governmental activities in the Statement of Net Position were different because:

| | |
|--|-------------|
| Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$2,280,869 | 309,915,550 |
|--|-------------|

| | |
|---|-----------|
| Revenues received that are measurable but unavailable are recorded as deferred inflows in the fund financial statements | 2,930,290 |
|---|-----------|

| | |
|---|--------|
| Loss on refundings for long-term debt are deferred outflows of resources on the Statement of Net Position | 95,219 |
|---|--------|

| | |
|---|-----------|
| Contributions to the pension plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position | 8,245,656 |
|---|-----------|

| | |
|--|-----------|
| Contributions to the OPEB plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position | 2,137,951 |
|--|-----------|

| | |
|---|------------|
| Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position. | 10,179,269 |
|---|------------|

Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:

Long-term debt:

| | |
|--|-------------|
| Due in one year, net of internal service funds liability of \$17,935 | (1,203,103) |
|--|-------------|

| | |
|---|-------------|
| Due in more than one year, net of internal service funds liability of \$161,421 | (6,861,275) |
|---|-------------|

| | |
|--------------------|--------------|
| Net OPEB liability | (45,460,737) |
|--------------------|--------------|

| | |
|-----------------------|--------------|
| Net pension liability | (92,324,823) |
|-----------------------|--------------|

| | |
|-------------------------|------------|
| Pension related amounts | 13,426,811 |
|-------------------------|------------|

| | |
|----------------------|-------------|
| OPEB related amounts | (5,422,190) |
|----------------------|-------------|

| | |
|--------------------------|----------|
| Accrued interest payable | (25,708) |
|--------------------------|----------|

| | |
|-----------------------------|---------------|
| Total long-term liabilities | (137,871,025) |
|-----------------------------|---------------|

| | |
|--|-----------------------|
| Net Position of Governmental Activities | \$ 276,806,832 |
|--|-----------------------|

City of Antioch
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2018

| | General Fund | Housing Successor Special Revenue Fund | Capital Improvement Capital Project Fund | Non-major Governmental Funds | Total |
|---|-------------------|---|---|------------------------------------|-------------------|
| REVENUES: | | | | | |
| Taxes | \$ 48,318,061 | \$ - | \$ 400,000 | \$ 4,762,863 | \$ 53,480,924 |
| Licenses & permits | 1,355,738 | - | - | - | 1,355,738 |
| Fines and penalties | 171,541 | - | - | 118,658 | 290,199 |
| Investment income and rentals | 546,950 | 8,420 | 14,470 | 550,842 | 1,120,682 |
| Revenue from other agencies | 620,721 | - | 107,172 | 4,875,488 | 5,603,381 |
| Current service charges | 2,308,921 | - | 70,140 | 3,977,518 | 6,356,579 |
| Special assessment revenue | - | - | - | 3,099,676 | 3,099,676 |
| Other | 1,374,415 | 321,874 | 19,178 | 278,665 | 1,994,132 |
| Total revenues | 54,696,347 | 330,294 | 610,960 | 17,663,710 | 73,301,311 |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| General government | 2,216,712 | - | - | 2,098,123 | 4,314,835 |
| Public works | 6,891,667 | - | 486,090 | 1,362,223 | 8,739,980 |
| Public safety | 37,026,606 | - | - | 1,700,094 | 38,726,700 |
| Parks and recreation | 10,000 | - | - | 3,894,995 | 3,904,995 |
| Community development | 3,844,664 | 178,461 | - | 2,210,710 | 6,233,835 |
| Capital outlay | 270,650 | - | 2,780,751 | 1,557,982 | 4,609,383 |
| Debt service: | | | | | |
| Principal retirement | - | - | - | 654,511 | 654,511 |
| Interest and fiscal charges | - | - | - | 226,170 | 226,170 |
| Total expenditures | 50,260,299 | 178,461 | 3,266,841 | 13,704,808 | 67,410,409 |
| REVENUES OVER (UNDER) EXPENDITURES | 4,436,048 | 151,833 | (2,655,881) | 3,958,902 | 5,890,902 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 3,024,464 | - | 785,831 | 3,780,498 | 7,590,793 |
| Transfers (out) | (3,888,614) | - | - | (4,074,871) | (7,963,485) |
| Total other financing sources (uses) | (864,150) | - | 785,831 | (294,373) | (372,692) |
| Net change in fund balances | 3,571,898 | 151,833 | (1,870,050) | 3,664,529 | 5,518,210 |
| FUND BALANCES: | | | | | |
| Beginning of year | 31,015,217 | 19,443,133 | 1,778,774 | 23,418,588 | 75,655,712 |
| End of year | \$ 34,587,115 | \$ 19,594,966 | \$ (91,276) | \$ 27,083,117 | \$ 81,173,922 |

City of Antioch

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2018

| | |
|--|--------------|
| Net Change in Fund Balances - Total Governmental Funds | \$ 5,518,210 |
|--|--------------|

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.

| | |
|---|--------------|
| Capital outlay | 4,609,383 |
| Depreciation, net of internal service funds depreciation of \$364,905 | (10,645,868) |

In the Statement of Activities, capital assets donated to/from the City are reported as general revenue, whereas in the governmental funds, capital assets donated do not increase financial resources. Thus, the change in net assets differs from the change in fund balances by the value of the asset donated.

(14,712)

In the Statement of Activities, only the gain (loss) on the sale or disposal of capital assets is reported, whereas in the governmental funds, the disposal of assets decreases financial resources. Thus, the change in net assets differs from the change in fund balances by the net cost of the assets disposed.

(13,218)

| | |
|--|-----------|
| Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities | 8,245,656 |
|--|-----------|

| | |
|---|-----------|
| Contributions to the OPEB plan in the current fiscal year are not included in the Statement of Activities | 2,137,951 |
|---|-----------|

| | |
|---|---------|
| Revenues received that are measurable but unavailable are recorded as deferred inflows in governmental funds. However, in the government-wide statement of activities, the revenues increase financial resources. | 629,548 |
|---|---------|

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

| | |
|---------------------------|---------|
| Lease revenue bonds | 180,000 |
| Capital lease obligations | 474,511 |

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.

| | |
|--|--------------|
| Increase in long-term claims liability | (168,874) |
| Increase in long-term compensated absences | (13,103) |
| Amortization of debt discount, premium and loss on refunding | 26,941 |
| OPEB expense | (2,333,710) |
| Pension expense | (13,238,853) |
| Decrease in accrued interest payable | 1,200 |

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.

1,048,920

| | |
|---|----------------|
| Change in Net Position of Governmental Activities | \$ (3,556,018) |
|---|----------------|

PROPRIETARY FUND FINANCIAL STATEMENTS

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PROPRIETARY FUND FINANCIAL STATEMENTS

Water Fund – This fund accounts for the operation of the City's water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

Sewer Fund – This fund accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

Marina Fund – This fund accounts for the operation of the City's Marina, which includes renting berths and fueling boats.

Prewett Water Park – This fund accounts for the operation of the Prewett Water Park, an aquatic recreational park.

Internal Service Funds - These funds account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for loss control, on a cost-reimbursement basis.

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City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2018

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities |
|--|---|----------------------|---------------------|------------------------------------|--------------------|------------------------------|
| | Water | Sewer | Marina | Non-major Prewett Water Park | Total | Internal Service Funds |
| ASSETS | | | | | | |
| Current assets: | | | | | | |
| Cash and investments | \$ 48,185,314 | \$ 13,580,455 | \$ 1,543,960 | \$ 140,270 | \$ 63,449,999 | \$ 6,843,865 |
| Accounts receivables, net | 4,685,852 | 718,487 | 6,420 | 39,274 | 5,450,033 | 4,452 |
| Materials, parts and supplies | 405,636 | - | 39,823 | - | 445,459 | 179,383 |
| Prepaid items | 103,913 | 10,588 | - | 2,393 | 116,894 | 103,816 |
| Total current assets | 53,380,715 | 14,309,530 | 1,590,203 | 181,937 | 69,462,385 | 7,131,516 |
| Noncurrent assets: | | | | | | |
| Capital assets: | | | | | | |
| Nondepreciable: | | | | | | |
| Land | 1,002,231 | 14,553 | 469,953 | 2,071,730 | 3,558,467 | - |
| Construction in progress | 3,929,836 | 799,631 | 10,590 | - | 4,740,057 | - |
| Depreciable: | | | | | | |
| Water and sewer pipes | 67,631,830 | 66,822,312 | - | - | 134,454,142 | - |
| Structures and improvements | 56,723,690 | 12,529,927 | 14,312,179 | 15,267,791 | 98,833,587 | 267,474 |
| Vehicles and equipment | 3,802,143 | 425,447 | 137,082 | 2,337,169 | 6,701,841 | 11,349,080 |
| Less accumulated depreciation | (53,535,147) | (22,171,436) | (8,957,647) | (12,785,141) | (97,449,371) | (9,658,531) |
| Total capital assets | 79,554,583 | 58,420,434 | 5,972,157 | 6,891,549 | 150,838,723 | 1,958,023 |
| Total assets | 132,935,298 | 72,729,964 | 7,562,360 | 7,073,486 | 220,301,108 | 9,089,539 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Pension related amounts | 1,428,996 | 907,812 | 75,182 | 114,030 | 2,526,020 | - |
| Contributions to pension plan subsequent to the measurement date | 1,002,187 | 531,646 | 49,897 | 58,320 | 1,642,050 | - |
| Contributions to OPEB plan subsequent to the measurement date | 245,469 | 88,605 | - | 6,826 | 340,900 | - |
| Total deferred outflows of resources | 2,676,652 | 1,528,063 | 125,079 | 179,176 | 4,508,970 | - |
| LIABILITIES | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable | 2,239,725 | 112,253 | 53,168 | 100,504 | 2,505,650 | 73,899 |
| Accrued payroll | 74,033 | 38,524 | 3,736 | 38,101 | 154,394 | 21,202 |
| Interest payable | - | - | 98,547 | - | 98,547 | - |
| Deposits | 254,582 | - | 41,769 | 28,379 | 324,730 | - |
| Unearned revenue | - | - | - | 10,094 | 10,094 | - |
| Compensated absences - due within one year | 37,885 | 8,343 | 612 | 481 | 47,321 | 19,058 |
| Long Term Payable-DDSD due within one year | 252,026 | - | - | - | 252,026 | - |
| Marina loans payable - due within one year | - | - | 98,528 | - | 98,528 | - |
| Total current liabilities | 2,858,251 | 159,120 | 296,360 | 177,559 | 3,491,290 | 114,159 |
| Noncurrent liabilities: | | | | | | |
| Long Term Payable-DDSD | 3,024,219 | - | - | - | 3,024,219 | - |
| Long Term loan payable-SWRCB | 682,015 | - | - | - | 682,015 | - |
| Compensated absences - due in more than one year | 340,965 | 78,084 | 6,308 | 4,326 | 429,683 | 171,518 |
| Marina loans - due in more than one year | - | - | 2,290,502 | - | 2,290,502 | - |
| Net pension liability | 13,271,072 | 5,506,488 | 591,440 | 967,095 | 20,336,095 | - |
| Net OPEB liability | 2,509,046 | 865,988 | - | 77,707 | 3,452,741 | - |
| Total noncurrent liabilities | 19,827,317 | 6,450,560 | 2,888,250 | 1,049,128 | 30,215,255 | 171,518 |
| Total liabilities | 22,685,568 | 6,609,680 | 3,184,610 | 1,226,687 | 33,706,545 | 285,677 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Pension related amounts | 281,750 | 143,532 | 13,549 | 21,864 | 460,695 | - |
| OPEB related amounts | 376,275 | 125,419 | - | 12,544 | 514,238 | - |
| Total deferred inflows of resources | 658,025 | 268,951 | 13,549 | 34,408 | 974,933 | - |
| NET POSITION | | | | | | |
| Net investment in capital assets | 79,554,583 | 58,420,434 | 3,583,127 | 6,891,549 | 148,449,693 | 1,958,023 |
| Unrestricted | 32,713,774 | 8,958,962 | 906,153 | (899,982) | 41,678,907 | 6,845,839 |
| Total net position | \$ 112,268,357 | \$ 67,379,396 | \$ 4,489,280 | \$ 5,991,567 | 190,128,600 | \$ 8,803,862 |

Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities.

(1,375,407)
Net position of business-type activities \$ 188,753,193

City of Antioch
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2018

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities |
|---|---|----------------------|---------------------|------------------------------------|-------------------|------------------------------|
| | Water | Sewer | Marina | Non-major Prewett Water Park | Total | Internal Service Funds |
| OPERATING REVENUES: | | | | | | |
| Charges for services | \$ 35,682,552 | \$ 6,031,852 | \$ 600,336 | \$ 891,463 | \$ 43,206,203 | \$ 5,414,411 |
| Revenue from other agencies | - | - | 31,835 | - | 31,835 | - |
| Other revenue | 12,154 | 7,306 | 7,058 | 5,005 | 31,523 | 1,260,370 |
| Total operating revenues | 35,694,706 | 6,039,158 | 639,229 | 896,468 | 43,269,561 | 6,674,781 |
| OPERATING EXPENSES: | | | | | | |
| Wages and benefits | 6,615,022 | 3,364,255 | 301,350 | 870,698 | 11,151,325 | 1,604,280 |
| Utilities | 1,781,045 | - | 48,351 | 144,871 | 1,974,267 | - |
| Contractual services | 12,682,834 | 1,972,908 | 233,284 | 216,248 | 15,105,274 | 2,796,733 |
| Tools and supplies | 5,115,465 | 249,378 | 90,180 | 213,506 | 5,668,529 | 549,303 |
| Depreciation | 2,376,344 | 1,420,653 | 375,513 | 646,467 | 4,818,977 | 364,905 |
| Repairs and maintenance | 253,466 | 41,579 | 2,129 | 83,429 | 380,603 | 372,061 |
| Total operating expenses | 28,824,176 | 7,048,773 | 1,050,807 | 2,175,219 | 39,098,975 | 5,687,282 |
| OPERATING INCOME (LOSS) | 6,870,530 | (1,009,615) | (411,578) | (1,278,751) | 4,170,586 | 987,499 |
| NONOPERATING REVENUES (EXPENSES): | | | | | | |
| Gain (loss) from disposal of capital assets | - | - | 1,200,000 | - | 1,200,000 | 50,260 |
| Investment income | 179,851 | 62,329 | 1,787 | 285 | 244,252 | 14,431 |
| Investment (expense) | (5,120) | - | (108,060) | - | (113,180) | - |
| Total nonoperating revenues (expenses) | 174,731 | 62,329 | 1,093,727 | 285 | 1,331,072 | 64,691 |
| INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS | 7,045,261 | (947,286) | 682,149 | (1,278,466) | 5,501,658 | 1,052,190 |
| Capital contribution - connection fees | 411,825 | 160,381 | - | - | 572,206 | - |
| Capital contribution - City | - | - | - | - | - | 14,712 |
| Transfers in | - | - | - | 526,200 | 526,200 | 318,146 |
| Transfers (out) | (236,211) | (223,707) | (1,774) | (9,962) | (471,654) | - |
| CHANGE IN NET POSITION | 7,220,875 | (1,010,612) | 680,375 | (762,228) | 6,128,410 | 1,385,048 |
| NET POSITION: | | | | | | |
| Beginning of year, as restated | 105,047,482 | 68,390,008 | 3,808,905 | 6,753,795 | | 7,418,814 |
| End of year | <u>\$ 112,268,357</u> | <u>\$ 67,379,396</u> | <u>\$ 4,489,280</u> | <u>\$ 5,991,567</u> | | <u>\$ 8,803,862</u> |

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

| | |
|--|---------------------|
| | 336,128 |
| Change in net position of business-type activities | <u>\$ 6,464,538</u> |

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2018

| | Business-type Activities - Enterprise Funds | | | | | Governmental Activities |
|--|---|----------------------|---------------------|------------------------------------|----------------------|------------------------------|
| | Water | Sewer | Marina | Non-major Prewett Water Park | Total | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | |
| Cash receipt from customers | \$ 35,053,684 | \$ 6,026,239 | \$ 644,526 | \$ 893,113 | \$ 42,617,562 | \$ - |
| Cash receipt from other funds | - | - | - | - | - | 6,678,523 |
| Cash paid to suppliers for goods and services | (19,128,047) | (2,306,576) | (364,694) | (622,655) | (22,421,972) | (3,816,604) |
| Cash paid to employees for services | (5,696,384) | (2,945,920) | (254,200) | (776,138) | (9,672,642) | (1,587,874) |
| Net cash provided by (used in) operating activities | 10,229,253 | 773,743 | 25,632 | (505,680) | 10,522,948 | 1,274,045 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | | | |
| Transfers in | - | - | - | 526,200 | 526,200 | 318,146 |
| Transfers (out) | (236,211) | (223,707) | (1,774) | (9,962) | (471,654) | - |
| Net cash provided by (used in) noncapital financing activities | (236,211) | (223,707) | (1,774) | 516,238 | 54,546 | 318,146 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | | | | | |
| Capital asset additions | (2,810,159) | (852,621) | (10,591) | - | (3,673,371) | 22,913 |
| Capital contributions | 411,825 | 160,381 | - | - | 572,206 | - |
| Proceeds from disposal of capital assets | - | - | 1,200,000 | - | 1,200,000 | - |
| Principal paid on bonds | - | - | (147,694) | - | (147,694) | - |
| Interest paid on bonds | (5,120) | - | (114,153) | - | (119,273) | - |
| Net cash provided by (used in) capital and related financing activities | (2,403,454) | (692,240) | 927,562 | - | (2,168,132) | 22,913 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | | | | |
| Interest received | 179,851 | 62,329 | 1,787 | 285 | 244,252 | 14,431 |
| Net cash provided by (used in) investing activities | 179,851 | 62,329 | 1,787 | 285 | 244,252 | 14,431 |
| Net change in cash and cash equivalents | 7,769,439 | (79,875) | 953,207 | 10,843 | 8,653,614 | 1,629,535 |
| CASH AND CASH EQUIVALENTS: | | | | | | |
| Beginning of year | 40,415,875 | 13,660,330 | 590,753 | 129,427 | 54,796,385 | 5,214,330 |
| End of year | <u>\$ 48,185,314</u> | <u>\$ 13,580,455</u> | <u>\$ 1,543,960</u> | <u>\$ 140,270</u> | <u>\$ 63,449,999</u> | <u>\$ 6,843,865</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | | | | | |
| Operating income (loss) | \$ 6,870,530 | \$ (1,009,615) | \$ (411,578) | \$ (1,278,751) | \$ 4,170,586 | \$ 987,499 |
| Adjustments to reconcile operating income (loss) to cash flows from operating activities: | | | | | | |
| Depreciation | 2,376,344 | 1,420,653 | 375,513 | 646,467 | 4,818,977 | 364,905 |
| Decrease (increase) in: | | | | | | |
| Accounts receivable | (635,593) | (12,919) | (4,081) | (17,846) | (670,439) | 3,742 |
| Materials, parts, and supplies | (135,825) | - | (33,208) | - | (169,033) | 12,356 |
| Prepaid items | (41,000) | 23,432 | 51 | 1,773 | (15,744) | (80,324) |
| Deferred outflows of resources for pensions/OPEB | (320,632) | (180,892) | (16,922) | (5,806) | (524,252) | - |
| Increase (decrease) in: | | | | | | |
| Accounts payable | 881,588 | (66,143) | 42,407 | 33,626 | 891,478 | (30,539) |
| Accrued payroll | 14,985 | 8,620 | 918 | 2,230 | 26,753 | 5,186 |
| Deposits | (5,429) | - | 9,378 | 4,397 | 8,346 | - |
| Deferred revenue | - | - | - | 10,094 | 10,094 | - |
| Accrued compensated absences | 42,500 | (14,010) | 2,545 | 699 | 31,734 | 11,220 |
| Net pension liability | 1,068,060 | 544,100 | 51,359 | 82,880 | 1,746,399 | - |
| Net OPEB liability | (454,884) | (162,883) | - | (12,912) | (630,679) | - |
| Deferred inflows of resources for pensions/OPEB | 568,609 | 223,400 | 9,250 | 27,469 | 828,728 | - |
| Net cash provided by (used in) operating activities | \$ 10,229,253 | \$ 773,743 | \$ 25,632 | \$ (505,680) | \$ 10,522,948 | \$ 1,274,045 |
| SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES: | | | | | | |
| Contributions (donations) of capital assets to/from the general government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,712 |
| Total noncash capital and related financing activities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 14,712 |

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FIDUCIARY FUND FINANCIAL STATEMENTS

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FIDUCIARY FUND FINANCIAL STATEMENTS

Succesor Agency Private Purpose Trust Fund - This fund accounts for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

Agency Funds - This funds accounts for assets held by the City in the capacity of agent for individuals (refundable cash bonds and employee benefits), other governmental agencies (Fire Protection District and ECWMA) and special assessment debt without city commitment.

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City of Antioch
Statement of Fiduciary Fund Assets and Liabilities
Fiduciary Funds
June 30, 2018

| | Successor Agency Private Purpose Trust Fund | Agency Funds |
|---|--|-------------------------|
| ASSETS | | |
| Cash and investments | \$ 1,284,357 | \$ 2,448,764 |
| Interest receivable | 154 | - |
| Prepaid Items | 1,873 | - |
| Restricted cash and investments | 147,980 | - |
| Capital assets: | | |
| Nondepreciable | 96,493 | - |
| Total assets | 1,530,857 | \$ 2,448,764 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred loss on refunding | 142,100 | - |
| LIABILITIES | | |
| Accounts payable | - | 1,650,854 |
| Interest payable | 139,791 | - |
| Due to City of Antioch | 2,208,944 | - |
| Due to others | - | 797,910 |
| Long-term obligations: | | |
| Due within one year | 757,939 | - |
| Due beyond one year | 20,248,044 | - |
| Total liabilities | 23,354,718 | \$ 2,448,764 |
| NET POSITION | | |
| Held in trust for enforceable obligations of the former Antioch Development Agency | \$ (21,681,761) | |

City of Antioch
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2018

| | Successor Agency Private Purpose Trust Fund |
|---------------------------------------|--|
| ADDITIONS | |
| Contributions: | |
| Redevelopment Property Tax Trust Fund | \$ 2,058,429 |
| Investment earnings: | |
| Investment income and rentals | 17,447 |
| Total additions | 2,075,876 |
| DEDUCTIONS | |
| Administrative expenses | 8,975 |
| Enforceable obligations | 1,278,385 |
| Total deductions | 1,287,360 |
| SPECIAL ITEMS | |
| Change in net position | 788,516 |
| NET POSITION: | |
| Beginning of year | (22,470,277) |
| End of year | \$ (21,681,761) |

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



NOTE 1 - THE FINANCIAL REPORTING ENTITY

(a) Reporting Entity

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, and water.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include a blended component unit. The blended component unit, although a legally separate entity is, in substance, part of the City's operations and so data from this unit is combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component unit may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

(b) Blended Component Unit

Antioch Public Financing Authority

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

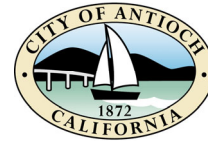
Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities except for interfund services provided and used. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

City of Antioch

Notes to the Basic Financial Statements

For the year ended June 30, 2018



The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina and water park fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *Housing Successor Fund* was established by the City with when it elected to become the Housing Successor to the Antioch Development Agency with the abolishment of redevelopment under AB 1X 26. This fund accounts for the administration of housing activities of the former Low and Moderate Income Housing Fund of the redevelopment agency.
- The *Capital Improvement Fund* accounts for resources used to construct or acquire capital assets and make capital improvements.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.

City of Antioch

Notes to the Basic Financial Statements

For the year ended June 30, 2018



- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.

The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; and charges for loss control, on a cost-reimbursement basis.
- *Agency Funds* account for assets held by the City in the capacity of agent for individuals (refundable cash bonds and employee benefits), and other governmental agencies (Fire Protection District and ECWMA) and special assessment debt without city commitment.
- *Private Purpose Trust Funds* account for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

(b) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program.

The City applies all applicable GASB pronouncements including all NCGA Statements and Interpretations currently in effect.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



(c) Internal Investment Pool

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.

For purposes of the accompanying statement of cash flows for the enterprise and internal service funds, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash. The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

(d) Receivables

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$1,084,693 in the General Fund and \$293,341 in the Water Enterprise Fund.

(e) Materials, Parts and Supplies

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

(f) Loans Receivable

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are recorded as a loan receivable upon funding. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of both the governmental and government-wide financial statements, long-term loans are net of an allowance.

(g) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



Gains or losses occurring from advance refundings, completed subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.

(h) Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangements are recorded at acquisition value rather than fair value. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

| | |
|-----------------------------|----------------|
| Infrastructure | 20 to 50 years |
| Water and Sewer Pipes | 75 years |
| Structures and Improvements | 10-30 years |
| Equipment | 5-20 years |
| Vehicles | 5-15 years |

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

(i) Property Taxes and Special Assessments Revenue

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



(j) Accumulated Compensated Absences

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.

(k) Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

(l) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and Public Agency Retirement System (PARS) plan and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and PARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total current contribution. As Internal Service funds mainly serve governmental funds, pension liabilities and related costs for those employees are accounted for in governmental activities.

(m) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City of Antioch CERBT plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



| | |
|--------------------|--------------------------------|
| Valuation Date | June 30, 2017 |
| Measurement Date | June 30, 2017 |
| Measurement Period | June 30, 2016 to June 30, 2017 |

OPEB liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total contribution in each sub-plan. As Internal Service funds mainly serve governmental funds, OPEB liabilities and related costs for those employees are accounted for in governmental activities.

(n) Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(o) New Pronouncements

In fiscal year 2018, the City adopted the following Governmental Accounting Standards Board Statements and some were not applicable:

- GASB Statement No. 75, *Accounting and Reporting for Postemployment Benefit Plans Other Than Pension Plans* – This statement establishes new OPEB reporting requirements for employers. The City restated beginning net position as part of implementation of this standard.
- GASB Statement No. 81, *Irrevocable Split-Interest Agreements* – This statement has no impact on the City. There was no effect on net position as part of implementation of this standard.
- GASB Statement No. 85, *Omnibus 2017* – There was no effect on net position as part of implementation of this standard.
- GASB Statement No. 86, *Certain Debt Extinguishment Issues* – This statement has no impact on the City. There was no effect on net position as part of implementation of this standard.

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Expenditures in Excess of Budget

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

| | Appropriated | Actual | |
|--|--------------|--------------|--------------|
| <i>Nonmajor Special Revenue Funds:</i> | Final Budget | Expenditures | Excess |
| Gas Tax | \$ 314,926 | \$ 609,714 | \$ (294,788) |
| Animal Control | 1,064,603 | 1,073,464 | (8,861) |
| Supplemental Law Enforcement | 75 | 82 | (7) |
| Street Impact | 700 | 724 | (24) |

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



NOTE 4 - CASH AND INVESTMENTS

(a) Cash and Investment Balances

The City has the following cash and investments at June 30, 2018:

Cash and investments:

| | |
|---|-------------------|
| Petty cash | \$ 6,400 |
| Deposits in banks | 54,944,711 |
| Total cash | <u>54,951,111</u> |
| Certificate of Deposit | 13,639,067 |
| U.S. Government securities | 21,919,254 |
| U.S. Government agencies | 16,034,668 |
| Medium-term corporate notes | 18,389,735 |
| Asset Backed Securities | 3,055,746 |
| California Local Agency Investment Fund | 6,341,214 |
| Total Investments | <u>79,379,684</u> |
| Total cash and investments | 134,330,795 |

Restricted cash and investments:

| | |
|---------------------------------------|-----------------------|
| Money market | <u>148,181</u> |
| Total restricted cash and investments | <u>148,181</u> |
| Total | <u>\$ 134,478,976</u> |

Cash and investments are presented on the Statement of Net Position as follows at June 30, 2018:

| | Government- Wide Statement of Net Position | Fiduciary Funds Statement of Assets and Liabilities | Total |
|---------------------------------|--|--|-----------------------|
| Cash and investments | \$ 130,597,674 | \$ 3,733,121 | \$ 134,330,795 |
| Restricted cash and investments | 201 | 147,980 | 148,181 |
| Total | <u>\$ 130,597,875</u> | <u>\$ 3,881,101</u> | <u>\$ 134,478,976</u> |

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

Restricted cash and investments at June 30, 2018 was \$148,141, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds, and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



(b) Cash Deposits

The carrying amount of the City's cash deposits was \$54,944,711 at June 30, 2018. The bank balance at June 30, 2018, was \$56,208,487, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The fair value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

(c) Investments

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

- Securities of the U.S. Government or its agencies
- Certificates of Deposit
- Bankers' Acceptances
- Commercial Paper
- Investment Grade Medium Term Corporate Notes
- Repurchase Agreements
- Local Agency Investment Fund Deposits
- Insured Savings Accounts or Money Market Accounts
- Guaranteed Investment Contracts
- Collateralized Mortgage Obligations
- Mutual funds as permitted by the Code

The City did not enter into reverse repurchase agreements during the year ended June 30, 2018.

At June 30, 2018, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$6,341,214. This amount reflects the City's market value share in the pool. A factor of .998126869% was used to determine the market value. The total amount invested by all public agencies in LAIF at that day was \$88,798,232,977. Of that amount, 97.33% is invested in non derivative financial products and 2.67%, as compared to 2.89% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2018.

(d) Investment Valuation

Investments (except for money market accounts, time deposits, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2018 are provided by our custodian bank and described below. There are no securities classified in Level 3. Fair value is defined as the quoted market value on the last trading day of the period. Investments included in restricted cash and investments included money market accounts not subject to fair value measurement.

| Investment Type | Fair Value | Fair Value Measurement Using | | |
|--|---------------|------------------------------|---------------|---------|
| | | Level 1 | Level 2 | Level 3 |
| Securities of U.S. Government | | | | |
| Treasury and Agencies: | | | | |
| Supra-National Agencies | \$ 4,399,519 | \$ - | \$ 4,399,519 | \$ - |
| Federal Home Loan Banks (FHLB) | - | - | 1,447,051 | - |
| Federal Home Loan Mortgage Corp (FHLMC) | 1,771,565 | - | 1,771,565 | - |
| Freddie Mac | - | - | - | - |
| Federal National Mortg Assoc Notes (FNMA) | 7,522,553 | - | 7,522,553 | - |
| US Treasuries | 21,919,254 | 21,919,254 | - | - |
| Fannie Mae | 719,181 | - | 719,181 | - |
| Municipal Bonds | 1,621,850 | - | 1,621,850 | - |
| Asset Back Securities | 3,055,746 | - | 3,055,746 | - |
| Corporate Notes | 18,389,735 | - | 18,389,735 | - |
| Certificates of Deposit | 13,639,067 | - | 13,639,067 | - |
| Total investments subject to fair value | \$ 73,038,470 | \$ 21,919,254 | \$ 52,566,267 | \$ - |
| Investments not subject to fair value leveling disclosure: | | | | |
| Local Agency Investment Fund | \$ 6,341,214 | | | |
| Money Market | 148,181 | | | |
| Total Investments | \$ 79,527,865 | | | |

Treasury securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Supra National Agencies, Federal Home Loan Banks, Federal Home Loan Mortgage Corporate Notes, Federal National Mortgage Association Notes and Corporate Notes categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

(e) Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years.

At June 30, 2018, the City had the following investment maturities:

| Investment Type | Fair Value | Investment Maturities (In Years) | | |
|-----------------------------|----------------------|----------------------------------|----------------------|----------------------|
| | | Less than 1 | 1 to 2 | 2 to 3 |
| U.S. Government securities | \$ 21,919,254 | \$ 4,611,995 | \$ 8,512,835 | \$ 8,794,424 |
| U.S. Government agencies | 16,034,668 | - | 10,580,977 | 5,453,691 |
| Medium-term corporate notes | 18,389,735 | 1,941,395 | 8,978,323 | 7,470,017 |
| Asset-Backed securities | 3,055,746 | - | 82,408 | 2,973,338 |
| Certificate of Deposit | 13,639,067 | 3,935,765 | 6,708,247 | 2,995,055 |
| Total | <u>\$ 73,038,470</u> | <u>\$ 10,489,155</u> | <u>\$ 34,862,790</u> | <u>\$ 27,686,525</u> |

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



(f) Credit Risk

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2018, the City's credit risks, expressed on a percentage basis, were as follows:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of Total Investments

| Investment Type | S&P's Credit Rating | % of Investments |
|-----------------------------|---------------------|------------------|
| U.S. Government securities | AA+ | 30.01% |
| U.S. Government agencies | AAA | 6.02% |
| U.S. Government agencies | AA+ | 13.71% |
| U.S. Government agencies | AA- | 1.15% |
| U.S. Government agencies | A | 1.07% |
| Medium-term corporate notes | AA+ | 1.48% |
| Medium-term corporate notes | AAA | 1.33% |
| Medium-term corporate notes | AA | 1.02% |
| Medium-term corporate notes | AA- | 1.05% |
| Medium-term corporate notes | A+ | 7.10% |
| Medium-term corporate notes | A | 5.32% |
| Medium-term corporate notes | A- | 4.51% |
| Certificate of Deposit | AA-1+ | 1.91% |
| Certificate of Deposit | AA-1 | 3.48% |
| Certificate of Deposit | AA- | 5.12% |
| Certificate of Deposit | A+ | 5.09% |
| Certificate of Deposit | A | 3.07% |
| Asset-Backed securities | AAA | 2.84% |
| Asset-Backed securities | NR | 1.35% |
| | | <u>100.00%</u> |

(g) Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

NOTE 5 - MEASURE C SALES TAX

On June 11, 2013, the City Council approved Ordinance No. 2068-C-S providing for a half cent local transactions and use tax, which was approved by a majority of the electorate on November 5, 2013 and is referred to as Measure C, *Restoring Antioch Services Sales Tax*. The term of the tax is seven years from April 1, 2014 and requires the establishment of an oversight committee to review receipt and expenditure of funds. Although the tax was passed as a general measure, the City Council has committed use of the funds to enhance Police and Code Enforcement services and any unspent Measure C funds in any given fiscal year are carried forward into the next year for spending by the Police Department.

City of Antioch
Notes to the Basic Financial Statements
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In order to calculate Measure C spending and balance remaining each fiscal year for the Police Department (PD), the City Council established a baseline budget figure from 2013-14 of \$26,560,004 for the Police Department to be used each succeeding fiscal year that would be considered non Measure C funded expenditures out of the General Fund. Anything spent beyond the baseline budget figure each year up to the amount of Measure C monies available is considered Measure C expenditures. Each year the City projects the total Measure C revenue to be received and adds any remaining Measure C funds from the prior fiscal year to the baseline budget for the total amount of General Fund and Measure C revenues allotted the Police Department in that fiscal year.

In fiscal year 2018, \$6,869,294 in Measure C monies were received. Of this amount \$6,417,333 was allocated to Public Safety and \$451,961 was allocated and spent on Code Enforcement Services. The table below shows how the total available revenues for Police were determined in fiscal year 2018. That figure is then compared to the actual fiscal year 2018 Police Department expenditures to arrive at the remaining Measure C funds at June 30, 2018. This amount (\$798,456) is committed in the General Fund for use next fiscal year by the Police Department.

| | Police Measure C Budget |
|---|----------------------------|
| 13/14 Baseline Budget | \$ 26,560,004 |
| Measure C Fiscal Year 2018 actual receipts allocated to PD | 6,417,333 |
| Measure C carryover from Fiscal Year 2017 | 2,947,925 |
| Total Available Revenues | 35,925,262 |
| Actual PD Expenditures (excluding City Wide Administration) | (35,126,806) |
| Difference under budget | \$ 798,456 |

The next table shows the calculation of Measure C funds spent in fiscal year 2018 by the Police Department.

| | |
|---|--------------|
| Measure C Fiscal Year 2018 Receipts allocated to PD | \$ 6,417,333 |
| Plus: Fiscal Year 2017 Measure C carryover | 2,947,925 |
| Sub-total Available Measure C Monies | 9,365,258 |
| Less: Difference under Budget (table above) | (798,456) |
| Calculated Total of Measure C Funding Spent For Police Services | \$ 8,566,802 |

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

(a) Current Balances

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2018, is as follows:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



| Due to Other Funds | Due From Other Funds | |
|-----------------------------|----------------------|--------|
| | General Fund | |
| Nonmajor Governmental Funds | \$ | 31,391 |
| | \$ | 31,391 |

(b) Due from Successor Agency Trust Fund

At June 30, 2018, the Housing Fund has a receivable due from the Successor Agency Private Purpose Trust Fund in the amount of \$2,208,944. Prior to the dissolution of redevelopment, Health and Safety Code required Project Areas to annually set aside 20% of tax increment revenues for low and moderate income housing development. Project Area #1 was formed prior to the year this requirement was established and the Agency began repaying the unfunded set-aside in fiscal year 1997. With the dissolution of redevelopment pursuant to AB 1X 26 as amended by AB1484, this asset has been transferred to the Housing Successor Fund and related liability of the former Project Area #1 to the Successor Agency Trust. The liability is included on the Successor Agency's Enforceable Obligations Schedule and repayment resumed in the 2014-15 fiscal year as approved by the State of California Department of Finance.

(c) Transfers to/from Other Funds

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds. The most significant transfers which occurred were: \$1,010,000 from the Gas Tax Special Revenue Fund and \$1,289,440 from the Street Impact Special Revenue Fund to the General Fund to pay for street maintenance and \$1,543,287 from the General Fund to the ABAG/2015 Lease Revenue Debt Service Fund to forgive a loan due from the Antioch Public Golf Course for debt service payments.

| Transfers In | | | | | | |
|-----------------------|--------------|----------------------------------|-----------------------------|-------------------------------|------------------|--------------|
| | Major Fund | | | Non-Major Fund | | Total |
| | General Fund | Capital Improvement Capital Fund | Nonmajor Governmental Funds | Prewett Water Park Enterprise | Internal Service | |
| General Fund | \$ - | \$ 200,000 | \$ 3,197,414 | \$ 491,200 | \$ - | \$ 3,888,614 |
| Nonmajor: | | | | | | |
| Governmental Funds | 3,024,464 | 456,562 | 558,845 | 35,000 | - | 4,074,871 |
| Water Enterprise | - | 64,635 | 12,503 | - | 159,073 | 236,211 |
| Sewer Enterprise | - | 64,634 | - | - | 159,073 | 223,707 |
| Marina Enterprise | - | - | 1,774 | - | - | 1,774 |
| Non-Major Prewett | | | | | | |
| Water Park Enterprise | - | - | 9,962 | - | - | 9,962 |
| Total | \$ 3,024,464 | \$ 785,831 | \$ 3,780,498 | \$ 526,200 | \$ 318,146 | \$ 8,435,139 |

City of Antioch
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For the year ended June 30, 2018



NOTE 7 - LOANS RECEIVABLE

The composition of the City's governmental activities loans receivable including interest as of June 30, 2018, is as follows:

| | |
|--|----------------------|
| Rental and Housing Rehabilitation Loans | \$ 2,583,379 |
| Multi-unit Rental Rehabilitation Loans: | |
| West Rivertown Apartments/Eden Housing Project | 7,021,195 |
| Terrace Glen Project | 2,187,630 |
| Pinecrest Apartment Project | 1,322,698 |
| Rivertown Senior Housing | 242,750 |
| Riverstone Apartment | 2,616,744 |
| Hillcrest Terrace Project | 1,459,894 |
| Tabora Gardens | 3,815,326 |
| NSP Loans | 31,915 |
| Other loans | 1,075,000 |
| Allowance | (484,505) |
| Total governmental activities (net) | <u>\$ 21,872,026</u> |

(a) Rental and Housing Rehabilitation Loans

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) funds and prior to 2013, redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2018 are \$2,583,379.

(b) Multi-Unit Rental Rehabilitation Loans

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and prior to 2012, Antioch Development Agency Housing Set Aside monies.

West Rivertown Apartments/Eden Housing Project

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2018 is \$5,223,267.

City of Antioch

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In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55th anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2018 is \$1,594,173.

Terrace Glen Project

This project consists of a 32-unit, multifamily rental housing development. In August 1998, the City and former redevelopment agency made a commitment for \$850,000 in Community Development Block Grant (CDBG) funds, and \$547,625 in housing set-aside funds, respectively, towards this project. Commencing November 6, 1996, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on October 1, 1999, and on October 1 of each year thereafter, the developer will pay the City's/ Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in March 2054. Principal and interest outstanding at June 30, 2018 is \$2,187,630.

Pinecrest Apartment Project

This project consists of a 24-residential unit development. In September 2000, the City and the former redevelopment agency made a commitment for \$570,000 in CDBG funds and \$300,000 in housing set-aside funds, respectively, towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust.

Commencing on May 1, 2002, and on May 1 of each year thereafter, the developer will pay the City a pro-rate percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in May 2055. Principal and interest outstanding at June 30, 2018 is \$1,322,698.

Rivertown Senior Housing

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the former redevelopment agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2018 is \$242,750.

Riverstone Apartments

This project consists of acquisition and rehabilitation of 136 apartment rental units for low and very low income households. On July 1, 2007, the former redevelopment agency made a commitment for \$2,025,000 in housing set-aside funds toward this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year loan term is secured by a deed of trust. Commencing on May 1st following the fifteenth anniversary of the first disbursement of the loan, and on May 1st of each

City of Antioch
Notes to the Basic Financial Statements
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year thereafter for the term of the loan, the developer will make repayments equal to the lesser of (i) the amount necessary to fully amortize the repayment of principal and interest on the loan for the remaining term or (ii) residual receipts. Payments will be first credited against accrued interest and then principal. Principal and interest outstanding at June 30, 2018 is \$2,616,744.

Hillcrest Terrace Project

This project consists of a 65-unit affordable senior housing project. In October 1998, the former redevelopment agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2018 is \$1,459,894.

Tabora Gardens

This project consists of acquisition and development of 85 units of senior, multifamily housing affordable to low income households. On June 6, 2011, the former redevelopment agency made a commitment for \$300,000 in housing set-aside funds toward this project. On September 1, 2016, the City and Housing Successor amended the loan agreement to provide \$819,639 in additional funding for the project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 63-year loan term is secured by a deed of trust. The loan is fully deferred and payment in full, including interest, is due upon expiration of the term. Principal and interest outstanding at June 30, 2018 is \$3,815,326.

NSP Loans

The City provides loans of CDBG Neighborhood Stabilization Program funds to low and moderate income eligible persons that purchase homes through the NSP program implemented by Heart and Hands of Compassion. The loans are to assist in the purchase of the properties. The loans expire 30 years from the date of the notes, and payments of principal and interest are deferred until the end of the term. The unpaid principal balance, plus any shared appreciation, is due and payable upon expiration of the term, transfer of the property, or default. As of June 30, 2018, there are three loans outstanding totaling \$31,915.

(c) Other Loans

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2018 there is \$1,075,000 of loans outstanding.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018 was as follows:

| | Balance July 1, 2017 | Additions | Reductions | Balance June 30, 2018 |
|--|-------------------------|----------------|--------------|--------------------------|
| Governmental activities | | | | |
| <i>Capital assets, not being depreciated</i> | | | | |
| Land | \$ 13,421,504 | \$ - | \$ - | \$ 13,421,504 |
| Construction in progress | 1,493,088 | 4,290,509 | - | 5,783,597 |
| Total capital assets, not being depreciated | 14,914,592 | 4,290,509 | - | 19,205,101 |
| <i>Capital assets, being depreciated</i> | | | | |
| Infrastructure | 419,612,478 | - | - | 419,612,478 |
| Structures and improvements | 82,397,689 | - | - | 82,397,689 |
| Equipment | 17,927,139 | 346,220 | 298,845 | 17,974,514 |
| Total capital assets, being depreciated | 519,937,306 | 346,220 | 298,845 | 519,984,681 |
| <i>Less accumulated depreciation for:</i> | | | | |
| Infrastructure | (176,878,835) | (8,552,728) | - | (185,431,563) |
| Structures and improvements | (27,274,380) | (1,597,560) | - | (28,871,940) |
| Equipment | (12,437,849) | (860,485) | 285,628 | (13,012,706) |
| Total accumulated depreciation | (216,591,064) | (11,010,773) | 285,628 | (227,316,209) |
| Total capital assets, being depreciated, net | 303,346,242 | (10,664,553) | 13,217 | 292,668,472 |
| Governmental activities capital assets, net | \$ 318,260,834 | \$ (6,374,044) | \$ 13,217 | \$ 311,873,573 |
| Business-type activities | | | | |
| <i>Capital assets, not being depreciated</i> | | | | |
| Land | \$ 3,558,467 | \$ - | \$ - | \$ 3,558,467 |
| Construction in progress | 3,185,087 | 3,673,371 | 2,118,401 | 4,740,057 |
| Total capital assets, not being depreciated | 6,743,554 | 3,673,371 | 2,118,401 | 8,298,524 |
| <i>Capital assets, being depreciated</i> | | | | |
| Water and sewer pipes | 134,454,141 | - | - | 134,454,141 |
| Structures and improvements | 96,970,583 | 2,118,402 | 255,397 | 98,833,588 |
| Equipment | 6,701,841 | - | - | 6,701,841 |
| Total capital assets, being depreciated | 238,126,565 | 2,118,402 | 255,397 | 239,989,570 |
| <i>Less accumulated depreciation for:</i> | | | | |
| Water and sewer pipes | (32,661,027) | (1,792,722) | - | (34,453,749) |
| Structures and improvements | (56,223,207) | (2,842,825) | 255,397 | (58,810,635) |
| Equipment | (4,001,557) | (183,430) | - | (4,184,987) |
| Total accumulated depreciation | (92,885,791) | (4,818,977) | 255,397 | (97,449,371) |
| Total capital assets, being depreciated, net | 145,240,774 | (2,700,575) | - | 142,540,199 |
| Business-type activities capital assets, net | \$ 151,984,328 | \$ 972,796 | \$ 2,118,401 | \$ 150,838,723 |

Construction in Progress

Construction in progress for governmental activities primarily represents work being performed on West Antioch Creek Channel improvements and sidewalk and pedestrian improvements.

Construction in progress for business type activities primarily represents work performed on water treatment plant improvements, and sewer main replacement project.

City of Antioch
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For the year ended June 30, 2018



Depreciation

Depreciation expense was charged to governmental functions as follows:

| | | |
|--|----|-------------------|
| General government | \$ | 200,252 |
| Public works | | 8,400,822 |
| Public safety | | 710,320 |
| Parks and recreation | | 1,310,359 |
| Community development | | 24,115 |
| Depreciation of capital assets held by the City's Internal Service Fund is charged to the various functions based on their usage of the assets | | 364,905 |
| Total depreciation expense - governmental functions | \$ | <u>11,010,773</u> |

Depreciation expense was charged to business-type activities functions as follows:

| | | |
|--|----|------------------|
| Water | \$ | 2,376,344 |
| Sewer | | 1,420,653 |
| Marina | | 375,513 |
| Prewett Water Park | | 646,467 |
| Total depreciation expense - business-type functions | \$ | <u>4,818,977</u> |

NOTE 9 - LONG-TERM OBLIGATIONS

(a) Long-Term Debt Composition

Long-term debt at June 30, 2018, consisted of the following:

| Type of Indebtedness (Purpose) | Final Maturity | Annual Principal Installment | Interest Rates | Original Issue Amount | Outstanding at June 30, 2018 |
|---|----------------|------------------------------|----------------|-----------------------|------------------------------|
| <u>Governmental Activities:</u> | | | | | |
| Lease Revenue Bonds: | | | | | |
| 2015A Issue - ABAG Golf Course | 5/1/31 | \$334,750-347,167 | 2.00-5.00% | \$ 3,840,000 | \$ 3,345,000 |
| Total lease revenue bonds | | | | <u>3,840,000</u> | <u>3,345,000</u> |
| Capital Lease: | | | | | |
| Honeywell Energy Retrofit | 7/21/20 | \$25,091-45,735 | 4.79% | 4,050,000 | 1,083,780 |
| Total governmental activities | | | | <u>7,890,000</u> | <u>4,428,780</u> |
| <u>Business-type Activities:</u> | | | | | |
| Loans Payable: | | | | | |
| State of California Antioch Marina Loan | 8/1/43 | \$7,655-122,321 | 4.7-7.9% | 6,500,000 | 2,389,030 |
| SWRCB Planning Loan | 7/1/23 | \$85,188-115,629 | 1.60% | 682,015 | 682,015 |
| Total loans payable | | | | <u>7,182,015</u> | <u>3,071,045</u> |
| Long Term Payable: | | | | | |
| Delta Diablo Recycled Water Program | 12/31/30 | \$248,176-251,638 | 0.077% | 5,040,423 | 3,276,245 |
| Total business-type activities | | | | <u>12,222,438</u> | <u>6,347,290</u> |
| Total primary government | | | | <u>\$ 20,112,438</u> | <u>\$ 10,776,070</u> |

City of Antioch
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(b) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2018 are as follows:

| | Balance July 1, 2017 | Increases | Decreases | Balance June 30, 2018 | Amount Due Within One Year |
|-------------------------------------|-------------------------|----------------------|------------------------|--------------------------|----------------------------------|
| Governmental Activities | | | | | |
| Lease Revenue Bonds | \$ 3,525,000 | \$ - | \$ (180,000) | \$ 3,345,000 | \$ 190,000 |
| Unamortized Premium | 479,732 | - | (34,266) | 445,466 | - |
| Capital Lease Payable | 1,558,291 | - | (474,511) | 1,083,780 | 503,689 |
| Net Pension Liability | 83,138,636 | 17,374,901 | (8,188,714) | 92,324,823 | - |
| Net OPEB Liability | 50,793,075 | - | (5,332,338) | 45,460,737 | - |
| Claims Liability (Note 15) | 537,065 | 377,321 | (208,447) | 705,939 | 260,995 |
| Compensated Absences | 2,650,446 | 320,349 | (296,026) | 2,674,769 | 267,477 |
| Total Governmental Activities | <u>\$ 142,682,245</u> | <u>\$ 18,072,571</u> | <u>\$ (14,714,302)</u> | <u>\$ 146,040,514</u> | <u>\$ 1,222,161</u> |
| Business-type Activities | | | | | |
| Loans Payable | \$ 2,733,938 | \$ 484,801 | \$ (147,694) | \$ 3,071,045 | \$ 98,528 |
| Long Term Payable - | | | | | |
| Delta Diablo Recycled Water Program | 3,528,271 | - | (252,026) | 3,276,245 | 252,026 |
| Net Pension Liability | 18,589,696 | 3,242,181 | (1,495,782) | 20,336,095 | - |
| Net OPEB Liability | 4,083,420 | - | (630,679) | 3,452,741 | - |
| Compensated Absences | 445,269 | 134,586 | (102,851) | 477,004 | 47,321 |
| Total Business-type Activities | <u>\$ 29,380,594</u> | <u>\$ 3,861,568</u> | <u>\$ (2,629,032)</u> | <u>\$ 30,613,130</u> | <u>\$ 397,875</u> |

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and a majority of compensated absences are generally liquidated by the General Fund.

(c) Net Pension and OPEB Liabilities

Individual governmental and business-type funds which provide for employee personnel costs will be responsible for liquidating their respective shares of the Net Pension and Net OPEB liability. Details regarding the City's Net Pension Liability can be found in Notes 11-14 and Note 15 for the City's Net OPEB Liability.

(d) Debt Service Requirements - Governmental Activities

As of June 30, 2018, annual debt service requirements of governmental activities to maturity are as follows:

| Year ending June 30: | Lease Revenue Bonds | |
|----------------------|---------------------|---------------------|
| | Principal | Interest |
| 2019 | \$ 190,000 | \$ 154,250 |
| 2020 | 200,000 | 144,750 |
| 2021 | 210,000 | 134,750 |
| 2022 | 220,000 | 124,250 |
| 2023 | 235,000 | 113,250 |
| 2024-2028 | 1,335,000 | 380,750 |
| 2029-2031 | 955,000 | 64,000 |
| Total | <u>\$ 3,345,000</u> | <u>\$ 1,116,000</u> |

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On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency and are therefore excluded from the government-wide statement of net position. Refer to Note 20 for disclosure regarding that portion. \$3,840,000 of the par amount of bonds issued are an obligation of the City. The refunding reduced total debt service payments over the next 17 years by \$1,117,618. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$994,284.

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$4,461,000. Principal and interest payments began in November 2015.

(e) Capital Lease

In October 2009, the City entered into a lease-purchase agreement in the amount of \$4,050,000 with Bank of America to finance the acquisition and retrofitting of interior building lighting in City facilities, street lights and park and site lighting fixtures throughout the City. The lease has an imputed interest rate of 4.79% and requires monthly payments beginning in August 2010 until July 2020, when the lease will terminate and the City will obtain title to the property. The project was completed in December 2010. As of June 30, 2018, the net book value of the assets completed has been recorded as Improvements other than Buildings in the amount of \$3,429,584.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2018 were as follows:

| Year ending June 30: | Governmental Activities |
|---|----------------------------|
| 2019 | \$ 544,651 |
| 2020 | 550,525 |
| 2021 | 45,918 |
| Total minimum lease payments | 1,141,094 |
| Less: amount representing interest | (57,314) |
| Present value of minimum lease payments | \$ 1,083,780 |

(f) Debt Service Requirements – Business- type Activities

As of June 30, 2018 annual debt service requirements of business-type activities to maturity are as follows:

City of Antioch
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| Year ending June 30: | Marina Loans | | Long Term Payable | |
|-------------------------|---------------------|---------------------|---------------------|------------------|
| | Principal | Interest | Principal | Interest |
| 2019 | \$ 98,528 | \$ 107,506 | \$ 249,517 | \$ 2,509 |
| 2020 | 102,925 | 103,073 | 249,709 | 2,317 |
| 2021 | 82,948 | 98,441 | 249,901 | 2,125 |
| 2022 | 86,681 | 94,708 | 250,094 | 1,932 |
| 2023 | 90,581 | 90,808 | 250,286 | 1,740 |
| 2024-2028 | 517,844 | 389,101 | 1,254,325 | 5,805 |
| 2029-2033 | 645,327 | 261,618 | 754,820 | 1,164 |
| 2034-2038 | 693,071 | 105,195 | - | - |
| 2039-2040 | 71,125 | 3,857 | - | - |
| Total | <u>\$ 2,389,030</u> | <u>\$ 1,254,307</u> | <u>\$ 3,258,653</u> | <u>\$ 17,592</u> |

(g) Loans Payable

Marina Loan

In 1984, the Department of Boating and Waterways provided a series of construction loans to the City and former Antioch Development Agency for the planning and construction of the Antioch Marina through the Harbors and Watercraft Revolving Fund. Principal and interest are due annually.

SWRCB Planning Loan

In February 2017, the City signed a loan agreement with the State Water Resources Control Board for a planning loan up to \$1,000,000 for a Brackish Water Desalination Plant project. All project disbursements must be requested by the City by January 31, 2019. The final loan repayment schedule will be given to the City after all loan disbursements are given and planning completed. The loan will bear interest at a rate of 1.6%, with a five year loan repayment period from 2019 to 2023. As of June 30, 2018, the City has received loans disbursements in the amount of \$682,015 of the maximum \$1,000,000 allowed. A repayment schedule will not be provided to the City until final disbursement is made.

(h) Long Term Payable - Delta Diablo Recycled Water Program

The City entered into a Joint Powers Agreement with Delta Diablo (the District) in November 2003 for the District to develop a recycled water program within City limits. As part of this agreement, the District would design, construct, own, operate and regulate all recycled water facilities to provide recycled water within the City of Antioch. The City would be responsible for 50% of the project cost, up to \$5,000,000 in principal with associated interest, of a loan the District obtained from the State Water Resources Control Board to complete the project. The project was completed in July 2011 and the City began paying a proportionate share of the project costs in December 2011. The total due at June 30, 2018 is \$3,276,245 representing the total share of principal and interest outstanding on the loan the District obtained.

(i) Legal Debt Limit

As of June 30, 2018, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$1,641,560,886.

City of Antioch
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NOTE 10 - NET POSITION/FUND BALANCES

(a) Net Position

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net Investment in Capital Assets - This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Restricted - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The following amounts of net position are restricted by enabling legislation: \$92,660 pursuant to State Assembly Bill 1900 which restricts the use of funds for protection of tidelands areas; \$1,595,490 pursuant to the DIVCA Act of 2006 which restricts the use for Public, Educational and Governmental Programming (PEG).

Unrestricted - This category represents the portion of net position of the City, not restricted for any project or other purpose.

(b) Fund Balances

Fund balances, presented in the governmental fund financial statements, represent the difference between assets and liabilities reported in a governmental fund. In fiscal year 2011, the City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental funds. Fund balances are classified into categories based upon the type of restrictions imposed on the use of funds.

As of June 30, 2018 components of fund balance are described below:

- *Nonspendable* - portion of net resources that cannot be spent because of its form (i.e., long term loans, prepaids).
- *Restricted* - portion of net resources that are limited in use by grantors, laws or enabling legislation.
- *Committed* - portion of net resources that are limited to the use as established by formal action of the City Council. Committed fund balance can only be modified or rescinded by formal action of the City Council through resolution.
- *Assigned* - portion of net resources held for the use as established by the City Manager or his designee. The City Council has granted this authority to the City Manager through resolution.
- *Unassigned* - portion of net resources that represents amounts in excess of the other fund balance components. Only the General Fund can have a positive unassigned fund balance.

The City spends restricted fund balances first when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available. Committed and assigned fund balances are considered to have been spent first before unassigned fund balances have been spent when expenditures are incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

City of Antioch
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The following represents the components of fund balance for governmental funds:

| | Major Funds | | | Non-major | |
|-----------------------------|---------------|---------------|-------------|---------------|---------------|
| | General | Housing | Capital | Governmental | Total |
| | Fund | Successor | Improvement | Funds | |
| Nonspendable: | | | | | |
| Petty cash and prepaids | \$ 115,890 | \$ - | \$ - | \$ 105,659 | \$ 221,549 |
| Total nonspendable | 115,890 | - | - | 105,659 | 221,549 |
| Restricted for: | | | | | |
| Housing & Development | - | 19,594,966 | - | 6,774,447 | 26,369,413 |
| Debt service | - | - | - | 201 | 201 |
| Public Facilities | - | - | - | 577,225 | 577,225 |
| Streets | - | - | - | 8,434,199 | 8,434,199 |
| Parks | - | - | - | 137,172 | 137,172 |
| PEG Programming | - | - | - | 1,595,490 | 1,595,490 |
| Storm Channels | - | - | - | 2,305,919 | 2,305,919 |
| Landscape Maintenance | - | - | - | 1,713,366 | 1,713,366 |
| Tidelands Areas | - | - | - | 92,660 | 92,660 |
| Law Enforcement | - | - | - | 101,058 | 101,058 |
| Traffic Safety | - | - | - | 54,697 | 54,697 |
| Parks & Recreation | - | - | - | 127,184 | 127,184 |
| Animal Shelter | - | - | - | 2,825 | 2,825 |
| Abandoned Vehicle | - | - | - | 310,121 | 310,121 |
| Total restricted | - | 19,594,966 | - | 22,226,564 | 41,821,530 |
| Committed to: | | | | | |
| Compensated absences | 112,147 | - | - | - | 112,147 |
| Litigation/Insurance | 500,000 | - | - | - | 500,000 |
| Police Services - Measure C | 798,456 | - | - | - | 798,456 |
| Budget Stabilization | 19,443,579 | - | - | - | 19,443,579 |
| Parks | - | - | - | 1,681,084 | 1,681,084 |
| Landscape Maintenance | - | - | - | 119,543 | 119,543 |
| Arts & Cultural Activities | - | - | - | 72,528 | 72,528 |
| Field Maintenance | - | - | - | 285,270 | 285,270 |
| Memorial Field Maintenance | - | - | - | 21,864 | 21,864 |
| Road Repair | - | - | - | 341,074 | 341,074 |
| Waste Reduction | - | - | - | 383,122 | 383,122 |
| Youth Activities | - | - | - | 94,283 | 94,283 |
| Traffic Signals | - | - | - | 625,183 | 625,183 |
| Post Retirement Medical | - | - | - | 89,456 | 89,456 |
| Total committed | 20,854,182 | - | - | 3,713,407 | 24,567,589 |
| Assigned to: | | | | | |
| Contractual Services | 2,188,771 | - | - | - | 2,188,771 |
| Parks & Recreation | - | - | - | 54,577 | 54,577 |
| Capital Projects | - | - | - | 154,965 | 154,965 |
| Community Benefit Prog. | - | - | - | 380,690 | 380,690 |
| AD 26 | - | - | - | 367,500 | 367,500 |
| AD 27 | - | - | - | 104,755 | 104,755 |
| Total assigned | 2,188,771 | - | - | 1,062,487 | 3,251,258 |
| Unassigned | 11,428,272 | - | (91,276) | (25,000) | 11,311,996 |
| Total fund balances | \$ 34,587,115 | \$ 19,594,966 | \$ (91,276) | \$ 27,083,117 | \$ 81,173,922 |

City of Antioch
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The City has established a fund balance policy for the General Fund requiring that the minimum unassigned fund balance be at least 20% of General Fund operating revenues (including transfers). As of June 30, 2018, unassigned fund balance was 20% of total operating revenues.

NOTE 11 - PENSION PLANS OVERVIEW

The City of Antioch has three pension plans: Miscellaneous Pension Plan; Safety Pension Plan; and Supplementary Retirement Plan. Information about each plan and its provisions follow in notes 12-14. A summary table of the plans related net pension liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

| | Net Pension Liability | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---------------------------|----------------------------------|---|--|
| Miscellaneous Plan | \$ 59,271,948 | \$ 11,502,073 | \$ 1,324,014 |
| Safety Plan | 53,243,957 | 16,102,951 | 930,365 |
| Police Supplementary Plan | 145,013 | 29,197 | - |
| Total | \$ 112,660,918 | \$ 27,634,221 | \$ 2,254,379 |

NOTE 12 - PENSION PLAN - MISCELLANEOUS

(a) General Information about the Miscellaneous Pension Plan

Plan Description - All permanent non-safety employees are eligible to participate in the Miscellaneous Plan of the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CalPERS). The Fund is an agent multiple-employer defined benefit plan administered by CalPERS that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the 1959 Survivor Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



The Plans' provisions and benefits in effect at June 30, 2018, are summarized as follows:

| Hire Date | Miscellaneous Plan | | |
|---|---------------------------|---|-----------------------------|
| | Prior to November 9, 2007 | On or After November 9, 2007 and prior to January 1, 2013 | On or after January 1, 2013 |
| Benefit Formula | 2.7% @ 55 | 2.7% @ 55 | 2.0% @ 62 |
| Benefit Vesting Schedule | 5 years of service | 5 years of service | 5 years of service |
| Benefit Payments | Monthly for life | Monthly for life | Monthly for life |
| Retirement Age | 50-55 | 50-55 | 52-67 |
| Monthly Benefits, as a % of Eligible Compensation | 2.0%-2.7% | 1.426%-2.418% | 1.0%-2.5% |
| Required Employee Contribution Rates | 8% | 8% | 6.50% |
| Required Employer Contribution Rates | 11.08% | 11.08% | 11.08% |
| Required Unfunded Accrued Liability Contribution | \$2,908,064 | \$0 | \$0 |

Employees Covered – At June 30, 2018, the following employees were covered by the benefit terms for the Miscellaneous Plan:

| | Miscellaneous Plan |
|--|--------------------|
| Inactive employees or beneficiaries currently receiving benefits | 301 |
| Inactive employees entitled to but not yet receiving benefits | 132 |
| Active employees | 177 |
| Total | 610 |

Contributions – Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2017 (the measurement date), the City made \$4,285,820 in contributions.

(b) Net Pension Liability – Miscellaneous Plan

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2017, using an annual actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions – The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



| | Miscellaneous Plan |
|-------------------------------|------------------------------|
| Valuation Date | June 30, 2016 |
| Measurement Date | June 30, 2017 |
| Actuarial Cost Method | Entry-Age Normal Cost Method |
| Actuarial Assumptions: | |
| Discount Rate | 7.15% |
| Inflation | 2.75% |
| Payroll Growth | 3.0% |
| Projected Salary Increase (1) | 3.3%-14.2% |
| Investment Rate of Return (2) | 7.5% |
| Mortality | .00466-1.00000 |

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2016 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary.

The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



| Asset Class | Current Target Allocation | Real Return Years 1 - 10(a) | Real Return Years 11+(b) |
|-------------------------------|---------------------------|-----------------------------|--------------------------|
| Global Equity | 47.0% | 4.90% | 5.38% |
| Global Fixed Income | 19.0% | 0.80% | 2.27% |
| Inflation Sensitive | 6.0% | 0.60% | 1.39% |
| Private Equity | 12.0% | 6.60% | 6.63% |
| Real Estate | 11.0% | 2.80% | 5.21% |
| Infrastructure and Forestland | 3.0% | 3.90% | 5.39% |
| Liquidity | 2.0% | (0.40%) | (0.90%) |
| Total | 100% | | |

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Miscellaneous Plan follows:

| | Increase (Decrease) | | |
|---|-------------------------|-----------------------------|-----------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability |
| Balance at June 30, 2016 | \$161,263,672 | \$107,023,799 | \$54,239,873 |
| Changes in the year: | | | |
| Service cost | 2,915,302 | - | 2,915,302 |
| Interest on the total pension liability | 11,876,603 | - | 11,876,603 |
| Differences between actual and expected experience | (2,427,359) | - | (2,427,359) |
| Changes in assumptions | 9,786,815 | - | 9,786,815 |
| Plan to plan resource movement | - | (32,798) | 32,798 |
| Changes in benefit terms | - | - | - |
| Contribution - employer | - | 4,285,820 | (4,285,820) |
| Contribution - employee | - | 1,233,457 | (1,233,457) |
| Investment Income | - | 11,790,820 | (11,790,820) |
| Administrative expenses | - | (158,013) | 158,013 |
| Benefit payments, including refunds of employee contributions | (7,948,898) | (7,948,898) | - |
| Net Changes | 14,202,463 | 9,170,388 | 5,032,075 |
| Balance at June 30, 2017 | \$175,466,135 | \$116,194,187 | \$59,271,948 |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Miscellaneous Plan, calculated using the discount rate for the Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

City of Antioch
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| | <u>Miscellaneous</u> |
|-----------------------|----------------------|
| 1% Decrease | 6.15% |
| Net Pension Liability | \$82,949,398 |
| Current Discount Rate | 7.15% |
| Net Pension Liability | \$59,271,948 |
| 1% Increase | 8.15% |
| Net Pension Liability | \$39,752,855 |

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in a separately issued CalPERS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2018, the City recognized pension expense for the Miscellaneous Plan of \$9,145,502. At June 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Pension contributions subsequent to measurement date | \$ 4,474,827 | \$ - |
| Changes of assumptions | 5,338,263 | - |
| Differences between expected and actual experiences | 18,255 | 1,324,014 |
| Net differences between projected and actual earnings on plan investments | 1,670,728 | - |
| Total | <u>\$ 11,502,073</u> | <u>\$ 1,324,014</u> |

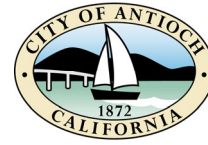
\$4,474,827 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| <u>Year Ended June 30</u> | |
|---------------------------|--------------|
| 2019 | \$ 3,323,228 |
| 2020 | 2,534,555 |
| 2021 | 693,733 |
| 2022 | (848,284) |
| Thereafter | - |

(e) Payable to the Pension Plan

At June 30, 2018, the City reported a payable of \$132,269 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2018.

City of Antioch
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NOTE 13 – PENSION PLAN - SAFETY

(a) General Information about the Safety Pension Plan

Plan Description - All qualified permanent and probationary safety employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement system (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay for benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors three rate plans for safety. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits are 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefit tiers in effect at June 30, 2018, are summarized as follows:

| Safety Plan | | | |
|---|---------------------------------------|---|-------------------------------------|
| Hire Date | Prior to September 14, 2012 (Classic) | On or After September 14, 2012 and prior to January 1, 2013 (Second Tier) | On or after January 1, 2013 (PEPRA) |
| Benefit Formula | 3 % @ 50 | 3.0 % @ 50 | 2.7 % @ 57 |
| Benefit Vesting Schedule | 5 years of service | 5 years of service | 5 years of service |
| Benefit Payments | Monthly for life | Monthly for life | Monthly for life |
| Retirement Age | 50 | 50 | 50-57 |
| Monthly Benefits, as a % of Eligible Compensation | 3.00 % | 3.00 % | 2.0 %-2.7 % |
| Required Employee Contribution Rates | 9 % | 9 % | 9 % |
| Required Employer Contribution Rates | 21.05 % | 20.31 % | 12.73 % |
| Required Unfunded Accrued Liability Contribution | \$2,570,550 | \$0 | \$639 |

City of Antioch
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Contributions – Section 20814 (c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the measurement period ending June 30, 2017 (the measurement date), the contributions recognized as part of pension expense for the Safety Plan were \$4,702,631.

(b) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions – Safety Plan

As of June 30, 2018, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Safety Plan as follows:

| | <u>Proportionate Share of Net Pension Liability</u> |
|------------------------------------|---|
| Total Safety Net Pension Liability | <u>\$53,243,957</u> |

The City’s net pension liability for the Safety Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2017, and the total pension liability was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 using standard update procedures. In determining the City’s rate plan’s proportionate share of the net pension liability, the total pension liability using the output from the Actuarial Valuation System and the fiduciary net position provided by CalPERS’ Financial Office are first determined for the individual rate plans and the risk pool as a whole on the Valuation Date. The first calculation uses the risk pool’s total pension liability and fiduciary net position at the Valuation Date to determine the net pension liability at the Valuation Date. Using standard actuarial roll forward methods, the risk pool’s total pension liability is then computed at the Measurement Date. The fiduciary net position is then determined by the CalPERS’ Financial Office at the Measurement Date. Next, the individual employer rate plans’ share of the total pension liability, fiduciary net position and net pension liability are calculated at the Valuation Date. Using the individual employer rate plan’s share of the risk pool total pension liability and fiduciary net position, the proportionate shares of the total pension liability and fiduciary net position are determined for each employer rate plan. The City’s proportionate share of the net pension liability for the Plan as of June 30, 2016 and 2017 are as follows:

| | <u>Safety Plan</u> |
|------------------------------|--------------------|
| Proportion – June 30, 2016 | .54126% |
| Proportion – June 30, 2017 | .53688% |
| Change – Increase (Decrease) | -.00438% |

For the year ended June 30, 2018, the City recognized pension expense of \$7,808,666. At June 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Antioch
Notes to the Basic Financial Statements
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| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Pension contributions subsequent to measurement date | \$ 5,412,879 | \$ - |
| Changes of assumptions | 7,618,335 | 584,499 |
| Differences between expected and actual experiences | 525,311 | 136,964 |
| Change in employer's proportion | 591,834 | 163,937 |
| Change in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions | 293,497 | 44,965 |
| Net differences between projected and actual earnings on plan investments | 1,661,095 | - |
| Total | <u>\$ 16,102,951</u> | <u>\$ 930,365</u> |

\$5,412,879 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year end June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Year Ended June 30 | |
|-----------------------|-------------|
| 2019 | \$2,695,897 |
| 2020 | 4,975,798 |
| 2021 | 3,059,979 |
| 2022 | (971,966) |

Actuarial Assumptions - The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions:

| | Safety Plan |
|-------------------------------|------------------------------|
| Valuation Date | June 30, 2016 |
| Measurement Date | June 30, 2017 |
| Actuarial Cost Method | Entry-Age Normal Cost Method |
| Actuarial Assumptions: | |
| Discount Rate | 7.15% |
| Inflation | 2.75% |
| Payroll Growth | 3.0% |
| Projected Salary Increase (1) | 3.3%-14.2% |
| Investment Rate of Return (2) | 7.5% |
| Mortality | .00466-1.00000 |

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2016 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed "GASB Crossover Testing Report" that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

| Asset Class | New Strategic Allocation | Real Return Years 1 - 10(a) | Real Return Years 11+(b) |
|-------------------------------|--------------------------------|--------------------------------|-----------------------------|
| Global Equity | 47.0% | 4.90% | 5.38% |
| Global Fixed Income | 19.0% | 0.80% | 2.27% |
| Inflation Sensitive | 6.0% | 0.60% | 1.39% |
| Private Equity | 12.0% | 6.60% | 6.63% |
| Real Estate | 11.0% | 2.80% | 5.21% |
| Infrastructure and Forestland | 3.0% | 3.90% | 5.39% |
| Liquidity | 2.0% | (0.40%) | (0.90%) |
| Total | 100% | | |

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability of the plan, calculated using the discount rate for the plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



| | <u>Safety Plan</u> |
|-----------------------|--------------------|
| 1% Decrease | 6.15% |
| Net Pension Liability | \$78,411,778 |
| Current Discount Rate | 7.15% |
| Net Pension Liability | \$53,243,957 |
| 1% Increase | 8.15% |
| Net Pension Liability | \$32,670,519 |

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in a separately issued CalPERS financial report.

(c) Payable to the Pension Plan

At June 30, 2018, the City reported a payable of \$204,791 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2018.

NOTE 14 – SUPPLEMENTARY RETIREMENT PLAN

(a) General Information about the Police Supplementary Retirement Plan and Benefits Provided

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by Public Agency Retirement Services (PARS) and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. The plan is closed. Employee vesting is determined within each tier:

- Tier I – Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II – Vest after five years of employment.
- Tier III – Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a service, disability or industrial disability retirement under CALPERS prior to December 31, 2012.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund’s annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City’s plan within the fund is not available.

The Plans’ provisions and benefits in effect at June 30, 2018, are summarized as follows:

City of Antioch
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| Supplementary Plan | | | |
|--|--|---|---|
| Effective Date | Tier 1 September 1, 2007 | Tier II September 1, 2007 | Tier III September 1, 2007 |
| Benefit Formula | Amount set forth on Schedule A of Plan Documents – no employees in this Tier | 9% of CalPERS 3% @50 benefit and not more than 8.1% of Final Compensation | 9% of CalPERS Disability benefit and not more than 8.1% of Final compensation |
| Benefit Vesting Schedule | Designated by Plan Administrator | 5 years of service | Disability retirement directly from City under CalPERS |
| Benefit Payments | Monthly for life | Monthly for life | Monthly for life |
| Retirement Age | 50-55 | 50 | 50 |
| Monthly Benefits, as a % of Eligible Compensation | 2.0%-2.7% | 1.426%-2.418% | 1.0%-2.5% |
| Required Employee Contribution Rates | 0% | 0% | 0% |
| Required Employer Contribution Rates | Pay as you go | Pay as you go | Pay as you go |

Employees Covered – At June 30, 2018, the following employees were covered by the benefit terms for the Supplementary Plan:

| | Supplementary Plan |
|--|--------------------|
| Inactive employees or beneficiaries currently receiving benefits | 13 |
| Inactive employees entitled to but not yet receiving benefits | - |
| Active employees | - |
| Total | 13 |

Contributions – There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2018, the City made a total of \$696,045 in pay as you contributions.

(b) Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2018, using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

City of Antioch
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Actuarial Assumptions - The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions:

| | Supplementary Plan |
|-------------------------------|------------------------------|
| Valuation Date | June 30, 2017 |
| Measurement Date | June 30, 2018 |
| Actuarial Cost Method | Entry-Age Normal Cost Method |
| Actuarial Assumptions: | |
| Discount Rate | 5.25% |
| Inflation | 2.75% |
| Payroll Growth (1) | 0% |
| Projected Salary Increase (1) | 0% |
| Investment Rate of Return | 5.24% |
| Mortality | .00125-1.00000 |

(1) This is a closed plan

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period 1997 to 2015 for CalPERS. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability at June 30, 2017 was 5.25% for the Plan based upon the S&P Municipal Bond 20 Year High Grade Rate Index.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The long-term expected rate of return was based upon the S&P Municipal Bond 20 Year High Grade Rate Index as selected by the City and is not reduced for administrative expenses. All of the plan's PARS assets are invested in a moderately conservative portfolio with a target asset allocation of 30% equity, 65% fixed income and 5% cash.

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Supplementary Plan follows:

| | Total Pension Liability | Increase (Decrease) Plan Fiduciary Net Position | Net Pension Liability |
|---|----------------------------|---|--------------------------|
| Balance at June 30, 2017 | \$ 1,684,462 | \$ 1,029,517 | \$ 652,945 |
| Changes in the year: | | | |
| Interest on the total pension liability | 90,425 | - | 90,425 |
| Differences between actual and expected experience | 41,781 | - | 41,781 |
| Changes in assumptions | 41,643 | - | 41,643 |
| Contribution - employer | - | 696,045 | (696,045) |
| Net investment income | - | 24,809 | (24,809) |
| Administrative expenses | - | (39,073) | 39,073 |
| Benefit payments, including refunds of employee contributions | (87,006) | (87,006) | - |
| Net Changes | 86,843 | 594,775 | (507,932) |
| Balance at June 30, 2018 | \$ 1,769,305 | \$ 1,624,292 | \$ 145,013 |

City of Antioch
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Supplementary Plan, calculated using the discount rate for each Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

| | <u>Supplementary</u> |
|-----------------------|----------------------|
| 1% Decrease | 4.25% |
| Net Pension Liability | \$ 412,820 |
| Current Discount Rate | 5.25% |
| Net Pension Liability | \$ 145,013 |
| 1% Increase | 6.25% |
| Net Pension Liability | \$ (69,966) |

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued PARS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2018, the City recognized pension expense for the Supplementary Plan of \$149,932. At June 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

| | <u>Deferred Outflows of Resources</u> |
|--|---|
| Pension contributions subsequent to measurement date | \$ - |
| Differences between actual and expected experience | - |
| Changes in assumptions | - |
| Net differences between projected and actual earnings on plan investments | 29,197 |
| Total | <u>\$ 29,197</u> |

There were no contributions subsequent to the measurement date and therefore no deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| <u>Year Ended June 30</u> | |
|-------------------------------|----------|
| 2019 | \$ 6,021 |
| 2020 | 6,021 |
| 2021 | 8,313 |
| 2022 | 8,842 |
| 2023 | - |
| Thereafter | - |

City of Antioch
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(e) Payable to the Pension Plan

At June 30, 2018, the City did not report a payable for an amount outstanding amount of contributions to the pension plan required for the year ended June 30, 2018.

NOTE 15 - OTHER POST EMPLOYMENT BENEFITS (OPEB) PLANS OVERVIEW

The City of Antioch has three OPEB plans: Management Plan; Miscellaneous Plan; and Police Plan. Information about each plan and its provisions follow in note 16. A summary table of the plans related net OPEB liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

| | Net OPEB Liability | Deferred Outflows of | Deferred Inflows of |
|--------------------|-------------------------------|---------------------------------|--------------------------------|
| Management Plan | \$ 5,554,114 | \$ 905,839 | \$ 417,496 |
| Miscellaneous Plan | 7,770,712 | 682,562 | 1,254,378 |
| Police Plan | 35,588,652 | 890,450 | 4,264,554 |
| Total | <u>\$ 48,913,478</u> | <u>\$ 2,478,851</u> | <u>\$ 5,936,428</u> |

NOTE 16 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

(a) Medical After Retirement Plan Trust

Plan Description – The City provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans (Management Plan, Miscellaneous Plan, and Police Plan). The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service with at least 10 years of service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The plans include an implicit subsidy for coverage prior to coverage under Medicare. Payments are reduced when the retiree or surviving spouse is eligible for Medicare. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the CalPERS Trust (CERBT). The CERBT is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. The CERBT accounts for the separate plans in one master trust account for the City with three subgroups, one for each plan. Assets of each plan are restricted to pay for benefits of those plan members or beneficiaries only. A separate financial report is not prepared for the CERBT. The three City-sponsored plans are closed to new entrants.

Employees Covered - As of the June 30, 2017 actuarial valuation, the following current and former employees were covered by the benefit terms of the three City-sponsored plans:

City of Antioch
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| | Management Plan | Miscellaneous Plan | Police Plan | Total |
|---|--------------------|-----------------------|-------------|-------|
| Active employees | 28 | 140 | 117 | 285 |
| Inactive employees or beneficiaries currently receiving benefits | 78 | 67 | 61 | 206 |
| Inactive employees entitled to, but not yet receiving benefits | - | - | - | - |
| Total | 106 | 207 | 178 | 491 |

The City makes contributions to the CERBT based on a percentage of active employee payroll.

Contributions - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. The City's annual contributions are based on an amount to cover the pay-as-you-go cost of benefits provided, with periodic contributions in excess of that amount. For the fiscal year ended June 30, 2018, the City's cash contribution to the plans were as follows:

| | Management Plan | Miscellaneous Plan | Police Plan | Total |
|---------------------------|--------------------|-----------------------|-------------|--------------|
| Cash contributions | \$ 567,422 | \$ 334,974 | \$ 622,431 | \$ 1,524,827 |
| Estimated implied subsidy | 338,417 | 347,588 | 268,019 | 954,024 |
| Total payments | \$ 905,839 | \$ 682,562 | \$ 890,450 | \$ 2,478,851 |

OPEB Plan Fiduciary Net Position - CalPERS issues a publicly available fiduciary net position by employer that may be obtained from CalPERS, 400 Q Street, Sacramento, CA 95811.

(b) Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2017 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2017 that was rolled forward to determine the June 30, 2018 total OPEB liability based on the following actuarial methods and assumptions:

Actuarial Assumptions:

| | |
|---------------------------|---|
| Discount Rate | 3.65% |
| Inflation | 2.75% |
| Projected Salary Increase | 3.00% |
| Investment Rate of Return | 7.28% |
| Mortality | MacLeod Watts Scale 2017 applied generationally |
| Participants Valued | No future entrants |
| Healthcare Trend | Assumed to increase once each year 7.5% decreasing to 5% |

City of Antioch
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Demographic actuarial assumptions used in the June 30, 2017 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011 for CalPERS except for a different basis used to project future mortality rates. Mortality rates used were those published by CalPERS, adjusted to back out 20 years of Scale BB to central year 2008. Further details of the Experience Study can found on the CalPERS website.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| | Target Allocation | Long-term expected real rate of return |
|---|----------------------|--|
| Global Equity | 57% | ± 2% |
| Fixed Income | 27% | ± 2% |
| Treasury Inflation Protected Securities | 5% | ± 2% |
| Real Estate Investment Trusts | 8% | ± 2% |
| Commodities | 3% | ± 2% |
| Total | 100% | |

Discount Rate – The discount rate used to measure the total OPEB liability was 3.65%. The projection of cash flows used to determine the discount rate assumed that the City contributions will be made at rates on a pay-as-you-go basis. The discount rate reflects the use of a “Crossover Test” prepared by MacLeod Watts. In this test, plan benefits for all current and future retirees are projected by year. Where the trust is expected to have sufficient assets to pay all retiree benefits in that year, the assumed trust rate of return is applied; once the trust is no longer expected to be able to pay plan benefits, a municipal bond rate is applied for the remainder of the projection period. The City used a Fidelity 20 Year AA General Obligation Municipal Bond Index. Using this rate and the 7.28% assumed investment rate of return, the Crossover Text produced a discount rate of 3.65% to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the plans if they were calculated using a discount rate that is one percentage point lower or one percentage point higher that the current rate, for the measurement period ended June 30, 2017:

| | 1% Decrease- 2.65% | Current Rate- 3.65% | 1% Increase- 4.65% |
|--------------------|-----------------------|------------------------|-----------------------|
| Management Plan | \$ 6,445,073 | \$ 5,554,114 | \$ 4,810,066 |
| Miscellaneous Plan | 9,632,232 | 7,770,712 | 6,255,735 |
| Police Plan | 43,216,157 | 35,588,652 | 29,666,402 |
| Totals | \$ 59,293,462 | \$ 48,913,478 | \$ 40,732,203 |

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates – The following presents the net OPEB liability of the plans if they were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher that the current rate, for the measurement period ended June 30, 2017:

City of Antioch
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| | 1% Decrease- 2.65% | Current Rate- 3.65% | 1% Increase- 4.65% |
|--------------------|-----------------------|------------------------|-----------------------|
| Management Plan | \$ 4,779,855 | \$ 5,554,114 | \$ 6,574,605 |
| Miscellaneous Plan | 5,973,394 | 7,770,712 | 10,408,665 |
| Police Plan | 28,890,805 | 35,588,652 | 45,004,058 |
| Totals | <u>\$ 39,644,054</u> | <u>\$ 48,913,478</u> | <u>\$ 61,987,328</u> |

(c) Changes in the OPEB Liability

The changes in the net OPEB liability for the plans are as follows:

| | Management Plan | | |
|---|---------------------------------|-----------------------------------|-------------------------------|
| | Increase (Decrease) | | |
| | Plan | | |
| | Total OPEB Liability | Fiduciary Net Position | Net OPEB Liability |
| Balance at June 30, 2017 | \$ 9,072,633 | \$ 1,962,683 | \$ 7,109,950 |
| Changes recognized for the measurement period: | | | |
| Service cost | 99,704 | - | 99,704 |
| Interest | 263,097 | - | 263,097 |
| Changes of assumptions | (550,976) | - | (550,976) |
| Contributions - employer | - | 1,163,145 | (1,163,145) |
| Net investment income | - | 205,569 | (205,569) |
| Benefit payments | (863,145) | (863,145) | - |
| Administrative expense | - | (1,053) | 1,053 |
| Net Changes | (1,051,320) | 504,516 | (1,555,836) |
| Balance at June 30, 2018 | | | |
| <i>(Measurement Date June 30, 2017)</i> | \$ 8,021,313 | \$ 2,467,199 | \$ 5,554,114 |

City of Antioch
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| Miscellaneous Plan | | | |
|--|-------------------------|--------------------------------|-----------------------|
| Increase (Decrease) | | | |
| | Plan | | |
| | Total OPEB Liability | Fiduciary Net Position | Net OPEB Liability |
| Balance at June 30, 2017 | \$ 13,870,480 | \$ 4,808,572 | \$ 9,061,908 |
| Changes recognized for the measurement period: | | | |
| Service cost | 546,732 | - | 546,732 |
| Interest | 424,742 | - | 424,742 |
| Changes of assumptions | (1,145,298) | - | (1,145,298) |
| Contributions - employer | - | 612,381 | (612,381) |
| Net investment income | - | 507,572 | (507,572) |
| Benefit payments | (612,381) | (612,381) | - |
| Administrative expense | - | (2,581) | 2,581 |
| Net Changes | (786,205) | 504,991 | (1,291,196) |
| Balance at June 30, 2018 <i>(Measurement Date June 30, 2017)</i> | \$ 13,084,275 | \$ 5,313,563 | \$ 7,770,712 |
| Police Plan | | | |
| Increase (Decrease) | | | |
| | Total OPEB Liability | Plan Fiduciary Net Position | Net OPEB Liability |
| Balance at June 30, 2017 | \$ 41,746,794 | \$ 3,042,157 | \$ 38,704,637 |
| Changes recognized for the measurement period: | | | |
| Service cost | 1,372,714 | - | 1,372,714 |
| Interest | 1,285,771 | - | 1,285,771 |
| Changes of assumptions | (4,649,266) | - | (4,649,266) |
| Contributions - employer | - | 805,720 | (805,720) |
| Net investment income | - | 321,116 | (321,116) |
| Benefit payments | (805,720) | (805,720) | - |
| Administrative expense | - | (1,632) | 1,632 |
| Net Changes | (2,796,501) | 319,484 | (3,115,985) |
| Balance at June 30, 2018 <i>(Measurement Date June 30, 2017)</i> | \$ 38,950,293 | \$ 3,361,641 | \$ 35,588,652 |

(d) Recognition of Deferred Inflows and Deferred Outflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amount are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

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(e) OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2018, the City recognized total OPEB expense of \$2,554,657. As of the fiscal year ended June 30, 2018, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

| | Management Plan | |
|--|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| OPEB contributions subsequent to measurement date | \$ 905,839 | \$ - |
| Changes of assumptions | - | 303,902 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 113,594 |
| Total | \$ 905,839 | \$ 417,496 |

The \$905,839 reported as deferred outflows of resources related to Management Plan contributions subsequent to the June 30, 2017 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2019. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

| | <u>Management Plan</u> |
|-------------------------------|----------------------------------|
| Fiscal Year Ended June 30: | Deferred Inflows of Resources |
| 2019 | \$ (275,473) |
| 2020 | (85,227) |
| 2021 | (28,399) |
| 2022 | (28,397) |
| 2023 | - |
| Thereafter | - |

| | Miscellaneous Plan | |
|--|-----------------------------------|----------------------------------|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| OPEB contributions subsequent to measurement date | \$ 682,562 | \$ - |
| Changes of assumptions | - | 964,080 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 290,298 |
| Total | \$ 682,562 | \$ 1,254,378 |

The \$682,562 reported as deferred outflows of resources related to Miscellaneous Plan contributions subsequent to the June 30, 2017 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2019. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

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Miscellaneous Plan

| Fiscal Year Ended June 30: | Deferred Inflows of Resources |
|-------------------------------|----------------------------------|
| 2019 | \$ (253,793) |
| 2020 | (253,793) |
| 2021 | (253,793) |
| 2022 | (253,793) |
| 2023 | (181,218) |
| Thereafter | (57,990) |

Police Plan

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| OPEB contributions subsequent to measurement date | \$ 890,450 | \$ - |
| Changes of assumptions | - | 4,080,896 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 183,658 |
| Total | <u>\$ 890,450</u> | <u>\$ 4,264,554</u> |

The \$890,450 reported as deferred outflows of resources related to Police Plan contributions subsequent to the June 30, 2017 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2019. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Police Plan

| Fiscal Year Ended June 30: | Deferred Inflows of Resources |
|-------------------------------|----------------------------------|
| 2019 | \$ (614,284) |
| 2020 | (614,284) |
| 2021 | (614,284) |
| 2022 | (614,284) |
| 2023 | (568,370) |
| Thereafter | (1,239,046) |

(f) Medical After Retirement Plan Account

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution

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not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2018, there were 150 participants in the plan. During the year, the City contributed \$236,372 towards employee accounts.

NOTE 17 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

The City's deductibles and maximum coverage follow:

| Coverage | Deductible | MPA | Excess Liability |
|----------------------|---------------------------------------|----------------------|---|
| General liability | \$50,000 | \$50,001-\$1,000,000 | \$1,000,001 - \$29,000,000 |
| Workers compensation | \$0 | \$0-\$500,000 | \$500,001 - \$50,000,000 |
| Property damage | \$25,000 all risk; \$100,000 flood | \$0 | \$1 billion all risk; \$25,000,000 flood |

The City contributes its pro rata share of anticipated losses to a pool administrated by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$3,550,461 during the year ended June 30, 2018. MPA has obtained excess general liability coverage in the amount of \$28,000,000 for total coverage of \$29,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. Settled claims have not exceeded this excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2018 are discounted at 2.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

| | Beginning of Fiscal Year Liability | Deductibles and Charges in Estimates | Payments | End of Fiscal Year Liability |
|-----------|--|--|------------|------------------------------------|
| 2015-2016 | \$ 575,884 | \$ 50,772 | \$ 252,447 | \$ 374,209 |
| 2016-2017 | 374,209 | 443,405 | 280,549 | 537,065 |
| 2017-2018 | 537,065 | 377,321 | 208,447 | 705,939 |

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NOTE 18 – SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSE

In 1982, the City entered into an agreement with Antioch Public Golf Course, Inc., (Corporation) under which the Corporation will operate, manage and collect user fees from the Lone Tree Golf Course through 2033. The Corporation's sole purpose is to efficiently operate the golf course so that excess revenues may be returned to the course for improvements to the course and its related facilities and encourage the public to play golf in the City. The Corporation is not required to share any percentage of its revenues with the City. Since the inception of the agreement, the City has financed improvements to the existing facility with the issuance of ABAG Lease Revenue Bonds. The Corporation reimburses the City for the cost of annual debt service on the bonds and a corresponding revenue amount is recognized for these repayments. The City reports the golf course and improvements as capital assets with a carrying value of \$8,524,362. As the assets are required to be returned to the City at the end of the agreement in their original condition, the assets are not being depreciated.

NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS

(a) Antioch Area Public Facilities Financing Agency

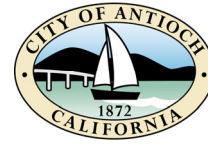
The City and Antioch Unified School District (School District) are members of the Antioch Area Public Facilities Financing Agency (AAPFFA), a community facilities district comprising part of the City and the School District. The AAPFFA was formed to finance construction and acquisition of school facilities for the School District and public facilities for the City. The AAPFFA is controlled by a governing board consisting of seven members: two members of the City Council, two members of the District Board and three members from the general public. The board controls the operation and finances of the AAPFFA independent of influence by the City, and the AAPFFA is therefore excluded from the City's reporting entity.

The AAPFFA has issued Special Tax Bonds to finance various school district and City projects. These bonds are to be repaid out of a special tax levied on property owners of the community facilities district comprising the AAPFFA. During the fiscal year ended June 30, 2018 the AAPFFA contributed \$14,782 of bond proceeds to the City to finance construction of amenities at the City's Prewett Park facility. This contribution has been recorded as revenue from other agencies in the City's Capital Projects Funds. The City acts as fiscal agent for the AAPFFA. The City's Finance Department maintains accounting records and processes receipts and disbursements. The AAPFFA's financial statements are available by contacting the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007, 925-779-7055.

(b) Contra Costa County Home Mortgage Finance Authority

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2018. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

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NOTE 20 - COMMITMENTS AND CONTINGENCIES

(a) Grants

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

(b) Pending Litigation

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

(c) Construction Commitments

Among the significant construction commitments were \$4,266,205 towards West Antioch Creek Channel improvements, \$792,131 towards sewer main replacement and \$2,916,892 towards Water Treatment Plant improvements.

NOTE 21 - SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY

(a) Redevelopment Dissolution

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the City or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012/07.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between the redevelopment agencies and other public bodies that occurred after January 1, 2011. If

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill. The State Controller conducted the review of the former Antioch Development Agency in late August 2013.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City as the activities are under control of an Oversight Board which is comprised of seven members, five of which represent taxing entities, one member is a former redevelopment agency employee and one member is appointed by the Mayor. The State of California Department of Finance has final approval of all actions of the Successor Agency. The City provides administrative services to the Successor Agency to wind down the affairs of the former Antioch Development Agency.

(b) Capital Assets

In December 2015, the California State Department of Finance approved a Long Range Property Management Plan of the Successor Agency. As part of this approved plan, any assets of the Successor Agency deemed for "Governmental Use" or "Future Development" were approved to be transferred to the City with three properties remaining with the Successor Agency that will be sold in the future.

Capital asset activity for the year ended June 30, 2018 was as follows:

| | July 1, 2017 | Deletions | June 30, 2018 |
|-------------------------------------|------------------|-------------|------------------|
| <i>Nondepreciable</i> | | | |
| Land | \$ 96,493 | \$ - | \$ 96,493 |
| Total Nondepreciable Capital Assets | <u>\$ 96,493</u> | <u>\$ -</u> | <u>\$ 96,493</u> |

(c) Long-Term Obligations

The Successor Agency is responsible for two outstanding bonds of the former redevelopment agency and one bond of the Antioch Public Financing Authority. Although issued by the Antioch Public Finance Authority, repayment for a portion of the 2015A Lease Revenue Refunding Bonds is pledged for repayment by the former Antioch Development Agency therefore the associated liability has been transferred to the Successor Agency Trust. A description of the bonds, including a schedule of changes in long term obligations and debt service requirements to maturity follows.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



(1) Long-Term Debt Composition

| Type of Indebtedness (Purpose) | Final Maturity | Annual Principal Installment | Interest Rates | Original Issue Amount | Outstanding at June 30, 2018 |
|--|----------------|------------------------------|----------------|-----------------------|------------------------------|
| Tax Allocation Bonds: | | | | | |
| 2009 - ADA Project 1 | 9/1/27 | \$95,343-142,289 | 2.60% | \$ 2,080,841 | \$ 1,271,124 |
| Total tax allocation bonds | | | | 2,080,841 | 1,271,124 |
| Lease Revenue Bonds: | | | | | |
| 2015A Issue - APFA Municipal Facilities, | 5/1/32 | \$1,352,000-2,116,650 | 2.0-5.0% | 19,315,000 | 17,795,000 |
| Total lease revenue bonds | | | | 19,315,000 | 17,795,000 |
| Total long-term obligations | | | | \$ 21,395,841 | \$ 19,066,124 |

(2) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2018 are as follows:

| | Balance July 1, 2017 | Decreases | Balance June 30, 2018 |
|---|-------------------------|----------------|--------------------------|
| 2015A Lease Revenue Bonds | \$ 18,385,000 | \$ (590,000) | \$ 17,795,000 |
| Unamortized Premiums | 2,078,422 | (138,563) | 1,939,859 |
| 2000 Tax Allocation Bonds | 1,380,000 | (1,380,000) | - |
| 2009 Tax Allocation Bonds | 1,381,201 | (110,077) | 1,271,124 |
| Total obligations held by the Successor Agency Trust | \$ 23,224,623 | \$ (2,218,640) | \$ 21,005,983 |

(3) Debt Service Requirements

As of June 30, 2018, annual debt service requirements of governmental activities to maturity are as follows:

| Year ending June 30: | Tax Allocation Bonds | | Lease Revenue Bonds | |
|----------------------|----------------------|------------|---------------------|--------------|
| | Principal | Interest | Principal | Interest |
| 2019 | \$ 112,939 | \$ 31,581 | \$ 645,000 | \$ 772,650 |
| 2020 | 115,876 | 28,606 | 715,000 | 740,400 |
| 2021 | 118,888 | 25,554 | 790,000 | 704,650 |
| 2022 | 121,980 | 22,423 | 870,000 | 665,150 |
| 2023 | 125,151 | 19,210 | 955,000 | 621,650 |
| 2024-2028 | 676,289 | 44,861 | 6,250,000 | 2,306,250 |
| 2029-2032 | - | - | 7,570,000 | 488,150 |
| Total | \$ 1,271,124 | \$ 172,236 | \$ 17,795,000 | \$ 6,298,900 |

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency. \$3,840,000 of the par amount of bonds issued are an obligation of the City and discussed in Note 9. The refunding reduced total debt service payments over the next 18 years by

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2018



\$6,279,686. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$5,314,114.

Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

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REQUIRED SUPPLEMENTARY INFORMATION

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City of Antioch
Required Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

Schedule of Revenues and Transfers In - General Fund

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|--|--------------------|-------------------|-------------------|---|
| FUNCTION/ACTIVITY: | | | | |
| TAXES | | | | |
| Property secured | \$ 10,410,311 | \$ 10,452,383 | \$ 10,453,932 | \$ 1,549 |
| Property in lieu of VLF | 7,492,400 | 7,493,578 | 7,493,578 | - |
| Property unsecured | 290,000 | 298,716 | 315,093 | 16,377 |
| Property other | 400,400 | 400,400 | 751,255 | 350,855 |
| Sales and use tax | 12,993,550 | 13,417,000 | 13,785,327 | 368,327 |
| Sales and use tax - Measure C | 6,756,900 | 6,756,900 | 6,869,294 | 112,394 |
| Motor vehicle in-lieu | 45,000 | 60,135 | 60,135 | - |
| Transient lodging tax | 90,000 | 130,000 | 146,541 | 16,541 |
| Franchises - other | 8,510 | 94,710 | 94,997 | 287 |
| Franchises - gas | 331,480 | 331,480 | 579,821 | 248,341 |
| Franchises - electric | 474,500 | 474,500 | 482,955 | 8,455 |
| Franchises - cable tv | 1,462,330 | 1,462,330 | 1,283,543 | (178,787) |
| Franchises - garbage | 1,022,070 | 1,022,070 | 1,053,235 | 31,165 |
| Business license tax (Gross Receipts) | 3,654,000 | 3,654,000 | 4,427,631 | 773,631 |
| Property transfer tax | 360,000 | 460,000 | 520,724 | 60,724 |
| Total taxes | 45,791,451 | 46,508,202 | 48,318,061 | 1,809,859 |
| LICENSES AND PERMITS | | | | |
| Bicycle License | - | 941 | 1,644 | 703 |
| Building permits | 1,000,000 | 1,000,000 | 1,111,860 | 111,860 |
| Street & curb permits | 200,000 | 200,000 | 128,783 | (71,217) |
| Wide vehicle/overload | 10,000 | 10,000 | 13,984 | 3,984 |
| Technology fee | 24,000 | 24,000 | 26,856 | 2,856 |
| Energy Inspection Fee | 24,000 | 24,000 | 26,371 | 2,371 |
| Pool Safety Fee | 500 | 500 | 885 | 385 |
| Accessibility Fee (Non-Resident) | 2,000 | 2,000 | 3,243 | 1,243 |
| Green Bldg Verification & Compliance | 40,000 | 40,000 | 42,112 | 2,112 |
| Total licenses and permits | 1,300,500 | 1,301,441 | 1,355,738 | 54,297 |
| FINES AND PENALTIES | | | | |
| Vehicle code fines | 50,000 | 115,000 | 150,440 | 35,440 |
| Non-traffic fines | 8,000 | 20,000 | 21,101 | 1,101 |
| Total fines and penalties | 58,000 | 135,000 | 171,541 | 36,541 |
| INVESTMENT INCOME AND RENTALS | | | | |
| Investment income | 75,000 | 225,000 | 66,631 | (158,369) |
| Rent and concessions | 500,000 | 500,000 | 480,319 | (19,681) |
| Total investment income and rentals | 575,000 | 725,000 | 546,950 | (178,050) |
| REVENUE FROM OTHER AGENCIES | | | | |
| Homeowners property tax relief | 80,000 | 80,000 | 79,725 | (275) |
| P.O.S.T. reimbursements | 12,000 | 28,082 | 40,752 | 12,670 |
| State mandated reimbursements | - | - | 60,788 | 60,788 |
| Grant reimbursements | 920,631 | 582,981 | 439,456 | (143,525) |
| Total revenue from other agencies | 1,012,631 | 691,063 | 620,721 | (70,342) |

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

Schedule of Revenues and Transfers In - General Fund

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|--|----------------------|----------------------|----------------------|---|
| FUNCTION/ACTIVITY, Continued: | | | | |
| CURRENT SERVICE CHARGES | | | | |
| Administrative services | 30,200 | 40,200 | 50,229 | 10,029 |
| Special police services | 45,000 | 55,000 | 88,096 | 33,096 |
| False alarm fees | 60,000 | 110,000 | 165,970 | 55,970 |
| Plan checking fees | 517,680 | 517,680 | 702,526 | 184,846 |
| Planning fees | 39,650 | 39,650 | 163,474 | 123,824 |
| Inspection fees | 170,000 | 170,000 | 368,760 | 198,760 |
| Special public works services | 2,000 | 2,000 | 405 | (1,595) |
| Other service charges | 19,350 | 19,350 | 24,596 | 5,246 |
| Assessment fees | 265,000 | 370,200 | 486,687 | 116,487 |
| Billings to Department | 283,026 | 283,026 | 258,178 | (24,848) |
| Total current service charges | 1,431,906 | 1,607,106 | 2,308,921 | 701,815 |
| OTHER REVENUES | | | | |
| Miscellaneous revenue | 1,271,040 | 1,327,828 | 1,374,415 | 46,587 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in: | | | | |
| Gas Tax Fund | 1,010,000 | 1,010,000 | 1,010,000 | - |
| Pollution Elimination | 274,126 | 274,126 | 262,380 | (11,746) |
| Street Impact | 1,289,440 | 1,289,440 | 1,289,440 | - |
| Street Light and Landscape Maintenance Districts | 155,263 | 155,263 | 152,444 | (2,819) |
| Supplementary Law Enforcement Grant | 100,000 | 175,000 | 175,000 | - |
| Local Law Enforcement Block Grant | 57,143 | 57,143 | 50,200 | (6,943) |
| Traffic Safety | 85,000 | 85,000 | 85,000 | - |
| Total transfers in | 2,970,972 | 3,045,972 | 3,024,464 | (21,508) |
| Total other financing sources | 2,970,972 | 3,045,972 | 3,024,464 | (21,508) |
| Total general fund revenues and other financing sources | \$ 54,411,500 | \$ 55,341,612 | \$ 57,720,811 | \$ 2,379,199 |

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

Schedule of Expenditures and Transfers Out - General Fund

| | Budget | | | Variance With |
|---|-------------------|-------------------|-------------------|--|
| | Original | Final | Actual | Final Budget Positive (Negative) |
| FUNCTION/ACTIVITY: | | | | |
| City Council | \$ 17,519 | \$ 17,519 | \$ 17,233 | \$ 286 |
| City Attorney | 50,156 | 50,156 | 154,785 | (104,629) |
| City Manager | 243,426 | 66,611 | 58,877 | 7,734 |
| City Clerk | 178,363 | 57,412 | 19,491 | 37,921 |
| City Treasurer | 258,026 | 258,026 | 231,877 | 26,149 |
| Personnel Services | 35,215 | (28,410) | 26,035 | (54,445) |
| Economic Development | 493,333 | 585,009 | 449,419 | 135,590 |
| Finance | 45,997 | 153,743 | 39,757 | 113,986 |
| Warehouse & Central Stores | 16,049 | 16,049 | 14,896 | 1,153 |
| Non-Departmental | 461,538 | 1,132,247 | 1,204,340 | (72,093) |
| Total general government | 1,799,622 | 2,308,362 | 2,216,710 | 91,652 |
| PUBLIC WORKS | | | | |
| Maintenance Administration | 23,108 | (51,233) | 13,150 | (64,383) |
| General Maintenance Services | 18,059 | 18,059 | 7,469 | 10,590 |
| Street Maintenance | 1,523,760 | 1,805,843 | 1,480,431 | 325,412 |
| Engineering and Land Development | 1,407,210 | 1,448,574 | 1,417,404 | 31,170 |
| Signal & Street Lighting | 803,905 | 803,905 | 862,247 | (58,342) |
| Striping & Signing | 959,712 | 990,371 | 845,400 | 144,971 |
| Facilities Maintenance | 19,356 | 44,345 | (2,997) | 47,342 |
| Park Maintenance | 1,359,434 | 1,365,510 | 1,209,463 | 156,047 |
| Median and General Landscape | 583,426 | 711,114 | 636,251 | 74,863 |
| Capital Improv/Engineering Administration | 142,147 | 142,384 | 118,059 | 24,325 |
| Engineering Services | 220,199 | 220,199 | 178,534 | 41,665 |
| Work Alternative | 160,202 | 157,029 | 126,256 | 30,773 |
| Total public works | 7,220,518 | 7,656,100 | 6,891,667 | 764,433 |
| PUBLIC SAFETY | | | | |
| Administration | 5,407,252 | 5,317,315 | 5,293,102 | 24,213 |
| Police Reserve | 13,261 | 13,261 | 11,926 | 1,335 |
| Prisoner Custody | 256,421 | 260,361 | 184,854 | 75,507 |
| Community Policing | 13,507,203 | 10,709,171 | 11,165,192 | (456,021) |
| Police Services - Measure C Funded | 7,667,623 | 9,365,258 | 8,566,802 | 798,456 |
| Traffic Division | 654,186 | 678,374 | 665,156 | 13,218 |
| Investigation | 5,246,072 | 5,491,649 | 5,420,816 | 70,833 |
| Special Operations Unit | 1,422,892 | 1,618,069 | 1,607,335 | 10,734 |
| Communications | 3,313,525 | 3,417,085 | 3,274,267 | 142,818 |
| Emergency Services | 4,903 | 4,903 | 4,929 | (26) |
| Community Volunteer | 117,258 | 117,258 | 72,538 | 44,720 |
| Facility Maintenance | 585,739 | 750,955 | 759,686 | (8,731) |
| Animal Services | - | 125,000 | - | 125,000 |
| Total public safety | 38,196,335 | 37,868,659 | 37,026,603 | 842,056 |
| PARKS AND RECREATION | | | | |
| Community Services | - | 145,000 | 10,000 | 135,000 |
| Total parks and recreation | - | 145,000 | 10,000 | 135,000 |

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

Schedule of Expenditures and Transfers Out - General Fund

| <u>Schedule of Expenditures and Transfers Out - General Fund</u> | | | | Variance With Final Budget Positive (Negative) |
|--|---------------|---------------|---------------|---|
| | Budget | | Actual | |
| | Original | Final | | |
| COMMUNITY DEVELOPMENT | | | | |
| Land Planning Services | 1,912,514 | 1,846,591 | 1,404,314 | 442,277 |
| Code Enforcement | 980,299 | 816,830 | 865,176 | (48,346) |
| Code Enforcement - Measure C Funded | 579,115 | 579,115 | 451,961 | 127,154 |
| Building Inspection | 1,185,096 | 1,202,676 | 1,123,213 | 79,463 |
| Total community development | 4,657,024 | 4,445,212 | 3,844,664 | 600,548 |
| Total current expenditures | 51,873,499 | 52,423,333 | 49,989,644 | 2,433,689 |
| CAPITAL OUTLAY | | | | |
| General Government: | | | | |
| Non-Departmental | - | 182,669 | 14,712 | 167,957 |
| Public Works: | | | | |
| Street Maintenance | - | 155,395 | - | 155,395 |
| Striping & Signing | 21,000 | 21,000 | 15,099 | 5,901 |
| Facilities Maintenance | - | 35,000 | 34,256 | 744 |
| Public Safety: | | | | |
| Administration | - | 76,531 | 72,839 | 3,692 |
| Community Policing | 250,000 | 427,453 | 83,903 | 343,550 |
| Community Development: | | | | |
| Building Inspections | - | 3,276 | - | 3,276 |
| Code Enforcement | 50,000 | 61,382 | 49,841 | 11,541 |
| Total capital outlay | 321,000 | 962,706 | 270,650 | 692,056 |
| OTHER FINANCING USES: | | | | |
| Transfers out: | | | | |
| Animal Control | 732,753 | 732,753 | 722,137 | 10,616 |
| Antioch WaterPark | 429,000 | 429,000 | 491,200 | (62,200) |
| Recreation | 704,817 | 704,817 | 729,623 | (24,806) |
| Downtown Street Light & Landscape District | 218,000 | 218,000 | 165,000 | 53,000 |
| Capital Project | - | 200,000 | 200,000 | - |
| ABAG/2015 Lease Revenue | - | 1,547,336 | 1,543,287 | 4,049 |
| Honeywell Capital Lease | 37,368 | 37,368 | 37,367 | 1 |
| Total transfers out | 2,121,938 | 3,869,274 | 3,888,614 | (19,340) |
| Total general fund expenditures and other financing uses | \$ 54,316,437 | \$ 57,255,313 | \$ 54,148,908 | \$ 3,106,405 |
| (Concluded) | | | | |

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2018

Special Revenue Fund - Housing Successor

| | Budget | | | Variance With Final Budget Positive (Negative) |
|---|-------------------|------------------|----------------|---|
| | Original | Final | Actual | |
| REVENUES: | | | | |
| Investment income and rentals | \$ 3,000 | \$ 3,000 | \$ 8,420 | \$ 5,420 |
| Other | 298,033 | 298,033 | 321,874 | 23,841 |
| Total revenues | 301,033 | 301,033 | 330,294 | 29,261 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Community development | 165,525 | 277,375 | 178,461 | 98,914 |
| Total expenditures | 165,525 | 277,375 | 178,461 | 98,914 |
| REVENUES OVER (UNDER) EXPENDITURES | 135,508 | 23,658 | 151,833 | 128,175 |
| Net change in fund balances | \$ 135,508 | \$ 23,658 | 151,833 | \$ 128,175 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 19,443,133 | |
| End of year | | | \$ 19,594,966 | |

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2017
Last 10 Years***

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

| Measurement Date | 2014 | 2015 | 2016 | 2017 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Total Pension Liability | | | | |
| Service Cost | \$ 2,275,615 | \$ 2,281,384 | \$ 2,494,442 | \$ 2,915,302 |
| Interest on total pension liability | 10,868,782 | 11,178,491 | 11,647,037 | 11,876,603 |
| Difference between expected and actual experience | - | (1,909,680) | 139,957 | (2,427,359) |
| Changes in assumptions | - | (2,712,350) | - | 9,786,815 |
| Changes in benefits | - | - | - | - |
| Benefit payments, including refunds of employee contributions | (7,232,184) | (7,404,372) | (7,758,833) | (7,948,898) |
| Net change in total pension liability | 5,912,213 | 1,433,473 | 6,522,603 | 14,202,463 |
| Total pension liability - beginning | 147,395,383 | 153,307,596 | 154,741,069 | 161,263,672 |
| Total pension liability - ending (a) | <u>\$ 153,307,596</u> | <u>\$ 154,741,069</u> | <u>\$ 161,263,672</u> | <u>\$ 175,466,135</u> |
| Plan fiduciary net position | | | | |
| Contributions - employer | 2,667,605 | 3,289,258 | 3,697,065 | \$ 4,285,820 |
| Contributions - employee | 1,105,584 | 1,003,111 | 1,080,984 | 1,233,457 |
| Plan to plan resource movement | - | 387 | (3,027) | (32,798) |
| Net Investment income | 16,670,267 | 2,321,856 | 475,723 | 11,632,807 |
| Benefit payments | (7,232,184) | (7,404,372) | (7,758,833) | (7,948,898) |
| Net change in plan fiduciary net position | 13,211,272 | (789,760) | (2,508,088) | 9,170,388 |
| Plan fiduciary net position - beginning | 97,110,375 | 110,321,647 | 109,531,887 | 107,023,799 |
| Plan fiduciary net position - ending (b) | <u>\$ 110,321,647</u> | <u>\$ 109,531,887</u> | <u>\$ 107,023,799</u> | <u>\$ 116,194,187</u> |
| Net pension liability - ending (a) - (b) | \$ 42,985,949 | \$ 45,209,182 | \$ 54,239,873 | \$ 59,271,948 |
| Plan fiduciary net position as a percentage of the total pension liability | 71.96% | 70.78% | 66.37% | 66.22% |
| Covered payroll | 12,054,961 | 12,390,746 | 13,647,238 | 14,125,211 |
| Net pension liability as a percentage of covered payroll | 356.58% | 364.86% | 397.44% | 419.62% |

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS**

| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Actuarially Determined Contribution | \$ 2,667,605 | \$ 3,289,258 | \$ 3,697,065 | \$ 4,298,817 | \$ 4,474,827 |
| Contributions in Relation to the Actuarially | | | | | |
| Determined Contribution | <u>(2,667,605)</u> | <u>(3,289,258)</u> | <u>(3,697,065)</u> | <u>(4,298,817)</u> | <u>(4,474,827)</u> |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Covered Payroll | 12,054,961 | 12,390,746 | 13,647,238 | 14,125,211 | 15,071,967 |
| Contributions as a Percentage of Covered | | | | | |
| Payroll | 22.13% | 26.55% | 27.09% | 30.43% | 29.69% |

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2017
Last 10 Years*

SCHEDULE OF THE LOCAL GOVERNMENTS PROPORTIONATE SHARE OF THE NET PENSION
LIABILITY

| Measurement Date | 2014 | 2015 | 2016 | 2017 |
|--|---------------|---------------|---------------|---------------|
| Proportion of the net pension liability | .537714% | .547227% | 0.5413% | 0.5369% |
| Proportionate share of the net pension liability | \$ 33,459,081 | \$ 37,561,170 | \$ 46,835,514 | \$ 53,243,957 |
| Covered payroll | \$ 10,649,187 | \$ 11,368,228 | \$ 12,074,088 | \$ 13,591,940 |
| Proportionate share of the net pension liability as percentage of covered payroll | 314.19% | 330.40% | 387.90% | 391.73% |
| Plan fiduciary net position as a percentage of of the total pension liability | 79.82% | 78.40% | 74.06% | 73.31% |

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

| | 2015 | 2016 | 2017 | 2018 |
|---|--------------|--------------|--------------|--------------|
| Actuarially Determined Contribution | \$ 3,652,991 | \$ 4,113,904 | \$ 4,702,631 | \$ 5,194,425 |
| Contributions in Relation to the Actuarially Determined Contribution | (3,652,991) | (4,113,904) | (4,702,631) | (5,412,879) |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ (218,454) |
| Covered Employee Payroll | 11,368,228 | 12,074,088 | 13,591,940 | 14,018,106 |
| Contributions as a Percentage of Covered Payroll | 32.13% | 34.07% | 34.60% | 37.06% |

*Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

Supplementary Retirement Plan
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

| Measurement Date | 2015 | 2016 | 2017 | 2018 |
|--|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | |
| Service Cost | \$ - | \$ - | \$ - | \$ - |
| Interest on total pension liability | 76,000 | 89,649 | 89,935 | 90,425 |
| Difference between expected and actual experience | - | 36,011 | - | 41,781 |
| Changes in assumptions | (23,000) | (439,207) | - | 41,643 |
| Changes in benefits | - | - | - | - |
| Benefit payments, including refunds of employee contributions | (82,000) | (83,627) | (85,299) | (87,006) |
| Net change in total pension liability | (29,000) | (397,174) | 4,636 | 86,843 |
| Total pension liability - beginning | 2,104,000 | 2,075,000 | 1,677,826 | 1,682,462 |
| Total pension liability - ending (a) | \$ 2,075,000 | \$ 1,677,826 | \$ 1,682,462 | \$ 1,769,305 |
| Plan fiduciary net position | | | | |
| Contributions - employer | \$ 91,667 | \$ 627,588 | \$ 483,310 | \$ 696,045 |
| Contributions - employee | - | - | - | - |
| Net Investment income | - | 29,508 | 46,509 | 24,809 |
| Administrative expense | (5,000) | (34,983) | (27,156) | (39,073) |
| Benefit payments | (82,000) | (83,627) | (85,299) | (87,006) |
| Net change in plan fiduciary net position | 4,667 | 538,486 | 417,364 | 594,775 |
| Plan fiduciary net position - beginning | 69,000 | 73,667 | 612,153 | 1,029,517 |
| Plan fiduciary net position - ending (b) | \$ 73,667 | \$ 612,153 | \$ 1,029,517 | \$ 1,624,292 |
| Net pension liability - ending (a) - (b) | \$ 2,001,333 | \$ 1,065,673 | \$ 652,945 | \$ 145,013 |
| Plan fiduciary net position as a percentage of the total pension liability | 3.55% | 36.48% | 61.19% | 91.80% |
| Covered payroll | - | - | - | - |
| Net pension liability as a percentage of covered payroll | n/a | n/a | n/a | n/a |

Notes to Schedule:

Covered payroll: This is a closed plan and thus there is no covered employee payroll

*Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

Supplementary Retirement Plan
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

| | 2015 | 2016 | 2017 | 2018 |
|---|------------|--------------|--------------|--------------|
| Actuarially Determined Contribution | \$ 184,000 | \$ 182,000 | \$ 182,000 | \$ 41,000 |
| Contributions in Relation to the Actuarially Determined Contribution | (91,667) | (627,588) | (283,310) | (696,045) |
| Contribution Deficiency (Excess) | \$ 92,333 | \$ (445,588) | \$ (101,310) | \$ (655,045) |
| Covered Payroll | - | - | - | - |
| Contributions as a Percentage of Covered Payroll | n/a | n/a | n/a | n/a |

*Fiscal year 2015 was the 1st year of implementation, therefore only four years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT
PLAN
For the Measurement Periods Ended June 30

| | <u>2017</u> |
|---|----------------------------|
| Total OPEB Liability | |
| Service Cost | \$ 99,704 |
| Interest on total OPEB liability | 263,097 |
| Difference between expected and actual experience | - |
| Changes in assumptions | (550,976) |
| Changes in benefits | - |
| Benefit payments | (863,145) |
| Net change in total OPEB liability | <u>(1,051,320)</u> |
| Total OPEB liability - beginning | <u>9,072,633</u> |
| Total OPEB liability - ending (a) | <u><u>\$ 8,021,313</u></u> |
| Plan fiduciary net position | |
| Contributions - employer | 1,163,145 |
| Net Investment income | 205,569 |
| Administrative expense | (1,053) |
| Benefit payments | (863,145) |
| Net change in plan fiduciary net position | <u>504,516</u> |
| Plan fiduciary net position - beginning | <u>1,962,683</u> |
| Plan fiduciary net position - ending (b) | <u><u>\$ 2,467,199</u></u> |
| Net OPEB liability - ending (a) - (b) | \$ 5,554,114 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 30.76% |
| Covered -employee payroll | \$ 4,994,964 |
| Net OPEB liability as a percentage of covered payroll | 111.19% |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN

| | <u>2018</u> |
|--|------------------|
| Actuarially Determined Contribution | \$ 772,107 |
| Contributions in Relation to the Actuarially Determined Contribution | <u>(567,422)</u> |
| Contribution Deficiency (Excess) | \$ 204,685 |
| Covered Payroll | 5,022,596 |
| Contributions as a Percentage of Covered Payroll | 4.08% |

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation.

Methods and assumptions used to determine contributions:

| | |
|-----------------------------|---|
| Actuarial Cost Method | Entry Age Normal Cost, Level Percent of Pay |
| Amortization Method/Period | Level percent of payroll over a closed 30-year period |
| Asset Valuation Method | Market Value |
| Inflation | 2.75% |
| Payroll Growth | 3.00% |
| Investment Rate of Return | 7.28% |
| Healthcare cost-trend rates | 7.5% initial, decreasing .5% per year through 2023, remaining at 4.5% thereafter. |
| Retirement Age | 2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011. |
| Mortality | Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement. |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS
PLAN

For the Measurement Periods Ended June 30

| | <u>2017</u> |
|---|-----------------------------|
| Total OPEB Liability | |
| Service Cost | \$ 546,732 |
| Interest on total OPEB liability | 424,742 |
| Difference between expected and actual experience | - |
| Changes in assumptions | (1,145,298) |
| Changes in benefits | - |
| Benefit payments | (612,381) |
| Net change in total OPEB liability | <u>(786,205)</u> |
| Total OPEB liability - beginning | <u>13,870,480</u> |
| Total OPEB liability - ending (a) | <u><u>\$ 13,084,275</u></u> |
| Plan fiduciary net position | |
| Contributions - employer | 612,381 |
| Net Investment income | 507,572 |
| Administrative expense | (2,581) |
| Benefit payments | (612,381) |
| Net change in plan fiduciary net position | <u>504,991</u> |
| Plan fiduciary net position - beginning | <u>4,808,572</u> |
| Plan fiduciary net position - ending (b) | <u><u>\$ 5,313,563</u></u> |
| Net OPEB liability - ending (a) - (b) | \$ 7,770,712 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 40.61% |
| Covered -employee payroll | 9,817,645 |
| Net OPEB liability as a percentage of covered payroll | 79.15% |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN

| | <u>2018</u> |
|--|----------------|
| Actuarially Determined Contribution | \$ 1,208,972 |
| Contributions in Relation to the Actuarially Determined Contribution | <u>334,974</u> |
| Contribution Deficiency (Excess) | \$ 1,543,946 |
| Covered Payroll | 9,987,924 |
| Contributions as a Percentage of Covered Payroll | 15.46% |

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation.

Methods and assumptions used to determine contributions:

| | |
|-----------------------------|---|
| Actuarial Cost Method | Entry Age Normal Cost, Level Percent of Pay |
| Amortization Method/Period | Level percent of payroll over a closed 30-year period |
| Asset Valuation Method | Market Value |
| Inflation | 2.75% |
| Payroll Growth | 3.00% |
| Investment Rate of Return | 7.28% |
| Healthcare cost-trend rates | 7.5% initial, decreasing .5% per year through 2023, remaining at 4.5% thereafter. |
| Retirement Age | 2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011. |
| Mortality | Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement. |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN
For the Measurement Periods Ended June 30

| | <u>2017</u> |
|---|----------------------|
| Total OPEB Liability | |
| Service Cost | \$ 1,372,714 |
| Interest on total OPEB liability | 1,285,771 |
| Difference between expected and actual experience | - |
| Changes in assumptions | (4,649,266) |
| Changes in benefits | - |
| Benefit payments | (805,720) |
| Net change in total OPEB liability | (2,796,501) |
| Total OPEB liability - beginning | 41,746,794 |
| Total OPEB liability - ending (a) | \$ 38,950,293 |
| Plan fiduciary net position | |
| Contributions - employer | 805,720 |
| Net Investment income | 321,116 |
| Administrative expense | (1,632) |
| Benefit payments | (805,720) |
| Net change in plan fiduciary net position | 319,484 |
| Plan fiduciary net position - beginning | 3,042,157 |
| Plan fiduciary net position - ending (b) | \$ 3,361,641 |
| Net OPEB liability - ending (a) - (b) | \$ 35,588,652 |
| Plan fiduciary net position as a percentage of the total OPEB liability | 8.63% |
| Covered -employee payroll | 13,734,057 |
| Net OPEB liability as a percentage of covered payroll | 259.13% |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

California Employers' Retiree Benefit Trust
As of June 30, 2018
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - POLICE PLAN

| | <u>2018</u> |
|--|------------------|
| Actuarially Determined Contribution | \$ 3,367,235 |
| Contributions in Relation to the Actuarially Determined Contribution | <u>(622,431)</u> |
| Contribution Deficiency (Excess) | \$ 2,744,804 |
| Covered Payroll | 13,581,702 |
| Contributions as a Percentage of Covered Payroll | 20.21 % |

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation.

Methods and assumptions used to determine contributions:

| | |
|-----------------------------|---|
| Actuarial Cost Method | Entry Age Normal Cost, Level Percent of Pay |
| Amortization Method/Period | Level percent of payroll over a closed 30-year period |
| Asset Valuation Method | Market Value |
| Inflation | 2.75% |
| Payroll Growth | 3.00% |
| Investment Rate of Return | 7.28% |
| Healthcare cost-trend rates | 7.5% initial, decreasing .5% per year through 2023, remaining at 4.5% thereafter. |
| Retirement Age | 2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011. |
| Mortality | Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement. |

*Fiscal year 2018 was the 1st year of implementation, therefore only one year is shown.

City of Antioch
Notes to Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2018

BUDGETARY BASIS OF ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a two year budget for its General Fund, Special Revenue Funds and Capital Projects Funds. Debt Service Funds budgetary control is achieved through bond indenture provisions.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as assignments of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

SUPPLEMENTAL INFORMATION

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City of Antioch
Budgetary Comparison Schedule
Capital Project Fund - Capital Improvement
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|--------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - |
| Investment income and rentals | 10,000 | 10,000 | 14,470 | 4,470 |
| Revenue from other agencies | 2,997,300 | 2,997,300 | 107,172 | (2,890,128) |
| Current service charges | 20,000 | 20,000 | 70,140 | 50,140 |
| Other | 20,000 | 20,000 | 19,178 | (822) |
| Total revenues | 3,447,300 | 3,447,300 | 610,960 | (2,836,340) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 46,511 | 387,611 | 486,090 | (98,479) |
| Capital outlay | 4,275,300 | 4,722,496 | 2,780,751 | 1,941,745 |
| Total expenditures | 4,321,811 | 5,110,107 | 3,266,841 | 1,843,266 |
| REVENUES OVER (UNDER) EXPENDITURES | (874,511) | (1,662,807) | (2,655,881) | (993,074) |
| OTHER FINANCING SOURCES: | | | | |
| Transfers in | 550,000 | 899,000 | 785,831 | (113,169) |
| Total other financing sources | 550,000 | 899,000 | 785,831 | (113,169) |
| Net change in fund balances | \$ (324,511) | \$ (763,807) | (1,870,050) | \$ (1,106,243) |
| FUND BALANCES: | | | | |
| Beginning of year | | | 1,778,774 | |
| End of year | | | \$ (91,276) | |

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2018

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total |
|---|--------------------------|-----------------------|--------------------------|----------------------|
| ASSETS | | | | |
| Cash and investments | \$ 18,687,539 | \$ - | \$ 1,698,811 | \$ 20,386,350 |
| Receivables: | | | | |
| Accounts, net | 1,955,838 | - | 10,114 | 1,965,952 |
| Tax | 685,994 | - | - | 685,994 |
| Prepaid items | 104,916 | 303 | - | 105,219 |
| Restricted cash and investments | - | 201 | - | 201 |
| Loans receivable | 6,455,937 | - | - | 6,455,937 |
| Total assets | \$ 27,890,224 | \$ 504 | \$ 1,708,925 | \$ 29,599,653 |
| LIABILITIES | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 1,064,905 | \$ - | \$ 9,438 | \$ 1,074,343 |
| Accrued payroll | 45,448 | - | - | 45,448 |
| Deposits | 927,597 | - | 111,157 | 1,038,754 |
| Due to other funds | 31,391 | - | - | 31,391 |
| Unearned revenue | 36,677 | - | - | 36,677 |
| Total liabilities | 2,106,018 | - | 120,595 | 2,226,613 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable Abandoned Vehicle receipts | 13,306 | - | - | 13,306 |
| Unavailable grant receipts | 273,422 | - | - | 273,422 |
| Unavailable AAPFFA receipts | - | - | 3,195 | 3,195 |
| Total deferred inflows of resources | 286,728 | - | 3,195 | 289,923 |
| Fund Balances: | | | | |
| Nonspendable: | | | | |
| Petty cash and prepaid items | 105,356 | 303 | - | 105,659 |
| Restricted for: | | | | |
| Housing & Development | 6,774,447 | - | - | 6,774,447 |
| Debt service | - | 201 | - | 201 |
| Public Facilities | - | - | 577,225 | 577,225 |
| Streets | 8,434,199 | - | - | 8,434,199 |
| Parks | 137,172 | - | - | 137,172 |
| PEG Programming | 1,595,490 | - | - | 1,595,490 |
| Storm Channels | 2,305,919 | - | - | 2,305,919 |
| Landscape Maintenance | 1,713,366 | - | - | 1,713,366 |
| Tidelands Areas Protection | 92,660 | - | - | 92,660 |
| Law Enforcement | 101,058 | - | - | 101,058 |
| Traffic Safety | 54,697 | - | - | 54,697 |
| Parks & Recreation | 127,184 | - | - | 127,184 |
| Animal Shelter Maintenance /Operation | 2,825 | - | - | 2,825 |
| Abandoned Vehicle | 310,121 | - | - | 310,121 |
| Committed to: | | | | |
| Parks | 1,681,084 | - | - | 1,681,084 |
| Landscape Maintenance | 119,543 | - | - | 119,543 |
| Arts & Cultural Activities | 72,528 | - | - | 72,528 |
| Field Maintenance | 285,270 | - | - | 285,270 |
| Memorial Field Maintenance | 21,864 | - | - | 21,864 |
| Road Repair | 341,074 | - | - | 341,074 |
| Waste Reduction | 383,122 | - | - | 383,122 |
| Youth Activities/Building Maintenance | 94,283 | - | - | 94,283 |
| Traffic Signals | 625,183 | - | - | 625,183 |
| Post Retirement Medical | 89,456 | - | - | 89,456 |
| Assigned to: | | | | |
| Parks & Recreation | 54,577 | - | - | 54,577 |
| Capital Projects | - | - | 154,965 | 154,965 |
| Community Benefit Programs | - | - | 380,690 | 380,690 |
| AD 26 | - | - | 367,500 | 367,500 |
| AD 27 | - | - | 104,755 | 104,755 |
| Unassigned | (25,000) | - | - | (25,000) |
| Total fund balances | 25,497,478 | 504 | 1,585,135 | 27,083,117 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 27,890,224 | \$ 504 | \$ 1,708,925 | \$ 29,599,653 |

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the Fiscal Year Ended June 30, 2018

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total |
|---|--------------------------|-----------------------|--------------------------|-------------------|
| REVENUES: | | | | |
| Taxes | \$ 4,762,863 | \$ - | \$ - | \$ 4,762,863 |
| Fines and penalties | 118,658 | - | - | 118,658 |
| Investment income and rentals | 541,110 | 201 | 9,531 | 550,842 |
| Revenue from other agencies | 4,860,706 | - | 14,782 | 4,875,488 |
| Current service charges | 3,797,437 | - | 180,081 | 3,977,518 |
| Special assessment revenue | 3,099,676 | - | - | 3,099,676 |
| Other | 278,665 | - | - | 278,665 |
| Total revenues | 17,459,115 | 201 | 204,394 | 17,663,710 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | 896,684 | 1,201,439 | - | 2,098,123 |
| Public works | 1,346,373 | - | 15,850 | 1,362,223 |
| Public safety | 1,700,094 | - | - | 1,700,094 |
| Parks and recreation | 3,894,995 | - | - | 3,894,995 |
| Community development | 2,177,070 | - | 33,640 | 2,210,710 |
| Capital outlay | 1,540,005 | - | 17,977 | 1,557,982 |
| Debt service: | | | | |
| Principal retirement | - | 654,511 | - | 654,511 |
| Interest and fiscal charges | - | 226,170 | - | 226,170 |
| Total expenditures | 11,555,221 | 2,082,120 | 67,467 | 13,704,808 |
| REVENUES OVER (UNDER) EXPENDITURES | 5,903,894 | (2,081,919) | 136,927 | 3,958,902 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 1,698,377 | 2,082,121 | - | 3,780,498 |
| Transfers (out) | (3,695,871) | - | (379,000) | (4,074,871) |
| Total other financing sources (uses) | (1,997,494) | 2,082,121 | (379,000) | (294,373) |
| Net change in fund balances | 3,906,400 | 202 | (242,073) | 3,664,529 |
| FUND BALANCES: | | | | |
| Beginning of year | 21,591,078 | 302 | 1,827,208 | 23,418,588 |
| End of year | \$ 25,497,478 | \$ 504 | \$ 1,585,135 | \$ 27,083,117 |

NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

Delta Fair Property Fund

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be for park and recreational facilities.

Housing and Community Development Fund - This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

RMRA Fund

This fund accounts for the receipts and expenditures of the Road Repair and Accountability Act (SB1 1) funds.

Gas Tax Fund

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

Recreation Programs

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

Animal Control Fund

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The remainder comes from a subsidy transfer from the General Fund.

Civic Arts Fund

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

Park in Lieu Fund

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

Senior Bus Fund

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

Abandoned Vehicles Fund

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

Traffic Signal Fee Fund

This fund accounts for fees from developers for all new traffic signal construction.

Asset Forfeitures Fund

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

Measure J Growth Management Program Fund

This fund accounts for Measure J Funds, which are used to construct roads.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Child Care Fund

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City by the YWCA.

Tidelands Assembly Bill 1900

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

Maintenance Districts

Established to account for revenue and related expenditures of lighting and landscape activities.

Solid Waste Reduction AB 939

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

Pollution Elimination

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

Supplemental Law Enforcement

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

Street Impact Fund

This fund accounts for franchise taxes received.

Traffic Safety Fund

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

PEG Franchise Fee Fund

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

East Lone Tree Benefit District Fund

This fund accounts for the East Lone Tree Public Facility Benefit District formed by the City in December 2016. A benefit district fee is charged to developers to be used to fund the planning, design/engineering and construction of transportation improvements - specifically the segments of Slatten Ranch Road and related infrastructure including storm drain, water, sanitary sewer, dry utilities and East Antioch Trail improvements.

Post Retirement Medical

This fund is used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2018

| | Delta Fair Property | Housing and Community Development | RMRA | Gas Tax | Recreation Programs | Animal Control | Civic Arts | Park in Lieu |
|--|------------------------|---|-------------------|---------------------|------------------------|-------------------|------------------|---------------------|
| ASSETS | | | | | | | | |
| Cash and investments | \$ 137,172 | \$ 386,613 | \$ 424,631 | \$ 1,680,481 | \$ 845,039 | \$ 48,910 | \$ 57,625 | \$ 1,681,084 |
| Receivables: | | | | | | | | |
| Accounts, net | - | 165,456 | - | - | 5,021 | - | - | - |
| Taxes | - | - | 99,341 | 182,127 | - | - | 14,903 | - |
| Prepaid items | - | - | - | - | 1,795 | 1,675 | - | - |
| Loans receivable | - | 6,455,937 | - | - | - | - | - | - |
| Total assets | \$ 137,172 | \$ 7,008,006 | \$ 523,972 | \$ 1,862,608 | \$ 851,855 | \$ 50,585 | \$ 72,528 | \$ 1,681,084 |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | \$ - | \$ 69,213 | \$ - | \$ 46,074 | \$ 74,926 | \$ 21,208 | \$ - | \$ - |
| Accrued payroll | - | 1,128 | - | 418 | 18,315 | 13,054 | - | - |
| Deposits | - | - | - | - | 412,568 | 11,823 | - | - |
| Due to other funds | - | - | - | - | - | - | - | - |
| Unavailable revenue | - | - | - | - | 36,677 | - | - | - |
| Total liabilities | - | 70,341 | - | 46,492 | 542,486 | 46,085 | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Unavailable Abandoned Vehicle receipts | - | - | - | - | - | - | - | - |
| Unavailable grant receipts | - | 163,218 | - | - | - | - | - | - |
| Total deferred inflows of resources | - | 163,218 | - | - | - | - | - | - |
| Fund balances: | | | | | | | | |
| Nonspendable: | | | | | | | | |
| Petty cash and prepaid items | - | - | - | - | 2,235 | 1,675 | - | - |
| Restricted for: | | | | | | | | |
| Housing & Development | - | 6,774,447 | - | - | - | - | - | - |
| Streets | - | - | 523,972 | 1,816,116 | - | - | - | - |
| Parks | 137,172 | - | - | - | - | - | - | - |
| PEG Programming | - | - | - | - | - | - | - | - |
| Storm Channels | - | - | - | - | - | - | - | - |
| Landscape Maintenance | - | - | - | - | - | - | - | - |
| Tidelands Areas Protection | - | - | - | - | - | - | - | - |
| Law Enforcement | - | - | - | - | - | - | - | - |
| Traffic Safety | - | - | - | - | - | - | - | - |
| Parks & Recreation | - | - | - | - | - | - | - | - |
| Animal Shelter Maintenance /Operation | - | - | - | - | - | 2,825 | - | - |
| Abandoned Vehicle | - | - | - | - | - | - | - | - |
| Committed to: | | | | | | | | |
| Parks | - | - | - | - | - | - | - | 1,681,084 |
| Landscape Maintenance | - | - | - | - | - | - | - | - |
| Arts & Cultural Activities | - | - | - | - | - | - | 72,528 | - |
| Recreation Programs | - | - | - | - | - | - | - | - |
| Field Maintenance | - | - | - | - | 285,270 | - | - | - |
| Memorial Field Maintenance | - | - | - | - | 21,864 | - | - | - |
| Road Repair | - | - | - | - | - | - | - | - |
| Waste Reduction | - | - | - | - | - | - | - | - |
| Youth Activities/Building Maintenance | - | - | - | - | - | - | - | - |
| Traffic Signals | - | - | - | - | - | - | - | - |
| Post Retirement Medical | - | - | - | - | - | - | - | - |
| Assigned to: | | | | | | | | |
| Parks & Recreation | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - |
| Community Development | - | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | - | - |
| Total fund balances | 137,172 | 6,774,447 | 523,972 | 1,816,116 | 309,369 | 4,500 | 72,528 | 1,681,084 |
| Total liabilities and fund balances | \$ 137,172 | \$ 7,008,006 | \$ 523,972 | \$ 1,862,608 | \$ 851,855 | \$ 50,585 | \$ 72,528 | \$ 1,681,084 |

| Measure J | | | | | | | | | | |
|------------|--------------------|--------------------|-------------------|---------------------------|------------|--------------------------------|-------------------------------|------------------------------|------------------------------|-----------------------|
| Senior Bus | Abandoned Vehicles | Traffic Signal Fee | Asset Forfeitures | Growth Management Program | Child Care | Tidelands Assembly Bill - 1900 | Lighting & Landscape District | Park 1A Maintenance District | Solid Waste Reduction AB 939 | Pollution Elimination |
| \$ 181,761 | \$ 310,276 | \$ 625,183 | \$ 448,184 | \$ 3,547,623 | \$ 100,283 | \$ 92,660 | \$ 1,979,764 | \$ 123,922 | \$ 437,398 | \$ 1,976,200 |
| - | 13,306 | - | - | 1,258,089 | - | - | - | 320 | 1,210 | 376,072 |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 92 | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| \$ 181,761 | \$ 323,582 | \$ 625,183 | \$ 448,184 | \$ 4,805,712 | \$ 100,283 | \$ 92,660 | \$ 1,979,856 | \$ 124,242 | \$ 438,608 | \$ 2,352,272 |
| | | | | | | | \$ 1,979,856 | | | |
| | | | | | | | \$ - | | | |
| \$ - | \$ - | \$ - | \$ 40,953 | \$ 550,263 | \$ - | \$ - | \$ 189,465 | \$ 4,669 | \$ 13,532 | \$ 43,948 |
| - | 155 | - | - | 793 | - | - | 6,933 | 30 | 2,156 | 2,405 |
| - | - | - | 383,888 | 3,520 | 6,000 | - | 70,000 | - | 39,798 | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | 155 | - | 424,841 | 554,576 | 6,000 | - | 266,398 | 4,699 | 55,486 | 46,353 |
| - | 13,306 | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | 13,306 | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 92 | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | 4,251,136 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | 2,305,919 |
| - | - | - | - | - | - | - | 1,713,366 | - | - | - |
| - | - | - | - | - | - | 92,660 | - | - | - | - |
| - | - | - | 23,343 | - | - | - | - | - | - | - |
| 127,184 | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | 310,121 | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | 119,543 | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | 383,122 | - |
| - | - | - | - | - | 94,283 | - | - | - | - | - |
| - | - | 625,183 | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| 54,577 | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - | - | - |
| 181,761 | 310,121 | 625,183 | 23,343 | 4,251,136 | 94,283 | 92,660 | 1,713,458 | 119,543 | 383,122 | 2,305,919 |
| \$ 181,761 | \$ 323,582 | \$ 625,183 | \$ 448,184 | \$ 4,805,712 | \$ 100,283 | \$ 92,660 | \$ 1,979,856 | \$ 124,242 | \$ 438,608 | \$ 2,352,272 |

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2018

| | Supplemental Law Enforcement | LLEBG Byrne Grant | Street Impact | Traffic Safety | PEG Fanchise Fee | East Lone Tree Benefit District | Post Retirement Medical | Total |
|--|------------------------------------|----------------------|-------------------|-------------------|---------------------|---------------------------------------|-------------------------------|----------------------|
| ASSETS | | | | | | | | |
| Cash and investments | \$ 77,715 | \$ - | \$ 13,438 | \$ 34,928 | \$ 1,533,564 | \$ 1,842,975 | \$ 100,110 | \$ 18,687,539 |
| Receivables: | | | | | | | | |
| Accounts, net | 85,204 | 31,391 | - | 19,769 | - | - | - | 1,955,838 |
| Taxes | - | - | 327,636 | - | 61,987 | - | - | 685,994 |
| Prepaid items | - | - | - | - | - | - | 101,354 | 104,916 |
| Loans receivable | - | - | - | - | - | - | - | 6,455,937 |
| Total assets | \$ 162,919 | \$ 31,391 | \$ 341,074 | \$ 54,697 | \$ 1,595,551 | \$ 1,842,975 | \$ 201,464 | \$ 27,890,224 |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,654 | \$ 1,064,905 |
| Accrued payroll | - | - | - | - | 61 | - | - | 45,448 |
| Deposits | - | - | - | - | - | - | - | 927,597 |
| Due to other funds | - | 31,391 | - | - | - | - | - | 31,391 |
| Unavailable revenue | - | - | - | - | - | - | - | 36,677 |
| Total liabilities | - | 31,391 | - | - | 61 | - | 10,654 | 2,106,018 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Unavailable Abandoned Vehicle receipts | - | - | - | - | - | - | - | 13,306 |
| Unavailable grant receipts | 85,204 | 25,000 | - | - | - | - | - | 273,422 |
| Total deferred inflows of resources | 85,204 | 25,000 | - | - | - | - | - | 286,728 |
| Fund balances: | | | | | | | | |
| Nonspendable: | | | | | | | | |
| Petty cash and prepaid items | - | - | - | - | - | - | 101,354 | 105,356 |
| Restricted for: | | | | | | | | |
| Housing & Development | - | - | - | - | - | - | - | 6,774,447 |
| Streets | - | - | - | - | - | 1,842,975 | - | 8,434,199 |
| Parks | - | - | - | - | - | - | - | 137,172 |
| PEG Programming | - | - | - | - | 1,595,490 | - | - | 1,595,490 |
| Storm Channels | - | - | - | - | - | - | - | 2,305,919 |
| Landscape Maintenance | - | - | - | - | - | - | - | 1,713,366 |
| Tidelands Areas Protection | - | - | - | - | - | - | - | 92,660 |
| Law Enforcement | 77,715 | - | - | - | - | - | - | 101,058 |
| Traffic Safety | - | - | - | 54,697 | - | - | - | 54,697 |
| Parks & Recreation | - | - | - | - | - | - | - | 127,184 |
| Animal Shelter Maintenance /Operation | - | - | - | - | - | - | - | 2,825 |
| Abandoned Vehicle | - | - | - | - | - | - | - | 310,121 |
| Committed to: | | | | | | | | |
| Parks | - | - | - | - | - | - | - | 1,681,084 |
| Landscape Maintenance | - | - | - | - | - | - | - | 119,543 |
| Arts & Cultural Activities | - | - | - | - | - | - | - | 72,528 |
| Recreation Programs | - | - | - | - | - | - | - | - |
| Field Maintenance | - | - | - | - | - | - | - | 285,270 |
| Memorial Field Maintenance | - | - | - | - | - | - | - | 21,864 |
| Road Repair | - | - | 341,074 | - | - | - | - | 341,074 |
| Waste Reduction | - | - | - | - | - | - | - | 383,122 |
| Youth Activities/Building Maintenance | - | - | - | - | - | - | - | 94,283 |
| Traffic Signals | - | - | - | - | - | - | - | 625,183 |
| Post Retirement Medical | - | - | - | - | - | - | 89,456 | 89,456 |
| Assigned to: | | | | | | | | |
| Parks & Recreation | - | - | - | - | - | - | - | 54,577 |
| Public Safety | - | - | - | - | - | - | - | - |
| Community Development | - | - | - | - | - | - | - | - |
| Unassigned | - | (25,000) | - | - | - | - | - | (25,000) |
| Total fund balances | 77,715 | (25,000) | 341,074 | 54,697 | 1,595,490 | 1,842,975 | 190,810 | 25,497,478 |
| Total liabilities and fund balances | \$ 162,919 | \$ 31,391 | \$ 341,074 | \$ 54,697 | \$ 1,595,551 | \$ 1,842,975 | \$ 201,464 | \$ 27,890,224 |

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City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2018

| | Delta Fair Property | Housing and Community Development | RMRA | Gas Tax | Recreation Programs | Animal Control |
|---|------------------------|---|----------------|--------------------|------------------------|-------------------|
| REVENUES: | | | | | | |
| Taxes | \$ - | \$ - | \$ 526,611 | \$ 2,403,972 | \$ - | \$ - |
| Fines and penalties | - | - | - | - | - | - |
| Investment income and rentals | 54,298 | 701 | (2,531) | 9,242 | 283,181 | 169 |
| Revenue from other agencies | - | 1,833,162 | - | - | - | 4,500 |
| Current service charges | - | 78,041 | - | - | 818,711 | 212,115 |
| Special assessment revenue | - | - | - | - | - | - |
| Other | - | 132,291 | - | 36 | 47,668 | 57,228 |
| Total revenues | 54,298 | 2,044,195 | 524,080 | 2,413,250 | 1,149,560 | 274,012 |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| General Government | - | - | - | - | - | - |
| Public works | 531 | - | 108 | 609,714 | - | - |
| Public safety | - | - | - | - | - | 1,073,464 |
| Parks and recreation | - | - | - | - | 1,845,625 | - |
| Community development | - | 1,723,248 | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Total expenditures | 531 | 1,723,248 | 108 | 609,714 | 1,845,625 | 1,073,464 |
| REVENUES OVER (UNDER) EXPENDITURES | 53,767 | 320,947 | 523,972 | 1,803,536 | (696,065) | (799,452) |
| OTHER FINANCING SOURCES (USES): | | | | | | |
| Transfers in | - | - | - | - | 772,323 | 722,137 |
| Transfers (out) | - | - | - | (1,547,390) | (10,482) | (585) |
| Total other financing sources (uses) | - | - | - | (1,547,390) | 761,841 | 721,552 |
| Net change in fund balances | 53,767 | 320,947 | 523,972 | 256,146 | 65,776 | (77,900) |
| FUND BALANCES: | | | | | | |
| Beginning of year | 83,405 | 6,453,500 | - | 1,559,970 | 243,593 | 82,400 |
| End of year | \$ 137,172 | \$ 6,774,447 | \$ 523,972 | \$ 1,816,116 | \$ 309,369 | \$ 4,500 |

| Civic Arts | Park in Lieu | Senior Bus | Abandoned Vehicles | Traffic Signal Fee | Asset Forfeitures | Measure J Growth Management Program | Child Care | Tidelands Assembly Bill - 1900 |
|------------|--------------|------------|--------------------|--------------------|-------------------|-------------------------------------|------------|--------------------------------|
| \$ 62,804 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 99 | 5,770 | 875 | 955 | 5,114 | 1,683 | 14,634 | 82,306 | 7,845 |
| - | - | - | 80,309 | - | - | 2,494,817 | - | - |
| - | 256,071 | 3,829 | - | 39,862 | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | 12,245 | - | - | - |
| 62,903 | 261,841 | 4,704 | 81,264 | 44,976 | 13,928 | 2,509,451 | 82,306 | 7,845 |
| - | - | - | - | - | - | - | - | - |
| - | 3,814 | - | - | 18,119 | - | 143,915 | - | 480 |
| - | - | - | 24,602 | - | 6,067 | - | - | - |
| 43,683 | - | 357 | - | - | - | - | 1,756 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 387,996 | - | 788,121 | - | - |
| 43,683 | 3,814 | 357 | 24,602 | 406,115 | 6,067 | 932,036 | 1,756 | 480 |
| 19,220 | 258,027 | 4,347 | 56,662 | (361,139) | 7,861 | 1,577,415 | 80,550 | 7,365 |
| - | - | - | - | - | - | - | - | - |
| - | - | (7,700) | - | - | - | - | (70,000) | - |
| - | - | (7,700) | - | - | - | - | (70,000) | - |
| 19,220 | 258,027 | (3,353) | 56,662 | (361,139) | 7,861 | 1,577,415 | 10,550 | 7,365 |
| 53,308 | 1,423,057 | 185,114 | 253,459 | 986,322 | 15,482 | 2,673,721 | 83,733 | 85,295 |
| \$ 72,528 | \$ 1,681,084 | \$ 181,761 | \$ 310,121 | \$ 625,183 | \$ 23,343 | \$ 4,251,136 | \$ 94,283 | \$ 92,660 |

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2018

| | Lighting & Landscape District | Park 1A Maintenance District | Solid Waste Reduction AB 939 | Pollution Elimination | Supplemental Law Enforcement | LLEBG Byrne Grant |
|---|-------------------------------------|------------------------------------|------------------------------------|--------------------------|------------------------------------|----------------------|
| REVENUES: | | | | | | |
| Taxes | \$ - | \$ 38,238 | \$ 160,000 | \$ - | \$ - | \$ - |
| Fines and penalties | - | - | - | - | - | - |
| Investment income and rentals | 5,966 | 44,246 | 2,591 | 13,339 | (161) | 6 |
| Revenue from other agencies | - | 261 | 183,219 | - | 236,623 | 27,815 |
| Current service charges | - | - | - | - | - | - |
| Special assessment revenue | 2,163,747 | - | - | 935,929 | - | - |
| Other | 5,500 | 32 | 23,435 | 230 | - | - |
| Total revenues | 2,175,213 | 82,777 | 369,245 | 949,498 | 236,462 | 27,821 |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| General Government | - | - | - | - | - | - |
| Public works | - | - | - | 566,671 | - | - |
| Public safety | - | - | - | - | 82 | 2,682 |
| Parks and recreation | 1,958,092 | 45,482 | - | - | - | - |
| Community development | - | - | 358,866 | 94,956 | - | - |
| Capital outlay | - | - | - | 252,263 | - | - |
| Total expenditures | 1,958,092 | 45,482 | 358,866 | 913,890 | 82 | 2,682 |
| REVENUES OVER (UNDER) EXPENDITURES | 217,121 | 37,295 | 10,379 | 35,608 | 236,380 | 25,139 |
| OTHER FINANCING SOURCES (USES): | | | | | | |
| Transfers in | 173,917 | - | - | 30,000 | - | - |
| Transfers (out) | (188,777) | (8,917) | - | (262,380) | (175,000) | (50,200) |
| Total other financing sources (uses) | (14,860) | (8,917) | - | (232,380) | (175,000) | (50,200) |
| Net change in fund balances | 202,261 | 28,378 | 10,379 | (196,772) | 61,380 | (25,061) |
| FUND BALANCES: | | | | | | |
| Beginning of year | 1,511,197 | 91,165 | 372,743 | 2,502,691 | 16,335 | 61 |
| End of year | <u>\$ 1,713,458</u> | <u>\$ 119,543</u> | <u>\$ 383,122</u> | <u>\$ 2,305,919</u> | <u>\$ 77,715</u> | <u>\$ (25,000)</u> |

| Street | Traffic | PEG Fanchise | East | Post | |
|--------------|-----------|--------------|------------------|------------|---------------|
| Impact | Safety | Fee | Lone Tree | Retirement | Total |
| | | | Benefit District | Medical | |
| \$ 1,314,529 | \$ - | \$ 256,709 | \$ - | \$ - | \$ 4,762,863 |
| - | 118,658 | - | - | - | 118,658 |
| 3,772 | 134 | 6,560 | 349 | (33) | 541,110 |
| - | - | - | - | - | 4,860,706 |
| - | - | - | 930,000 | 1,458,808 | 3,797,437 |
| - | - | - | - | - | 3,099,676 |
| - | - | - | - | - | 278,665 |
| 1,318,301 | 118,792 | 263,269 | 930,349 | 1,458,775 | 17,459,115 |
| - | - | 27,244 | - | 869,440 | 896,684 |
| 724 | - | - | 2,297 | - | 1,346,373 |
| - | 75 | - | - | 593,122 | 1,700,094 |
| - | - | - | - | - | 3,894,995 |
| - | - | - | - | - | 2,177,070 |
| - | - | 111,625 | - | - | 1,540,005 |
| 724 | 75 | 138,869 | 2,297 | 1,462,562 | 11,555,221 |
| 1,317,577 | 118,717 | 124,400 | 928,052 | (3,787) | 5,903,894 |
| - | - | - | - | - | 1,698,377 |
| (1,289,440) | (85,000) | - | - | - | (3,695,871) |
| (1,289,440) | (85,000) | - | - | - | (1,997,494) |
| 28,137 | 33,717 | 124,400 | 928,052 | (3,787) | 3,906,400 |
| 312,937 | 20,980 | 1,471,090 | 914,923 | 194,597 | 21,591,078 |
| \$ 341,074 | \$ 54,697 | \$ 1,595,490 | \$ 1,842,975 | \$ 190,810 | \$ 25,497,478 |

City of Antioch
Budgetary Comparison Schedule
Delta Fair Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 55,400 | \$ 55,400 | \$ 54,298 | \$ (1,102) |
| Total revenues | <u>55,400</u> | <u>55,400</u> | <u>54,298</u> | <u>(1,102)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 761 | 761 | 531 | 230 |
| Total expenditures | <u>761</u> | <u>761</u> | <u>531</u> | <u>230</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>54,639</u> | <u>54,639</u> | <u>53,767</u> | <u>(872)</u> |
| Net change in fund balances | <u>\$ 54,639</u> | <u>\$ 54,639</u> | <u>53,767</u> | <u>\$ (872)</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 83,405 | |
| End of year | | | <u>\$ 137,172</u> | |

City of Antioch
Budgetary Comparison Schedule
Housing and Community Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Budget | | | Variance With Final Budget Positive (Negative) |
|---|-------------------|-----------------------|---------------------|---|
| | Original | Final | Actual | |
| REVENUES: | | | | |
| Investment income and rentals | \$ 1,200 | \$ 1,200 | \$ 701 | \$ (499) |
| Revenue from other agencies | 862,100 | 862,100 | 1,833,162 | 971,062 |
| Current service charges | 50,000 | 50,000 | 78,041 | 28,041 |
| Other | 102,082 | 102,082 | 132,291 | 30,209 |
| Total revenues | <u>1,015,382</u> | <u>1,015,382</u> | <u>2,044,195</u> | <u>1,028,813</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Community development | 560,210 | 2,191,595 | 1,723,248 | 468,347 |
| Capital outlay | 300,000 | - | - | - |
| Total expenditures | <u>860,210</u> | <u>2,191,595</u> | <u>1,723,248</u> | <u>468,347</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>155,172</u> | <u>(1,176,213)</u> | <u>320,947</u> | <u>1,497,160</u> |
| Net change in fund balances | <u>\$ 155,172</u> | <u>\$ (1,176,213)</u> | <u>320,947</u> | <u>\$ 1,497,160</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | <u>6,453,500</u> | |
| End of year | | | <u>\$ 6,774,447</u> | |

City of Antioch
Budgetary Comparison Schedule
RMRA Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Budget | | | Variance With Final Budget Positive (Negative) |
|---|----------|------------|------------|---|
| | Original | Final | Actual | |
| REVENUES: | | | | |
| Taxes | \$ - | \$ 638,280 | \$ 526,611 | \$ (111,669) |
| Investment income and rentals | - | - | (2,531) | (2,531) |
| Total revenues | - | 638,280 | 524,080 | (114,200) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | - | - | 108 | (108) |
| Capital outlay | - | 638,280 | - | 638,280 |
| Total expenditures | - | 638,280 | 108 | 638,172 |
| REVENUES OVER (UNDER) EXPENDITURES | - | - | 523,972 | 523,972 |
| Net change in fund balances | \$ - | \$ - | 523,972 | \$ 523,972 |
| FUND BALANCES: | | | | |
| Beginning of year | | | - | |
| End of year | | | \$ 523,972 | |

City of Antioch
Budgetary Comparison Schedule
Gas Tax Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Budget | | | Variance With Final Budget Positive (Negative) |
|---|---------------------|--------------------|---------------------|---|
| | Original | Final | Actual | |
| REVENUES: | | | | |
| Taxes | \$ 3,149,205 | \$ 2,497,750 | \$ 2,403,972 | \$ (93,778) |
| Investment income and rentals | 15,000 | 15,000 | 9,242 | (5,758) |
| Other | - | - | 36 | 36 |
| Total revenues | 3,164,205 | 2,512,750 | 2,413,250 | (99,500) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 407,907 | 303,343 | 609,714 | (306,371) |
| Capital outlay | - | 11,583 | - | 11,583 |
| Total expenditures | 407,907 | 314,926 | 609,714 | (294,788) |
| REVENUES OVER (UNDER) EXPENDITURES | 2,756,298 | 2,197,824 | 1,803,536 | (394,288) |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (1,569,827) | (1,589,827) | (1,547,390) | 42,437 |
| Total other financing (uses) | (1,569,827) | (1,589,827) | (1,547,390) | 42,437 |
| Net change in fund balances | \$ 1,186,471 | \$ 607,997 | 256,146 | \$ (351,851) |
| FUND BALANCES: | | | | |
| Beginning of year | | | 1,559,970 | |
| End of year | | | \$ 1,816,116 | |

City of Antioch
Budgetary Comparison Schedule
Recreation Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 310,500 | \$ 310,500 | \$ 283,181 | \$ (27,319) |
| Current service charges | 882,500 | 882,500 | 818,711 | (63,789) |
| Other | 45,000 | 45,000 | 47,668 | 2,668 |
| Total revenues | 1,238,000 | 1,238,000 | 1,149,560 | (88,440) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 1,922,535 | 1,931,955 | 1,845,625 | 86,330 |
| Capital outlay | 8,500 | - | - | - |
| Total expenditures | 1,931,035 | 1,931,955 | 1,845,625 | 86,330 |
| REVENUES OVER (UNDER) EXPENDITURES | (693,035) | (693,955) | (696,065) | (2,110) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 747,517 | 747,517 | 772,323 | 24,806 |
| Transfers (out) | (10,482) | (10,482) | (10,482) | - |
| Total other financing sources (uses) | 737,035 | 737,035 | 761,841 | 24,806 |
| Net change in fund balances | \$ 44,000 | \$ 43,080 | 65,776 | \$ 22,696 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 243,593 | |
| End of year | | | <u>\$ 309,369</u> | |

City of Antioch
Budgetary Comparison Schedule
Animal Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 100 | \$ 100 | \$ 169 | \$ 69 |
| Revenue from other agencies | - | - | 4,500 | 4,500 |
| Current service charges | 323,000 | 323,000 | 212,115 | (110,885) |
| Other | 10,500 | 10,500 | 57,228 | 46,728 |
| Total revenues | 333,600 | 333,600 | 274,012 | (59,588) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety | 871,529 | 1,064,603 | 1,073,464 | (8,861) |
| Total expenditures | 871,529 | 1,064,603 | 1,073,464 | (8,861) |
| REVENUES OVER (UNDER) EXPENDITURES | (537,929) | (731,003) | (799,452) | (68,449) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 732,753 | 732,753 | 722,137 | (10,616) |
| Transfers (out) | (585) | (585) | (585) | - |
| Total other financing sources (uses) | 732,168 | 732,168 | 721,552 | (10,616) |
| Net change in fund balances | \$ 194,239 | \$ 1,165 | (77,900) | \$ (79,065) |
| FUND BALANCES: | | | | |
| Beginning of year | | | 82,400 | |
| End of year | | | \$ 4,500 | |

City of Antioch
Budgetary Comparison Schedule
Civic Arts Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------------|--------------------------|-------------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 37,500 | \$ 55,715 | \$ 62,804 | \$ 7,089 |
| Investment income and rentals | 50 | 250 | 99 | (151) |
| Total revenues | <u>37,550</u> | <u>55,965</u> | <u>62,903</u> | <u>6,938</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 65,869 | 65,869 | 43,683 | 22,186 |
| Total expenditures | <u>65,869</u> | <u>65,869</u> | <u>43,683</u> | <u>22,186</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(28,319)</u> | <u>(9,904)</u> | <u>19,220</u> | <u>29,124</u> |
| Net change in fund balances | <u><u>\$ (28,319)</u></u> | <u><u>\$ (9,904)</u></u> | <u>19,220</u> | <u><u>\$ 29,124</u></u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | <u>53,308</u> | |
| End of year | | | <u><u>\$ 72,528</u></u> | |

City of Antioch
Budgetary Comparison Schedule
Park in Lieu Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|---------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 7,000 | \$ 7,000 | \$ 5,770 | \$ (1,230) |
| Current service charges | 105,000 | 105,000 | 256,071 | 151,071 |
| Total revenues | 112,000 | 112,000 | 261,841 | 149,841 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 886 | 3,886 | 3,814 | 72 |
| Total expenditures | 886 | 3,886 | 3,814 | 72 |
| REVENUES OVER (UNDER) EXPENDITURES | 111,114 | 108,114 | 258,027 | 149,913 |
| Net change in fund balances | \$ 111,114 | \$ 108,114 | 258,027 | \$ 149,913 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 1,423,057 | |
| End of year | | | \$ 1,681,084 | |

City of Antioch
Budgetary Comparison Schedule
Senior Bus Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|--------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 850 | \$ 850 | \$ 875 | \$ 25 |
| Current service charges | 5,000 | 5,000 | 3,829 | (1,171) |
| Total revenues | 5,850 | 5,850 | 4,704 | (1,146) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 21,500 | 21,500 | 357 | 21,143 |
| Total expenditures | 21,500 | 21,500 | 357 | 21,143 |
| REVENUES OVER (UNDER) EXPENDITURES | (15,650) | (15,650) | 4,347 | 19,997 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (7,700) | (7,700) | (7,700) | - |
| Total other financing (uses) | (7,700) | (7,700) | (7,700) | - |
| Net change in fund balances | \$ (23,350) | \$ (23,350) | (3,353) | \$ 19,997 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 185,114 | |
| End of year | | | \$ 181,761 | |

City of Antioch
Budgetary Comparison Schedule
Abandoned Vehicle Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|--------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 800 | \$ 800 | \$ 955 | \$ 155 |
| Revenue from other agencies | 47,000 | 47,000 | 80,309 | 33,309 |
| Total revenues | <u>47,800</u> | <u>47,800</u> | <u>81,264</u> | <u>33,464</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety | 71,780 | 71,780 | 24,602 | 47,178 |
| Total expenditures | <u>71,780</u> | <u>71,780</u> | <u>24,602</u> | <u>47,178</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(23,980)</u> | <u>(23,980)</u> | <u>56,662</u> | <u>80,642</u> |
| Net change in fund balances | <u>\$ (23,980)</u> | <u>\$ (23,980)</u> | <u>56,662</u> | <u>\$ 80,642</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 253,459 | |
| End of year | | | <u>\$ 310,121</u> | |

City of Antioch
Budgetary Comparison Schedule
Traffic Signal Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|---------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 5,000 | \$ 5,000 | \$ 5,114 | \$ 114 |
| Current service charges | 20,000 | 20,000 | 39,862 | 19,862 |
| Total revenues | <u>25,000</u> | <u>25,000</u> | <u>44,976</u> | <u>19,976</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 2,517 | 19,113 | 18,119 | 994 |
| Capital outlay | - | 411,475 | 387,996 | 23,479 |
| Total expenditures | <u>2,517</u> | <u>430,588</u> | <u>406,115</u> | <u>24,473</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>22,483</u> | <u>(405,588)</u> | <u>(361,139)</u> | <u>44,449</u> |
| Net change in fund balances | <u>\$ 22,483</u> | <u>\$ (405,588)</u> | <u>(361,139)</u> | <u>\$ 44,449</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 986,322 | |
| End of year | | | <u>\$ 625,183</u> | |

City of Antioch
Budgetary Comparison Schedule
Asset Forfeitures Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 1,875 | \$ 1,875 | \$ 1,683 | \$ (192) |
| Other | 7,500 | 345,651 | 12,245 | (333,406) |
| Total revenues | <u>9,375</u> | <u>347,526</u> | <u>13,928</u> | <u>(333,598)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety | 14,401 | 352,552 | 6,067 | 346,485 |
| Total expenditures | <u>14,401</u> | <u>352,552</u> | <u>6,067</u> | <u>346,485</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(5,026)</u> | <u>(5,026)</u> | <u>7,861</u> | <u>12,887</u> |
| Net change in fund balances | <u>\$ (5,026)</u> | <u>\$ (5,026)</u> | <u>7,861</u> | <u>\$ 12,887</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 15,482 | |
| End of year | | | <u>\$ 23,343</u> | |

City of Antioch
Budgetary Comparison Schedule
Measure J Growth Management Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|-----------------------|---------------------|---------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 15,000 | \$ 15,000 | \$ 14,634 | \$ (366) |
| Revenue from other agencies | 1,382,721 | 1,312,721 | 2,494,817 | 1,182,096 |
| Total revenues | <u>1,397,721</u> | <u>1,327,721</u> | <u>2,509,451</u> | <u>1,181,730</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 208,129 | 372,561 | 143,915 | 228,646 |
| Capital outlay | 2,350,000 | 1,808,000 | 788,121 | 1,019,879 |
| Total expenditures | <u>2,558,129</u> | <u>2,180,561</u> | <u>932,036</u> | <u>1,248,525</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(1,160,408)</u> | <u>(852,840)</u> | <u>1,577,415</u> | <u>2,430,255</u> |
| Net change in fund balances | <u>\$ (1,160,408)</u> | <u>\$ (852,840)</u> | <u>1,577,415</u> | <u>\$ 2,430,255</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 2,673,721 | |
| End of year | | | <u>\$ 4,251,136</u> | |

City of Antioch
Budgetary Comparison Schedule
Child Care Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 81,616 | \$ 81,616 | \$ 82,306 | \$ 690 |
| Total revenues | 81,616 | 81,616 | 82,306 | 690 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 2,378 | 2,378 | 1,756 | 622 |
| Total expenditures | 2,378 | 2,378 | 1,756 | 622 |
| REVENUES OVER (UNDER) EXPENDITURES | 79,238 | 79,238 | 80,550 | 1,312 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (70,000) | (70,000) | (70,000) | - |
| Total other financing (uses) | (70,000) | (70,000) | (70,000) | - |
| Net change in fund balances | \$ 9,238 | \$ 9,238 | 10,550 | \$ 1,312 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 83,733 | |
| End of year | | | <u>\$ 94,283</u> | |

City of Antioch
Budgetary Comparison Schedule
Tidelands Assembly Bill-1900 Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 8,043 | \$ 8,043 | \$ 7,845 | \$ (198) |
| Total revenues | 8,043 | 8,043 | 7,845 | (198) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 5,621 | 5,621 | 480 | 5,141 |
| Total expenditures | 5,621 | 5,621 | 480 | 5,141 |
| REVENUES OVER (UNDER) EXPENDITURES | 2,422 | 2,422 | 7,365 | 4,943 |
| Net change in fund balances | \$ 2,422 | \$ 2,422 | 7,365 | \$ 4,943 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 85,295 | |
| End of year | | | \$ 92,660 | |

City of Antioch
Budgetary Comparison Schedule
Lighting & Landscape District Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 3,800 | \$ 3,850 | \$ 5,966 | \$ 2,116 |
| Special assessment revenue | 2,174,761 | 2,174,761 | 2,163,747 | (11,014) |
| Total revenues | 2,178,561 | 2,178,611 | 2,175,213 | (3,398) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 2,444,695 | 2,461,795 | 1,958,092 | 503,703 |
| Total expenditures | 2,444,695 | 2,461,795 | 1,958,092 | 503,703 |
| REVENUES OVER (UNDER) EXPENDITURES | (266,134) | (283,184) | 217,121 | 500,305 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 227,968 | 227,968 | 173,917 | (54,051) |
| Transfers (out) | (191,596) | (191,596) | (188,777) | 2,819 |
| Total other financing sources (uses) | 36,372 | 36,372 | (14,860) | (51,232) |
| Net change in fund balances | \$ (229,762) | \$ (246,812) | 202,261 | \$ 449,073 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 1,511,197 | |
| End of year | | | <u>\$ 1,713,458</u> | |

City of Antioch
Budgetary Comparison Schedule
Park 1A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|-------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 34,287 | \$ 34,287 | \$ 38,238 | \$ 3,951 |
| Investment income and rentals | 40,500 | 40,500 | 44,246 | 3,746 |
| Revenue from other agencies | 115 | 115 | 261 | 146 |
| Total revenues | 74,902 | 74,902 | 82,777 | 7,875 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Parks and recreation | 59,095 | 59,095 | 45,482 | 13,613 |
| Total expenditures | 59,095 | 59,095 | 45,482 | 13,613 |
| REVENUES OVER (UNDER) EXPENDITURES | 15,807 | 15,807 | 37,295 | 21,488 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (9,968) | (9,968) | (8,917) | (1,051) |
| Total other financing (uses) | (9,968) | (9,968) | (8,917) | (1,051) |
| Net change in fund balances | \$ 5,839 | \$ 5,839 | 28,378 | \$ 20,437 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 91,165 | |
| End of year | | | \$ 119,543 | |

City of Antioch
Budgetary Comparison Schedule
Solid Waste Reduction AB 939 Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|---------------------|------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 160,000 | \$ 160,000 | \$ 160,000 | \$ - |
| Investment income and rentals | 1,500 | 6,000 | 2,591 | (3,409) |
| Revenue from other agencies | 88,400 | 89,748 | 183,219 | 93,471 |
| Other | 13,000 | 20,000 | 23,435 | 3,435 |
| Total revenues | 262,900 | 275,748 | 369,245 | 93,497 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Community development | 358,163 | 415,914 | 358,866 | 57,048 |
| Total expenditures | 358,163 | 415,914 | 358,866 | 57,048 |
| REVENUES OVER (UNDER) EXPENDITURES | (95,263) | (140,166) | 10,379 | 150,545 |
| Net change in fund balances | \$ (95,263) | \$ (140,166) | 10,379 | \$ 150,545 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 372,743 | |
| End of year | | | \$ 383,122 | |

City of Antioch
Budgetary Comparison Schedule
Pollution Elimination Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 7,000 | \$ 7,000 | \$ 13,339 | \$ 6,339 |
| Special assessment revenue | 820,000 | 820,000 | 935,929 | 115,929 |
| Other | - | - | 230 | 230 |
| Total revenues | 827,000 | 827,000 | 949,498 | 122,498 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 669,139 | 693,800 | 566,671 | 127,129 |
| Community development | 269,619 | 269,619 | 94,956 | 174,663 |
| Capital outlay | 348,000 | 508,000 | 252,263 | 255,737 |
| Total expenditures | 1,286,758 | 1,471,419 | 913,890 | 557,529 |
| REVENUES OVER (UNDER) EXPENDITURES | (459,758) | (644,419) | 35,608 | 680,027 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 30,000 | 30,000 | 30,000 | - |
| Transfers (out) | (274,126) | (274,126) | (262,380) | 11,746 |
| Total other financing sources (uses) | (244,126) | (244,126) | (232,380) | 11,746 |
| Net change in fund balances | \$ (703,884) | \$ (888,545) | (196,772) | \$ 691,773 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 2,502,691 | |
| End of year | | | \$ 2,305,919 | |

City of Antioch
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ - | \$ 300 | \$ (161) | \$ (461) |
| Revenue from other agencies | 100,000 | 166,000 | 236,623 | 70,623 |
| Total revenues | 100,000 | 166,300 | 236,462 | 70,162 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public Safety | - | 75 | 82 | (7) |
| Total expenditures | - | 75 | 82 | (7) |
| REVENUES OVER (UNDER) EXPENDITURES | 100,000 | 166,225 | 236,380 | 70,155 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (100,000) | (175,000) | (175,000) | - |
| Total other financing (uses) | (100,000) | (175,000) | (175,000) | - |
| Net change in fund balances | <u>\$ -</u> | <u>\$ (8,700)</u> | 61,380 | <u>\$ 70,162</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 16,335 | |
| End of year | | | <u>\$ 77,715</u> | |

City of Antioch
Budgetary Comparison Schedule
Local Law Enforcement Byrne Grant fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|--------------------|---|
| REVENUES: | | | | |
| Revenue from other agencies | \$ 60,000 | \$ 60,000 | \$ 27,815 | \$ (32,185) |
| Total revenues | <u>60,000</u> | <u>60,000</u> | <u>27,821</u> | <u>(32,179)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public Safety | <u>2,857</u> | <u>2,857</u> | <u>2,682</u> | <u>175</u> |
| Total expenditures | <u>2,857</u> | <u>2,857</u> | <u>2,682</u> | <u>175</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>57,143</u> | <u>57,143</u> | <u>25,139</u> | <u>(32,004)</u> |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | <u>(57,143)</u> | <u>(57,143)</u> | <u>(50,200)</u> | <u>6,943</u> |
| Total other financing (uses) | <u>(57,143)</u> | <u>(57,143)</u> | <u>(50,200)</u> | <u>6,943</u> |
| Net change in fund balances | <u>\$ 2,857</u> | <u>\$ 2,857</u> | <u>(25,061)</u> | <u>\$ (25,236)</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | <u>61</u> | |
| End of year | | | <u>\$ (25,000)</u> | |

City of Antioch
Budgetary Comparison Schedule
Street Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|--------------------|--------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 1,264,357 | \$ 1,264,357 | \$ 1,314,529 | \$ 50,172 |
| Investment income and rentals | 2,000 | 2,000 | 3,772 | 1,772 |
| Total revenues | <u>1,266,357</u> | <u>1,266,357</u> | <u>1,318,301</u> | <u>51,944</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 700 | 700 | 724 | (24) |
| Total expenditures | <u>700</u> | <u>700</u> | <u>724</u> | <u>(24)</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>1,265,657</u> | <u>1,265,657</u> | <u>1,317,577</u> | <u>51,920</u> |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (1,289,440) | (1,289,440) | (1,289,440) | - |
| Total other financing (uses) | <u>(1,289,440)</u> | <u>(1,289,440)</u> | <u>(1,289,440)</u> | <u>-</u> |
| Net change in fund balances | <u>\$ (23,783)</u> | <u>\$ (23,783)</u> | 28,137 | <u>\$ 51,920</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 312,937 | |
| End of year | | | <u>\$ 341,074</u> | |

City of Antioch
Budgetary Comparison Schedule
Traffic Safety Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------------|---|
| REVENUES: | | | | |
| Fines and penalties | \$ 85,000 | \$ 85,000 | \$ 118,658 | \$ 33,658 |
| Investment income and rentals | 300 | 300 | 134 | (166) |
| Total revenues | 85,300 | 85,300 | 118,792 | 33,492 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public Safety | 90 | 90 | 75 | 15 |
| Total expenditures | 90 | 90 | 75 | 15 |
| REVENUES OVER (UNDER) EXPENDITURES | 85,210 | 85,210 | 118,717 | 33,507 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | (85,000) | (85,000) | (85,000) | - |
| Total other financing (uses) | (85,000) | (85,000) | (85,000) | - |
| Net change in fund balances | \$ 210 | \$ 210 | 33,717 | \$ 33,507 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 20,980 | |
| End of year | | | \$ 54,697 | |

City of Antioch
Budgetary Comparison Schedule
PEG Franchise Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| REVENUES: | | | | |
| Taxes | \$ 280,000 | \$ 280,000 | \$ 256,709 | \$ (23,291) |
| Investment income and rentals | 8,000 | 8,000 | 6,560 | (1,440) |
| Total revenues | 288,000 | 288,000 | 263,269 | (24,731) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General Government | 84,295 | 103,973 | 27,244 | 76,729 |
| Capital outlay | 550,000 | 430,321 | 111,625 | 318,696 |
| Total expenditures | 634,295 | 534,294 | 138,869 | 395,425 |
| REVENUES OVER (UNDER) EXPENDITURES | (346,295) | (246,294) | 124,400 | 370,694 |
| Net change in fund balances | \$ (346,295) | \$ (246,294) | 124,400 | \$ 370,694 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 1,471,090 | |
| End of year | | | <u>\$ 1,595,490</u> | |

City of Antioch
Budgetary Comparison Schedule
East Lone Tree Benefit District Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 1,000 | \$ 1,000 | \$ 349 | \$ (651) |
| Current Service Charges | - | - | 930,000 | 930,000 |
| Total revenues | <u>1,000</u> | <u>1,000</u> | <u>930,349</u> | <u>929,349</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public Works | 500,000 | 500,000 | 2,297 | 497,703 |
| Total expenditures | <u>500,000</u> | <u>500,000</u> | <u>2,297</u> | <u>497,703</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(499,000)</u> | <u>(499,000)</u> | <u>928,052</u> | <u>1,427,052</u> |
| Net change in fund balances | <u>\$ (499,000)</u> | <u>\$ (499,000)</u> | <u>928,052</u> | <u>\$ 1,427,052</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 914,923 | |
| End of year | | | <u>\$ 1,842,975</u> | |

City of Antioch
Budgetary Comparison Schedule
Post Retirement Medical Special Revenue Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 1,400 | \$ 1,400 | \$ (33) | \$ 1,433 |
| Charges for services | 1,425,000 | 1,425,000 | 1,458,808 | 2,883,808 |
| Total revenues | <u>1,426,400</u> | <u>1,426,400</u> | <u>1,458,775</u> | <u>2,885,241</u> |
| EXPENDITURES: | | | | |
| General Government | 941,890 | 950,558 | 869,440 | 81,118 |
| Public safety | 587,266 | 677,266 | 593,122 | 84,144 |
| Total expenditures | <u>1,529,156</u> | <u>1,627,824</u> | <u>1,462,562</u> | <u>165,262</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(102,756)</u> | <u>(201,424)</u> | <u>(3,787)</u> | <u>2,719,979</u> |
| Net change in fund balances | <u>\$ (102,756)</u> | <u>\$ (201,424)</u> | <u>(3,787)</u> | <u>\$ 2,719,979</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | <u>194,597</u> | |
| End of year | | | <u>\$ 190,810</u> | |

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NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on the general debt service of the City and related entities.

Golf Course Clubhouse/Irrigation

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. The fund accumulates monies for the payment of principal and interest from a portion of the fees collected and transmitted by the Antioch Public Golf Corporation. These bonds were refinanced in fiscal year 2015 with the issuance of the Antioch Public Financing Authority 2015A Lease Revenue Refunding Bonds.

Honeywell Capital Lease

In 2009, the City entered into a lease agreement with Bank of America for funding of interior building lighting retrofit, and street and park lighting retrofit. Energy savings as a result of the project are used to pay debt service.

City of Antioch
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2018

| | ABAG/ 2015 Lease Revenue | Honeywell Capital Lease | Total |
|--|--------------------------------|-------------------------------|---------------|
| ASSETS | | | |
| Accounts receivable, net | \$ - | \$ - | \$ - |
| Prepaid items | 303 | - | 303 |
| Restricted cash and investments | 201 | - | 201 |
| Total assets | \$ 504 | \$ - | \$ 504 |
| LIABILITIES AND FUND BALANCES | | | |
| Fund balances: | | | |
| Nonspendable: | | | |
| Prepaid items | \$ 303 | \$ - | \$ 303 |
| Restricted for: | | | |
| Debt service | 201 | - | 201 |
| Total fund balances | 504 | - | 504 |
| Total liabilities and fund balances | \$ 504 | \$ - | \$ 504 |

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Debt Service Funds

For the Fiscal Year Ended June 30, 2018

| | ABAG/ 2015 Lease Revenue | Honeywell Capital Lease | Total |
|---|--------------------------------|-------------------------------|--------------------|
| REVENUES: | | | |
| Investment income and rentals | \$ 201 | \$ - | \$ 201 |
| Total revenues | <u>201</u> | <u>-</u> | <u>201</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | 1,201,439 | - | 1,201,439 |
| Debt service: | | | |
| Principal retirements | 180,000 | 474,511 | 654,511 |
| Interest and fiscal charges | 161,847 | 64,323 | 226,170 |
| Total expenditures | <u>1,543,286</u> | <u>538,834</u> | <u>2,082,120</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(1,543,085)</u> | <u>(538,834)</u> | <u>(2,081,919)</u> |
| OTHER FINANCING SOURCES: | | | |
| Transfer in | 1,543,287 | 538,834 | 2,082,121 |
| Total other financing sources | <u>1,543,287</u> | <u>538,834</u> | <u>2,082,121</u> |
| Net change in fund balances | 202 | - | 202 |
| FUND BALANCES: | | | |
| Beginning of year | 302 | - | 302 |
| End of year | <u>\$ 504</u> | <u>\$ -</u> | <u>\$ 504</u> |

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NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

Prewett Community Park

This fund accounts for the construction of the Prewett Community Center. The City is reimbursed for expenses by the Antioch Area Public Facilities Financing Agency through mello roos bond proceeds.

Special Assessment Districts

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

Hillcrest Bridge District

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

Residential Development Allocation

This fund accounts for contributions by developers for various projects as determined by the City Council.

Development Impact Fee

This fund accounts for Development Impact Fees established pursuant to Ordinance 2079-C-S in order to defray the costs of certain public facilities required to serve new development within the City.

City of Antioch
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2018

| | Prewett Community Park | Special Assessment Districts | | Hillcrest Bridge District |
|---|------------------------------|------------------------------|-------------------|---------------------------------|
| | | Hillcrest District #26 | Lone Diamond | |
| ASSETS | | | | |
| Cash and investments | \$ 129,305 | \$ 367,500 | \$ 104,755 | \$ 139,336 |
| Accounts receivable, net | 10,114 | - | - | - |
| Total assets | \$ 139,419 | \$ 367,500 | \$ 104,755 | \$ 139,336 |
| LIABILITIES | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 9,438 | \$ - | \$ - | \$ - |
| Deposits | 111,157 | - | - | - |
| Total liabilities | 120,595 | - | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable AAPFFA receipts | 3,195 | - | - | - |
| Total deferred inflows of resources | 3,195 | - | - | - |
| FUND BALANCES | | | | |
| Fund Balances: | | | | |
| Restricted | - | - | - | - |
| Assigned for: | | | | |
| Capital Projects | 15,629 | - | - | 139,336 |
| Community Benefit Programs | - | - | - | - |
| AD 26 | - | 367,500 | - | - |
| AD 27 | - | - | 104,755 | - |
| Total fund balances | 15,629 | 367,500 | 104,755 | 139,336 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 139,419 | \$ 367,500 | \$ 104,755 | \$ 139,336 |

| Residential Development Allocation | Development Impact Fee | Total |
|--|------------------------------|---------------------|
| \$ 380,690 | \$ 577,225 | \$ 1,698,811 |
| - | - | 10,114 |
| <u>\$ 380,690</u> | <u>\$ 577,225</u> | <u>\$ 1,708,925</u> |
| \$ - | \$ - | \$ 9,438 |
| - | - | 111,157 |
| - | - | 120,595 |
| - | - | 3,195 |
| - | - | 3,195 |
| - | 577,225 | 577,225 |
| - | - | 154,965 |
| 380,690 | - | 380,690 |
| - | - | 367,500 |
| - | - | 104,755 |
| <u>380,690</u> | <u>577,225</u> | <u>1,585,135</u> |
| <u>\$ 380,690</u> | <u>\$ 577,225</u> | <u>\$ 1,708,925</u> |

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Capital Project Funds

For the Fiscal Year Ended June 30, 2018

| | Prewett Community Park | Special Assessment Districts | | Hillcrest Bridge District |
|---|------------------------------|------------------------------|-----------------|---------------------------------|
| | | Hillcrest District #26 | Lone Diamond | |
| REVENUES: | | | | |
| Investment income and rentals | \$ 508 | \$ 1,721 | \$ 3,197 | \$ 628 |
| Revenue from other agencies | 14,782 | - | - | - |
| Current service charges | - | - | 7 | 229 |
| Total revenues | 15,290 | 1,721 | 3,204 | 857 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 240 | 8,274 | 6,067 | 299 |
| Community development | - | - | - | - |
| Capital outlay | 17,977 | - | - | - |
| Total expenditures | 18,217 | 8,274 | 6,067 | 299 |
| REVENUES OVER (UNDER) EXPENDITURES | (2,927) | (6,553) | (2,863) | 558 |
| OTHER FINANCING (USES): | | | | |
| Transfers (out) | - | - | (379,000) | - |
| Total other financing uses | - | - | (379,000) | - |
| Net change in fund balances | (2,927) | (6,553) | (381,863) | 558 |
| FUND BALANCES: | | | | |
| Beginning of year | 18,556 | 374,053 | 486,618 | 138,778 |
| End of year | \$ 15,629 | \$ 367,500 | \$ 104,755 | \$ 139,336 |

| Residential Development Allocation | Development Impact Fee | Total |
|--|------------------------------|--------------|
| \$ 1,942 | \$ 1,535 | \$ 9,531 |
| - | - | 14,782 |
| - | 179,845 | 180,081 |
| 1,942 | 181,380 | 204,394 |
| - | 970 | 15,850 |
| 33,640 | - | 33,640 |
| - | - | 17,977 |
| 33,640 | 970 | 67,467 |
| (31,698) | 180,410 | 136,927 |
| - | - | (379,000) |
| - | - | (379,000) |
| (31,698) | 180,410 | (242,073) |
| 412,388 | 396,815 | 1,827,208 |
| \$ 380,690 | \$ 577,225 | \$ 1,585,135 |

City of Antioch
Budgetary Comparison Schedule
Prewett Community Park Capital Projects Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|--------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 125 | \$ 125 | \$ 508 | \$ 383 |
| Revenue from other agencies | - | - | 14,782 | 14,782 |
| Total revenues | 125 | 125 | 15,290 | 15,165 |
| EXPENDITURES: | | | | |
| Public works | - | - | 240 | (240) |
| Capital outlay | - | 27,204 | 17,977 | 9,227 |
| Total expenditures | - | 27,204 | 18,217 | 8,987 |
| REVENUES OVER (UNDER) EXPENDITURES | 125 | (27,079) | (2,927) | 24,152 |
| Net change in fund balances | \$ 125 | \$ (27,079) | (2,927) | \$ 24,152 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 18,556 | |
| End of year | | | <u>\$ 15,629</u> | |

City of Antioch
Budgetary Comparison Schedule
Hillcrest District #26 Capital Projects Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 800 | \$ 800 | \$ 1,721 | \$ 921 |
| Total revenues | <u>800</u> | <u>800</u> | <u>1,721</u> | <u>921</u> |
| EXPENDITURES: | | | | |
| Public works | 1,609 | 1,609 | 8,274 | (6,665) |
| Capital outlay | 210,000 | 229,535 | - | 229,535 |
| Total expenditures | <u>211,609</u> | <u>231,144</u> | <u>8,274</u> | <u>222,870</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>(210,809)</u> | <u>(230,344)</u> | <u>(6,553)</u> | <u>223,791</u> |
| Net change in fund balances | <u>\$ (210,809)</u> | <u>\$ (230,344)</u> | <u>(6,553)</u> | <u>\$ 223,791</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | 374,053 | |
| End of year | | | <u>\$ 367,500</u> | |

City of Antioch
Budgetary Comparison Schedule
Lone Diamond Capital Projects Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 500 | \$ 500 | \$ 3,197 | \$ 2,697 |
| Current service charges | - | - | 7 | 7 |
| Total revenues | 500 | 500 | 3,204 | 2,704 |
| EXPENDITURES: | | | | |
| Public works | 7,603 | 7,603 | 6,067 | 1,536 |
| Total expenditures | 7,603 | 7,603 | 6,067 | 1,536 |
| REVENUES OVER (UNDER) EXPENDITURES | (7,103) | (7,103) | (2,863) | 4,240 |
| OTHER FINANCING USES: | | | | |
| Transfers (out) | 250,000 | 379,000 | (379,000) | 758,000 |
| Total other financing uses | 250,000 | 379,000 | (379,000) | 758,000 |
| Net change in fund balances | \$ 242,897 | \$ 371,897 | (381,863) | \$ 762,240 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 486,618 | |
| End of year | | | \$ 104,755 | |

City of Antioch
Budgetary Comparison Schedule
Hillcrest Bridge District Capital Projects Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 650 | \$ 650 | \$ 628 | \$ (22) |
| Current service charges | - | - | 229 | 229 |
| Total revenues | 650 | 650 | 857 | 207 |
| EXPENDITURES: | | | | |
| Public works | 333 | 333 | 299 | 34 |
| Total expenditures | 333 | 333 | 299 | 34 |
| REVENUES OVER (UNDER) EXPENDITURES | 317 | 317 | 558 | 241 |
| Net change in fund balances | \$ 317 | \$ 317 | 558 | \$ 241 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 138,778 | |
| End of year | | | \$ 139,336 | |

City of Antioch
Budgetary Comparison Schedule
Residential Development Allocation Capital Projects Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ - | \$ - | \$ 1,942 | \$ 1,942 |
| Total revenues | - | - | 1,942 | 1,942 |
| EXPENDITURES: | | | | |
| Community development | - | 413,052 | 33,640 | 379,412 |
| Total expenditures | - | 413,052 | 33,640 | 379,412 |
| REVENUES OVER (UNDER) EXPENDITURES | - | (413,052) | (31,698) | 381,354 |
| Net change in fund balances | \$ - | \$ (413,052) | (31,698) | \$ 381,354 |
| FUND BALANCES: | | | | |
| Beginning of year | | | 412,388 | |
| End of year | | | \$ 380,690 | |

City of Antioch
Budgetary Comparison Schedule
Development Impact Fee Fund
For the Fiscal Year Ended June 30, 2018

| | Original Budget | Final Budget | Actual Amount | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------|-------------------|---|
| REVENUES: | | | | |
| Investment income and rentals | \$ 5,000 | \$ 5,000 | \$ 1,535 | \$ (3,465) |
| Current service charges | 258,950 | 258,950 | 179,845 | (79,105) |
| Total revenues | <u>263,950</u> | <u>263,950</u> | <u>181,380</u> | <u>(82,570)</u> |
| EXPENDITURES: | | | | |
| Public Works | <u>1,000</u> | <u>1,000</u> | <u>970</u> | <u>30</u> |
| Total expenditures | <u>1,000</u> | <u>1,000</u> | <u>970</u> | <u>30</u> |
| REVENUES OVER (UNDER) EXPENDITURES | <u>262,950</u> | <u>262,950</u> | <u>180,410</u> | <u>(82,540)</u> |
| Net change in fund balances | <u>\$ 262,950</u> | <u>\$ 262,950</u> | <u>180,410</u> | <u>\$ (82,540)</u> |
| FUND BALANCES: | | | | |
| Beginning of year | | | <u>396,815</u> | |
| End of year | | | <u>\$ 577,225</u> | |

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Vehicle Repair and Replacement

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

Office Equipment Replacement

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

Loss Control Fund

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

City of Antioch
Combining Statement of Net Position
Internal Services Funds
June 30, 2018

| | Vehicle Repair & Replacement | Office Equipment Replacement | Loss Control | Total |
|---|------------------------------------|------------------------------------|-----------------|--------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and investments | \$ 4,358,389 | \$ 2,443,927 | \$ 41,549 | \$ 6,843,865 |
| Accounts receivable, net | 231 | 4,221 | - | 4,452 |
| Materials, parts and supplies | 179,383 | - | - | 179,383 |
| Prepaid items | - | 103,816 | - | 103,816 |
| Total current assets | 4,538,003 | 2,551,964 | 41,549 | 7,131,516 |
| Noncurrent assets: | | | | |
| Capital assets: | | | | |
| Vehicles and equipment | 8,462,775 | 2,886,305 | - | 11,349,080 |
| Improvements Other than buildings | 187,940 | 79,534 | - | 267,474 |
| Less accumulated depreciation | (7,130,736) | (2,527,795) | - | (9,658,531) |
| Net capital assets | 1,519,979 | 438,044 | - | 1,958,023 |
| Total assets | 6,057,982 | 2,990,008 | 41,549 | 9,089,539 |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | 54,043 | 19,855 | 1 | 73,899 |
| Accrued payroll | 6,931 | 14,271 | - | 21,202 |
| Current portion of compensated absences | 8,584 | 10,474 | - | 19,058 |
| Total current liabilities | 69,558 | 44,600 | 1 | 114,159 |
| Long-term liabilities: | | | | |
| Compensated absences | 77,254 | 94,264 | - | 171,518 |
| Total long-term liabilities | 77,254 | 94,264 | - | 171,518 |
| Total liabilities | 146,812 | 138,864 | 1 | 285,677 |
| NET POSITION | | | | |
| Net investment in capital assets | 1,519,979 | 438,044 | - | 1,958,023 |
| Unrestricted | 4,391,191 | 2,413,100 | 41,548 | 6,845,839 |
| Total net position | \$ 5,911,170 | \$ 2,851,144 | \$ 41,548 | \$ 8,803,862 |

City of Antioch
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Services Funds
For the Fiscal Year Ended June 30, 2018

| | Vehicle Repair & Replacement | Office Equipment Replacement | Loss Control | Total |
|---|------------------------------------|------------------------------------|------------------|------------------|
| OPERATING REVENUES: | | | | |
| Charges for services | \$ 2,068,200 | \$ 1,694,032 | \$ 1,652,179 | \$ 5,414,411 |
| Other revenue | 815,645 | 439,617 | 5,108 | 1,260,370 |
| Total operating revenues | 2,883,845 | 2,133,649 | 1,657,287 | 6,674,781 |
| OPERATING EXPENSES: | | | | |
| Wages and benefits | 530,461 | 1,073,819 | - | 1,604,280 |
| Contractual services | 224,097 | 707,343 | 1,865,293 | 2,796,733 |
| Tools and supplies | 492,045 | 54,339 | 2,919 | 549,303 |
| Depreciation | 305,464 | 59,441 | - | 364,905 |
| Repairs and maintenance | 334,996 | 37,065 | - | 372,061 |
| Total operating expenses | 1,887,063 | 1,932,007 | 1,868,212 | 5,687,282 |
| OPERATING INCOME (LOSS) | 996,782 | 201,642 | (210,925) | 987,499 |
| NONOPERATING REVENUES (EXPENSES): | | | | |
| Gain (loss) on sale of property | 50,260 | - | - | 50,260 |
| Investment income | 8,641 | 4,802 | 988 | 14,431 |
| Total nonoperating revenues | 58,901 | 4,802 | 988 | 64,691 |
| INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS | | | | |
| | 1,055,683 | 206,444 | (209,937) | 1,052,190 |
| Capital contribution - City | 14,712 | - | - | 14,712 |
| Transfers in | - | 318,146 | - | 318,146 |
| Net income (loss) | 1,070,395 | 524,590 | (209,937) | 1,385,048 |
| NET POSITION: | | | | |
| Beginning of year | 4,840,775 | 2,326,554 | 251,485 | 7,418,814 |
| End of year | \$ 5,911,170 | \$ 2,851,144 | \$ 41,548 | \$ 8,803,862 |

City of Antioch
Combining Statement of Cash Flows
Internal Services Funds
For the Fiscal Year Ended June 30, 2018

| | Vehicle Repair & Replacement | Office Equipment Replacement | Loss Control | Total |
|--|------------------------------------|------------------------------------|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| Cash receipt from other funds | \$ 2,886,735 | \$ 2,134,501 | \$ 1,657,287 | \$ 6,678,523 |
| Cash payment to suppliers for goods and services | (1,053,827) | (894,559) | (1,868,218) | (3,816,604) |
| Cash payment to employees for services | (520,911) | (1,066,963) | - | (1,587,874) |
| Net cash provided by (used in) operating activities | 1,311,997 | 172,979 | (210,931) | 1,274,045 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | |
| Transfers in | - | 318,146 | - | 318,146 |
| Net cash provided by (used in) noncapital financing activities | - | 318,146 | - | 318,146 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | | | |
| Capital asset additions | (27,347) | - | - | (27,347) |
| Proceeds from sale of capital assets | 50,260 | - | - | 50,260 |
| Net cash provided by (used in) capital and related financing activities | 22,913 | - | - | 22,913 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| Interest received (paid) | 8,641 | 4,802 | 988 | 14,431 |
| Net cash provided by (used in) investing activities | 8,641 | 4,802 | 988 | 14,431 |
| Net change in cash and cash equivalents | 1,343,551 | 495,927 | (209,943) | 1,629,535 |
| Cash and cash equivalents, beginning of year | 3,014,838 | 1,948,000 | 251,492 | 5,214,330 |
| Cash and cash equivalents, end of year | <u>\$ 4,358,389</u> | <u>\$ 2,443,927</u> | <u>\$ 41,549</u> | <u>\$ 6,843,865</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | \$ 996,782 | \$ 201,642 | \$ (210,925) | \$ 987,499 |
| Adjustments to reconcile operating income (loss) to cash flows from operating activities: | | | | |
| Depreciation | 305,464 | 59,441 | - | 364,905 |
| Decrease (increase) in: | | | | |
| Accounts receivable | 2,890 | 852 | - | 3,742 |
| Materials, parts, and supplies | 12,356 | - | - | 12,356 |
| Prepaid items | 28 | (80,352) | - | (80,324) |
| Increase (decrease) in: | | | | |
| Accounts payable | (15,073) | (15,460) | (6) | (30,539) |
| Accrued payroll | 1,375 | 3,811 | - | 5,186 |
| Accrued compensated absences | 8,175 | 3,045 | - | 11,220 |
| Net cash provided by (used in) operating activities | \$ 1,311,997 | \$ 172,979 | \$ (210,931) | \$ 1,274,045 |

AGENCY FUNDS

Agency Funds account for assets held by a governmental unit in the capacity of agent for individuals, governmental entities, and nonpublic organizations.

Employee Benefits

This fund serves as a clearing account for certain employee benefits. Funds come from payroll expenditures and are disbursed to the different employee benefit providers.

Storm Drain Districts D55 and D56

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

Refundable Cash Bond

The Engineering Department requires developers to post a bond for certain projects. This fund serves as a holding account for the bonds issued and deposited in a noninterest bearing checking account.

Fire Protection

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only.

East County Water Management Association

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The City's Finance Director uses this fund to record collections and disbursements of funds as authorized by the Association.

City of Antioch
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2018

| | Balance June 30, 2017 | Additions | Deductions | Balance June 30, 2018 |
|--|--------------------------|---------------------|-----------------------|--------------------------|
| Employee Benefits | | | | |
| Assets: | | | | |
| Cash and investments | \$ 1,195,721 | \$ 1,135,259 | \$ (1,128,792) | \$ 1,202,188 |
| Total assets | <u>\$ 1,195,721</u> | <u>\$ 1,135,259</u> | <u>\$ (1,128,792)</u> | <u>\$ 1,202,188</u> |
| Liabilities: | | | | |
| Accounts payable | \$ 1,122,158 | \$ 1,135,259 | \$ (1,122,158) | \$ 1,135,259 |
| Due to others | 73,563 | | (6,634) | 66,929 |
| Total Liabilities | <u>\$ 1,195,721</u> | <u>\$ 1,135,259</u> | <u>\$ (1,128,792)</u> | <u>\$ 1,202,188</u> |
| Storm Drain Districts D55 & D56 | | | | |
| Assets: | | | | |
| Cash and investments | \$ 3,356 | \$ 502,167 | \$ (228) | \$ 505,295 |
| Liabilities: | | | | |
| Accounts payable | <u>\$ 3,356</u> | <u>\$ 502,167</u> | <u>\$ (228)</u> | <u>\$ 505,295</u> |
| Refundable Cash Bond | | | | |
| Assets: | | | | |
| Cash and investments | \$ 464,045 | \$ 81,045 | \$ (97,045) | \$ 448,045 |
| Liabilities: | | | | |
| Accounts payable | 30,300 | 10,300 | (30,300) | \$ 10,300 |
| Due to others | 433,745 | 81,045 | (77,045) | 437,745 |
| Total Liabilities | <u>\$ 464,045</u> | <u>\$ 91,345</u> | <u>\$ (107,345)</u> | <u>\$ 448,045</u> |
| Fire Protection | | | | |
| Assets: | | | | |
| Cash and investments | \$ 231,386 | \$ 44,654 | \$ (2,237) | \$ 273,803 |
| | <u>\$ 231,386</u> | <u>\$ 44,654</u> | <u>\$ (2,237)</u> | <u>\$ 273,803</u> |
| Liabilities: | | | | |
| Due to others | \$ 231,386 | \$ 44,654 | \$ (2,237) | \$ 273,803 |
| Total liabilities | <u>\$ 231,386</u> | <u>\$ 44,654</u> | <u>\$ (2,237)</u> | <u>\$ 273,803</u> |
| ECWMA | | | | |
| Assets: | | | | |
| Cash and investments | \$ 15,899 | \$ 4,299 | \$ (765) | \$ 19,433 |
| Liabilities: | | | | |
| Due to others | <u>\$ 15,899</u> | <u>\$ 4,299</u> | <u>\$ (765)</u> | <u>\$ 19,433</u> |
| Total - All Agency Funds | | | | |
| Assets: | | | | |
| Cash and investments | \$ 1,910,407 | \$ 1,767,424 | \$ (1,229,067) | \$ 2,448,764 |
| Total assets | <u>\$ 1,910,407</u> | <u>\$ 1,767,424</u> | <u>\$ (1,229,067)</u> | <u>\$ 2,448,764</u> |
| Liabilities: | | | | |
| Accounts payable | \$ 1,155,814 | \$ 1,647,726 | \$ (1,152,686) | \$ 1,650,854 |
| Due to others | 754,593 | 129,998 | (86,681) | 797,910 |
| Total liabilities | <u>\$ 1,910,407</u> | <u>\$ 1,777,724</u> | <u>\$ (1,239,367)</u> | <u>\$ 2,448,764</u> |

STATISTICAL SECTION

| Contents | Page |
|---|------|
| <i>Financial Trends</i> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. | 182 |
| <i>Revenue Capacity</i> These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue. | 187 |
| <i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future. | 192 |
| <i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. | 197 |
| <i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs. | 199 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

CITY OF ANTIOCH
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 279,610 | \$ 292,426 | \$ 295,764 | \$ 302,099 | \$ 325,151 | \$ 329,692 | \$ 326,664 | \$ 323,132 | \$ 312,206 | \$ 307,094 |
| Restricted | 46,710 | 44,812 | 48,611 | 43,431 | 43,227 | 41,108 | 38,858 | 37,657 | 39,323 | 44,729 |
| Unrestricted | <u>22,500</u> | <u>19,453</u> | <u>14,010</u> | <u>21,104</u> | <u>16,543</u> | <u>15,064</u> | <u>(49,846)</u> (1) | <u>(40,948)</u> | <u>(34,184)</u> | <u>(75,016)</u> (2) |
| Total governmental activities net position | <u>\$ 348,820</u> | <u>\$ 356,691</u> | <u>\$ 358,385</u> | <u>\$ 366,634</u> | <u>\$ 384,921</u> | <u>\$ 385,864</u> | <u>\$ 315,676</u> | <u>\$ 319,841</u> | <u>\$ 317,345</u> | <u>\$ 276,807</u> |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 150,985 | \$ 149,207 | \$ 150,008 | \$ 149,127 | \$ 148,026 | \$ 148,514 | \$ 148,726 | \$ 148,729 | \$ 149,447 | \$ 148,450 |
| Restricted | 2,456 | 1,673 | 1,476 | 1,554 | 1,432 | - | - | - | - | - |
| Unrestricted | <u>21,979</u> | <u>25,411</u> | <u>31,856</u> | <u>33,195</u> | <u>38,130</u> | <u>41,634</u> | <u>26,144</u> | <u>31,387</u> | <u>36,587</u> | <u>40,303</u> |
| Total business-type activities net position | <u>\$ 175,420</u> | <u>\$ 176,291</u> | <u>\$ 183,340</u> | <u>\$ 183,876</u> | <u>\$ 187,588</u> | <u>\$ 190,148</u> | <u>\$ 174,870</u> | <u>\$ 180,116</u> | <u>\$ 186,034</u> | <u>\$ 188,753</u> |
| Primary government | | | | | | | | | | |
| Net investment in capital assets | \$ 430,595 | \$ 441,633 | \$ 445,772 | \$ 451,226 | \$ 473,177 | \$ 478,206 | \$ 475,390 | \$ 471,861 | \$ 461,653 | \$ 455,544 |
| Restricted | 49,166 | 46,485 | 50,087 | 44,985 | 44,659 | 41,108 | 38,858 | 37,657 | 39,323 | 44,729 |
| Unrestricted | <u>44,479</u> | <u>44,864</u> | <u>45,866</u> | <u>54,299</u> | <u>54,673</u> | <u>56,698</u> | <u>(23,702)</u> (1) | <u>(9,561)</u> | <u>2,403</u> | <u>(34,713)</u> (2) |
| Total primary government net position | <u>\$ 524,240</u> | <u>\$ 532,982</u> | <u>\$ 541,725</u> | <u>\$ 550,510</u> | <u>\$ 572,509</u> | <u>\$ 576,012</u> | <u>\$ 490,546</u> | <u>\$ 499,957</u> | <u>\$ 503,379</u> | <u>\$ 465,560</u> |

(1) Significant decrease in net position from fiscal year 2014 due to implementation of GASB Statement No. 68 requiring recognition of net pension liability.

(2) Significant decrease in net position from fiscal year 2017 due to implementation of GASB Statement No. 75 requiring recognition of net OPEB liability.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 9,338 | \$ 7,379 | \$ 6,640 | \$ 6,736 | \$ 5,937 | \$ 8,802 | \$ 6,912 | \$ 8,932 | \$ 3,414 | \$ 5,162 |
| Public works | 19,452 | 13,305 | 16,147 | 13,671 | 17,438 | 15,359 | 19,043 | 17,564 | 18,855 | 17,670 |
| Public safety | 30,296 | 28,228 | 26,376 | 25,637 | 27,303 | 26,453 | 30,900 | 31,563 | 40,084 | 42,697 |
| Parks and recreation | 4,497 | 4,397 | 4,203 | 4,134 | 3,964 | 3,827 | 4,185 | 4,264 | 5,295 | 5,298 |
| Community development | 8,683 | 8,052 | 7,013 | 3,204 | 2,121 | 2,571 | 3,657 | 2,942 | 4,273 | 6,422 |
| Interest on long-term liabilities | 2,195 | 2,206 | 2,316 | 1,865 | 422 | 397 | 427 | 262 | 198 | 198 |
| Total governmental activities | <u>74,461</u> | <u>63,567</u> | <u>62,695</u> | <u>55,247</u> | <u>57,185</u> | <u>57,409</u> | <u>65,124</u> | <u>65,527</u> | <u>72,119</u> | <u>77,447</u> |
| Business-type activities | | | | | | | | | | |
| Water | 22,900 | 20,371 | 18,948 | 25,244 | 23,123 | 25,751 | 23,308 | 22,334 | 24,458 | 28,642 |
| Sewer | 2,973 | 3,464 | 3,118 | 3,112 | 4,007 | 4,668 | 5,439 | 5,528 | 5,863 | 6,898 |
| Marina | 1,175 | 1,012 | 1,005 | 1,050 | 1,129 | 1,076 | 1,016 | 1,108 | 1,026 | 1,159 |
| Prewett Water Park | 2,299 | 2,084 | 1,740 | 1,762 | 1,878 | 1,920 | 1,983 | 2,024 | 2,167 | 2,177 |
| Total business-type activities | <u>29,347</u> | <u>26,931</u> | <u>24,811</u> | <u>31,168</u> | <u>30,137</u> | <u>33,415</u> | <u>31,746</u> | <u>30,994</u> | <u>33,514</u> | <u>38,876</u> |
| Total primary government expenses | <u>\$ 103,808</u> | <u>\$ 90,498</u> | <u>\$ 87,506</u> | <u>\$ 86,415</u> | <u>\$ 87,322</u> | <u>\$ 90,824</u> | <u>\$ 96,870</u> | <u>\$ 96,521</u> | <u>\$ 105,633</u> | <u>\$ 116,323</u> |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 2,850 | \$ 2,536 | \$ 1,360 | \$ 1,474 | \$ 1,642 | \$ 1,824 | \$ 3,752 | \$ 2,098 | \$ 312 | \$ 560 |
| Public works | 1,572 | 2,895 | 3,369 | 2,429 | 1,745 | 3,152 | 1,666 | 1,573 | 4,339 | 4,320 |
| Public safety | 1,621 | 1,678 | 1,270 | 1,254 | 1,303 | 1,401 | 1,407 | 1,482 | 1,312 | 783 |
| Community development | 2,755 | 1,262 | 1,147 | 2,018 | 3,174 | 1,479 | 2,809 | 2,812 | 2,065 | 2,903 |
| Other activities | 637 | 646 | 560 | 701 | 700 | 789 | 872 | 816 | 721 | 1,104 |
| Operating grants and contributions | 6,136 | 5,971 | 9,846 | 9,802 | 8,742 | 5,879 | 8,880 | 5,515 | 4,801 | 8,194 |
| Capital grants and contributions | 8,789 | 17,425 | 8,568 | 1,896 | 2,308 | 8,118 | 1,836 | 2,324 | 2,233 | 1,473 |
| Total governmental activities program revenues | <u>24,360</u> | <u>32,413</u> | <u>26,120</u> | <u>19,574</u> | <u>19,614</u> | <u>22,642</u> | <u>21,222</u> | <u>16,620</u> | <u>15,783</u> | <u>19,337</u> |
| Business-type activities: | | | | | | | | | | |
| Fines, forfeitures and charges for services | | | | | | | | | | |
| Water | 20,180 | 19,293 | 21,687 | 23,395 | 25,129 | 25,907 | 24,430 | 26,192 | 29,815 | 35,683 |
| Sewer | 3,816 | 4,050 | 4,320 | 4,453 | 4,523 | 4,714 | 5,013 | 5,395 | 5,755 | 6,032 |
| Marina | 811 | 711 | 658 | 681 | 645 | 591 | 516 | 471 | 516 | 600 |
| Prewett Water Park | 955 | 927 | 1,040 | 910 | 854 | 866 | 789 | 730 | 846 | 891 |
| Capital grants and contributions: | | | | | | | | | | |
| Water | 1,214 | 918 | 1,159 | 939 | 1,328 | 1,008 | 1,235 | 831 | 391 | 412 |
| Sewer | 1,397 | 714 | 1,004 | 393 | 524 | 1,193 | 1,063 | 1,387 | 293 | 160 |
| Marina | - | - | - | - | 747 | 304 | - | 185 | - | 1,232 |
| Total business-type activities program revenues | <u>28,373</u> | <u>26,613</u> | <u>29,868</u> | <u>30,771</u> | <u>33,750</u> | <u>34,583</u> | <u>33,046</u> | <u>35,191</u> | <u>37,616</u> | <u>45,010</u> |
| Total primary government program revenues | <u>\$ 52,733</u> | <u>\$ 59,026</u> | <u>\$ 55,988</u> | <u>\$ 50,345</u> | <u>\$ 53,364</u> | <u>\$ 57,225</u> | <u>\$ 54,268</u> | <u>\$ 51,811</u> | <u>\$ 53,399</u> | <u>\$ 64,347</u> |
| Net (expense)/revenue | | | | | | | | | | |
| Governmental activities | \$ (50,101) | \$ (31,154) | \$ (36,575) | \$ (35,673) | \$ (37,571) | \$ (34,767) | \$ (43,902) | \$ (48,907) | \$ (56,336) | \$ (58,110) |
| Business-type activities | (974) | (318) | 5,057 | (397) | 3,613 | 1,168 | 1,300 | 4,197 | 4,102 | 6,134 |
| Total primary government net expense | <u>\$ (51,075)</u> | <u>\$ (31,472)</u> | <u>\$ (31,518)</u> | <u>\$ (36,070)</u> | <u>\$ (33,958)</u> | <u>\$ (33,599)</u> | <u>\$ (42,602)</u> | <u>\$ (44,710)</u> | <u>\$ (52,234)</u> | <u>\$ (51,976)</u> |

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands) - Continued

| | Fiscal Year | | | | | | | | | |
|---|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| General Revenues and Other Changes | | | | | | | | | | |
| In Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property taxes | \$ 25,121 | \$ 21,012 | \$ 19,781 | \$ 15,612 | \$ 11,676 | \$ 12,625 | \$ 15,129 | \$ 16,796 | \$ 18,631 | \$ 19,452 |
| Transient lodging tax | 242 | 113 | 80 | 120 | 116 | 136 | 150 | 158 | 178 | 209 |
| Franchise | 3,466 | 4,172 | 3,901 | 4,166 | 4,042 | 4,188 | 4,406 | 4,616 | 4,767 | 5,226 |
| Business license fees based on gross receipts | 1,024 | 1,084 | 1,010 | 1,048 | 1,165 | 1,172 | 1,964 | 3,121 | 3,916 | 4,428 |
| Property transfer taxes | 432 | 344 | 255 | 283 | 313 | 363 | 382 | 461 | 443 | 521 |
| Sales and use tax | 9,909 | 9,476 | 9,340 | 10,476 | 11,074 | 12,532 | 17,597 | 19,925 | 20,000 | 20,155 |
| Motor vehicle in lieu | 344 | 297 | 467 | 51 | 53 | 45 | 43 | 45 | 51 | 60 |
| Park in lieu | 388 | 49 | 45 | 215 | 443 | 338 | 120 | 50 | 142 | 256 |
| Investment income not restricted | 2,042 | 595 | 454 | 355 | 177 | 305 | 278 | 582 | 1,421 | 854 |
| Other | 3,900 | 1,881 | 2,867 | 2,765 | 3,761 | 3,956 | 3,455 | 6,168 | 4,578 | 3,449 |
| Special item - Contribution from Successor Agy | - | - | - | 638 | - | - | - | 1,467 | 1,000 | - |
| Extraordinary items - Redevelopment Dissolution | - | - | - | 7,719 | - | - | - | - | - | - |
| Transfers | (965) | 3 | 69 | 473 | 183 | 191 | 798 | (317) | (1,288) | (55) |
| Total government activities | <u>45,903</u> | <u>39,026</u> | <u>38,269</u> | <u>43,921</u> | <u>33,003</u> | <u>35,851</u> | <u>44,322</u> | <u>53,072</u> | <u>53,839</u> | <u>54,555</u> |
| Business-type activities: | | | | | | | | | | |
| Investment income not restricted | 825 | 360 | 349 | 315 | 204 | 392 | 334 | 630 | 183 | 244 |
| Other | 1,214 | 831 | 1,711 | 1,091 | 78 | 1,190 | 117 | 102 | 346 | 31 |
| Transfers | 965 | (3) | (69) | (473) | (183) | (191) | (798) | 317 | 1,288 | 55 |
| Total business type activities | <u>3,004</u> | <u>1,188</u> | <u>1,991</u> | <u>933</u> | <u>99</u> | <u>1,391</u> | <u>(347)</u> | <u>1,049</u> | <u>1,817</u> | <u>330</u> |
| Total primary government | <u>\$ 48,907</u> | <u>\$ 40,214</u> | <u>\$ 40,260</u> | <u>\$ 44,854</u> | <u>\$ 33,102</u> | <u>\$ 37,242</u> | <u>\$ 43,975</u> | <u>\$ 54,121</u> | <u>\$ 55,656</u> | <u>\$ 54,885</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ (4,198) | \$ 7,872 | \$ 1,694 | \$ 8,248 | \$ (4,568) | \$ 1,084 | \$ 420 | \$ 4,165 | \$ (2,497) | \$ (3,555) |
| Business-type activities | 2,030 | 870 | 7,048 | 536 | 3,712 | 2,559 | 953 | 5,246 | 5,919 | 6,464 |
| Total primary government | <u>\$ (2,168)</u> | <u>\$ 8,742</u> | <u>\$ 8,742</u> | <u>\$ 8,784</u> | <u>\$ (856)</u> | <u>\$ 3,643</u> | <u>\$ 1,373</u> | <u>\$ 9,411</u> | <u>\$ 3,422</u> | <u>\$ 2,909</u> |

Source: City of Antioch Financial Report

CITY OF ANTIOCH
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| General Fund | | | | | | | | | | |
| Reserved | \$ 894 | \$ 259 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | 4,392 | 5,488 | - | - | - | - | - | - | - | - |
| Nonspendable | - | - | 34 | 60 | 91 | 206 | 38 | 224 | 220 | 116 |
| Committed | - | - | 102 | 94 | 602 | 1,497 | 4,524 | 4,946 | 3,546 | 20,854 |
| Assigned | - | - | 92 | 298 | 277 | 126 | 1,086 | 144 | 1,270 | 2,189 |
| Unassigned | - | - | 6,557 | 8,037 | 9,140 | 9,006 | 11,531 | 17,590 | 25,979 | 11,428 |
| Total general fund | <u>\$ 5,286</u> | <u>\$ 5,747</u> | <u>\$ 6,785</u> | <u>\$ 8,489</u> | <u>\$ 10,110</u> | <u>\$ 10,835</u> | <u>\$ 17,179</u> | <u>\$ 22,904</u> | <u>\$ 31,015</u> | <u>\$ 34,587</u> |
| All other governmental funds | | | | | | | | | | |
| Reserved | \$ 15,430 | \$ 13,428 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 18,253 | 20,496 | - | - | - | - | - | - | - | - |
| Capital projects funds | 3,767 | 2,034 | - | - | - | - | - | - | - | - |
| Nonspendable | - | - | 3,562 | 35 | 363 | 142 | 134 | 132 | 149 | 106 |
| Restricted | - | - | 21,494 | 23,294 | 22,447 | 20,807 | 38,440 | 37,332 | 37,602 | 41,822 |
| Committed | - | - | 5,566 | 6,017 | 3,446 | 2,869 | 3,275 | 3,715 | 3,630 | 3,713 |
| Assigned | - | - | 4,675 | 4,636 | 3,521 | 2,296 | 2,432 | 2,925 | 3,259 | 1,062 |
| Unassigned | - | - | (2,412) | - | - | (4) | (102) | (184) | - | (116) |
| Total all other governmental funds | <u>\$ 37,450</u> | <u>\$ 35,958</u> | <u>\$ 32,885</u> | <u>\$ 33,982</u> | <u>\$ 29,777</u> | <u>\$ 26,110</u> | <u>\$ 44,179</u> | <u>\$ 43,920</u> | <u>\$ 44,640</u> | <u>\$ 46,587</u> |

Note: Fiscal years 2007 through 2010 are pre-implementation of GASB 54. Fiscal year 2011 represents new fund balance classifications post implementation of GASB 54.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|---|-------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Revenues | | | | | | | | | | |
| Taxes | \$ 42,165 | \$ 37,744 | \$ 37,384 | \$ 34,424 | \$ 30,792 | \$ 34,300 | \$ 42,635 | \$ 47,415 | \$ 49,569 | \$ 53,481 |
| Licenses and permits | 735 | 857 | 798 | 1,096 | 1,655 | 1,303 | 1,178 | 1,149 | 1,243 | 1,356 |
| Fines and penalties | 362 | 306 | 189 | 154 | 142 | 146 | 134 | 191 | 272 | 290 |
| Investment income and rentals | 2,491 | 1,380 | 1,064 | 1,065 | 1,437 | 1,520 | 1,485 | 1,762 | 1,404 | 1,121 |
| Revenue from other agencies | 10,667 | 20,602 | 14,699 | 8,470 | 9,952 | 10,244 | 5,598 | 4,690 | 3,345 | 5,603 |
| Current service charges | 11,106 | 9,418 | 8,391 | 8,323 | 8,112 | 10,335 | 11,011 | 11,518 | 5,748 | 6,356 |
| Special assessment revenue | 2,731 | 2,793 | 2,775 | 2,879 | 2,850 | 2,904 | 2,985 | 2,994 | 2,978 | 3,100 |
| Contribution from Successor Agency Trust | - | - | - | 638 | - | - | - | - | - | - |
| Other | 3,852 | 1,161 | 2,253 | 2,315 | 1,238 | 1,754 | 2,368 | 3,472 | 3,301 | 1,994 |
| Total Revenues | 74,109 | 74,261 | 67,553 | 59,364 | 56,178 | 62,506 | 67,394 | 73,191 | 67,860 | 73,301 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 8,976 | 6,971 | 6,073 | 5,702 | 5,331 | 6,357 | 6,109 | 8,623 | 2,079 | 4,315 |
| Public works | 12,888 | 7,159 | 8,587 | 6,652 | 7,803 | 8,450 | 11,128 | 10,593 | 10,186 | 8,740 |
| Public safety | 31,202 | 29,340 | 26,928 | 26,065 | 26,959 | 28,786 | 31,826 | 34,989 | 36,947 | 38,727 |
| Parks and recreation | 4,023 | 3,776 | 3,594 | 3,641 | 3,209 | 3,331 | 3,491 | 3,711 | 4,001 | 3,905 |
| Community development | 11,308 | 9,685 | 8,856 | 3,968 | 3,094 | 3,005 | 4,527 | 3,778 | 4,314 | 6,234 |
| Capital outlay | 8,176 | 20,331 | 13,183 | 4,614 | 10,753 | 14,562 | 4,945 | 3,627 | 1,894 | 4,609 |
| Debt service: | | | | | | | | | | |
| Principal retirement | 1,255 | 1,345 | 1,764 | 2,115 | 509 | 536 | 5,310 | 560 | 622 | 655 |
| Interest | 2,167 | 2,133 | 2,290 | 1,999 | 412 | 390 | 359 | 311 | 248 | 222 |
| Fiscal charges | 14 | 14 | 19 | 18 | 9 | 6 | 3 | 4 | 5 | 4 |
| Bond issuance costs | - | 29 | - | - | - | - | 59 | - | - | - |
| Total Expenditures | 80,009 | 80,783 | 71,294 | 54,774 | 58,079 | 65,423 | 67,757 | 66,196 | 60,296 | 67,411 |
| Excess (deficiency) of revenues over (under) expenditures | (5,900) | (6,522) | (3,741) | 4,590 | (1,901) | (2,917) | (363) | 6,995 | 7,564 | 5,890 |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 13,130 | 12,380 | 11,264 | 9,438 | 6,355 | 7,408 | 5,990 | 6,312 | 8,088 | 7,591 |
| Transfer out | (14,231) | (11,147) | (11,430) | (9,285) | (6,397) | (7,433) | (5,871) | (6,841) | (7,821) | (7,963) |
| Capital lease | - | 2,177 | 1,873 | - | - | - | - | - | - | - |
| Proceeds of bonds | - | 2,081 | - | - | - | - | 3,840 | - | - | - |
| Bond premium | - | - | - | - | - | - | 583 | - | - | - |
| Extraordinary item | - | - | - | (1,942) | - | - | - | (1,000) | 1,000 | - |
| Total other financing sources (uses) | (1,101) | 5,491 | 1,707 | (1,789) | (42) | (25) | 4,542 | (1,529) | 1,267 | (372) |
| Net change in fund balances | \$ (7,001) | \$ (1,031) | \$ (2,034) | \$ 2,801 | \$ (1,943) | \$ (2,942) | \$ 4,179 | \$ 5,466 | \$ 8,831 | \$ 5,518 |
| Debt service as a percentage of non-capital expenditures | 4.76% | 5.75% | 6.98% | 8.20% | 1.95% | 1.82% | 9.03% | 1.39% | 1.49% | 1.40% |

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

| Fiscal Year | Property Tax | Sales Tax (1) | Sales Tax Measure C (2) | Motor Vehicle In Lieu Tax (VLF) | Gax Tax | RMRA Tax (3) | Transient Lodging Tax | Franchise Taxes | Business License Tax | Property Transfer Tax | Total |
|-------------|--------------|---------------|-------------------------|---------------------------------|----------|--------------|-----------------------|-----------------|----------------------|-----------------------|-----------|
| 2009 | \$ 25,121 | \$ 9,909 | \$ - | \$ 343 | \$ 1,627 | \$ - | \$ 242 | \$ 3,466 | \$ 1,024 | \$ 432 | \$ 42,164 |
| 2010 | 21,012 | 9,476 | - | 297 | 1,660 | - | 113 | 3,757 | 1,084 | 344 | 37,743 |
| 2011 | 19,781 | 9,340 | - | 467 | 2,550 | - | 80 | 3,900 | 1,010 | 255 | 37,383 |
| 2012 | 15,612 | 10,476 | - | 51 | 2,876 | - | 120 | 3,958 | 1,048 | 283 | 34,424 |
| 2013 | 11,676 | 11,074 | - | 53 | 2,353 | - | 116 | 4,042 | 1,165 | 313 | 30,792 |
| 2014 | 12,625 | 11,587 | 899 | 45 | 3,286 | - | 136 | 4,188 | 1,171 | 363 | 34,300 |
| 2015 | 15,129 | 12,014 | 5,584 | 43 | 2,966 | - | 150 | 4,406 | 1,964 | 382 | 42,638 |
| 2016 | 16,796 | 12,573 | 6,821 | 44 | 2,246 | - | 158 | 4,616 | 3,121 | 461 | 46,836 |
| 2017 | 18,631 | 12,263 | 6,535 | 51 | 2,188 | - | 178 | 4,767 | 3,915 | 443 | 48,971 |
| 2018 | 19,452 | 12,658 | 6,869 | 60 | 2,404 | 527 | 209 | 5,226 | 4,428 | 521 | 52,354 |

(1) Sales tax is levied at 8.25% (8.5% prior to 1/1/17) on retail sales and/or consumption of personal property, 1% of the total tax rate is allocated to the City.

(2) Measure C is a half-cent sales tax on retail sales and/or consumption of personal property which became effective April 1, 2014 .

(3) RMRA enacted by SB 1 passed by California legislature. 2018 is first year of collections.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

| Fiscal Year | Total Secured Tax Roll | Unsecured Tax Roll | Less Homeowners' Exemptions | Less Other Tax Exempt Property | Total Taxable Assessed Value | Less Redevelopment Assessed Valuation | Value of Taxable Property | Amount Allocated to City (a) |
|-------------|------------------------|--------------------|-----------------------------|--------------------------------|------------------------------|---------------------------------------|---------------------------|------------------------------|
| 2009 | \$ 10,108,077 | \$ 224,814 | \$ (126,214) | \$ (674,711) | \$ 9,531,966 | \$ (754,155) | \$ 8,777,811 | 10.01% |
| 2010 | 8,011,789 | 235,898 | (123,979) | (687,894) | 7,435,814 | (765,856) | 6,669,958 | 9.66% |
| 2011 | 7,662,034 | 220,183 | (121,652) | (691,413) | 7,069,152 | (724,248) | 6,344,904 | 9.65% |
| 2012 | 7,155,541 | 205,339 | (116,601) | (683,407) | 6,560,872 | (723,955) | 5,836,917 | (a) |
| 2013 | 7,109,642 | 196,571 | (111,761) | (696,290) | 6,498,162 | (641,397) | 5,856,765 | (a) |
| 2014 | 7,616,910 | 189,173 | (106,871) | (711,013) | 6,988,199 | (613,598) | 6,374,601 | (a) |
| 2015 | 8,904,098 | 176,385 | (103,063) | (721,103) | 8,256,317 | (592,222) | 7,664,095 | 10.05% |
| 2016 | 9,552,650 | 200,649 | (100,989) | (728,610) | 8,923,700 | (600,330) | 8,323,370 | (a) |
| 2017 | 10,137,210 | 204,440 | (98,427) | (754,156) | 9,489,067 | (655,249) | 8,833,818 | (a) |
| 2018 | 10,752,279 | 191,460 | (95,663) | (779,398) | 10,068,678 | (695,151) | 9,373,527 | (a) |

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

(a) California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas. The percentage presented is the City's share of the 1%. The County could not provide data for these fiscal years.

Source: Contra Costa County Certificate of Assessed Valuations

City of Antioch
Principal Property Taxpayers
FY 2017-18 Compared To FY 2008-09
(amounts expressed in thousands, except for Rank and Percentages)

2017-2018 Local Secured Assessed Valuation - \$10,748,070,558

| Taxpayer | 2018 | | | 2009 | | |
|--|----------------------------------|------|--|----------------------------------|------|--|
| | Total Secured Assessed Value (A) | Rank | Percentage of Total Secured Assessed Value | Total Secured Assessed Value (A) | Rank | Percentage of Total Secured Assessed Value |
| Kaiser Foundation Hospitals/Health Plan-Sand Creek | \$ 418,100 | 1 | 3.890% | \$ 391,780 | 1 | 4.189% |
| Sutter East Bay Hospital | 116,891 | 2 | 1.088% | 115,091 | 2 | 1.231% |
| Reliant-Mira Vista LP | 40,794 | 3 | 0.380% | - | | 0.000% |
| Sequoia Equities - Cross Pointe | 36,260 | 4 | 0.337% | - | | 0.000% |
| Camden Village LLC | 28,361 | 5 | 0.264% | 39,509 | 4 | 0.422% |
| Delta Pines Antioch LP | 28,356 | 6 | 0.264% | - | | 0.000% |
| Walmart | 26,884 | 7 | 0.250% | - | | 0.000% |
| Costco Wholesale Corp | 24,512 | 8 | 0.228% | 29,785 | 8 | 0.318% |
| Kaiser Foundation Hospitals/Health Plan-Delta Fair | 24,308 | 9 | 0.226% | 22,503 | 1 | 0.241% |
| Westcore II Antioch LLC | 24,198 | 10 | 0.225% | - | | 0.000% |
| Runaway Bay LLC | - | | 0.000% | 28,304 | 9 | 0.303% |
| GWF Power Systems Company | - | | 0.000% | 23,355 | 10 | 0.250% |
| GWF Power Systems Limited Partnership | - | | 0.000% | 23,233 | 10 | 0.248% |
| Fairfield Antioch LLC | - | | 0.000% | 37,394 | 5 | 0.400% |
| Southern Energy Delata LLC | - | | 0.000% | 49,238 | 3 | 0.526% |
| Macerich Partnership | - | | 0.000% | 32,777 | 6 | 0.350% |
| Inland American & Stephens LLC | - | | 0.000% | 31,926 | 7 | 0.341% |
| | <u>\$ 768,664</u> | | <u>7.152%</u> | <u>\$ 824,895</u> | | <u>8.819%</u> |

The amounts shown above include assessed value data for both the City and Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

Source: County Assessor's Office via ParcelQuest

**CITY OF ANTIOCH
PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

| Fiscal Year | Basic County Wide Levy | BART | East Bay Regional Park | Community College 2002 Bonds | Community College 2006 Bonds | Community College 2014 Bonds | Total |
|----------------|---------------------------|--------|------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--------|
| 2009 | 1.0000 | 0.0090 | 0.01 | 0.0040 | 0.0026 | - | 1.0256 |
| 2010 | 1.0000 | 0.0057 | 0.0108 | 0.0046 | 0.0080 | - | 1.0291 |
| 2011 | 1.0000 | 0.0031 | 0.0084 | 0.0049 | 0.0084 | - | 1.0248 |
| 2012 | 1.0000 | 0.0041 | 0.0071 | 0.0049 | 0.0095 | - | 1.0256 |
| 2013 | 1.0000 | 0.0043 | 0.0051 | 0.0047 | 0.0040 | - | 1.0181 |
| 2014 | 1.0000 | 0.0075 | 0.0078 | 0.0043 | 0.0090 | - | 1.0286 |
| 2015 | 1.0000 | 0.0026 | 0.0067 | 0.0034 | 0.0076 | 0.0110 | 1.0313 |
| 2016 | 1.0000 | 0.0026 | 0.0067 | 0.0034 | 0.0076 | 0.0110 | 1.0313 |
| 2017 | 1.0000 | 0.0080 | 0.0032 | 0.0033 | 0.0074 | 0.0013 | 1.0232 |
| 2018 | 1.0000 | 0.0084 | 0.0021 | 0.0032 | 0.0068 | 1.0219 | 2.0424 |

Source: Contra Cost County Assessors Office

City of Antioch
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(in thousands of dollars)

| Fiscal Year | City Property Tax Levied and Collected | Development Agency Property Tax Levied and Collected | Total Tax Levied and Collected | Percentage of Levy Collected (3) | Value of City Property Subject To Local Tax Rate | Value of Development Agency Property Subject to Local Tax Rate | Total Value of Property Subject To Local Tax Rate |
|-------------|--|--|--------------------------------|----------------------------------|--|--|---|
| 2009 | \$ 19,704 | \$ 7,952 | \$ 27,656 | 100% | \$ 8,777,811 | \$ 754,155 | \$ 9,531,966 |
| 2010 | 16,940 | 7,759 | 24,699 | 100% | 6,669,959 | 765,856 | 7,435,815 |
| 2011 | 16,574 | 7,348 | 23,922 | 100% | 6,344,904 | 724,248 | 7,069,152 |
| 2012 | 14,187 | 3,877 ⁽²⁾ | 18,064 | 100% | 5,836,917 | 723,955 | 6,560,872 |
| 2013 | 15,919 | - ⁽²⁾ | 15,919 | 100% | 5,856,765 | 641,397 | 6,498,162 |
| 2014 | 16,765 | - ⁽²⁾ | 16,765 | 100% | 6,374,601 | 613,598 | 6,988,199 |
| 2015 | 14,927 | - ⁽²⁾ | 14,927 | 100% | 7,664,094 | 592,222 | 8,256,316 |
| 2016 | 12,043 | - ⁽²⁾ | 12,043 | 100% | 8,323,370 | 600,330 | 8,923,700 |
| 2017 | 13,552 | - ⁽²⁾ | 13,552 | 100% | 8,833,818 | 655,249 | 9,489,067 |
| 2018 | 13,694 | - ⁽²⁾ | 13,694 | 100% | 9,373,527 | 695,151 | 10,068,678 |

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

(2) Figure represent taxes levied and collected for development agency through January 31, 2012 prior to dissolution of redevelopment with the passage of ABx 1 26, therefore no redevelopment levies after dissolution are provided to the City.

(3) Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

City of Antioch
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

| Fiscal Year | Governmental Activities | | | Business-Type Activities | | | | Total Primary Government | Percentage of Estimated Actual Value of Taxable Property (1) | Per Capita (2) |
|----------------|---------------------------|--------------------------------|-------------------|--------------------------|----------------------|------------------|-----------------|--------------------------------|--|-------------------|
| | Lease Revenue Bonds | Tax Allocation Bonds (3) | Capital Leases | Water Bonds | Long-term Payable | Loans Payable | Marina Loans | | | |
| 2009 | \$ 29,054 | \$ 11,070 | \$ - | \$ 3,525 | \$ - | \$ - | \$ 3,695 | \$ 47,344 | 0.54% | 473 |
| 2010 | 28,754 | 12,141 | 2,177 | 2,869 | - | - | 3,568 | 49,509 | 0.74% | 485 |
| 2011 | 28,369 | 10,981 | 3,867 | 2,195 | - | - | 3,436 | 48,848 | 0.77% | 474 |
| 2012 | 27,934 | - | 3,541 | 1,511 | 4,788 | - | 3,297 | 41,071 | 0.70% | 395 |
| 2013 | 5,002 | - | 3,192 | 770 | 4,536 | - | 3,152 | 16,652 | 0.28% | 159 |
| 2014 | 4,841 | - | 2,821 | - | 4,284 | - | 3,001 | 14,947 | 0.23% | 141 |
| 2015 | 4,386 | - | 2,425 | - | 4,032 | - | 2,843 | 13,686 | 0.18% | 127 |
| 2016 | 4,214 | - | 2,005 | - | 3,780 | - | 2,678 | 12,677 | 0.15% | 112 |
| 2017 | 4,005 | - | 1,558 | - | 3,528 | 197 | 2,537 | 11,825 | 0.13% | 104 |
| 2018 | 3,790 | - | 1,084 | - | 3,276 | 682 | 2,392 | 11,224 | 0.12% | 99 |

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population data can be found in the Demographic and Economic Statistics schedule

(3) Tax Allocation Bonds have become an obligation of the Successor Agency to the Antioch Development Agency and no longer on City books.

City of Antioch
Ratios of General Bonded Debt Outstanding

The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.

CITY OF ANTIOCH
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

| | Fiscal Year | | | | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Debt limit | \$ 1,549,934 | \$ 1,237,153 | \$ 1,182,333 | \$ 1,104,132 | \$ 1,095,932 | \$ 1,170,913 | \$ 1,362,072 | \$ 1,462,995 | \$ 1,551,247 | \$ 1,641,561 |
| Total net debt applicable to limit | - | - | - | - | - | - | - | - | - | - |
| Legal debt margin | <u>\$ 1,549,934</u> | <u>\$ 1,237,153</u> | <u>\$ 1,318,322</u> | <u>\$ 1,104,132</u> | <u>\$ 1,095,932</u> | <u>\$ 1,170,913</u> | <u>\$ 1,362,072</u> | <u>\$ 1,462,995</u> | <u>\$ 1,551,247</u> | <u>\$ 1,641,561</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Legal Debt Margin Calculation for Fiscal Year 2018

The following numbers are not expressed in thousands:

| | |
|--------------------------------|-----------------------|
| Assessed value | \$ 10,068,678,304 |
| Add back: exempt real property | <u>875,060,939</u> |
| Total assessed value | <u>10,943,739,243</u> |

| | |
|---|-------------------------|
| Debt limit (15% of total assessed value) | 1,641,560,886 |
| Debt applicable to limit: | |
| General obligation bonds | - |
| Less: Amount set aside for repayment of general obligation debt | <u>-</u> |
| Total net debt applicable to limit | <u>-</u> |
| Legal debt margin | <u>\$ 1,641,560,886</u> |

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2017-18

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt. However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Antioch
Pledged Revenue Coverage
Last Ten Fiscal Years

| Fiscal Year | Water Revenue Bonds (1) (in thousands) | | | | | | | Special Assessment Bonds | |
|----------------|--|-----------------------|--|--------------|----------|-----------------------------|--|---|--|
| | Gross | Less: | Net Revenue Available for Debt Service | Debt Service | | Debt Service Coverage | Special Assessment Collections (2) | Outstanding (in thousands) Lone Diamond | |
| | Water | Direct | | Principal | Interest | | | | |
| | Charges And Other | Operating Expenses | | | | | | | |
| 2009 | \$ 21,585 | \$ 19,804 | \$ 1,781 | \$ 655 | \$ 126 | 2.28% | \$ 7,464,602 | \$ 41,170 | |
| 2010 | 20,226 | 17,390 | 2,836 | 675 | 108 | 3.62% | 7,401,685 | 35,045 | |
| 2011 | 22,103 | 16,609 | 5,494 | 695 | 88 | 7.02% | 7,476,123 | 26,905 | |
| 2012 | 23,652 | 22,924 | 728 | 720 | 66 | 0.93% | 7,425,102 | 20,905 | |
| 2013 | 25,369 | 20,628 | 4,741 | 745 | 41 | 6.03% | 7,436,553 | 13,915 | |
| 2014 | 27,297 | 23,328 | 3,969 | 770 | 14 | 5.06% | 7,472,192 | 2,405 | |
| 2015 | 24,711 | 21,137 | 3,574 | - | - | n/a | - | - | |
| 2016 | 26,865 | 20,049 | 6,816 | - | - | n/a | - | - | |
| 2017 | 30,220 | 22,072 | 8,148 | - | - | n/a | - | - | |
| 2018 | 35,875 | 26,448 | 9,427 | - | - | n/a | - | - | |

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements. Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City was the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt. Therefore, this debt was not included in the City's financial statements and was fully repaid in 2014.

Source: City of Antioch Financial Statements

CITY OF ANTIOCH
Direct and Overlapping Debt
June 30, 2018

| | |
|---|------------------------|
| 2017-18 Assessed Valuation | \$10,068,678,304 |
| Antioch Development Agency Incremental Valuation: | 695,150,775 |
| Adjusted Assessed Valuation: | <u>\$9,373,527,529</u> |

| JURISDICTION | Total Debt 6/30/2018 | Percent Applicable (1) | City's Share of Debt 6/30/2018 |
|---|-------------------------|---------------------------|-----------------------------------|
| OVERLAPPING TAX AND ASSESSMENT DEBT: | | | |
| Bay Area Rapid Transit District- | \$ 837,820,000 | 1.461% | \$ 12,240,550 |
| Contra Costa Community College District | 403,600,000 | 5.287% | 21,338,332 |
| Antioch Unified School District Schools Facilities Improvement District No. 1 | 114,418,114 | 82.611% | 94,521,948 |
| Liberty Union High School District | 101,625,000 | 2.250% | 2,286,563 |
| Brentwood Union School District | 57,109,704 | 3.998% | 2,283,246 |
| East Bay Regional Park District | 187,800,000 | 2.284% | 4,289,352 |
| Total Overlapping Tax and Assessment Debt | | | <u>\$ 136,959,991</u> |
| OVERLAPPING TAX INCREMENT DEBT (Successor Agency): | \$ 19,066,124 | 100.000% | \$ 19,066,124 |
| DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT: | | | |
| Contra Costa County General Fund Obligations | \$ 291,777,297 | 5.268% | \$ 15,370,828 |
| Contra Costa County Pension Obligation Bonds | 155,880,000 | 5.268% | 8,211,758 |
| Contra Costa Community College District Certificates of Participation | 330,000 | 5.287% | 17,447 |
| Antioch Unified School District Certificates of Participation | 33,770,241 | 87.659% | 29,602,656 |
| Liberty Union High School District Certificates of Participation | 754,868 | 2.250% | 16,985 |
| Brentwood Union School District General Fund Obligations | 628,580 | 3.998% | 25,131 |
| Contra Costa Fire Protection District Pension Obligation Bonds | 65,250,000 | 11.486% | 7,494,615 |
| City of Antioch General Fund Obligations | 4,874,246 | 100.000% | 4,874,246 |
| GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT | | | 65,613,665 |
| Less: Contra Costa County Obligations supported from revenue funds | | | <u>6,057,644</u> |
| NET DIRECT AND OVERLAPPING GENERAL FUND DEBT | | | 59,556,021 |
| TOTAL DIRECT DEBT | | | 4,874,246 (2) |
| TOTAL GROSS OVERLAPPING DEBT | | | 216,765,534 |
| TOTAL NET OVERLAPPING DEBT | | | 210,707,890 |
| GROSS COMBINED TOTAL DEBT | | | 221,639,780 (2) |
| NET COMBINED TOTAL DEBT | | | 215,582,136 |

NOTES:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease and City pension and OPEB obligations

Ratios to Adjusted Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 1.46%
Combined Direct Debt (\$4,874,246): 0.005%
Gross Combined Total Debt: 2.36%
Net Combined Total Debt: 2.29%

Ratios to Redevelopment Successor Agency Incremental Valuation:

Total Overlapping Tax Increment Debt: 2.74%
Source: California Municipal Statistics, Inc.

City of Antioch
Demographic and Economic Statistics
Last Ten Fiscal Years

| Fiscal Year | City of Antioch Population(1) | Contra Costa County Population (1) | Personal Income (in thousands) (2) | Per Capita Personal Income (2) | Unemployment Rate (3) |
|-------------|-------------------------------------|--|--|---|--------------------------|
| 2009 | 100,957 | 1,037,890 | \$ 55,781,843 | \$ 53,745 | 12.20% |
| 2010 | 102,330 | 1,052,605 | 57,700,398 | 54,817 | 12.80% |
| 2011 | 103,054 | 1,066,096 | 60,778,675 | 57,011 | 12.50% |
| 2012 | 103,833 | 1,065,117 | 66,544,007 | 61,638 | 10.20% |
| 2013 | 105,117 | 1,074,702 | 69,375,880 | 63,403 | 8.70% |
| 2014 | 106,455 | 1,087,008 | 70,849,779 | 63,752 | 6.90% |
| 2015 | 108,298 | 1,102,871 | 76,517,699 | 68,123 | 6.80% |
| 2016 | 112,968 | 1,123,429 | 80,412,324 | 70,840 | 6.80% |
| 2017 | 114,241 | 1,139,513 | * | * | 6.80% |
| 2018 | 113,061 | 1,149,363 | * | * | 4.50% |

*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

- Last updated: 11/20/14 - new estimates for 2013; revised estimates for 2001-2012.

(3) State of California Employee Development Dept., Labor Market Info, Data Library

**City of Antioch
Principal Employers
Current Year and Nine Years Ago**

| Employer | 2018 | | 2008 | |
|--|--|--|------------------------------------|--|
| | Approx. Number of Employees¹ | Percentage Of Total City Employment | Number of Employees | Percentage Of Total City Employment |
| Kaiser Permanente | 2,457 | 4.80% | 1,820 | 3.66% |
| Antioch Unified School District | 1,725 | 3.37% | 2,500 | 5.03% |
| Sutter Delta Medical Center ² | 1,200 | 2.34% | 850 | 1.71% |
| Contra Costa County Social Services | 525 | 1.03% | 500 | 1.01% |
| Wal-Mart | 425 | 0.83% | 300 | 0.60% |
| Target | 300 | 0.59% | 242 | 0.49% |
| Costco ² | 301 | 0.59% | 221 | 0.44% |
| City of Antioch | 283 | 0.55% | 360 | 0.72% |
| Antioch Auto Center | 256 | 0.50% | 237 | 0.48% |
| Safeway | 126 | 0.25% | 200 | 0.42% |
| Long's Drugs (corporate office) | - | 0.00% | 260 | 0.52% |

¹ Source: City of Antioch Economic Development Department

² Includes contract employees

City of Antioch
Operating Indicators by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|---|-------------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Police | | | | | | | | | | |
| Physical arrests | 7,288 | 5,990 | 4,830 | 4,296 | 4,047 | 4,018 | 4,707 | 4,954 | 4,730 | 4,336 |
| Parking violations | 1,391 | 1,241 | 963 | 1,310 | 1,319 | 2,318 | 2,311 | 2,551 | 2,530 | 4,642 |
| Traffic violations | 12,664 | 5,905 | 3,320 | 2,123 | 1,396 | 1,479 | 2,246 | 4,261 | 5,619 | 5,157 |
| Sworn Officers | 126 | 126 | 126 | 126 | 126 | 87 (3) | 102(3) | 102(3) | 102(3) | 103(3) |
| Reserve Personnel | 4 | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 3 | 1 |
| Support Personnel | 59 | 59 | 59 | 59 | 59 | 26 (3) | 29 | 32 | 32 | 32 |
| Highways and streets | | | | | | | | | | |
| Street resurfacing, sq ft | 387,760 | 164,929 | 879,575 | 711,900 | 105,820 | 1,408,525 | 342,269 | 164,993 | 750,707 | 104,355 |
| Potholes repaired | 170 | n/a | (2) | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Culture and recreation | | | | | | | | | | |
| Athletic sports complex admissions | 33,650 | 33,640 | 40,000 | 41,500 | 42,000 | 60,000 | 60,000 | (4) | (4) | (4) |
| Water Park Guests/Program Participants | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 71,241 | 42,341 | 44,502 |
| Recreation Classes/Program Participants | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 6,000 | 6,905 | 5,850 |
| Worth Shaw Sports Complex | | | | | | | | | | |
| Number of Tournaments | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 40 | 44 | 23 (6) |
| Number of Participants in City Programs | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 1,500 | 1,800 | 2,500 |
| Number of Turf Field Rentals | (4) | (4) | (4) | (4) | (4) | (4) | (4) | 459 | 503 | 728 |
| Community center admissions/Facility Rentals | | | | | | | | | | |
| Nick Rodriguez Community Center | 173 | 314,731 | 127,545 | 46,233 | 10,500 | 12,800 | 14,300 | 365 | 345 | 450 (5) |
| Antioch Community Center | NA | NA | 150937 | 234,102 | 384,602 | 100,000 | 100,000 | 806 | 695 | 820 (5) |
| Prewett Community Center | 120,121 | 80,591 | 80,041 | 83,556 | 68,766 | 92,000 | 71,241 | 129 | 85 | 70 (5) |
| Water | | | | | | | | | | |
| New connections | 170 | 207 | 139 | 169 | 289 | 206 | 158 | 97 | 74 | 72 |
| Water main breaks | 18 | 28 | 17 | 39 | 36 | 22 | 31 | 33 | 46 | 21 |
| Average daily consumption (thousands of gallons) | 17,195 | 15,190 | 15,539 | 16,043 | 16,478 | 16,221 | 12,065 | 11,010 | 12,567 | 12,728 |
| Sewer** | | | | | | | | | | |
| New connections | 140 | 181 | 106 | 144 | 259 | 180 | 123 | 67 | 43 | 41 |

- (1) Of the City's 5 Traffic Unit Officers, one Traffic Unit Officer was transferred to patrol in July 2006 and four were transferred to patrol in October 2006. Therefore, there was an increase in physical arrests and decreases in traffic and parking violations.
- (2)The City no longer tracks this data.
- (3) 2014 and beyond represents total funded positions only. 2013 and prior years data includes frozen positions.
- (4) Recreation Dept has changed information reporting beginning in 2016.
- (5) In 2016, Recreation began reporting number of facility rentals verses number of visitors as in prior years
- (6) Heavy rain resulted in tournament cancellations

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

Source: Various City Departments

City of Antioch
Full Time City Employees by Function
Last Ten Fiscal Years

| FUNCTION | 2009 ⁴ | 2010 ⁴ | 2011 ⁴ | 2012 ⁴ | 2013 ⁴ | 2014 ³ | 2015 ³ | 2016 ³ | 2017 ³ | 2018 ³ |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| General government | 52 | 52 | 52 | 52 | 46 | 25 | 30 | 31 | 34 | 36 |
| Public safety ¹ | | | | | | | | | | |
| Sworn Police Officers | 126 | 126 | 126 | 126 | 126 | 87 | 102 | 102 | 102 | 103 |
| Community Service Officers | 20 | 20 | 20 | 20 | 20 | 4 | 5 | 8 | 8 | 8 |
| Administrative Staff | 39 | 39 | 39 | 39 | 39 | 30 | 28 | 28 | 29 | 31 |
| Public works | 42 | 54 | 55 | 60 | 63 | 39 | 36 | 36 | 36 | 37 |
| Community Development | 42 | 30 | 30 | 30 | 28 | 10 | 13 | 16 | 16 | 18 |
| Capital Improvement ² | 5 | 5 | 5 | - | - | - | - | - | - | - |
| Recreation | 18 | 18 | 18 | 18 | 16 | 8 | 9 | 10 | 10 | 10 |
| Water | 41 | 41 | 41 | 41 | 47 | 47 | 47 | 48 | 48 | 48 |
| Wastewater | 15 | 15 | 15 | 15 | 21 | 21 | 24 | 25 | 25 | 25 |
| Total employees | <u>400</u> | <u>400</u> | <u>401</u> | <u>401</u> | <u>406</u> | <u>271</u> | <u>294</u> | <u>304</u> | <u>308</u> | <u>316</u> |

¹ Fire services are provided by Contra Costa Fire Protection District

² Capital Improvement was part of Community Development prior to 2008, and became part of Public Works in 2012

³ Data is only funded positions for fiscal year

⁴ Includes frozen positions

Source: City of Antioch budgets

City of Antioch
Capital Asset Statistics by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|---|-------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Public safety | | | | | | | | | | |
| Police: | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol Units | 43 | 43 | 42 | 39 | 39 | 40 | 42 | 44 | 44 | 44 |
| Fire Stations* | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Highways and streets | | | | | | | | | | |
| Streets (miles) | 360.02 | 482.618 | 566.31 | 566.31 | 595.16 | 724.55 | 853.95 | 853.95 | 996.13 | 996.13 |
| Streetlights | 8,600 | 8,649 | 8,697 | 8,714 | 8,731 | 8,738 | 8,745 | 8,758 | 8,771 | 8,784 |
| Traffic Signals, City Owned | 100 | 101 | 101 | 101 | 102 | 102 | 102 | 107 | 107 | 108 |
| Culture and recreation | | | | | | | | | | |
| Parks acreage | 308 | 308 | 308 | 308 | 328 | 237 | 237 | 237 | 237 | 237 |
| Parks | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| Swimming pools | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Community centers | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Water | | | | | | | | | | |
| Water lines (miles) | 340.00 | 341.68 | 341.68 | 341.68 | 341.68 | 343.45 | 345.23 | 346.58 | 346.65 | 346.65 |
| Number of water meters | 31,231 | 30,931 | 31,468 | 31,254 | 31,583 | 31,803 | 31,803 | 30,926 | 32,072 | 32,130 |
| Maximum daily treatment capacity (millions of gallons) | 27.01 | 26.49 | 29.00 | 26.13 | 27.01 | 36.00 | 36.00 | 36.00 | 36.00 | 36.00 |
| Fire hydrants | 3,443 | 3,443 | 3,522 | 3,537 | 3,537 | 3,589 | 3,589 | 3,594 | 3,602 | 3,635 |
| Sewer** | | | | | | | | | | |
| Sanitary sewer lines (miles) | 300.00 | 300.68 | 300.68 | 300.68 | 300.68 | 300.68 | 300.68 | 302.17 | 302.17 | 302.17 |
| Number of sewer connections | 29,804 | 29,535 | 29,657 | 29,818 | 30,171 | 30,377 | 30,377 | 30,660 | 30,661 | 30,715 |
| Storm drains (miles) | 220.00 | 221.01 | 221.01 | 221.01 | 221.01 | 221.46 | 221.46 | 223.25 | 223.27 | 223.27 |

*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo is responsible for sewage treatment.

Sources: Various City departments.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 10, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi and Associates
Certified Public Accountants
Oakland, California
December 10, 2018



REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE FOR THE FEBRUARY 6, 2019 MEETING

Prepared By: Dawn Merchant, Finance Director

Subject: Annual Report from the Sales Tax Citizens' Oversight Committee to the
Antioch City Council

DISCUSSION

Ordinance 2068-C-S, Section 3-5.415 adopting Measure C requires the Committee to provide an oral or written report to Council at a public meeting regarding their review of receipts and expenditures of Measure C funds as well as the annual audit to be completed in conjunction with the City's budget process. Resolution 2013/73 further clarifies that this report must be provided by April 1st each year and indicate how the funds are being used to address the City Council's stated priorities of public safety and code enforcement.

In past practice, the Committee has established a sub-committee of no more than three members (to maintain Brown Act compliance) to draft the report to Council. These members have met at their own convenience and times prior to bringing back a draft report for the entire Committee to edit and finalize.

This Committee now needs to establish a sub-committee for the report due by April 1st. Chair Susana Williams has asked that she be one of the sub-committee members as she helped with the report last year and has the template that was used available. If the Committee is agreeable with this, then one to two other members need to volunteer.

For a timeline of events that need to occur, there are only two council meetings that the Committee could then present the report to meet the April 1st deadline: March 12th and March 26th. Chair Williams is not available for the March 26th meeting and therefore has requested the Committee to present the report at the March 12th meeting. In order to meet the City's deadlines for City Council agenda items, that would mean that this Committee would need to provide the final report to the City by end of business day March 6th. This will require the sub-committee meet and prepare the draft report and then have an agendaized Committee meeting prior to March 6th to finalize the report.

In order to aid in completion of the report, the following data is being provided:

- Total Measure C funds received in FY18 was \$6,869,294 with \$6,417,333 allocated to Police and \$451,961 allocated to Code Enforcement
- Carryover of Measure C funds for Police from FY17 was \$2,947,925 during FY18
- Total Measure C funds available for spending was \$9,817,219
- At June 30, 2018, \$798,456 of Measure C funds for Police remained as a carryover into FY19
- Code Enforcement Cases Opened – 4,879
- Code Enforcement Cases Closed – 4,245
- Cubic Yards of Blight Abated from City Property – 6,103
- Number of Locations Requiring Graffiti Abatement – 989
- Shopping Carts Abated – 1,897

Data for the Police Department was not able to be provided in time for this report and will be forwarded to the sub-committee once provided.

ATTACHMENT

1. Prior year report provided to Antioch City Council

The background features abstract blue geometric shapes. On the left, a solid blue triangle points downwards. On the right, a complex arrangement of overlapping triangles and polygons in various shades of blue (from light to dark) creates a dynamic, layered effect. The main title is centered in the white space between these elements.

MEASURE C SALES TAX CITIZENS' OVERSIGHT COMMITTEE REPORT

FISCAL YEAR ENDED JUNE 30, 2017

SUBMITTED TO ANTIOCH CITY COUNCIL

March 27, 2018

SALES TAX CITIZENS' OVERSIGHT COMMITTEE REPORT

- ▶ Fourth Annual Report by the Committee
- ▶ We requested and received data from City Management relating to Measure C to conduct review of receipts and disbursements of Measure C funds
- ▶ Our review provides a basis for periodic reports to be submitted to City Council indicating how funds from Measure C were used during the period covered by the report to address matters of public safety and code enforcement

SALES TAX CITIZENS' OVERSIGHT COMMITTEE REPORT

- ▶ Reviewed available documents supporting such receipts and payments as required by the City Council's Resolution No. 2013/73 for the fiscal year ending June 30, 2017
- ▶ Results of our review provided a reasonable basis for our report
- ▶ Based on our review, we can ascertain that all Measure C monies are being properly accounted for and meet the objectives of this Measure

RECEIPTS & CARRYOVER FOR FY 2017

- ▶ Total Measure C funds received for Fiscal Year 2017 was \$6,534,889
- ▶ There was a carryover of Measure C monies from the prior fiscal year of \$4,351,967
- ▶ Total available Measure C funds for fiscal year 2017 were \$10,886,856
- ▶ *Note: All amounts rounded to the nearest whole number*

FISCAL SUMMARY 2017

| | Prior Year Carryover | 2017 Receipts | 2017 Expenditures | Balance |
|------------------|----------------------|---------------|-------------------|-------------|
| Police | \$4,351,967 | \$6,037,152 | \$7,441,194 | \$2,947,925 |
| Code Enforcement | \$0 | \$497,737 | \$497,737 | \$0 |
| Total | \$4,351,967 | \$6,534,889 | \$7,938,931 | \$2,947,925 |

► *Note: All amounts rounded to the nearest whole number*

MEASURE C IMPACT PUBLIC SAFETY

- ▶ As of the writing of this report, the City has hired 53 sworn Police Officers since the inception of Measure C in 2014
- ▶ Net gain of 14 sworn Police Officers
- ▶ Currently, the City has 96 Sworn Officers
- ▶ City has hired 1 additional Community Service Officer for a total of 8 CSO's

MEASURE C IMPACT

PUBLIC SAFETY Continued

- ▶ Authorized and staffed one additional Sergeant position
- ▶ The City continues its active Vehicle Abatement Program expanding to one full time and 4 part time staff
- ▶ Violent crime is down 20% from the previous year in the City per crime statistics provided by the Chief of Police – overall crime remains unchanged
- ▶ Officer response time improved significantly from 9:48 minutes to 8:46 minutes per crime statistics

▶ *Source: City of Antioch – Human Resources Department*

Antioch Chief of Police 2017 Report

MEASURE C IMPACT

CODE ENFORCEMENT FY 2017

- ▶ 921 Code Enforcement cases opened in 2017
 - 779 cases opened in 2016
- ▶ 884 cases closed in 2017
 - 750 cases closed in 2016
- ▶ 4,577 cubic yards of blight and rubbish abated in 2017
 - 3,547 cubic yards in 2016
- ▶ 1,877 shopping carts abated in 2017
 - 828 shopping carts in 2016

▶ *Source: CRW – Abatement Team Daily Logs*

CLOSING CONSIDERATION

- ▶ The Committee notes that there would be significant challenges with the Community's ability to maintain the quality of life improvements, when Measure C expires in April 2021