



SALES TAX CITIZENS' OVERSIGHT COMMITTEE
Nick Rodriguez Community Center Conference Room
213 "F" Street

FEBRUARY 10, 2020
6:00 P.M.

ROLL CALL

Committee Members: Susana Williams, Chair
 Nathaniel Stubblefield, Vice Chair
 Mika Bell
 Kellie Farrish
 Michelle Fitzer
 Stephanie Whiting

Staff Liaison: Dawn Merchant, Finance Director
 Nickie Mastay, Administrative Services Director

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

ITEMS:

1. Minutes from December 9, 2019 meeting

Recommended Action: Motion to approve the Minutes.

2. Reorganization of the Committee

Recommended Action: Nominate and appoint new Chair and Vice Chair.

3. Measure C and Measure W Financial Information

Recommended Action: Motion to receive and file written report.

4. Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019

Recommended Action: Motion to receive and file report.

5. Annual Report from Sales Tax Citizens' Oversight Committee to the Antioch City Council

Recommended Action: Create sub-committee of no more than three members to prepare a draft report to be brought back to full Committee for review, edits and finalization.

6. Future Meeting Date

Recommended Action: Discuss and determine next meeting date and agenda.

PUBLIC COMMENTS—Only unagendized issues will be discussed during this time

WRITTEN/ORAL COMMUNICATIONS

MOTION TO ADJOURN: *After Written/Oral Communications, the Chair will make a motion to adjourn the meeting. A second of the motion is required, and then a majority vote is required to adjourn the meeting.*

Notice of Availability of Reports

This agenda is a summary of the discussion items/actions proposed to be taken by the Sales Tax Citizens' Oversight Committee. Materials provided regarding the agenda items will be available at the following website: <https://www.antiochca.gov/government/agendas-and-minutes/sales-tax-citizens-oversight-committee/> or at the City of Antioch Finance Department located on the 1st floor of City Hall, 200 H Street, Antioch, CA 94509, Monday through Friday, for inspection and copying (for a fee). Copies are also made available at the Antioch Public Library for inspection.

Notice of Opportunity to Address the Committee

The public has the opportunity to address the Committee on each agenda item. To address the Committee, fill out a yellow Speaker Request form, available on each side of the entrance doors, and place in the Speaker Card Tray. This will enable us to call upon you to speak. Each speaker is limited to not more than 3 minutes. Comments regarding matters not on this Agenda may be addressed during the "Public Comments" section on the agenda. No one may speak more than once on an agenda item or during "Public Comments".

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND CALIFORNIA LAW, it is the policy of the City of Antioch to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at the number or address below at least 72 hours prior to the meeting or when you desire to receive services. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. The City's ADA Coordinator can be reached @ Phone: (925) 779-6950, and e-mail: publicworks@ci.antioch.ca.us.

**PLEASE TURN OFF CELL PHONES BEFORE ENTERING THE NICK RODRIGUEZ
COMMUNITY CENTER CONFERENCE ROOM.**

SALES TAX CITIZENS' OVERSIGHT COMMITTEE

**Regular Meeting
6:00 P.M.**

**December 9, 2019
Nick Rodriguez Community Conference Room**

Chairperson Williams called the meeting to order at 6:09 P.M. Administrative Services Director Mastay called the roll.

ROLL CALL

Present:

Committee Members: Mika Bell (arrived at 6:10 P.M.)
 Kellie Farrish
 Michelle Fitzer
 Nathaniel Stubblefield, Vice Chair
 Susana Williams, Chair

Absent: Stephanie Whiting

Staff: Dawn Merchant, Finance Director
 Nickie Mastay, Administrative Services Director
 Kitty Eiden, Minutes Clerk

PLEDGE OF ALLEGIANCE

Chairperson Williams led the Pledge of Allegiance.

PUBLIC COMMENTS - None

ITEMS

1. Minutes from March 13, 2019 meeting

On motion by Committee Member Farrish, seconded by Committee Member Fitzer the Sales Tax Citizens' Oversight Committee unanimously approved the Minutes of March 13, 2019 as presented.

2. Measure C and Measure W Financial Information

Finance Director Merchant presented the staff report dated December 3, 2019 recommending the Sales Tax Citizens' Oversight Committee receive and file the report.

In response to Committee Member Fitzer, Finance Director Merchant confirmed that the money allocated for the positions that were currently vacant was reallocated to Antioch Police Department for this quarter. She noted those positions were budgeted to be

vacant from July – December. She noted Council was placing the excess into the reserves to take the burden off of other General Fund resources.

In response to Committee Member Farrish, Finance Director Merchant explained that the Community Development Department dealt with issues related to land planning/use and the recreation department dealt with issues related to youth programs, senior services, Water Park etc.

In response to Committee Member Fitzer, Finance Director Merchant stated in the future the staff report would include the timeframe for sales tax collected.

In response to Chairperson Williams, Finance Director Merchant explained that non-departmental allocations were costs of City Hall modifications, hiring and community grants. She noted that these were items that could not be allocated to a specific department.

On motion by Board Member Fitzer, seconded by Board Member Farrish the Sales Tax Citizens' Oversight Committee members present unanimously received and filed the report.

3. Committee Communication

Chairperson Williams requested the appointment of the Chair/Vice Chair positions be placed on the next agenda.

Following discussion, the Committee agreed to schedule the next Sales Tax Citizens' Oversight Committee meeting for February 12, 2020 at 6:00 P.M.

Finance Director Merchant stated she would check availability of the conference room for that date.

PUBLIC COMMENTS - None

WRITTEN/ORAL COMMUNICATIONS - None

ADJOURNMENT

On motion by Committee Member Fitzer, seconded by Committee Member Farrish, the Sales Tax Citizens' Oversight Committee adjourned the meeting at 6:35 P.M.

Respectfully submitted:

Kitty Eiden

KITTY EIDEN, Minutes Clerk



**REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE
FOR THE FEBRUARY 10, 2020 MEETING**

Prepared By: Dawn Merchant, Finance Director

Subject: Reorganization of the Committee

DISCUSSION

At the December 9th committee meeting, Chair Susana Williams requested that an item be brought to the February 10th meeting to appoint a new Chair of the committee. This committee can also choose to appoint a new Vice Chair if that is the pleasure of the committee. For reference, a listing of the current members and term expirations are listed below to aid in the consideration process.

Susana Williams (current Chair) – term expires March 2022

Kellie Farrish – term expires March 2022

Mika Bell – term expires March 2022

Nathaniel Stubblefield (current Vice Chair) – term expires March 2020

Michelle Fitzner – term expires March 2020

Stephanie Whiting – term expires March 2020



**REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE
FOR THE FEBRUARY 10, 2020 MEETING**

Prepared By: Dawn Merchant, Finance Director

Subject: Measure C and Measure W Financial Information

DISCUSSION

The purpose of this report is to provide the most current financial information and activity related to Measure C and the City's new 1% sales tax (Measure W). The report is split into two sections: 1) Measure C financial information and 2) 1% sales tax financial information.

1) MEASURE C FINANCIAL INFORMATION

a) Fiscal Year 2019 and 2020 Measure C Revenue

The City's Measure C half-cent (.50%) sales tax expired March 31, 2019. For the fiscal year ended June 30, 2019 (FY19), the City received \$5,721,347 in Measure C revenues. Of the amount received, \$5,300,206 was recorded in the Police Department division within the General Fund, and \$421,141 in the Code Enforcement division within the General Fund. Although the tax expired March 31st, small clean-up payments were received from the State totaling \$19,671 (amount has increased since reported at the December 9th meeting) in the current fiscal year (2020) that have been allocated to the Police Department. Since inception, the City has collected a total of \$32,499,878 in Measure C sales tax.

Copies of general ledger reports showing the amounts recorded in the City's financial system and the remittance advices from November 2019 through January 2020 (monies received since December 9th meeting) for Measure C are included in Attachment 1.

b) Measure C Police Budget to Actual for June 30, 2019 & June 30, 2020

As a reminder for the Committee for use in the annual report to City Council, Charts A and B that follow detail June 30, 2019 Police Measure C funding and expenditures.

**CHART A
General Fund Police Department Measure C Funding**

	Police Actuals FY19	Police Budget FY20
13/14 Baseline Budget	\$26,560,004	\$ -
Measure C actual/Budget – FY19	5,300,206	19,671
Measure C carryover – FY18(Actual)	798,456	-
Budget Allotment	32,658,666	19,671
Actual/Budgeted Expenditures	37,093,974	44,691,807
Difference under/(over) budget	(\$4,435,308)	(\$44,672,136)

Based on the chart above, \$6,098,662 of Measure C Funds was spent by the Police Department during fiscal year 2019 and \$19,671 in fiscal year 2020. This represents the difference between the total Measure C actual fiscal year 2019 receipts, plus the carryover from fiscal year 2018. The small influx of payments for Measure C received in fiscal year 2020 is being allocated entirely to the Police and the budget for the year (\$44,691,807) far exceeds the amount received. The calculation is below:

CHART B
Calculated Measure C Funding

Measure C Fiscal Year 2018/19 Receipts	\$5,300,206
Plus: Fiscal Year 2017/18 Measure C carryover	798,456
Sub-total Available Measure C Monies	\$6,098,662
Less: Difference under Budget (Chart B)	-
CALCULATED TOTAL OF MEASURE C FUNDING SPENT FOR POLICE SERVICES FY19	\$6,098,662
CALCULATED TOTAL OF MEASURE C FUNDING SPENT FOR POLICE SERVICES FY20	\$19,671

c) Police Hiring Status

As of February 4, 2020, the City has 112 sworn officers. This brings the total number of Officers hired since November 2013 to 78, with attrition of 52 Officers, for a net gain of 26 since Measure C passing. One more Officer in the academy will be starting in May, bringing the total sworn officer number to 113. The fiscal year 2020 budget includes funding for a total of 115 Officers.

d) Measure C Code Enforcement Expenditures for June 30, 2019

As reported at the prior meeting, the FY19 budget for Code Enforcement included a Measure C allocation of \$421,141 budgeted to fund one full time Code Enforcement Officer (CEO) position, one Code Enforcement Manager, two General Laborers, one Associate Development Services/Engineering Technician and equipment and supplies for the CEO and Laborers. The budget was spent as follows:

	June 30, 2019 Expenditures
Expenditures (Measure C):	
Staff Time	\$416,277
Equipment/Supplies	4,864
Total Expenditures	\$421,141

2) 1% SALES TAX (MEASURE W) FINANCIAL INFORMATION

a) Fiscal Year 2019 and 2020 1% Sales Tax (Measure W) Revenue

The City's 1% sales tax (Measure W) became effective April 1, 2019. For the fiscal year ended June 30, 2019 (FY19), the City received \$3,947,728 in 1% tax revenues. Of the amount received, \$3,802,258 was recorded in the Police Department division within the General Fund,

and \$145,470 in the Code Enforcement division for staffing within the General Fund. \$6,082,182 has been collected in FY20 through January 31st, with \$5,643,527 allocated to the Police Department and \$438,655 allocated to Code Enforcement for staffing. Copies of general ledger reports showing the amounts recorded in the City's financial system and the remittance advices (from November 2019 through January 2020) are included in Attachment 2.

b) 1% Sales Tax Budget Allocation

During the FY2019-21 budget process, City Council deliberated how to allocate 1% sales tax funds based on a variety of spending priorities. The following chart outlines the approved allocation of the funds for the current fiscal year (FY20).

1% Sales Tax Funding	
	1% Sales Tax Budget FY20
Budgeted Funds	\$15,145,698
Allocation:	
Police (a)	12,265,094
Code Enforcement (b)	1,245,467
Recreation (c)	1,170,214
Community Development (d)	66,308
Public Works (e)	69,076
Human Resources (f)	63,941
Finance (g)	65,598
Non-Departmental (h)	200,000
Total Allocation	\$15,145,698

- (a) The allocation to the Police Department is calculated based on remaining funds after other allocations (b) through (h) are made.
- (b) Code Enforcement allocation calculated to include costs of prior staffing funded with Measure C (1 Code Enforcement Manager, 2 Street Maintenance Workers, 1 Development Services Engineering Technician, 1 Code Enforcement Officer) and 2 General Laborer positions, 4 additional Code Enforcement Officers, 1 additional Development Services/Engineering Technician.
- (c) Recreation allocation calculated in each year as the total amount of the General Fund transfer increase over FY19 which includes the \$350,000 and \$700,000 additional funding provided in each respective budget year for additional programs and/or services.
- (d) Community Development allocation calculated as the cost of 1 additional Planner position.
- (e) Public Works allocation calculated as the General Fund cost of 1 additional Engineer, Landscape Maintenance Worker and Facility Maintenance Worker position. These positions will be partially funded with other funds of the City.
- (f) Human Resources allocation calculated as the cost of 1 Human Resources Technician position.
- (g) Finance allocation calculated as the cost of 1 additional Accountant position.
- (h) Non-Departmental allocation calculated as cost of City Hall modifications for new hiring and additional community grants for youth in FY20 and additional community grants for youth in FY21.

c) 1% Sales Tax Expenditures for June 30, 2019 and through January 31, 2020

With the end of Measure C on March 31, 2019, funding for Police and Code Enforcement for the last quarter of the fiscal year ending June 30th was provided by the 1% sales tax in the same manner as Measure C as follows:

Expenditures (1% sales tax): Police Department Expenditures Code Enforcement Staffing	June 30, 2019 Expenditures
	\$3,802,258 145,470
	Total FY19 1% Sales Tax Expenditures
	\$3,947,728

A total of \$2,614,817 of 1% sales tax funds have been spent through January 31st as follows:

Expenditures: Allocated to Police Department Expenditures Code Enforcement Staff Time	January 31, 2020 Expenditures
	\$5,643,527 438,655
	Total 1% Sales Tax Expenditures
	\$6,082,182

Code Enforcement staff time expenditures were for salaries and benefits paid to one Code Enforcement Manager, two Code Enforcement Officers, two General Laborers, one Maintenance Worker and one Development Services Technician. As of January 31st, the following Code Enforcement positions were still vacant that will be funded with the tax: three Code Enforcement Officers, one Maintenance Worker. One Development Services Technician started at the end of January and the funding will be captured in the quarter ending March 31st. The only other department positions being funded with the tax that have been filled in late January are a Planner in Community Development and Human Resources Technician in HR to be captured in the quarter ending March 31st. Recruitments are in process for the remaining positions; and for Recreation funding, projects/programs still need to be identified. As per the funding table, the Police Department receives the remainder of funds after all other allocations are done, which is how the \$5,643,527 was determined for the current fiscal year to date. A report of Police expenditures through January 31, 2020 is included in Attachment 3.

ATTACHMENTS

1. General Ledger Report of Measure C Revenue and copies of Measure C Remittance Advices from the State of California (November 2019 through January 2020)
2. General Ledger Report of 1% Sales Tax Revenue and copies of 1% Sales Tax Remittance Advices from the State of California (November 2019 through January 2020)
3. General Ledger Report of Expenditures for Police Department as of January 31, 2020

ATTACHMENT 1

MEASURE C REVENUE FY20 GENERAL LEDGER & REMITTANCE ADVICES

Fiscal Year: 2020

Budget to Actual w/Encumbrances

Ledger: GL

Object	Description	Budget	Feb 2020 Actuals	Actuals	Encumbrance	Balance
Org Key: 1003150 - Police Community Policing						
<i>REVENUE ACCOUNTS</i>						
41181	Sales Tax - Measure C	9,555.00	0.00	19,670.78 (1)	0.00	(10,115.78)
	Transfers In	0.00	0.00	0.00	0.00	0.00
	Transfers Out	0.00	0.00	0.00	0.00	0.00
	Revenue	9,555.00	0.00	19,670.78	0.00	(10,115.78)
	Expenses	0.00	0.00	0.00	0.00	0.00
	Net	9,555.00	0.00	19,670.78	0.00	(10,115.78)

(1) Total Measure C revenue received in fiscal year 2020
allocated to Police Department

Ledger: GL
Fiscal Year: 2020

City of Antioch
GL Transactions by Date Range

Posting Date	Reference	Vendor ID	Transaction Description		Debit Amount	Credit Amount	Net Amount
Account: 1003150 - 41181		Police Community Policing	Sales Tax - Measure C				
09/24/2019	JE05069	N/A..N/A	Measure C Sales Tax - Jul 2019	JE	0.00	7,101.88	7,101.88
10/24/2019	JE05142	N/A..N/A	Measure C Sales Tax - Aug 2019	JE	0.00	2,453.35	2,453.35
12/24/2019	JE05294	N/A..N/A	Measure C Sales Tax - Oct 2019	JE	0.00	2,471.56	2,471.56
01/24/2020	JE05369	N/A..N/A	Measure C Sales Tax - Nov 2019	JE	0.00	7,643.99	7,643.99
Total for Account: 1003150 - 41181					0.00	19,670.78	19,670.78
Total for Org Key: 1003150					0.00	19,670.78	19,670.78
Total for Report:					0.00	19,670.78	19,670.78

Measure C receipts in fiscal year 2020 recorded in Police Department budget. Remittance advises for the December and January follow. September and October copies were provided at prior Committee meeting.



STATE OF CALIFORNIA

ATTACHMENT 1, P. 3

DIRECT DEPOSIT NUMBER

99552651

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121100782 from the RETAIL SALES TAX

12 | 24 | 19

552651

CITY OF ANTIOCH T & U TAX

FINANCE DIRECTOR

PO BOX 5007

ANTIOCH

CA

94531-5007

DOLLARS	CENTS
\$****2471.56	

NOT NEGOTIABLE

349

PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



BETTY T. YEE

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 12/18/2019 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 349

PAYEE: CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR

CURRENT DISTRIBUTIONS OCT 2019	2,639.05
CURRENT ADVANCE OCT 2019	0.00
PRIOR CREDITS	167.49-

BALANCE OCT 2019	2,471.56
TOTAL PAYMENT	2,471.56

TOTAL DUE BREAKDOWN BY PERIOD:	
DISTRIBUTION PRIOR TO 2ND QUARTER 2019	2,831.11
DISTRIBUTION 2ND QUARTER 2019	72.07-
DISTRIBUTION 3RD QUARTER 2019	257.83-
DISTRIBUTION 4TH QUARTER 2019	137.84
DISTRIBUTION 1ST QUARTER 2020	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	2,639.05

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027



STATE OF CALIFORNIA

ATTACHMENT 1, P. 4

DIRECT DEPOSIT NUMBER

99332572

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121100782 from the RETAIL SALES TAX

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332572

CITY OF ANTIOCH T & U TAX

FINANCE DIRECTOR

PO BOX 5007

ANTIOCH

CA

94531-5007

DOLLARS	CENTS
\$***7643.	99

NOT NEGOTIABLE

349

PAYEE IDENTIFICATION
NUMBER(S)

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BETTY T. YEE

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 1/17/2020 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 349

PAYEE: CITY OF ANTIOCH T & U TAX
FINANCE DIRECTOR

CURRENT DISTRIBUTIONS	NOV 2019	7,643.99
CURRENT ADVANCE	NOV 2019	0.00
PRIOR CREDITS		0.00

BALANCE	NOV 2019	7,643.99
TOTAL PAYMENT		7,643.99

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 2ND QUARTER 2019	7,645.57
DISTRIBUTION 2ND QUARTER 2019	5.87-
DISTRIBUTION 3RD QUARTER 2019	37.22-
DISTRIBUTION 4TH QUARTER 2019	41.51
DISTRIBUTION 1ST QUARTER 2020	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	7,643.99

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

ATTACHMENT 2

1% SALES TAX REVENUES FY20 GENERAL LEDGER & REMITTANCE ADVICES

Fiscal Year: 2020
Ledger: GL

Budget to Actual w/Encumbrances

Ledger: GL			Jan 2020				
Object	Description	Budget	Actuals	Actuals	Encumbrance	Balance	
Org Key: 1003150 - Police Community Policing							
REVENUE ACCOUNTS							
41182	Sales Tax - Measure W	12,265,094.00	1,234,697.23	5,643,526.52	(1)	0.00	6,621,567.48
	Transfers In	0.00	0.00	0.00		0.00	0.00
	Transfers Out	0.00	0.00	0.00		0.00	0.00
	Revenue	12,265,094.00	1,234,697.23	5,643,526.52		0.00	6,621,567.48
	Expenses	0.00	0.00	0.00		0.00	0.00
	Net	12,265,094.00	1,234,697.23	5,643,526.52		0.00	6,621,567.48
Org Key: 1005140 - CD Code Enforcement							
REVENUE ACCOUNTS							
41182	Sales Tax - Measure W	1,245,467.00	0.00	438,655.48	(1)	0.00	806,811.52
	Transfers In	0.00	0.00	0.00		0.00	0.00
	Transfers Out	0.00	0.00	0.00		0.00	0.00
	Revenue	1,245,467.00	0.00	438,655.48		0.00	806,811.52
	Expenses	0.00	0.00	0.00		0.00	0.00
	Net	1,245,467.00	0.00	438,655.48		0.00	806,811.52

sum of (1) = \$6,082,182 total Measure W/1% sales tax receipts received
in fiscal year 2020 allocated between Police and Code Enforcement

Ledger: GL
Fiscal Year: 2020

City of Antioch
GL Transactions by Date Range

Posting Date	Reference	Vendor ID	Transaction Description		Debit Amount	Credit Amount	Net Amount
Account: 1003150 - 41182		Police Community Policing	Sales Tax - Measure W				
09/24/2019	JE05111	N/A..N/A	reclass measure w July 2019	JE	0.00	1,062,316.32	1,062,316.32
09/30/2019	JE05203	N/A..N/A	1st Qtr Code Salaries	JE	150,505.48	0.00	-150,505.48
10/24/2019	JE05142	N/A..N/A	Measure W-August 2019	JE	0.00	1,552,501.23	1,552,501.23
11/25/2019	JE05235	N/A..N/A	Measure W-3rd Qtr 2019	JE	0.00	1,142,175.97	1,142,175.97 (1)
12/24/2019	JE05294	N/A..N/A	Measure W- October 2019	JE	0.00	1,090,491.25	1,090,491.25 (1)
12/31/2019	JE05325	N/A..N/A	2ND QTR CODE SALARIES-Oct-	JE	288,150.00	0.00	-288,150.00
01/24/2020	JE05369	N/A..N/A	Measure W- November 2019	JE	0.00	1,234,697.23	1,234,697.23 (1)
Total for Account: 1003150 - 41182					438,655.48	6,082,182.00	5,643,526.52
Total for Org Key: 1003150					438,655.48	6,082,182.00	5,643,526.52
Total for Report:					438,655.48	6,082,182.00	5,643,526.52

(1) Measure W/1% sales tax receipts received since prior
Committee meeting. Remittance advises for these receipts follow.



STATE OF CALIFORNIA

ATTACHMENT 2, P. 3

DIRECT DEPOSIT NUMBER

99737191

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121100782 from the RETAIL SALES TAX

737191

CITY OF ANTIOCH INCREASE T&U

FINANCE DIRECTOR

PO BOX 5007

ANTIOCH

CA

94531-5007

11 | 25 | 19

DOLLARS	CENTS
\$*1142175	.97

NOT NEGOTIABLE

651

PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



BETTY T. YEE

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 11/19/2019 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 651

PAYEE: CITY OF ANTIOCH INCREASE T&U
FINANCE DIRECTOR

TOTAL DUE	3RD QTR 19	3,777,503.52
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	3RD QTR 19	779,217.55-
PRIOR ADVANCES	3RD QTR 19	1,835,600.00-
COST OF ADMIN		20,510.00-

BALANCE	3RD QTR 19	1,142,175.97
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TOTAL PAYMENT		1,142,175.97
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TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 1ST QUARTER 2019	0.00
DISTRIBUTION 1ST QUARTER 2019	2,088.65
DISTRIBUTION 2ND QUARTER 2019	147,715.25
DISTRIBUTION 3RD QUARTER 2019	3,627,619.20
DISTRIBUTION 4TH QUARTER 2019	80.42
TOTAL DUE (AS ABOVE)	3,777,503.52

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027



STATE OF CALIFORNIA

ATTACHMENT 2, P. 4

DIRECT DEPOSIT NUMBER

99552650

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121100782 from the RETAIL SALES TAX

12 | 24 | 19

552650

CITY OF ANTIOCH INCREASE T&U

FINANCE DIRECTOR

PO BOX 5007

ANTIOCH

CA

94531-5007

DOLLARS	CENTS
\$*1090491	25

NOT NEGOTIABLE

651

PAYEE IDENTIFICATION
NUMBER(S)

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BETTY T. YEE

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 12/18/2019 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 651

PAYEE: CITY OF ANTIOCH INCREASE T&U
FINANCE DIRECTOR

CURRENT DISTRIBUTIONS OCT 2019	66,391.25
CURRENT ADVANCE OCT 2019	1,024,100.00
PRIOR CREDITS	0.00

BALANCE OCT 2019	1,090,491.25
TOTAL PAYMENT	1,090,491.25

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 2ND QUARTER 2019	0.00
DISTRIBUTION 2ND QUARTER 2019	3,116.79
DISTRIBUTION 3RD QUARTER 2019	54,776.09
DISTRIBUTION 4TH QUARTER 2019	8,496.15
DISTRIBUTION 1ST QUARTER 2020	2.22
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	66,391.25

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027



STATE OF CALIFORNIA

ATTACHMENT 2, P. 5

DIRECT DEPOSIT NUMBER

99332573

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121100782 from the RETAIL SALES TAX

332573

CITY OF ANTIOCH INCREASE T&U

FINANCE DIRECTOR

PO BOX 5007

ANTIOCH

CA

94531-5007

01 | 24 | 20

DOLLARS	CENTS
\$*1234697	.23

NOT NEGOTIABLE

651

PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



BETTY T. YEE

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 1/17/2020 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 651

PAYEE: CITY OF ANTIOCH INCREASE T&U
FINANCE DIRECTOR

CURRENT DISTRIBUTIONS NOV 2019	210,597.23
CURRENT ADVANCE NOV 2019	1,024,100.00
PRIOR CREDITS	0.00

BALANCE NOV 2019	1,234,697.23
TOTAL PAYMENT	1,234,697.23

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 2ND QUARTER 2019	0.00
DISTRIBUTION 2ND QUARTER 2019	3,299.34
DISTRIBUTION 3RD QUARTER 2019	13,871.30
DISTRIBUTION 4TH QUARTER 2019	193,422.91
DISTRIBUTION 1ST QUARTER 2020	3.68
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	210,597.23

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

ATTACHMENT 3

MEASURE C POLICE EXPENDITURES BUDGET TO ACTUAL REPORT CITY'S GENERAL LEDGER AS OF 1.31.20

Ledger: G**Budget to Actual
Expenditures****As of: 01/31/2020****07 :Fiscal Period
2020 :Fiscal Year**

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
1003110 61010	Regular Salaries	1,853,318	977,731		875,587
1003110 61015	Salaries-Payoff		2,105		(2,105)
1003110 61020	Part-Time Help	190,000	116,030		73,969
1003110 61030	Overtime	90,000	61,038		28,961
1003110 61040	Holiday Pay - Sworn	2,000	1,038		962
1003110 61050	Holiday Pay - Non Sworn	5,500			5,500
1003110 61060	Standby Pay	9,000	1,481		7,518
1003110 61100	Retirement-PERS	1,046,990	593,765		453,223
1003110 61115	Retirement- Medicare	32,049	16,916		15,131
1003110 61116	Retirement-PARS	2,470	1,331		1,139
1003110 61120	Retirement-Deferred Comp	9,088	4,063		5,026
1003110 61121	State Disability Ins	3,605	1,857		1,748
1003110 61129	Cafeteria Plan	272,247	150,329		121,918
1003110 61133	Retiree Medical	168,929	94,364		74,566
1003110 61140	Life Insurance/EAP	1,652	608		1,045
1003110 61150	Workers' Compensation	145,004	81,138		63,865
1003110 61161	Uniform Allowance	10,270	4,178		6,092
1003110 61170	Unemployment Insurance		2,340		(2,340)
1003110 62100	Office Supplies	40,000	30,181		9,820
1003110 62200	Operating Supplies	60,000	38,744		21,256
1003110 62205	Operating Supplies-Evidence	38,500	30,484	6,440	1,574
1003110 62210	Ammunition	86,000	60,195	15,153	10,650
1003110 62240	Safety Materials	250,000	105,803	26,328	117,868
1003110 62280	Postage	9,500	5,354		4,145
1003110 62290	Fuel	6,000	6,968		(969)
1003110 62400	Printing	13,000	7,586		5,413
1003110 62410	Copier	20,000	16,737	35,327	(32,064)
1003110 62450	Books & Periodicals	5,000	50		4,950
1003110 62600	Repair Parts				
1003110 63010	Contracts - Prof/Commercial	275,000	208,870	77,465	(11,335)
1003110 63052	Equipment Rental/Maintenance	10,000	5,000		5,000
1003110 63090	Cntrct-Juvenile Diversion Prog	205,000	102,498		102,502
1003110 63205	Contracts-Medical	20,000	16,777		3,223
1003110 63210	Contracts-Psychological	12,000	6,100		5,900
1003110 63800	Computer Operation Support	193,811	97,158		96,653
1003110 63840	Vehicle Rental	35,088	17,544		17,544
1003110 63845	Bank Charges	2,200	740		1,460
1003110 64005	Tele-Software/Maint	28,570	14,284		14,285
1003110 65010	Business Expense	6,650	6,016		633
1003110 65020	Conferences/Dues	10,000	6,202		3,797
1003110 65030	Training	280,000	180,011	26,908	73,081
1003110 65060	Recruitment	50,000	4,336	13,050	32,614

User: *Merchant, Dawn*
 Report: *GL: Budget Report for Expenses*

1

Date: *02/04/2020*
 Time: *09:21:47*

*Ledger: G***Budget to Actual
Expenditures***As of: 01/31/2020**07 :Fiscal Period
2020 :Fiscal Year*

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
Total	Police Administration	5,498,441	3,077,952	206,926	2,213,564
1003120	61020 Part-Time Help	2,000			2,000
1003120	61115 Retirement- Medicare	30			30
1003120	61116 Retirement-PARS	26			26
1003120	61150 Workers' Compensation	100			100
1003120	65200 Explorers	10,000	2,077		7,922
Total	Police Reserves	12,156	2,077		10,079
1003130	61010 Regular Salaries	130,484	39,700		90,784
1003130	61030 Overtime	20,000	5,096		14,904
1003130	61050 Holiday Pay - Non Sworn	5,500	2,777		2,723
1003130	61100 Retirement-PERS	52,606	16,728		35,878
1003130	61115 Retirement- Medicare	2,292	677		1,615
1003130	61129 Cafeteria Plan	38,538	12,300		26,238
1003130	61133 Retiree Medical	9,024	2,695		6,329
1003130	61150 Workers' Compensation	7,568	2,913		4,655
1003130	61161 Uniform Allowance	2,010	391		1,619
1003130	62200 Operating Supplies	1,000	703		296
1003130	62410 Copier	1,500			1,500
1003130	63040 Contracts-County Admin Service	120,000			120,000
1003130	63800 Computer Operation Support	31,551	15,776		15,775
1003130	64005 Tele-Software/Maint	10,052	5,026		5,026
Total	Police Prisoner Custody	432,125	104,779		327,346
1003150	61010 Regular Salaries	10,866,340	5,604,090		5,262,251
1003150	61015 Salaries-Payoff		9,626		(9,626)
1003150	61020 Part-Time Help		36,634		(36,633)
1003150	61030 Overtime	1,450,000	982,676		467,323
1003150	61040 Holiday Pay - Sworn	519,500	370,918		148,581
1003150	61050 Holiday Pay - Non Sworn	10,000	9,110		891
1003150	61060 Standby Pay	10,000	10,836		(835)
1003150	61100 Retirement-PERS	3,919,314	2,112,000		1,807,314
1003150	61115 Retirement- Medicare	192,348	102,411		89,935
1003150	61121 State Disability Ins		3		(2)
1003150	61129 Cafeteria Plan	1,976,512	972,982		1,003,529
1003150	61133 Retiree Medical	725,485	392,869		332,616
1003150	61150 Workers' Compensation	1,032,618	716,109		316,510
1003150	61160 Allowances	41,946	23,720		18,228
1003150	61161 Uniform Allowance	167,687	51,732		115,955
1003150	61170 Unemployment Insurance	10,000	2,250		7,750
1003150	61200 Signing Bonus	10,000	36,000		(26,000)

User: *Merchant, Dawn*
 Report: *GL: Budget Report for Expenses*

*Ledger: G***Budget to Actual
Expenditures***As of: 01/31/2020**07 :Fiscal Period
2020 :Fiscal Year*

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
1003150 62200	Operating Supplies	30,260	32,105		(1,845)
1003150 62215	Canine Allowance	12,000	6,150		5,850
1003150 62217	Canine Program	23,000	16,804	30,565	(24,369)
1003150 62290	Fuel	255,000	121,208		133,792
1003150 63010	Contracts - Prof/Commercial	175,000	105,139	69,527	334
1003150 63100	Parts & Service	500			500
1003150 63205	Contracts-Medical				
1003150 63210	Contracts-Psychological				
1003150 63800	Computer Operation Support	36,058	18,028		18,029
1003150 63840	Vehicle Rental	722,445	361,222		361,222
1003150 64005	Tele-Software/Maint	8,465	4,232		4,232
1003150 65010	Business Expense	7,000	7,233		(233)
1003150 65521	Public Information	10,000			10,000
1003150 75000	Furniture & Equipment	1,059,307	15,683	333,743	709,880
Total Police Community Policing		23,270,785	12,121,768	433,835	10,715,181
1003160 61010	Regular Salaries	423,164	195,944		227,220
1003160 61030	Overtime	30,000	34,328		(4,326)
1003160 61040	Holiday Pay - Sworn	5,500	2,410		3,090
1003160 61060	Standby Pay	10,000	7,898		2,101
1003160 61100	Retirement-PERS	213,828	115,026		98,802
1003160 61115	Retirement- Medicare	6,753	3,458		3,295
1003160 61129	Cafeteria Plan	80,602	37,245		43,356
1003160 61133	Retiree Medical	27,511	12,707		14,805
1003160 61150	Workers' Compensation	39,271	24,106		15,165
1003160 61161	Uniform Allowance	6,333	1,620		4,713
1003160 62200	Operating Supplies	50,000	56		49,944
1003160 62290	Fuel		170		(169)
1003160 63800	Computer Operation Support	4,507	2,254		2,253
1003160 63840	Vehicle Rental	27,003	13,502		13,501
Total Police Traffic Division		924,472	450,718		473,754
1003170 61010	Regular Salaries	2,503,262	1,281,341		1,221,920
1003170 61030	Overtime	500,000	313,594		186,407
1003170 61040	Holiday Pay - Sworn	10,000	11,727		(1,726)
1003170 61050	Holiday Pay - Non Sworn	3,000			3,000
1003170 61060	Standby Pay	65,000	38,350		26,649
1003170 61100	Retirement-PERS	1,332,192	718,262		613,930
1003170 61115	Retirement- Medicare	45,910	23,794		22,115
1003170 61121	State Disability Ins	535	102		433
1003170 61129	Cafeteria Plan	508,480	238,219		270,262
1003170 61133	Retiree Medical	162,786	88,239		74,548

User: *Merchant, Dawn*
 Report: *GL: Budget Report for Expenses*

*Ledger: G***Budget to Actual
Expenditures***As of: 01/31/2020**07 :Fiscal Period
2020 :Fiscal Year*

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
1003170 61140	Life Insurance/EAP	124	25		99
1003170 61150	Workers' Compensation	225,635	163,361		62,274
1003170 61161	Uniform Allowance	34,670	10,486		24,183
1003170 62200	Operating Supplies	47,500	26,271		21,229
1003170 62290	Fuel	15,000	5,103		9,897
1003170 62410	Copier	6,000	807	2,473	2,720
1003170 63010	Contracts - Prof/Commercial	43,500	6,900	16,518	20,081
1003170 63012	Contracts-Public Agencies	125,000	1,489	126,649	(3,137)
1003170 63050	Contracts Prof-Evid/Lab Analys	237,000	196,047		40,953
1003170 63051	Contr Prof-Lab Analysis-Outsid	4,750	4,012		737
1003170 63055	Contract Prof-Sex Assault Exam	28,500	12,748		15,752
1003170 63070	Contracts Prof-Alcohol Test	19,000	7,255		11,744
1003170 63800	Computer Operation Support	117,188	58,594		58,594
1003170 63840	Vehicle Rental	32,555	16,278		16,277
1003170 64005	Tele-Software/Maint	14,814	7,408		7,407
1003170 65010	Business Expense	5,000	3,702		1,298
Total	Police Investigations	6,087,401	3,234,106	145,640	2,707,656
1003175 61010	Regular Salaries	774,610	421,290		353,319
1003175 61030	Overtime	300,000	145,180		154,820
1003175 61040	Holiday Pay - Sworn	6,000	5,848		151
1003175 61060	Standby Pay	18,000	17,916		84
1003175 61100	Retirement-PERS	349,571	191,981		157,589
1003175 61115	Retirement- Medicare	16,000	8,512		7,487
1003175 61129	Cafeteria Plan	131,117	71,849		59,267
1003175 61133	Retiree Medical	50,682	26,908		23,773
1003175 61150	Workers' Compensation	54,165	57,637		(3,471)
1003175 61161	Uniform Allowance	6,120	3,420		2,700
1003175 62200	Operating Supplies	4,000	1,691		2,308
1003175 62225	Drug Buy Fund	10,000	10,000		
1003175 62290	Fuel	3,500	877		2,622
1003175 63010	Contracts - Prof/Commercial	21,324	15,004	15,816	(9,496)
1003175 63800	Computer Operation Support	27,043	13,522		13,521
1003175 63840	Vehicle Rental	4,211	2,106		2,105
1003175 65010	Business Expense	1,000			1,000
Total	Police Special Operations Unit	1,777,343	993,743	15,816	767,786
1003180 61010	Regular Salaries	1,552,275	851,588		700,686
1003180 61030	Overtime	170,000	91,018		78,981
1003180 61050	Holiday Pay - Non Sworn	80,000	60,420		19,579
1003180 61100	Retirement-PERS	616,360	379,948		236,412
1003180 61115	Retirement- Medicare	27,035	14,466		12,568

User: *Merchant, Dawn*
 Report: *GL: Budget Report for Expenses*

*Ledger: G***Budget to Actual
Expenditures***As of: 01/31/2020**07 :Fiscal Period
2020 :Fiscal Year*

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
1003180 61120	Retirement-Deferred Comp	2,365	1,315		1,050
1003180 61129	Cafeteria Plan	420,215	203,736		216,479
1003180 61133	Retiree Medical	105,215	61,264		43,951
1003180 61150	Workers' Compensation	24,282	16,073		8,210
1003180 61161	Uniform Allowance	10,720	5,775		4,945
1003180 62200	Operating Supplies	7,500	4,101		3,399
1003180 63010	Contracts - Prof/Commercial	260,000			260,000
1003180 63052	Equipment Rental/Maintenance	5,000	2,500		2,500
1003180 63120	Maintenance Contracts	228,696	79,059	26,331	123,306
1003180 63121	Maintenance Contr-Commercial	735,232	789,286	109,101	(163,155)
1003180 63122	Maintenance Contract-Hardware		216		(216)
1003180 63800	Computer Operation Support	31,551	15,776		15,775
1003180 64005	Tele-Software/Maint	6,878	3,518		3,361
1003180 64010	Tele-Long Dist/Line Chgs	30,000	9,347		20,652
1003180 75000	Furniture & Equipment	150,000		42,851	107,148
Total	Police Communications	4,463,324	2,589,402	178,284	1,695,638
1003185 62100	Office Supplies	100			100
1003185 62200	Operating Supplies	1,710	124		1,585
1003185 62280	Postage	25			25
1003185 62290	Fuel	2,400			2,400
1003185 62400	Printing	750			750
1003185 63010	Contracts - Prof/Commercial	50,000			50,000
1003185 64005	Tele-Software/Maint	10,581	5,290		5,290
1003185 64010	Tele-Long Dist/Line Chgs	3,563	2,003		1,559
1003185 65010	Business Expense	143			143
1003185 65020	Conferences/Dues	850	125		725
1003185 65030	Training	500	425		75
Total	Office Of Emergency Management	70,622	7,968		62,656
1003195 61010	Regular Salaries	30,000	8,769		21,231
1003195 61100	Retirement-PERS	20,000	5,994		14,005
1003195 61115	Retirement- Medicare	735	132		602
1003195 61129	Cafeteria Plan	3,000	387		2,612
1003195 61133	Retiree Medical	3,000	976		2,023
1003195 61150	Workers' Compensation	3,000	968		2,032
1003195 61161	Uniform Allowance	300	269		30
1003195 62100	Office Supplies	300			300
1003195 62200	Operating Supplies	10,000	3,932		6,067
1003195 62290	Fuel	1,200			1,200
1003195 63840	Vehicle Rental	1,100	550		550
1003195 65010	Business Expense	300	6		294

User: *Merchant, Dawn*
 Report: *GL: Budget Report for Expenses*

*Ledger: G***Budget to Actual
Expenditures***As of: 01/31/2020**07 :Fiscal Period
2020 :Fiscal Year*

<u>Account</u>	<u>Description</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
1003195	65030 Training	1,000			1,000
<hr/>					
Total	Police Community Volunteers	73,935	21,984		51,951
1003200	91416 Transfers out	19,960	9,971		9,989
1003200	63100 Parts & Service	85,500	62,956		22,543
1003200	63120 Maintenance Contracts	175,000	65,882	9,496	99,621
1003200	64005 Tele-Software/Maint	3,174	1,588		1,587
1003200	64010 Tele-Long Dist/Line Chgs	9,000	3,189		5,810
1003200	64015 Tele-Mobile/Pagers	60,000	35,206		24,794
1003200	64100 Electricity	185,000	117,775		67,225
1003200	64200 Gas	35,000	2,450		32,549
1003200	64400 Sewer	900			900
<hr/>					
Total	Police Facilities Maintenance	573,534	299,016	9,497	265,021
1003320	91214 Transfers out	1,507,669			1,507,669
<hr/>					
Total	Animal Control	1,507,669			1,507,669
Total General Fund		44,691,807	22,903,514	989,998	20,798,301



**REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE
FOR THE FEBRUARY 10, 2020 MEETING**

Prepared By: Dawn Merchant, Finance Director

Subject: City of Antioch Comprehensive Annual Financial Report for the Fiscal
Year Ended June 30, 2019

DISCUSSION

Measure C and Measure W require that the Sales Tax Citizens' Oversight Committee review the annual financial audit report, which is to include the revenue raised and expended by the tax.

Ordinance 2068-C-S, Section 3-5.415 adopting Measure C and Ordinance 2148-C-S adopting Measure W require that "By no later than December 31st of each year, the City's independent auditors shall complete a financial audit to include the revenue raised and expended by this tax..." This year's Comprehensive Annual Financial Report (CAFR) was audited by Badawi & Associates, Certified Public Accountants and issued on December 3, 2019.

The attached report includes the entire fiscal year 2019 financial information on Measure C and Measure W. Page 99 of the attached CAFR shows the actual amount of tax received and accrued to June 30, 2019 in the General Fund in the amount of \$5,721,347 in Measure C and \$3,947,728 in Measure W. Page 101 reflects the amount of Measure C expenditures for Police (\$6,098,662) and page 102 reflects the amount of Measure C expenditures for Code Enforcement (\$421,141). More specific information on Measure C and Measure W can be found in Note 5 of the attached CAFR on pages 58-59.

As stated in the Independent Auditor's Report, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

ATTACHMENTS

1. City of Antioch Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019



CITY OF
ANTIOCH
CALIFORNIA
OPPORTUNITY LIVES HERE



**Comprehensive Annual
Financial Report**

**For the Fiscal Year Ended
June 30, 2019**

CITY OF ANTIOCH, CALIFORNIA

**Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2019**

**Prepared By
Department of Finance**

City of Antioch

Comprehensive Annual Financial Report

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City of Antioch

Comprehensive Annual Financial Report

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Comprehensive Annual Financial Report

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OFFICE OF THE CITY MANAGER LETTER OF TRANSMITTAL

DATE: December 03, 2019

TO: Honorable Mayor, City Council, and Citizens of the City of Antioch:

FROM: Ron Bernal, City Manager and Dawn Merchant, Finance Director

SUBJECT: 2019 Comprehensive Annual Financial Report (CAFR)

State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Badawi & Associates, Certified Public Accountants, have issued an unmodified ("clean") opinion on the City of Antioch's financial statements for the year ended June 30, 2019. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Antioch, incorporated in 1872, is located in the western part of the state and is the second largest city in Contra Costa County by population. California State Highway 4, connecting San Francisco-Oakland with Stockton and Central Valley points, bisects the City. Connecting with this freeway east of Antioch is State Highway 160, which runs north to Sacramento across the Nejedly Bridge and offers access to Solano County and the Sacramento area. The City of Antioch currently occupies a land area of approximately 29 square miles and serves a population of about 113,901 residents. The City of Antioch receives property taxes levied on real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time-to-time.

The City of Antioch has operated under the Council-Manager form of government since 1872. Policy-making and legislative authority are vested in a City Council consisting of the Mayor and four other Council members. The four Council members are elected to four-year overlapping terms. The Mayor, who sits on the Council, is elected directly by the people and serves a term of four years. The City Clerk and City Treasurer are also elected for terms of four years. On May 8, 2018, via Ordinance No. 2141-C-S, the City Council enacted section 2-1.303 of title 2 of the Antioch Municipal Code adopting a By-District system for electing members of the City Council. Also on May 8, 2018 via Resolution No. 2018/54, the City Council adopted the City of Antioch District Map. With the passage of Ordinance No. 2141-C-S and Resolution No. 2018/54, in November 2020 the Mayor will be elected at-large and the City Council will be elected by District. The City Council is responsible for, among other duties, passing ordinances, adopting the budget, appointing committees, and hiring both the City Manager and City Attorney. Antioch's City Manager is responsible for carrying out the policies and ordinances of the City Council and all management functions of the City, including the budget, delivery of services, hiring of all Department Directors and implementation of capital projects.

The City of Antioch provides a wide range of municipal services, including police protection; recreational activities; community and economic development; street improvements and maintenance services; parks maintenance; water; sewer; general administrative and support services. The City does not provide fire services.

The two-year budget serves as the foundation for the City of Antioch's financial planning and control. All departments of the City of Antioch are required to submit requests for appropriations to the City Manager by February 1. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents the proposed budget to the City Council for review prior to June 30. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget by no later than June 30, the close of the City of Antioch's fiscal year. At mid-period of the budget cycle, the City Council reviews the budget and makes adjustments as needed to the appropriations.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). Department managers may make transfers of appropriations within a department. The level of budgetary control, that is, the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level. Expenditures above the appropriated amount require special approval of the City Council.

Local economy: Strong property values and consumer spending are expected to continue through the 2020 elections and into 2021. Unemployment remains low and the high cost of housing continues to push the Bay Area workforce eastward in search of affordable places to live. Antioch's ample supply of entitled residential lots will help meet this need. The completion of the Highway 4 widening and opening of the Hillcrest BART Station provides better opportunities for commuters heading west; which represents over 80% of our workforce. We are expecting these improvements to also draw companies and employers who recognize that the low cost of land and existing buildings, ready workforce, and easy commute to Antioch

will be a plus for their businesses. A few of the companies that have come to Antioch are:

- Granite Expo
- ARCO AM/PM stations
- One Plant Dispensary and emerging cannabis industry
- Antioch Auto Dealership future expansion to include Infinity
- Best Buy
- Comfort Inn & Suites
- Costco fuel pumps expansion
- Smith's Landing Seafood Grill

Health care continues to be a strong industry as Sutter Delta, Kaiser and John Muir all look to expand their operations in response to the growing population, especially in the area of seniors.

Whether the Northern Waterfront with deep water ports and rail, the Hillcrest Specific Plan area adjacent to BART, the Rivertown Business District set on the San Joaquin River with one-of-a-kind views, or the 2500-acre Sand Creek focus area with planned residential communities and Mt. Diablo as a backdrop, every type of development can be found in Antioch. Offering a well-qualified workforce of over 51,000 people, affordable housing and affordable rents for businesses and industry, at the center of East Contra County, Antioch is a regional destination and leader.

Although water is currently abundant, we expect to see future droughts which may become longer and more severe. Antioch is in the process of design and permitting for a Brackish Water Desalination Plant which will deliver 6 million gallons per day of high quality, reliable, affordable and drought-proof water to our community. This is an economic development game-changer, especially when State water supplies run low in the future and mandatory rationing is imposed. Preserving our pre-1914 water right is a high priority to the City Council and the community as this is one of our most valuable assets. This source of drought-proof water supply will not only benefit Antioch residents and businesses, but new customers and industry that depend on an uninterrupted quality source of water.

With the economy in Antioch and the East Bay showing sustained growth, housing demand and the high cost of home ownership has continued to push buyers from Silicon Valley and San Francisco through the inner Bay area and the I-680 corridor toward Antioch. An excellent value in comparison to those areas, Antioch is well positioned to take advantage of a strong Bay Area economy that continues to move east. Affordable housing is one of the State's biggest challenges. Antioch is delivering some of the most affordable units in the Bay Area for both single and multiple family units. With over 2,300 entitled residential units and another 1,300 units being processed, Antioch is seeing a resurgence of residential construction after a large downturn over the past decade. Among these projects is Antioch's first gated active adult community. We are on pace to issue 400 residential housing permits this year and project a similar number of starts over the next two years.

Current period financial information: Increases in property tax and sales tax revenues in the last few years as the economy has turned around have helped the City build substantial

General Fund reserves. Even though the City has increased its reserve, this does not mean there still is not work to be done to achieve balanced budgets in the foreseeable future. The passage of Measure C, a one-half cent sales tax that went into effect in April 2014 and Measure O, a residential business license tax that passed in November 2014 have generated an estimated \$32,358,859 and \$9,674,400 respectively through June 30, 2019. Antioch voters further demonstrated their commitment to helping the City achieve financial stability with the passage of Measure W in November 2018, increasing the half-cent sales tax to one full cent. Measure W is expected to generate approximately \$15M per year, increasing over time, for an estimated \$350M over the next twenty-year term. City Council has taken further measures to cement the City's future financial viability with the establishment of a Budget Stabilization Reserve fund in 2018 and a previous policy to maintain the General Fund's unassigned reserves at 20% of operating revenues. In order to methodically address the City's unfunded pension and OPEB liabilities, the City Council intends to fully fund the Other Post-Employment Benefits (OPEB) Actuarially Determined Contribution each year from the Budget Stabilization Fund, which will result in approximately \$1.3M additional dollars each year being set aside in the City's Section 115 trust that was established in 2007 for OPEB.

The biggest financial uncertainty the City faces over the next decade is what additional cost increases in City contributions the State of California Public Employee Retirement System (CalPERS) will impose upon Antioch to meet its legal obligations. In spite of the strong economy, CalPERS has missed their projected rate-of-return on their investments which resulted in increased costs to agencies in the CalPERS system to make up for this shortfall in revenue.

Since the passage of Measure C by Antioch voters, the Police Department has hired 70 sworn officers resulting in a net gain of 22 sworn officers bringing our total sworn officers to 104. City Council has authorized hiring up to 115 sworn officers in the FY 19 - 21 Budget. A recent study conducted by the Center on Juvenile and Criminal Justice found that of all 73 Cities in California with a population over 100,000, Antioch had the largest 1-year reduction in violent crime (2017-2018) of 20%. With the passage of Measure W, Antioch sits poised to see further reductions in crime with enhanced police services in the areas of traffic and community policing. Additionally, the impact of Measure C has resulted in Part I crime in Antioch decreasing for seven consecutive years. Since 2012, the City has seen a 43.6% reduction in violent crime and a 30% reduction in property crime.

Long-term financial planning: The 2019-2029 Vision and Strategic Plan, which consists of 12 aspirational priorities and 7 goals, lays the framework for envisioning an Antioch that capitalizes on our abundant developable land, recently opened BART station and Highway 4 widening, unique location along the San Joaquin River, miles of trails in world-class open space and new economic opportunities in the area of cannabis and Opportunity Zones. The Plan is a result of a comprehensive review of the City's operations and finances, Quality of Life Surveys of Antioch residents in the Fall of 2017 and Spring of 2018, many strategic/vision workshops with the final vision and strategic plan workshop occurring on February 2019. Our new brand; Antioch Opportunity Lives Here, couldn't be more true or relevant. With a population 113,901 as of 1/1/19 Antioch remains the second largest City in Contra Costa

County with slightly less than 10% of the total County population which is 1,155,879.

Beautifying our corridors, eradicating blight, focusing on our youth and seniors, becoming a greener and cleaner city, and providing community and conference centers were some of the key aspirational priorities identified in the Plan. Funding for staffing and projects directly reflect this vision. As East County's largest city, Antioch is poised to lead our efforts to cooperatively market our region.

The Council's Aspirational Priorities are:

- Beautification/target blight
- Community Cameras
- Community Center Downtown
- Conference Center Downtown/Yard
- Hillcrest Specific Plan Area
- L Street
- Marian Adventure Center
- Mobility plan
- Municipal Center/Library 18th Street
- Solar
- Youth Programs
- Senior Services

Council Goals are:

- Ensure the City's Continued Financial Stability
- Support Public Safety
- Support Sustainable Economic Development
- Promote Community Pride
- Strive to Be a Healthy Community
- Support Historic Downtown Revitalization
- Promote Sustainable Development

We have closed the prior period with many successes. These include the following:

- The Brackish Water Desalination Project received \$10M in State grant funds, certified the EIR and the City is in the permitting phase of the project which will deliver 6 million gallons per day of reliable, low cost, high quality and drought-proof water to Antioch preserving our pre-1914 water rights.
- Part 1 crime is down for the seventh straight year.
- The Code Enforcement Division continues to make an enormous contribution to public safety and the wellbeing of our community. Over the past two years, the Code Enforcement Division have addressed nearly 8,700 cases and removed over 13,400 cubic yards of debris from our neighborhoods.

- Started the City's rebranding project and developed Opportunity Lives Here and wordmark.
- Authorization to the Police Department to hire up to 110 Police Officers in fiscal year 2019.
- Hillcrest BART Station Grand Opening.
- Highway 4 Landscaping.
- Water Treatment Plant Disinfection Project.
- Senior Center Improvements.
- Prosserville and Contra Loma Estates Playground equipment replacement.
- Freeway Cameras
- Street Light LED Upgrades.
- Downtown Tree Lights.
- Two pro-active code enforcement officers.
- Hired full-time City Attorney.
- Hired Public Works Director/City Engineer.
- Hired an Economic Development Director.
- Public Works Department hiring of an Engineering Project Manager.
- Antioch Animal Services hired an Animal Services Manager, Registered Veterinary Technician, and Doctor of Veterinary Medicine.
- Upgraded the Animal Services Surgery Suite.
- Finance Department hiring of a Business License Technician.
- Construction underway of new Marina Boat Launch Restroom.
- Appointed a new City Treasurer.
- Completed Nokes Auto Dealership Owner Participation Agreement (sales tax sharing agreement).
- New Retail & Restaurants: Best Buy at Slatten Ranch, 24 Hour Fitness relocation, City Sports Health Club, The Habit Burger Grill (2nd location), Auto Zone, Comfort Inn renovation, Smith's Landing Seafood & Grill Restaurant, Samurai Restaurant, Afrique Restaurant, Guadalajara Taqueria, Somersville Pet Supply, Solid Rock Café, and gasoline station revitalizations.
- City joined the Bay Area Urban Manufacturing Initiative (BAUMI).

The City Council also has other projects and plans that will enrich the City and make Antioch an even more enjoyable place to live, work and play. These include:

- The City of Antioch remains engaged in regional efforts to inform legislation and promote a common-sense approach to addressing the region's housing needs. The City of Antioch has historically done its part to support growth and welcomes its new residents and their contributions to our community. As the State looks to bolster their influence on local zoning decisions, the City and regional and State partners, including the Contra Costa County Public Manager's Association and the League of California Cities, are asking the State to recognize each community's unique attributes to ensure

that the quality of every community is maintained and the perspectives of their residents are honored.

- The City's rebranding efforts, Opportunity Zones, relationship with regional brokers, and responding to the Governor's Office of Business and Economic Development (GO-Biz) RFIs (request for information), continues to booster Antioch's ability to have competitive advantages to strategically leverage and highlight areas that are unique and can attract job creation. With these tools, prospective business owners and developers, individuals and companies can easily make their site selections knowing that Antioch is an opportunity and shows we are open for business. New commercial construction in Antioch over the past two years has been either retail or office construction, which serves to create jobs at all income levels, with medical offices being our strongest field of growth.
- Retail: The retail market continues to be dominated by online retailers. Although there were a number of notable store closures, KMART, CVS, and Cost-Plus World Market, the addition of Best Buy to the Antioch retail market provided a significant increase in retail sales taxes. Between January 2018 and December 2018, electronic equipment sales increased by 114% from the previous year. For that same time period, overall sales taxes for Antioch increased by 6% compared to 5% for the Bay Area, and 4% for the State. Gas, auto, and the big-name retailers are all part of the top 25 sales and use tax generators for Antioch and generate 67% of the reported sales tax revenue. With gas prices trending upward, this could signify a slow down for the new auto sales and overall consumer spending.
- Commercial Market: There are fewer vacancies and Antioch's commercial real estate markets have shown upward activity. Businesses that serve the recovering housing market have shown the most expansion. This includes suppliers and contractors in kitchen/bath, flooring, plumbing, heat/air conditioning, window/door suppliers, concrete, office, medical office work space and light industrial properties and maintenance services. Warehouse rental rates will rise another $\pm 5\%$. Office space demand will be strongest in southeast Antioch, adjacent to the strongest population growth.
- With the passage of Prop 64 at the State level legalizing the recreational use of marijuana, the City of Antioch approved two cannabis zones where all types of cannabis businesses may be located. There is currently one approved dispensary and five pending applications ranging from cultivation to dispensing and deliveries. The financial benefits of these businesses has yet to be seen, but there is potential for significant revenues through taxes on gross receipts. Being the only city in East County to provide an opportunity for cannabis development, Antioch is poised to capitalize on this emerging market.

In the year 2022 Antioch marks 150 years as a City, calling for a sesquicentennial celebration to reflect on our past and present – to honor our legacies and discover our roots. But even before incorporating as a City, the founders of Antioch landed at the river's edge in September of

1850. In 2020 we will honor the first settlers who arrived 170 years ago... "to seek homes and other riches in the soil besides gold." It is an opportunity to celebrate our storied past and a terrific opportunity to tell the story of what Antioch is today and where we are going as a City and a community.

Antioch is one of the last places in the Bay Area where affordable housing can still be found; space and reasonable rents to start or expand a business, miles of waterfront with every type of development opportunity and a diverse community that is hungry and believing for a better tomorrow. All of this equates to a city ready to celebrate its sesquicentennial in 2022 tapping into our historic past while looking toward an amazing and exciting future.

In closing I would like to highlight the importance of keeping in mind our mission and fundamental principles we strive to achieve as a City.

Antioch a desirable destination in the Bay Area. By building on our historic legacy; creating bright opportunities for families to grow, places to play, business to thrive and a unique downtown experience.

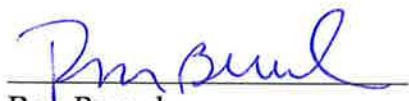
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Antioch for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018; this was the twenty-eighth consecutive year that our government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department, particularly Dawn Merchant and Jo Castro. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Mayor and the City Council for their unfailing support for maintaining the highest standards of professionalism in the financial management of the City of Antioch.

Respectfully submitted,



Ron Bernal
City Manager



Dawn Merchant
Finance Director

**CITY OF ANTIOCH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**ELECTED OFFICIALS AND
ADMINISTRATIVE PERSONNEL**

JUNE 30, 2019

ELECTED OFFICIALS

**Sean Wright, Mayor
Joy Motts, Mayor Pro-Tem
Lamar Thorpe, Council Member
Lori Ogorchock, Council Member
Monica E. Wilson, Council Member
James D. Davis, City Treasurer
Arne Simonsen, City Clerk**

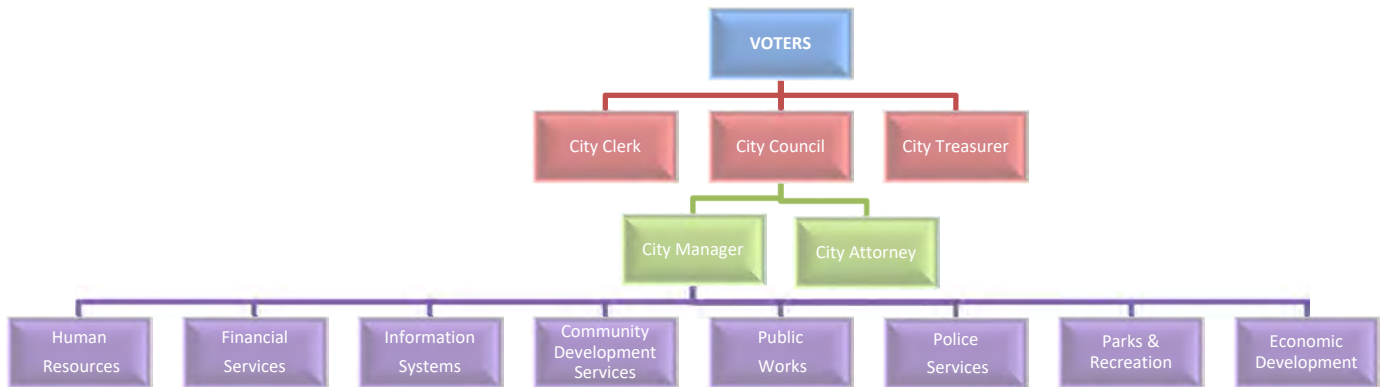
ADMINISTRATIVE PERSONNEL

City Manager
City Attorney
Chief of Police
Community Development Director
Finance Director
Administrative Services Director
Parks & Recreation Director
Information Services Director
Economic Development Director
Public Works Director/City Engineer

Ron Bernal
Thomas Lloyd Smith
Tammany Brooks
Forrest Ebbs
Dawn Merchant
Nickie Mastay
Nancy Kaiser
Alan Barton
Kwame Reed
Jon Blank

City of Antioch
Third & "H" Streets, P.O. Box 5007
Antioch, California 94531-5007
www.antiochca.gov

City of Antioch-Organization of City Government





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Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension required supplementary information, other post-employment benefit plans, required supplementary information, and budgetary comparison information on pages 5-15 and 99-117 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, major capital project fund budget comparison information, combining and individual non-major fund financial statements, budget comparison information for non-major governmental funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

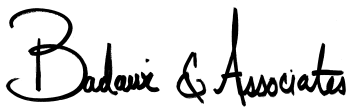
The major capital project fund budget comparison information, combining non-major fund financial statements, individual non-major fund financial statements, and budget comparison information for non-major funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, individual nonmajor fund financial statements and budget comparison information for non-major governmental funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 3

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2019 on our consideration of City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi & Associates
Certified Public Accountants
Bekeley, California
December 3, 2019

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City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

As management of the City of Antioch, we offer readers of the City of Antioch's financial statements this narrative overview and analysis of the financial activities of the City of Antioch for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-viii of this report.

Financial Highlights

- The assets of the City of Antioch exceeded its liabilities at the close of the most recent fiscal year by \$478,672,875 (net position). Of this amount, (\$15,799,296) (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors. The amount is negative due to recognition of pension and OPEB liabilities for governmental activities.
- The government's total net position increased by \$13,112,850. This was due mainly to an increase in sales and use tax, investment income and charges for services in both primary government and business-type activities.
- As of the close of the current fiscal year, the City of Antioch's governmental funds reported ending fund balances of \$96,204,788, an increase of \$15,030,866 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$21,116,970 or 39% of total General Fund expenditures, and 34% of total General Fund revenues.
- The City of Antioch's current and other assets increased by \$19,862,363. This was mainly due to four factors: an increase in cash and investments from increased sales tax collections (also resulting in an increase of taxes receivable), increased property taxes, increased investment earnings and charges for services in both governmental and business-type activities.
- The City of Antioch's current and other liabilities increased a total of \$2,311,625 mainly due to an increase in deposits payable.
- The City of Antioch's total long-term obligations for governmental activities decreased by \$112,167 due to debt service payments and total long-term obligations for business-type activities decreased by \$491,900 due to debt service payments.
- Deferred outflows of resources decreased by \$5,908,949 for governmental activities and \$1,919,172 for business-type activities due to pension and OPEB obligation activity for the fiscal year.
- Deferred inflows of resources increased by \$759,182 for governmental activities and \$542,199 for business type activities due to pension and OPEB obligations.
- Governmental activities recognized a net pension asset of \$3,097 for the Police Supplementary Retirement pension plan due to contributions exceeding the actuarial determined contribution.
- The net pension liability for governmental activities decreased \$1,069,241 and \$2,410,529 for business type activities.
- The net OPEB liability for governmental activities increased \$406,562 and decreased \$247,934 for business type activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Antioch's basic financial statements. The City of Antioch's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Antioch's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Antioch's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Antioch is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Antioch that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Antioch include general government, public works, public safety, parks and recreation and community development. The business-type activities of the City of Antioch include water and sewer utilities; a marina and a water park facility.

The government-wide financial statements include not only the City of Antioch itself (known as the primary government), but also a legally separate public financing authority. Financial information for this component unit is blended with the financial information presented for the primary government itself. The government-wide financial statements can be found on pages **21-23** of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Antioch, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Antioch can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

The City of Antioch maintains sixty-nine individual funds, some combined for reporting purposes. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Housing Successor Fund Special Revenue fund, and the Capital Improvement Capital Projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The governmental fund financial statements can be found on pages **29-32** of this report.

The City of Antioch adopts an annual appropriated budget for all its funds. A budgetary comparison schedule has been provided for the General Fund and major special revenue funds to demonstrate compliance with this budget.

Proprietary funds. The City of Antioch maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Antioch uses enterprise funds to account for its Water, Sewer, Marina and Prewett Water Park. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Antioch's various functions. The City of Antioch uses internal service funds to account for its vehicle repair and replacement, office equipment replacement, and loss control functions. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, Marina and Prewett Water Park funds. The Water, Sewer, and Marina funds are considered to be major funds of the City of Antioch. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The proprietary fund financial statements can be found on pages **37-39** of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Antioch's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page **45-46** of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages **47-96** of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Antioch, assets exceeded liabilities by \$478,672,875 at the close of the most recent fiscal year.

By far the largest portion of the City of Antioch's net position (94%) reflects its investment in capital assets (e.g., infrastructure (including water and sewer pipes), land, structures and improvements and equipment), less any related debt used to acquire those assets that are still outstanding. The City of Antioch uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Antioch's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

City of Antioch
Management's Discussion and Analysis
For the year ended June 30, 2019

	Governmental Activities		Business-type Activities		TOTAL	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 118,800,756	\$ 103,665,556	\$ 78,598,623	\$ 68,086,978	\$ 197,399,379	\$ 171,752,534
Capital assets	314,336,383	311,873,573	142,591,431	150,838,723	456,927,814	462,712,296
Total assets	433,137,139	415,539,129	221,190,054	218,925,701	654,327,193	634,464,830
Deferred outflows of resources	19,790,372	25,699,321	2,589,798	4,508,970	22,380,170	30,208,291
Current liabilities	14,525,141	12,397,391	3,675,165	3,491,290	18,200,306	15,888,681
Noncurrent liabilities	143,415,123	144,818,353	26,926,871	30,215,255	170,341,994	175,033,608
Total liabilities	157,940,264	157,215,744	30,602,036	33,706,545	188,542,300	190,922,289
Deferred inflows of resources	7,975,056	7,215,874	1,517,132	974,933	9,492,188	8,190,807
Net position:						
Net investment in						
capital assets	309,589,209	307,094,546	140,300,929	148,449,693	449,890,138	455,544,239
Restricted	44,582,033	44,728,770	-	-	44,582,033	44,728,770
Unrestricted	(67,159,051)	(75,016,484)	51,359,755	40,303,500	(15,799,296)	(34,712,984)
Total net position	\$ 287,012,191	\$ 276,806,832	\$ 191,660,684	\$ 188,753,193	\$ 478,672,875	\$ 465,560,025

An additional portion of the City of Antioch's net position (9.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position*, (\$15,799,296), may be used to meet the government's ongoing obligations to citizens and creditors. The amount related to governmental activities is negative in the amount of (\$67,159,051) due to GASB Statement Nos. 68 and 75 requiring the recognition of the City's net pension and OPEB liabilities.

The government's total net position increased by \$13,112,850. Of this, \$10,205,359 represents an increase in governmental activities due mainly to increased sales and use tax collections and the transfer of capital assets from the Prewett Water Park Enterprise Fund to the general government as this fund was consolidated into the Recreation Programs Special Revenue Fund during the fiscal year. A major factor to the increase of \$2,907,491 in net position of business type activities was due to an increase in Water Enterprise Fund current charges for services. At the end of the current fiscal year, the City of Antioch is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its business-type activities.

Under GASB 68, the City recognizes deferred outflows of resources, deferred inflows of resources, pension expense and net pension liability for the Miscellaneous and Safety pension plans administered through the California Public Employees Retirement System (CalPERS) and a Police Supplementary Retirement plan administered through the Public Agency Retirement System (PARS). Pension liabilities have created a negative balance of unrestricted net position for governmental activities with the recognition of \$90,715,582 in net pension liability for governmental activities. For fiscal year 2019, the Police Supplementary Retirement plan has a net pension asset of \$3,097 recognized for governmental activities. Proprietary funds have recognized \$17,925,566 in net pension liability.

Under GASB 75, the City recognizes deferred outflows of resources, deferred inflows of resources, OPEB expense and net OPEB liability for the Management, Miscellaneous and Police OPEB plans of the City administered through the California Employees Retirement Benefit Trust (CERBT). The trust is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund other post-employment benefit costs for retirees and their beneficiaries. The City only provides health reimbursement. OPEB liabilities have increased the negative balance of unrestricted net position for governmental activities with the recognition of \$45,867,299 in net OPEB liability for governmental activities. Proprietary funds have recognized \$3,204,807 in net OPEB liability.

Current and other assets increased by \$25,646,845 primarily due to increases in cash and investment balances and taxes receivable. This is mainly due to increased current service charges in the Water Enterprise fund, increased property and sales taxes in the General Fund and an increase of investment earnings over prior year.

Current and other liabilities increased by \$2,311,625 due mainly to an increase in deposits payable.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

Deferred outflows of resources decreased \$7,828,121 and deferred inflows increased \$1,301,381 due to pension and OPEB obligation activity.

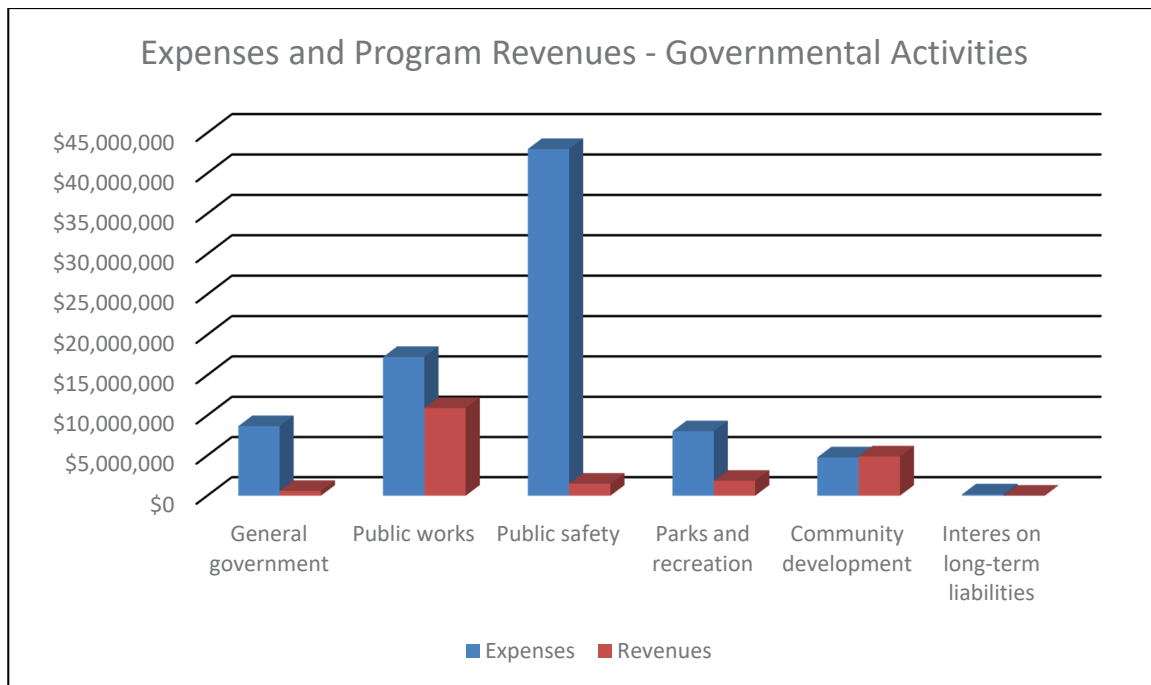
Long-term obligations decreased by \$604,067 due mainly to scheduled debt service payments.

Governmental and Business-Type Activities. Governmental activities increased the City of Antioch's net position by \$10,205,359. There was an increase of \$2,907,491 in net position reported in connection with the City of Antioch's business-type activities.

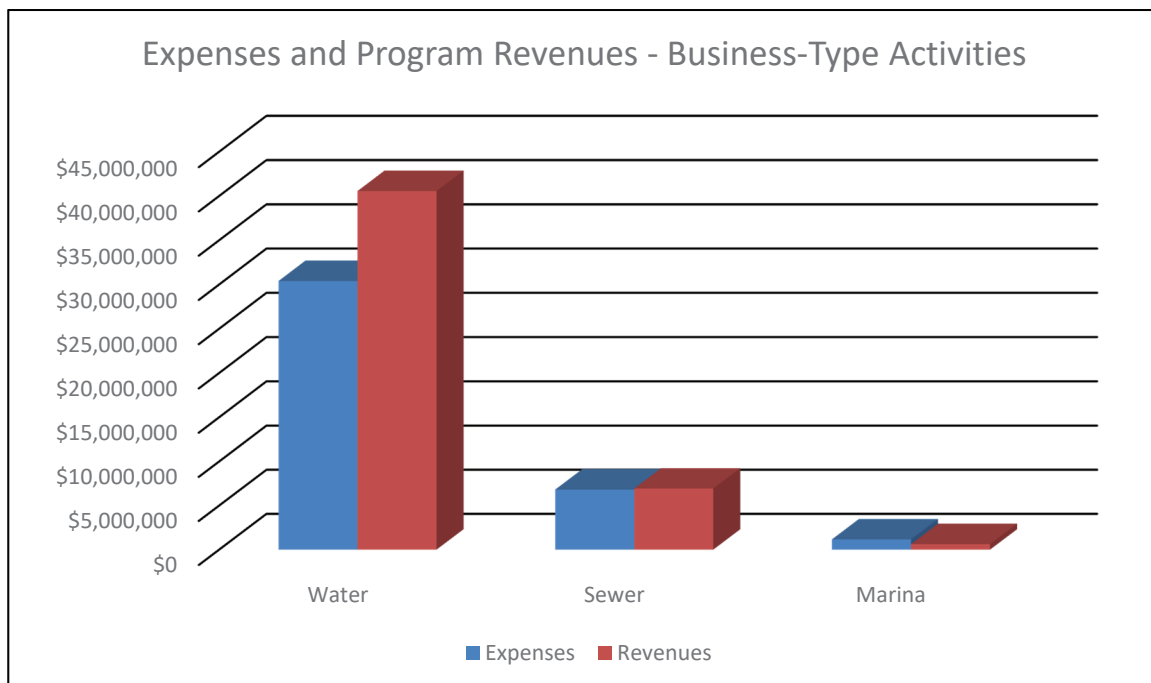
	CHANGE IN NET POSITION					
	Governmental Activities		Business-type Activities		TOTAL	
	2019	2018	2019	2018	2019	2018
Revenue:						
Program revenues:						
Charges for services	\$ 11,167,668	\$ 9,668,398	\$ 46,131,916	\$ 43,206,203	\$ 57,299,584	\$ 52,874,601
Operating grants and contributions	7,911,820	8,194,200	-	-	7,911,820	8,194,200
Capital grants and contributions	717,736	1,473,388	1,974,327	1,804,041	2,692,063	3,277,429
General revenues:						
Property tax	20,608,513	19,452,095	-	-	20,608,513	19,452,095
Sales tax	25,386,877	20,154,992	-	-	25,386,877	20,154,992
Franchise	5,494,541	5,225,789	-	-	5,494,541	5,225,789
Other	11,763,935	9,776,428	2,207,260	275,775	13,971,195	10,052,203
Total revenues	83,051,090	73,945,290	50,313,503	45,286,019	133,364,593	119,231,309
Expenses:						
General government	8,670,883	5,161,832	-	-	8,670,883	5,161,832
Public works	17,244,520	17,669,949	-	-	17,244,520	17,669,949
Public safety	42,989,941	42,697,235	-	-	42,989,941	42,697,235
Parks and recreation	8,038,685	5,298,025	-	-	8,038,685	5,298,025
Community development	4,775,891	6,421,692	-	-	4,775,891	6,421,692
Interest on long-term debt	167,152	198,029	-	-	167,152	198,029
Water	-	-	30,389,038	28,641,828	30,389,038	28,641,828
Sewer	-	-	6,812,561	6,897,818	6,812,561	6,897,818
Marina	-	-	1,163,072	1,158,960	1,163,072	1,158,960
Prewett Water Park	-	-	-	2,177,421	-	2,177,421
Total expenses	81,887,072	77,446,762	38,364,671	38,876,027	120,251,743	116,322,789
Increase in net position-before transfers	1,164,018	(3,501,472)	11,948,832	6,409,992	13,112,850	2,908,520
Transfers	9,041,341	(54,546)	(9,041,341)	54,546	-	-
Increase (decrease) in net position	10,205,359	(3,556,018)	2,907,491	6,464,538	13,112,850	2,908,520
Net position - July 1	276,806,832	280,362,850	188,753,193	182,288,655	465,560,025	462,651,505
Net position - June 30	\$ 287,012,191	\$ 276,806,832	\$ 191,660,684	\$ 188,753,193	\$ 478,672,875	\$ 465,560,025

Governmental activities. The cost of all governmental activities this year was \$81,887,072. Net expenses, as shown in the Statement of Activities, were \$62,089,848. General revenues and transfers were \$72,295,207, resulting in an increase of net position of \$10,205,359.

City of Antioch
Management's Discussion and Analysis
For the year ended June 30, 2019



Business-type activities. The cost of all business-type activities this year was \$38,364,671. Charges for services and grants resulted in net revenues of \$9,741,572 as shown on the Statement of Activities. This net revenue coupled with general revenues and transfers of (\$6,834,081) resulted in an increase of net position of \$2,907,491. The increase in net position was mainly attributable to an increase in water service charges.



City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

Financial Analysis of the Government's Funds

As noted earlier, the City of Antioch uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Antioch's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Antioch's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Antioch's governmental funds reported combined ending fund balances of \$96,204,788, an increase of \$15,030,866 in comparison with the prior year. About 22% of this total amount, \$21,116,248, constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is segregated into the following components: 1) *nonspendable* to indicate that it is not available for new spending because of its form (\$265,226) 2) *restricted* to indicate restrictions on use imposed by external parties, including enabling legislation (\$44,186,595) 3) *committed* to indicate restrictions on use as approved by the City Council (\$24,576,140), or 4) *assigned* for a variety of other purposes (\$6,060,579).

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source

Governmental Funds

Revenue by Source	FY 2018/2019		FY 2017/2018		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Taxes	\$ 60,669,439	71.0%	\$ 53,480,924	73.0%	\$ 7,188,515	13.4 %
Licenses and permits	1,889,223	2.2%	1,355,738	1.8%	533,485	39.4 %
Fines and penalties	223,991	0.3%	290,199	0.4%	(66,208)	(22.8)%
Investment income and rentals	2,616,260	3.1%	1,120,682	1.5%	1,495,578	133.5 %
Revenue from other agencies	6,891,577	8.1%	5,603,381	7.6%	1,288,196	23.0 %
Current service charges	7,893,430	9.2%	6,356,579	8.7%	1,536,851	24.2 %
Special assessment revenue	2,948,071	3.5%	3,099,676	4.2%	(151,605)	(4.9)%
Other	2,305,133	2.7%	1,994,132	2.7%	311,001	15.6 %
Total	<u>\$ 85,437,124</u>	<u>100.0%</u>	<u>\$ 73,301,311</u>	<u>100.0%</u>	<u>\$ 12,135,813</u>	<u>16.6%</u>

The following provides an explanation of revenues by source that changed significantly over the prior year.

- Taxes increased due to a higher property assessed valuation and an increase in sales tax collections under the City's half cent and one cent sales taxes passed under Measures C and W.
- Licenses and permits increased due to the issuance of more building permits than prior year.
- Investment income and rentals increased due higher investment earnings and also due to the fair market value of cash and investments at June 30th, resulting in an increase in value.
- Revenue from other agencies increased due to grant funding received for the West Antioch Creek project during the fiscal year.
- Current service charges increased due to the consolidation of the Prewett Water Park Enterprise fund into the Recreation Programs Special Revenue Fund. Service charges for water park entry that were accounted for in an Enterprise Fund in the prior year are reflected in the Special Revenue Fund in fiscal year 2019.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

- Other revenues increased due to a large allocation of asset forfeiture monies received during the fiscal year.

The following table presents the amount of expenditures by function as well as increases or decreases from the prior year.

Expenditures by Function

Governmental Funds

Expenditures by Function	FY 2018/2019		FY 2017/2018		Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent Change
Current						
General government	\$ 7,939,485	10.9%	\$ 4,314,835	5.9%	\$ 3,624,650	84.0%
Public works	8,573,949	11.8%	8,739,980	12.0%	(166,031)	(1.90%)
Public safety	38,006,286	52.1%	38,726,700	53.1%	(720,414)	(1.86%)
Parks and recreation	6,140,536	8.4%	3,904,995	5.4%	2,235,541	57.2%
Community development	4,536,530	6.2%	6,233,835	8.5%	(1,697,305)	(27.23%)
Capital outlay	6,834,468	9.4%	4,609,383	6.3%	2,225,085	48.3%
Debt service	889,365	1.2%	880,681	1.2%	8,684	1.0%
Total	<u>\$ 72,920,619</u>	<u>100.0%</u>	<u>\$ 67,410,409</u>	<u>92.4%</u>	<u>\$ 5,510,210</u>	<u>8.2%</u>

The following provides an explanation of the expenditures by function that changed significantly over the prior year.

- General government expenditures increased due to a change in the City's methodology for allocating the city-wide Cost Allocation Plan. In prior years, the City would re-allocate cost allocation charges (expenditures) among General Fund functions/divisions as well as all other funds of the City. Beginning with an updated Cost Allocation Plan adopted by the City Council in 2018, the methodology was changed to only allocate cost allocation charges from the General Fund to other funds and not within functions/divisions of the General Fund. This resulted in General government expenditures being higher for costs not allocated to other functions in the General Fund as in prior years.
- Parks and recreation expenditures increased significantly due to the consolidation of the Prewett Water Park Enterprise Fund into the Recreation Programs Special Revenue Fund.
- Community development expenditures decreased not only due to less project specific expenditures, but also the City's changed methodology on the Cost Allocation Plan. Community Development expenditures in fiscal year 2019 do not account for cost allocations as occurred in prior years.
- Capital outlay expenditures increased mainly due increased expenditures for the West Antioch Creek and Northeast Annexation projects.

The General Fund is the chief operating fund of the City of Antioch. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$21,116,970, while total fund balance was \$43,403,442. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 39% of total General Fund expenditures, while total fund balance represents 81%.

The fund balance of the City of Antioch's General Fund increased by \$8,816,327 during the current fiscal year mainly due to the net effect of an increase in property tax, sales tax, investment income and building permits coupled with expenditure budget savings from salary savings and projects not completed or started as anticipated. \$2,079,961 represents assigned fund balance for these projects to be re-appropriated and spent in the next fiscal year.

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The fund balance of the Housing Successor Fund increased by \$262,075 during the current fiscal year due to loan repayments received.

The fund balance of the Capital Improvement Fund increased \$3,010,362 during the current fiscal year mainly due to grant reimbursements received for projects.

Proprietary funds. The City of Antioch's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water Fund at the end of the year amounted to \$42,418,265 and those of the Sewer Fund amounted to \$9,538,761. Unrestricted net position of the Marina Fund at the end of the year amounted to \$544,127.

- Water Fund total net position increased \$10,002,012 during the current fiscal year, which is mainly due to increased charges for services, investment income and connection fees.
- Sewer Fund total net position decreased \$840,372 during the current fiscal year, which is mainly due to a transfer out to the Capital Improvement Capital Project Fund to fund a portion of project costs.
- Marina Fund total net position decreased \$496,591 during the current fiscal year, which is due to operating costs exceeding operating revenues.
- Prewett Water Park total net position decreased \$5,991,567 due to consolidating the fund into the Recreation Programs Special Revenue Fund during the fiscal year.

Other factors concerning the finances of these four funds have already been addressed in the discussion of the City of Antioch's business-type activities.

General Fund Budgetary Highlights

Differences between the final amended budget and the actual results resulted in \$2,069,680 higher revenues than projected and \$2,023,488 variance from appropriations and can be briefly summarized as follows:

- \$620,149 more in property, sales and business license taxes than projected, with \$202,389 of the business license increase attributable to collections of delinquent tax due under Measure O and \$245,018 of the sales taxes attributable to \$245,018 more than projected to be received under Measure W, one-cent sales tax which became effective April 1, 2019.
- \$222,423 more in building permits than anticipated.
- \$609,664 more in investment income than anticipated.
- \$160,775 more in state mandated reimbursements than anticipated.
- \$196,330 more in planning and inspection fees than anticipated.
- \$701,908 in savings in capital outlay. This amount is included as an assignment of General Fund, fund balance.
- \$661,501 savings in personnel services due to vacancies.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

Capital Asset and Debt Administration

Capital assets. The City of Antioch's investment in capital assets for its governmental and business-type activities as of June 30, 2019, amounts to \$456,927,814 (net of accumulated depreciation). This investment in capital assets include land, infrastructure (including water and sewer pipes), structures and improvements, and equipment. The total net decrease in the City of Antioch's investment in capital assets for the current fiscal year was \$5,784,481.

Major capital asset events during the current fiscal year included the following:

- A variety of street and other construction projects such as the Lone Tree Way Pavement Overlay, Northeast Annexation improvements, and Council Chambers remodel made construction in progress for governmental activities as of the end of the current fiscal year reach \$4,165,003.
- Work continued on water and sewer system improvement projects causing construction in progress for business type activities to be \$6,062,569 as of the end of the current fiscal year.

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year.

	Governmental Activities		Business-type Activities		Total		Increase/ Decrease
	2019	2018	2019	2018	2019	2018	
Land	\$ 15,493,234	\$ 13,421,504	\$ 1,486,737	\$ 3,558,467	\$ 16,979,971	\$ 16,979,971	\$ -
Construction in Progress	4,165,003	5,783,597	6,062,569	4,740,057	10,227,572	10,523,654	(296,082)
Infrastructure	225,772,968	234,180,917	99,657,308	100,000,391	325,430,276	334,181,308	(8,751,032)
Structures and Improvements	62,127,180	53,525,748	34,791,322	40,022,954	96,918,502	93,548,702	3,369,800
Equipment	6,777,998	4,961,807	593,495	2,516,853	7,371,493	7,478,660	(107,167)
Total	\$ 314,336,383	\$ 311,873,573	\$ 142,591,431	\$ 150,838,723	\$ 456,927,814	\$ 462,712,295	\$ (5,784,481)

Construction Commitments. Among the significant construction commitments were \$2,222,624 towards Lone Tree Way pavement overlay, and \$3,395,882 towards Water Treatment Plant Disinfection improvements.

Additional information on the City of Antioch's capital assets can be found in Note 8 on page 63.

Long-term debt. At the end of the current fiscal year, the City had total debt and long-term obligations outstanding of \$14,475,181. Of this amount, \$3,566,200 represents bonds and associated premium secured solely by specified revenue sources (i.e., revenue bonds), \$2,840,133 represents loans payable, \$3,024,219 represents a long term payable and \$580,091 represents leases payable. The remainder of the City's long-term obligations is comprised of: claims liability totaling \$1,114,355 and compensated absences of \$3,350,183.

The City of Antioch's total long-term obligations for governmental activities decreased a net of \$112,167 due to scheduled debts service payments and total long-term obligations for business-type activities decreased by \$491,900 due to scheduled debt service payments during the current fiscal year.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15% of its total assessed valuation. The current debt limitation for the City of Antioch is \$1,739,232,533. The City of Antioch has no outstanding general obligation debt.

City of Antioch

Management's Discussion and Analysis

For the year ended June 30, 2019

Additional information on the City's long-term debt can be found in **Note 9 on pages 65-68** of this report.

Economic Factors and Next Year's Budget

- The unemployment rate for the City of Antioch was 4.0% at June 30th. This is less than the state's average unemployment rate of 4.2% and higher than the national average rate of 3.7%
- Assessed values in the City have increased approximately 6% for the 2019-20 tax year.
- Sales taxes are projected to increase 61% over the prior year due to a full year of collection of the City's new one-cent sales tax, Measure W, which replaces the existing Measure C half-cent sales tax and extends it twenty years.

All of these factors were considered in preparing the City of Antioch's budget for the 2019-2020 fiscal year.

During the current fiscal year, General Fund, fund balance increased by \$8,816,327. The City of Antioch has appropriated \$2,079,961 of General Fund assigned fund balance for spending in the 2019-20 fiscal year budget. Additionally, \$20,057,270 represents funds that are committed to budget stabilization, compensated absences and litigation reserves.

Requests for Information

This financial report is designed to provide a general overview of the City of Antioch's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, financial statements for the Antioch Public Financing Authority, or requests for additional financial information should be addressed to the Office of the Finance Director, City of Antioch, P. O. Box 5007, Antioch, CA 94531-5007.

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BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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City of Antioch
Statement of Net Position
June 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 84,628,158	\$ 73,852,805	\$ 158,480,963
Receivables (net):			
Accounts	3,094,268	5,382,175	8,476,443
Taxes	7,581,734	-	7,581,734
Interest	513,544	-	513,544
Materials, parts and supplies	229,513	371,403	600,916
Internal balances	1,141,398	(1,141,398)	-
Prepaid items	415,489	133,638	549,127
Loans receivable, net	19,517,759	-	19,517,759
Due from Successor Agency Trust	1,675,796	-	1,675,796
Net pension asset	3,097	-	3,097
Capital assets:			
Nondepreciable	19,658,237	7,549,306	27,207,543
Depreciable, net	294,678,146	135,042,125	429,720,271
Total assets	433,137,139	221,190,054	654,327,193
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	87,894	-	87,894
Pension related amounts	8,486,436	591,092	9,077,528
Contributions to pension plans subsequent to the measurement date	9,399,306	1,752,494	11,151,800
Contributions to OPEB plans subsequent to the measurement date	1,816,736	246,212	2,062,948
Total deferred outflows of resources	19,790,372	2,589,798	22,380,170
LIABILITIES			
Accounts payable	4,969,037	2,520,711	7,489,748
Accrued payroll	759,879	146,017	905,896
Interest payable	24,125	94,483	118,608
Deposits	7,364,167	378,058	7,742,225
Unearned revenue	97,388	-	97,388
Long-term obligations due within one year	1,310,545	535,896	1,846,441
Noncurrent liabilities:			
Long-term obligations due beyond one year	6,832,242	5,796,498	12,628,740
Net pension liability	90,715,582	17,925,566	108,641,148
Net OPEB liability	45,867,299	3,204,807	49,072,106
Total liabilities	157,940,264	30,602,036	188,542,300
DEFERRED INFLOWS OF RESOURCES			
Pension related amounts	3,144,826	1,100,937	4,245,763
OPEB related amounts	4,830,230	416,195	5,246,425
Total deferred inflows of resources	7,975,056	1,517,132	9,492,188
NET POSITION			
Net investment in capital assets	309,589,209	140,300,929	449,890,138
Restricted for:			
Debt service	261	-	261
Housing	27,060,995	-	27,060,995
Public safety	940,484	-	940,484
Public and capital facilities	1,554,720	-	1,554,720
Roads	11,254,010	-	11,254,010
Landscape maintenance and tidelands protection	1,820,298	-	1,820,298
Community services	1,951,265	-	1,951,265
Total restricted	44,582,033	-	44,582,033
Unrestricted	(67,159,051)	51,359,755	(15,799,296)
Total net position	\$ 287,012,191	\$ 191,660,684	\$ 478,672,875

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Activities
For the Fiscal Year Ended June 30, 2019

Functions / Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
General government	\$ 8,670,883	\$ 356,599	\$ 246,595	\$ -
Public works	17,244,520	4,522,915	5,682,707	717,736
Public safety	42,989,941	802,510	702,080	-
Parks and recreation	8,038,685	1,865,997	-	-
Community development	4,775,891	3,619,647	1,280,438	-
Interest on long-term liabilities	167,152	-	-	-
Total governmental activities	81,887,072	11,167,668	7,911,820	717,736
Business-type activities:				
Water	30,389,038	39,178,241	-	1,379,174
Sewer	6,812,561	6,333,928	-	595,153
Marina	1,163,072	619,747	-	-
Total business-type activities	38,364,671	46,131,916	-	1,974,327
Total primary government	\$ 120,251,743	\$ 57,299,584	\$ 7,911,820	\$ 2,692,063

General Revenues:

Taxes:

Property taxes

Transient lodging tax

Franchise

Business license taxes based on gross receipts

Property transfer taxes

Sales and use tax

Motor vehicle in lieu, unrestricted

Park in lieu

Investment income not restricted to specific programs

Other

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year

Net position - end of year

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (8,067,689)	\$ -	\$ (8,067,689)
(6,321,162)	-	(6,321,162)
(41,485,351)	-	(41,485,351)
(6,172,688)	-	(6,172,688)
124,194	-	124,194
(167,152)	-	(167,152)
(62,089,848)	-	(62,089,848)
-	10,168,377	10,168,377
-	116,520	116,520
-	(543,325)	(543,325)
-	9,741,572	9,741,572
(62,089,848)	9,741,572	(52,348,276)
20,608,513	-	20,608,513
233,399	-	233,399
5,494,541	-	5,494,541
3,972,389	-	3,972,389
609,123	-	609,123
25,386,877	-	25,386,877
54,270	-	54,270
371,967	-	371,967
1,737,388	1,871,937	3,609,325
4,785,399	335,323	5,120,722
9,041,341	(9,041,341)	-
72,295,207	(6,834,081)	65,461,126
10,205,359	2,907,491	13,112,850
276,806,832	188,753,193	465,560,025
\$ 287,012,191	\$ 191,660,684	\$ 478,672,875

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

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MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.

Housing Successor Fund - This fund was established to account for the administration of housing assets transferred by the former Antioch Development Agency to the City as Housing Successor.

Capital Improvement Fund - This fund records all revenues, expenditures, assets and liabilities associated with City capital projects. It accounts for resources used to construct or acquire capital assets and make capital improvements.

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City of Antioch
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund	Housing Successor Special Revenue Fund	Capital Improvement	Non-major Governmental Funds	Total
ASSETS					
Cash and investments	\$ 39,770,335	\$ 5,360,020	\$ 6,246,249	\$ 25,584,131	\$ 76,960,735
Receivables (net):					
Accounts	2,155,457	-	2,146	930,463	3,088,066
Taxes	6,776,361	-	-	805,373	7,581,734
Interest	513,544	-	-	-	513,544
Due from other funds	9,905	-	-	-	9,905
Prepaid items	146,841	-	-	112,135	258,976
Loans receivable	-	12,870,850	-	6,646,909	19,517,759
Due from Successor Agency Trust	-	1,675,796	-	-	1,675,796
Total assets	\$ 49,372,443	\$ 19,906,666	\$ 6,248,395	\$ 34,079,011	\$ 109,606,515
LIABILITIES					
Accounts payable	\$ 1,500,595	\$ 49,625	\$ 858,563	\$ 2,428,375	\$ 4,837,158
Accrued payroll	623,715	-	1,798	109,655	735,168
Deposits	3,788,558	-	2,468,948	1,106,661	7,364,167
Due to other funds	-	-	-	9,905	9,905
Unearned revenue	-	-	-	97,388	97,388
Total liabilities	5,912,868	49,625	3,329,309	3,751,984	13,043,786
DEFERRED INFLOWS OF RESOURCES					
Unavailable sales tax - Public Safety	52,561	-	-	-	52,561
Unavailable Abandoned Vehicle receipts	-	-	-	14,859	14,859
Unavailable grant receipts	3,572	-	-	286,197	289,769
Unavailable AAPFFA receipts	-	-	-	752	752
Total deferred inflows of resources	56,133	-	-	301,808	357,941
FUND BALANCES					
Nonspendable	149,241	-	-	115,985	265,226
Restricted	-	19,857,041	-	24,329,554	44,186,595
Committed	20,057,270	-	-	4,518,870	24,576,140
Assigned	2,079,961	-	2,919,086	1,061,532	6,060,579
Unassigned	21,116,970	-	-	(722)	21,116,248
Total fund balances	43,403,442	19,857,041	2,919,086	30,025,219	96,204,788
Total liabilities, deferred inflows of resources and fund balances	\$ 49,372,443	\$ 19,906,666	\$ 6,248,395	\$ 34,079,011	\$ 109,606,515

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position - Governmental Activities June 30, 2019

Fund Balances - Total Governmental Funds	\$ 96,204,788
Amounts reported for governmental activities in the Statement of Net Position were different because:	
Capital assets used in governmental activities are not current financial resources. Therefore they were not reported in the Governmental Funds Balance Sheet. Capital assets, net of Internal Service Funds assets \$2,176,913	312,159,470
Net pension assets of governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet	3,097
Revenues received that are measurable but unavailable are recorded as deferred inflows in the fund financial statements	357,941
Loss on refundings for long-term debt are deferred outflows of resources on the Statement of Net Position	87,894
Contributions to the pension plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	9,399,306
Contributions to the OPEB plan subsequent to the measurement date in the current fiscal year are deferred outflows of resources on the Statement of Net Position	1,816,736
Internal service funds are used by management to charge the costs of vehicle repair and maintenance, stores, office equipment and replacement, and post employment medical benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.	11,065,544
Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental fund financial statements:	
Long-term debt:	
Due in one year, net of internal service funds liability of \$15,583	(1,294,962)
Due in more than one year, net of internal service funds liability of \$140,245	(6,691,997)
Net OPEB liability	(45,867,299)
Net pension liability	(90,715,582)
Pension related amounts	5,341,610
OPEB related amounts	(4,830,230)
Accrued interest payable	(24,125)
Total long-term liabilities	(144,082,585)
Net Position of Governmental Activities	\$ 287,012,191

City of Antioch

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2019

	General Fund	Housing Successor Special Revenue Fund	Capital Improvement	Non-major Governmental Funds	Total
REVENUES:					
Taxes	\$ 53,997,727	\$ -	\$ 400,000	\$ 6,271,712	\$ 60,669,439
Licenses & permits	1,889,223	-	-	-	1,889,223
Fines and penalties	126,265	-	-	97,726	223,991
Investment income and rentals	1,269,336	102,164	107,825	1,136,935	2,616,260
Revenue from other agencies	1,156,811	106,705	2,886,517	2,741,544	6,891,577
Current service charges	2,854,665	-	63,366	4,975,399	7,893,430
Special assessment revenue	-	-	-	2,948,071	2,948,071
Other	1,259,759	301,596	15,704	728,074	2,305,133
Total revenues	62,553,786	510,465	3,473,412	18,899,461	85,437,124
EXPENDITURES:					
Current:					
General government	6,971,460	-	-	968,025	7,939,485
Public works	6,503,964	-	805,425	1,264,560	8,573,949
Public safety	35,898,721	-	-	2,107,565	38,006,286
Parks and recreation	193,013	-	-	5,947,523	6,140,536
Community development	3,472,697	248,390	-	815,443	4,536,530
Capital outlay	505,310	-	2,496,499	3,832,659	6,834,468
Debt service:					
Principal retirement	-	-	-	693,689	693,689
Interest and fiscal charges	-	-	-	195,676	195,676
Total expenditures	53,545,165	248,390	3,301,924	15,825,140	72,920,619
REVENUES OVER (UNDER) EXPENDITURES	9,008,621	262,075	171,488	3,074,321	12,516,505
OTHER FINANCING SOURCES (USES):					
Transfers in	3,257,803	-	2,838,874	5,719,650	11,816,327
Transfers (out)	(3,450,097)	-	-	(5,851,869)	(9,301,966)
Total other financing sources (uses)	(192,294)	-	2,838,874	(132,219)	2,514,361
Net change in fund balances	8,816,327	262,075	3,010,362	2,942,102	15,030,866
FUND BALANCES:					
Beginning of year	34,587,115	19,594,966	(91,276)	27,083,117	81,173,922
End of year	<u>\$ 43,403,442</u>	<u>\$ 19,857,041</u>	<u>\$ 2,919,086</u>	<u>\$ 30,025,219</u>	<u>\$ 96,204,788</u>

See accompanying notes to the basic financial statements.

City of Antioch

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities For the Fiscal Year Ended June 30, 2019

Net Change in Fund Balances - Total Governmental Funds	\$ 15,030,866
Amounts reported for governmental activities in the Statement of Activities are different	
Governmental funds report acquisition of capital assets as part of capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets were allocated over their estimated useful lives as depreciation expense.	
Capital outlay	6,834,468
Depreciation, net of internal service funds depreciation of \$373,749	(11,482,096)
Transfer of Prewett Water Park Proprietary Fund residual long term assets and liabilities to governmental funds are not included in the Statement of Activities.	5,986,707
Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities	9,399,306
Contributions to the OPEB plan in the current fiscal year are not included in the Statement of Activities	1,816,736
Revenues received that are measurable but unavailable are recorded as deferred inflows in governmental funds. However, in the government-wide statement of activities, the revenues increase financial resources.	(2,572,349)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Lease revenue bonds	190,000
Capital lease obligations	503,689
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.	
Increase in long-term claims liability	(408,416)
Increase in long-term compensated absences	(237,312)
Amortization of debt discount, premium and loss on refunding	26,941
OPEB expense	(1,869,128)
Pension expense	(13,901,911)
Decrease in accrued interest payable	1,583
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.	886,275
Change in Net Position of Governmental Activities	\$ 10,205,359

PROPRIETARY FUND FINANCIAL STATEMENTS

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PROPRIETARY FUND FINANCIAL STATEMENTS

Water Fund – This fund accounts for the operation of the City’s water utility, a self-supporting activity which provides services on a user charge basis to residences and businesses.

Sewer Fund – This fund accounts for the maintenance of the City’s sewer lines and related facilities. It is a self-supporting activity which provides services on a user charge basis to residences and businesses.

Marina Fund – This fund accounts for the operation of the City’s Marina, which includes renting berths and fueling boats.

Prewett Water Park – This fund accounts for the operation of the Prewett Water Park, an aquatic recreational park. This fund was consolidated into the Recreation Programs Special Revenue Fund during fiscal year 2019.

Internal Service Funds - These funds account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; charges for loss control, on a cost-reimbursement basis.

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City of Antioch
Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities
	Non-major				Internal Service Funds	
	Water	Sewer	Marina	Prewett Water Park	Total	
ASSETS						
Current assets:						
Cash and investments	\$ 58,149,095	\$ 14,452,525	\$ 1,251,185	\$ -	\$ 73,852,805	\$ 7,667,423
Accounts receivables, net	4,639,431	742,683	61	-	5,382,175	6,202
Materials, parts and supplies	331,580	-	39,823	-	371,403	229,513
Prepaid items	89,111	44,527	-	-	133,638	156,513
Total current assets	63,209,217	15,239,735	1,291,069	-	79,740,021	8,059,651
Noncurrent assets:						
Capital assets:						
Nondepreciable:						
Land	1,002,231	14,553	469,953	-	1,486,737	-
Construction in progress	5,101,370	800,113	161,086	-	6,062,569	-
Depreciable:						
Water and sewer pipes	69,101,058	66,822,312	-	-	135,923,370	-
Structures and improvements	56,723,690	12,529,927	14,312,179	-	83,565,796	267,474
Vehicles and equipment	3,802,143	425,447	137,082	-	4,364,672	11,553,455
Less accumulated depreciation	(55,878,388)	(23,592,089)	(9,341,236)	-	(88,811,713)	(9,644,016)
Total capital assets	79,852,104	57,000,263	5,739,064	-	142,591,431	2,176,913
Total assets	143,061,321	72,239,998	7,030,133	-	222,331,452	10,236,564
DEFERRED OUTFLOWS OF RESOURCES						
Pension related amounts	276,729	296,550	17,813	-	591,092	-
Contributions to pension plan subsequent to the measurement date	1,174,041	543,799	34,654	-	1,752,494	-
Contributions to OPEB plan subsequent to the measurement date	179,133	67,079	-	-	246,212	-
Total deferred outflows of resources	1,629,903	907,428	52,467	-	2,589,798	-
LIABILITIES						
Current liabilities:						
Accounts payable	2,286,712	163,180	70,819	-	2,520,711	131,879
Accrued payroll	97,560	44,114	4,343	-	146,017	24,711
Interest payable	-	-	94,483	-	94,483	-
Deposits	331,848	-	46,210	-	378,058	-
Compensated absences - due within one year	37,987	8,499	318	-	46,804	15,583
Long Term Payable-DDSD due within one year	252,026	-	-	-	252,026	-
Long Term loan payable-SWRCB due within one year	134,141	-	-	-	134,141	-
Marina loans payable - due within one year	-	-	102,925	-	102,925	-
Total current liabilities	3,140,274	215,793	319,098	-	3,675,165	172,173
Noncurrent liabilities:						
Long Term Payable-DDSD	2,772,193	-	-	-	2,772,193	-
Long Term loan payable-SWRCB	415,490	-	-	-	415,490	-
Compensated absences - due in more than one year	341,884	76,490	2,864	-	421,238	140,245
Marina loans - due in more than one year	-	-	2,187,577	-	2,187,577	-
Net pension liability	12,357,665	5,021,938	545,963	-	17,925,566	-
Net OPEB liability	2,380,848	823,959	-	-	3,204,807	-
Total noncurrent liabilities	18,268,080	5,922,387	2,736,404	-	26,926,871	140,245
Total liabilities	21,408,354	6,138,180	3,055,502	-	30,602,036	312,418
DEFERRED INFLOWS OF RESOURCES						
	999,166					
Pension related amounts	700,732	365,796	34,409	-	1,100,937	-
OPEB related amounts	311,769	104,426	-	-	416,195	-
Total deferred inflows of resources	1,012,501	470,222	34,409	-	1,517,132	-
NET POSITION						
Net investment in capital assets	79,852,104	57,000,263	3,448,562	-	140,300,929	2,176,913
Unrestricted	42,418,265	9,538,761	544,127	-	52,501,153	7,747,233
Total net position	\$ 122,270,369	\$ 66,539,024	\$ 3,992,689	\$ -	192,802,082	\$ 9,924,146
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities.					(1,141,398)	
Net position of business-type activities					<u>\$ 191,660,684</u>	

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities
	Water	Sewer	Marina	Non-major Prewett Water Park	Total	Internal Service Funds
OPERATING REVENUES:						
Charges for services	\$ 39,178,241	\$ 6,333,928	\$ 619,747	\$ -	\$ 46,131,916	\$ 5,842,092
Other revenue	61,949	262,856	10,518	-	335,323	65,815
Total operating revenues	39,240,190	6,596,784	630,265	-	46,467,239	5,907,907
OPERATING EXPENSES:						
Wages and benefits	6,568,679	3,206,388	282,554	-	10,057,621	1,730,023
Utilities	1,709,253	-	53,696	-	1,762,949	-
Contractual services	13,751,235	1,983,327	238,112	-	15,972,674	2,328,715
Tools and supplies	6,050,039	238,665	98,052	-	6,386,756	679,252
Depreciation	2,343,240	1,420,654	383,589	-	4,147,483	373,749
Repairs and maintenance	101,631	54,075	2,033	-	157,739	436,401
Total operating expenses	30,524,077	6,903,109	1,058,036	-	38,485,222	5,548,140
OPERATING INCOME (LOSS)	8,716,113	(306,325)	(427,771)	-	7,982,017	359,767
NONOPERATING REVENUES (EXPENSES):						
Gain (loss) from disposal of capital assets	-	-	-	-	-	33,929
Capital assets reassigned to governmental activities	-	-	-	(6,891,548)	(6,891,548)	-
Investment income	1,449,614	385,908	36,415	-	1,871,937	186,315
Investment (expense)	(10,016)	-	(103,442)	-	(113,458)	-
Total nonoperating revenues (expenses)	1,439,598	385,908	(67,027)	(6,891,548)	(5,133,069)	220,244
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	10,155,711	79,583	(494,798)	(6,891,548)	2,848,948	580,011
Capital contribution - connection fees	1,379,174	595,153	-	-	1,974,327	-
Transfer of net pension, OPEB, compensated absences to governmental activities	-	-	-	904,841	904,841	-
Transfers in	-	-	-	-	-	540,273
Transfers (out)	(1,532,873)	(1,515,108)	(1,793)	(4,860)	(3,054,634)	-
CHANGE IN NET POSITION	10,002,012	(840,372)	(496,591)	(5,991,567)	2,673,482	1,120,284
NET POSITION:						
Beginning of year	112,268,357	67,379,396	4,489,280	5,991,567		8,803,862
End of year	<u>\$ 122,270,369</u>	<u>\$ 66,539,024</u>	<u>\$ 3,992,689</u>	<u>\$ -</u>		<u>\$ 9,924,146</u>

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.

	234,009
Change in net position of business-type activities	<u>\$ 2,907,491</u>

City of Antioch
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities
	Non-major				Internal Service Funds	
	Water	Sewer	Marina	Prewett Water Park	Total	
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash receipt from customers	\$39,363,877	\$ 6,572,588	\$ 641,065	\$ 802	\$ 46,578,332	\$ -
Cash receipt from other funds	-	-	-	-	-	5,906,157
Cash paid to suppliers for goods and services	(21,860,723)	(2,259,079)	(374,242)	(98,111)	(24,592,155)	(3,489,215)
Cash paid to employees for services	(6,184,511)	(2,906,909)	(237,690)	(38,101)	(9,367,211)	(1,761,262)
Net cash provided by (used in) operating activities	11,318,643	1,406,600	29,133	(135,410)	12,618,966	655,680
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers in	-	-	-	-	-	540,273
Transfers (out)	(1,532,873)	(1,515,108)	(1,793)	(4,860)	(3,054,634)	-
Net cash provided by (used in) noncapital financing activities	(1,532,873)	(1,515,108)	(1,793)	(4,860)	(3,054,634)	540,273
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Capital asset additions	(2,640,761)	(483)	(150,496)	-	(2,791,740)	(558,710)
Capital contributions	1,379,174	595,153	-	-	1,974,327	-
Principal paid on bonds	-	-	(98,528)	-	(98,528)	-
Interest paid on bonds	(10,016)	-	(107,506)	-	(117,522)	-
Net cash provided by (used in) capital and related financing activities	(1,271,603)	594,670	(356,530)	-	(1,033,463)	(558,710)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	1,449,614	385,908	36,415	-	1,871,937	186,315
Net cash provided by (used in) investing activities	1,449,614	385,908	36,415	-	1,871,937	186,315
Net change in cash and cash equivalents	9,963,781	872,070	(292,775)	(140,270)	10,402,806	823,558
CASH AND CASH EQUIVALENTS:						
Beginning of year	48,185,314	13,580,455	1,543,960	140,270	63,449,999	6,843,865
End of year	\$58,149,095	\$14,452,525	\$ 1,251,185	\$ -	\$ 73,852,805	\$ 7,667,423
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:						
Operating income (loss)	\$ 8,716,113	\$ (306,325)	\$ (427,771)	\$ -	\$ 7,982,017	\$ 359,767
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
Depreciation	2,343,240	1,420,654	383,589	-	4,147,483	373,749
Decrease (increase) in:						
Accounts receivable	46,421	(24,196)	6,359	39,275	67,859	(1,750)
Materials, parts, and supplies	74,056	-	-	-	74,056	(50,130)
Prepaid items	14,802	(33,939)	-	2,393	(16,744)	(52,697)
Deferred outflows of resources for pensions/OPEB	1,046,749	620,635	72,612	-	1,739,996	-
Increase (decrease) in:						
Accounts payable	(337,423)	50,927	17,651	(100,504)	(369,349)	57,980
Accrued payroll	23,527	5,590	607	(38,101)	(8,377)	3,509
Deposits	77,266	-	4,441	(28,379)	53,328	-
Deferred revenue	-	-	-	(10,094)	(10,094)	-
Accrued compensated absences	1,021	(1,438)	(3,738)	-	(4,155)	(34,748)
Net pension liability	(913,407)	(484,550)	(45,477)	-	(1,443,434)	-
Net OPEB liability	(128,198)	(42,029)	-	-	(170,227)	-
Deferred inflows of resources for pensions/OPEB	354,476	201,271	20,860	-	576,607	-
Net cash provided by (used in) operating activities	\$11,318,643	\$ 1,406,600	\$ 29,133	\$ (135,410)	\$ 12,618,966	\$ 655,680
SUPPLEMENTAL DISCLOSURE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:						
Contributions (donations) of capital assets to/from the general government	\$ -	\$ -	\$ -	\$ (6,891,548)	\$ (6,891,548)	\$ -
Total noncash capital and related financing activities	\$ -	\$ -	\$ -	\$ (6,891,548)	\$ (6,891,548)	\$ -

See accompanying notes to the basic financial statements.

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FIDUCIARY FUND FINANCIAL STATEMENTS

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FIDUCIARY FUND FINANCIAL STATEMENTS

Successor Agency Private Purpose Trust Fund – This fund accounts for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

Agency Funds – This funds accounts for assets held by the City in the capacity of agent for individuals (refundable cash bonds and employee benefits), other governmental agencies (Fire Protection District and ECWMA) and special assessment debt without city commitmen

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City of Antioch
Statement of Fiduciary Fund Assets and Liabilities
Fiduciary Funds
June 30, 2019

	Successor Agency Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and investments	\$ 2,071,267	\$ 4,929,500
Accounts receivable	-	60
Interest receivable	223	-
Prepaid Items	1,949	-
Restricted cash and investments	149,621	-
Capital assets:		
Nondepreciable	96,493	-
Total assets	2,319,553	\$ 4,929,560
DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on refunding	131,950	-
LIABILITIES		
Accounts payable	-	4,234,763
Interest payable	133,437	-
Due to City of Antioch	1,675,796	-
Due to others	-	694,797
Long-term obligations:		
Due within one year	830,876	-
Due beyond one year	19,278,607	-
Total liabilities	21,918,716	\$ 4,929,560
NET POSITION		
Held in trust for enforceable obligations of the former Antioch Development Agency	<u>\$ (19,467,213)</u>	

See accompanying notes to the basic financial statements.

City of Antioch
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2019

	Successor Agency Private Purpose Trust Fund
ADDITIONS	
Contributions:	
Redevelopment Property Tax Trust Fund	\$ 2,891,332
Investment earnings:	
Investment income and rentals	37,185
Total additions	2,928,517
DEDUCTIONS	
Administrative expenses	39,803
Enforceable obligations	674,166
Total deductions	713,969
 Change in net position	 2,214,548
NET POSITION:	
Beginning of year	(21,681,761)
End of year	\$ (19,467,213)

See accompanying notes to the basic financial statements.



NOTE 1 - THE FINANCIAL REPORTING ENTITY

(a) Reporting Entity

The City of Antioch, California (the "City"), operates under the Council-Manager form of government and provides the following services: police, highways and streets, sanitation, health services, culture-recreation, public improvements, planning and zoning, general administration services, and water.

The governmental reporting entity consists of the City (Primary Government) and its component units. Component units are legally separate organizations for which the City is financially accountable or other organizations whose nature and significant relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (1) either the City's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the City.

The basic financial statements include a blended component unit. The blended component unit, although a legally separate entity is, in substance, part of the City's operations and so data from this unit is combined with data of the primary government.

For financial reporting purposes, the City's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the City's Council. The financial statements of the individual component unit may be obtained by writing to the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007.

(b) Blended Component Unit

Antioch Public Financing Authority

The Antioch Public Financing Authority (APFA) was formed for the purpose of financing the Water Treatment Plant Expansion, the Police Facilities Projects and other infrastructure improvements. The APFA and the City have a financial and operational relationship, which requires that the APFA's financial statements be blended into the City's financial statements. The APFA's Board consists exclusively of all five members of the City Council.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the City) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities except for interfund services provided and used. These statements distinguish between the governmental and business-type activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function; and, therefore, are clearly identifiable to a particular function. Program revenues include 1) fees, fines and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non major funds.

Proprietary funds distinguish operating revenues and expenses and non operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water and sewer charges, marina and water park fees, equipment maintenance and usage fees, and support charges. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses and depreciation on capital assets. All other revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

The City reports the following major governmental funds:

- The *General Fund* is used to account for all of the general revenues of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund. For the City, the General Fund includes such activities as general government, public works, public safety, parks and recreation and community development.
- The *Housing Successor Fund* was established by the City with when it elected to become the Housing Successor to the Antioch Development Agency with the abolishment of redevelopment under AB 1X 26. This fund accounts for the administration of housing activities of the former Low and Moderate Income Housing Fund of the redevelopment agency. Sources of revenue for this Special Revenue Fund include housing loan repayments, interest and deferred set-aside repayment from the Successor Agency Trust Fund.
- The *Capital Improvement Fund* accounts for resources used to construct or acquire capital assets and make capital improvements.

The City reports the following major enterprise funds:

- The *Water Fund* accounts for the operation of the City's water utility, a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Sewer Fund* accounts for the maintenance of the City's sewer lines and related facilities. It is a self-supporting activity, which provides services on a user charge basis to residences and businesses.
- The *Marina Fund* accounts for the operation of the City's Marina Complex, which includes renting berths and fueling boats to the public.
- The *Prewett Water Park Fund (non-major)* accounted for or the operation of the City's Prewett Water Park. This fund was closed into the Recreation Programs Special Revenue Fund during the fiscal year.

The City reports the following additional fund types:

- *Internal Service Funds* account for the maintenance and replacement of vehicles and equipment; the operation, maintenance, and replacement of office equipment used by City departments; charges for workers' compensation expenses; and charges for loss control, on a cost-reimbursement basis.



- *Agency Funds* account for assets held by the City in the capacity of agent for individuals (refundable cash bonds and employee benefits), and other governmental agencies (Fire Protection District and ECWMA).

Private Purpose Trust Funds account for the assets and liabilities held by the City as Successor Agency to the Antioch Development Agency.

(b) Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues. With respect to the gas tax fund, it is the City's policy to first apply revenues other than the gas tax itself to expenditures incurred within that program.

The City applies all applicable GASB pronouncements including all NCGA Statements and Interpretations currently in effect.

(c) Internal Investment Pool

The City maintains an internal investment pool that is available for use by all funds. Investments in non-participating interest earning contracts (including guaranteed investment contracts) are reported at cost, and all other investments at fair value. Fair value is determined annually and is based on current market prices. The method of allocating interest earned on pooled deposits and investments among funds is based on average cash balances.



For purposes of the accompanying statement of cash flows for the enterprise and internal service funds, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash. The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

(d) Receivables

During the course of normal operations, the City carried various receivable balances for taxes, interest, services, loan, utilities and special assessments. Accounts receivables are shown net of an allowance for doubtful accounts of \$496,107 in the General Fund and \$396,170 in the Water Enterprise Fund.

(e) Materials, Parts and Supplies

Material, parts and supplies are valued at average cost. Material, parts and supplies recorded in the internal service funds consist of expendable supplies for consumption. The cost is recorded as an expense at the time individual inventory items are consumed. Material, parts and supplies recorded in the Marina Enterprise Fund consists primarily of merchandise held for resale to the public.

(f) Loans Receivable

For the purposes of the governmental funds financial statements, expenditures related to long-term loans arising from loan subsidy programs are recorded as a loan receivable upon funding. The balance of the long-term loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. For purposes of both the governmental and government-wide financial statements, long-term loans are net of an allowance.

(g) Bond Issuance Costs, Original Issue Discounts and Premiums and Refunding of Debt

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

Gains or losses occurring from advance refunding, completed subsequent to June 30, 1993, are deferred and amortized into expense for both business-type activities and proprietary funds. For governmental activities, they are deferred and amortized into expense if they occurred subsequent to June 30, 2001.



(h) Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangements are recorded at acquisition value rather than fair value. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The City defines capital assets as assets with an estimated useful life in excess of one year and an initial, individual cost of \$5,000 or more. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

The estimated useful lives are as follows:

Infrastructure	20 to 50 years
Water and Sewer Pipes	75 years
Structures and Improvements	10-30 years
Equipment	5-20 years
Vehicles	5-15 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

(i) Property Taxes and Special Assessments Revenue

Revenue is recognized in the fiscal year for which the tax and assessment are levied. The County of Contra Costa levies, bills and collects property taxes and special assessments for the City; under the County's "Teeter Plan", the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties.

Taxes are levied for each fiscal year on taxable real and personal property situated in the County. The levy is based on the assessed values as of the preceding January 1st, which is also the lien date. Property taxes on the secured roll are due in two installments: November 1st and February 1st and become delinquent after December 10th and April 10th, respectively. Supplemental property taxes are levied based on changes in assessed values between the date of real property sales or construction completion and the preceding assessment date. The additional supplemental property taxes are prorated from the first day of the month following the date of such occurrence. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31st.

Special assessment districts are established in various parts of the City to provide improvements to properties located in those districts. Properties are assessed for the cost of improvements; these assessments are payable over the term of the debt issued to finance the improvements.

(j) Accumulated Compensated Absences

The City accrues the cost for compensated absences (vacation, sick leave and comp time) when they are earned. City employees have a vested interest in accrued vacation time and all vacation hours will eventually either be used or paid by the City. Generally, employees earn and use their current vacation hours with a small portion being accrued or unused each year. As this occurs, the City incurs an obligation to pay for these unused hours. Sick leave benefits are only vested for employees with more than 10 years of service, up to a maximum of 40% of 800 hours.



(k) Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers within governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

(l) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and Public Agency Retirement System (PARS) plan and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and PARS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	June 30, 2017 to June 30, 2018

Pension liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total current contribution. As Internal Service funds mainly serve governmental funds, pension liabilities and related costs for those employees are accounted for in governmental activities.

(m) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City of Antioch CERBT plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	June 30, 2017 to June 30, 2018

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



OPEB liabilities and related costs are allocated to proprietary funds based on each fund's proportionate share of the total contribution in each sub-plan. As Internal Service funds mainly serve governmental funds, OPEB liabilities and related costs for those employees are accounted for in governmental activities.

(n) Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(o) New Pronouncements

In fiscal year 2019, the City adopted the following Governmental Accounting Standards Board Statements and some were not applicable:

- GASB Statement No. 83, *Certain Asset Retirement Obligations* – This statement has no impact on the City. There was no effect on net position as part of implementation of this standard.
- GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements* – There was no effect on net position as part of the implementation of this standard. Debt disclosures have been updated accordingly.

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

(a) Expenditures in Excess of Budget

Expenditures in the funds below exceeded appropriations by the amounts indicated, largely because budgets were not revised for higher than anticipated expenditures. Sufficient resources were available to finance these expenditures, primarily in the form of higher revenues and transfers than expected or from available fund balance.

	Appropriated Final Budget	Actual Expenditures	Excess
Nonmajor Special Revenue Funds:			
Recreation Programs	\$ 3,497,004	\$ 3,689,444	\$ (192,440)
Park 1A Maintenance District	49,482	49,943	(461)
Street Impact	788	999	(211)
Traffic Safety	110	113	(3)
CFD 2016-01 Police Protection	97	1,270	(1,173)
CFD 2018-02 Police Protection	322	1,942	(1,620)
Nonmajor Capital Project Funds:			
Development Impact Fee	1,569	1,936	(367)

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



NOTE 4 - CASH AND INVESTMENTS

(a) Cash and Investment Balances

The City has the following cash and investments at June 30, 2019:

Cash and investments:	
Petty cash	\$ 6,650
Deposits in banks	68,838,705
Total cash	<u>68,845,355</u>
Certificate of Deposit	9,863,225
U.S. Government securities	28,882,340
U.S. Government agencies	12,079,707
Medium-term corporate notes	18,262,949
Asset Backed Securities	11,022,147
California Asset Management Program	10,017,658
California Local Agency Investment Fund	6,508,349
Total investments	<u>96,636,375</u>
Total cash and investments	<u>165,481,730</u>
Restricted cash and investments:	
Money market	149,621
Total restricted cash and investments	<u>149,621</u>
Total	<u>\$ 165,631,351</u>

Cash and investments are presented on the Statement of Net Position as follows at June 30, 2019:

	Government-Wide	Fiduciary Funds	
	Statement of	Statement of	
	Net Assets	Assets and	Total
		Liabilities	
Cash and investments	\$ 158,480,963	\$ 7,000,767	\$ 165,481,730
Restricted cash and investments	-	149,621	149,621
Total	<u>\$ 158,480,963</u>	<u>\$ 7,150,388</u>	<u>\$ 165,631,351</u>

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash from all sources and all funds, except amounts required to be held with fiscal agents, so that it can be safely invested at maximum yield and liquidity. Investment income is allocated among funds on the basis of average month-end cash balances.

Restricted cash and investments at June 30, 2019 was \$149,621, which was held by trustees or fiscal agents. These funds may only be used for specific capital outlay or for the payment of certain bonds or tax allocation bonds, and have been invested only as permitted by State statutes or applicable City ordinance, resolution or bond indentures.



(b) Cash Deposits

The carrying amount of the City's cash deposits was \$68,845,355 at June 30, 2019. The bank balance at June 30, 2019, was \$70,345,282, which was fully insured and/or was collateralized with securities held by the pledging financial institutions in the City's name as described in the following paragraph.

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the City's name. The fair value of pledged government securities must equal at least 110% of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the City's total cash deposits. The City has waived collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation or Savings Association Insurance Fund.

(c) Investments

The City's investment policy, bond indentures, and Section 53601 of the California Government Code allow the City to invest in the following types of investments:

Securities of the U.S. Government or its agencies

Certificates of Deposit

Bankers' Acceptances

Commercial Paper

Investment Grade Medium Term Corporate Notes

Repurchase Agreements

Local Agency Investment Fund Deposits

Insured Savings Accounts or Money Market Accounts

Guaranteed Investment Contracts

Collateralized Mortgage Obligations

Mutual funds as permitted by the Code

The City did not enter into reverse repurchase agreements during the year ended June 30, 2019.

At June 30, 2019, the City's investment position in the State of California Local Agency Investment Fund (LAIF) was \$6,508,349. This amount reflects the City's fair value share in the pool. A factor of 1.001711790% was used to determine the fair value. The total amount invested by all public agencies in LAIF at that day was \$105,739,564,676. Of that amount, 98.23% is invested in non derivative financial products and 1.77%, as compared to 2.67% in previous year, in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the City's position in the pool. Information is not available on whether the mutual funds in which the City has invested used, held or wrote derivative products during the fiscal year ended June 30, 2019.

City of Antioch
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(d) Investment Valuation

Investments (except for money market accounts, time deposits, and commercial paper) are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investment fair value measurements at June 30, 2019 are provided by our custodian bank and described below. There are no securities classified in Level 3. Fair value is defined as the quoted market value on the last trading day of the period. Investments included in restricted cash and investments included money market accounts not subject to fair value measurement.

Investment Type	Fair Value	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Securities of U.S. Government				
Treasury and Agencies:				
Supra-National Agencies	\$ 4,113,945	\$ -	\$ 4,399,519	\$ -
Federal Home Loan Banks (FHLB)	1,616,952	-	1,616,952	-
Federal Home Loan Mortgage Corp (FHLMC)	743,835	-	743,835	-
Freddie Mac	346,421	-	346,421	-
Federal National Mortg Assoc Notes (FNMA)	376,949	-	376,949	-
US Treasuries	28,882,339	28,882,339	-	-
Fannie Mae	3,229,384	-	3,229,384	-
Municipal Bonds	1,652,221	-	1,652,221	-
Asset Back Securities	11,022,147	-	11,022,147	-
Corporate Notes	18,262,950	-	18,262,950	-
Certificates of Deposit	9,863,225	-	9,863,225	-
Total investments subject to fair value	\$ 80,110,368	\$ 28,882,339	\$ 51,513,603	\$ -
Investments not subject to fair value leveling disclosure:				
Local Agency Investment Fund	6,508,349			
California Asset Management Program (CAMP)	10,017,658			
Money Market	149,621			
Total Investments	\$ 96,785,996			

Treasury securities categorized as Level 1 are valued based on prices quoted in active markets for those securities. Supra National Agencies, Federal Home Loan Banks, Federal Home Loan Mortgage Corporate Notes, Federal National Mortgage Association Notes and Corporate Notes categorized as Level 2 are valued based on matrix pricing which use observable market inputs such as yield curves and market indices that are derived principally from or corroborated by observable market data by correlation to other means.

(e) Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from interest rates, the City's investment policy limits investments to a maximum maturity of five years.

City of Antioch
Notes to the Basic Financial Statements
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At June 30, 2019, the City had the following investment maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government securities	\$ 28,882,341	\$ -	\$ 3,547,729	\$ 25,334,612
U.S. Government agencies	12,079,706	795,188	5,482,450	5,802,068
Medium-term corporate notes	18,262,949	2,535,465	6,989,320	8,738,164
Asset-Backed securities	11,022,147	-	8,032	11,014,115
Certificate of Deposit	9,863,225	-	3,765,952	6,097,273
Total	\$ 80,110,368	\$ 3,330,653	\$ 19,793,483	\$ 56,986,232

(f) Credit Risk

State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the City's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard & Poor's and Moody's Investor's Service. At June 30, 2019, the City's credit risks, expressed on a percentage basis, were as follows:

Credit Quality Distribution for Securities with Credit Exposure as a Percentage of Total Investments
--

Investment Type	S&P's Credit Rating	% of Investments
U.S. Government securities	AA+	7.88%
U.S. Government agencies	AAA	5.14%
U.S. Government agencies	AA+	36.05%
U.S. Government agencies	AA-	1.07%
U.S. Government agencies	A	0.99%
Medium-term corporate notes	AA+	0.51%
Medium-term corporate notes	AAA	0.19%
Medium-term corporate notes	AA	1.53%
Medium-term corporate notes	AA-	1.78%
Medium-term corporate notes	A+	4.12%
Medium-term corporate notes	A	7.88%
Medium-term corporate notes	A-	2.94%
Certificate of Deposit	A-1+	0.94%
Certificate of Deposit	A-1	3.76%
Certificate of Deposit	AA-	3.79%
Certificate of Deposit	A+	1.88%
Certificate of Deposit	A	1.93%
Asset-Backed securities	AAA	10.02%
Asset-Backed securities	NR	3.74%
		100.00%

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



(g) Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the City's investments were subject to custodial credit risk.

NOTE 5 - MEASURE C AND MEASURE W SALES TAX

On June 11, 2013, the City Council approved Ordinance No. 2068-C-S providing for a half cent local transactions and use tax, which was approved by a majority of the electorate on November 5, 2013 and is referred to as Measure C, *Restoring Antioch Services Sales Tax*. The term of the tax is seven years from April 1, 2014 and requires the establishment of an oversight committee to review receipt and expenditure of funds. Although the tax was passed as a general measure, the City Council has committed use of the funds to enhance Police and Code Enforcement services and any unspent Measure C funds in any given fiscal year are carried forward into the next year for spending by the Police Department.

In order to calculate Measure C spending and balance remaining each fiscal year for the Police Department (PD), the City Council established a baseline budget figure from 2013-14 of \$26,560,004 for the Police Department to be used each succeeding fiscal year that would be considered non Measure C funded expenditures out of the General Fund. Anything spent beyond the baseline budget figure each year up to the amount of Measure C monies available is considered Measure C expenditures. Each year the City projects the total Measure C revenue to be received and adds any remaining Measure C funds from the prior fiscal year to the baseline budget for the total amount of General Fund and Measure C revenues allotted the Police Department in that fiscal year.

In fiscal year 2019, \$5,721,347 in Measure C monies were received. Of this amount \$5,300,206 was allocated to Public Safety and \$421,141 was allocated and spent on Code Enforcement Services. The table below shows how the total available revenues for Police were determined in fiscal year 2019. That figure is then compared to the actual fiscal year 2019 Police Department expenditures to arrive at Public Safety Measure C spending at June 30, 2019.

	Police Measure C Budget
13/14 Baseline Budget	\$ 26,560,004
Measure C Fiscal Year 2019 actual receipts allocated to PD	5,300,206
Measure C carryover from Fiscal Year 2018	798,456
Total Available Revenues	32,658,666
Actual PD Expenditures	(37,093,974)
Difference from budget	\$ (4,435,308)

The next table shows the calculation of Measure C funds spent in fiscal year 2019 by the Police Department.

Measure C Fiscal Year 2019 Receipts allocated to PD	\$ 5,300,206
Plus: Fiscal Year 2018 Measure C carryover	798,456
Sub-total Available Measure C Monies	6,098,662
Less: Difference under Budget (table above)	-
CALCULATED TOTAL OF MEASURE C FUNDING SPENT FOR POLICE SERVICES	\$ 6,098,662

City of Antioch
Notes to the Basic Financial Statements
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As total expenditures exceeded the baseline budget, all Measure C funds are considered spent as of June 30th with no carryover of funds to report.

In November 2018, voters approved Measure W effective April 1, 2019 which replaces Measure C, increases the sales tax to 1% and extends 20 years from the operative date. This is a general sales tax measure and can be spent on any General Fund purpose as directed by the City Council. For funds received during fiscal year 2019, Council directed the use of funds towards Police and Code Enforcement that aligned with the utilization of Measure C. During fiscal year 2019, the City received \$3,947,728 in 1% sales tax funds, allocating \$145,470 towards Code Enforcement expenditures and \$3,802,258 to Police expenditures.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

(a) Current Balances

Current balances are expected to be repaid in the normal course of business during the following fiscal year. The City's balances represent loans to cover temporary shortages of cash in individual funds.

The composition of interfund balances as of June 30, 2019, is as follows:

	Due From Other Funds
Due to Other Funds	General Fund
Nonmajor Governmental Funds	\$ 9,905
	<u>\$ 9,905</u>

(b) Due from Successor Agency Trust Fund

At June 30, 2019, the Housing Fund has a receivable due from the Successor Agency Private Purpose Trust Fund in the amount of \$1,675,796. Prior to the dissolution of redevelopment, Health and Safety Code required Project Areas to annually set aside 20% of tax increment revenues for low and moderate income housing development. Project Area #1 was formed prior to the year this requirement was established and the Agency began repaying the unfunded set-aside in fiscal year 1997. With the dissolution of redevelopment pursuant to AB 1X 26 as amended by AB1484, this asset has been transferred to the Housing Successor Fund and related liability of the former Project Area #1 to the Successor Agency Trust. The liability is included on the Successor Agency's Enforceable Obligations Schedule and repayment resumed in the 2014-15 fiscal year as approved by the State of California Department of Finance.

City of Antioch
Notes to the Basic Financial Statements
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(c) Transfers to/from Other Funds

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various City operations and re-allocations of special revenues. The following schedule summarizes transfers between funds. The most significant transfers which occurred were: \$1,010,000 from the Gas Tax Special Revenue Fund and \$1,391,708 from the Street Impact Special Revenue Fund to the General Fund to pay for street maintenance and \$1,749,287 from the General Fund to the Recreation Special Revenue Fund to subsidize operations.

Transfers In						
Transfers Out		General Fund	Capital Improvement Capital Fund	Nonmajor Governmental Funds	Internal Service	Total
	General Fund	\$ -	\$ 238,310	\$ 3,211,787	\$ -	\$ 3,450,097
	Nonmajor:					
	Governmental Funds	3,237,803	125,499	2,488,567	-	5,851,869
	Water Enterprise	10,000	1,250,065	12,643	260,165	1,532,873
	Sewer Enterprise	10,000	1,225,000	-	280,108	1,515,108
	Marina Enterprise	-	-	1,793	-	1,793
	Prewett Water Park Enterprise	-	-	4,860	-	4,860
	Total	\$ 3,257,803	\$ 2,838,874	\$ 5,719,650	\$ 540,273	\$ 12,356,600

NOTE 7 - LOANS RECEIVABLE

The composition of the City's governmental activities loans receivable including interest as of June 30, 2019, is as follows:

Rental and Housing Rehabilitation Loans	\$ 2,422,879
Multi-unit Rental Rehabilitation Loans:	
West Rivertown Apartments/Eden Housing Project	7,120,671
Antioch Recap Scattered Site Project	3,608,664
Rivertown Senior Housing	242,750
Hillcrest Terrace Project	1,487,829
Tabora Gardens	3,913,839
NSP Loans	31,915
Other loans	1,035,000
Allowance	(345,788)
Total governmental activities (net)	\$ 19,517,759



(a) Rental and Housing Rehabilitation Loans

The City administers rental and home improvement revolving loan funds using federal Community Development Block Grant (CDBG) funds and prior to 2013, redevelopment funds. The program provides below market rate loans, secured by deeds of trust, to eligible participants for rental and housing rehabilitation. Although payments for most loans are amortized over an established payment schedule, some loans allow for deferred payment of accrued interest and principal until the homeowner's property is sold or transferred, primarily for seniors and very low-income families. Repayments received from the outstanding loans are used to make additional rental and housing rehabilitation loans. Principal and interest outstanding balances at June 30, 2019 are \$2,422,879.

(b) Multi-Unit Rental Rehabilitation Loans

The City administers the following multi-unit rental improvement revolving loan funds using federal CDBG funds and prior to 2012, Antioch Development Agency Housing Set Aside monies.

West Rivertown Apartments/Eden Housing Project

The City and Agency have entered into three loan agreements with Eden Housing for the development of the West Rivertown Apartments. The agreements are as follows:

This project is the construction of a 57-unit, affordable housing townhouse development in the City's downtown with financing assistance from the Agency and several other agencies. In May 2000, the Agency entered into a disposition, development and loan agreement with Eden Rivertown Limited Partnership (the Developer). Under the terms of the loan agreement, the Developer must repay up to \$3,601,686 (maximum loan amount) to the Agency, which includes the purchase of the land from the Agency. The loan bears an interest rate of 3% per annum. The Developer is required to make annual payments of principal and interest to the Agency in the amount of 100% of residual receipts, less the portion of the residual receipts that is owed to Contra Costa County. Payments are to begin the July 1st after project completion and will end on the 55th anniversary date of the Agency promissory note dated February 11, 2002. Principal and interest outstanding at June 30, 2019 is \$5,331,317.

In 1994, the City loaned Community Housing Opportunities (CHOC) \$203,755 for the acquisition of property. CHOC determined that their planned development of this property was no longer feasible, and in November 2005, the City, the Agency, and CHOC agreed to the transfer of ownership of the property and loan to Eden Housing for the development of 40 units of affordable housing to expand the West Rivertown Project in the City's downtown. In order to complete the project, the Agency agreed to loan Eden Housing an additional \$1,458,400. The loan for \$203,755 is non-interest bearing and all principal and interest payments are deferred and will be forgiven at the expiration of the term. The loan for \$1,458,400 bears an interest rate of 3% per annum and will end on the 55th anniversary date of the issuance of certificates of occupancy by the City. Principal and interest outstanding on this loan at June 30, 2019 is \$1,585,599.

Antioch Recap Scattered Site Project

In November 2018, the City entered into a restructured loan agreement with Antioch Recap, L.P. The restructured loan agreement combines the existing Terrace Glen and Pinecrest Apartment loans into a single note and development project evidenced by a secured deed of trust. This development project consists of rehabilitating a 32-unit, multifamily rental housing development (Terrace Glen) and a 24-residential unit development (Pinecrest Apartments). Commencing November 1, 2018, the loan accrues simple interest at 3.22% compounding annually. Commencing on June 1, 2020, and on June 1 of each year thereafter, the borrower will pay the City's/Agency's pro-rata percentage of the lender's share of residual receipts to the extent there are residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable no later than the 55th anniversary of the completion date of the rehabilitation project. Principal and interest outstanding at June 30, 2019 is \$3,608,664.



Rivertown Senior Housing

This project consists of a fifty-unit, affordable senior housing project. In September 1992, the former redevelopment agency made a commitment for \$442,750 in housing set-aside funds toward this project. In September 2001, the loan was amended to reduce the principal amount by \$200,000 to reflect funds not borrowed for the project. The loan is noninterest bearing and secured by a deed of trust with affordable housing requirements for 40 years. The balance of the loan is due and payable on October 1, 2033. Principal outstanding at June 30, 2019 is \$242,750.

Hillcrest Terrace Project

This project consists of a 65-unit affordable senior housing project. In October 1998, the former redevelopment agency made a commitment for \$731,175 in housing set-aside funds towards this project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 55-year term loan is secured by a deed of trust. Commencing on the June 1 after project completion, and on June 1 of each year thereafter, the developer will pay the Agency one-half of the residual receipts to the extent there is residual receipts. Payments will be first credited against accrued interest and then against principal. Any outstanding principal and interest is due and payable in full in June 2055. In September 2001, the Agency made a commitment of an additional \$200,000 due and payable October 1, 2038. Principal and interest outstanding for these loans at June 30, 2019 is \$1,487,829.

Tabora Gardens

This project consists of acquisition and development of 85 units of senior, multifamily housing affordable to low income households. On June 6, 2011, the former redevelopment agency made a commitment for \$300,000 in housing set-aside funds toward this project. On September 1, 2016, the City and Housing Successor amended the loan agreement to provide \$819,639 in additional funding for the project. Commencing on the first date of disbursement, the loan accrues simple interest at 3% per annum. The 63-year loan term is secured by a deed of trust. The loan is fully deferred and payment in full, including interest, is due upon expiration of the term. Principal and interest outstanding at June 30, 2019 is \$3,913,839.

NSP Loans

The City provides loans of CDBG Neighborhood Stabilization Program funds to low and moderate income eligible persons that purchase homes through the NSP program implemented by Heart and Hands of Compassion. The loans are to assist in the purchase of the properties. The loans expire 30 years from the date of the notes, and payments of principal and interest are deferred until the end of the term. The unpaid principal balance, plus any shared appreciation, is due and payable upon expiration of the term, transfer of the property, or default. As of June 30, 2019, there are three loans outstanding totaling \$31,915.

(c) Other Loans

The Agency administers a first time homebuyer loan program for qualified applicants. Principal is due at the end of 30 years or upon default, refinancing, sale or transfer of the property. The Agency is also entitled to a pro-rata share of appreciation on the property when the principal is paid. As of June 30, 2019 there is \$1,035,000 of loans outstanding.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 was as follows:

	Balance July 1, 2018	Additions	Reductions	Balance June 30, 2019
Governmental activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 13,421,504	\$ 2,071,730	\$ -	\$ 15,493,234
Construction in progress	5,783,597	3,456,297	5,074,891	4,165,003
Total capital assets, not being depreciated	19,205,101	5,528,027	5,074,891	19,658,237
<i>Capital assets, being depreciated</i>				
Infrastructure	419,612,478	-	-	419,612,478
Structures and improvements	82,397,689	23,331,664	-	105,729,353
Equipment	17,974,514	3,318,997	388,264	20,905,247
Total capital assets, being depreciated	519,984,681	26,650,661	388,264	546,247,078
<i>Less accumulated depreciation for:</i>				
Infrastructure	(185,431,563)	(8,407,948)	-	(193,839,511)
Structures and improvements	(28,871,940)	(14,730,233)	-	(43,602,173)
Equipment	(13,012,706)	(1,502,806)	388,264	(14,127,248)
Total accumulated depreciation	(227,316,209)	(24,640,987)	388,264	(251,568,932)
Total capital assets, being depreciated, net	292,668,472	2,009,674	-	294,678,146
Governmental activities capital assets, net	\$ 311,873,573	\$ 7,537,701	\$ 5,074,891	\$ 314,336,383
Business-type activities				
<i>Capital assets, not being depreciated</i>				
Land	\$ 3,558,467	\$ -	\$ 2,071,730	\$ 1,486,737
Construction in progress	4,740,057	1,322,512	-	6,062,569
Total capital assets, not being depreciated	8,298,524	1,322,512	2,071,730	7,549,306
<i>Capital assets, being depreciated</i>				
Water and sewer pipes	134,454,142	1,469,229	-	135,923,371
Structures and improvements	98,833,587	-	15,267,791	83,565,796
Equipment	6,701,841	-	2,337,169	4,364,672
Total capital assets, being depreciated	239,989,570	1,469,229	17,604,960	223,853,839
<i>Less accumulated depreciation for:</i>				
Water and sewer pipes	(34,453,749)	(1,812,312)	-	(36,266,061)
Structures and improvements	(58,810,635)	(2,247,214)	12,283,373	(48,774,476)
Equipment	(4,184,987)	(87,957)	501,767	(3,771,177)
Total accumulated depreciation	(97,449,371)	(4,147,483)	12,785,140	(88,811,714)
Total capital assets, being depreciated, net	142,540,199	(2,678,254)	4,819,820	135,042,125
Business-type activities capital assets, net	\$ 150,838,723	\$ (1,355,742)	\$ 6,891,550	\$ 142,591,431

City of Antioch
Notes to the Basic Financial Statements
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Construction in Progress

Construction in progress for governmental activities primarily represents work being performed on Lone Tree Way Pavement Overlay and Northeast Annexation improvements.

Construction in progress for business type activities primarily represents work performed on water treatment plant disinfection improvements, and sewer main replacement project.

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 206,080
Public works	8,529,907
Public safety	763,570
Parks and recreation	14,742,506
Community development	25,176
Depreciation of capital assets held by the City's Internal Service Fund	<u>373,748</u>
Total depreciation expense - governmental functions	<u><u>\$ 24,640,987</u></u>

Depreciation expense was charged to business-type activities functions as follow:

Water	\$ 2,343,240
Sewer	1,420,654
Marina	<u>383,589</u>
Total depreciation expense - business-type functions	<u><u>\$ 4,147,483</u></u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



NOTE 9 - LONG-TERM OBLIGATIONS

(a) Long-Term Debt Composition

Long-term debt at June 30, 2019, consisted of the following:

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2019
<u>Governmental Activities:</u>					
<u>Lease Revenue Bonds:</u>					
2015A Issue - ABAG Golf Course	5/1/31	\$334,750-347,167	2.00-5.00%	\$ 3,840,000	\$ 3,155,000
Total lease revenue bonds				3,840,000	3,155,000
<u>Capital Lease:</u>					
Honeywell Energy Retrofit	7/21/20	\$25,091-45,735	4.79%	4,050,000	580,091
Total governmental activities				7,890,000	3,735,091
<u>Business-type Activities:</u>					
<u>Loans Payable:</u>					
State of California Antioch Marina Loan	8/1/43	\$7,655-122,321	4.7-7.9%	6,500,000	2,290,502
SWRCB Planning Loan	7/1/23	\$85,188-115,629	1.60%	682,015	549,631
Total loans payable				7,182,015	2,840,133
<u>Long Term Payable:</u>					
Delta Diablo Recycled Water Program	12/31/30	\$248,176-251,638	0.077%	5,040,423	3,024,219
Total business-type activities				12,222,438	5,864,352
Total primary government				\$ 20,112,438	\$ 9,599,443

City of Antioch
Notes to the Basic Financial Statements
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(b) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2019 are as follows:

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019	Amount Due Within One Year
Governmental Activities					
Lease Revenue Bonds	\$ 3,345,000	\$ -	\$ (190,000)	\$ 3,155,000	\$ 200,000
Unamortized Premium	445,466	-	(34,266)	411,200	-
Lease from direct borrowing	1,083,780	-	(503,689)	580,091	543,358
Claims Liability (Note 15)	705,939	756,340	(347,924)	1,114,355	278,973
Compensated Absences	2,674,769	385,834	(178,462)	2,882,141	288,214
Total Governmental Activities	<u>\$ 8,254,954</u>	<u>\$ 1,142,174</u>	<u>\$ (1,254,341)</u>	<u>\$ 8,142,787</u>	<u>\$ 1,310,545</u>
Business-type Activities					
Loans from direct borrowings	\$ 3,071,045	\$ -	\$ (230,912)	\$ 2,840,133	\$ 237,066
Long Term Payable -					
Delta Diablo Recycled Water Program	3,276,245	-	(252,026)	3,024,219	252,026
Compensated Absences	477,004	44,802	(53,764)	468,042	46,804
Total Business-type Activities	<u>\$ 6,824,294</u>	<u>\$ 44,802</u>	<u>\$ (536,702)</u>	<u>\$ 6,332,394</u>	<u>\$ 535,896</u>

The City's outstanding lease from direct borrowings related to governmental activities of \$580,091 contains a provision that in an event of default, the lessor may take whatever action at law or in equity may appear necessary or desirable to collect each rental payment payable as they become due and payable; may enter premises where the equipment is located and retake possession of equipment or require the City to return all equipment at City's expense; or by action pursuant to the California Code of Civil Procedure, may obtain the issuance of a writ of mandamus enforcing, for the entire balance of the remaining lease term, the duty of the City to appropriate and take all other necessary steps for payment of rental payments and other amounts due.

The City's direct borrowings related to business-type activities of \$2,840,133 consist of a State of California Department of Boating and Waterways (DBW) Marina loan in the amount of \$2,290,502 secured by gross revenues of the project area and a State Water Resources Control Board (SWRCB) planning loan in the amount of \$549,631 secured by a lien on and pledge of the Water Fund, net revenues. The outstanding loan from the DBW contains a provision that if the City remains in breach of any of the provisions of the loan contract after 90 days written notice, the Director of the DBW may take possession and operate or maintain the City's Marina until the loan is repaid in full with the income received from the Marina during this time applied to the reduction of interest and principal of the loan. The outstanding loan from the SCWRCB contains a provision that in the event of failure to pay amounts due, the SWRCB may take such action in a court of completed jurisdiction as it deems necessary to compel the performance of all duties relating to the imposition or levying and collection of any such charges and the payment of money collected therefrom to the SWRCB.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. For the governmental activities, claims and judgments are generally liquidated by the General Fund, and a majority of compensated absences are generally liquidated by the General Fund.

City of Antioch
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(c) Debt Service Requirements – Governmental Activities

As of June 30, 2019, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Lease from Direct Borrowing	
	Principal	Interest	Principal	Interest
2020	\$ 200,000	\$ 144,750	\$ 534,358	\$ 16,167
2021	210,000	134,750	45,733	183
2022	220,000	124,250	-	-
2023	235,000	113,250	-	-
2024	240,000	101,500	-	-
2025-2029	1,400,000	314,000	-	-
2030-2031	650,000	29,250	-	-
Total	\$ 3,155,000	\$ 961,750	\$ 580,091	\$ 16,350

Lease Revenue Bonds

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency and are therefore excluded from the government-wide statement of net position. Refer to Note 20 for disclosure regarding that portion. \$3,840,000 of the par amount of bonds issued are an obligation of the City. The refunding reduced total debt service payments over the next 17 years by \$1,117,618. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$994,284.

Principal and interest payments on the lease revenue bonds are payable from any revenue lawfully available to the City for the purpose of payment of Base Rental Payments. The total principal and interest remaining to be paid on the bonds is \$4,461,000. Principal and interest payments began in November 2015.

Capital Lease

In October 2009, the City entered into a lease-purchase agreement in the amount of \$4,050,000 with Bank of America to finance the acquisition and retrofitting of interior building lighting in City facilities, street lights and park and site lighting fixtures throughout the City. The lease has an imputed interest rate of 4.79% and requires monthly payments beginning in August 2010 until July 2020, when the lease will terminate and the City will obtain title to the property. The project was completed in December 2010. As of June 30, 2019, the net book value of the assets completed has been recorded as Improvements other than Buildings in the amount of \$3,273,694.

City of Antioch
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(d) Debt Service Requirements – Business- type Activities

As of June 30, 2019, annual debt service requirements of business-type activities to maturity are as follows:

Year ending June 30:	Long Term Payable		Loans from Direct Borrowings	
	Principal	Interest	Principal	Interest
2020	\$ 249,709	\$ 2,317	\$ 237,066	\$ 111,333
2021	249,901	2,125	219,244	104,546
2022	250,094	1,932	225,166	98,623
2023	250,286	1,740	231,291	92,499
2024	250,479	1,547	94,657	86,732
2025-2029	1,255,291	4,840	541,147	365,798
2030-2034	503,376	582	674,367	232,578
2035-2039	-	-	580,910	74,007
2040	-	-	36,285	1,633
Total	<u>\$ 3,009,136</u>	<u>\$ 15,083</u>	<u>\$ 2,840,133</u>	<u>\$ 1,167,749</u>

Loans Payable

In 1984, the Department of Boating and Waterways provided a series of construction loans to the City and former Antioch Development Agency for the planning and construction of the Antioch Marina through the Harbors and Watercraft Revolving Fund. Principal and interest are due annually.

In February 2017, the City signed a loan agreement with the State Water Resources Control Board for a planning loan up to \$1,000,000 for a Brackish Water Desalination Plant project. The final loan amount was \$682,015. The loan bears interest at a rate of 1.6%, with a five year loan repayment period from 2019 to 2023. Principal and interest are due semi-annually.

Long Term Payable – Delta Diablo Recycled Water Program

The City entered into a Joint Powers Agreement with Delta Diablo (the District) in November 2003 for the District to develop a recycled water program within City limits. As part of this agreement, the District would design, construct, own, operate and regulate all recycled water facilities to provide recycled water within the City of Antioch. The City would be responsible for 50% of the project cost, up to \$5,000,000 in principal with associated interest, of a loan the District obtained from the State Water Resources Control Board to complete the project. The project was completed in July 2011 and the City began paying a proportionate share of the project costs in December 2011. The total due at June 30, 2019 is \$3,024,219 representing the total share of principal and interest outstanding on the loan the District obtained.

(e) Legal Debt Limit

As of June 30, 2019, the City's debt limit and legal debt margin (15% of valuation subject to taxation) was \$1,739,232,533.

NOTE 10 - NET POSITION/FUND BALANCES

(a) Net Position

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.



Net Investment in Capital Assets - This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

Restricted - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The following amounts of net position are restricted by enabling legislation: \$102,390 pursuant to State Assembly Bill 1900 which restricts the use of funds for protection of tidelands areas; \$1,621,803 pursuant to the DIVCA Act of 2006 which restricts the use for Public, Educational and Governmental Programming (PEG).

Unrestricted - This category represents the portion of net position of the City, not restricted for any project or other purpose.

(b) Fund Balances

Fund balances, presented in the governmental fund financial statements, represent the difference between assets and liabilities reported in a governmental fund. In fiscal year 2011, the City implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental funds. Fund balances are classified into categories based upon the type of restrictions imposed on the use of funds.

As of June 30, 2019, components of fund balance are described below:

- *Nonspendable* - portion of net resources that cannot be spent because of its form (i.e., long term loans, prepaids).
- *Restricted* - portion of net resources that are limited in use by grantors, laws or enabling legislation.
- *Committed* - portion of net resources that are limited to the use as established by formal action of the City Council. Committed fund balance can only be modified or rescinded by formal action of the City Council through resolution.
- *Assigned* - portion of net resources held for the use as established by the City Manager or his designee. The City Council has granted this authority to the City Manager through resolution.
- *Unassigned* - portion of net resources that represents amounts in excess of the other fund balance components. Only the General Fund can have a positive unassigned fund balance.

The City spends restricted fund balances first when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available. Committed and assigned fund balances are considered to have been spent first before unassigned fund balances have been spent when expenditures are incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

City of Antioch
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The following represents the components of fund balance for governmental funds:

	Major Funds			Non-major	
	General	Housing	Capital	Governmental	
	Fund	Successor	Improvement	Funds	Total
Nonspendable:					
Petty cash and prepaids	\$ 149,241	\$ -	\$ -	\$ 115,985	\$ 265,226
Total nonspendable	149,241	-	-	115,985	265,226
Restricted for:					
Housing & Development	-	19,857,041	-	7,058,735	26,369,413
Public Facilities	-	-	-	1,505,555	1,505,555
Streets	-	-	-	8,819,775	8,819,775
Parks	-	-	-	186,191	186,191
PEG Programming	-	-	-	1,621,803	1,621,803
Storm Channels	-	-	-	2,427,120	2,427,120
Landscape Maintenance	-	-	-	1,717,908	1,717,908
Tidelands Areas	-	-	-	102,390	102,390
Law Enforcement	-	-	-	423,074	423,074
Traffic Safety	-	-	-	33,378	33,378
Parks & Recreation	-	-	-	79,772	79,772
Abandoned Vehicle	-	-	-	353,853	353,853
Total restricted	-	19,857,041	-	24,329,554	44,186,595
Committed to:					
Compensated absences	113,691	-	-	-	113,691
Litigation/Insurance	500,000	-	-	-	500,000
Budget Stabilization	19,443,579	-	-	-	19,443,579
Parks	-	-	-	2,100,773	2,100,773
Landscape Maintenance	-	-	-	154,511	154,511
Arts & Cultural Activities	-	-	-	101,127	101,127
Field Maintenance	-	-	-	317,255	317,255
Memorial Field Maintenance	-	-	-	21,864	21,864
Road Repair	-	-	-	345,853	345,853
Waste Reduction	-	-	-	368,880	368,880
Youth Activities	-	-	-	111,687	111,687
Traffic Signals	-	-	-	779,914	779,914
Post Retirement Medical	-	-	-	217,006	217,006
Total committed	20,057,270	-	-	4,518,870	24,576,140
Assigned to:					
Contractual Services	2,079,961	-	-	-	863,929
Parks & Recreation	-	-	-	63,499	63,499
Capital Projects	-	-	2,919,086	143,034	3,062,120
Community Benefit Prog.	-	-	-	375,947	375,947
AD 26	-	-	-	376,657	376,657
AD 27	-	-	-	102,395	102,395
Total assigned	2,079,961	-	-	1,061,532	4,844,547
Unassigned	21,116,970	-	-	(722)	21,116,248
Total fund balances	\$ 43,403,442	\$ 19,857,041	\$ 2,919,086	\$ 30,025,219	\$ 96,204,788

City of Antioch
Notes to the Basic Financial Statements
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The City has established a fund balance policy for the General Fund requiring that the minimum unassigned fund balance be at least 20% of General Fund operating revenues (including transfers). As of June 30, 2019, unassigned fund balance was 32% of total operating revenues.

NOTE 11 - PENSION PLANS OVERVIEW

The City of Antioch has three pension plans: Miscellaneous Pension Plan; Safety Pension Plan; and Supplementary Retirement Plan. Information about each plan and its provisions follow in notes 12-14. A summary table of the plans related net pension liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net Pension Liability	Net Pension Asset	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Miscellaneous Plan	\$ 55,193,528	\$ -	\$ 7,098,976	\$ 3,194,796	\$ 7,412,133
Safety Plan	53,447,620	-	13,120,862	1,050,967	9,241,480
Police Supplementary Plan	-	3,097	9,490	-	16,610
Total	\$ 108,641,148	\$ 3,097	\$ 20,229,328	\$ 4,245,763	\$ 16,670,223

NOTE 12 - PENSION PLAN - MISCELLANEOUS

(a) General Information about the Miscellaneous Pension Plan

Plan Description - All permanent non-safety employees are eligible to participate in the Miscellaneous Plan of the Public Employees' Retirement Fund (the Fund) of California Public Employees' Retirement System (CalPERS). The Fund is an agent multiple-employer defined benefit plan administered by CalPERS that acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. The fund provides retirement, disability, and death benefits based on the employees' years of service, age and final compensation. Employees vest after five years of service and may receive retirement benefits at the age of 55 for miscellaneous employees. These benefit provisions and all other requirements are established by State statute and City ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the 1959 Survivor Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

City of Antioch
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The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

Miscellaneous Plan			
Hire Date	Prior to November 9, 2007	On or After November 9, 2007 and prior to January 1, 2013	On or after January 1, 2013
Benefit Formula	2.7% @ 55	2.7% @ 55	2.0% @ 62
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50-55	52-67
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	8%	8%	6.50%
Required Employer Contribution Rates	11.86%	11.86%	11.86%
Required Unfunded Accrued Liability Contribution	\$ 3,317,574	\$ -	\$ -

Employees Covered – At June 30, 2019, the following employees were covered by the benefit terms for the Miscellaneous Plan:

	Miscellaneous Plan
Inactive employees or beneficiaries currently receiving benefits	307
Inactive employees entitled to but not yet receiving benefits	133
Active employees	186
Total	626

Contributions – Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ending June 30, 2018 (the measurement date), the City made \$4,474,827 in contributions. Individual governmental and business-type funds which provide for employee personnel costs are responsible for annual contributions and liquidating their respective share of the Miscellaneous Plan Net Pension Liability.

(b) Net Pension Liability – Miscellaneous Plan

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net Pension Liability. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

City of Antioch
Notes to the Basic Financial Statements
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Actuarial Assumptions - The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions:

	Miscellaneous Plan
Valuation Date	30-Jun-17
Measurement Date	30-Jun-18
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase (1)	3.3%-14.2%
Investment Rate of Return (2)	7.50%
Mortality	.00346-1.00000

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including inflation

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary.

The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Antioch
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The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	Current Target Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	-	-0.92%
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Miscellaneous Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2017	\$175,466,135	\$116,194,187	\$59,271,948
Changes in the year:			
Service cost	2,922,215	-	2,922,215
Interest on the total pension liability	12,047,268	-	12,047,268
Differences between actual and expected experience	1,026,397	-	1,026,397
Changes in assumptions	(5,098,503)	-	(5,098,503)
Plan to plan resource movement	-	(285)	285
Contribution - employer	-	4,474,827	(4,474,827)
Contribution - employee	-	1,214,081	(1,214,081)
Investment Income	-	9,812,078	(9,812,078)
Administrative expenses	-	(181,063)	181,063
Benefit payments, including refunds of employee contributions	(8,723,758)	(8,723,758)	-
Other Miscellaneous Income/(Expense)	-	(343,841)	343,841
Net Changes	2,173,619	6,252,039	(4,078,420)
Balance at June 30, 2018	\$177,639,754	\$122,446,226	\$55,193,528

City of Antioch
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Miscellaneous Plan, calculated using the discount rate for the Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>
1% Decrease	6.15%
Net Pension Liability	\$ 78,674,673
Current Discount Rate	7.15%
Net Pension Liability	\$ 55,193,528
1% Increase	8.15%
Net Pension Liability	\$ 35,795,069

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized pension expense for the Miscellaneous Plan of \$7,412,133. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 5,216,674	\$ -
Changes of assumptions	889,711	2,974,127
Differences between expected and actual experiences	598,732	220,669
Net differences between projected and actual earnings on plan investments	393,859	-
Total	<u>\$ 7,098,976</u>	<u>\$ 3,194,796</u>

\$5,216,674 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	
2020	\$ 508,568
2021	(314,227)
2022	(1,177,560)
2023	(329,275)

City of Antioch
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(e) Payable to the Pension Plan

At June 30, 2019, the City reported a payable of \$251,040 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2019.

NOTE 13 - PENSION PLAN - SAFETY

(a) General Information about the Safety Pension Plan

Plan Description - All qualified permanent and probationary safety employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement system (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay for benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors three rate plans for safety. Benefit provisions under the Plan are established by State statute and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website. Copies of the Fund's annual financial report may be obtained from CALPERS' executive office: 400 P Street, Sacramento, CA 95814. A separate report for the City's plan within the Fund is not available.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits are 10 years of service. The death benefit is one of the following: the Basic Death Benefit, Lump Sum, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefit tiers in effect at June 30, 2019, are summarized as follows:

Safety Plan			
Hire Date	Prior to 2012 (Classic)	On or After September 14, 2012 and prior to January 1, 2013 (Second Tier)	On or after (PEPRA)
Benefit Formula	3% @ 50	3.0% @ 50	2.7% @ 57
Benefit Vesting Schedule	5 years of service	5 years of service	5 years of service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50	50	50-57
Monthly Benefits, as a % of Eligible Compensation	3.00%	3.00%	2.0%-2.7%
Required Employee Contribution Rates	9%	9%	12.75%
Required Employer Contribution Rates	22.35%	21.21%	12.97%
Required Unfunded Accrued Liability Contribution	\$ 3,000,858	\$ -	\$ -

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Contributions - Section 20814 (c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Annual contributions are funded by the General Fund.

For the measurement period ending June 30, 2018 (the measurement date), the contributions recognized as part of pension expense for the Safety Plan were \$5,412,879.

(b) Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions - Safety Plan

As of June 30, 2019, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Safety Plan as follows:

	Proportionate Share of Net Pension Liability
Total Safety Net Pension Liability	<u>\$ 53,447,620</u>

The City's net pension liability for the Safety Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2018, and the total pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. In determining the City's rate plan's proportionate share of the net pension liability, the total pension liability using the output from the Actuarial Valuation System and the fiduciary net position provided by CalPERS' Financial Office are first determined for the individual rate plans and the risk pool as a whole on the Valuation Date. The first calculation uses the risk pool's total pension liability and fiduciary net position at the Valuation Date to determine the net pension liability at the Valuation Date. Using standard actuarial roll forward methods, the risk pool's total pension liability is then computed at the Measurement Date. The fiduciary net position is then determined by the CalPERS' Financial Office at the Measurement Date. Next, the individual employer rate plans' share of the total pension liability, fiduciary net position and net pension liability are calculated at the Valuation Date. Using the individual employer rate plan's share of the risk pool total pension liability and fiduciary net position, the proportionate shares of the total pension liability and fiduciary net position are determined for each employer rate plan. The City's proportionate share of the net pension liability for the Plan as of June 30, 2017 and 2018 are as follows:

	<u>Safety Plan</u>
Proportion - June 30, 2017	0.53688%
Proportion - June 30, 2018	<u>0.55465%</u>
Change - Increase (Decrease)	0.01777%

City of Antioch
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For the year ended June 30, 2019, the City recognized pension expense of \$9,241,480. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 5,935,126	\$ -
Changes of assumptions	5,244,144	707,529
Differences between expected and actual experiences	1,148,409	4,356
Change in employer's proportion	253,844	105,388
Change in employer's proportion and difference between the employer's contributions and the employer's proportionate share of contributions	177,474	233,694
Net differences between projected and actual earnings on plan investments	361,865	-
Total	<u>\$ 13,120,862</u>	<u>\$ 1,050,967</u>

\$5,935,126 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year end June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended 30-Jun	
2020	\$ 4,972,831
2021	2,926,046
2022	(1,393,903)
2023	(370,205)

Actuarial Assumptions - The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions:

	Safety Plan
Valuation Date	30-Jun-17
Measurement Date	30-Jun-18
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase (1)	3.3%-14.2%
Investment Rate of Return (2)	7.50%
Mortality	.00466-1.00000

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment and administrative expenses, including inflation

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The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed "GASB Crossover Testing Report" that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	New		Real Return Years 11+(b)
	Strategic Allocation	Real Return Years 1 - 10(a)	
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	-	-0.92%
Total	100%		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.



Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability of the plan, calculated using the discount rate for the plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Safety Plan
1% Decrease	6.15%
Net Pension Liability	\$ 79,540,212
Current Discount Rate	7.15%
Net Pension Liability	\$ 53,447,620
1% Increase	8.15%
Net Pension Liability	\$ 32,069,413

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued CalPERS financial report.

(c) Payable to the Pension Plan

At June 30, 2019, the City reported a payable of \$336,440 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2019.

NOTE 14 - SUPPLEMENTARY RETIREMENT PLAN

(a) General Information about the Police Supplementary Retirement Plan and Benefits Provided

Employees are eligible to receive benefits under this plan if he or she meets the requirements under one of the three tiers of the plan. The fund is an agent multiple-employer defined benefit plan established under Section 401 (a) and tax-exempt under Section 501 (a) of the Internal Revenue Code of 1986 and meets the requirements of a pension trust under California Government Code Sections 53215-53224. The trust is maintained by Public Agency Retirement Services (PARS) and provides for retirement, survivor continuance, pre-retirement disability and pre-retirement death benefits based upon the tier the member qualifies within. The plan is closed. Employee vesting is determined within each tier:

- Tier I - Designated eligible employee by Plan Administrator that has terminated from employment and applied for benefits under plan vest immediately.
- Tier II - Vest after five years of employment.
- Tier III - Employee vested if a full time Sworn Police Officer on or after September 1, 2007 and has terminated employment and concurrently retires under a service, disability or industrial disability retirement under CALPERS prior to December 31, 2012.

These benefit provisions and all other requirements are established by State Statute and City ordinance. Copies of the Fund's annual financial report may be obtained from PARS office: P.O. Box 12919, Newport Beach, CA 92658-2919. A separate report for the City's plan within the fund is not available.

City of Antioch
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The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

Effective Date	Supplementary Plan		
	Tier I September 1, 2007	Tier II September 1, 2007	Tier III September 1, 2007
Benefit Formula	Amount set forth on Schedule A of Plan Documents - no employees in this Tier	9% of CalPERS 3% @50 benefit and not more than 8.1% of Final Compensation	9% of CalPERS Disability benefit and not more than 8.1% of Final compensation
Benefit Vesting Schedule	Designated by Plan Administrator	5 years of service	Disability retirement directly from City under CalPERS
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50	50
Monthly Benefits, as a % of Eligible Compensation	2.0%-2.7%	1.426%-2.418%	1.0%-2.5%
Required Employee Contribution Rates	0%	0%	0%
Required Employer Contribution Rates	Pay as you go	Pay as you go	Pay as you go

Employees Covered - At June 30, 2019, the following employees were covered by the benefit terms for the Supplementary Plan:

	Supplementary Plan
Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
Total	13

Contributions - There is no requirement imposed by PARS to contribute any amount beyond the pay as you go contributions. For the fiscal year 2019, the City made a total of \$145,013 in pay as you contributions. Contributions to the plan are made by the General Fund.

(b) Net Pension Liability

The City's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The General Fund is responsible for liquidating the Net Pension Liability for the Plan. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

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Actuarial Assumptions - The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions:

	Supplementary Plan
Valuation Date	30-Jun-17
Measurement Date	30-Jun-19
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	5.25%
Inflation	2.75%
Payroll Growth (1)	0%
Projected Salary Increase (1)	0%
Investment Rate of Return	5.24%
Mortality	0.00125-1.00000

(1) This is a closed plan

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period 1997 to 2015 for CalPERS. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability at June 30, 2019 was 5.25% for the Plan based upon the S&P Municipal Bond 20 Year High Grade Rate Index.

According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The long-term expected rate of return was based upon the S&P Municipal Bond 20 Year High Grade Rate Index as selected by the City and is not reduced for administrative expenses. All of the plan's PARS assets are invested in a moderately conservative portfolio with a target asset allocation of 30% equity, 65% fixed income and 5% cash.

(c) Changes in the Net Pension Liability

The change in the Net Pension Liability for the Supplementary Plan follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2018	\$ 1,769,305	\$ 1,624,292	\$ 145,013
Changes in the year:			
Interest on the total pension liability	90,559	-	90,559
Contribution - employer	-	145,013	(145,013)
Net investment income	-	101,806	(101,806)
Administrative expenses	-	(8,150)	8,150
Benefit payments, including refunds of employee contributions	(88,746)	(88,746)	-
Net Changes	1,813	149,923	(148,110)
Balance at June 30, 2019	\$ 1,771,118	\$ 1,774,215	\$ (3,097)

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Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for the Supplementary Plan, calculated using the discount rate for each Plan, as well as what the Local Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Supplementary</u>
1% Decrease	4.25%
Net Pension Liability	\$ 258,842
Current Discount Rate	5.25%
Net Pension Liability	\$ (3,097)
1% Increase	6.25%
Net Pension Liability	\$ (214,263)

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in a separately issued PARS financial report.

(d) Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2019, the City recognized pension expense for the Supplementary Plan of \$16,610. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>
Net differences between projected and actual earnings on plan investments	\$ 9,490
Total	<u>\$ 9,490</u>

There were no contributions subsequent to the measurement date and therefore no deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended 30-Jun	
2020	\$ 2,600
2021	4,892
2022	5,421
2023	(3,423)

(e) Payable to the Pension Plan

At June 30, 2019, the City did not report a payable for an amount outstanding amount of contributions to the pension plan required for the year ended June 30, 2019.

City of Antioch
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NOTE 15 - OTHER POST EMPLOYMENT BENEFITS (OPEB) PLANS OVERVIEW

The City of Antioch has three OPEB plans: Management Plan; Miscellaneous Plan; and Police Plan. Information about each plan and its provisions follow in note 16. A summary table of the plans related net OPEB liabilities and deferrals follows to aid in financial reporting reconciliation to the government-wide statements.

	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense (Income)
Management Plan	\$ 4,786,279	\$ 715,514	\$ 176,461	\$ (103,031)
Miscellaneous Plan	7,559,667	506,824	1,101,476	318,615
Police Plan	36,726,160	840,610	3,968,488	1,731,892
Total	\$ 49,072,106	\$ 2,062,948	\$ 5,246,425	\$ 1,947,476

NOTE 16 - OTHER POST EMPLOYMENT BENEFITS (OPEB)

(a) Medical After Retirement Plan Trust

Plan Description – The City provides postretirement medical benefits to all eligible employees and their surviving spouses under the provisions of three formal City-sponsored plans (Management Plan, Miscellaneous Plan, and Police Plan). The effective date varies based upon the employee's classification and related memorandum of understanding (MOU). For all employees who retire from service with at least 10 years of service (either regular retirement or disability retirement), the City shall pay a portion of their medical premiums based on their respective MOU currently in effect. The plans include an implicit subsidy for coverage prior to coverage under Medicare. Payments are reduced when the retiree or surviving spouse is eligible for Medicare. The three City-sponsored plans are closed to new entrants. The City's contributions are advanced-funded on an actuarially determined basis and recorded in the Agent Multiple-Employer CalPERS Trust (CERBT). The CERBT is a Section 115 Trust set up for the purpose of receiving employer contributions that will prefund health and other post employment benefit costs for retirees and their beneficiaries. The CERBT accounts for the separate plans in one master trust account for the City with three subgroups, one for each plan. Assets of each plan are restricted to pay for benefits of those plan members or beneficiaries only. The CERBT is administered by CalPERS, and is managed by an appointed board not under the control of the City Council. The trust meets all criteria as prescribed by GASB 75. The trust is not considered a component unit by the City and has been excluded from these financial statements.

Employees Covered - As of the June 30, 2017 actuarial valuation, the following current and former employees were covered by the benefit terms of the three City-sponsored plans:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Active employees	28	140	117	285
Inactive employees or beneficiaries currently receiving benefits	78	67	61	206
Inactive employees entitled to, but not yet receiving benefits	-	-	-	-
Total	106	207	178	491

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The City makes contributions to the CERBT based on a percentage of active employee payroll in governmental and business-type funds. The General Fund, individual non-major Special Revenue funds and Enterprise Funds which provide for employee personnel costs are responsible for liquidating their respective share of the Net OPEB Liability.

Contributions - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the City Council. The City's annual contributions are based on an amount to cover the pay-as-you-go cost of benefits provided, with periodic contributions in excess of that amount. For the fiscal year ended June 30, 2019, the City's cash contribution to the plans were as follows:

	Management Plan	Miscellaneous Plan	Police Plan	Total
Cash contributions	\$ 551,662	\$ 308,357	\$ 655,456	\$ 1,515,475
Estimated implied subsidy	163,852	198,467	185,154	547,473
Total payments	\$ 715,514	\$ 506,824	\$ 840,610	\$ 2,062,948

OPEB Plan Fiduciary Net Position - CalPERS issues a publicly available fiduciary net position by employer that may be obtained from CalPERS, 400 Q Street, Sacramento, CA 95811.

(b) Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2017 that was rolled forward to determine the June 30, 2019 total OPEB liability based on the following actuarial methods and assumptions:

Actuarial Assumptions:	
Discount Rate	3.70%
Inflation	2.75%
Projected Salary Increase	3.00%
Investment Rate of Return	7.28%
Mortality	MacLeod Watts Scale 2017 applied generationally
Participants Valued	No future entrants
Healthcare Trend	Assumed to increase once each year 7.5% decreasing to 5%

Demographic actuarial assumptions used in the June 30, 2017 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011 for CalPERS except for a different basis used to project future mortality rates. Mortality rates used were those published by CalPERS, adjusted to back out 20 years of Scale BB to central year 2008. Further details of the Experience Study can found on the CalPERS website.

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The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Target Allocation	Long-term expected real rate of return
Global Equity	57%	± 2%
Fixed Income	27%	± 2%
Treasury Inflation Protected Securities	5%	± 2%
Real Estate Investment Trusts	8%	± 2%
Commodities	3%	± 2%
Total	100%	

Discount Rate – The discount rate used to measure the total OPEB liability was 3.70%. The projection of cash flows used to determine the discount rate assumed that the City contributions will be made at rates on a pay-as-you-go basis. The discount rate reflects the use of a “Crossover Test” prepared by MacLeod Watts. In this test, plan benefits for all current and future retirees are projected by year. Where the trust is expected to have sufficient assets to pay all retiree benefits in that year, the assumed trust rate of return is applied; once the trust is no longer expected to be able to pay plan benefits, a municipal bond rate is applied for the remainder of the projection period. The City used a Fidelity 20 Year AA General Obligation Municipal Bond Index. Using this rate and the 7.28% assumed investment rate of return, the Crossover Text produced a discount rate of 3.70% to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the plans if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2018:

	1% Decrease- 2.70%	Current Rate- 3.70%	1% Increase- 4.70%
Management Plan	\$ 5,639,314	\$ 4,786,279	\$ 4,072,590
Miscellaneous Plan	9,449,289	7,559,667	6,020,462
Police Plan	44,459,613	36,726,160	30,702,218
Totals	\$ 59,548,216	\$ 49,072,106	\$ 40,795,270

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates – The following presents the net OPEB liability of the plans if they were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for the measurement period ended June 30, 2018:

	1% Decrease	Current Trend	1% Increase
Management Plan	\$ 3,974,872	\$ 4,786,279	\$ 5,859,543
Miscellaneous Plan	5,621,384	7,559,667	10,419,115
Police Plan	29,581,710	36,726,160	46,790,589
Totals	\$ 39,177,966	\$ 49,072,106	\$ 63,069,247

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(c) Changes in the OPEB Liability

The changes in the net OPEB liability for the plans are as follows:

	Management Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2018	\$ 8,021,313	\$ 2,467,199	\$ 5,554,114
Changes recognized for the measurement period:			
Service cost	89,242	-	89,242
Interest	280,264	-	280,264
Changes of assumptions	(39,065)	-	(39,065)
Contributions - employer	-	905,839	(905,839)
Net investment income	-	197,074	(197,074)
Benefit payments	(864,159)	(864,159)	-
Administrative expense	-	(4,637)	4,637
Net Changes	(533,718)	234,117	(767,835)
Balance at June 30, 2019 <i>(Measurement Date June 30, 2018)</i>	\$ 7,487,595	\$ 2,701,316	\$ 4,786,279

	Miscellaneous Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2018	\$ 13,084,275	\$ 5,313,563	\$ 7,770,712
Changes recognized for the measurement period:			
Service cost	486,921	-	486,921
Interest	482,892	-	482,892
Changes of assumptions	(85,377)	-	(85,377)
Contributions - employer	-	682,562	(682,562)
Net investment income	-	422,749	(422,749)
Benefit payments	(682,562)	(682,562)	-
Administrative expense	-	(9,830)	9,830
Net Changes	201,874	412,919	(211,045)
Balance at June 30, 2019 <i>(Measurement Date June 30, 2018)</i>	\$ 13,286,149	\$ 5,726,482	\$ 7,559,667

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	Police Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at June 30, 2018	\$ 38,950,293	\$ 3,361,641	\$ 35,588,652
Changes recognized for the measurement period:			
Service cost	1,182,226	-	1,182,226
Interest	1,448,586	-	1,448,586
Changes of assumptions	(341,619)	-	(341,619)
Contributions - employer	-	890,450	(890,450)
Net investment income	-	267,454	(267,454)
Benefit payments	(890,450)	(890,450)	-
Administrative expense	-	(6,219)	6,219
Net Changes	1,398,743	261,235	1,137,508
Balance at June 30, 2019 <i>(Measurement Date June 30, 2018)</i>	\$ 40,349,036	\$ 3,622,876	\$ 36,726,160

(d) Recognition of Deferred Inflows and Deferred Outflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amount are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

(e) OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2019, the City recognized total OPEB expense of \$1,947,476. As of the fiscal year ended June 30, 2019, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Management Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 715,514	\$ -
Changes of assumptions	-	78,375
Net difference between projected and actual earnings on OPEB plan investments	-	98,086
Total	\$ 715,514	\$ 176,461

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The \$715,514 reported as deferred outflows of resources related to Management Plan contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Fiscal Year Ended June 30:	Management Plan	
	Deferred Inflows of Resources	
2020	\$	(105,968)
2021		(35,651)
2022		(31,620)
2023		(3,222)
	Miscellaneous Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 506,824	\$ -
Changes of assumptions	-	854,730
Net difference between projected and actual earnings on OPEB plan investments	-	246,746
Total	\$ 506,824	\$ 1,101,476

The \$506,824 reported as deferred outflows of resources related to Miscellaneous Plan contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Fiscal Year Ended June 30:	Miscellaneous Plan	
	Deferred Inflows of Resources	
2020	\$	(274,558)
2021		(274,558)
2022		(274,556)
2023		(201,982)
2024		(71,499)
Thereafter		(4,323)

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	Police Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 840,610	\$ -
Changes of assumptions	-	3,812,382
Net difference between projected and actual earnings on OPEB plan investments	-	156,106
Total	\$ 840,610	\$ 3,968,488

The \$840,610 reported as deferred outflows of resources related to Police Plan contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in expense as follows:

Fiscal Year Ended June 30:	Police Plan
	Deferred Inflows of Resources
2020	\$ (660,638)
2021	(660,638)
2022	(660,640)
2023	(614,722)
2024	(610,133)
Thereafter	(761,717)

(f) Medical After Retirement Plan Account

Employees hired after September 1, 2007 are not eligible for post employment medical benefits as defined in the previous plan. The City has created a medical after retirement program in which the City will contribute 1.5% of the employee's base monthly salary into an account established for the employee to be used for future medical benefits. This plan is being administered by Operating Engineers Local 3. The City will match an additional amount of up to 1.0% of the employee contribution, for a total City contribution not to exceed 2.5%. Employees have the right to their individual plan upon separation of employment. As of June 30, 2019, there were 176 participants in the plan. During the year, the City contributed \$271,323 towards employee accounts.

NOTE 17 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The City currently reports its risk management activities in its General Fund and Loss Control Internal Service Fund.

The City participates in the Municipal Pooling Authority (MPA), a joint powers agency (risk-sharing pool) established to provide an independently managed self-insurance program for members. The purpose of MPA is to spread the adverse effect of losses among the member agencies and to purchase excess insurance as a group, thereby reducing its expense.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



The City's deductibles and maximum coverage follow:

Coverage	Deductible	MPA	Excess Liability
General liability	\$50,000	\$50,001-\$1,000,000	\$1,000,001- \$29,000,000
Workers compensation	\$0	\$0-\$500,000	\$500,001-\$50,000,000
Property damage	\$25,000 all risk; \$100,000 flood	\$0	\$1 billion all risk; \$25,000,000 flood

The City contributes its pro rata share of anticipated losses to a pool administrated by MPA. Should actual losses among participants be greater than the anticipated losses, the City will be assessed retrospectively its pro rata share of that deficiency. Conversely, if the actual losses are less than anticipated, the City will be refunded its pro rata share of the excess. The City paid premiums of \$3,360,372 during the year ended June 30, 2019. MPA has obtained excess general liability coverage in the amount of \$28,000,000 for total coverage of \$29,000,000 through participation in the California Joint Powers Risk Management Association. MPA has also purchased excess property damage coverage through various commercial carriers. Settled claims have not exceeded this excess liability coverage in any of the past three fiscal years.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and includes incremental claim expenses. Allocated and unallocated claims adjustment expenditures are included in the liability balance. These losses include an estimate of claims that have been incurred but not reported. The claim liability balances at June 30, 2019 are discounted at 2.0%. This liability is the City's best estimate based on available information. Changes in the reported liability resulted from the following:

	Beginning of Fiscal Year Liability	Claims Deductibles and Charges in Estimates	Payments	End of Fiscal Year Liability
2016-2017	\$ 374,209	\$ 443,405	\$ 280,549	\$ 537,065
2017-2018	537,065	377,321	208,447	705,939
2018-2019	705,939	756,340	347,924	1,114,355

NOTE 18 - SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSE

In 1982, the City entered into an agreement with Antioch Public Golf Course, Inc., (Corporation) under which the Corporation will operate, manage and collect user fees from the Lone Tree Golf Course through 2033. The Corporation's sole purpose is to efficiently operate the golf course so that excess revenues may be returned to the course for improvements to the course and its related facilities and encourage the public to play golf in the City. The Corporation is not required to share any percentage of its revenues with the City. Since the inception of the agreement, the City has financed improvements to the existing facility with the issuance of ABAG Lease Revenue Bonds. The Corporation reimburses the City for the cost of annual debt service on the bonds and a corresponding revenue amount is recognized for these repayments. The City reports the golf course and improvements as capital assets with a carrying value of \$8,524,362. As the assets are required to be returned to the City at the end of the agreement in their original condition, the assets are not being depreciated.



NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

(a) Antioch Area Public Facilities Financing Agency

The City and Antioch Unified School District (School District) are members of the Antioch Area Public Facilities Financing Agency (AAPFFA), a community facilities district comprising part of the City and the School District. The AAPFFA was formed to finance construction and acquisition of school facilities for the School District and public facilities for the City. The AAPFFA is controlled by a governing board consisting of seven members: two members of the City Council, two members of the District Board and three members from the general public. The board controls the operation and finances of the AAPFFA independent of influence by the City, and the AAPFFA is therefore excluded from the City's reporting entity.

The AAPFFA has issued Special Tax Bonds to finance various school district and City projects. These bonds are to be repaid out of a special tax levied on property owners of the community facilities district comprising the AAPFFA. During the fiscal year ended June 30, 2019 the AAPFFA contributed \$11,411 of bond proceeds to the City to finance construction of amenities at the City's Prewett Park facility. This contribution has been recorded as revenue from other agencies in the City's Capital Projects Funds. The City acts as fiscal agent for the AAPFFA. The City's Finance Department maintains accounting records and processes receipts and disbursements. The AAPFFA's financial statements are available by contacting the City of Antioch, Finance Department, P.O. Box 5007, Antioch, CA 94531-5007, 925-779-7055.

(b) Contra Costa County Home Mortgage Finance Authority

The City and Contra Costa County are members of the Contra Costa Home Mortgage Financing Authority (Home Mortgage). The Home Mortgage issued 1984 Home Mortgage Revenue Bonds for the purpose of facilitating the financing of low-income home mortgages in the City and County. The City made no contributions to the Home Mortgage during the fiscal year ended June 30, 2019. The Home Mortgage is governed by a board consisting of representatives of the County and City. The board controls the operations and finances of the Authority, independent of influence by the City. Therefore, the Home Mortgage is excluded from the City's reporting entity. The Home Mortgage's financial statements are available by contacting the Contra Costa County Community Development Department, 651 Pine Street, Martinez, CA 94553-1229, 925-646-4208.

NOTE 20 - COMMITMENTS AND CONTINGENCIES

(a) Grants

The City participates in Federal and State grant programs. These programs have been audited by the City's independent auditors in accordance with the provisions of the Federal Single Audit Act Amendments of 1996, and applicable Federal and State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

(b) Pending Litigation

The City is a defendant in a number of lawsuits, which have arisen in the normal course of business. While substantial damages are alleged in some of these actions, their outcome cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

(c) Construction Commitments

Among the significant construction commitments were \$2,222,624 towards Lone Tree Way pavement overlay, and \$3,395,882 towards Water Treatment Plant Disinfection improvements.



NOTE 21 - SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY

(a) Redevelopment Dissolution

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the City or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012/07.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between the redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill. The State Controller conducted the review of the former Antioch Development Agency in late August 2013.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City as the activities are under control of an Oversight Board which is comprised of seven members, five of which represent taxing entities, one member is a former redevelopment agency employee and one member is appointed by the Mayor. The State of California Department of Finance has final approval of all actions of the Successor Agency. The City provides administrative services to the Successor Agency to wind down the affairs of the former Antioch Development Agency.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



(b) Capital Assets

In December 2015, the California State Department of Finance approved a Long Range Property Management Plan of the Successor Agency. As part of this approved plan, any assets of the Successor Agency deemed for "Governmental Use" or "Future Development" were approved to be transferred to the City with three properties remaining with the Successor Agency that will be sold in the future.

Capital asset activity for the year ended June 30, 2019 was as follows:

	July 1, 2018	Deletions	June 30, 2019
<i>Nondepreciable</i>			
Land	\$ 96,493	\$ -	\$ 96,493
Total Nondepreciable Capital Assets	<u>\$ 96,493</u>	<u>\$ -</u>	<u>\$ 96,493</u>

(c) Long-Term Obligations

The Successor Agency is responsible for two outstanding bonds of the former redevelopment agency and one bond of the Antioch Public Financing Authority. Although issued by the Antioch Public Finance Authority, repayment for a portion of the 2015A Lease Revenue Refunding Bonds is pledged for repayment by the former Antioch Development Agency therefore the associated liability has been transferred to the Successor Agency Trust. A description of the bonds, including a schedule of changes in long term obligations and debt service requirements to maturity follows.

(1) Long-Term Debt Composition

Type of Indebtedness (Purpose)	Final Maturity	Annual Principal Installment	Interest Rates	Original Issue Amount	Outstanding at June 30, 2019
Tax Allocation Bonds:					
2009 - ADA Project 1	9/1/27	\$95,343-142,289	2.60%	\$ 2,080,841	\$ 1,158,185
Total tax allocation bonds				<u>2,080,841</u>	<u>1,158,185</u>
Lease Revenue Bonds:					
2015A Issue - APFA Municipal Facilities,	5/1/32	\$1,352,000-2,116,650	2.0-5.0%	19,315,000	17,150,000
Total lease revenue bonds				<u>19,315,000</u>	<u>17,150,000</u>
Total long-term obligations				<u>\$ 21,395,841</u>	<u>\$ 18,308,185</u>

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



(2) Long-Term Obligation Activity

Changes in long-term obligations for the year ended June 30, 2019 are as follows:

	Balance July 1, 2018	Decreases	Balance June 30, 2019	Amount Due Within One Year
2015A Lease Revenue Bonds	\$ 17,795,000	\$ (645,000)	\$ 17,150,000	\$ 715,000
Unamortized Premiums	1,939,859	(138,563)	1,801,296	-
<i>Bonds with direct placement:</i>				
2009 Tax Allocation Bonds	1,271,124	(112,939)	1,158,185	115,876
Total obligations held by the Successor Agency Trust	<u>\$ 21,005,983</u>	<u>\$ (896,502)</u>	<u>\$ 20,109,481</u>	<u>\$ 830,876</u>

The Successor Agency's outstanding bonds from direct placement related to fiduciary activities of \$1,158,185 are secured by tax increment revenues received by the former Antioch Development Agency, now the Successor Agency. The bonds were purchased in entirety and directly placed with the State Water Resources Control Board to finance a project within the redevelopment area. The bonds contain a provision that in the event of default, the bond trustee, upon written request of the Owners of not less than 25% in aggregate of bonds then outstanding, shall declare all principal and interest due and payable immediately.

(3) Debt Service Requirements

As of June 30, 2019, annual debt service requirements of governmental activities to maturity are as follows:

Year ending June 30:	Lease Revenue Bonds		Direct placement Tax Allocation Bonds	
	Principal	Interest	Principal	Interest
2020	\$ 715,000	\$ 740,400	\$ 115,876	\$ 28,606
2021	790,000	704,650	118,888	25,554
2022	870,000	665,150	121,980	22,423
2023	955,000	621,650	125,151	19,210
2024	1,040,000	573,900	128,405	15,914
2025-2029	6,925,000	1,993,750	547,885	28,947
2030-2032	5,855,000	357,450	-	-
Total	<u>\$ 17,150,000</u>	<u>\$ 5,656,950</u>	<u>\$ 1,158,185</u>	<u>\$ 140,654</u>

On February 11, 2015, the Antioch Public Financing Authority (Authority) issued \$23,155,000 in Lease Revenue Refunding Bonds (Municipal Facilities Project), Series 2015A with interest rates ranging between 2% and 5%. The Authority issued the bonds to refund the entire \$4,740,000 of the outstanding ABAG 2001 Lease Revenue Bonds and \$21,505,000 of the outstanding 2002 A&B Lease Revenue Refunding Bonds. \$19,315,000 of the par amount of bonds issued are secured by the Successor Agency to the Antioch Development Agency. \$3,840,000 of the par amount of bonds issued are an obligation of the City and discussed in Note 9. The refunding reduced total debt service payments over the next 18 years by \$6,279,686. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$5,314,114.

City of Antioch
Notes to the Basic Financial Statements
For the year ended June 30, 2019



Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

On September 24, 2009, the Antioch Development Agency issued \$2,080,841 in Tax Allocation Bonds with an interest rate of 2.6%. The bonds were issued to finance the Markley Creek Project within the redevelopment area. Interest payments and bond retirements are serviced by revenues generated by the tax increment from the former redevelopment agency. Contra Costa County remits funds from the Redevelopment Property Tax Retirement Trust Fund to the Successor Agency to pay enforceable obligations of the former agency every six months.

NOTE 22 - SUBSEQUENT EVENT

The City of Antioch was a party to ongoing litigation involving Contra Costa County and an owner of a former auto dealership within the City of Antioch. An agreement was approved after June 30, 2019 in which the City was required to pay it's portion of the settlement, \$2,050,000. The suit was not covered by the City's insurance authority, however, sufficient reserves were available to pay for the settlement and did not result in any financial detriment to the City.

REQUIRED SUPPLEMENTARY INFORMATION

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City of Antioch
Required Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2019

Schedule of Revenues and Transfers In - General Fund

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY:				
TAXES				
Property secured	\$ 11,028,086	\$ 11,080,351	\$ 11,089,997	\$ 9,646
Property in lieu of VLF	7,941,944	7,949,141	7,949,141	-
Property unsecured	290,000	320,169	341,647	21,478
Property other	400,400	700,000	732,925	32,925
Sales and use tax	13,272,903	15,679,710	15,717,802	38,092
Sales and use tax - Measure C	6,928,325	5,682,052	5,721,347	39,295
Sales and use tax - Measure W	-	3,702,710	3,947,728	245,018
Motor vehicle in-lieu	45,000	54,270	54,270	-
Transient lodging tax	90,000	144,000	163,379	19,379
Franchises - other	8,680	55,800	55,800	-
Franchises - gas	341,425	837,220	837,220	-
Franchises - electric	498,225	453,600	453,600	-
Franchises - cable tv	1,520,820	1,360,555	1,246,717	(113,838)
Franchises - garbage	1,042,515	1,063,000	1,104,642	41,642
Business license tax (Gross Receipts)	3,654,000	3,770,000	3,972,389	202,389
Property transfer tax	360,000	525,000	609,123	84,123
Total taxes	47,422,323	53,377,578	53,997,727	620,149
LICENSES AND PERMITS				
Bicycle License	-	890	890	-
Building permits	1,000,000	1,287,324	1,509,747	222,423
Street & curb permits	200,000	200,000	208,178	8,178
Wide vehicle/overload	10,000	10,848	10,816	(32)
Technology fee	24,000	28,000	31,557	3,557
Energy Inspection Fee	24,000	28,000	31,377	3,377
Pool Safety Fee	500	517	597	80
Accessibility Fee (Non-Resident)	2,000	4,000	4,081	81
Green Bldg Verification & Compliance	40,000	75,161	91,980	16,819
Total licenses and permits	1,300,500	1,634,740	1,889,223	254,483
FINES AND PENALTIES				
Vehicle code fines	50,000	115,000	122,617	7,617
Non-traffic fines	8,000	5,000	3,648	(1,352)
Total fines and penalties	58,000	120,000	126,265	6,265
INVESTMENT INCOME AND RENTALS				
Investment income	75,000	125,000	734,664	609,664
Rent and concessions	510,000	490,000	534,672	44,672
Total investment income and rentals	585,000	615,000	1,269,336	654,336

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2019

Schedule of Revenues and Transfers In - General Fund, Continued

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
FUNCTION/ACTIVITY, Continued:				
REVENUE FROM OTHER AGENCIES				
Homeowners property tax relief	80,000	80,000	78,037	(1,963)
P.O.S.T. reimbursements	12,000	20,367	30,508	10,141
AB109 Revenue	130,500	141,149	141,149	-
State mandated reimbursements	-	7,519	168,294	160,775
Grant reimbursements	-	642,100	738,823	96,723
Total revenue from other agencies	222,500	891,135	1,156,811	265,676
CURRENT SERVICE CHARGES				
Administrative services	20,200	47,000	49,682	2,682
Special police services	45,000	107,467	118,899	11,432
False alarm fees	60,000	90,256	107,866	17,610
Plan checking fees	585,360	702,636	714,366	11,730
Planning fees	39,650	173,434	177,684	4,250
Inspection fees	170,000	570,000	750,350	180,350
Special public works services	2,000	-	-	-
Legal Fees	-	14,450	14,450	-
Other service charges	19,350	38,859	43,565	4,706
Assessment fees	290,000	605,696	647,670	41,974
Billings to Department	300,882	240,529	230,133	(10,396)
Total current service charges	1,532,442	2,590,327	2,854,665	264,338
OTHER REVENUES				
Miscellaneous revenue	708,540	1,239,817	1,259,759	19,942
OTHER FINANCING SOURCES				
Transfers in:				
Gas Tax Fund	1,010,000	1,010,000	1,010,000	-
Pollution Elimination	277,875	226,030	214,382	(11,648)
Street Impact	1,290,330	1,391,910	1,391,708	(202)
Street Light and Landscape Maintenance Districts	146,163	145,721	142,925	(2,796)
Supplementary Law Enforcement Grant	100,000	319,000	319,000	-
Local Law Enforcement Block Grant	40,651	40,651	39,788	(863)
Traffic Safety	85,000	120,000	120,000	-
Water Fund	-	10,000	10,000	-
Sewer Fund	-	10,000	10,000	-
Total transfers in	2,950,019	3,273,312	3,257,803	(15,509)
Total other financing sources	2,950,019	3,273,312	3,257,803	(15,509)
Total general fund revenues and other financing sources	\$ 54,779,324	\$ 63,741,909	\$ 65,811,589	\$ 2,069,680

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2019

Schedule of Expenditures and Transfers Out - General Fund

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
FUNCTION/ACTIVITY:				
City Council	\$ 17,979	\$ 81,082	\$ 78,730	\$ 2,352
City Attorney	45,618	450,241	516,784	(66,543)
City Manager	33,421	568,160	542,873	25,287
City Clerk	12,889	323,665	297,052	26,613
City Treasurer	275,882	234,529	221,864	12,665
Personnel Services	34,381	664,980	598,775	66,205
Economic Development	458,858	1,024,310	888,291	136,019
Finance	50,416	1,445,746	1,373,982	71,764
Warehouse & Central Stores	17,231	17,266	12,128	5,138
Non-Departmental	392,112	2,204,276	2,440,981	(236,705)
Total general government	1,338,787	7,014,255	6,971,460	42,795
PUBLIC WORKS				
Maintenance Administration	33,634	108,076	77,284	30,792
General Maintenance Services	18,627	22,827	19,952	2,875
Street Maintenance	1,606,531	1,113,805	835,974	277,831
Engineering and Land Development	1,490,898	1,351,710	1,395,921	(44,211)
Signal & Street Lighting	806,953	740,875	726,839	14,036
Striping & Signing	1,003,531	760,410	576,930	183,480
Facilities Maintenance	23,308	691,948	656,411	35,537
Park Maintenance	1,369,787	1,486,623	1,328,863	157,760
Median and General Landscape	596,987	584,369	588,102	(3,733)
Capital Improv/Engineering Administration	148,318	48,907	50,302	(1,395)
Engineering Services	226,037	137,032	109,072	27,960
Work Alternative	167,900	161,316	138,314	23,002
Total public works	7,492,511	7,207,898	6,503,964	703,934
PUBLIC SAFETY				
Administration	5,764,907	4,582,268	4,679,011	(96,743)
Police Reserve	13,692	5,006	2,875	2,131
Prisoner Custody	265,778	309,155	180,769	128,386
Community Policing	17,160,813	13,487,862	13,272,267	215,595
Police Services - Measure C Funded	6,303,241	6,059,367	6,098,662	(39,295)
Traffic Division	727,366	637,676	639,240	(1,564)
Investigation	5,731,549	5,520,819	5,553,293	(32,474)
Special Operations Unit	1,538,700	1,471,256	1,449,053	22,203
Communications	3,543,123	3,452,989	3,281,700	171,289
Emergency Services	5,163	34,222	31,241	2,981
Community Volunteer	126,129	74,135	40,650	33,485
Facility Maintenance	592,661	507,574	518,424	(10,850)
Animal Services	-	192,000	151,536	40,464
Total public safety	41,773,122	36,334,329	35,898,721	435,608

(Continued)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2019

Schedule of Expenditures and Transfers Out - General Fund,, Continued

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
FUNCTION/ACTIVITY, Continued:				
PARKS AND RECREATION				
Community Services	-	267,820	193,013	74,807
Total parks and recreation	-	267,820	193,013	74,807
COMMUNITY DEVELOPMENT				
Land Planning Services	1,316,329	1,490,783	1,426,296	64,487
Code Enforcement	1,048,827	877,628	739,903	137,725
Code Enforcement - Measure C Funded	625,084	421,141	421,141	-
Building Inspection	1,241,724	1,057,333	885,357	171,976
Total community development	4,231,964	3,846,885	3,472,697	374,188
Total current expenditures	54,836,384	54,671,187	53,039,855	1,631,332
CAPITAL OUTLAY				
General Government:				
Non-Departmental	-	127,214	127,214	-
Public Works:				
Street Maintenance	-	237,895	20,676	217,219
Engineering and Land Development	-	35,000	734	34,266
Striping & Signing	-	92,401	82,810	9,591
Public Safety:				
Community Policing	250,000	629,140	268,573	360,567
Community Development:				
Code Enforcement	-	43,388	5,303	38,085
Parks and Recreation:				
Community Services	-	42,180	-	42,180
Total capital outlay	250,000	1,207,218	505,310	701,908
OTHER FINANCING USES:				
Transfers out:				
Animal Control	881,696	1,012,182	906,941	105,241
Antioch WaterPark	469,500	-	-	-
Recreation	771,468	1,289,292	1,749,287	(459,995)
Downtown Street Light & Landscape District	218,000	218,000	173,000	45,000
Capital Project	-	238,310	238,310	-
ABAG/2015 Lease Revenue	-	344,777	344,777	-
Honeywell Capital Lease	37,771	37,784	37,782	2
Marina	120,000	-	-	-
Total transfers out	2,498,435	3,140,345	3,450,097	(309,752)
Total general fund expenditures and other financing uses	<u>\$ 57,584,819</u>	<u>\$ 59,018,750</u>	<u>\$ 56,995,262</u>	<u>\$ 2,023,488</u>

(Concluded)

City of Antioch
Required Supplementary Information, Continued
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2019

Special Revenue Fund - Housing Successor

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income and rentals	\$ 3,000	\$ 3,000	\$ 102,164	\$ 99,164
Revenue from other agencies	10,000	106,705	106,705	-
Other	288,033	240,584	301,596	61,012
Total revenues	301,033	350,289	510,465	160,176
EXPENDITURES:				
Current:				
Community development	135,525	179,996	248,390	(68,394)
Total expenditures	135,525	179,996	248,390	(68,394)
REVENUES OVER (UNDER) EXPENDITURES	165,508	170,293	262,075	91,782
Net change in fund balances	\$ 165,508	\$ 170,293	262,075	\$ 91,782
FUND BALANCES:				
Beginning of year			19,594,966	
End of year			<u>\$ 19,857,041</u>	

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2018
Last 10 Years***

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2014	2015	2016
Total Pension Liability			
Service Cost	\$ 2,275,615	\$ 2,281,384	\$ 2,494,442
Interest on total pension liability	10,868,782	11,178,491	11,647,037
Difference between expected and actual experience	-	(1,909,680)	139,957
Changes in assumptions	-	(2,712,350)	-
Benefit payments, including refunds of employee contributions	(7,232,184)	(7,404,372)	(7,758,833)
Net change in total pension liability	5,912,213	1,433,473	6,522,603
Total pension liability - beginning	147,395,383	153,307,596	154,741,069
Total pension liability - ending (a)	\$ 153,307,596	\$ 154,741,069	\$ 161,263,672
Plan fiduciary net position			
Contributions - employer	2,667,605	3,289,258	3,697,065
Contributions - employee	1,105,584	1,003,111	1,080,984
Plan to plan resource movement	-	387	(3,027)
Net Investment income	16,670,267	2,321,856	475,723
Benefit payments	(7,232,184)	(7,404,372)	(7,758,833)
Net change in plan fiduciary net position	13,211,272	(789,760)	(2,508,088)
Plan fiduciary net position - beginning	97,110,375	110,321,647	109,531,887
Plan fiduciary net position - ending (b)	\$ 110,321,647	\$ 109,531,887	\$ 107,023,799
Net pension liability - ending (a) - (b)	\$ 42,985,949	\$ 45,209,182	\$ 54,239,873
Plan fiduciary net position as a percentage of the total pension liability	71.96%	70.78%	66.37%
Covered payroll	\$ 12,054,961	\$ 12,390,746	\$ 13,647,238
Net pension liability as a percentage of covered payroll	356.58%	364.86%	397.44%

Continued

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2018
Last 10 Years***

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS (Continued)

	2017	2018
Total Pension Liability		
Service Cost	\$ 2,915,302	\$ 2,922,215
Interest on total pension liability	11,876,603	12,047,268
Difference between expected and actual experience	(2,427,359)	1,026,397
Changes in assumptions	9,786,815	(5,098,503)
Benefit payments, including refunds of employee contributions	(7,948,898)	(8,723,758)
Net change in total pension liability	14,202,463	2,173,619
Total pension liability - beginning	161,263,672	175,466,135
Total pension liability - ending (a)	<u>\$ 175,466,135</u>	<u>\$ 177,639,754</u>
Plan fiduciary net position		
Contributions - employer	4,285,820	4,474,827
Contributions - employee	1,233,457	1,214,081
Plan to plan resource movement	(32,798)	(285)
Net Investment income	11,632,807	9,812,078
Benefit payments	(7,948,898)	(8,723,758)
Administrative/other expense	-	(524,904)
Net change in plan fiduciary net position	9,170,388	6,252,039
Plan fiduciary net position - beginning	107,023,799	116,194,187
Plan fiduciary net position - ending (b)	<u>\$ 116,194,187</u>	<u>\$ 122,446,226</u>
Net pension liability - ending (a) - (b)	\$ 59,271,948	\$ 55,193,528
Plan fiduciary net position as a percentage of the total pension liability	66.22%	68.93%
Covered payroll	\$ 14,125,211	\$ 15,774,222
Net pension liability as a percentage of covered payroll	419.62%	349.90%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

**Miscellaneous Employees Retirement System,
an Agent Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2019
Last 10 Years***

SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019
Actuarially Determined Contribution	\$ 3,289,258	\$ 3,697,065	\$ 4,298,817	\$ 4,474,827	\$ 5,216,674
Contributions in Relation to the					
Actuarially Determined Contribution	(3,289,258)	(3,697,065)	(4,298,817)	(4,474,827)	(5,216,674)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 12,390,746	\$ 13,647,238	\$ 14,125,211	\$ 15,774,222	\$ 16,660,534
Contributions as a Percentage of					
Covered Payroll	26.55%	27.09%	30.43%	28.37%	31.31%

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

**Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2018
Last 10 Years***

SCHEDULE OF THE LOCAL GOVERNMENTS PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2014	2015	2016	2017	2018
Proportion of the net pension liability	0.537714%	0.547227%	0.541300%	0.536880%	0.554650%
Proportionate share of the net pension liability	\$ 33,459,081	\$ 37,561,170	\$ 46,835,514	\$ 53,243,957	\$ 53,447,620
Covered payroll	\$ 10,649,187	\$ 11,368,228	\$ 12,074,088	\$ 13,591,940	\$ 15,966,685
Proportionate share of the net pension liability as percentage of covered payroll	314.19%	330.40%	387.90%	391.73%	334.74%
Plan fiduciary net position as a percentage of the total pension liability	79.82%	78.40%	74.06%	73.31%	75.26%

Notes to Schedule:

Benefit changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit.

Changes in assumptions: For 2015, the discount rate was changed from 7.5% (net of administrative expense) to 7.65% and for 2017, the discount rate was changed from 7.65% (net of administrative expense) to 7.15%.

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

**Public Safety Employees Retirement System,
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
As of June 30, 2019
Last 10 Years***

SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019
Actuarially Determined Contribution	\$ 3,652,991	\$ 4,113,904	\$ 4,702,631	\$ 5,194,425	\$ 5,826,251
Contributions in Relation to the Actuarially Determined Contribution	(3,652,991)	(4,113,904)	(4,702,631)	(5,412,879)	(5,935,126)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ (218,454)	\$ (108,875)
Covered Payroll	11,368,228	12,074,088	13,591,940	15,966,685	16,202,478
Contributions as a Percentage of Covered Payroll	32.13%	34.07%	34.60%	32.53%	35.96%

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

Supplementary Retirement Plan As of June 30, 2019 Last 10 Years* SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS					
	2015	2016	2017	2018	2019
Total Pension Liability					
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on total pension liability	76,000	89,649	89,935	90,425	90,559
Difference between expected and actual experience	-	36,011	-	41,781	-
Changes in assumptions	(23,000)	(439,207)	-	41,643	-
Benefit payments, including refunds of employee contributions	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)
Net change in total pension liability	(29,000)	(397,174)	4,636	86,843	1,813
Total pension liability - beginning	2,104,000	2,075,000	1,677,826	1,682,462	1,769,305
Total pension liability - ending (a)	\$ 2,075,000	\$ 1,677,826	\$ 1,682,462	\$ 1,769,305	\$ 1,771,118
Plan fiduciary net position					
Contributions - employer	\$ 91,667	\$ 627,588	\$ 483,310	\$ 696,045	\$ 145,013
Net Investment income	-	29,508	46,509	24,809	101,806
Administrative expense	(5,000)	(34,983)	(27,156)	(39,073)	(8,150)
Benefit payments	(82,000)	(83,627)	(85,299)	(87,006)	(88,746)
Net change in plan fiduciary net position	4,667	538,486	417,364	594,775	149,923
Plan fiduciary net position - beginning	69,000	73,667	612,153	1,029,517	1,624,292
Plan fiduciary net position - ending (b)	\$ 73,667	\$ 612,153	\$ 1,029,517	\$ 1,624,292	\$ 1,774,215
Net pension liability (asset) - ending (a) - (b)	\$ 2,001,333	\$ 1,065,673	\$ 652,945	\$ 145,013	\$ (3,097)
Plan fiduciary net position as a percentage of the total pension liability	3.55%	36.48%	61.19%	91.80%	100.17%
Covered payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Net pension liability as a percentage of covered payroll	n/a	n/a	n/a	n/a	n/a

Notes to Schedule:

Covered payroll: This is a closed plan and thus there is no covered employee payroll

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

Supplementary Retirement Plan
As of June 30, 2019
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS

	2015	2016	2017	2018	2019
Actuarially Determined Contribution	\$ 184,000	\$ 182,000	\$ 182,000	\$ 41,000	\$ 41,000
Contributions in Relation to the Actuarially Determined Contribution	(91,667)	(627,588)	(283,310)	(696,045)	(145,013)
Contribution Deficiency (Excess)	\$ 92,333	\$ (445,588)	\$ (101,310)	\$ (655,045)	\$ (104,013)
Covered Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	n/a	n/a	n/a	n/a	n/a

*Fiscal year 2015 was the 1st year of implementation, therefore only five years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MANAGEMENT PLAN
For the Measurement Periods Ended June 30*

	2017	2018
Total OPEB Liability		
Service Cost	\$ 99,704	\$ 89,242
Interest on total OPEB liability	263,097	280,264
Difference between expected and actual		
Changes in assumptions	(550,976)	(39,065)
Benefit payments	(863,145)	(864,159)
Net change in total OPEB liability	(1,051,320)	(533,718)
Total OPEB liability - beginning	9,072,633	8,021,313
Total OPEB liability - ending (a)	\$ 8,021,313	\$ 7,487,595
Plan fiduciary net position		
Contributions - employer	1,163,145	905,839
Net Investment income	205,569	197,074
Administrative expense	(1,053)	(4,637)
Benefit payments	(863,145)	(864,159)
Net change in plan fiduciary net position	504,516	234,117
Plan fiduciary net position - beginning	1,962,683	2,467,199
Plan fiduciary net position - ending (b)	\$ 2,467,199	\$ 2,701,316
Net OPEB liability - ending (a) - (b)	\$ 5,554,114	\$ 4,786,279
Plan fiduciary net position as a percentage of the total OPEB liability	30.76%	36.08%
Covered -employee payroll	\$ 4,994,964	\$ 5,022,596
Net OPEB liability as a percentage of employee covered payroll	111.19%	95.29%

*Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
As of June 30, 2019
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - MANAGEMENT PLAN

	2018	2019
Actuarially Determined Contribution	\$ 727,107	\$ 287,302
Contributions in Relation to the Actuarially Determined Contribution	905,839	715,514
Contribution Deficiency (Excess)	\$ (178,732)	\$ (428,212)
Covered Employee Payroll	\$ 5,022,596	\$ 7,169,542
Contributions as a Percentage of Covered Payroll	18.04%	9.98%

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and for Fiscal Year 2019 were from the June 30, 2017 valuation.

Methods and assumptions used to determine 2019 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

*Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS - MISCELLANEOUS PLAN
For the Measurement Periods Ended June 30*

	<u>2017</u>	<u>2018</u>
Total OPEB Liability		
Service Cost	\$ 546,732	\$ 486,921
Interest on total OPEB liability	424,742	482,892
Changes in assumptions	(1,145,298)	(85,377)
Benefit payments	(612,381)	(682,562)
Net change in total OPEB liability	(786,205)	201,874
Total OPEB liability - beginning	13,870,480	13,084,275
Total OPEB liability - ending (a)	\$ 13,084,275	\$ 13,286,149
Plan fiduciary net position		
Contributions - employer	612,381	682,562
Net Investment income	507,572	422,749
Administrative expense	(2,581)	(9,830)
Benefit payments	(612,381)	(682,562)
Net change in plan fiduciary net position	504,991	412,919
Plan fiduciary net position - beginning	4,808,572	5,313,563
Plan fiduciary net position - ending (b)	\$ 5,313,563	\$ 5,726,482
Net OPEB liability - ending (a) - (b)	\$ 7,770,712	\$ 7,559,667
 Plan fiduciary net position as a percentage of the total OPEB liability	 40.61%	 43.10%
 Covered -employee payroll	 \$ 9,817,645	 \$ 9,987,924
 Net OPEB liability as a percentage of employee covered payroll	 79.15%	 75.69%

*Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
As of June 30, 2019
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - MISCELLANEOUS PLAN

	<u>2018</u>	<u>2019</u>
Actuarially Determined Contribution	\$ 1,208,972	\$ 521,061
Contributions in Relation to the Actuarially Determined Contribution	682,562	506,824
Contribution Deficiency (Excess)	\$ 1,891,534	\$ 1,027,885
Covered Employee Payroll	\$ 9,987,924	\$ 8,990,906
Contributions as a Percentage of Covered Payroll	6.83%	5.64%

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and for Fiscal Year 2019 were from the June 30, 2017 valuation.

Methods and assumptions used to determine 2019 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

*Fiscal year 2018 was the 1st year of implementation, therefore only two years shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS -POLICE PLAN
For the Measurement Periods Ended June 30*

	2017	2018
Total OPEB Liability		
Service Cost	\$ 1,372,714	\$ 1,182,226
Interest on total OPEB liability	1,285,771	1,448,586
Changes in assumptions	(4,649,266)	(341,619)
Benefit payments	(805,720)	(890,450)
Net change in total OPEB liability	(2,796,501)	1,398,743
Total OPEB liability - beginning	41,746,794	38,950,293
Total OPEB liability - ending (a)	\$ 38,950,293	\$ 40,349,036
Plan fiduciary net position		
Contributions - employer	805,720	890,450
Net Investment income	321,116	267,454
Administrative expense	(1,632)	(6,219)
Benefit payments	(805,720)	(890,450)
Net change in plan fiduciary net position	319,484	261,235
Plan fiduciary net position - beginning	3,042,157	3,361,641
Plan fiduciary net position - ending (b)	\$ 3,361,641	\$ 3,622,876
Net OPEB liability - ending (a) - (b)	\$ 35,588,652	\$ 36,726,160
 Plan fiduciary net position as a percentage of the total OPEB liability	 8.63%	 8.98%
 Covered -employee payroll	 \$ 13,734,057	 \$ 13,581,702
 Net OPEB liability as a percentage of employee covered payroll	 259.13%	 270.41%

*Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

City of Antioch
Required Supplementary Information, Continued
For the Fiscal Year Ended June 30, 2019

California Employers' Retiree Benefit Trust
As of June 30, 2019
Last 10 Years*
SCHEDULE OF CONTRIBUTIONS - POLICE PLAN

	2018	2019
Actuarially Determined Contribution	\$ 3,367,235	\$ 2,119,228
Contributions in Relation to the Actuarially Determined Contribution	890,450	840,610
Contribution Deficiency (Excess)	\$ 2,476,785	\$ 1,278,618
Covered Employee Payroll	\$ 13,581,702	\$ 16,202,478
Contributions as a Percentage of Covered Payroll	6.56%	5.19%

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018 were from the June 30, 2015 valuation and for Fiscal Year 2019 were from the June 30, 2017 valuation.

Methods and assumptions used to determine 2019 contributions:

Actuarial Cost Method	Entry Age Normal Cost, Level Percent of Pay
Amortization Method/Period	Level percent of payroll over a closed 30-year period
Asset Valuation Method	Market Value
Inflation	2.75%
Payroll Growth	3.00%
Investment Rate of Return	7.28%
Healthcare cost-trend rates	5% per year.
Retirement Age	2.7% @55 for Miscellaneous "classic" employees, 2% @62 for Miscellaneous "PEPRA" employees, 3% @50 for Safety "classic" employees, 2.7% @57 for Safety "PEPRA" employees. The probabilities of retirement are based on the 2014 CalPERS Experience Study for the period from 1997-2011.
Mortality	Pre-retirement mortality based on 2014 CalPERS 1997-2011 Experience Study covering CalPERS participants adjusted to back out 20 years of Scale BB to central year 2008 and then projected forward 6 years using Bickmore Scale 2014 to year 2014. Post retirement mortality probability based on CalPERS Experience Study 2007-2011 adjusted on a generational basis by Bickmore Scale 2014 to anticipate future mortality improvement.

*Fiscal year 2018 was the 1st year of implementation, therefore only two years are shown.

City of Antioch
Notes to Required Supplementary Information
For the Fiscal Year Ended June 30, 2019

BUDGETARY BASIS OF ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the required supplementary information:

1. The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a minute order.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the City Council. Expenditures may not legally exceed budgeted appropriations at the fund level without City Council approval.
5. The City adopts a two year budget for its General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
6. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Amounts presented include amendments approved by the City Council.
7. Encumbrance accounting is employed as an extension of formal budgetary integration in the City's governmental funds. Encumbrances outstanding at year end are reported as assignments of fund balances, since they do not yet constitute expenditures or liabilities. Encumbrances are reappropriated in the following year. Unexpended appropriations lapse at year end.

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SUPPLEMENTAL INFORMATION

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City of Antioch
Budgetary Comparison Schedule
Capital Project Fund - Capital Improvement
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Investment income and rentals	10,000	10,000	107,825	97,825
Revenue from other agencies	2,997,300	2,997,300	2,886,517	(110,783)
Current service charges	20,000	20,000	63,366	43,366
Other	20,000	20,000	15,704	(4,296)
Total revenues	3,447,300	3,447,300	3,473,412	26,112
EXPENDITURES:				
Current:				
Public works	46,511	387,611	805,425	(417,814)
Capital outlay	4,275,300	4,722,496	2,496,499	2,225,997
Total expenditures	4,321,811	5,110,107	3,301,924	1,808,183
REVENUES OVER (UNDER) EXPENDITURES	(874,511)	(1,662,807)	171,488	1,834,295
OTHER FINANCING SOURCES:				
Transfers in	550,000	899,000	2,838,874	1,939,874
Total other financing sources	550,000	899,000	2,838,874	1,939,874
Net change in fund balances	\$ (324,511)	\$ (763,807)	3,010,362	\$ 3,774,169
FUND BALANCES:				
Beginning of year			(91,276)	
End of year			<u>\$ 2,919,086</u>	

City of Antioch
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 22,997,586	\$ -	\$ 2,586,545	\$ 25,584,131
Receivables:				
Accounts, net	929,711	-	752	930,463
Tax	805,373	-	-	805,373
Prepaid items	111,874	261	-	112,135
Loans receivable	6,646,909	-	-	6,646,909
Total assets	\$ 31,491,453	\$ 261	\$ 2,587,297	\$ 34,079,011
LIABILITIES				
Liabilities:				
Accounts payable	\$ 2,345,332	\$ -	\$ 83,043	\$ 2,428,375
Accrued payroll	109,655	-	-	109,655
Deposits	1,106,661	-	-	1,106,661
Due to other funds	9,269	-	636	9,905
Unearned revenue	97,388	-	-	97,388
Total liabilities	3,668,305	-	83,679	3,751,984
DEFERRED INFLOWS OF RESOURCES				
Unavailable asset forfeiture receipts	14,859	-	-	14,859
Unavailable grant receipts	286,197	-	-	286,197
Unavailable AAPFFA receipts	-	-	752	752
Total deferred inflows of resources	301,056	-	752	301,808
Fund Balances:				
Nonspendable:				
Petty cash and prepaid items	115,724	261	-	115,985
Restricted for:				
Housing & Development	7,058,735	-	-	7,058,735
Public Facilities	-	-	1,505,555	1,505,555
Streets	8,819,775	-	-	8,819,775
Parks	186,191	-	-	186,191
PEG Programming	1,621,803	-	-	1,621,803
Storm Channels	2,427,120	-	-	2,427,120
Landscape Maintenance	1,717,908	-	-	1,717,908
Tidelands Areas Protection	102,390	-	-	102,390
Law Enforcement	423,074	-	-	423,074
Traffic Safety	33,378	-	-	33,378
Parks & Recreation	79,772	-	-	79,772
Abandoned Vehicle	353,853	-	-	353,853
Committed to:				
Parks	2,100,773	-	-	2,100,773
Landscape Maintenance	154,511	-	-	154,511
Arts & Cultural Activities	101,127	-	-	101,127
Field Maintenance	317,255	-	-	317,255
Memorial Field Maintenance	21,864	-	-	21,864
Road Repair	345,853	-	-	345,853
Waste Reduction	368,880	-	-	368,880
Youth Activities/Building Maintenance	111,687	-	-	111,687
Traffic Signals	779,914	-	-	779,914
Post Retirement Medical	217,006	-	-	217,006
Assigned to:				
Parks & Recreation	63,499	-	-	63,499
Capital Projects	-	-	143,034	143,034
Community Benefit Programs	-	-	375,947	375,947
AD 26	-	-	376,657	376,657
AD 27	-	-	102,395	102,395
Unassigned	-	-	(722)	(722)
Total fund balances	27,522,092	261	2,502,866	30,025,219
Total liabilities, deferred inflows of resources and fund balances	\$ 31,491,453	\$ 261	\$ 2,587,297	\$ 34,079,011

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Taxes	\$ 6,271,712	\$ -	\$ -	\$ 6,271,712
Fines and penalties	97,726	-	-	97,726
Investment income and rentals	1,074,957	4,910	57,068	1,136,935
Revenue from other agencies	2,730,133	-	11,411	2,741,544
Current service charges	4,073,138	-	902,261	4,975,399
Special assessment revenue	2,948,071	-	-	2,948,071
Other	728,074	-	-	728,074
Total revenues	17,923,811	4,910	970,740	18,899,461
EXPENDITURES:				
Current:				
General government	962,631	5,394	-	968,025
Public works	1,256,229	-	8,331	1,264,560
Public safety	2,107,565	-	-	2,107,565
Parks and recreation	5,947,523	-	-	5,947,523
Community development	800,502	-	14,941	815,443
Capital outlay	3,823,691	-	8,968	3,832,659
Debt service:				
Principal retirement	-	693,689	-	693,689
Interest and fiscal charges	-	195,676	-	195,676
Total expenditures	14,898,141	894,759	32,240	15,825,140
REVENUES OVER (UNDER) EXPENDITURES	3,025,670	(889,849)	938,500	3,074,321
OTHER FINANCING SOURCES (USES):				
Transfers in	4,830,044	889,606	-	5,719,650
Transfers (out)	(5,831,100)	-	(20,769)	(5,851,869)
Total other financing sources (uses)	(1,001,056)	889,606	(20,769)	(132,219)
Net change in fund balances	2,024,614	(243)	917,731	2,942,102
FUND BALANCES:				
Beginning of year	25,497,478	504	1,585,135	27,083,117
End of year	\$ 27,522,092	\$ 261	\$ 2,502,866	\$ 30,025,219

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NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for the proceeds derived from special revenue sources, which are legally restricted to expenditures for specified purposes.

Delta Fair Property Fund

This fund accounts for revenues resulting from the sale or lease of surplus right-of-way property acquired from the State. In accordance with agreements with the State, expenditures must be for park and recreational facilities.

Housing and Community Development Fund - This fund accounts for grant funds received from the Federal government for the purpose of developing viable urban communities.

RMRA Fund

This fund accounts for the receipts and expenditures of the Road Repair and Accountability Act (SB1 1) funds.

Gas Tax Fund

This fund accounts for revenues and related expenditures received from the State under the Streets and Highway Code Sections 2105, 2106, 2107, and 2107.5. The allocations must be spent for street maintenance or construction and a limited amount for engineering.

Recreation Programs

This fund accounts for revenue received to cover the costs of recreation programs provided by the City's Leisure Services Divisions.

Animal Control Fund

This fund accounts for revenues and expenditures of the City's animal services program. A portion of the revenues required to operate this function comes from animal licenses and shelter, adoption, handling, and impound fees. The remainder comes from a subsidy transfer from the General Fund.

Civic Arts Fund

This fund accounts for money specifically set aside for art programs and projects. Revenues come from a percentage of the City's Transient Occupancy Tax. Expenditures are for a variety of programs in the fund and performing arts, as well as projects such as Art in Public Places.

Park in Lieu Fund

This fund accounts for revenues from park dedication fees required of all new construction. Monies are accumulated in accounts allocated to certain parks on the basis of the area in which the construction is taking place. These funds are then appropriated and spent for park development.

Senior Bus Fund

This fund accounts for the City's Senior Bus Program, which provides door-to-door transportation to frail, elderly, and disabled individuals. Revenue sources are grant funds through the Metropolitan Transportation Commission and fees paid by riders and the Antioch Committee on Aging.

Abandoned Vehicles Fund

This fund accounts for revenue from AB 4114, which charges a \$1.00 fee on the registration of all vehicles located in the City. The funds are received from the County and are used to remove abandoned vehicles from City streets.

Traffic Signal Fee Fund

This fund accounts for fees from developers for all new traffic signal construction.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

Asset Forfeitures Fund

This fund was established to account for the proceeds from sales of assets seized in connection with drug enforcement. These proceeds are to be used for law enforcement purposes.

Measure J Growth Management Program Fund

This fund accounts for Measure J Funds, which are used to construct roads.

Child Care Fund

This fund accounts for lease revenue received and City expenditures relating to the child care center leased from the City by the YWCA.

Tidelands Assembly Bill 1900

In 1990, the California State Legislature passed legislation that created tidelands entitlement areas. Funds are generated by payments from the lessees of the City's tidelands areas. This revenue is limited to improving accessibility and/or protection of the City's waterfront areas.

Maintenance Districts

Established to account for revenue and related expenditures of lighting and landscape activities.

Solid Waste Reduction AB 939

Under AB 939, a special fee is levied by the State against each ton of solid waste, which is disposed at landfill sites. A portion of this fee goes back to the cities on a quarterly basis for use in achieving AB 939 goals.

Pollution Elimination

This fund was established to account for activities related to the National Pollution Discharge Elimination Program. The purpose of this program is to monitor and reduce storm water pollution.

Supplemental Law Enforcement

This fund accounts for supplemental public safety funding allocated in AB 3229. Funds must be used for front-line police services and must supplement and not supplant existing funding for law enforcement services.

Street Impact Fund

This fund accounts for franchise taxes received.

Traffic Safety Fund

This fund accounts for fines and forfeitures received under Section 1463 of the Penal Code. Funds shall be used exclusively for official traffic control devices, the maintenance thereof, equipment and supplies for traffic law enforcement and traffic accident prevention.

PEG Franchise Fee Fund

This fund accounts for a 1% fee collected from video franchises to support local Public, Educational and Governmental Programming (PEG).

East Lone Tree Benefit District Fund

This fund accounts for the East Lone Tree Public Facility Benefit District formed by the City in December 2016. A benefit district fee is charged to developers to be used to fund the planning, design/engineering and construction of transportation improvements - specifically the segments of Slatten Ranch Road and related infrastructure including storm drain, water, sanitary sewer, dry utilities and East Antioch Trail improvements.

NON-MAJOR SPECIAL REVENUE FUNDS, Continued

CFD 2016-01 Police Protection

This fund accounts for CFD 2016-01 formed by the City in 2017 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

CFD 2018-01 Public Services

This fund accounts for CFD 2018-01 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of neighborhood park and street lighting maintenance, neighborhood landscape maintenance, stormwater maintenance, open space maintenance and administrative expenses of the CFD.

CFD 2018-02 Police Protection

This fund accounts for CFD 2018-02 formed by the City in 2018 and accounts for a special tax secured by a continuing lien against all non-exempt real property in the CFD to fund all or a portion of the cost of Police protection services.

Post Retirement Medical

This fund is used to pay post retirement medical benefits for retirees under the following categories: Miscellaneous, Police, and Management employees.

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2019

	Delta Fair Property	Housing and Community Development	RMRA	Gas Tax	Recreation Programs	Animal Control
ASSETS						
Cash and investments	\$ 186,718	\$ 475,830	\$ 237,660	\$ 1,965,746	\$ 1,224,397	\$ 34,125
Receivables:						
Accounts, net	-	146,500	106,606	-	32,881	13,628
Taxes	-	-	194,375	179,150	-	-
Prepaid items	-	-	-	-	2,744	-
Loans receivable	-	6,646,909	-	-	-	-
Total assets	\$ 186,718	\$ 7,269,239	\$ 538,641	\$ 2,144,896	\$ 1,260,022	\$ 47,753
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 451	\$ 65,128	\$ 15,511	\$ 67,953	\$ 181,042	\$ 21,096
Accrued payroll	76	157	-	132	76,934	14,484
Deposits	-	-	-	-	558,945	12,173
Due to other funds	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	97,388	-
Total liabilities	527	65,285	15,511	68,085	914,309	47,753
DEFERRED INFLOWS OF RESOURCES						
Unavailable asset tortiture receipts	-	-	-	-	-	-
Unavailable grant receipts	-	145,219	36,606	-	-	-
Total deferred inflows of resources	-	145,219	36,606	-	-	-
Fund balances:						
Nonspendable:						
Petty cash and prepaid items	-	-	-	-	6,594	-
Restricted for:						
Housing & Development	-	7,058,735	-	-	-	-
Streets	-	-	486,524	2,076,811	-	-
Parks	186,191	-	-	-	-	-
PEG Programming	-	-	-	-	-	-
Storm Channels	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Tidelands Areas Protection	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Traffic Safety	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-	-
Parks	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Arts & Cultural Activities	-	-	-	-	-	-
Field Maintenance	-	-	-	-	317,255	-
Memorial Field Maintenance	-	-	-	-	21,864	-
Road Repair	-	-	-	-	-	-
Waste Reduction	-	-	-	-	-	-
Youth Activities/Building Maintenance	-	-	-	-	-	-
Traffic Signals	-	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Total fund balances	186,191	7,058,735	486,524	2,076,811	345,713	-
Total liabilities and fund balances	\$ 186,718	\$ 7,269,239	\$ 538,641	\$ 2,144,896	\$ 1,260,022	\$ 47,753

Civic Arts	Park in Lieu	Senior Bus	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Measure J Growth Management Program	Child Care	Tidelands Assembly Bill - 1900
\$ 77,401	\$ 2,100,773	\$ 143,271	\$ 308,528	\$ 779,914	\$ 774,216	\$ 5,859,860	\$ 117,687	\$ 102,390
-	-	-	45,364	-	28,318	8,235	-	-
23,794	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 101,195</u>	<u>\$ 2,100,773</u>	<u>\$ 143,271</u>	<u>\$ 353,892</u>	<u>\$ 779,914</u>	<u>\$ 802,534</u>	<u>\$ 5,868,095</u>	<u>\$ 117,687</u>	<u>\$ 102,390</u>
\$ 68	\$ -	\$ -	\$ -	\$ -	\$ 36,479	\$ 1,463,749	\$ -	\$ -
-	-	-	39	-	-	1,798	-	-
-	-	-	-	-	371,525	3,520	6,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>68</u>	<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>408,004</u>	<u>1,469,067</u>	<u>6,000</u>	<u>-</u>
-	-	-	-	-	14,859	-	-	-
-	-	-	-	-	-	8,235	-	-
-	-	-	-	-	14,859	8,235	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,390,793	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	102,390
-	-	-	-	-	379,671	-	-	-
-	-	79,772	-	-	-	-	-	-
-	-	-	353,853	-	-	-	-	-
-	2,100,773	-	-	-	-	-	-	-
101,127	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	111,687	-
-	-	-	-	779,914	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	63,499	-	-	-	-	-	-
<u>101,127</u>	<u>2,100,773</u>	<u>143,271</u>	<u>353,853</u>	<u>779,914</u>	<u>379,671</u>	<u>4,390,793</u>	<u>111,687</u>	<u>102,390</u>
<u>\$ 101,195</u>	<u>\$ 2,100,773</u>	<u>\$ 143,271</u>	<u>\$ 353,892</u>	<u>\$ 779,914</u>	<u>\$ 802,534</u>	<u>\$ 5,868,095</u>	<u>\$ 117,687</u>	<u>\$ 102,390</u>

City of Antioch
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2019

	Lighting & Landscape District	Park 1A Maintenance District	Solid Waste Reduction AB 939	Pollution Elimination	Supplemental Law Enforcement	LLEBG Byrne Grant
ASSETS						
Cash and investments	\$ 2,077,587	\$ 160,112	\$ 434,093	\$ 2,077,367	\$ 11,217	\$ -
Receivables:						
Accounts, net	-	1,598	110	424,212	96,137	9,269
Taxes	-	-	-	-	-	-
Prepaid items	-	-	-	7,115	-	-
Loans receivable	-	-	-	-	-	-
Total assets	\$ 2,077,587	\$ 161,710	\$ 434,203	\$ 2,508,694	\$ 107,354	\$ 9,269
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 247,622	\$ 7,154	\$ 14,272	\$ 68,097	\$ -	\$ -
Accrued payroll	7,922	45	1,553	6,362	-	-
Deposits	105,000	-	49,498	-	-	-
Due to other funds	-	-	-	-	-	9,269
Unavailable revenue	-	-	-	-	-	-
Total liabilities	360,544	7,199	65,323	74,459	-	9,269
DEFERRED INFLOWS OF RESOURCES						
Unavailable asset torteiture receipts	-	-	-	-	-	-
Unavailable grant receipts	-	-	-	-	96,137	-
Total deferred inflows of resources	-	-	-	-	96,137	-
Fund balances:						
Nonspendable:						
Petty cash and prepaid items	-	-	-	7,115	-	-
Restricted for:						
Housing & Development	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Parks	-	-	-	-	-	-
PEG Programming	-	-	-	-	-	-
Storm Channels	-	-	-	2,427,120	-	-
Landscape Maintenance	1,717,043	-	-	-	-	-
Tidelands Areas Protection	-	-	-	-	-	-
Law Enforcement	-	-	-	-	11,217	-
Traffic Safety	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Abandoned Vehicle	-	-	-	-	-	-
Parks	-	-	-	-	-	-
Landscape Maintenance	-	154,511	-	-	-	-
Arts & Cultural Activities	-	-	-	-	-	-
Field Maintenance	-	-	-	-	-	-
Memorial Field Maintenance	-	-	-	-	-	-
Road Repair	-	-	-	-	-	-
Waste Reduction	-	-	368,880	-	-	-
Youth Activities/Building Maintenance	-	-	-	-	-	-
Traffic Signals	-	-	-	-	-	-
Post Retirement Medical	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-
Total fund balances	1,717,043	154,511	368,880	2,434,235	11,217	-
Total liabilities and fund balances	\$ 2,077,587	\$ 161,710	\$ 434,203	\$ 2,508,694	\$ 107,354	\$ 9,269

Street Impact	Traffic Safety	PEG Fanchise Fee	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ -	\$ 16,525	\$ 1,711,038	\$ 1,865,647	\$ 24,932	\$ 2,530	\$ 10,122	\$ 217,900	\$ 22,997,586
-	16,853	-	-	-	-	-	-	929,711
345,853	-	62,201	-	-	-	-	-	805,373
-	-	-	-	-	-	-	102,015	111,874
-	-	-	-	-	-	-	-	6,646,909
<u>\$ 345,853</u>	<u>\$ 33,378</u>	<u>\$ 1,773,239</u>	<u>\$ 1,865,647</u>	<u>\$ 24,932</u>	<u>\$ 2,530</u>	<u>\$ 10,122</u>	<u>\$ 319,915</u>	<u>\$ 31,491,453</u>
\$ -	\$ -	\$ 151,283	\$ -	\$ 1,203	\$ 1,665	\$ 1,665	\$ 894	\$ 2,345,332
-	-	153	-	-	-	-	-	109,655
-	-	-	-	-	-	-	-	1,106,661
-	-	-	-	-	-	-	-	9,269
-	-	-	-	-	-	-	-	97,388
-	-	151,436	-	1,203	1,665	1,665	894	3,668,305
-	-	-	-	-	-	-	-	14,859
-	-	-	-	-	-	-	-	286,197
-	-	-	-	-	-	-	-	301,056
-	-	-	-	-	-	-	102,015	115,724
-	-	-	-	-	-	-	-	7,058,735
-	-	-	1,865,647	-	-	-	-	8,819,775
-	-	-	-	-	-	-	-	186,191
-	-	1,621,803	-	-	-	-	-	1,621,803
-	-	-	-	-	-	-	-	2,427,120
-	-	-	-	-	865	-	-	1,717,908
-	-	-	-	-	-	-	-	102,390
-	-	-	-	23,729	-	8,457	-	423,074
-	33,378	-	-	-	-	-	-	33,378
-	-	-	-	-	-	-	-	79,772
-	-	-	-	-	-	-	-	353,853
-	-	-	-	-	-	-	-	2,100,773
-	-	-	-	-	-	-	-	154,511
-	-	-	-	-	-	-	-	101,127
-	-	-	-	-	-	-	-	317,255
-	-	-	-	-	-	-	-	21,864
345,853	-	-	-	-	-	-	-	345,853
-	-	-	-	-	-	-	-	368,880
-	-	-	-	-	-	-	-	111,687
-	-	-	-	-	-	-	-	779,914
-	-	-	-	-	-	-	217,006	217,006
-	-	-	-	-	-	-	-	63,499
<u>345,853</u>	<u>33,378</u>	<u>1,621,803</u>	<u>1,865,647</u>	<u>23,729</u>	<u>865</u>	<u>8,457</u>	<u>319,021</u>	<u>27,522,092</u>
<u>\$ 345,853</u>	<u>\$ 33,378</u>	<u>\$ 1,773,239</u>	<u>\$ 1,865,647</u>	<u>\$ 24,932</u>	<u>\$ 2,530</u>	<u>\$ 10,122</u>	<u>\$ 319,915</u>	<u>\$ 31,491,453</u>

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Special Revenue Funds

For the Fiscal Year Ended June 30, 2019

	Delta Fair Property	Housing and Community Development	RMRA	Gas Tax	Recreation Programs	Animal Control
REVENUES:						
Taxes	\$ -	\$ -	\$ 2,040,471	\$ 2,322,418	\$ -	\$ -
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	58,752	7,903	21,493	50,800	344,446	-
Revenue from other agencies	-	438,965	70,000	-	-	120,840
Current service charges	-	-	-	-	1,521,828	276,243
Special assessment revenue	-	-	-	-	-	-
Other	-	272,152	-	1,280	27,570	28,884
Total revenues	58,752	719,020	2,131,964	2,374,498	1,893,844	425,967
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Public works	9,282	-	2,134	513,360	-	-
Public safety	-	-	-	-	-	1,336,816
Parks and recreation	-	-	-	-	3,689,444	-
Community development	-	434,732	-	-	-	-
Capital outlay	451	-	305,558	-	-	-
Total expenditures	9,733	434,732	307,692	513,360	3,689,444	1,336,816
REVENUES OVER (UNDER) EXPENDITURES	49,019	284,288	1,824,272	1,861,138	(1,795,600)	(910,849)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	1,852,616	906,941
Transfers (out)	-	-	(1,861,720)	(1,600,443)	(20,672)	(592)
Total other financing sources (uses)	-	-	(1,861,720)	(1,600,443)	1,831,944	906,349
Net change in fund balances	49,019	284,288	(37,448)	260,695	36,344	(4,500)
FUND BALANCES:						
Beginning of year	137,172	6,774,447	523,972	1,816,116	309,369	4,500
End of year	\$ 186,191	\$ 7,058,735	\$ 486,524	\$ 2,076,811	\$ 345,713	\$ -

Civic Arts		Park in Lieu	Senior Bus	Abandoned Vehicles	Traffic Signal Fee	Asset Forfeitures	Measure J Growth Management Program	Child Care	Tidelands Assembly Bill - 1900
\$	70,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
1,787	51,121	4,340	8,272	18,883	17,130	106,111	88,205	10,228	
-	-	-	84,264	-	-	1,609,818	-	-	
-	371,967	4,582	-	137,405	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	356,133	-	-	-	
71,807	423,088	8,922	92,536	156,288	373,263	1,715,929	88,205	10,228	
-	-	-	-	-	-	-	-	-	
-	3,399	-	-	1,557	-	209,804	-	498	
-	-	-	48,804	-	16,935	-	-	-	
43,208	-	39,712	-	-	-	-	801	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	3,228,188	-	-	
43,208	3,399	39,712	48,804	1,557	16,935	3,437,992	801	498	
28,599	419,689	(30,790)	43,732	154,731	356,328	(1,722,063)	87,404	9,730	
-	-	-	-	-	-	1,861,720	-	-	
-	-	(7,700)	-	-	-	-	(70,000)	-	
-	-	(7,700)	-	-	-	1,861,720	(70,000)	-	
28,599	419,689	(38,490)	43,732	154,731	356,328	139,657	17,404	9,730	
72,528	1,681,084	181,761	310,121	625,183	23,343	4,251,136	94,283	92,660	
\$ 101,127	\$ 2,100,773	\$ 143,271	\$ 353,853	\$ 779,914	\$ 379,671	\$ 4,390,793	\$ 111,687	\$ 102,390	

City of Antioch
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2019

	Lighting & Landscape District	Park 1A Maintenance District	Solid Waste Reduction AB 939	Pollution Elimination	Supplemental Law Enforcement	LLEBG Byrne Grant
REVENUES:						
Taxes	\$ -	\$ 42,241	\$ 160,000	\$ -	\$ -	\$ -
Fines and penalties	-	-	-	-	-	-
Investment income and rentals	59,646	48,173	12,126	55,175	836	-
Revenue from other agencies	-	264	87,408	-	251,746	66,828
Current service charges	-	-	-	-	-	-
Special assessment revenue	2,068,915	-	-	854,512	-	-
Other	-	-	25,325	140	-	-
Total revenues	2,128,561	90,678	284,859	909,827	252,582	66,828
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Public works	-	-	-	486,416	-	-
Public safety	-	-	-	-	80	2,040
Parks and recreation	2,124,415	49,943	-	-	-	-
Community development	-	-	299,101	66,669	-	-
Capital outlay	-	-	-	44,044	-	-
Total expenditures	2,124,415	49,943	299,101	597,129	80	2,040
REVENUES OVER (UNDER) EXPENDITURES	4,146	40,735	(14,242)	312,698	252,502	64,788
OTHER FINANCING SOURCES (USES):						
Transfers in	178,767	-	-	30,000	-	-
Transfers (out)	(179,328)	(5,767)	-	(214,382)	(319,000)	(39,788)
Total other financing sources (uses)	(561)	(5,767)	-	(184,382)	(319,000)	(39,788)
Net change in fund balances	3,585	34,968	(14,242)	128,316	(66,498)	25,000
FUND BALANCES:						
Beginning of year	1,713,458	119,543	383,122	2,305,919	77,715	(25,000)
End of year	\$ 1,717,043	\$ 154,511	\$ 368,880	\$ 2,434,235	\$ 11,217	\$ -

Street Impact	Traffic Safety	PEG Fanchise Fee	East Lone Tree Benefit District	CFD 2016-01 Police Protection	CFD 2018-01 Public Services	CFD 2018-02 Police Protection	Post Retirement Medical	Total
\$ 1,386,499	\$ -	\$ 250,063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,271,712
-	97,726	-	-	-	-	-	-	97,726
10,987	1,068	43,787	49,785	355	32	74	3,442	1,074,957
-	-	-	-	-	-	-	-	2,730,133
-	-	-	-	-	-	-	1,761,113	4,073,138
-	-	-	-	24,644	-	-	-	2,948,071
-	-	-	-	-	2,500	10,325	3,765	728,074
1,397,486	98,794	293,850	49,785	24,999	2,532	10,399	1,768,320	17,923,811
-	-	22,087	-	-	-	-	940,544	962,631
999	-	-	27,113	-	1,667	-	-	1,256,229
-	113	-	-	1,270	-	1,942	699,565	2,107,565
-	-	-	-	-	-	-	-	5,947,523
-	-	-	-	-	-	-	-	800,502
-	-	245,450	-	-	-	-	-	3,823,691
999	113	267,537	27,113	1,270	1,667	1,942	1,640,109	14,898,141
1,396,487	98,681	26,313	22,672	23,729	865	8,457	128,211	3,025,670
-	-	-	-	-	-	-	-	4,830,044
(1,391,708)	(120,000)	-	-	-	-	-	-	(5,831,100)
(1,391,708)	(120,000)	-	-	-	-	-	-	(1,001,056)
4,779	(21,319)	26,313	22,672	23,729	865	8,457	128,211	2,024,614
341,074	54,697	1,595,490	1,842,975	-	-	-	190,810	25,497,478
\$ 345,853	\$ 33,378	\$ 1,621,803	\$ 1,865,647	\$ 23,729	\$ 865	\$ 8,457	\$ 319,021	\$ 27,522,092

City of Antioch
Budgetary Comparison Schedule
Delta Fair Property Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 55,400	\$ 56,300	\$ 58,752	\$ 2,452
Total revenues	<u>55,400</u>	<u>56,300</u>	<u>58,752</u>	<u>2,452</u>
EXPENDITURES:				
Current:				
Public works	770	761	9,282	(8,521)
Capital outlay	50,000	190,000	451	189,549
Total expenditures	<u>50,770</u>	<u>190,761</u>	<u>9,733</u>	<u>181,028</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,630</u>	<u>(134,461)</u>	<u>49,019</u>	<u>183,480</u>
Net change in fund balances	<u>\$ 4,630</u>	<u>\$ (134,461)</u>	<u>49,019</u>	<u>\$ 183,480</u>
FUND BALANCES:				
Beginning of year			<u>137,172</u>	
End of year			<u>\$ 186,191</u>	

City of Antioch
Budgetary Comparison Schedule
Housing and Community Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,000	\$ 1,000	\$ 7,903	\$ 6,903
Revenue from other agencies	783,000	965,837	438,965	(526,872)
Other	152,082	164,082	272,152	108,070
Total revenues	936,082	1,130,919	719,020	(411,899)
EXPENDITURES:				
Current:				
Community development	480,910	558,227	434,732	123,495
Capital outlay	300,000	411,703	-	411,703
Total expenditures	780,910	969,930	434,732	535,198
REVENUES OVER (UNDER) EXPENDITURES	155,172	160,989	284,288	123,299
Net change in fund balances	\$ 155,172	\$ 160,989	284,288	\$ 123,299
FUND BALANCES:				
Beginning of year			6,774,447	
End of year			\$ 7,058,735	

City of Antioch
Budgetary Comparison Schedule
RMRA Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ -	\$ 1,788,346	\$ 2,040,471	\$ 252,125
Investment income and rentals	-	15,000	21,493	6,493
Revenues from other agencies	-	70,000	70,000	-
Total revenues	-	1,873,346	2,131,964	258,618
EXPENDITURES:				
Current:				
Public works	-	2,100	2,134	(34)
Capital outlay	-	526,611	305,558	221,053
Total expenditures	-	528,711	307,692	221,019
REVENUES OVER (UNDER) EXPENDITURES	-	1,344,635	1,824,272	479,637
OTHER FINANCING (USES):				
Transfers (out)	-	(1,861,720)	(1,861,720)	-
Total other financing (uses)	-	(1,861,720)	(1,861,720)	-
Net change in fund balances	\$ -	\$ (517,085)	(37,448)	\$ 479,637
FUND BALANCES:				
Beginning of year			523,972	
End of year			\$ 486,524	

City of Antioch
Budgetary Comparison Schedule
Gas Tax Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 4,483,559	\$ 2,408,475	\$ 2,322,418	\$ (86,057)
Investment income and rentals	30,000	25,000	50,800	25,800
Other	-	1,280	1,280	-
Total revenues	4,513,559	2,434,755	2,374,498	(60,257)
EXPENDITURES:				
Current:				
Public works	443,733	559,828	513,360	46,468
Capital outlay	-	80,300	-	80,300
Total expenditures	443,733	640,128	513,360	126,768
REVENUES OVER (UNDER) EXPENDITURES	4,069,826	1,794,627	1,861,138	66,511
OTHER FINANCING (USES):				
Transfers (out)	(1,574,791)	(1,736,943)	(1,600,443)	136,500
Total other financing (uses)	(1,574,791)	(1,736,943)	(1,600,443)	136,500
Net change in fund balances	\$ 2,495,035	\$ 57,684	260,695	\$ 203,011
FUND BALANCES:				
Beginning of year			1,816,116	
End of year			\$ 2,076,811	

City of Antioch
Budgetary Comparison Schedule
Recreation Programs Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 310,500	\$ 371,000	\$ 344,446	\$ (26,554)
Revenue from other agencies	-	58,109	-	(58,109)
Current service charges	896,000	1,700,500	1,521,828	(178,672)
Other	47,000	50,520	27,570	(22,950)
Total revenues	<u>1,253,500</u>	<u>2,180,129</u>	<u>1,893,844</u>	<u>(286,285)</u>
EXPENDITURES:				
Current:				
Parks and recreation	2,103,073	3,497,004	3,689,444	(192,440)
Total expenditures	<u>2,103,073</u>	<u>3,497,004</u>	<u>3,689,444</u>	<u>(192,440)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(849,573)</u>	<u>(1,316,875)</u>	<u>(1,795,600)</u>	<u>(478,725)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	814,168	1,392,621	1,852,616	459,995
Transfers (out)	(10,595)	(20,672)	(20,672)	-
Total other financing sources (uses)	<u>803,573</u>	<u>1,371,949</u>	<u>1,831,944</u>	<u>459,995</u>
Net change in fund balances	<u>\$ (46,000)</u>	<u>\$ 55,074</u>	36,344	<u>\$ (18,730)</u>
FUND BALANCES:				
Beginning of year			309,369	
End of year			<u>\$ 345,713</u>	

City of Antioch
Budgetary Comparison Schedule
Animal Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 100	\$ -	\$ (100)
Revenue from other agencies	-	120,840	120,840	-
Current service charges	323,000	255,107	276,243	21,136
Other	10,500	27,321	28,884	1,563
Total revenues	333,600	403,368	425,967	22,599
EXPENDITURES:				
Current:				
Public safety	1,214,704	1,419,458	1,336,816	82,642
Total expenditures	1,214,704	1,419,458	1,336,816	82,642
REVENUES OVER (UNDER) EXPENDITURES	(881,104)	(1,016,090)	(910,849)	105,241
OTHER FINANCING SOURCES (USES):				
Transfers in	881,696	1,004,528	906,941	(97,587)
Transfers (out)	(592)	(592)	(592)	-
Total other financing sources (uses)	881,104	1,003,936	906,349	(97,587)
Net change in fund balances	\$ -	\$ (12,154)	(4,500)	\$ 7,654
FUND BALANCES:				
Beginning of year			4,500	
End of year			\$ -	

City of Antioch
Budgetary Comparison Schedule
Civic Arts Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 37,500	\$ 61,700	\$ 70,020	\$ 8,320
Investment income and rentals	25	1,000	1,787	787
Total revenues	37,525	62,700	71,807	9,107
EXPENDITURES:				
Current:				
Parks and recreation	47,399	59,378	43,208	16,170
Total expenditures	47,399	59,378	43,208	16,170
REVENUES OVER (UNDER) EXPENDITURES	(9,874)	3,322	28,599	25,277
Net change in fund balances	\$ (9,874)	\$ 3,322	28,599	\$ 25,277
FUND BALANCES:				
Beginning of year			72,528	
End of year			\$ 101,127	

City of Antioch
Budgetary Comparison Schedule
Park in Lieu Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 6,500	\$ 25,000	\$ 51,121	\$ 26,121
Current service charges	105,000	335,883	371,967	36,084
Total revenues	111,500	360,883	423,088	62,205
EXPENDITURES:				
Current:				
Public works	250,898	253,000	3,399	249,601
Total expenditures	250,898	253,000	3,399	249,601
REVENUES OVER (UNDER) EXPENDITURES	(139,398)	107,883	419,689	311,806
Net change in fund balances	\$ (139,398)	\$ 107,883	419,689	\$ 311,806
FUND BALANCES:				
Beginning of year			1,681,084	
End of year			\$ 2,100,773	

City of Antioch
Budgetary Comparison Schedule
Senior Bus Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 800	\$ 1,000	\$ 4,340	\$ 3,340
Current service charges	5,000	5,000	4,582	(418)
Total revenues	5,800	6,000	8,922	2,922
EXPENDITURES:				
Current:				
Parks and recreation	21,500	39,926	39,712	214
Total expenditures	21,500	39,926	39,712	214
REVENUES OVER (UNDER) EXPENDITURES	(15,700)	(33,926)	(30,790)	3,136
OTHER FINANCING (USES):				
Transfers (out)	(7,700)	(7,700)	(7,700)	-
Total other financing (uses)	(7,700)	(7,700)	(7,700)	-
Net change in fund balances	\$ (23,400)	\$ (41,626)	(38,490)	\$ 3,136
FUND BALANCES:				
Beginning of year			181,761	
End of year			\$ 143,271	

City of Antioch
Budgetary Comparison Schedule
Abandoned Vehicle Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 600	\$ 2,500	\$ 8,272	\$ 5,772
Revenue from other agencies	47,000	47,000	84,264	37,264
Total revenues	<u>47,600</u>	<u>49,500</u>	<u>92,536</u>	<u>43,036</u>
EXPENDITURES:				
Current:				
Public safety	74,782	76,289	48,804	27,485
Total expenditures	<u>74,782</u>	<u>76,289</u>	<u>48,804</u>	<u>27,485</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(27,182)</u>	<u>(26,789)</u>	<u>43,732</u>	<u>70,521</u>
Net change in fund balances	<u>\$ (27,182)</u>	<u>\$ (26,789)</u>	<u>43,732</u>	<u>\$ 70,521</u>
FUND BALANCES:				
Beginning of year			<u>310,121</u>	
End of year			<u>\$ 353,853</u>	

City of Antioch
Budgetary Comparison Schedule
Traffic Signal Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 6,000	\$ 10,000	\$ 18,883	\$ 8,883
Current service charges	20,000	128,362	137,405	9,043
Total revenues	26,000	138,362	156,288	17,926
EXPENDITURES:				
Current:				
Public works	2,518	2,653	1,557	1,096
Capital outlay	-	23,479	-	23,479
Total expenditures	2,518	26,132	1,557	24,575
REVENUES OVER (UNDER) EXPENDITURES	23,482	112,230	154,731	42,501
Net change in fund balances	\$ 23,482	\$ 112,230	154,731	\$ 42,501
FUND BALANCES:				
Beginning of year			625,183	
End of year			\$ 779,914	

City of Antioch
Budgetary Comparison Schedule
Asset Forfeitures Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,625	\$ 8,000	\$ 17,130	\$ 9,130
Other	5,150	384,812	356,133	(28,679)
Total revenues	6,775	392,812	373,263	(19,549)
EXPENDITURES:				
Current:				
Public safety	14,456	19,352	16,935	2,417
Total expenditures	14,456	19,352	16,935	2,417
REVENUES OVER (UNDER) EXPENDITURES	(7,681)	373,460	356,328	(17,132)
Net change in fund balances	\$ (7,681)	\$ 373,460	356,328	\$ (17,132)
FUND BALANCES:				
Beginning of year			23,343	
End of year			\$ 379,671	

City of Antioch
Budgetary Comparison Schedule
Measure J Growth Management Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 17,000	\$ 20,000	\$ 106,111	\$ 86,111
Revenue from other agencies	3,873,847	1,609,818	1,609,818	-
Total revenues	3,890,847	1,629,818	1,715,929	86,111
EXPENDITURES:				
Current:				
Public works	208,172	287,642	209,804	77,838
Capital outlay	2,350,000	6,543,052	3,228,188	3,314,864
Total expenditures	2,558,172	6,830,694	3,437,992	3,392,702
REVENUES OVER (UNDER) EXPENDITURES	1,332,675	(5,200,876)	(1,722,063)	3,478,813
OTHER FINANCING (USES):				
Transfers in	-	1,861,720	1,861,720	-
Total other financing (uses)	-	1,861,720	1,861,720	-
Net change in fund balances	\$ 1,332,675	\$ (3,339,156)	139,657	\$ 3,478,813
FUND BALANCES:				
Beginning of year			4,251,136	
End of year			\$ 4,390,793	

City of Antioch
Budgetary Comparison Schedule
Child Care Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 82,737	\$ 86,287	\$ 88,205	\$ 1,918
Total revenues	<u>82,737</u>	<u>86,287</u>	<u>88,205</u>	<u>1,918</u>
EXPENDITURES:				
Current:				
Parks and recreation	2,526	1,144	801	343
Total expenditures	<u>2,526</u>	<u>1,144</u>	<u>801</u>	<u>343</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>80,211</u>	<u>85,143</u>	<u>87,404</u>	<u>2,261</u>
OTHER FINANCING (USES):				
Transfers (out)	(70,000)	(70,000)	(70,000)	-
Total other financing (uses)	<u>(70,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ 10,211</u>	<u>\$ 15,143</u>	<u>17,404</u>	<u>\$ 2,261</u>
FUND BALANCES:				
Beginning of year			94,283	
End of year			<u>\$ 111,687</u>	

City of Antioch
Budgetary Comparison Schedule
Tidelands Assembly Bill-1900 Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 8,160	\$ 8,617	\$ 10,228	\$ 1,611
Total revenues	8,160	8,617	10,228	1,611
EXPENDITURES:				
Current:				
Public works	5,641	5,623	498	5,125
Total expenditures	5,641	5,623	498	5,125
REVENUES OVER (UNDER) EXPENDITURES	2,519	2,994	9,730	6,736
Net change in fund balances	\$ 2,519	\$ 2,994	9,730	\$ 6,736
FUND BALANCES:				
Beginning of year			92,660	
End of year			\$ 102,390	

City of Antioch
Budgetary Comparison Schedule
Lighting & Landscape District Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 2,800	\$ 25,400	\$ 59,646	\$ 34,246
Special assessment revenue	2,174,761	2,068,917	2,068,915	(2)
Total revenues	<u>2,177,561</u>	<u>2,094,317</u>	<u>2,128,561</u>	<u>34,244</u>
EXPENDITURES:				
Current:				
Parks and recreation	1,298,680	2,592,552	2,124,415	468,137
Total expenditures	<u>1,298,680</u>	<u>2,592,552</u>	<u>2,124,415</u>	<u>468,137</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>878,881</u>	<u>(498,235)</u>	<u>4,146</u>	<u>502,381</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	228,521	224,281	178,767	(45,514)
Transfers (out)	(182,564)	(182,124)	(179,328)	2,796
Total other financing sources (uses)	<u>45,957</u>	<u>42,157</u>	<u>(561)</u>	<u>(42,718)</u>
Net change in fund balances	<u>\$ 924,838</u>	<u>\$ (456,078)</u>	<u>3,585</u>	<u>\$ 459,663</u>
FUND BALANCES:				
Beginning of year			<u>1,713,458</u>	
End of year			<u>\$ 1,717,043</u>	

City of Antioch
Budgetary Comparison Schedule
Park 1A Maintenance District Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 34,287	\$ 41,165	\$ 42,241	\$ 1,076
Investment income and rentals	40,600	45,505	48,173	2,668
Revenue from other agencies	115	250	264	14
Total revenues	75,002	86,920	90,678	3,758
EXPENDITURES:				
Current:				
Parks and recreation	61,100	49,482	49,943	(461)
Total expenditures	61,100	49,482	49,943	(461)
REVENUES OVER (UNDER) EXPENDITURES	13,902	37,438	40,735	3,297
OTHER FINANCING (USES):				
Transfers (out)	(10,521)	(6,281)	(5,767)	(514)
Total other financing (uses)	(10,521)	(6,281)	(5,767)	(514)
Net change in fund balances	\$ 3,381	\$ 31,157	34,968	\$ 2,783
FUND BALANCES:				
Beginning of year			119,543	
End of year			\$ 154,511	

City of Antioch
Budgetary Comparison Schedule
Solid Waste Reduction AB 939 Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
Investment income and rentals	1,500	5,000	12,126	7,126
Revenue from other agencies	54,500	87,408	87,408	-
Other	13,000	22,840	25,325	2,485
Total revenues	229,000	275,248	284,859	9,611
EXPENDITURES:				
Current:				
Community development	336,599	365,678	299,101	66,577
Total expenditures	336,599	365,678	299,101	66,577
REVENUES OVER (UNDER) EXPENDITURES	(107,599)	(90,430)	(14,242)	76,188
Net change in fund balances	\$ (107,599)	\$ (90,430)	(14,242)	\$ 76,188
FUND BALANCES:				
Beginning of year			383,122	
End of year			\$ 368,880	

City of Antioch
Budgetary Comparison Schedule
Pollution Elimination Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 3,500	\$ 25,000	\$ 55,175	\$ 30,175
Special assessment revenue	820,000	810,000	854,512	44,512
Other	-	140	140	-
Total revenues	823,500	835,140	909,827	74,687
EXPENDITURES:				
Current:				
Public works	694,111	661,790	486,416	175,374
Community development	271,810	264,083	66,669	197,414
Capital outlay	258,000	343,044	44,044	299,000
Total expenditures	1,223,921	1,268,917	597,129	671,788
REVENUES OVER (UNDER) EXPENDITURES	(400,421)	(433,777)	312,698	746,475
OTHER FINANCING SOURCES (USES):				
Transfers in	30,000	30,000	30,000	-
Transfers (out)	(277,875)	(226,030)	(214,382)	11,648
Total other financing sources (uses)	(247,875)	(196,030)	(184,382)	11,648
Net change in fund balances	\$ (648,296)	\$ (629,807)	128,316	\$ 758,123
FUND BALANCES:				
Beginning of year			2,305,919	
End of year			<u>\$ 2,434,235</u>	

City of Antioch
Budgetary Comparison Schedule
Supplemental Law Enforcement Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 600	\$ 836	\$ 236
Revenue from other agencies	100,000	251,746	251,746	-
Total revenues	100,000	252,346	252,582	236
EXPENDITURES:				
Current:				
Public Safety	-	85	80	5
Total expenditures	-	85	80	5
REVENUES OVER (UNDER) EXPENDITURES	100,000	252,261	252,502	241
OTHER FINANCING (USES):				
Transfers (out)	(100,000)	(319,000)	(319,000)	-
Total other financing (uses)	(100,000)	(319,000)	(319,000)	-
Net change in fund balances	\$ -	\$ (66,654)	(66,498)	\$ 236
FUND BALANCES:				
Beginning of year			77,715	
End of year			\$ 11,217	

City of Antioch
Budgetary Comparison Schedule
Local Law Enforcement Byrne Grant fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Revenue from other agencies	\$ 42,980	\$ 75,129	\$ 66,828	\$ (8,301)
Total revenues	<u>42,980</u>	<u>75,129</u>	<u>66,828</u>	<u>(8,301)</u>
EXPENDITURES:				
Current:				
Public Safety	2,329	2,569	2,040	529
Total expenditures	<u>2,329</u>	<u>2,569</u>	<u>2,040</u>	<u>529</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>40,651</u>	<u>72,560</u>	<u>64,788</u>	<u>(7,772)</u>
OTHER FINANCING (USES):				
Transfers (out)	(40,651)	(47,560)	(39,788)	7,772
Total other financing (uses)	<u>(40,651)</u>	<u>(47,560)</u>	<u>(39,788)</u>	<u>7,772</u>
Net change in fund balances	<u>\$ 2,329</u>	<u>\$ 27,569</u>	25,000	<u>\$ (529)</u>
FUND BALANCES:				
Beginning of year			(25,000)	
End of year			<u>\$ -</u>	

City of Antioch
Budgetary Comparison Schedule
Street Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 1,289,645	\$ 1,393,298	\$ 1,386,499	\$ (6,799)
Investment income and rentals	2,000	4,000	10,987	6,987
Total revenues	1,291,645	1,397,298	1,397,486	188
EXPENDITURES:				
Current:				
Public works	700	788	999	(211)
Total expenditures	700	788	999	(211)
REVENUES OVER (UNDER) EXPENDITURES	1,290,945	1,396,510	1,396,487	(23)
OTHER FINANCING (USES):				
Transfers (out)	1,290,330	1,391,910	(1,391,708)	2,783,618
Total other financing (uses)	1,290,330	1,391,910	(1,391,708)	2,783,618
Net change in fund balances	\$ 2,581,275	\$ 2,788,420	4,779	\$ 2,783,595
FUND BALANCES:				
Beginning of year			341,074	
End of year			\$ 345,853	

City of Antioch
Budgetary Comparison Schedule
Traffic Safety Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Fines and penalties	\$ 85,000	\$ 85,000	\$ 97,726	\$ 12,726
Investment income and rentals	300	600	1,068	468
Total revenues	85,300	85,600	98,794	13,194
EXPENDITURES:				
Current:				
Public Safety	90	110	113	(3)
Total expenditures	90	110	113	(3)
REVENUES OVER (UNDER) EXPENDITURES	85,210	85,490	98,681	13,191
OTHER FINANCING (USES):				
Transfers (out)	(85,000)	(120,000)	(120,000)	-
Total other financing (uses)	(85,000)	(120,000)	(120,000)	-
Net change in fund balances	\$ 210	\$ (34,510)	(21,319)	\$ 13,191
FUND BALANCES:				
Beginning of year			54,697	
End of year			\$ 33,378	

City of Antioch
Budgetary Comparison Schedule
PEG Franchise Fee Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	\$ 280,000	\$ 255,000	\$ 250,063	\$ (4,937)
Investment income and rentals	9,000	20,000	43,787	23,787
Total revenues	289,000	275,000	293,850	18,850
EXPENDITURES:				
Current:				
General Government	84,408	36,177	22,087	14,090
Capital outlay	50,000	1,834,256	245,450	1,588,806
Total expenditures	134,408	1,870,433	267,537	1,602,896
REVENUES OVER (UNDER) EXPENDITURES	154,592	(1,595,433)	26,313	1,621,746
Net change in fund balances	\$ 154,592	\$ (1,595,433)	26,313	\$ 1,621,746
FUND BALANCES:				
Beginning of year			1,595,490	
End of year			\$ 1,621,803	

City of Antioch
Budgetary Comparison Schedule
East Lone Tree Benefit District Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,800	\$ 20,000	\$ 49,785	\$ 29,785
Current Service Charges	930,000	930,000	-	(930,000)
Total revenues	931,800	950,000	49,785	(900,215)
EXPENDITURES:				
Current:				
Public Works	500,000	1,023,999	27,113	996,886
Total expenditures	500,000	1,023,999	27,113	996,886
REVENUES OVER (UNDER) EXPENDITURES	431,800	(73,999)	22,672	96,671
Net change in fund balances	\$ 431,800	\$ (73,999)	22,672	\$ 96,671
FUND BALANCES:				
Beginning of year			1,842,975	
End of year			\$ 1,865,647	

City of Antioch
Budgetary Comparison Schedule
CFD 2016-01 Police Protection
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 200	\$ 355	\$ 155
Special assessment revenue	-	24,644	24,644	-
Total revenues	-	24,844	24,999	155
EXPENDITURES:				
Current:				
Public Safety	-	97	1,270	(1,173)
Total expenditures	-	97	1,270	(1,173)
REVENUES OVER (UNDER) EXPENDITURES	-	24,747	23,729	(1,018)
Net change in fund balances	\$ -	\$ 24,747	23,729	\$ (1,018)
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 23,729	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-01 Public Services
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ 10	\$ 32	\$ 22
Other revenue	-	-	2,500	2,500
Total revenues	-	10	2,532	2,522
EXPENDITURES:				
Current:				
Public Works	-	2,500	1,667	833
Total expenditures	-	2,500	1,667	833
REVENUES OVER (UNDER) EXPENDITURES	-	(2,490)	865	3,355
Net change in fund balances	\$ -	\$ (2,490)	865	\$ 3,355
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 865	

City of Antioch
Budgetary Comparison Schedule
CFD 2018-02 Police Protection
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ -	\$ -	\$ 74	\$ 74
Other revenue	-	10,325	10,325	-
Total revenues	-	10,325	10,399	74
EXPENDITURES:				
Current:				
Public Safety	-	322	1,942	(1,620)
Total expenditures	-	322	1,942	(1,620)
REVENUES OVER (UNDER) EXPENDITURES	-	10,003	8,457	(1,546)
Net change in fund balances	\$ -	\$ 10,003	8,457	\$ (1,546)
FUND BALANCES:				
Beginning of year			-	
End of year			\$ 8,457	

City of Antioch
Budgetary Comparison Schedule
Post Retirement Medical Special Revenue Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 1,150	\$ 2,250	\$ 3,442	\$ (1,192)
Charges for services	1,610,000	1,747,652	1,761,113	3,508,765
Other revenue	-	3,765	3,765	7,530
Total revenues	1,611,150	1,753,667	1,768,320	3,515,103
EXPENDITURES:				
General Government	1,015,817	1,005,917	940,544	65,373
Public safety	618,411	771,007	699,565	71,442
Total expenditures	1,634,228	1,776,924	1,640,109	136,815
REVENUES OVER (UNDER) EXPENDITURES	(23,078)	(23,257)	128,211	3,378,288
Net change in fund balances	\$ (23,078)	\$ (23,257)	128,211	\$ 3,378,288
FUND BALANCES:				
Beginning of year			190,810	
End of year			\$ 319,021	

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on the general debt service of the City and related entities.

Golf Course Clubhouse/Irrigation

In 1985 and 1994, the City of Antioch participated in the Association of Bay Area Governments' pooled Certificates of Participation to fund improvements to the clubhouse at the City's golf course and irrigation system, respectively. The fund accumulates monies for the payment of principal and interest from a portion of the fees collected and transmitted by the Antioch Public Golf Corporation. These bonds were refinanced in fiscal year 2015 with the issuance of the Antioch Public Financing Authority 2015A Lease Revenue Refunding Bonds.

Honeywell Capital Lease

In 2009, the City entered into a lease agreement with Bank of America for funding of interior building lighting retrofit, and street and park lighting retrofit. Energy savings as a result of the project are used to pay debt service.

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City of Antioch
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2019

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
ASSETS			
Prepaid items	\$ 261	\$ -	\$ 261
Total assets	\$ 261	\$ -	\$ 261
LIABILITIES AND FUND BALANCES			
Fund balances:			
Nonspendable:			
Prepaid items	\$ 261	\$ -	\$ 261
Total fund balances	261	-	261
Total liabilities and fund balances	\$ 261	\$ -	\$ 261

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Debt Service Funds

For the Fiscal Year Ended June 30, 2019

	ABAG/ 2015 Lease Revenue	Honeywell Capital Lease	Total
REVENUES:			
Investment income and rentals	\$ 4,910	\$ -	\$ 4,910
Total revenues	<u>4,910</u>	<u>-</u>	<u>4,910</u>
EXPENDITURES:			
Current:			
General government	5,215	179	5,394
Debt service:			
Principal retirements	190,000	503,689	693,689
Interest and fiscal charges	<u>154,715</u>	<u>40,961</u>	<u>195,676</u>
Total expenditures	<u>349,930</u>	<u>544,829</u>	<u>894,759</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(345,020)</u>	<u>(544,829)</u>	<u>(889,849)</u>
OTHER FINANCING SOURCES:			
Transfer in	<u>344,777</u>	<u>544,829</u>	<u>889,606</u>
Total other financing sources	<u>344,777</u>	<u>544,829</u>	<u>889,606</u>
Net change in fund balances	(243)	-	(243)
FUND BALANCES:			
Beginning of year	<u>504</u>	<u>-</u>	<u>504</u>
End of year	<u>\$ 261</u>	<u>\$ -</u>	<u>\$ 261</u>

NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are utilized to account for resources used for the acquisition and construction of capital facilities by the City, with the exception of those assets financed by proprietary funds.

Prewett Community Park

This fund accounts for the construction of the Prewett Community Center. The City is reimbursed for expenses by the Antioch Area Public Facilities Financing Agency through mello roos bond proceeds.

Special Assessment Districts

These funds were established to account for construction and acquisition of land and public improvements in various assessment districts. Financing is provided by assessment bond proceeds.

Hillcrest Bridge District

This fund accounts for developer fees collected to fund bridge construction in the Hillcrest Area.

Residential Development Allocation

This fund accounts for contributions by developers for various projects as determined by the City Council.

Development Impact Fee

This fund accounts for Development Impact Fees established pursuant to Ordinance 2079-C-S in order to defray the costs of certain public facilities required to serve new development within the City.

City of Antioch
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2019

		Special Assessment Districts	
	Prewett Community Park	Hillcrest District #26	Lone Diamond
ASSETS			
Cash and investments	\$ -	\$ 376,657	\$ 102,395
Accounts receivable, net	752	-	-
Total assets	\$ 752	\$ 376,657	\$ 102,395
LIABILITIES			
Liabilities:			
Accounts payable	\$ 86	\$ -	\$ -
Due to other funds	636	-	-
Total liabilities	722	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable AAPFFA receipts	752	-	-
Total deferred inflows of resources	752	-	-
FUND BALANCES			
Fund Balances:			
Restricted	-	-	-
Assigned for:			
Capital Projects	-	-	-
Community Benefit Programs	-	-	-
AD 26	-	376,657	-
AD 27	-	-	102,395
Unassigned	(722)	-	-
Total fund balances	(722)	376,657	102,395
Total liabilities, deferred inflows of resources and fund balances	\$ 752	\$ 376,657	\$ 102,395

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ 143,034	\$ 375,947	\$ 1,588,512	\$ 2,586,545
-	-	-	752
<u>\$ 143,034</u>	<u>\$ 375,947</u>	<u>\$ 1,588,512</u>	<u>\$ 2,587,297</u>
\$ -	\$ -	\$ 82,957	\$ 83,043
-	-	-	636
-	-	82,957	83,679
-	-	-	752
-	-	-	752
	-	1,505,555	1,505,555
143,034	-	-	143,034
-	375,947	-	375,947
-	-	-	376,657
-	-	-	102,395
-	-	-	(722)
<u>143,034</u>	<u>375,947</u>	<u>1,505,555</u>	<u>2,502,866</u>
<u>\$ 143,034</u>	<u>\$ 375,947</u>	<u>\$ 1,588,512</u>	<u>\$ 2,587,297</u>

City of Antioch

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Capital Project Funds

For the Fiscal Year Ended June 30, 2019

	Prewett Community Park	Special Assessment Districts	
		Hillcrest District #26	Lone Diamond
REVENUES:			
Investment income and rentals	\$ 2,126	\$ 9,989	\$ 2,782
Revenue from other agencies	11,411	-	-
Current service charges	-	-	1
Total revenues	13,537	9,989	2,783
EXPENDITURES:			
Current:			
Public works	151	832	5,143
Community development	-	-	-
Capital outlay	8,968	-	-
Total expenditures	9,119	832	5,143
REVENUES OVER (UNDER) EXPENDITURES	4,418	9,157	(2,360)
OTHER FINANCING (USES):			
Transfers (out)	(20,769)	-	-
Total other financing (uses)	(20,769)	-	-
Net change in fund balances	(16,351)	9,157	(2,360)
FUND BALANCES:			
Beginning of year	15,629	367,500	104,755
End of year	\$ (722)	\$ 376,657	\$ 102,395

Hillcrest Bridge District	Residential Development Allocation	Development Impact Fee	Total
\$ 3,790	\$ 10,198	\$ 28,183	\$ 57,068
-	-	-	11,411
177	-	902,083	902,261
3,967	10,198	930,266	970,740
269	-	1,936	8,331
-	14,941	-	14,941
-	-	-	8,968
269	14,941	1,936	32,240
3,698	(4,743)	928,330	938,500
-	-	-	(20,769)
-	-	-	(20,769)
3,698	(4,743)	928,330	917,731
139,336	380,690	577,225	1,585,135
\$ 143,034	\$ 375,947	\$ 1,505,555	\$ 2,502,866

City of Antioch
Budgetary Comparison Schedule
Prewett Community Park Capital Projects Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 125	\$ 1,096	\$ 2,126	\$ 1,030
Revenue from other agencies	-	12,422	11,411	(1,011)
Total revenues	125	13,518	13,537	19
EXPENDITURES:				
Public works	250	151	151	-
Capital outlay	-	9,227	8,968	259
Total expenditures	250	9,378	9,119	259
REVENUES OVER (UNDER) EXPENDITURES	(125)	4,140	4,418	278
OTHER FINANCING (USES):				
Transfers (out)	-	(20,769)	(20,769)	-
Total other financing uses	-	(20,769)	(20,769)	-
Net change in fund balances	\$ (125)	\$ (16,629)	(16,351)	\$ 278
FUND BALANCES:				
Beginning of year			15,629	
End of year			<u>\$ (722)</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest District #26 Capital Projects Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 800	\$ 5,000	\$ 9,989	\$ 4,989
Total revenues	800	5,000	9,989	4,989
EXPENDITURES:				
Public works	1,660	844	832	12
Capital outlay	-	500	-	500
Total expenditures	1,660	1,344	832	512
REVENUES OVER (UNDER) EXPENDITURES	(860)	3,656	9,157	5,501
Net change in fund balances	\$ (860)	\$ 3,656	9,157	\$ 5,501
FUND BALANCES:				
Beginning of year			367,500	
End of year			<u>\$ 376,657</u>	

City of Antioch
Budgetary Comparison Schedule
Lone Diamond Capital Projects Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 500	\$ 1,500	\$ 2,782	\$ 1,282
Current service charges	-	1	1	-
Total revenues	<u>500</u>	<u>1,501</u>	<u>2,783</u>	<u>1,282</u>
EXPENDITURES:				
Public works	<u>7,691</u>	<u>7,662</u>	<u>5,143</u>	<u>2,519</u>
Total expenditures	<u>7,691</u>	<u>7,662</u>	<u>5,143</u>	<u>2,519</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(7,191)</u>	<u>(6,161)</u>	<u>(2,360)</u>	<u>3,801</u>
Net change in fund balances	<u>\$ (7,191)</u>	<u>\$ (6,161)</u>	(2,360)	<u>\$ 3,801</u>
FUND BALANCES:				
Beginning of year			<u>104,755</u>	
End of year			<u>\$ 102,395</u>	

City of Antioch
Budgetary Comparison Schedule
Hillcrest Bridge District Capital Projects Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 650	\$ 2,000	\$ 3,790	\$ 1,790
Current service charges	-	177	177	-
Total revenues	650	2,177	3,967	1,790
EXPENDITURES:				
Public works	335	316	269	47
Total expenditures	335	316	269	47
REVENUES OVER (UNDER) EXPENDITURES	315	1,861	3,698	1,837
Net change in fund balances	\$ 315	\$ 1,861	3,698	\$ 1,837
FUND BALANCES:				
Beginning of year			139,336	
End of year			<u>\$ 143,034</u>	

City of Antioch
Budgetary Comparison Schedule
Residential Development Allocation Capital Projects Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 100	\$ 5,000	\$ 10,198	\$ 5,198
Total revenues	<u>100</u>	<u>5,000</u>	<u>10,198</u>	<u>5,198</u>
EXPENDITURES:				
Community development	-	380,972	14,941	366,031
Total expenditures	<u>-</u>	<u>380,972</u>	<u>14,941</u>	<u>366,031</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>100</u>	<u>(375,972)</u>	<u>(4,743)</u>	<u>371,229</u>
Net change in fund balances	<u>\$ 100</u>	<u>\$ (375,972)</u>	<u>(4,743)</u>	<u>\$ 371,229</u>
FUND BALANCES:				
Beginning of year			<u>380,690</u>	
End of year			<u>\$ 375,947</u>	

City of Antioch
Budgetary Comparison Schedule
Development Impact Fee Fund
For the Fiscal Year Ended June 30, 2019

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Investment income and rentals	\$ 7,500	\$ 15,000	\$ 28,183	\$ 13,183
Current service charges	258,950	836,492	902,083	65,591
Total revenues	<u>266,450</u>	<u>851,492</u>	<u>930,266</u>	<u>78,774</u>
EXPENDITURES:				
Public Works	1,500	1,569	1,936	(367)
Total expenditures	<u>1,500</u>	<u>1,569</u>	<u>1,936</u>	<u>(367)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>264,950</u>	<u>849,923</u>	<u>928,330</u>	<u>78,407</u>
Net change in fund balances	<u>\$ 264,950</u>	<u>\$ 849,923</u>	<u>928,330</u>	<u>\$ 78,407</u>
FUND BALANCES:				
Beginning of year			<u>577,225</u>	
End of year			<u>\$ 1,505,555</u>	

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated City department for other departments on a cost reimbursement basis.

Vehicle Repair and Replacement

This fund accounts for the maintenance and replacement of vehicles and equipment used by all City departments. The source of revenue for this fund is rental fees charged to the various departments.

Office Equipment Replacement

This fund accounts for the costs incurred for the operation, maintenance, and replacement of office equipment used by City departments. The source of revenue for this fund is rental fees charged to the various user departments.

Loss Control Fund

These funds are used to pay workers' compensation insurance premiums and the salary of the administrative analyst.

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City of Antioch
Combining Statement of Net Position
Internal Services Funds
June 30, 2019

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
ASSETS				
Current assets:				
Cash and investments	\$ 4,946,391	\$ 2,450,249	\$ 270,783	\$ 7,667,423
Accounts receivable, net	-	6,202	-	6,202
Materials, parts and supplies	229,513	-	-	229,513
Prepaid items	-	156,513	-	156,513
Total current assets	5,175,904	2,612,964	270,783	8,059,651
Noncurrent assets:				
Capital assets:				
Vehicles and equipment	8,550,505	3,002,950	-	11,553,455
Improvements Other than buildings	187,940	79,534	-	267,474
Less accumulated depreciation	(7,055,455)	(2,588,561)	-	(9,644,016)
Net capital assets	1,682,990	493,923	-	2,176,913
Total assets	6,858,894	3,106,887	270,783	10,236,564
LIABILITIES				
Current liabilities:				
Accounts payable	56,453	75,425	1	131,879
Accrued payroll	8,295	16,416	-	24,711
Current portion of compensated absences	4,499	11,084	-	15,583
Total current liabilities	69,247	102,925	1	172,173
Long-term liabilities:				
Compensated absences	40,494	99,751	-	140,245
Total long-term liabilities	40,494	99,751	-	140,245
Total liabilities	109,741	202,676	1	312,418
NET POSITION				
Net investment in capital assets	1,682,990	493,923	-	2,176,913
Unrestricted	5,066,163	2,410,288	270,782	7,747,233
Total net position	\$ 6,749,153	\$ 2,904,211	\$ 270,782	\$ 9,924,146

City of Antioch

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Services Funds

For the Fiscal Year Ended June 30, 2019

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
OPERATING REVENUES:				
Charges for services	\$ 2,281,110	\$ 1,570,386	\$ 1,990,596	\$ 5,842,092
Other revenue	65,815	-	-	65,815
Total operating revenues	2,346,925	1,570,386	1,990,596	5,907,907
OPERATING EXPENSES:				
Wages and benefits	533,694	1,196,329	-	1,730,023
Contractual services	92,982	475,668	1,760,065	2,328,715
Tools and supplies	487,093	188,447	3,712	679,252
Depreciation	312,983	60,766	-	373,749
Repairs and maintenance	400,988	35,413	-	436,401
Total operating expenses	1,827,740	1,956,623	1,763,777	5,548,140
OPERATING INCOME (LOSS)	519,185	(386,237)	226,819	359,767
NONOPERATING REVENUES (EXPENSES):				
Gain (loss) on sale of property	33,929	-	-	33,929
Investment income	122,246	61,654	2,415	186,315
Total nonoperating revenues	156,175	61,654	2,415	220,244
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	675,360	(324,583)	229,234	580,011
Transfers in	162,623	377,650	-	540,273
Net income (loss)	837,983	53,067	229,234	1,120,284
NET POSITION:				
Beginning of year	5,911,170	2,851,144	41,548	8,803,862
End of year	\$ 6,749,153	\$ 2,904,211	\$ 270,782	\$ 9,924,146

City of Antioch
Combining Statement of Cash Flows
Internal Services Funds
For the Fiscal Year Ended June 30, 2019

	Vehicle Repair & Replacement	Office Equipment Replacement	Loss Control	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipt from other funds	\$ 2,347,156	\$ 1,568,405	\$ 1,990,596	\$ 5,906,157
Cash payment to suppliers for goods and services	(1,028,783)	(696,655)	(1,763,777)	(3,489,215)
Cash payment to employees for services	(573,175)	(1,188,087)	-	(1,761,262)
Net cash provided by (used in) operating activities	745,198	(316,337)	226,819	655,680
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in	162,623	377,650	-	540,273
Net cash provided by (used in) noncapital financing activities	162,623	377,650	-	540,273
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital asset additions	(475,994)	(116,645)	-	(592,639)
Proceeds from sale of capital assets	33,929	-	-	33,929
Net cash provided by (used in) capital and related financing activities	(442,065)	(116,645)	-	(558,710)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received (paid)	122,246	61,654	2,415	186,315
Net cash provided by (used in) investing activities	122,246	61,654	2,415	186,315
Net change in cash and cash equivalents	588,002	6,322	229,234	823,558
Cash and cash equivalents, beginning of year	4,358,389	2,443,927	41,549	6,843,865
Cash and cash equivalents, end of year	<u>\$ 4,946,391</u>	<u>\$ 2,450,249</u>	<u>\$ 270,783</u>	<u>\$ 7,667,423</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 519,185	\$ (386,237)	\$ 226,819	\$ 359,767
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	312,983	60,766	-	373,749
Decrease (increase) in:				
Accounts receivable	231	(1,981)	-	(1,750)
Materials, parts, and supplies	(50,130)	-	-	(50,130)
Prepaid items	-	(52,697)	-	(52,697)
Increase (decrease) in:				
Accounts payable	2,410	55,570	-	57,980
Accrued payroll	1,364	2,145	-	3,509
Accrued compensated absences	(40,845)	6,097	-	(34,748)
Net cash provided by (used in) operating activities	\$ 745,198	\$ (316,337)	\$ 226,819	\$ 655,680

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AGENCY FUNDS

Agency Funds account for assets held by a governmental unit in the capacity of agent for individuals, governmental entities, and nonpublic organizations.

Employee Benefits

This fund serves as a clearing account for certain employee benefits. Funds come from payroll expenditures and are disbursed to the different employee benefit providers.

Storm Drain Districts D55 and D56

The City collects storm drain fees from developers and builders. This fund accounts for all the fees collected and sent to the County on quarterly basis. The City receives an administrative fee equal to 0.5% of the total fees collected.

Refundable Cash Bond

The Engineering Department requires developers to post a bond for certain projects. This fund serves as a holding account for the bonds issued and deposited in a noninterest bearing checking account.

Fire Protection

The City has entered into an agreement with the Contra Costa Consolidated Fire District whereby the City collects fire protection facility fees from developers based on the number of units built. Fees are to provide fire protection facilities only.

East County Water Management Association

The Governing Board of the East County Water Management Association has authorized the City to account for the financial operations of the association. The City's Finance Director uses this fund to record collections and disbursements of funds as authorized by the Association.

City of Antioch
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
Employee Benefits				
Assets:				
Cash and investments	\$ 1,202,188	\$ 1,837,398	\$ (1,202,188)	\$ 1,837,398
Accounts receivable	-	60	-	60
Total assets	\$ 1,202,188	\$ 1,837,458	\$ (1,202,188)	\$ 1,837,458
Liabilities:				
Accounts payable	\$ 1,135,259	\$ 1,770,920	\$ (1,135,259)	\$ 1,770,920
Due to others	66,929	66,538	(66,929)	66,538
Total Liabilities	\$ 1,202,188	\$ 1,837,458	\$ (1,202,188)	\$ 1,837,458
Storm Drain Districts D55 & D56				
Assets:				
Cash and investments	\$ 505,295	\$ 1,953,548	\$ -	\$ 2,458,843
Liabilities:				
Accounts payable	\$ 505,295	\$ 1,953,548	\$ -	\$ 2,458,843
Refundable Cash Bond				
Assets:				
Cash and investments	\$ 448,045	\$ 127,688	\$ (124,918)	\$ 450,815
Liabilities:				
Accounts payable	10,300	5,000	(10,300)	5,000
Due to others	437,745	127,688	(119,618)	445,815
Total Liabilities	\$ 448,045	\$ 132,688	\$ (129,918)	\$ 450,815
Fire Protection				
Assets:				
Cash and investments	\$ 273,803	\$ 161,964	\$ (278,972)	\$ 156,795
	\$ 273,803	\$ 161,964	\$ (278,972)	\$ 156,795
Liabilities:				
Due to others	\$ 273,803	\$ 161,964	\$ (278,972)	\$ 156,795
Total liabilities	\$ 273,803	\$ 161,964	\$ (278,972)	\$ 156,795
ECWMA				
Assets:				
Cash and investments	\$ 19,433	\$ 6,260	\$ (44)	\$ 25,649
Liabilities:				
Due to others	\$ 19,433	\$ 6,260	\$ (44)	\$ 25,649
Total - All Agency Funds				
Assets:				
Cash and investments	\$ 2,448,764	\$ 4,086,858	\$ (1,606,122)	\$ 4,929,500
Accounts receivable	-	60	-	60
Total assets	\$ 2,448,764	\$ 4,086,918	\$ (1,606,122)	\$ 4,929,560
Liabilities:				
Accounts payable	\$ 1,650,854	\$ 3,729,468	\$ (1,145,559)	\$ 4,234,763
Due to others	797,910	362,450	(465,563)	694,797
Total liabilities	\$ 2,448,764	\$ 4,091,918	\$ (1,611,122)	\$ 4,929,560

STATISTICAL SECTION

Contents	Page
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	190
<i>Revenue Capacity</i> These schedules contain information to help the reader assess the City's most significant local revenues. Property tax is the City's most significant revenue.	195
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.	200
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	205
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the financial report relates to the services the City provides and the activities it performs.	207

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

CITY OF ANTIOCH
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities										
Net investment in capital assets	\$ 292,426	\$ 295,764	\$ 302,099	\$ 325,151	\$ 329,692	\$ 326,664	\$ 323,132	\$ 312,206	\$ 307,094	\$ 309,589
Restricted	44,812	48,611	43,431	43,227	41,108	38,858	37,657	39,323	44,729	44,582
Unrestricted	19,453	14,010	21,104	16,543	15,064	(49,846) ⁽¹⁾	(40,948)	(34,184)	(75,016) ⁽²⁾	(67,159)
Total governmental activities net position	<u>\$ 356,691</u>	<u>\$ 358,385</u>	<u>\$ 366,634</u>	<u>\$ 384,921</u>	<u>\$ 385,864</u>	<u>\$ 315,676</u>	<u>\$ 319,841</u>	<u>\$ 317,345</u>	<u>\$ 276,807</u>	<u>\$ 287,012</u>
Business-type activities										
Net investment in capital assets	\$ 149,207	\$ 150,008	\$ 149,127	\$ 148,026	\$ 148,514	\$ 148,726	\$ 148,729	\$ 149,447	\$ 148,450	\$ 140,301
Restricted	1,673	1,476	1,554	1,432	-	-	-	-	-	-
Unrestricted	25,411	31,856	33,195	38,130	41,634	26,144	31,387	36,587	40,303	51,360
Total business-type activities net position	<u>\$ 176,291</u>	<u>\$ 183,340</u>	<u>\$ 183,876</u>	<u>\$ 187,588</u>	<u>\$ 190,148</u>	<u>\$ 174,870</u>	<u>\$ 180,116</u>	<u>\$ 186,034</u>	<u>\$ 188,753</u>	<u>\$ 191,661</u>
Primary government										
Net investment in capital assets	\$ 441,633	\$ 445,772	\$ 451,226	\$ 473,177	\$ 478,206	\$ 475,390	\$ 471,861	\$ 461,653	\$ 455,544	\$ 449,890
Restricted	46,485	50,087	44,985	44,659	41,108	38,858	37,657	39,323	44,729	44,582
Unrestricted	44,864	45,866	54,299	54,673	56,698	(23,702) ⁽¹⁾	(9,561)	2,403	(34,713) ⁽²⁾	(15,799)
Total primary government net position	<u>\$ 532,982</u>	<u>\$ 541,725</u>	<u>\$ 550,510</u>	<u>\$ 572,509</u>	<u>\$ 576,012</u>	<u>\$ 490,546</u>	<u>\$ 499,957</u>	<u>\$ 503,379</u>	<u>\$ 465,560</u>	<u>\$ 478,673</u>

(1) Significant decrease in net position from fiscal year 2014 due to implementation of GASB Statement No. 68 requiring recognition of net pens

(2) Significant decrease in net position from fiscal year 2017 due to implementation of GASB Statement No. 75 requiring recognition of net OPEB liability.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
General government	\$ 7,379	\$ 6,640	\$ 6,736	\$ 5,937	\$ 8,802	\$ 6,912	\$ 8,932	\$ 3,414	\$ 5,162	\$ 8,671
Public works	13,305	16,147	13,671	17,438	15,359	19,043	17,564	18,855	17,670	17,245
Public safety	28,228	26,376	25,637	27,303	26,453	30,900	31,563	40,084	42,697	42,990
Parks and recreation	4,397	4,203	4,134	3,964	3,827	4,185	4,264	5,295	5,298	8,039
Community development	8,052	7,013	3,204	2,121	2,571	3,657	2,942	4,273	6,422	4,776
Interest on long-term liabilities	2,206	2,316	1,865	422	397	427	262	198	198	167
Total governmental activities	<u>63,567</u>	<u>62,695</u>	<u>55,247</u>	<u>57,185</u>	<u>57,409</u>	<u>65,124</u>	<u>65,527</u>	<u>72,119</u>	<u>77,447</u>	<u>81,888</u>
Business-type activities										
Water	20,371	18,948	25,244	23,123	25,751	23,308	22,334	24,458	28,642	30,389
Sewer	3,464	3,118	3,112	4,007	4,668	5,439	5,528	5,863	6,898	6,813
Marina	1,012	1,005	1,050	1,129	1,076	1,016	1,108	1,026	1,159	1,163
Prewett Water Park	2,084	1,740	1,762	1,878	1,920	1,983	2,024	2,167	2,177	-
Total business-type activities	<u>26,931</u>	<u>24,811</u>	<u>31,168</u>	<u>30,137</u>	<u>33,415</u>	<u>31,746</u>	<u>30,994</u>	<u>33,514</u>	<u>38,876</u>	<u>38,365</u>
Total primary government expenses	<u>\$ 90,498</u>	<u>\$ 87,506</u>	<u>\$ 86,415</u>	<u>\$ 87,322</u>	<u>\$ 90,824</u>	<u>\$ 96,870</u>	<u>\$ 96,521</u>	<u>\$ 105,633</u>	<u>\$ 116,323</u>	<u>\$ 120,253</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,536	\$ 1,360	\$ 1,474	\$ 1,642	\$ 1,824	\$ 3,752	\$ 2,098	\$ 312	\$ 560	\$ 357
Public works	2,895	3,369	2,429	1,745	3,152	1,666	1,573	4,339	4,320	4,523
Public safety	1,678	1,270	1,254	1,303	1,401	1,407	1,482	1,312	783	803
Community development	1,262	1,147	2,018	3,174	1,479	2,809	2,812	2,065	2,903	3,620
Other activities	646	560	701	700	789	872	816	721	1,104	1,866
Operating grants and contributions	5,971	9,846	9,802	8,742	5,879	8,880	5,515	4,801	8,194	7,912
Capital grants and contributions	17,425	8,568	1,896	2,308	8,118	1,836	2,324	2,233	1,473	718
Total governmental activities program revenues	<u>32,413</u>	<u>26,120</u>	<u>19,574</u>	<u>19,614</u>	<u>22,642</u>	<u>21,222</u>	<u>16,620</u>	<u>15,783</u>	<u>19,337</u>	<u>19,799</u>
Business-type activities:										
Fines, forfeitures and charges for services										
Water	19,293	21,687	23,395	25,129	25,907	24,430	26,192	29,815	35,683	39,178
Sewer	4,050	4,320	4,453	4,523	4,714	5,013	5,395	5,755	6,032	6,334
Marina	711	658	681	645	591	516	471	516	600	620
Prewett Water Park	927	1,040	910	854	866	789	730	846	891	-
Capital grants and contributions:										
Water	918	1,159	939	1,328	1,008	1,235	831	391	412	1,379
Sewer	714	1,004	393	524	1,193	1,063	1,387	293	160	595
Marina	-	-	-	747	304	-	185	-	1,232	-
Total business-type activities program revenues	<u>26,613</u>	<u>29,868</u>	<u>30,771</u>	<u>33,750</u>	<u>34,583</u>	<u>33,046</u>	<u>35,191</u>	<u>37,616</u>	<u>45,010</u>	<u>48,106</u>
Total primary government program revenues	<u>\$ 59,026</u>	<u>\$ 55,988</u>	<u>\$ 50,345</u>	<u>\$ 53,364</u>	<u>\$ 57,225</u>	<u>\$ 54,268</u>	<u>\$ 51,811</u>	<u>\$ 53,399</u>	<u>\$ 64,347</u>	<u>\$ 67,905</u>
Net (expense)/revenue										
Governmental activities	\$ (31,154)	\$ (36,575)	\$ (35,673)	\$ (37,571)	\$ (34,767)	\$ (43,902)	\$ (48,907)	\$ (56,336)	\$ (58,110)	\$ (62,089)
Business-type activities	(318)	5,057	(397)	3,613	1,168	1,300	4,197	4,102	6,134	9,741
Total primary government net expense	<u>\$ (31,472)</u>	<u>\$ (31,518)</u>	<u>\$ (36,070)</u>	<u>\$ (33,958)</u>	<u>\$ (33,599)</u>	<u>\$ (42,602)</u>	<u>\$ (44,710)</u>	<u>\$ (52,234)</u>	<u>\$ (51,976)</u>	<u>\$ (52,348)</u>

CITY OF ANTIOCH
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands) - Continued

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other Changes										
In Net Position										
Governmental activities:										
Taxes:										
Property taxes	\$ 21,012	\$ 19,781	\$ 15,612	\$ 11,676	\$ 12,625	\$ 15,129	\$ 16,796	\$ 18,631	\$ 19,452	\$ 20,609
Transient lodging tax	113	80	120	116	136	150	158	178	209	234
Franchise	4,172	3,901	4,166	4,042	4,188	4,406	4,616	4,767	5,226	5,495
Business license fees based on gross receipts	1,084	1,010	1,048	1,165	1,172	1,964	3,121	3,916	4,428	3,972
Property transfer taxes	344	255	283	313	363	382	461	443	521	609
Sales and use tax	9,476	9,340	10,476	11,074	12,532	17,597	19,925	20,000	20,155	25,387
Motor vehicle in lieu, unrestricted	297	467	51	53	45	43	45	51	60	54
Park in lieu	49	45	215	443	338	120	50	142	256	372
Investment income not restricted	595	454	355	177	305	278	582	1,421	854	1,737
Other	1,881	2,867	2,765	3,761	3,956	3,455	6,168	4,578	3,449	4,785
Special item - Contribution from Successor Agency	-	-	638	-	-	-	1,467	1,000	-	-
Extraordinary items - Redevelopment Dissolution	-	-	7,719	-	-	-	-	-	-	-
Transfers	3	69	473	183	191	798	(317)	(1,288)	(55)	9,041
Total government activities	<u>39,026</u>	<u>38,269</u>	<u>43,921</u>	<u>33,003</u>	<u>35,851</u>	<u>44,322</u>	<u>53,072</u>	<u>53,839</u>	<u>54,555</u>	<u>72,295</u>
Business-type activities:										
Investment income not restricted	360	349	315	204	392	334	630	183	244	1,872
Other	831	1,711	1,091	78	1,190	117	102	346	31	335
Transfers	(3)	(69)	(473)	(183)	(191)	(798)	317	1,288	55	(9,041)
Total business type activities	<u>1,188</u>	<u>1,991</u>	<u>933</u>	<u>99</u>	<u>1,391</u>	<u>(347)</u>	<u>1,049</u>	<u>1,817</u>	<u>330</u>	<u>(6,834)</u>
Total primary government	<u>\$ 40,214</u>	<u>\$ 40,260</u>	<u>\$ 44,854</u>	<u>\$ 33,102</u>	<u>\$ 37,242</u>	<u>\$ 43,975</u>	<u>\$ 54,121</u>	<u>\$ 55,656</u>	<u>\$ 54,885</u>	<u>\$ 65,461</u>
Change in Net Position										
Governmental activities	\$ 7,872	\$ 1,694	\$ 8,248	\$ (4,568)	\$ 1,084	\$ 420	\$ 4,165	\$ (2,497)	\$ (3,555)	\$ 10,206
Business-type activities	870	7,048	536	3,712	2,559	953	5,246	5,919	6,464	2,907
Total primary government	<u>\$ 8,742</u>	<u>\$ 8,742</u>	<u>\$ 8,784</u>	<u>\$ (856)</u>	<u>\$ 3,643</u>	<u>\$ 1,373</u>	<u>\$ 9,411</u>	<u>\$ 3,422</u>	<u>\$ 2,909</u>	<u>\$ 13,113</u>

Source: City of Antioch Financial Report

CITY OF ANTIOCH
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	5,488	-	-	-	-	-	-	-	-	-
Nonspendable	-	34	60	91	206	38	224	220	116	149
Committed	-	102	94	602	1,497	4,524	4,946	3,546	20,854	20,057
Assigned	-	92	298	277	126	1,086	144	1,270	2,189	2,080
Unassigned	-	6,557	8,037	9,140	9,006	11,531	17,590	25,979	11,428	21,117
Total general fund	<u>\$ 5,747</u>	<u>\$ 6,785</u>	<u>\$ 8,489</u>	<u>\$ 10,110</u>	<u>\$ 10,835</u>	<u>\$ 17,179</u>	<u>\$ 22,904</u>	<u>\$ 31,015</u>	<u>\$ 34,587</u>	<u>\$ 43,403</u>
All other governmental funds										
Reserved	\$ 13,428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	20,496	-	-	-	-	-	-	-	-	-
Capital projects funds	2,034	-	-	-	-	-	-	-	-	-
Nonspendable	-	3,562	35	363	142	134	132	149	106	116
Restricted	-	21,494	23,294	22,447	20,807	38,440	37,332	37,602	41,822	44,187
Committed	-	5,566	6,017	3,446	2,869	3,275	3,715	3,630	3,713	4,519
Assigned	-	4,675	4,636	3,521	2,296	2,432	2,925	3,259	1,062	3,981
Unassigned	-	(2,412)	-	-	(4)	(102)	(184)	-	(116)	(1)
Total all other governmental funds	<u>\$ 35,958</u>	<u>\$ 32,885</u>	<u>\$ 33,982</u>	<u>\$ 29,777</u>	<u>\$ 26,110</u>	<u>\$ 44,179</u>	<u>\$ 43,920</u>	<u>\$ 44,640</u>	<u>\$ 46,587</u>	<u>\$ 52,802</u>

Note: Fiscal years 2007 through 2010 are pre-implementation of GASB 54. Fiscal year 2011 represents new fund balance classifications post implementation of GASB 54.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes	\$ 37,744	\$ 37,384	\$ 34,424	\$ 30,792	\$ 34,300	\$ 42,635	\$ 47,415	\$ 49,569	\$ 53,481	\$ 60,669
Licenses and permits	857	798	1,096	1,655	1,303	1,178	1,149	1,243	1,356	1,889
Fines and penalties	306	189	154	142	146	134	191	272	290	224
Investment income and rentals	1,380	1,064	1,065	1,437	1,520	1,485	1,762	1,404	1,121	2,616
Revenue from other agencies	20,602	14,699	8,470	9,952	10,244	5,598	4,690	3,345	5,603	6,892
Current service charges	9,418	8,391	8,323	8,112	10,335	11,011	11,518	5,748	6,356	7,893
Special assessment revenue	2,793	2,775	2,879	2,850	2,904	2,985	2,994	2,978	3,100	2,948
Contribution from Successor										
Agency Trust	-	-	638	-	-	-	-	-	-	-
Other	1,161	2,253	2,315	1,238	1,754	2,368	3,472	3,301	1,994	2,305
Total Revenues	74,261	67,553	59,364	56,178	62,506	67,394	73,191	67,860	73,301	85,436
Expenditures										
Current:										
General government	6,971	6,073	5,702	5,331	6,357	6,109	8,623	2,079	4,315	7,939
Public works	7,159	8,587	6,652	7,803	8,450	11,128	10,593	10,186	8,740	8,573
Public safety	29,340	26,928	26,065	26,959	28,786	31,826	34,989	36,947	38,727	38,006
Parks and recreation	3,776	3,594	3,641	3,209	3,331	3,491	3,711	4,001	3,905	6,141
Community development	9,685	8,856	3,968	3,094	3,005	4,527	3,778	4,314	6,234	4,537
Capital outlay	20,331	13,183	4,614	10,753	14,562	4,945	3,627	1,894	4,609	6,834
Debt service:										
Principal retirement	1,345	1,764	2,115	509	536	5,310	560	622	655	694
Interest	2,133	2,290	1,999	412	390	359	311	248	222	192
Fiscal charges	14	19	18	9	6	3	4	5	4	4
Bond issuance costs	29	-	-	-	-	59	-	-	-	-
Total Expenditures	80,783	71,294	54,774	58,079	65,423	67,757	66,196	60,296	67,411	72,920
Excess (deficiency) of revenues over (under) expenditures	(6,522)	(3,741)	4,590	(1,901)	(2,917)	(363)	6,995	7,564	5,890	12,516
Other financing sources (uses)										
Transfers in	12,380	11,264	9,438	6,355	7,408	5,990	6,312	8,088	7,591	11,816
Transfer out	(11,147)	(11,430)	(9,285)	(6,397)	(7,433)	(5,871)	(6,841)	(7,821)	(7,963)	(9,302)
Capital lease	2,177	1,873	-	-	-	-	-	-	-	-
Proceeds of bonds	2,081	-	-	-	-	3,840	-	-	-	-
Bond premium						583	-	-	-	-
Extraordinary item	-	-	(1,942)	-	-	-	(1,000)	1,000	-	-
Total other financing sources (uses)	5,491	1,707	(1,789)	(42)	(25)	4,542	(1,529)	1,267	(372)	2,514
Net change in fund balances	\$ (1,031)	\$ (2,034)	\$ 2,801	\$ (1,943)	\$ (2,942)	\$ 4,179	\$ 5,466	\$ 8,831	\$ 5,518	\$ 15,030
Debt service as a percentage of non-capital expenditures	5.75%	6.98%	8.20%	1.95%	1.82%	9.03%	1.39%	1.49%	1.40%	1.34%

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Tax	Sales Tax (1)	Sales Tax Measure C/W (2)	Gas Tax	RMRA Tax (3)	Transient Lodging Tax	Franchise Taxes	Business License Tax	Property Transfer Tax	Total
2010	\$ 21,012	\$ 9,476	\$ -	\$ 1,660	\$ -	\$ 113	\$ 3,757	\$ 1,084	\$ 344	\$ 37,446
2011	19,781	9,340	-	2,550	-	80	3,900	1,010	255	36,916
2012	15,612	10,476	-	2,876	-	120	3,958	1,048	283	34,373
2013	11,676	11,074	-	2,353	-	116	4,042	1,165	313	30,739
2014	12,625	11,587	899	3,286	-	136	4,188	1,171	363	34,255
2015	15,129	12,014	5,584	2,966	-	150	4,406	1,964	382	42,595
2016	16,796	12,573	6,821	2,246	-	158	4,616	3,121	461	46,792
2017	18,631	12,263	6,535	2,188	-	178	4,767	3,915	443	48,920
2018	19,452	12,658	6,869	2,404	527	209	5,226	4,428	521	52,294
2019	20,609	15,718	9,669	2,322	2,040	233	5,495	3,972	609	60,667

(1) Sales tax is levied at 8.25% (8.5% prior to 1/1/17) on retail sales and/or consumption of personal property, 1% of the total tax rate is allocated to the City.

(2) Measure C is a half-cent sales tax on retail sales and/or consumption of personal property which became effective April 1, 2014. Measure W is in replacement of Measure C which became effective April 1, 2019.

(3) RMRA enacted by SB 1 passed by California legislature. 2018 is first year of collections.

Source: City of Antioch Annual Financial Report

CITY OF ANTIOCH
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Total Secured Tax Roll	Unsecured Tax Roll	Less Homeowners' Exemptions	Less Other Tax Exempt Property	Total Taxable Assessed Value	Less Redevelopment Assessed Valuation	Value of Taxable Property	Amount Allocated to City (a)
2010	\$ 8,011,789	\$ 235,898	\$ (123,979)	\$ (687,894)	\$ 7,435,814	\$ (765,856)	\$ 6,669,958	9.66%
2011	7,662,034	220,183	(121,652)	(691,413)	7,069,152	(724,248)	6,344,904	9.65%
2012	7,155,541	205,339	(116,601)	(683,407)	6,560,872	(723,955)	5,836,917	(a)
2013	7,109,642	196,571	(111,761)	(696,290)	6,498,162	(641,397)	5,856,765	(a)
2014	7,616,910	189,173	(106,871)	(711,013)	6,988,199	(613,598)	6,374,601	(a)
2015	8,904,098	176,385	(103,063)	(721,103)	8,256,317	(592,222)	7,664,095	10.05%
2016	9,552,650	200,649	(100,989)	(728,610)	8,923,700	(600,330)	8,323,370	(a)
2017	10,137,210	204,440	(98,427)	(754,156)	9,489,067	(655,249)	8,833,818	(a)
2018	10,752,279	191,460	(95,663)	(779,398)	10,068,678	(695,151)	9,373,527	(a)
2019	11,395,945	198,938	(93,401)	(812,614)	10,688,868	(737,738)	9,951,130	(a)

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold.

(a) California cities do not set their own direct tax rate. The State Constitution establishes the rate at 1% and allocates a portion of that amount, by annual calculation, to all the taxing entities within a tax rate area. The City of Antioch includes 39 tax rate areas. The percentage presented is the City's share of the 1%. The County could not provide data for these fiscal years.

Source: Contra Costa County Certificate of Assessed Valuations

CITY OF ANTIOCH
Principal Property Taxpayers
FY 2018-19 Compared To FY 2009-10
(amounts expressed in thousands, except for Rank and Percentages)

2018-2019 Local Secured Assessed Valuation -

\$11,391,905,834

Taxpayer	2019			2010		
	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value	Total Secured Assessed Value (A)	Rank	Percentage of Total Secured Assessed Value
Kaiser Foundation Hospitals/Health Plan-Sand Creek	\$ 424,497	1	3.726%	\$ 391,900	1	5.406%
Sutter East Bay Hospital	122,753	2	1.078%	118,499	2	1.635%
Reliant-Mira Vista LP	41,593	3	0.365%	-		0.000%
Sequoia Equities - Cross Pointe	36,987	4	0.325%	37,247	3	0.514%
Delta Pines Antioch LP	28,923	5	0.254%	-		0.000%
Camden Village LLC	28,361	6	0.249%	27,458	9	0.379%
Walmart	27,233	7	0.239%	-		0.000%
Kaiser Foundation Hospitals/Health Plan-Delta Fair	25,165	8	0.221%	-		0.000%
Costco Wholesale Corp	24,989	9	0.219%	27,618	8	0.381%
Westcore II Antioch LLC	24,682	10	0.217%	-		0.000%
Runaway Bay LLC	-		0.000%	26,946	10	0.372%
GWF Power Systems Company	-		0.000%	30,050	6	0.415%
DDR MDT MV Slatten Ranch	-		0.000%	28,866	7	0.398%
Macerich Partnership	-		0.000%	32,700	4	0.451%
Inland American & Stephens LLC	-		0.000%	31,850	5	0.439%
	<u>\$ 785,183</u>		<u>6.892%</u>	<u>\$ 753,134</u>		<u>10.390%</u>

The amounts shown above include assessed value data for both the City and the Antioch Development Agency

(A) Amounts listed for top ten taxpayers only.

**CITY OF ANTIOCH
PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	Basic County Wide Levy	BART	East Bay Regional Park	Community College 2002 Bonds	Community College 2006 Bonds	Community College 2014 Bonds	Total
2010	1.0000	0.0057	0.0108	0.0046	0.0080	-	1.0291
2011	1.0000	0.0031	0.0084	0.0049	0.0084	-	1.0248
2012	1.0000	0.0041	0.0071	0.0049	0.0095	-	1.0256
2013	1.0000	0.0043	0.0051	0.0047	0.0040	-	1.0181
2014	1.0000	0.0075	0.0078	0.0043	0.0090	-	1.0286
2015	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2016	1.0000	0.0026	0.0067	0.0034	0.0076	0.0110	1.0313
2017	1.0000	0.0080	0.0032	0.0033	0.0074	0.0013	1.0232
2018	1.0000	0.0084	0.0021	0.0032	0.0068	1.0219	2.0424
2019	1.0000	0.0070	0.0021	0.0030	0.0065	0.0015	1.0201

Source: Contra Cost County Assessors Office

CITY OF ANTIOCH
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	City Property Tax Levied and Collected	Development Agency Property Tax Levied and Collected	Total Tax Levied and Collected	Percentage of Levy Collected (3)	Value of City Property Subject To Local Tax Rate	Value of Development Agency Property Subject to Local Tax Rate	Total Value of Property Subject To Local Tax Rate
2010	\$ 16,940	\$ 7,759	\$ 24,699	100%	\$ 6,669,959	\$ 765,856	\$ 7,435,815
2011	16,574	7,348	23,922	100%	6,344,904	724,248	7,069,152
2012	14,187	3,877 ⁽²⁾	18,064	100%	5,836,917	723,955	6,560,872
2013	15,919	0 ⁽²⁾	15,919	100%	5,856,765	641,397	6,498,162
2014	16,765	0 ⁽²⁾	16,765	100%	6,374,601	613,598	6,988,199
2015	14,927	0 ⁽²⁾	14,927	100%	7,664,094	592,222	8,256,316
2016	12,043	0 ⁽²⁾	12,043	100%	8,323,370	600,330	8,923,700
2017	13,552	0 ⁽²⁾	13,552	100%	8,833,818	655,249	9,489,067
2018	13,694	0 ⁽²⁾	13,694	100%	9,373,527	695,151	10,068,678
2019	14,307	0 ⁽²⁾	14,307	100%	9,951,130	737,738	10,688,868

(1) Figures include data for property within the city, redevelopment project areas and for assessments.

(2) Figure represent taxes levied and collected for development agency through January 31, 2012 prior to dissolution of redevelopment with the passage of ABx 1 26, therefore no redevelopment levies after dissolution are provided to the City.

(3) Taxes collected are the same as the amounts levied because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, all amounts levied are apportioned to the County and other taxing agencies regardless of whether they are collected in the current year or not.

Source: Contra Costa County Assessed Valuation Report and Tax Reconciliation Sheet

CITY OF ANTIOCH
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Percentage of Estimated Actual Value of Taxable Property (1)	Per Capita (2)
	Lease Revenue Bonds	Tax Allocation Bonds (3)	Capital Leases	Water Bonds	Long-term Payable	Loans Payable	Marina Loans			
2010	\$ 28,754	\$ 12,141	\$ 2,177	\$ 2,869	\$ -	\$ -	\$ 3,568	\$ 49,509	0.74%	485
2011	28,369	10,981	3,867	2,195	-	-	3,436	48,848	0.77%	474
2012	27,934	-	3,541	1,511	4,788	-	3,297	41,071	0.70%	395
2013	5,002	-	3,192	770	4,536	-	3,152	16,652	0.28%	159
2014	4,841	-	2,821	-	4,284	-	3,001	14,947	0.23%	141
2015	4,386	-	2,425	-	4,032	-	2,843	13,686	0.18%	127
2016	4,214	-	2,005	-	3,780	-	2,678	12,677	0.15%	112
2017	4,005	-	1,558	-	3,528	197	2,537	11,825	0.13%	104
2018	3,790	-	1,084	-	3,276	682	2,392	11,224	0.12%	99
2019	3,566	-	580	-	3,024	550	2,291	10,011	0.10%	89

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Source: City of Antioch Financial Report

- (1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property.
- (2) Population data can be found in the Demographic and Economic Statistics schedule
- (3) Tax Allocation Bonds have become an obligation of the Successor Agency to the Antioch Development Agency and no longer on City books.

CITY OF ANTIOCH
Ratios of General Bonded Debt Outstanding

The City of Antioch has not had any outstanding general obligation bond debt since 2001-02.

CITY OF ANTIOCH
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 1,237,153	\$ 1,182,333	\$ 1,104,132	\$ 1,095,932	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 1,237,153	\$ 1,182,333	\$ 1,318,322	\$ 1,095,932	\$ 1,170,913	\$ 1,362,072	\$ 1,462,995	\$ 1,551,247	\$ 1,641,561	\$ 1,739,233
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2019

The following numbers are not expressed in thousands:

Assessed value	\$ 10,688,867,896
Add back: exempt real property	906,015,654
Total assessed value	<u>11,594,883,550</u>

Debt limit (15% of total assessed value) 1,739,232,533

Debt applicable to limit:

General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	<u>-</u>
Legal debt margin	<u>\$ 1,739,232,533</u>

Source: City of Antioch Finance Department and Contra Costa County Certificate of Assessed Valuations for fiscal year 2018-19

Note: Beginning in Fiscal Year 2000-01, the City of Antioch did not have any general obligation debt.

However, under State finance law, the City of Antioch's outstanding general obligation debt should not exceed 15% of total assessed property value.

By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

CITY OF ANTIOCH
Pledged Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Water Revenue Bonds (1) (in thousands)							Special Assessment Bonds							
	Gross	Less:	Net Revenue Available for Debt Service	Debt Service		Debt Service Coverage	Special Assessment Collections (2)	Outstanding (in thousands) Lone Diamond							
	Water	Direct		Principal	Interest										
	Charges And Other	Operating Expenses													
2010	\$	20,226	\$	17,390	\$	2,836	\$	675	\$	108	3.62%	\$	7,401,685	\$	35,045
2011		22,103		16,609		5,494		695		88	7.02%		7,476,123		26,905
2012		23,652		22,924		728		720		66	0.93%		7,425,102		20,905
2013		25,369		20,628		4,741		745		41	6.03%		7,436,553		13,915
2014		27,297		23,328		3,969		770		14	5.06%		7,472,192		2,405
2015		24,711		21,137		3,574		-		-	n/a		-		-
2016		26,865		20,049		6,816		-		-	n/a		-		-
2017		30,220		22,072		8,148		-		-	n/a		-		-
2018		35,875		26,448		9,427		-		-	n/a		-		-
2019		40,690		28,181		12,509		-		-	n/a		-		-

(1) Details regarding the City of Antioch's outstanding debt can be found in the notes to the financial statements.

Water Charges and Other includes investment earnings but not tap fees. Operating expenses do not include interest or depreciation.

(2) Special Assessment Debt without City Commitment: The City was the collecting and paying agent for other special assessment debt, but has no direct or contingent liability or moral obligation for the payment of this debt.

Therefore, this debt was not included in the City's financial statements and was fully repaid in 2014.

Source: City of Antioch Financial Statements

CITY OF ANTIOCH
Direct and Overlapping Debt
June 30, 2019

2018-19 Assessed Valuation	\$ 10,688,867,896
Antioch Development Agency Incremental Valuation:	737,738,462
Adjusted Assessed Valuation:	\$ 9,951,129,434

JURISDICTION	Total Debt 6/30/2019	Percent Applicable (1)	City's Share of Debt 6/30/2019
OVERLAPPING TAX AND ASSESSMENT DEBT:			
Bay Area Rapid Transit District	\$ 809,660,000	1.435%	\$ 11,618,621
Contra Costa Community College District	397,065,000	5.277%	20,953,120
Antioch Unified School District Schools Facilities Improvement District No. 1	112,360,329	83.516%	93,838,852
Liberty Union High School District	94,780,000	2.169%	2,055,778
Brentwood Union School District	51,689,704	3.859%	1,994,706
East Bay Regional Park District	178,710,000	2.272%	4,060,291
Total Overlapping Tax and Assessment Debt			\$ 134,521,368
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	\$ 18,308,185	100.000%	\$ 18,308,185
DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:			
Contra Costa County General Fund Obligations	\$ 261,890,558	5.258%	\$ 13,770,206
Contra Costa County Pension Obligation Bonds	122,585,000	5.258%	6,445,519
Contra Costa Community College District Certificates of Participation	-	5.287%	-
Antioch Unified School District Certificates of Participation	31,600,130	88.162%	27,859,307
Liberty Union High School District Certificates of Participation	552,960	2.169%	11,994
Brentwood Union School District General Fund Obligations	252,414	3.859%	9,741
Contra Costa Fire Protection District Pension Obligation Bonds	53,740,000	11.447%	6,151,618
City of Antioch General Fund Obligations	4,146,291	100.000%	4,146,291
GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$ 58,394,675
Less: Contra Costa County Obligations supported from revenue funds			5,403,598
NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$ 52,991,077
TOTAL DIRECT DEBT			\$ 4,146,291 (2)
TOTAL GROSS OVERLAPPING DEBT			\$ 207,077,937
TOTAL NET OVERLAPPING DEBT			\$ 201,674,339
GROSS COMBINED TOTAL DEBT			\$ 211,224,228 (2)
NET COMBINED TOTAL DEBT			\$ 205,820,630

NOTES:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's taxable assessed value.
- Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease and City pension and OPEB obligations

Ratios to Adjusted Assessed Valuation:

Total Overlapping Tax and Assessment Debt: 1.35%
Combined Direct Debt (\$4,146,291): 0.04%
 Gross Combined Total Debt: 2.12%
 Net Combined Total Debt: 2.07%

Ratios to Redevelopment Successor Agency Incremental Valuation:

Total Overlapping Tax Increment Debt: 2.48%

Source: California Municipal Statistics, Inc.

CITY OF ANTIOCH
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	City of Antioch Population(1)	Contra Costa County Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2010	102,330	1,052,605	\$ 57,700,398	\$ 54,817	12.80%
2011	103,054	1,066,096	60,778,675	57,011	12.50%
2012	103,833	1,065,117	66,544,007	61,638	10.20%
2013	105,117	1,074,702	69,375,880	63,403	8.70%
2014	106,455	1,087,008	70,849,779	63,752	6.90%
2015	108,298	1,102,871	76,517,699	68,123	6.80%
2016	112,968	1,123,429	80,412,324	70,840	6.80%
2017	114,241	1,139,513	*	*	6.80%
2018	113,061	1,149,363	*	*	4.50%
2019	113,901	1,155,879	*	*	4.00%

*No Data Available

Data Sources:

(1) State Department of Finance

(2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Contra Costa County)

- Last updated: 11/20/14 - new estimates for 2013; revised estimates for 2001-2012.

(3) State of California Employee Development Dept., Labor Market Info, Data Library

CITY OF ANTIOCH
Principal Employers
Current Year and Nine Years Ago

Employer	2019		2009	
	Approx.Number of Employees ¹	Percentage Of Total City Employment	Number of Employees	Percentage Of Total City Employment
Kaiser Permanente	960	1.88%	2,070	4.16%
Antioch Unified School District	*		1,786	3.59%
Sutter Delta Medical Center ²	872	1.71%	891	1.79%
Contra Costa County Social Services	*		427	0.86%
Wal-Mart	360	0.71%	318	0.64%
Target	220	0.43%	257	0.52%
Costco ²	292	0.57%	207	0.42%
City of Antioch	300	0.59%	308	0.62%
Antioch Auto Center	213	0.42%	221	0.44%
Safeway	123	0.24%	-	0.00%
Macy's	-	0.00%	130	0.26%

¹ Source: City of Antioch Economic Development Department

² Includes contract employees

³ Information not available for 2019

CITY OF ANTIOCH
Operating Indicators by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Physical arrests	5,990	4,830	4,296	4,047	4,018	4,707	4,954	4,730	4,336	3,814
Parking violations	1,241	963	1,310	1,319	2,318	2,311	2,551	2,530	4,642	4,354
Traffic violations	5,905	3,320	2,123	1,396	1,479	2,246	4,261	5,619	5,157	4,272
Sworn Officers	126	126	126	126	87 (3)	102 (3)	102 (3)	102 (3)	103 (3)	104 (3)
Reserve Personnel	4	4	4	3	3	3	3	3	1	1
Support Personnel	59	59	59	59	26 (3)	29	32	32	32	32
Highways and streets										
Street resurfacing, sq ft	164,929	879,575	711,900	105,820	1,408,525	342,269	164,993	750,707	104,355	10,500
Potholes repaired	n/a	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Culture and recreation										
Athletic sports complex admissions	33,640	40,000	41,500	42,000	60,000	60,000	(4)	(4)	(4)	(4)
Water Park Guests/Program Participants	(4)	(4)	(4)	(4)	(4)	(4)	71,241	42,341	44,502	28,876
Recreation Classes/Program Participants	(4)	(4)	(4)	(4)	(4)	(4)	6,000	6,905	5,850	5,904
Worth Shaw Sports Complex										
Number of Tournaments	(4)	(4)	(4)	(4)	(4)	(4)	40	44	23 (6)	36
Number of Participants in City Programs	(4)	(4)	(4)	(4)	(4)	(4)	1,500	1,800	2,500	3,650
Number of Turf Field Rentals	(4)	(4)	(4)	(4)	(4)	(4)	459	503	728	784
Community center admissions/Facility Rentals										
Nick Rodriguez Community Center	314,731	127,545	46,233	10,500	12,800	14,300	365	345	450 (5)	430
Antioch Community Center	NA	150937	234,102	384,602	100,000	100,000	806	695	820 (5)	751
Prewett Community Center	80,591	80,041	83,556	68,766	92,000	71,241	129	85	70 (5)	51
Water										
New connections	207	139	169	289	206	158	97	74	72	102
Water main breaks	28	17	39	36	22	31	33	46	21	29
Average daily consumption (thousands of gallons)	15,190	15,539	16,043	16,478	16,221	12,065	11,010	12,567	12,728	12,944
Sewer**										
New connections	181	106	144	259	180	123	67	43	41	67

(1) Of the City's 5 Traffic Unit Officers, one Traffic Unit Officer was transferred to patrol in July 2006 and four were transferred to patrol in October 2006. Therefore, there was an increase in physical arrests and decreases in traffic and parking violations.

(2)The City no longer tracks this data.

(3) 2014 and beyond represents total funded positions only. 2013 and prior years data includes frozen positions.

(4) Recreation Dept has changed information reporting beginning in 2016.

(5) In 2016, Recreation began reporting number of facility rentals verses number of visitors as in prior years

(6) Heavy rain resulted in tournament cancellations

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo Sanitation District is responsible for sewage treatment.

Source: Various City Departments

CITY OF ANTIOCH
FULL TIME CITY EMPLOYEES
BY FUNCTION
Last Ten Fiscal Years

FUNCTION	2010⁴	2011⁴	2012⁴	2013⁴	2014³	2015³	2016³	2017³	2018³	2019³
General government	52	52	52	46	25	30	31	34	36	36
Public safety ¹										
Sworn Police Officers	126	126	126	126	87	102	102	102	103	104
Community Service Officers	20	20	20	20	4	5	8	8	8	8
Administrative Staff	39	39	39	39	30	28	28	29	31	32
Public works	54	55	60	63	39	36	36	36	37	38
Community Development	30	30	30	28	10	13	16	16	18	19
Capital Improvement ²	5	5	-	-	-	-	-	-	-	-
Recreation	18	18	18	16	8	9	10	10	10	10
Water	41	41	41	47	47	47	48	48	48	48
Wastewater	15	15	15	21	21	24	25	25	25	25
Total employees	-	401	401	406	271	294	304	308	316	320

¹ Fire services are provided by Contra Costa Fire Protection District

² Capital Improvement was part of Community Development prior to 2008, and became part of Public Works in 2012

³ Data is only funded positions for fiscal year

⁴ Includes frozen positions

Source: City of Antioch budgets

CITY OF ANTIOCH
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	43	42	39	39	40	42	44	44	44	44
Fire Stations*	4	4	4	4	4	4	4	4	4	4
Highways and streets										
Streets (miles)	482.62	566.31	566.31	595.16	724.55	853.95	853.95	996.13	996.13	996.13
Streetlights	8,649	8,697	8,714	8,731	8,738	8,745	8,758	8,771	8,784	8,784
Traffic Signals, City Owned	101	101	101	102	102	102	107	107	108	123
Culture and recreation										
Parks acreage	308	308	308	328	237	237	237	237	237	237
Parks	33	33	33	33	33	33	33	33	33	33
Swimming pools	7	7	7	7	7	7	7	7	7	7
Community centers	3	4	4	4	4	4	4	4	4	4
Water										
Water lines (miles)	341.68	341.68	341.68	341.68	343.45	345.23	346.58	346.65	346.65	346.71
Number of water meters	30,931	31,468	31,254	31,583	31,803	31,803	30,926	32,072	32,130	32,505
Maximum daily treatment capacity (millions of gallons)	26.49	29.00	26.13	27.01	36.00	36.00	36.00	36.00	36.00	36.00
Fire hydrants	3,443	3,522	3,537	3,537	3,589	3,589	3,594	3,602	3,635	3,635
Sewer**										
Sanitary sewer lines (miles)	300.68	300.68	300.68	300.68	300.68	300.68	302.17	302.17	302.17	302.30
Number of sewer connections	29,535	29,657	29,818	30,171	30,377	30,377	30,660	30,661	30,715	30,873
Storm drains (miles)	221.01	221.01	221.01	221.01	221.46	221.46	223.25	223.27	223.27	223.27

*The City of Antioch's fire protection is provided by the Contra Costa Fire Protection District

**The City does not process daily sewage - it maintains the sewer line that connects to the main sewer. Delta Diablo is responsible for sewage treatment.

Sources: Various City departments.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Antioch, California (City), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 3, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

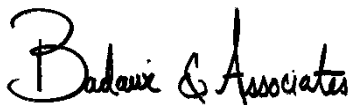
To the Honorable Mayor and Members of the City Council
of the City of Antioch
Antioch, California
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Badawi & Associates". The signature is written in a cursive, flowing style.

Badawi and Associates
Certified Public Accountants
Berkeley, California
December 3, 2019



REPORT TO THE SALES TAX CITIZENS' OVERSIGHT COMMITTEE FOR THE FEBRUARY 10, 2020 MEETING

Prepared By: Dawn Merchant, Finance Director

Subject: Annual Report from the Sales Tax Citizens' Oversight Committee to the
Antioch City Council

DISCUSSION

Ordinance 2068-C-S, Section 3-5.415 adopting Measure C and Ordinance 2148-C-S adopting Measure W requires the Committee to provide an oral or written report to Council at a public meeting regarding their review of receipts and expenditures of Measure C funds as well as the annual audit to be completed in conjunction with the City's budget process. Resolution 2013/73 further clarifies that this report must be provided by April 1st each year and indicate how the funds are being used to address the City Council's stated priorities: public safety and code enforcement for Measure C and staffing to implement priorities in the City's strategic plan and youth as outlined in the funding table of Measure W provided in the Measure C and Measure W financial information staff report provided.

In past practice, the Committee has established a sub-committee of no more than three members (to maintain Brown Act compliance) to draft the report to Council. These members have met at their own convenience and times prior to bringing back a draft report for the entire Committee to edit and finalize.

This Committee now needs to establish a sub-committee for the report due by April 1st. For a timeline of events that need to occur, there are only two council meetings that the Committee could then present the report to meet the April 1st deadline: March 10th and March 24th. In order to meet the City's deadlines for City Council agenda items, that would mean that this Committee would need to provide the final report to the City by end of business day March 4th for the March 10th meeting or March 18th for the March 24th meeting. This will require the sub-committee meet and prepare the draft report and then have an agendaized Committee meeting prior to either of those dates to finalize the report.

In order to aid in completion of the report, the following data is being provided:

- Total Measure C funds received in FY19 was \$5,721,347 with \$5,300,206 allocated to Police and \$421,141 allocated to Code Enforcement
- Carryover of Measure C funds for Police from FY18 was \$798,456 during FY19
- Total Measure C funds available for spending was \$6,098,662
- At June 30, 2019, no Measure C funds for Police remained as a carryover into FY20
- \$19,671 of FY19 Measure C clean-up payments have been received in FY20 applied to the Police.
- Code Enforcement Cases Opened – 1,066
- Code Enforcement Cases Closed – 1,127
- Cubic Yards of Blight Abated from City Property – 7,056
- Number of Locations Requiring Graffiti Abatement – 831
- Shopping Carts Abated – 1,506

ATTACHMENT

1. Prior year report provided to Antioch City Council

**MEASURE C
SALES TAX
CITIZENS' OVERSIGHT
COMMITTEE
5TH ANNUAL REPORT**

FISCAL YEAR ENDED JUNE 30, 2018

SUBMITTED TO ANTIOCH CITY COUNCIL

MARCH 26, 2019

SALES TAX CITIZENS' OVERSIGHT COMMITTEE RESPONSIBILITIES

- **Sec. 3-5.416 Citizens Oversight Committee**

A Citizens' Oversight Committee shall be established to review the receipt and expenditure of the revenue from this transactions and use tax, including the annual auditor's report. The Committee's review shall be completed in conjunction with the City's budget process.

The Committee's report on its review, whether oral or written, shall be considered by the City Council at a public meeting. Any written report shall be a matter of public record.

The Committee shall consist of seven members who shall be Antioch residents. The terms of the Committee members may be staggered but no term shall be less than two years. The City Council may adopt a resolution regarding the appointment of the Committee members and more specific duties of the Committee.

SALES TAX CITIZENS' OVERSIGHT COMMITTEE REPORT

- Reviewed available documents supporting such receipts and payments as required by the City Council's Resolution No. 2013/73 for the fiscal year ending June 30, 2018
- Based on our review, we can ascertain that all Measure C monies are being properly accounted for and meet the objectives of this Measure

RECEIPTS & CARRYOVER FOR FY 2018

- Total Measure C funds received for Fiscal Year 2018 was \$6,869,294
- There was a carryover of Measure C monies from the prior fiscal year of \$2,947,925
- Total available Measure C funds for fiscal year 2018 were \$9,817,219
- *Note: All amounts rounded to the nearest whole number*

FISCAL SUMMARY 2018

	FY 17 Carryover	2018 Receipts	2018 Expenditures	Balance
Police	\$2,947,925	\$6,417,333	\$8,566,802	\$798,456
Code Enforcement	\$0	\$451,961	\$451,961	\$0
Total	\$2,947,925	\$6,869,294	\$9,018,763	\$798,456

- *Note: All amounts rounded to the nearest whole number*

MEASURE C IMPACT PUBLIC SAFETY

- As of the writing of this report, the City has hired 64 sworn Police Officers since the inception of Measure C in 2014
- Net gain of 19 sworn Police Officers
- Currently, the City has 101 sworn Officers, 3 Code Enforcement Officers and a 2 person Abatement Team

MEASURE C IMPACT

PUBLIC SAFETY CONTINUED

- The City continues its active Vehicle Abatement Program with 1600 vehicles removed from the streets in 2018.
- Reduction of Part 1 Crime for the 6th consecutive year. “Part 1 Crimes” are those which we are mandated to report to the FBI under our Unified Crime Reporting (UCR).

▶ *Source: City of Antioch – Chief of Police*

PART 1 CRIMES INCLUDE:

Violent Crimes

Homicide

Rape

Robbery

Aggravated (Felony) Assault

Property Crimes

Burglary

Larceny

Auto Theft

Arson (is categorized separately)

MEASURE C IMPACT

CODE ENFORCEMENT FY 2018

- 4879 Code Enforcement cases opened in 2018
 - 921 cases opened in 2017
- 4245 cases closed in 2018
 - 884 cases closed in 2017
- 6,103 cubic yards of blight and rubbish abated in 2018
 - 4,577 cubic yards in 2017
- 1,897 shopping carts abated in 2018
 - 1,877 shopping carts in 2017

IN CLOSING

Measure W was approved by the voters in November 2018 which increases the tax to 1% and extends for 20 years. We look forward to evaluating the measure and allocations as determined by City Council.