

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/23/2023 by the following vote:

Federal D. Glover
Rita Xavier
Phyllis Carter
Peter Murray
Bill Clark
Gabriel Lemus
Susan Morgan

AYE:

7

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution: 2023/34

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR THE ANTIOCH SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:


Maureen Toms,
Oversight Board Secretary

Contact:

cc: Antioch - Dawn Merchant, Maureen Toms, DCD

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Antioch

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 16,709	\$ -	\$ 16,709
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	16,709	-	16,709
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 412,038	\$ 1,338,473	\$ 1,750,511
F RPTTF	408,038	1,334,473	1,742,511
G Administrative RPTTF	4,000	4,000	8,000
H Current Period Enforceable Obligations (A+E)	\$ 428,747	\$ 1,338,473	\$ 1,767,220

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms - O.B. secretary
 Name Title

/s/ Maureen Toms 1-23-23
 Signature Date

Antioch
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

A		B		C		D	E		F	G		H
				Bond Proceeds		Bonds issued on or after 01/01/11	Fund Sources		Other Funds	RPTTF	Comments	
				Bonds issued on or before 12/31/10	Reserve Balance		Prior ROPS RPTTF and Reserve Balances retained for future period(s)					
ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)												
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	151,160	53	93,787	53,423							
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	15	4	-	(1,170)			1,927,071				
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	5,174	55	-	35,544			1,865,626				
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	146,001		65,119	16,709							\$65,119 applied to 21/22 ROPS; \$16,709 is interest earnings to apply to 23/24 ROPS
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required				61,445				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$2	\$28,668	\$-							\$-

Antioch
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	
6	
12	
18	
20	

Antioch Successor Agency
Administrative Cost Allowance Requested
Recognized Obligation Payment Schedule (ROPS 23-24)
July 1, 2023 through June 30, 2024

ROPS Line Item	ROPS 23-24A (Jul-Dec)	ROPS 23-24B (Jan-Jun)	ROPS 23-24
	Admin RPPTF	Admin RPPTF	Total
12	\$ 4,000	\$ 4,000	\$ 8,000